

BOARD OF DIRECTOR' DECISION

No. 14/25.02.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 25.02.2022,

As a result of the debates noted in the Minutes on report no. 67/23.02.2022 on behalf of the the Development Director and Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convening and convocation of company's Shareholders Extraordinary General Assembly, taking place on 01(04).04.2022, 11:00 h, with the following agenda is approved.

1. Revocation of Oil Terminal S.A.' managers appointed by OGSM Decision no. 5/04.04.2018, as a result of mandate termination. (Secret vote)
2. Appointment of 7 (seven) interim managers of Oil Terminal S.A. (Secret vote).
3. Establishing the term of office of the interim managers for 4 months according to the provisions of art. 64¹ paragraph (5) of GEO no. 109/2011 regarding corporate governance of public enterprises, starting from 04.04.2022.
4. Establishing the monthly gross fixed allowance for the non executive interim managers according to the provisions of art. 37, paragraph (2) of GEO no. 109/2011 regarding corporate governance of public enterprises.
5. Approval of the form and content of the mandate contract to be concluded with the interim managers.
6. Empowering the representative of the majority shareholder, the Ministry of Energy, in the Shareholders Ordinary General Assembly to sign the mandate contract of the interim managers.
7. Empowerment of the meeting's Chairman to sign the decisions of the assembly.
8. Empowerment of the company's general director to sign the necessary documents regarding shareholders general assembly' decision registration at the Trade Register Office by Constanta Court and for carrying out the formalities regarding the publication of these decisions.
9. Establishing the date of 21.04.2022, as the date of registration and the date of 20.04.2022 as ex-date according to the legal provisions.

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**