

To:  
**BUCHAREST STOCK EXCHANGE**  
Fax: 021/256.92.76  
**FINANCIAL SURVEY AUTHORITY**  
Fax: 021/659.60.51

**CURRENT REPORT**  
according to FSA Regulation no. 5/2018  
Report day: 14.04.2022

**OIL TERMINAL S.A.Constanta**

Headquarter: no.2 Caraiman str., Constanta  
Phone no.: 0241/702600, fax: 0241/694833  
Registration number at Trade Register Office: J13/512/1991  
Unique register number: 2410163

**Important event to be reported:** Failure to comply with the conditions for completing the agenda of OGSM convened for 27(28).04.2022 with the request of the majority shareholder, the Ministry of Energy

Having in view:

- The request of the Ministry of Energy, as shareholder of OIL TERMINAL SA with a shareholding of 59.62% of the share capital, for completing the agenda of the OGSM convened for 27(28).04.2022, set out in the current Report no. 128/06.04.2022;
- The expiry, on 04.04.2022, of the mandate for the managers elected by OGSM Decision no. 5/04.04.2018;
- OGSM Decision no. 7/01.04.2022 by which 5 (five) interim managers were appointed with a mandate term of 4 months as of 04.04.2022
- The provisions of art. 131. - of Law 31/1990 of companies **para. (4)** *In order to be binding on third parties, the decisions of the general assembly shall be submitted at the trade register office within 15 days, in order to be listed in the register and published in the Official Gazette of Romania, Part IV.*
- Non-completion of the procedure of registration in NTRO for the interim managers appointed by OGSM Decision no. 7/01.04.2022, as a result of the application for action submitted by a shareholder in the National Trade Register Office;
- Art 117<sup>1</sup> of Law 31/1990 of companies  
*(1) One or more shareholders representing, separately or jointly, at least 5% of the share capital shall have the right to request the introduction of new items on the agenda.  
(2) The request shall be submitted to the board of directors, respectively to the directorate, no later than 15 days since the publication of the convocation, in order to be published and brought to the attention of other shareholders, (...).  
(3) The agenda completed with the items proposed by shareholders, after convocation, must be published in compliance with the requirements provided by law and/or by the constitutive act for the general assembly convocation, at least 10 days before the general assembly, on the date stated in the initial convocation.*
- Art. 105, para. (6) of Law no. 24/2017 regarding financial instruments issuers and market operations: *"In cases when the exercise of the right provided by para. (3) letter a) determines the amendment of the general assembly's agenda already communicated*



*to shareholders, the company shall provide a revised agenda, using the same procedure as the one used for the previous agenda, before the reference date of the shareholders general assembly, as defined by FSA regulation, as well as in compliance with the term provided by art. 117<sup>1</sup> para. (3) of Law no. 31/1990, allowing the other shareholders to appoint a representative or, where appropriate, to vote correspondence.”*

- The deadline for the publication of the completed OGSM Convocation in the Official Gazette (14.04.2022);

OIL TERMINAL S.A informs all interested parties that on the date of this there is no legally constituted Board of Directors to complete the agenda of the OGSM of 27(28).04.2022 according to legal provisions

**General Director**  
**Sorin CIUTUREANU**

**Development Director**  
**Marieta STASI**

**Chief of Shareholding-Communication Dept.**  
**Georgiana DRAGOMIR**