

No.120/01.04.2022

To:
BUCHAREST STOCK EXCHANGE
Fax: 021/256.92.76
FINANCIAL SURVEY AUTHORITY
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report day: 01.04.2022

OIL TERMINAL S.A.Constanta

Headquarter: no.2 Caraiman str., Constanta
Phone no.: 0241/702600, fax: 0241/694833
Registration number at Trade Register Office: J13/512/1991
Unique register number: 2410163

Important event to be reported: *Decisions of the company's Shareholders Ordinary General Assembly adopted within the meeting of 01.04.2022*

OIL TERMINAL SA' Shareholders Ordinary General Assembly took place on 01.04.2022, 11:00 h, at first convocation, at company's headquarters in no. 2 Caraiman street. The decisions of the Shareholders Ordinary General Assembly of 01.04.2022 have the following content:

DECISION
no. 6 of 01.04.2022
of Shareholders Extraordinary General Assembly
of OIL TERMINAL S.A.

Having in view the provisions of Law no. 31/1990 republished, with further alterations and additions, those of Law no. 24/2017 regarding financial instruments issuers and market operations, FSA Regulation no. 5/2018 regarding financial instruments issuers and market operations, company' Constitutive Act and Shareholders General Ordinary Assembly' meeting' Report of 01(04).04.2022 the followings were adopted:

Decision:

Art. 1 By 99,9992 % of the present/ represented shareholders' voting rights, the revocation of Oil Terminal S.A.' managers appointed by OGSM Decision no. 5/04.04.2018, as a result of mandate termination (Cristian- Florin GHEORGHE, Toma- Bogdan COSTREIE, Ramona UNGUR, Dragoș Ciprian LAZARIU, Paul CONONOV, Ovidiu- Aurelian ANDREI) is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.623.212 votes "for", representing 99,9992 % of the votes cast total;
- 2.811 votes "against"; representing 0,0008 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 2 By 100 % of the present/ represented shareholders' voting rights, the empowerment of the meeting' Chairman to sign the assembly' decisions is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.626.023 votes "for", representing 100% of the votes cast total;
- 0 votes "against";
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 3 By 100% of the present/ represented shareholders' voting rights, the empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions in Trade Register Office of Constanta Court and to conduct the formalities regarding publishing these decisions is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.626.023 votes "for", representing 100% of the votes cast total;
- 0 votes "against";
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Chairman of OIL TERMINAL S.A.'
Shareholders General Ordinary Assembly of 01.04.2022
Ramona UNGUR

DECISION
no. 7 of 01.04.2022
of Shareholders Extraordinary General Assembly
of OIL TERMINAL S.A.

Having in view the provisions of Law no. 31/1990 republished, with further alterations and additions, those of Law no. 24/2017 regarding financial instruments issuers and market operations, FSA Regulation no. 5/2018 regarding financial instruments issuers and market operations, company' Constitutive Act and Shareholders General Ordinary Assembly' meeting' Report of 01(04).04.2022 the followings were adopted:

Decision:

Art. 1 By 99,0502% of the present/ represented shareholders' voting rights, Mr. Cristian-Florin GHEORGHE, Romanian citizen, profession engineer, PNC _____, series ___, identified by ID number _____, resided in Bucharest is appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.295.787 votes "for", representing 99,0502 % of the votes cast total;
- 3.330.236 votes "against", representing 0,9498 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 2 By 99,0502% of the present/ represented shareholders' voting rights, Mr. Aurelian-Ovidiu ANDREI, Romanian citizen, profession engineer, PNC _____, series __, identified by ID number _____, resided in Giurgiu, Giurgiu county, is appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20 % of the voting rights total, the votes cast were recorded as follows:

