

No.76/25.02.2022

To:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/659.60.51

### **CURRENT REPORT**

according to FSA Regulation no. 5/2018

**Report day: 25.02.2022**

#### **OIL TERMINAL S.A. Constanta**

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

**Important event to be reported:** *Convening of the company's Shareholders Ordinary General Assembly*

**OIL TERMINAL SA' Board of Directors**, unitary administered trading company, set up and operating according to Romanian legislation, registered in Trade Register office near Constanta Court under no. J/13/512/1991, taxpayer identification number 2410163, headquartered in Constanta, Caraiman street 2, with a subscribed and paid-up share capital in an amount of 58,243,025.30 lei, **gathered in the meeting of 25.02.2022 convenes Shareholders Ordinary General Assembly on 01.04.2022, 11:00 hours**, in company' headquarter meeting room, Caraiman street 2, Constanta.

#### **Shareholders Ordinary General Assembly' agenda is the following:**

1. Dismissal members of the Board of Directors of Oil Terminal, as a result of mandate termination. (secret vote)
2. Selection of 7 (seven) interim members of the Board of Directors of Oil Terminal S.A. (secret vote).
3. Setting the duration of interim members' mandate to a period of 4 (four) months pursuant to the provisions of article 64<sup>1</sup>, paragraph (5) of the GEO No. 109/2011 on corporate governance of public enterprises, beginning with April 4, 2022.
4. Setting the fixed monthly gross allowance of non-executive interim members of the Board of Directors pursuant to the provisions of article 37, paragraph (2) of GEO No. 109/2011 on corporate governance of public enterprises.
5. Approval of the form of the mandate contract to be concluded with the interim members of the Board of Directors.

6. Mandating the representative of the majority shareholder, namely the Ministry of Energy, to sign the mandate contracts with the interim members of the Board of Directors
7. Empowerment of the meeting's Chairman to sign the decisions of the assembly.
8. Empowerment of the company's general director to sign the necessary documents regarding shareholders general assembly' decision registration at the Trade Register Office by Constanta Court and for carrying out the formalities regarding the publication of these decisions.
9. Establishing the date of 19.04.2022, as the date of registration and the date of 18.2022 as ex-date according to the legal provisions.

**If, on 01.04.2022, the quorum conditions provided by law are not fulfilled, the next Shareholders Ordinary General Assembly shall take place on 04.04.2022, 11:00 hours, at the same place and with same agenda.**

All shareholders registered in shareholders register kept and issued by Central Depository are entitled to participate in the Assembly' work, at the end of the day on **21.03.2022**, day set as **reference date**. Only persons who are shareholders on this date have the right to participate and vote in general assembly.

**Proxies and voting forms shall be provided to shareholders both in Romanian and English, on company' web site, [http://relatia.oil-terminal.com/aga-2022/agoa-01\(04\).04.2022/](http://relatia.oil-terminal.com/aga-2022/agoa-01(04).04.2022/), starting from 01.03.2022, 18:00 h.**

**All materials regarding agenda as well as draft resolutions shall be provided to shareholders, at their request, at company' headquarter, Caraiman street 2, Constanta, both in Romanian and English or can be downloaded from the site [http://relatia.oil-terminal.com/aga-2022/agoa-01\(04\).04.2022/](http://relatia.oil-terminal.com/aga-2022/agoa-01(04).04.2022/) starting from 01.03.2022, 18:00 h.**

One or more shareholders representing, individually or together, at least 5% of company' social capital (hereinafter referred to as Originators) has/have the right:

- a) **to put new items on OGSM agenda** provided that each item to be accompanied by a justification or a draft resolution proposed to be adopted by general assembly, requests going to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days since convocation publishing date, namely until **15.03.2022, 11:00 hours**, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**, or **sent by email**, with extensive electronic signature embedded, to **[actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com)**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**,
- b) **to present draft resolutions for items included or proposed to be included in general assembly' agenda**, requests going to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days since convocation publishing date, namely until **15.03.2022, 11:00 hours**, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**, or **sent by email**, with extensive electronic signature embedded, to **[actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com)**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**.

**Company' shareholders**, regardless of participation in social capital, have the right to ask **questions in writing** regarding items on OGSM agenda, questions going to be sent and registered in **OIL TERMINAL SA' Registry** of Constanta, Caraiman street 2, by any means of delivery, in a sealed envelope, with mention clearly written and in capital letters: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**, or **sent by email**, with extensive electronic signature embedded, to **[actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com)**, mentioning as subject: **FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 01(04).04.2022**.

Answers to questions shall be published on company' web site, on **<http://relatia.oil-terminal.com/intrebari-frecvente/>**.

In order to identify the shareholder individual or, as appropriate, the shareholder' legal representative as legal person or entity without legal personality, who asks questions, who submits proposals for agenda or who proposes draft resolutions, they shall annex to that request copies of documents to certify their identity.

