

**OIL TERMINAL SA'
MANAGERS REPORT**

**For Semester I 2022 ended on
June 30, 2022**

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1. COMPANY' PRESENTATION

1.1 Data of identification for report and issuer

Half-yearly report issued according to	art.67 of Law no.24/2017 regarding financial issuers and market operations, republished art.128 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations Annex no. 14 , FSA Regulation no. 5/2018 art. 55, para. (1) of GEO no. 109/2011 regarding corporate governance of public enterprises
Report date	August 8, 2022
Company name	OIL TERMINAL SA
Social headquarter	Constanta, no.2, Caraiman str.
Phone / fax number	0040 241 702600 / 0040 241 694833
Unique registering code at the Trade Register Office	RO 2410163
Order number at the Trade Register	J/13/512/1991
The subscribed and paid social capital	58,243,025.30 lei
Regulated market on which issued securities are traded	Bucharest Stock Exchange, Standard category
The main characteristics of the issued securities	582,430,253 shares with a nominal value of 0.10 lei, nominative, indivisible, with equal voting right, freely traded in Bucharest Stock Exchange under symbol OIL
Applicable accountancy regulations	MFP' Order no. 2844/2016 for Accountancy Regulations approval according to International Financial Reporting Standards
Audit	The revised simplified interim financial situations issued on 30.06.2022
Report currency	Romanian Leu (RON)-all the presented amounts are in RON, if not mentioned otherwise

1.2 Main activity

OIL TERMINAL has a strategic position within the Black Sea area, being the largest operator of oil products in Constanta Port, whose object of activity includes services supplies regarding receiving, loading, discharging, storage and conditioning of crude oil, oil, petrochemical and liquid chemical products for import, export and transit (cod CAEN 5224- handlings).

1.3 Company' mission, vision and values

OIL TERMINAL' **Mission** – Development of partnership relationships by adapting the offer regarding the services supplies of receiving, storage, conditioning and delivery of crude oil, petroleum, petrochemical and liquid chemical products into and from maritime vessels and river barges, railcars, oil pipelines, loading into trucks and vessels' bunkering, for the clients and interested parties' requirements' satisfaction.

Vision - OIL TERMINAL will be a leader of services between oil terminals in the Black Sea area.

OIL TERMINAL SA' **values** are oriented for:

- Focus on clients' needs;
- Excellent services supplies for our clients;
- Flexibility to quickly answer the clients' needs;
- Dedication to the highest professional standards;
- Development, satisfaction and loyalty of our employees;
- Team work is the key for the successful cooperation inside the company for its future development;
- Value increase for shareholders.

1.4 Shareholding

Synthetic consolidated structure of financial instruments owners on 30 June 2022, according to data submitted by Depozitarul Central, is the following :

Shareholder	Number of shares	Total nominal value	Holding (%)
ROMANIAN STATE THROUGH THE MINISTRY OF ENERGY	347,257,973	34,725,797	59.62%
DUMITRESCU Sebastian Valentin	100,000,000	10,000,000	17.17%
Legal persons	50,262,873	5,026,287	8.63%
Physical persons	84,909,407	8,490,941	14.58%
Total capital	582,430,253	58,243,025	100.00%

The Romanian State represented by the Ministry of Energy is the main shareholders holding 59.62% of the share capital.

OIL TERMINAL' sshare capital on 30.06.2022 is of 58,243,025 lei divided in 582,430,253 nominative shares, each share having the nominal value of 0.10 lei/share.

The company is listed in Bucharest Stock Exchange, stock exchange symbol – OIL.

Currently, as of 09.02.1998, OIL TERMINAL SA' shares are traded on the regulated market administered by the Bucharest Stock Exchange, main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the index of BSE: BET-NG and BETPlus.

OIL TERMINAL has not performed trades having as object its own shares, therefore the company has no own shares.

