

No. 220/26.05.2021

NOTICE
REGARDING THE PAYMENT OF DIVIDENDS DISTRIBUTED BY OIL TERMINAL S.A. FOR
THE FINANCIAL YEAR OF 2020

OIL TERMINAL S.A. Constanta notifies the payment of dividends related to the financial year 2020 starting with **June 7, 2021** (payment date) to the shareholders registered on **May 18, 2021** in the Register of Shareholders of the company kept by DEPOZITARUL CENTRAL S.A. The ex-date set by the Shareholders General Assembly is May 17, 2021.

By Decision no. 2 of the Shareholders Ordinary General Assembly of April 26, 2021, it was established the distribution of dividends according to the provisions of art. II and art. III of the Government Emergency Ordinance no. 29/2017 through Depozitarul Central S.A. and BCR- Banca Comerciala Romana, the payment agent appointed for the payment of dividends. The value of the gross dividend is **0.00276217** lei per share, and the dividend tax will be calculated and withheld by OIL TERMINAL SA, from the gross dividend and paid to the state budget, according to the applicable legal provisions, and the shareholders will collect the dividends at net worth. The payment of net dividends will be made in lei.

Payment of net dividends distributed according to art. II and art. III of the Government Emergency Ordinance no. 29/2017 is subject to the general provisions on prescription, being prescriptive within 3 (three) years from the date of payment, respectively June 7, 2024.

The dividends payment methods are as follows:

I. Payment directly in the Participants' account (Brokers/Custodian Banks) - for physical/legal shareholders who have opened an account with a PARTICIPANT in the clearing-settlement and registry system of Depozitarul Central S.A. Bucuresti:

For all shareholders physical or legal persons or other entities, which on the registration date 18.05.2021 hold shares outlined in Section II of the Shareholders Register of OIL TERMINAL S.A. In the account opened with the Participant, the dividends will be paid automatically by bank transfer through Depozitarul Central S.A. on behalf of OIL TERMINAL S.A., on the date of payment 07.06.2021, in the account opened with the Participant.

In order to grant exemption from tax on dividends received, according to the provisions of the Fiscal Code, RESIDENT INVESTMENT FUNDS (WITHOUT LEGAL PERSONALITY) must submit the following documents:

- ✚ affidavit signed by the legal representative/person authorized to represent the investment fund, attesting the fact that the fund is a closed/open investment fund and has no legal personality. The statement must also include all the necessary information to properly identify the investment fund, at least the following:
 - ❖ identification data of the investment fund (unique identification/registration code and full name, as outlined in the Shareholders Register of Oil Terminal S.A. kept by Depozitarul Central S.A. Bucuresti),
 - ❖ the authorization decision,
 - ❖ registration number in the Register of Financial Instruments and Investments,
 - ❖ the number and date of notification to the Financial Supervisory Authority and its validity.
- ✚ Copy of the identity document of the legal representative/person authorized to represent the fund, within validity, certified by the holder "according to the original" – identity document/ ID card for Romanian citizens or passport with identification number for foreign citizens; the ascertaining certificate, within the validity period (30 days), in original or certified copy, "according to the original" resulting the quality of the person who signs the statement of legal representative/person authorized to represent the fund;
- ✚ Copy of the certificate issued by the Financial Survey Authority (FSA - former National Securities Commission), in which the register number from the Register of financial instruments and investments of FSA can be found.

Shareholders may send the documents, directly or through the Participant, by mail, by registered letter, to the headquarters of Oil Terminal S.A. Constanta, no. 2 Caraiman Street, Constanța county, postal code 900117, Romania - to the attention of Shareholding-Communication Dept. or by email, with extended electronic signature incorporated according to Law no. 455/2001 regarding the electronic signature, at the email address actionariat@oil-terminal.com ; dividende@oil-terminal.com, office@oil-terminal.com.

In this case, both the email and the documents in its content will be electronically signed. The documents must be sent until May 24, 2021 (date of receipt of the documents at the headquarters of Oil Terminal SA Constanta, no. 2 Caraiman Street, Constanta County, postal code 900117, Romania - to the attention of the Shareholding-Communication Dept.) so that the payment of dividends with the granting of tax exemption to be made on the Date of Payment, 07.06.2021.

If the documentation is not correct and complete, Oil Terminal S.A. will withhold the dividend tax from the gross dividend in the amount provided by the Romanian law (5%).

Note * In the case of a multi-investment fund management company, a single affidavit and a copy of the management company's documents shall be submitted, together with a list of the investment funds under the company's management and the documents relating to the funds.

