

No. 205/12.05.2021

To:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/659.60.51

CURRENT REPORT

according to FSA Regulation no. 5/2018

Report day: 12.05.2021

OIL TERMINAL S.A. Constanta

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: Information on file no. 3281/118/2021 against Oil Terminal' Syndicate

Oil Terminal S.A. company informs its shareholders and investors that on 12.05.2021 it was received at the company's headquarter the summons object of file no. 3281/118/2021 pending before Constanta Court by which the complainant, Oil Terminal S.A.' Syndicate, requests the court to pronounce a decision by which it forces the defendant Oil Terminal S.A. to register at the Territorial Labour Inspectorate of Constanta the Additional Act of the Collective Labour Agreement by which the parties agreed to grant salary increases starting with July 1, 2021 subject to the approval of the Budget of revenues and expenses in the proposed form.

We mention that within the GSM meeting of April 29, 2021 the shareholders did not approve the Budget of revenues and expenses form which included the salary increases above-mentioned, but the Budget of revenues and expenses form which includes only the reinstatement of the salaries related to the increases granted in 2020, therefore the negotiations between parties were resumed.

The case does not yet have a trial term, Oil Terminal S.A. will proceed to perform all the procedural approaches required in this case.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Georgiana DRAGOMIR**