

No. 292/12.08.2021

To:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/659.60.51

NOTICE

OIL TERMINAL SA company informs its shareholders and investors regarding the availability of the company' Report for Semester I 2021.

OIL TERMINAL SA' report related to semester I 2021 is sent to Bucharest Stock Exchange and Financial Survey Authority on 12.08.2021.

OIL TERMINAL SA' Report for semester I 2021 includes:

- Company' Managers Report for Semester I 2021;
- Interim situation of financial position on 30.06.2021;
- Interim situation of overall result on 30.06.2021;
- Interim situation of cash flows on 30.06.2021;
- Interim situation of changes in equity on 30.06.2021;
- Interim situation of changes in equity on 30.06.2020;
- Notes of simplified interim financial situations revised on 30.06.2021;
- Statement of issuance responsible persons, according to the provisions of art. 65 paragraph (2) letter c) of Law no. 24/2017 regarding issuers of financial instruments and market operations;
- Report of financial auditor.

OIL TERMINAL SA' Report related to semester I 2021 is available for public, in writing, at request, at the company' headquarter, no. 2, Caraiman street, within Shareholding-Communication Dept., as well as electronically on the company' website <http://relatia.oil-terminal.com/raportari-semestriale/>, starting from 12.08.2021.

OIL TERMINAL SA' Report related to semester I 2021 will remain available for public at least 5 years.

OIL TERMINAL SA' Report related to semester I 2021 can also be found on IRIS platform by accessing the link below.

OIL TERMINAL SA informs its shareholders and investors regarding the financial results related to Semester I 2020 (Budget of revenues and expenses and achieved), and the results of Semester I 2021 comparing to Semester I 2020.

Achieved S1 2021	Budget of revenues and expenses S1 2021	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2021	Achieved S1 2020	▲ ▼ % ²
94,845	92,811	▲ 102.2%	Net turnover	94,845	91,675	▲ 103.5%
16,973	11,648	▲ 145.7%	EBITDA	16,973	16,208	▲ 104.7%
95,389	93,299	▲ 102.2%	Total revenues	95,389	93,451	▲ 102.1%
84,408	87,638	▼ 96.3%	Total expenses	84,408	84,460	▼ 99.9%
10,981	5,661	▲ 194.0%	Gross profit	10,981	8,991	▲ 122.1%
9,739	4,886	▲ 199.3%	Net profit	9,739	7,600	▲ 128.1%
11.6%	6.1%	+ 5.5 p.p.	Gross profit limit (%CA)	11.6%	9.8%	+ 1.8 p.p.
100,309	96,273	▲ 104.2%	Value output (lei/pers)	100,309	98,184	▲ 102.2%

¹ S1 2020 achieved / comparing to S1 2021 Budget of revenues and expenses

² S1 2020 achieved / comparing to cu S1 2020 achieved

The increase of the turnover by 2.2% comparing to the Budget of revenues and expenses approved level for sem. I 2021, resulted the achievement of a gross profit in the amount of 10,981 thousand lei.

For sem. II 2021 we estimate an increase by 4% of the quantitative physical program and by 5.8% of services supply revenues compared to the level initially approved. In this regard, we estimate an increase of the operating expenses in conjunction with the operating activity necessities and of the revenues to be achieved, which will lead until the year' end to a decrease of the gross profit' level achieved on 30.06.2021, within the value level approved on 31.12.2021.

Financial position on 30.06.2021 comparing to 31.12.2020 (lei):

	30 June 2021	31 December 2020
Fixed assets	526,206,602	526,047,718
Current assets	42,177,425	39,723,836
Total assets	568,384,027	565,771,554
Equity	451,099,552	442,969,173
Total debts	113,667,348	115,756,615
Provisions	3,572,281	6,984,281
Subventions for investments	44,846	61,485
Total of equity and debts	568,384,027	565,771,554

Comparing to 31.12.2020, during the first 6 months of 2021 total assets increased by 0.5% and equity increased by 1.8% mainly due to the net profit' 2.6 times increase, recording the value of 9.7 million lei on 30.06.2021.

General Director
Sorin CIUTUREANU

Financial Director
Adriana FRANGU

Development Director
Marieta STASI

Chief of Shareholding – Communication Dept.
Georgiana DRAGOMIR