

MANDATE CONTRACT NO. _____

Concluded today: _____

Considering the provisions of:

- GD no. 1200/1990 regarding Oil Terminal S.A.' establishment;
- Company's Constitutive Act;
- GEO no. 109/2011 regarding corporate governance of public enterprises with subsequent amendments and additions ("GEO no. 109/2011");
- Law no. 31/1990 regarding commercial companies, republished, with subsequent amendments and additions, ("Law no. 31/1990");
- Law 24/2017 regarding financial instruments issuers and market operations;
- GD 722/2016 for the approval of methodological norms to apply provisions of Government Emergency Ordinance no. 109/2011 regarding corporate governance of public enterprises;
- Art. 1913 – 1919, art. 1924 and of art. 2009 – 2042 of the Civil Code;

as well as the following:

By Decision no. _____ of _____, the company's Shareholders Ordinary General Assembly appointed Mr./Mrs. _____ as interim manager, established the mandate's period, mandate contract's form and content, and he explicitly accepted the appointment;

According to Art. 142 of Companies Law no. 31/1990, republished, with subsequent amendments and additions, the Board of Directors is responsible for the fulfillment of all documents required and relevant for achieving Company's object of activity, excepting those granted by law for the Shareholders General Assembly;

The form of the mandate contract, the fixed component due for the interim manager were approved within the company's Shareholders Ordinary General Assembly no. _____ of _____ according to the provisions of Government Decision no. 722/2016 for the approval of methodological Norms to apply several provisions of the Government emergency Ordinance no. 109/2011 regarding corporate governance of public enterprises, with subsequent amendments and additions and of Law no. 31/1990 regarding companies, republished with subsequent amendments and additions;

OIL TERMINAL S.A.' Shareholders General Assembly of _____ decided that this mandate contract is signed by the representative of shareholders Mr./Mrs. _____

1. PARTIES

OIL TERMINAL SA, unitary administered trading company, headquartered in Constanta, Caraiman street 2, registered in Trade Register office near Constanta Court under no. J/13/512/1991, taxpayer identification number 2410163, as **principal**, ("The company"),

And

Mr./ Mrs. _____, Romanian citizen, born on _____ in _____ city, _____ county, resided in _____, identity card _____, series _____

_____, number _____, issued by _____ on _____,
PNC _____ as non executive interim Manager or **agent** (“interim manager/agent”)

Agree to conclude this mandate contract

Within this Mandate Contract, terms below shall have the following meanings:

- a. **Constitutive Act** – OIL TERMINAL S.A. (“The company”)’ Constitutive Act, approved by the Company’s shareholders general assembly, as it is valid on the date of this Mandate Contract or as it will be amended/added/reformulated, by decision of the Company’s shareholders general assembly;
- b. **Legal applicable framework** – all Romanian legal rules provided in GEO no. 109/2011, companies Law no. 31/1990, Civil Code, Fiscal Code, as well as in other legal acts related to this Mandate Contract, applicable to parties;
- c. **Conflict of interests** – any situations or circumstances determined/ determinable according to the applicable legal framework, Company’s Rules of organization and functioning, (“ROF”) and other rules in which the personal interest, direct or indirect, of the interim manager, is against Company’s interest, such that it affects or may affect its independence and impartiality in taking decisions of fulfilling on time and with objectivity the attributions incumbent on it in the exercise of their mandate for Company;
- d. **Permanent impossibility to exercise the mandate/lawful impediment** - (i) any circumstance that create unavailability for longer than or equal to 90 consecutive calendar days, making the interim manager unable to perform his duties, personally or by representation, (ii) preventive arrest, (iii) arrest of the interim manager, (iv) annulment of the shareholders (ordinary) general meeting’s decision appointing the interim manager; and others;
- e. **Remuneration** due to the interim manager – the remuneration consisting of a fixed monthly allowance and a variable component established by shareholders general assembly’s decision, according to the provisions of art. 153¹⁸ of Law no. 31/1990, with subsequent amendmends and additions and of art. 37 of GEO no. 109/2011, with subsequent amendments and additions;
- f. **Force majeure** – any external event, unpredictable, invincible and unavoidable, which could not have been foreseen at the time of concluding this Mandate Contract and which makes impossible the execution and, respectively, the fulfillment of the Mandate Contract; such events are considered: wars, revolutions, fires, floods or any other natural disaster, restrictions arising from a quarantine, embargo, these not being exhaustive but declarative. An event similar to the above is not considered force majeure if, without creating an impossibility of execution, it makes the execution of one of the parties’ obligations extremely expensive.
- g. **Business decision** – any decision to take or not to take certain measures regarding the management of the Company;
- h. **Accidental event** – an event that could have not been foreseen by the interim manager nor prevented by him; related to accidental events are the modification of the legal, regulatory framework and of the Romanian fiscal system existing at the moment of signing this Contract and which additionally burdens the Company;