1.5 Company' organization

OIL TERMINAL, with a history of over 120 years, is a joint-stock company, established in accordance with the provisions of Law no. 15/1990 on the reorganization of state economic units as autonomous administrations and commercial companies and GD no. 1200/1990 on the establishment of joint-stock companies in industry and conducts its activity in accordance with Romanian laws and the Constitutive Act. By Government Decision no. 886/2002, the Oil Concession Agreement for the exploitation of tanks, crude oil and petroleum product transport pipelines, pumping facilities and other related facilities and equipment was approved, concluded between the National Agency for Resources Minerals (ANRM) and Oil Terminal SA.

By the Petroleum Law no. 238/2004 and the Petroleum Concession Agreement, the following terms are defined:

- **The oil terminal** represents the assembly composed of tanks, technological pipelines, pumps and port facilities that ensure the transfer of oil (crude oil and petroleum products) from/to the limit of main pipelines to/from the port facilities, for import, respectively, export.
- **The operation of the oil terminal** means all the activities for the reception, storage and transfer to the port facilities through which the import and export of oil and petroleum products are carried out.

The OIL TERMINAL company operates in 3 storehouses, with a total storage capacity of 1.4 million m³, of which:

- North Storage Area, storage capacity of approximately 400,000 m³ used for crude oil, fuel oil and VGO
- Port Storage Area, located in the Port premises, berth 69, with a storage capacity of approximately 102,000 m³ destined for petroleum and liquid chemical products
- South Storage Area, storage capacity of approximately 910,000 m³ used for crude oil, gasoline, diesel and fuel oil

2. OIL TERMINAL – EXECUTIVE SUMMARY

2.1 Physical program of services supplies

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand to)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
4,364	3,270	▲ 133.5	Handled quantities, from which:	4,364	2,968	▲ 147.0
2,253	1,740	▲ 129.5	Crude oil	2,253	1,666	▲ 135.2
335	372	▼ 90.1	Gasoline	335	350	▼ 95.7
1,330	798	▲ 166.7	Gas oil	1,330	532	▲ 250.0
110	76	▲ 144.7	Fuel oil	110	108	▲ 101.9
336	284	▲ 118.3	Chemical products	336	312	▲ 107.7

¹ S1 2022 achieved/ comparing to S1 2022 Budget of revenues and expenses

² S1 2022 achieved/comparing to S1 2021 achieved

The physical program achieved in S1 2022 was higher by 33.5% than the level approved for 6 months and increasing by 47% comparing with the level achieved in S1 2021.

2.2 Main economic - financial indicators

Level of main budget indicators achieved in S1 2022 comparing to the level approved by the Budget of revenues and expenses of 2022 and with the same period of the previous year

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
131,667	104,744	▲ 125.7%	Net turnover	131,667	94,845	▲ 138.8%
20,485	8,243	▲ 248.5%	Operation profit	20,485	11,966	▲ 171.2%
27,786	15,678	▲ 177.2%	EBITDA	27,786	16,973	▲ 163.7%
57	(1,471)	▼ - 3.9%	Financial result	57	(985)	▼ -5.8%
20,542	6,772	▲ 303.3%	Gross profit	20,542	10,981	▲ 187.1%
17,806	5,079	▲ 350.6%	Net profit	17,806	9,739	▲ 182.8%
15,6%	6,5%	+ 9.1 p.p.	Gross profit limit (%CA)	15,6%	11,6%	+ 4.0 p.p.
953	960	▼ 99.3%	Employees average number (pers.)	953	947	▲ 100.6%

138,850	109,367	▲ 127.0%	Valoric output (lei/pers)	138,850	100,309	▲ 138.4%
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¹ S1 2022 achieved/ comparing to S1 2022 Budget of revenues and expenses

² S1 2022 achieved/comparing to S1 2021 achieved

2.3 Investments

The main investment objectives within the Investment Program related to Sem. I 2022:

- Modernization of tank R31S – South Storage Area
- Construction of a 55,000 m3 capacity tank - South Storage Area
- Truck loading pergola - South Storage Area
- Redevelopment of railway ramp for fuel oil discharging from railway trucks, storage and pumping to vessels - South Storage Area
- Modernization of crude oil quantity measurement system with 2 streams - Port Storage Area

2.4 Company' stock exchange indicators

The presented information regarding Oil Terminal SA' stock exchange indicators on 30.06.2022 were undertaken from the Monthly bulletin of June 2022 communicated by Bucharest Stock Exchange.