**Shareholders can participate** in person or can be represented in OGSM by **their legal representative or by a designated representative** who was given a special or general proxy to.

Only shareholders registered on the **reference date of 21.03.2022** in Company' Shareholders Registry consolidated by Depozitarul Central SA can participate and vote in OGSM meeting, in person or by representatives, under a special or general empowerment, according to legal provisions.

Special and general proxies shall be provided starting from **01.03.2022, 18:00 h** both in Romanian and English, both at company' headquarter and electronically, on company' web site: **[http://relatia.oil-terminal.com/aga-2022/agoa-01\(04\).04.2022/](http://relatia.oil-terminal.com/aga-2022/agoa-01(04).04.2022/)**

The general proxy is given for no more than 3 years, expressly allowing the Representative to vote in all aspects debated by company' shareholders general assemblies, including regarding acts of disposition, provided that the general proxy: (i) to be given by the shareholder, as client, to an intermediary defined according to Law no. 24/2017 or to a lawyer and (ii) to be mentioned in the general proxy content the representative quality of intermediary or lawyer. The representative can not be substituted by another person. However, if the representative is a legal person, he can exercise the mandate received by any person who is a part of administrative or managing body or one of its employees. The proof of the quality of representative as intermediary or shareholder' lawyer shall be made by Representative' affidavit given on published form along with support materials of OGSM on company' website and signed by the Representative when entering the meeting room in front of assembly' organizers. Company' shareholders can not be represented in OGSM according to general proxy by a person in conflict of interests who can occur in one of the following cases:

- a) he is a company' major shareholder, or another entity controlled by that shareholder;
- b) he is a member of the company' administrative, managing or supervision body, of a major shareholder or of a controlled entity, according to those provided in letter a);
- c) he is an employee or an auditor of company or of a major shareholder or of a controlled entity, according to those provided in letter a);
- d) he is the spouse, relative or related up to the fourth degree included to one of the individual provided in letters a) to c).

Before their first application, general proxies in copies with mention of compliance with the original under Representative' signature, along with a copy of shareholder' identity document (for individuals, identity document/passport, namely for legal persons: identity document of legal representative along with ascertaining certificate issued by trade registry, in original or copy complying with original, or any other document in original or copy complying with original, issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative. The documents which certify the quality of shareholder' legal representative shall be issued at earliest 3 months before publishing OGSM convocation. General proxies shall be submitted in company' Registry or sent by any other mean of delivery with confirmation of receipt to Company' Registry, in order **to be registered as received in company' Registry no later than 30.03.2022, 11:00 hours**, in a sealed envelope, with mention clearly written and in capital letters FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022**.

The proxies can be sent by email with extensive electronic signature embedded according to law 455/2001 regarding electronic signature **no later than 30.03.2022, 11 hours**, to **actionariat@oil-terminal.com**, mentioning as subject: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022**.

**Special proxies** must contain specific voting instructions for each item of OGSM agenda (namely vote „for”, „against” or „abstention”). It is allowed for a shareholder to give a special proxy to one or more deputy representatives to ensure representation in general assembly. If there are more deputy representatives designated by the proxy, the order according to which these shall exercise the mandate shall be established, such a proxy is valid only for OGSM of **01(04).04.2022**.

**Special proxies** in original, completed and signed by the shareholder, either in Romanian or in English, along with documents certifying identity, namely:

- for individuals shareholders: certified copy at own risk of identity document (identity card, passport, residence permit),
- for legal persons shareholders: identity card of legal representative along with ascertaining certificate issued by trade registry presented in original or copy complying with original, or any other document in original or copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative.
- Documents which certify the quality of legal representative of legal persons shareholders shall be issued at earliest 3 months before publishing OGSM convening.

**Shall be sent to Company' Registry** no later than **21.02.2022, 11:00 hours**, in a sealed envelope, with mention clearly written and in capital letters: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022** OR **sent by email** with extensive electronic signature embedded, no later than **30.03.2022, 11:00 hours**, to **actionariat@oil-terminal.com**, mentioning as subject: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022**.

A special proxy for participating and voting in OGSM given by a shareholder to a credit institution which provides custodial services shall be accepted, without other additional documents regarding the shareholder, if the special proxy is issued according to FSA Regulations no. 5/2018 and signed by the shareholder and accompanied by an affidavit given by the credit institution which received the empowerment of representation by special proxy, from which shows that:

- The credit institution provides custodial services for the shareholder;

- Special proxy' instructions are identical to SWIFT message instructions received by credit institution in order to vote on behalf of the shareholder;
- The special proxy is signed by the shareholder.

The special proxy and declaration above mentioned must be submitted in original and signed, if necessary, stamped, without other formalities regarding the form of these documents.

On the general assembly' date, when entering the meeting room, shareholders must present the original of the identity card to be verified by company' representatives.