I. Payment by bank transfer (in accounts opened in lei at a bank in Romania), for physical and legal shareholders, not represented by the Participant.

Starting with the date of this notice, the physical and legal persons shareholders not represented by the Participant, requesting the payment of dividends by bank transfer may request and send to Depozitarul Central S.A. Bucuresti the required documents, as follows:

a. The physical persons shareholders not represented by the Participant, personally or by a legal or conventional representative, will send to Depozitarul Central S.A. Bucuresti the following documents:

- + IBAN code collection form, which will specify the bank and account (IBAN code) opened in the shareholder's name https://www.rocLEAR.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- + copy of the valid identity document in which the personal identity code is legible - certified by the holder "according to the original";
- + account statement or a document issued by the bank (signed and stamped) confirming the availability of the account in the name of the shareholder, specifying the IBAN code, in original;
- + copy of the documents attesting the quality of the signatory of the application for legal or conventional representative, if applicable - certified by the holder "according to the original";
- + copy of proof of payment of IBAN code collection fee (if the documents are sent to Depozitarul Central).

b. The legal persons shareholders not represented by the Participant, by legal or conventional representative will send to Depozitarul Central the following documents:

- + IBAN code collection form, which will specify the bank and account (IBAN code) opened in the shareholder's name https://www.rocLEAR.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- + copy of the registration certificate - certified by the holder "according to the original";
- + copy of the document certifying the quality of legal representative of the company (ascertaining certificate issued by the trade register/equivalent entity - for foreign entities) - certified by the holder "according to the original";
- + copy of the documents attesting the quality of conventional representative of the signatory of the application, if applicable - certified by the holder "according to the original";
- + account statement or a document issued by the bank (signed and stamped) confirming the availability of the account in the name of the holder - legal entity, specifying the IBAN code, in original;
- + copy of proof of payment of IBAN code collection fee (if the documents are sent to Depozitarul Central). <https://www.rocLEAR.ro/Detinatori/DetinatoriDistribuireDividende>

IBAN code collection forms will be sent to: Depozitarul Central S.A. Bucuresti, No. 34-36 Carol I Boulevard, Sector 2, Postal Code 020922.

The registration of the IBAN code by the Depozitarul Central will be charged according to the tariff schedule charged to the holders of financial instruments and borne by each shareholder. In order to benefit from this payment method, the shareholders may address directly to Depozitarul Central S.A. Bucuresti, telephone number 021.408.58.00; and/or at the e-mail address contact@depozitarulcentral.ro; dividende@depozitarulcentral.ro.

The documents presented in a foreign language will be accompanied by the legalized translation into Romanian and if they are issued by a foreign authority they must be apostille or superlegalized, as the case may be.

I. Payments in cash starting from 07.06.2021 until 07.06.2024

For the shareholders not represented by a Participant, physical persons, who do not request and/or do not send the documents required for payment by bank transfer, the payment of dividends may be made in cash, by making available by OIL TERMINAL S.A. of the amounts due, through Depozitarul Central S.A. Bucuresti, at any BCR - Banca Comerciala Romana unit in Romania.

Dividends may be taken by shareholders in person or by a legal or conventional representative, as follows:

- + any payment made at the counter will be confirmed by the signature of the person who actually withdraws the amounts, on the receipt related to that payment;
- + for the shareholders not represented by a Participant, resident physical persons personally showing up at the counter, the payment of dividends is made based on the identity with the personal identity code (CNP). The shareholder whose personal identity code registered in the documents presented at the counter is inconsistent with the one registered in the records of Depozitarul Central S.A. Bucuresti;
- + for shareholders not represented by a Participant, non-resident physical persons who personally showing up at the counter, the payment of dividends is made based on the passport whose series and number must correspond to those in the records of Depozitarul Central S.A. Bucuresti;
- + for shareholders not represented by a Participant, physical persons, aged under 14, the payment of dividends is made by the guardian/parent of the minor, based on the following documents:
 - ❖ the birth certificate of the shareholder who must have the personal identity code registered,
 - ❖ a photocopy certified for conformity with the original,
 - ❖ the legal act establishing the guardianship if the guardian who is not one of the parents,
 - ❖ a photocopy certified for conformity with the original and the identity document of the guardian/parent,
 - ❖ a photocopy certified for conformity with the original of the tutor/curator;
- + for the shareholders **not represented by a Participant**, physical persons, having established the guardianship, the payment of dividends is made by the curator of that person, based on the following documents:
 - ❖ the birth certificate of the shareholder who must have the personal identity code registered,
 - ❖ a photocopy certified for conformity with the original and the legal act establishing the guardianship,
 - ❖ a photocopy certified for conformity with the original of the tutor / curator;
- + for the shareholders **not represented by a Participant**, physical persons who do not show up in person at the counter, but empower another person in this respect, the payment of dividends is made to the proxy of that person, based on the following documents:
 - ❖ empowered person' identity document,

- ❖ special power of attorney authenticated at the notary's office (issued with a maximum of 3 years prior to the date on which the payment is made) which includes for the shareholder/proxy - name, first name, personal identity code and power of attorney for collecting dividends; the mentioned documents are presented in original;
- ❖ a photocopy of these (according to the original) is kept at the bank.

