

BOARD OF DIRECTOR' DECISION

No. 33/21.03.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 21.03.2022,

As a result of the debates noted in the Minutes on report no. 100/17.03.2022 on behalf of the Development Director and of the Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convocation and convener of the company's Shareholders Ordinary General Assembly, taking place on 27(28).04.2020, 11:00 h, with the following **agenda**, is endorsed:

1. Information on the half-yearly report regarding management activity for the second semester of 2021, according to art. 55, paragraph (1) of GEO 109/2011.

2. Information on the Annual Report of the Nomination and Remuneration Committee regarding the remunerations and other advantages granted to non-executive managers and mandate directors related to the 2021 financial year according to art. 55 paragraph (2) of GEO 109/2011.

3. Approval of the financial statements for 2021, issued according to the International Financial Reporting Standards (IFRS), which include: statement of financial position, statement of overall result, statement of change in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and on the Report of the independent financial auditor.

4. Approval of the distribution of the net profit related to 2021' financial year in the amount of 6,222,314 lei, as follows:

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| • Legal reserve: | 414,239 lei |
| • Other reserves representing fiscal facilities provided by law: | 1,111,902 lei |
| • Employees' participation in profit: | 469,618 lei |
| • 90% shareholders dividends: | 4,226,555 lei |
| • Own financing source: | 0 lei |

5. Establishing the value of the gross dividend proposed to be granted to shareholders in the amount of 0.00725676 lei/share.

6. Establishing the date of 07.06.2022 as the date of dividends payment to shareholders.

7. Entrustment of the Board of Directors to appoint the paying agent according to the regulatory framework applicable for dividends payment. Dividends payment shall be made in lei, only to the shareholders registered in the Register of Shareholders (kept by "Depozitarul Central" SA) on the registration date established by Shareholders General Assembly, and the method of dividends payment shall be notified to shareholders before the date of starting the payment.

8. Approval of the annual financial report of the 2021' financial year, issued according to Law no. 24/2017 and FSA Regulation 5/2018, including its single electronic reporting format (

Extendable Hypertext Markup Language – XHTML) provided in art. 1 of the Delegated Regulation (EU) 2018/815 of 17 December 2018 to supplement Directive 2004/109/CE of the European Parliament and Council.

9. Approval of managers discharge for the activity carried out in the financial year of 2021.

10. The annual activity evaluation of non-executive managers according to the provisions of art. 30 paragraph (7) of GEO 109/2011. Approval of maintaining the amount of their variable component as approved by OGSM Decision no. 32/10.12.2018 and maintained by OGSM Decisions no. 14/05.08.2019, OGSM Decision no. 9/23.04.2020 and OGSM Decision no. 3/26.04.2021. The approval for variable component granting to managers for the mandate period in 2021.

11. Approval of the Remuneration report, issued according to art. 107 of Law 24/2017 regarding financial instruments issuers and market operations.

12. Empowerment of the meeting' President to sign the decisions of the assembly.

13. Empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office near Constanta Court and to carry out the formalities regarding the publication of these decisions.

14. Establishing the date of 17.05.2022, as registration date and the date of 16.05.2022 as ex-date according to legal provisions.

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**