2. OBJECT OF THE CONTRACT

- 2.1** The **AGENT** has the position of interim manager of the Board of Directors, allowing him to participate within the Board of Directors' decision process regarding OIL TERMINAL SA administration, according to law, company's Constitutive Act and those of this mandate contract within the limits of the company's object of activity and in compliance with the legislation in force, of recommendations provided in guides and applicable corporate governance codes and in compliance with exclusive jurisdiction, provided by Law no. 31/1990, GEO no. 109/2011 and by the Constitutive Act, Board of Directors, Chairman of Board of Directors, Shareholders General Assembly.
- 2.2** In order to achieve object of the present Mandate Contract, the **AGENT** shall take all steps for the management of **COMPANY's** goods in its interest to fulfill object of activity and shall exercise attributions established by the Constitutive Act and by this Mandate Contract.

3. PERIOD OF CONTRACT

- 3.1** The present contract is concluded for a 4-month period, starting from _____ until _____, according to EGSM Decision no. _____ of _____
- 3.2** Mandate can be extended by 2 months, according to art. 641 par. (5) of GEO no. 109/2011.

4. RIGHTS, OBLIGATIONS AND STATEMENTS OF AGENT

- 4.1** The rights of the interim managers are mainly the following, without being limited to these:
- 4.1.1** to receive the Remuneration established by Shareholders General Assembly' Decision no. _____/_____, according to the provisions of the applicable legal framework;
- 4.1.2** to be paid for expenses related to mandate execution, based of documentary evidence, but without being limited to these: accommodation, daily allowance, transport, use of inventory objects/ fixed assets required to carry out activity, within the limits approved by the Budget of Revenues and Expenses;
- 4.1.3** to receive an insurance policy of professional responsibility on Company's expense;
- 4.1.4** to be granted access to any information on the Company, provided that he complies with the obligation of confidentiality and with legal provisions governing access to classified information;
- 4.2** **The obligations of the interim manager**, exercised together with the other member of the Board of Directors, are the obligations related to the attributions established by the constitutive act, by the Company's Shareholders General Assembly, by the applicable legal framework and the following, without being limited to these:
- 4.2.1** to participate and vote within any and all Board of Directors' meetings;
- 4.2.2** to participate within advisory committees established within the Board of Directors, according to applicable legal framework;
- 4.2.3** to delegate company's management to one or more managers, appointing one as general director, to establish their remuneration within limits established by GSM, upon the recommendation of the nomination and remuneration committee and to revoke managers, according to Law no. 31/1990;
- 4.2.4** to approve the level of the insurance policy of professional responsibility for managers;
- 4.2.5** to evaluate mandate managers' activity;