On 30.06.2022 shares were traded at a value of 0.1800 lei/share (closing price).

Issue information	
Shares total number	582,430,253
Nominal value	0.1000
Social capital	58,243,025.30
Stock exchange indicators on 30.06.2022 according to Bucharest Stock Exchange	
Capitalization	104,837,445.54
PER	18.22
P/BV	0.23
EPS	0.01
DIVY	4.03
Gross dividend (2021)	0.007257

3. COMPANY' ACTIVITY ANALYSIS

3.1 Analysis of operational activity

3.1.1 Regulation framework

Oil Terminal' main object of activity complies with CAEN code 5224 Handlings – services supplies regarding receiving, loading, discharging of crude oil, petroleum, petrochemical, chemical products and other finite products or raw liquid materials for import, export and transit.

The company' base operational activity is regulated, mainly, by provisions of Petroleum law no.238/2004 and of Concession oil agreement concluded with National Agency for Mineral Resources approved by GD no. 886/2002.

3.1.2 Main activity

Elements with impact on the revenues from main activity

- Tariffs

For the services supplied to clients, the company applies regulated tariffs (approved by ANRM Order, according to the Concession oil agreement concluded between the agency and the company according to GD no. 886/2002) and by non regulated tariffs (approved according to provisions of the company' Constitutive Act).

Regulated tariffs applied by the company in Sem. I 2022 for services of crude oil, gas oil, biodiesel and gasoline were approved by:

- ANRM Order no.283/22.09.2020, in force since 08.10.2020, publishing date in Official Gazette, Part I no.915/08.10.2020 and
- ANRM Order no.81/16.05.2022, in force since 25.05.2022, publishing date in Official Gazette, Part I no.514/25.05.2022.

Other tariffs applied by the company, namely, services of fuel oil, chemical products, hires, different laboratory analyses are non regulated tariffs approved according to provisions of art.18, paragraph (4.1) of company' Constitutive Act.

3.1.3 Other activities

Other activities, with a percentage of 1.4% in the company' turnover are represented by the fixed assets' hire, rail cars manoeuvre, wastes sale, etc.

3.1.4 Evaluation of operational activity

In Sem. I 2022 the total revenues increased by 41.2% and the turnover increased by 38.8% comparing to Sem. I 2021.

S1 2022 (thousand lei)	% ¹	% ²	Services / Products	S1 2021 (thousand lei)	% ¹	% ²
63,400	48	47	Diesel oil	35,252	37	37
39,429	30	29	Crude oil	36,694	39	38
10,688	8	8	Chemical products	7,729	8	8
7,363	6	6	Gasoline	7,360	8	8
5,200	4	4	Fuel oil	3,269	3	3
5,587	4	4	Other products and services	4,541	5	5
131,667	100	-	Turnover	94,845	100	-
3,007		2	Other operation and financial revenues	544		1
134,674		100	Total revenues	95,389		100

¹ % in turnover

² % in total revenues

3.1.5 Acquisitions

Acquisitions activity in Oil Terminal runs according to Intern Acquisitions Regulation approved by Decision no.95/11.09.2017 of the Board of Directors, the operational procedure regarding the Acquisitions annual program issue and updating, code, code PO-09.01 and system procedure Acquisition Management, code PS-08-09.

The company purchases investments works, repairs, maintenance services, independent equipments, materials, protection services, greenings, auditor, evaluations, etc.

