

BOARD OF DIRECTOR' DECISION

No. 66/01.08.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 01.08.2022,

As a result of the debates noted in the Minutes,

DECIDES:

Art. 1 Approval of the completion of the agenda of the Shareholders General Extraordinary Assembly which will take place on 18(19).08.2022, 11 hours, with the shareholders Dumitrescu Valentin Sebastian' request of:

1. The suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:

- a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
- b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
- c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

Therefore, the agenda of the EGSM is as follows:

1. Presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Section II, of Administrative and Fiscal Litigation (the shareholders will take note of this decision);
2. Presentation of non-fulfillment of legal conditions at the time of issuing the private property rights attestation certificates over fields issued in 2011 – lack of field ownership, lack of necessity for fields for the purpose of activity and lack of legal assessment of fields (the shareholders will take note of this situation);
3. Presentation of non-fulfillment of some legal conditions at the moment of issuing the private property rights attestation certificates over fields issued during 2011 - lack of an EGSM decision to notify O.R.C.-Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a field assessment report (shareholders will take note of this situation);
4. Lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A. (shareholders will take note of this situation);
5. Claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 (the shareholders will approve or reject this approach).
6. Empowerment of the meeting' President to sign the decisions of the assembly.

7. Empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office near Constanta Court and to carry out the formalities regarding the publication of these decisions.
8. The establishment of the date of 07.09.2022, as registration date and the date of 06.09.2022 as ex-date according to legal provisions.
9. The suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:
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 - e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
 - f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;

Therefore, the agenda of the EGSM is as follows:

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**