- 4.2.6 to convene/or approve the convocation of shareholders general assembly according to statutory provisions and to applicable legal framework, to organize shareholders general assemblies, to participate in shareholders general assembly meetings and to implement decisions of these, to inform shareholders regarding any act or event influencing the Company;
- 4.2.7 to approve the Company's budget of revenues and expenses draft;
- 4.2.8 to present to Shareholders General Assembly, in legal term, all report provided by the applicable legal framework;
- 4.2.9 to exercise his mandate with loyalty, diligence of a good manager in Company's exclusive interest;
- 4.2.10 to take all measures required to protect Company's assets;
- 4.2.11 to avoid and to inform the Board of Directors and shareholders, in written form, conflicts of interest concerning the Company and to avoid the participation in debates and to vote on problems related to the Conflicts of Interest;
- 4.2.12 to inform shareholders within maximum 24 hours since any important event occurrence;
- 4.2.13 to defend Company's prestige and organs and to avoid taking any act that may affect their image or legal interests;
- 4.2.14 in relation with the Company, managers, shareholders, employees of the Company and other member of the Board of Directors, the Manager has the obligation to have a respectful, fair, kind behavior and not to denigrate their honor/reputation/dignity, as well as in relation with physical and legal persons related to the exercise of his mandate, by offending, making defamatory complaints or disclosing private life aspects;
- 4.2.15 to ensure equality of opportunity and treatment for Company's employees and managers, not to favor or disadvantage access or promotion within Company based on relationships or other criteria not complying with the applicable legal framework;
- 4.2.16 the **AGENT** may exercise simultaneously no more than three manager mandates and/or supervisory board member in share companies/public enterprises headquartered in Romania provided that he informs the **PRINCIPAL**;
- 4.2.17 to comply with the confidentiality agreement, annex to this Contract;
- 4.2.18 to carry out activity in such manner that he protects **PRINCIPAL**'s image; not to make public or to present information, other than the public ones, regarding the **PRINCIPAL** or its activity, misleading public opinion, contractual partners, persons involved in **PRINCIPAL**'s activity and creating an unfavorable situation to the **PRINCIPAL**;
- 4.2.19 not to use for commercial purposes the results of technological and scientific activities made by the **PRINCIPAL** or other secret information related to these (know-how or others alike);
- 4.2.20 not to disclose to third parties the results of activities mentioned in point d) above, as long as they are not public, without **PRINCIPAL**'s consent;
- 4.2.21 not to request or accept a business related directly or indirectly by activities competing **PRINCIPAL**'s ones from any **PRINCIPAL**'s clients, wherever they are;
- 4.2.22 not to use in personal interest or other's interest the name of the **PRINCIPAL**;

4.3 Statements of the interim managers

The interim manager states that he:

- a. Took note of the Constitutive Act's provisions;

- b. Meets on appointment date and during mandate period the integrity criteria provided by law;
- c. Complies with the confidentiality rules, according to the **annex** of this Contract;
- d. Is fully capable to conclude this Contract and to fulfill obligations provided by it and according to its provisions;
- e. Meets the requirements provided in the applicable legal framework and constitutive act related to the position of manager within the Company's Board of Directors;
- f. Agrees to data processing by the Company, if the case, of personal data provided by the manager and/or by other third parties, including, but not limiting to social security number and other identification personal data for carrying out legal relation related directly or indirectly to this Contract or other contracts between Company and third parties, as well as for statistical or marketing purpose. This consent is given concerning possible foreign transfer of manager's personal data. By this consent, the manager declares that he was informed regarding legal provisions on personal data processing and free movement of data, especially regarding right of access to data, right to intervene on data and right to object. The manager declares that, at processing operations termination, he agrees that his personal data are object of further processing by Company, shareholders and other public authorities, if the case. The manager declares that he was informed regarding his right to withdraw at any time his consent regarding personal data processing, use of data for statistical or marketing purposes, their transfer and receiving commercial communications, by means of a written request submitted to the Company.

5. RIGHTS AND OBLIGATIONS OF COMPANY/PRINCIPAL

5.1 RIGHTS OF PRINCIPAL

- a) To demand the **AGENT** to fulfill all obligations established by legislation in force, company's Constitutive Act, Board of Directors and Shareholders General Assembly's Decisions, Rules of organization and functioning of the Board of Directors, this Contract;
- b) To demand the **AGENT** to keep confidentiality of all information/data related to **PRINCIPAL**'s activities or operations, during mandate period and 2 (two) years after mandate termination, irrespective of the mean of termination;
- c) To receive the amount provided in the insurance policy concluded for managers;
- d) To request information related to mandate exercise and activity evaluation.

5.2 OBLIGATIONS OF PRINCIPAL

- a) To ensure **AGENT**'s complete freedom in fulfillment of duties/attribution/obligations as interim manager, the only limitations are those provided by law, Constitutive Act of **PRINCIPAL** and this Contract;
- b) To provide the **AGENT** civil liability regarding his activity within the Board of Directors;
- c) To provide to **AGENT** work conditions and necessary amenities to carry out activity;
- d) To pay to **AGENT** all incomes due according to this Contract and to grant the **AGENT** all other rights provided by this Contract;
- e) To pay all fiscal obligations due by **AGENT** as taxpayer and any other incomes that may be provided by law, during Contract period. Payments shall be made in the name and on behalf of **AGENT** by means of **PRINCIPAL**' relevant Service;
- f) To bear expenses made in company's interest, based on documentary evidence according to law.

