

BOARD OF DIRECTOR' DECISION

No. 68/27.07.2021

The Board of Directors of the company OIL TERMINAL SA, gathered within the meeting of 27.07.2021,

Following the debates recorded in the Minute regarding the report no.272/21.07.2021 on behalf of the Development Director and the Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convening and convocation of the company's Shareholders Ordinary General Assembly, taking place on 30(31).08.2021, 10:00 hours, is endorsed, with the following agenda:

1. Information regarding the approval of the extension of the credit line in the amount of 10,000,000 Lei for a 12 months period.
2. Approval of the maintenance of the guarantee structure related to the extension of the credit line in the amount of 10,000,000 Lei, for a 12 months period, as approved by the OGSM Decision no. 6/04.04.2018 and maintained by the OGSM Decision no. 13/05.08.2019 and by the OGSM Decision no. 12/12.06.2020.
3. Approval of the Budget of Revenues and Expenses Draft for 2021, rectified.
4. Approval of the value of 1,000,000 euros representing the indemnity limit related to the insurance policy for the civil liability of the company's managers in office, with OIL TERMINAL company as sole beneficiary of the insurance indemnities.
5. Dismissal of Mr. Radu POP from the position of Oil Terminal S.A.' manager, as a result of his resignation. (Secret ballot)
6. Appointment of a temporary manager. (Secret ballot)
7. Establishing the term of office of the interim manager for 4 months or until the completion of the recruitment and selection procedure provided in the O.U.G. no. 109/2011 regarding corporate governance of public enterprises, if it takes place earlier than 4 months from the appointment by the OGSM of the interim administrator.
8. Establishing the amount of the remuneration of the interim manager of the Board of Directors equal to that of the managers in office.
9. Approval of the form and content of the mandate contract to be concluded with the interim manager, the same as those of the managers in office.
10. Empowering a representative of the Ministry of Energy in the Shareholders Ordinary General Assembly to sign the mandate contract of the interim manager.
11. Empowerment of the President of the meeting to sign the decisions of the assembly.
12. Empowering the general manager of the company to sign the necessary documents regarding the registration of the decisions of the general meeting of shareholders at the Trade Register Office attached to the Constanta Tribunal and for carrying out the formalities regarding the publication of these decisions.
13. Establishing the date of 17.09.2021, as the date of registration and the date of 16.09.2021 as ex-date according to the legal provisions.



Art. 2 Starting from this date, any provision contrary to this decision ceases its applicability.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Chairman of the Board of Directors,
Cristian- Florin GHEORGHE**