

No.185 /12.05.2022

To:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/256.92.76
- **FINANCIAL SUPERVISORY AUTHORITY**
FAX: 021/659.60.51

NOTICE

OIL TERMINAL SA informs shareholders and investors regarding the availability of the company's Report for the 1st Trimester of 2022.

OIL TERMINAL SA' Report the 1st Trimester of 2022 is sent to Bucharest Stock Exchange and Financial Supervisory Authority on 12.05.2022.

OIL TERMINAL SA' Report the 1st Trimester of 2022 includes:

- Interim statement of financial position on 31.03.2022;
- Interim statement of overall result on 31.03.2022;
- Interim statement of cash flows on 31.03.2022;
- Interim statement of change in equity on 31.03.2022;
- Notes on the simplified interim statements on 31st of March, 2022;
- OIL TERMINAL SA' Managers Report for the 1st Trimester of 2022 ended on the 31st of March, 2022.

OIL TERMINAL SA' Report related to the 1st Trimester of 2022 is made available to the public, in written form, on request, at the company's headquarters at no. 2 Caraiman str., at Shareholding-Communication Dept., as well as electronically on the company's website <http://relatia.oil-terminal.com/raportari-trimestriale/>, as of 12.05.2022.

OIL TERMINAL SA' Report related to the 1st Trimester of 2022 shall remain available to public at least 5 years.

OIL TERMINAL SA' Report related to the 1st Trimester of 2022 can be accessed on the link below.

The economic-financial results achieved during the 1st Trimester of 2022 are as follows:

Indicators (thousand lei)	Achieved T1/2022 (thousand lei)
Net turnover	60,664
Total revenues	61,685
Total expenses	48,251
Gross profit	13,434

Net profit	11,523
EBITDA	18,141
Gross profit margin (%CA)	22.1%

As a result of exceeding by 16% of the total revenues planned and due to the decrease by 1% of the total expenses, on 31.03.2022 the company registers a gross profit in amount of 13.4 million lei, higher by 9 million lei than the budget level for this period.

For the upcoming period, we expect to achieve a turnover within the budget limits, to incur some total expenses proportionally to the achievement degree of the total revenues, as well as to achieve, until this year's end, a gross profit at least at the level approved by OGSM's Decision no. 3/23.02.2022.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Georgiana DRAGOMIR**