6. REMUNERATION

6.1 The manager receives a monthly fixed gross allowance in amount of.....

7. CONTRACT LIABILITY

- 7.1 The **AGENT**'s liability is committed according to law by the Shareholders General Assembly or other bodies competent for non compliance of legal provisions, statutory provisions of **PRINCIPAL**, provisions of this Contract and decisions adopted by the Shareholders General Assembly;
- 7.2 The **AGENT** is responsible, according to civil, commercial or criminal law, as the case may be, for damages caused to **PRINCIPAL** by means of serious negligence or proved willful misconduct, by abusive use of funds or by any other action against the interest of **PRINCIPAL**, found according to law;
- 7.3 **AGENT**'s commission of illegal acts, found definitively by the competent court, grants the **PRINCIPAL** the right to terminate this Contract due to **AGENT**'s fault without any notice, to demand the **AGENT** to stop the act or its consequences, to return confidential documents acquired illegally and, as the case may be, to pay compensation for damages caused to **PRINCIPAL**, according to legislation in force;
- 7.4 The **AGENT** shall be jointly and severally liable with other **AGENTS**, excepting the case when his position/opinion is separately recorded within the Board of Director's decisions register and he informed in written form internal auditors or external financial auditor.
- 7.5 For non compliance and/or unappropriate compliance of obligations of any other parties of this Contract, the defaulting party is liable.
- 7.6 The party causing this Mandate Contract termination due to unfulfillment or unappropriate fulfillment of obligations is responsible to the other party by covering all damages cause by the Mandate Contract termination.

8. FORCE MAJEURE

- 8.1 Force Majeure exempts Parties of liabilities according to legal provisions.
- 8.2 The party invoking Force Majeure event shall send immediately a written notification to the other party, in maximum 5 working days regarding occurrence and termination and shall take all measures to limit consequences of such event.
- 8.3 At the moment of receiving the notification provided above, Parties shall consult immediately and decide on actions and/or measures to be made in common interest, in order to restrict or overcome effects of Force Majeure case, and Each Party shall make all efforts to reduce as much as possible the effects resulting from Force Majeure occurrence.
- 8.4 For any delay or non compliance of contractual obligations by any of the Parties, as a result of Force Majeure case, justified and notified according to those provided above, none of the Parties has the right top request the other penalties, claims or other compensations of possible loss suffered but each Party has the obligation to fulfill all contractual obligations due until the date of Force Majeure case occurrence.
- 8.5 If the notification regarding Force Majeure occurrence or termination is not sent according to conditions established, the Party at fault is responsible for losses caused to the other Party, whereas he did not notify Force Majeure occurrence.

9. AMENDMENT OF CONTRACT

- 9.1 The provisions of this Contract can be amended or added only by a consensual additional act concluded between parties according to Shareholders General Assembly's Decision. The Contract is governed by Romanian law.

9.2 The present Contract, namely all and any of its Annexes or additional acts, can be amended/added in any of its terms, provided that legal provisions in force, public order and morality are not prejudiced.

9.3 The present Contract changes according to legal regulations applicable, further to its conclusion.

10. CONCLUSION OF THE CONTRACT

10.1. This Contract is terminated by:

- a) Manager's resignation due to non-imputable causes, by sending a notification at least 10 days prior the date on which termination is effective
- b) Company's dismissal of the manager, since the date of Shareholders General Assembly deciding the dismissal, with no prior notification and no damages due by the company, considering the mandate's provisional nature;
- c) Mandate period's expiry;
- d) By right, of other causes provided by the applicable legal framework;
- e) Withdrawal/failure to provide ORNISS authorization;
- f) Parties' agreement of will;
- g) Other causes provided by law.

10.2. In case the Manager is in permanent impossibility to exercise the mandate/lawful impediment, termination shall become effective on the date of 30 days period expiry. In this regard, the Agent has the obligation to notify the Company regarding his incapacity physical state and to provide evidence.

11. APPLICABLE LAW. LANGUAGE OF CONTRACT. LITIGATIONS.

11.1 The present Contract is concluded and signed by Parties in Romanian language.

11.2 Any conflict or disagreement regarding the conclusion, execution, amendment, termination and clause interpretation of this Contract shall be amicably solved.

11.3 If Parties can not agree, litigations shall be submitted for solution to Romanian competent courts.

12. FINAL PROVISIONS

12.1 The provisions of this Contract shall be completed with any other incident legal provisions. Each Party read, understood and agreed with the content of this Contract.

