

BOARD OF DIRECTOR' DECISION No. 61/27.07.2021

The Board of Directors of the company OIL TERMINAL SA, gathered within in the meeting of 27.07.2021,

Following the debates recorded in the Minute regarding the report no. 762/20.07.2021 on behalf of the Financial Director and the Financial-Budgets Dept.,

DECIDES:

Art. 1 Maintaining the guarantee structure related to the extension of the credit line in the amount of 10,000,000 ron for a 12-months period, as approved by OGSM Decision no. 6/04.04.2018 and maintained by OGSM Decisions no. 13/05.08.2019 and OGSM no. 12/12.06.2020 is endorsed, as follows:

I. Land in town building, in surface of 23,141 sqm., located in Constanta, no. 2, Caraiman str. – lot 2, together with the existent buildings on it, having a total built surface of 2.427 sqm.

On this field the following fixed assets are located:

- C1- „Shoretank”(M15N), capacity 10,000 cm, in a built surface of 830 sqm;
- C3- „Shoretank”(M16N), capacity 10,000 cm, in a built surface of 748 sqm;
- C5- „Shoretank” (M17N), capacity 10,000 cm, in a built surface of 849 sqm.

II. Land in town building, in surface of 34,153 sqm, located in Constanta, no. 2, Caraiman str. – lot 1/1, (with direct access from Constantin Bratescu str., on the field owned by OIL Terminal SA, no.2, Caraiman str., lot 1/2), together with the existent buildings on it.

On this field the following fixed assets are located:

- C6- „Shoretank” P2N, capacity 10,000 cm, in a built surface of 855 sqm;
- C7- „Shoretank” M5N, capacity 10,000 cm, in a built surface of 804 sqm;
- C8- „Shoretank” P3N, capacity 10,000 cm, in a built surface of 855 sqm;
- C9- „Shoretank” M4N, capacity 10,000 cm, in a built surface of 854 sqm.

III. Land in town building, in surface of 15,801 sqm, located in Constanta, no. 2, Caraiman str. – lot 1/2/1, (with direct access from Constantin Bratescu str., on the field owned by OIL Terminal SA, no.2, Caraiman str., lot 1/2/2), together with the existent buildings on it.

On this field the following fixed assets are located:

- C2- „Shoretank” P1N, capacity 10,000 cm, in a built surface of 856 sqm;
- C4- „Shoretank” P8N, capacity 10,000 cm, in a built surface of 855 sqm.

IV. Land in town building, in surface of 12,916 sqm, located in Constanta, no. 2, Caraiman str., North 1 Storage Farm, Constanta county – lot 3, together with the existent buildings on it, having a total built surface of 913 sqm.

- C394- „Garbage facility”, in surface of 47 sqm;
- C395- „Administrative building”, in surface of 23 sqm;
- C396- „Greenhouses”, in surface of 167 sqm;
- C397- „Greenhouses”, in surface of 676 sqm.

V. Mortgage on accounts opened in OTP Bank Romania SA.

Art. 2 Starting from this date, any provision contrary to this decision ceases its applicability.



Art. 3 The company' functional departments are entrusted to apply this decision.

Chairman of the Board of Directors
Cristian- Florin GHEORGHE