

BOARD OF DIRECTORS' DECISION

No. 79/19.08.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 19.08.2022,

As a result of the debates noted in the Minutes on report no. 350/17.08.2022 on behalf of the Development Director and of the Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 26(27).09.2022, 11:00 h, is approved, with the following agenda:

1. Presentation of Oil Terminal S.A.' Managers Report for Semester I 2022, concluded on June 30, 2022, issued according to art. 67 of Law no. 24/2017, art. 128 of FSA Regulation no. 5/2018 (Annex no. 14), art. 55 paragraph (1) of GEO no. 109/2011.
2. Approval of the revised Budget of Revenues and Expenses Project for 2022.
3. Approval of the value of 1,000,000 euros representing the compensation limit related to the insurance policy for the civil liability of the company's managers in office, having as sole beneficiary of the insurance benefits the Oil Terminal S.A. company.
4. Approval of the ratification of the guarantee structure related to the credit contracted for the construction of a 55,000 m³ tank in the South Storage Area.
5. Empowerment of the meeting' President to sign the decisions of the assembly.
6. Empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office near Constanta Court and to carry out the formalities regarding the publication of these decisions.
7. Establishing the date of 14.10.2022, as registration date and the date of 13.10.2022 as ex-date according to legal provisions.

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**