The documents presented in a foreign language will be accompanied by the legalized translation into Romanian and if they are issued by a foreign authority they must be apostille or superlegalized, as the case may be.

Exceptional circumstances:

The payment of dividends will not be made at the counter in the following cases:

- ❖ to the shareholders not represented by the Participant whose personal identity code within the documents presented at the counter is not consistent with the one registered in the records of the Payment agent and received from Depozitarul Central
- ❖ to the heirs of the deceased shareholders not represented by the Participant, registered in the File. (They will be directed to Depozitarul Central S.A. Bucuresti).

Shares held in co-ownership

In case of shares held in co-ownership on the date of registration, the payment of dividends will be made as follows:

- ❖ in case of cash payments, payments will be made provided that all co-owners present themselves to BCR - Banca Comerciala Romana, personally or by the legal and/or conventional representative and present the documents provided for cash payments;
- ❖ in case of payments to those who have opened an account with the Participant, the dividends due to the co-owners will be transferred to the Participant whose clients they are;
- ❖ in case of payments by bank transfer, the dividends due to the co-owners will be transferred to the account indicated by all co-owners based on the joint request addressed to Depozitarul Central S.A. Bucuresti;
- ❖ in case the co-owners request both the registration by Depozitarul Central S.A. Bucuresti of the direct transfer of ownership over the shares as an effect of leaving the joint, as well as the direct payment to each of the co-owners according to the number of shares acquired in exclusive ownership, Depozitarului Central S.A. Bucuresti will stop the payment of dividends and Oil Terminal S.A. will calculate the amounts corresponding to each former co-owner, the payment will be made according to this procedure.

Supporting documents submitted in a language other than Romanian and/or issued by foreign authorities, must be submitted apostilled/supralegalized, if necessary, requiring the legalized translation into Romanian.

Any data changes in the shareholder register held by Depozitarul Central are made at the request of the shareholder/his proxy and are made only by Depozitarul Central S.A. - headquartered in Bucharest, Sector 2, no. 34-36 Carol I blvd., phone no. 021/4085800.

Depozitarul Central S.A. and BCR- Banca Comerciala Romana, may request additional information after verifying the dividend payment requests for 2020.

Shareholders are asked to take the necessary approaches to update personal identification data at Depozitarul Central SA, because if payment is requested based on identification documents that do not correspond to the existing data in the register held by Depozitarul Central SA, payment cannot be processed.

Resident shareholders, physical and legal persons, must be registered in Depozitarul Central,S.A. with an identity card issued in Romania, containing a Personal Identity Code, respectively with a document attesting the Fiscal Registration Code, assigned by the Romanian fiscal body.

Non-resident shareholders must be registered in Depozitarul Central S.A. with identification documents containing the Fiscal Registration Number for physical persons or with documents attesting the Fiscal Registration Code for legal entities, assigned by the Romanian fiscal body.

The Fiscal Registration Number for physical persons and the Fiscal Registration Code for legal persons are obtained according to the provisions of *Law no. 207/2015 on the Fiscal Procedure Code and the Order of the National Agency for Fiscal Administration no. 3725/19.12.2017 for the approval of the tax registration forms of the taxpayers and of the types of fiscal obligations that form the fiscal vector*. At the same time, non-resident shareholders are required to register in Depozitarul Central S.A. with the complete and correct address of the declared country of residence.

Additional information regarding the dividend payment procedure can be requested at Depozitarul Central S.A. at the email address dividende@depozitarulcentral.ro, phone: +40 21.408.58.00.

Please access the website of Oil Terminal S.A. [https://oil-terminal.com/Investor Relations Section - Dividends - 2020](https://oil-terminal.com/Investor%20Relations%20Section%20-%20Dividends%20-%202020); and/or directly access the website [http://relatia.oil-terminal.com/ Dividends - 2020](http://relatia.oil-terminal.com/Dividends%20-%202020) and the email address office@oil-terminal.com; actionariat@oil-terminal.com; georgianadragomir@oil-terminal.com or at the telephone number +40 241 702600.

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