As a service supplier, Oil Terminal does not record raw materials stocks, the technical material supply activity is achieved, mainly, from local sources, targeting the materials provide for the activity of repairs, maintenance, work safety, administrative, equipment, fuel for its own cars and railcars run.

By address no. 4820/21.07.2016 ANAP communicated that, Oil Terminal has no quality as contractant authority/entity according to Laws 98-100/2016 regarding public acquisitions and has no obligation to apply them.

3.1.6 The company' fusions and reorganizations, acquisitions and estrangements of assets in sem. I 2022

During sem. I 2022 the company had no fusions, reorganizations, acquisitions and estrangements of assets. The company has no branches opened in the country or abroad.

On 30 June 2022, Oil Terminal company has no relations with branches or associated entities and does not own participations in other companies.

3.2 Capital expenses

Investments activity in Oil Terminal SA is in two main directions:

1. Investments objectives for the company' own patrimony
2. Investments objectives related to public domain, according to the Minimum program regarding oil terminal' redevelopment and modernization, annex of the Concession Oil Agreement concluded with National Agency for Mineral Resources.

For 2022 investments expenses are in an amount of 50,827 thousand lei constituted at the investments financing source level, from which credits reimbursements for investments in an amount of 5,695 thousand lei, and investments expenses in an amount of 45,132 thousand lei, representing the annual target to be achieved on 31.12.2022.

In sem. 1 2022 the achieved level of investment expenses was in a total amount of 15,385 thousand lei, compared to the planned level of 23,901 thousand lei, of which:

- investment objectives achieved in the amount of 12,016 thousand lei compared to the planned 21,053 thousand lei (decrease by 42.9%), the main cause of not achieving the planned level being the institutions empowered failure to issue the approvals requested through the urban planning

certificate, a fact which led both to delays in obtaining the building permit and to the delay in the deadlines for handing over the work front to the builders.

- installment reimbursements in the amount of 3,369 thousand lei compared to 2,848 thousand lei approved (exceeding by 18.3%) as a result of the VAT refund related to the investment credit of 2022 (521 thousand lei).

On 30.06.2022 the achieved level of investment objectives (12,016 thousand lei), less investments credit rates reimbursements, was higher by 44.6% (+ 3,707 thousand lei) compared to the level achieved in the first semester of 2021 (8,309 thousand lei) .

Budget of revenues and expenses 2022	S1 2022			Investment type thousand lei	Achieved S1 2022	Achieved S1 2021	(%) ²
	Budget of revenues and expenses	Achieved	(%) ¹				
45,274	18,431	10,252	55.6	Oil Terminal	10,252	7,431	138.0
4,910	3,250	1,950	60.0	Investments going on	1,950	1,238	157.5
28,585	9,333	3,231	34.6	New investments	3,231	153	2111.8
2,160	0	0	-	Upgradings	0	2,177	0
3,924	3,000	1,702	56.7	Equipments	1,702	378	450.3
5,695	2,848	3,369	118.3	Credit rates reimbursements for investments	3,369	3,485	96.7
5,553	5,470	5,133	93.8	Public Domain	5,133	4,363	117.6
5,553	5,470	5,133	93.8	Investments going on	5,133	4,363	117.6
0	0	0	-	Upgradings	0	0	-
50,827	23,901	15,385	64.4	Total	15,385	11,794	130.4

¹ S1 2022 achieved / comparing to S1 2022 Budget of revenues and expenses

² S1 2022 achieved / comparing to S1 2021 achieved

The main investments objectives achieved in Sem. I 2022:

