

To

- **BUCHAREST STOCK EXCHANGE**  
 Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**  
 Fax: 021/659.60.51

**CURRENT REPORT**  
**According to FSA Regulation no. 5/2018**  
**Report date: 25.02.2022**

**OIL TERMINAL S.A.**

Headquarter: no. 2, Caraiman str, Constanta

Phone: 0241/702600, Fax: 0241/694833

Registration number in Trade Register Office: J13/512/1991

Unique registration code: 2410163

**Important event to be reported:** *Transaction completed by company, reported according to FSA Regulations no. 5/2018*

According to provisions of art. 234 paragraph 1 letter i) of FSA Regulations no. 5/2018, OIL TERMINAL SA informs all interested regarding the conclusion of the legal act with a value exceeding 10% of the net turnover related to the last annual financial situation:

No	Contracting Party	No. and date of legal act' conclusion	Nature of legal act	Object description	Validity period	Total value	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	Banca Comerciala Romana	Service Contract no. 38/101/25.02.2022	Service Contract	Services of bank lending for the investment activity in amount of 98.429.274,37 RON, from which 15.715.598,43 lei VAT.	Financing period: 180 months Period of grace: 36 months Drawing period: 36 months Reimbursement period: 144 months	Estimated value for 15 years: 25.914.980,45 lei, broken down into: 25.623.456,10 lei for investment credit and 291.524,35 lei for VAT facility, (Interest rate: ROBOR 3M + 0,73%)	NO	According to OGSM Decision no.1/20.01.2022, the guarantee structure is: I. Mortgage on the future construction asset (namely, 55.000 cm tank) located in Constanta, South Storage Farm; II.Land building (tank) under future construction (namely, 55.000 cm tank), located in Constanta, South Storage Farm;	40% of the total value of the credit shall be reimbursed in equal instalments starting from the 37 <sup>th</sup> month until the 108 <sup>th</sup> month included; 60% of the total value of the credit shall be reimbursed in equal instalments starting from the 109 <sup>th</sup> month until the 180 <sup>th</sup> month included.	NO

								III.Movable mortgage on current and future bank accounts opened by the company with the lending bank.		
2.	Argenta S.R.L.	Works contract no. 40/103/25.0 2.2022	Works contract	Construction of 55,000 cm capacity tank – South Storage Farm	Term of execution – 30 months since handing over the work; Guarantee period granted is of 72 months.	82,713,675.94 lei to which VAT is added	NO	The amount of the performance guarantee of the contract is 10% of the contract's value	The purchaser has the obligation to make the payment to the executor within 60 calendar days from the issuance of the invoice, under the conditions established by the bank credit contract financing the investment.	Late payment interests: If, due to his sole fault, the executor fails to fulfill his contractual obligations, then the purchaser is entitled to deduct from the contract price, as interest, an amount equivalent to 0,02%/day of the contract price. If the purchaser does not pay the invoices within 60 days from the date of their receipt, he has the obligation to pay, as interest, an amount equivalent to 0,02%/ for each delay day of the non payment.  Late payment penalties: If the purchaser does not honor the invoices within 60 days from the date of their receipt, he has the obligation to pay, as late payment penalties, an amount equivalent to 0,01%/ for each delay day of non payment.

General Director  
 Sorin CIUTUREANU

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