If a legal person shareholder participates in OGSM by his legal representative, the latter must present the original of the identity card to be verified by company' representatives, along with proof of quality of legal person shareholder' legal representative, ascertaining certificate issued by trade registry in original or copy complying with original, or any other document in original or copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative, as well as the account statement certifying the quality of shareholder and number of owned shares issued by the central depository or if the case, by the participants defined in Law no. 24/2017 regarding financial instruments and market operations issuers and Regulation no. 5/2018, if a shareholder is represented by a credit institution which provides custodial services.

The documents which certify the quality of legal representative of legal person shareholder shall be issued at earliest 3 months before publishing OGSM convening.

Shareholders shall hand over to the company' representatives the special proxy original if this was sent by email with extensive electronic signature embedded.

For legal persons shareholders, the quality of legal representative is certified by an ascertaining certificate issued by trade registry presented in original or copy complying with original, or any other document in original or in copy complying with original issued by a competent authority of the state in which the shareholder is legally registered, which certifies the quality of legal representative.

Documents which certify the quality of legal representative of legal person shareholder shall be issued at earliest 3 months before publishing shareholders general assembly' convocation.

Documents which certify the quality of legal representative issued in any language other than English shall be accompanied by a translation of an authorized translator in Romanian or English. The issuer shall not request legalization or apostillation of documents which certify the quality of legal representative of shareholder.

**Oil Terminal SA' shareholders registered on the reference date** in shareholders registry issued by Depozitarul Central SA, **can vote by email**, before OGSM, **by using voting by email form**, made available both in Romanian and English, starting from **01.03.2022, 18:00 h**, on company' website <http://relatia.oil-terminal.com/agoa-23-02-2022/> or from company' headquarter, no. 2 Caraiman street, Constanta, Shareholding-Communication Dept. and shall be updated in case of new items on OGSM agenda.

**Voting by email forms must** be completed and signed by individual shareholders and accompanied by the copy of shareholder' identity card, signed according to the original by the identity card' owner/ completed and signed by the legal representative of shareholder along with the official document which certifies the quality of legal representative.

**Voting by email forms** accompanied by legal documents shall be **sent to company' registry**, by any means of delivery, with confirmation of receipt, in order to be registered as received until **30.03.2022, 11:00 hours**, in a sealed envelope, with mention clearly written and in capital letters: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022**,

or sent by email, with extensive electronic signature embedded to [actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com), until **30.03.2022, 11:00 hours**, mentioning as subject: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF **01(04).04.2022**.

Voting by email forms which are not received at Oil Terminal registry or on email until the date and hour above mentioned can not be taken into account in order to determine the quorum and majority in OGSM.

The documents which certify the quality of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator, in Romanian or English. The issuer shall not request legalization or apostillation of documents which certify the quality of legal representative of shareholder.

**Materials regarding agenda and draft resolutions** shall be made available to shareholders, at their request, at company' headquarter, no. 2 Caraiman street, Constanta, both in Romanian and English, or shall be downloaded from [http://relatia.oil-terminal.com/aga-2022/agoa-01\(04\).04.2022/](http://relatia.oil-terminal.com/aga-2022/agoa-01(04).04.2022/) starting from **01.03.2022, 18:00h**.

The list containing information regarding the name, place of residence and professional qualification of the persons proposed for the position of interim manager will be available to shareholders starting from **01.03.2022, 10:00 hours** at the company's headquarters in no. 2 Caraiman street, Constanta, Shareholding-Communication Dept. and on the website [http://relatia.oil-terminal.com/agoa-01\(04\).04.2022/](http://relatia.oil-terminal.com/agoa-01(04).04.2022/).

The list shall be regularly updated to the extent that proposals are received within that period, at most once a day. The company's shareholders have the right to submit proposals of candidates for the positions of managers, according to the law. The proposals will be sent either (i) in physical/ letter form, at the Company's registry at the Company's headquarters, in Constanta, no. 2 Caraiman street, Constanta county, in a sealed envelope, with mention clearly written and in capital letters: FOR SHAREHOLDERS ORDINARY GENERAL ASSEMBLY OF 30(31).08.2021, or (ii) sent by email, with extensive electronic signature embedded, according to Law no. 455/2001 regarding the electronic signature, at the address a [actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com), so that they can be received until **28.03.2022 (included)**, this being the deadline until which proposals can be made regarding the candidates for the position of interim manager.

Regarding candidates, each proposal must be accompanied by at least the following documents:

- a) Curriculum Vitae of the candidate stating his/ her experience and professional training and a copy of the identity card.
- b) in case of proposals for independent candidates, supporting documents/ affidavit of the candidate, in authentic form, certifying that he meets all the conditions and criteria of independence established by law.

**Chairman of Board of Directors,  
Cristian-Florin GHEORGHE**

**Development Director  
Marieta STAȘI**

**Chief of Shareholding-Communication Dept.  
Georgiana DRAGOMIR**