

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 21.05.2021

OIL TERMINAL S.A. Constanta

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: *Transactions concluded by the company, reported according to FSA Regulation no. 5/2018, letter i) and î)*

OIL TERMINAL S.A those interested regarding the modification of the estimated values of contracts concluded with Petrotel Lukoil (reduction of contractual value comparing with that reported by current Report no. 2/04.01.2021) and Litasco Geneva (increase of contractual value over 10% of the net turnover related to the last annual financial situation) as follows:

No.	Contracting party	No and date of legal act conclusion.	Legal act kind	Object description	Validity period	Initial estimated value	Estimated value	Mutual receivables	Contituted guarantees	Payment term and methods	Interests and penalties
1.	PETROTEL LUKOIL S.A. PLOIESTI	Services supply and dispatch Contract no. 7/C/2021	Services supply and dispatch Contract.	Import of crude oil, MTBE, gas oil, export of gasoline, gas oil	01.01.2021 - 31.12.2021	46,300,000 lei	645,000 lei provided in AA no. 1/21.05.2021	No	No	30 calendar days since invoice issuing, by payment order ordin de plată.	Late payment interest of 0,02 % for each delay day from the unpaid amount and late payment penalties for non-payment of invoices of 0,01 % for each delay day.
2.	LITASCO S.A. GENEVA	Services supply and dispatch	Services supply and	Discharging of crude oil from maritime	01.01.2021 - 31.12.2021	4 million USD	13,8 million USD	No	No	30 calendar days since invoice	Late payment interest of 0,02 % for each delay day



		Contract no. 71/C/2021	dispatch Contract	vessels and handing over to Conpet for pumping to refineries, loading of gasoline and gas oil to vessels, storage of crude oil and petroleum products			provided in AA no.1./21.05.2021			issuing, by payment order ordin de plată.	from the unpaid amount and late payment penalties for non-payment of invoices of 0,01 % for each delay day.
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These modifications were determined by the fact that, starting from this year, the purchase of feedstock, components and petroleum products processed in Petrotel Lukoil SA Ploiești refinery, is made by Litasco S.A. Geneva which, subsequently, exports the gasoline and gas oil resulted from crude oil processing.

General Director
Sorin CIUTUREANU

Development Director
Marieta STAȘI

Chief of Shareholding-Communication Dept.,
Georgiana DRAGOMIR