12.2 The AGENT declares to have acknowledged the provisions of the company's constitutive act.

12.3 The AGENT declares not to be in any of incapacity states provided by GEO no. 109/2011 and Law no. 31/1990 or competition.

12.4 The present Contract is governed by and interpreted according to the provisions of Romanian law. In case of any aspect expressly not mentioned in its content, the present Mandate Contract shall be completed by the provisions of Romanian Civil code. In addition, the present Mandate Contract shall be completed by the provisions of Law no. 31/1990 and GEO no. 109/2011. The present Mandate Contract is not a labor contract and it is not governed by labor law.

12.5 This Mandate Contract represents full agreement between parties and precludes any other prior agreements, written or verbal, occurred between parties regarding the object of this contract.

12.6 In case some terms of this Mandate Contract become legally ineffective, the validity of the other provisions of this Contract shall not be affected. In such cases, parties agree to renegotiate any clause becoming legally ineffective, this being added to the provisions of this Mandate Contract by concluding an additional act.

12.7 All amendments mutually addressed by parties based on this Mandate Contract shall be made in written form and sent by fax, email, registered letter with confirmation of receipt or by fast delivery to addressed mentioned in art. 1 of this Contract. Depending on the situation, parties shall reasonably agree for the most appropriate mean of notification within first sentence of this article, so that the notification is made and contributes to parties contractual obligations fulfillment.

12.8 In case that, at all times during this Mandate Contract period, one of the parties doen not insist to enforce one particular provision of the Contract, it does not mean that that party waived such provisions or the right to enforce provisions.

In witness whereof,

Parties concluded the present Contract in 3 (three) original copies, in Romanian, from which 2 (two) copies for the PRINCIPAL and 1 (one) copy for the AGENT.

Contract date:_____

AGENT
OIL TERMINAL SA
By Mr./Mrs._____

PRINCIPAL
Interim manager

Annex

CONFIDENTIALITY RULES

1. Definition

The term of “**Confidential Information**” means and includes any information related to the economical activity of the Company which are not public, according to (i) law, (ii) decisions of Shareholders General Assembly, (iii) decisions of the Board of Directors and (iv) Company’s internal regulation.

Without limitation to those mentioned above, confidential information include:

- a) Contractual terms and any other information regarding Company’s business partners, clients, agents, employees, contractors, investors or suppliers, as well as the conditions according to which the Company conducts economical activities with each of these persons;
- b) Computer programs (including source code and object code) or software program, developed, modified or used by the Company;
- c) Any kind of information compiled by the Company, including but not limiting to information on products and services, publicity and marketing, as well as by clients, suppliers and/or business partners, actual or potential;
- d) Algorithms, proceedings or techniques, or essential ideas and principles underlying such algorithms, proceedings or techniques developed by or used by the Company or known by the Company (excepting any algorithm, proceeding, technique of public domain), regardless if these algorithms, proceedings, techniques are part of a computer program, including but not limiting to techniques for:
 - Identification of potential clients;
 - Effective communication with actual or potential clients;
 - Reducing operating costs or increasing system effectiveness.
- e) The fact that the Company uses, used or evaluated as possibility to use any data base, data source, algorithms, proceedings or techniques or ideas developed or provided by a person, other than the Company (including any algorithm, proceeding, technique of public domain) regardless if these algorithms, proceedings, techniques are part of a computer program;
- f) Marketing strategies developed, studied, acquired (from a third party or by other means), evaluated, modified, tested or used by the Company, or any information related to or which may lead to the development of such strategy;
- g) Information regarding Company’s future plans, including but not limiting to geographical extension plans, market segments or services, any information to be usually included in Company’s financial statements, including but not limiting to assets and liabilities amount, net values, revenues, expenses or net value of the Company, excepting information which is authorized to be disclosed according to Company’s internal regulation;
- h) Information to be disclosed exclusively according to conditions provided in point 5;
- i) Any other information acquired by the interim manager during his mandate, considered to reflect Company’s vulnerabilities and considered to be helpful for a competitor or a potential competitor of the Company, to compete successfully against the Company;

- j) Any information received by the Company from third parties having an obligation of confidentiality acknowledged by the Company;
- k) Any information derived from all of the above and
- l) Any copies of all information mentioned above, excepting situations in which these copies are requested by court or by other public authority, under the condition provided by law.

