

BOARD OF DIRECTORS' DECISION

No. 78/19.08.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 19.08.2022,

As a result of the debates noted in the Minutes on report no. 930/17.08.2022 on behalf of the company management,

DECIDES:

Art. 1 The ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 cubic meters tank in the South Storage Area, approved by OGSM Decision no. 1/20.02.2022, composed of assets and pledge on the current and future accounts to be opened with the creditor bank, is approved, as follows:

- I. Property mortgage on the future construction asset (respectively, 55,000 m³ tank) located in Constanța Municipality, South Storage Area;
- II. Property mortgage on the urban land under the tank, respectively, land located in Constanta, Caraiman street no. 2, lot 1/1/1/2, Warehouse IV South Movila Sara, urban land in surface of 11,688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
- III. Movable mortgage on current and future bank accounts opened by the company at the creditor bank.

Art. 2 The empowerment of the general director, the financial director, the development director, the chief of the Legal Litigation Office and the chief of the Acquisition Office or the legal substitutes of the persons authorized to represent the company in relations with the bank, public notary and to sign on behalf and for the company the credit contracts, the collateral security agreement and the real-estate guarantee contract, the additional documents to them, as well as any other documents necessary in the development of the contractual relationship with the bank for the loans granted is approved.

Art. 3 Starting from this date, any provision against this decision is no longer valid.

Art. 4 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**