- 347.295.787 votes "for", representing 99,0502 % of the votes cast total;
- 3.330.236 votes "against", representing 0,9498 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 3 By 99,0502% of the present/ represented shareholders' voting rights, Mrs. Ramona UNGUR, Romanian citizen, profession economist, PNC _____, series __, identified by ID number _____, resided in Bucharest, is appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.295.787 votes "for", representing 99,0502 % of the votes cast total;
- 3.330.236 votes "against", representing 0,9498 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 4 By Cu 99,0394 % of the present/ represented shareholders' voting rights, Mr. George TEȘLEANU, Romanian citizen, profession engineer, PNC _____, series __, identified by ID number _____, resided in Constanta, Constanta county, is appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.257.973 votes "for", representing 99,0394 % of the votes cast total;
- 3.368.050 votes "against", representing 0,9606 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 5 By 99,0394% of the present/ represented shareholders' voting rights, Mr. Emilian NICOLAE, Romanian citizen, profession jurist, PNC _____, series __, identified by ID number _____, resided in Cernavoda, Constanta county, is appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.257.973 votes "for", representing 99,0394 % of the votes cast total;
- 3.368.050 votes "against", representing 0,9606 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 6 By 99,9892 % of the present/ represented shareholders' voting rights, Mr. Dragoș Ciprian LAZARIU, Romanian citizen, profession economist, PNC _____, series ___, identified by ID number _____, resided in Voluntari, Ilfov county, is not appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 37.814 votes "for", representing 0,0108 % of the votes cast total;
- 350.588.209 votes "against", representing 99,9892 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 7 By 100% of the present/ represented shareholders' voting rights, Mrs. Ramona-Marilena RÎPEA, Romanian citizen, profession economist, PNC _____, series ___, identified by ID number _____, resided in Constanta, Constanta county, is not appointed as Oil Terminal S.A.' interim manager.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 0 votes "for";
- 350.626.023 votes "against", representing 100 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 8 By 99,0502 % of the present/ represented shareholders' voting rights, the term of office for the interim managers appointed according to art. 1 – art. 7 of this decision, for a 4-month period according to the provisions of art. 64¹ paragraph (5) of GEO no. 109/2011 regarding corporate governance of public enterprises, starting from 04.04.2022 is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.295.787 votes "for", representing 99,0502 % of the votes cast total;
- 3.330.236 votes "against", representing 0,9498 % of the votes cast total;
- 0 votes "unexpressed".

A number of 0 votes was annulled.

Art. 9 By Cu 99,0494 % of the present/ represented shareholders' voting rights, establishing the monthly gross fixed allowance for the non executive interim managers appointed according to art. 1 – art. 7 of this decision, equal with twice the average on last 12 months of the monthly gross average income for the activity carried out according to the main objective of activity registered by the company at a class level according to activities classification of national economy, communicated by the National Statistical Institute, prior the appointment, calculated according to the provisions of GEO no. 79/2017 to amend and add Law no 227/2015 regarding Fiscal Code, according to art. 37, paragraph (2) of GEO no. 109/2011 regarding corporate governance of public enterprises is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.292.976 votes "for", representing 99,0494 % of the votes cast total;
- 3.333.047 votes "against", representing 0,9506 % of the votes cast total;

- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 10 By 99,9900% of the present/ represented shareholders’ voting rights, the form proposed by Oil Terminal S.A. for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 7 is rejected.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 35.003 votes “for”, representing 0,0100 % of the votes cast total;
- 350.591.020 votes “against”, representing 99,9900 % of the votes cast total;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 11 By 99,0394 % of the present/ represented shareholders’ voting rights, the form proposed by the Ministry of Energy for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 7 is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.257.973 votes “for”, representing 99,0394 % of the votes cast total;
- 3.368.050 votes “against”, representing 0,9606 % of the votes cast total;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 12 By 99,0494 % of the present/ represented shareholders’ voting rights, empowering the representative of the majority shareholder, the Ministry of Energy, Mrs. Aura Gabriela DUMITRU, in the Shareholders Ordinary General Assembly to sign the mandate contract of the interim managers appointed according to art. 1 – art. 5 of this decision is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 347.292.976 votes “for”, representing 99,0494 % of the votes cast total;
- 3.333.047 votes “against”, representing 0,9506 % of the votes cast total;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 13 By 100% of the present/ represented shareholders’ voting rights, establishing the date of 21.04.2022, as the date of registration and the date of 20.04.2022 as ex-date according to the legal provisions is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.626.023 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 14 By 100% of the present/ represented shareholders’ voting rights, the empowerment of the meeting’s Chairman to sign the decisions of the assembly is approved.



With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.626.023 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 15 By 100% of the present/ represented shareholders’ voting rights, the empowerment of the company’s general director to sign the necessary documents regarding shareholders’ general assembly’ decision registration at the Trade Register Office by Constanta Court and for carrying out the formalities regarding the publication of these decisions is approved.

With a turnout of 350.626.023 votes, representing 60,20% of the voting rights total, the votes cast were recorded as follows:

- 350.626.023 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

**Chairman of OIL TERMINAL S.A.’
Shareholders General Ordinary Assembly of 01(04).04.2022
Ramona UNGUR**

**Chairman of Assembly
Ramona UNGUR**

**Development Director
Marieta STAȘI**

**Chief of Shareholding-Communication Dept.
Georgiana DRAGOMIR**