2. Use and disclosure of Confidential Information

The AGENT admits that he acquired and/ or will acquire Confidential Information during or related to the mandate exercise within the Company, as well as that his use of these Confidential Information, for competitive purposes, may endanger the Company in its economical activity.

Therefore, the AGENT accepts that, directly or indirectly, at any time, during the Mandate Contract period or further its termination, and regardless of the moment or reason of the contract termination, he shall not use Confidential Information regarding any activities or business, excepting Company's economical activities and shall not disclose any Confidential Information to any physical person, company, organization, group or any other entity, excepting the case in which this disclosure is requested by any applicable law, or ordered by a court decision or by any other public authority authorized by law to acquire such information.

Additionally, the AGENT has the obligation to notify the Company, promptly, regarding any act of a court or public authority related to those mentioned above, so that the Company could adopt, under legal conditions, measures of protection or any other appropriate solution and shall provide any assistance the Company may request to guarantee such measures or solutions.

In case all measure of protection mentioned above are not sufficient, the AGENT shall provide only that section of Confidential Information that is requested legally by the public authority and shall make all legal efforts to obtain confidentiality of any Confidential Information disclosed.

3. Use and disclosure of information regarding third parties

The AGENT admits that the Company acquires information from third parties which it must keep confidential and use them only for limited purposes,

("Information regarding third parties")

The AGENT accepts that, directly or indirectly, at any time, during the Mandate Contract period or further its termination, and regardless of the moment or reason of the contract termination, he shall not use any Information regarding third parties, excepting the cases in which it is allowed by a written agreement concluded between the Company and the third party, excepting the case in which this disclosure is requested by any applicable law, or ordered by a court decision or by any other public authority authorized by law to acquire such information.

Additionally, the AGENT has the obligation to notify the Company, promptly, regarding any act of a court or public authority related to those mentioned above, so that the Company could adopt, under legal conditions, measures of protection or any other appropriate solution and shall provide any assistance the Company may request to guarantee such measures or solutions. In case all measure of protection mentioned above are not sufficient, the interim Manager shall provide only that section of Information regarding third parties that is requested legally.

4. Commercial secrets protection

No provision of the present Mandate Contract shall involve the Company and affect its rights to protect its commercial secrets, by any means provided by law.

5. Information disclosure by the Company

During Mandate Contract execution and on the date of this Mandate Contract termination, the AGENT shall disclose and provide promptly to the Company, provided that such a disclosure serves the Company's interest, in written form or by any other means, requested by the Company, the following information, ("Information to be disclosed")

(i) All and any algorithms, proceedings or techniques regarding Company's economical activities or related to Manager's activity within the Company, ideas and principles underlying such algorithms, proceedings or techniques designed, adapted, discovered, developed, acquired (from a third party or by other means), evaluated, tested or applied by the interim Manager during its activity within the Company, regardless if these algorithms, proceedings, techniques are part of a computer program;

(ii) All and any marketing strategies, ideas and principles underlying these strategies and any information that may lead to the development of such strategy designed, adapted, discovered, developed, acquired (from a third party or by other means), evaluated, tested or applied by the interim Manager during its activity within the Company;

(iii) Information related to all and any products and services, ideas and principles underlying these products and services, designed, adapted, discovered, developed, acquired (from a third party or by other means), evaluated, tested or applied by the interim Manager during its activity within the Company and

(iv) Any other ideas and information designed, adapted, discovered, developed, acquired (from a third party or by other means), evaluated, tested or applied by the AGENT during its activity within the Company, if these ideas or information may be useful or valuable for the Company.

6. Confidentiality of Information to be disclosed

The Parties agree that the Information to be disclosed, according to point 5, fall under the extent of Confidential Information, according to the definition given in point 1 of this Annex and the AGENT has the obligation to use and keep all Information to be disclosed under the conditions of point 5 in the same manner as Confidential Information, complying with the provisions of point 3 of this Annex regarding confidentiality of Information related to third parties.

7. Period extension for the confidentiality obligations compliance

The obligations of confidentiality incumbent on the AGENT according to this Annex, integral part of the Mandate Contract, shall remain applicable after this Mandate Contract termination and shall be effective on an unlimited period of time.

AGENT
OIL TERMINAL SA
By Mr./Mrs. _____

PRINCIPAL
Interim non executive manager