- Restoration of railway ramp for discharging fuel oil from trucks, storage and pumping to vessels in South Storage Area
- Modernization of shoretank R31 50,000 CM South Storage Area
- Construction of shoretank of 55,000 cm in South Storage Area
- Modernisation of two streams measuring system for crude oil in Port Storage Area
- Underground cable detector (1 piece)
- PSI truck (1 piece)
- Dacia Dokker Laureate (3 pieces)
- Drager X-am 8000 gas analyser (2 pieces)
- Ineo 250i multifunction printer (1 piece)
- UPS - APC SMART 3000VA (1 piece)
- Ultrasound measurement equipment for metal thickness (1 piece)
- PC GMB RYZEN 7 (3 pieces)
- Platform for vehicle transportation (1 piece)
- Truck trailer (2 pieces)
- Stepladder (2 pieces)
- Flow measurement equipment, loading gas oil into trucks (1 piece)
- Vibration measurement equipment X-Viber X3 (1 piece)
- Heater centrifuge (1 piece)
- Loading station EV Stand City Go type (1 piece)
- Hand lantern H251A with charger (2 pieces).

3.3 Analysis of financial activity

The financial information presented in the present report are supplied according to simplified interim financial reports revised on 30.06.2022, issued according to International Standard of Accountancy 34- "Interim Financial Report".

3.3.1 Report basis

The half-yearly report on management activity for Semester I 2022 ended on 30.06.2022 is issued according to the following provisions:

- art.67 of Law no.24/2017 regarding financial issuers and market operations, republished
- art.128 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations, Annex no. 14
- art. 55, para. (1) of GEO no. 109/2011 regarding corporate governance of public enterprises (amended by Law no. 111/2016)

3.3.2 Interim report of financial position on 30 June 2022

Elements of property	- lei -	
	30 June 2022 (revised)	31 December 2021 (audited)
ASSETS		
FIXED ASSETS		
Intangible assets	4,790,480	4,765,438
Tangible assets	522,509,441	503,112,534
Tangible assets in execution	10,968,774	26,969,700
Financial assets	908,030	898,729
Assets related to the rights to use leasing assets	4,084,746	4,362,001
Total fixed assets	543,261,471	540,108,402
CURRENT ASSETS		
Stocks	1,652,263	2,037,545
Clients and assimilated accounts	32,994,090	22,516,113
Other receivables	3,385,991	3,141,931
Fees and taxes to be recovered	1,179,492	770,501
Cash and cash equivalents	29,138,608	25,732,870
Total current assets	68,350,444	54,198,960
TOTAL ASSETS	611,611,915	594,307,362
OWN CAPITALS AND DEBTS		
OWN CAPITALS		
Social capital	58,243,025	58,243,025
Other elements of own capitals	(8,819,802)	(8,821,595)
Reserves from reevaluation	222,389,715	222,400,926
Legal reserves	6,050,889	6,050,889
Other reserves	178,677,182	178,677,182
Reported result representing undistributed profit	-	-
Surplus achieved from reevaluation reserves	11,135,799	11,124,589
Result reported without IAS 29	396,930	396,930
Result reported arisen from accountant errors correction	(19,440,425)	(19,440,425)
Current profit	17,805,942	5,752,696
Profit distribution	-	(1,526,141)
Total own capitals	466,439,255	452,858,076
TOTAL DEBTS ON LONG TERM		
Loans on long term	64,610,430	58,753,413
Other loans and assimilated debts	2,432,645	2,526,616
Debts regarding taxation on deferred profit	31,365,441	31,367,235
Total debts on long term	98,408,516	92,647,264
CURRENT DEBTS		
Long-term loans – current part	5,695,413	5,695,413
Commercial debts	18,402,371	17,347,630
Debts regarding fees and taxes	7,427,543	7,529,709
Other current debts	3,370,116	3,866,802
Other loans and assimilated debts	1,627,194	1,749,520
Total current debts	36,522,637	36,189,074

TOTAL DEBTS	134,931,153	128,836,338
Provisions	10,150,984	12,502,279
Subventions for investments	90,523	110,669
TOTAL OWN CAPITALS AND DEBTS	611,611,915	594,307,362

TOTAL ASSETS increased by 2.9% (17,3 thousand lei) comparing to the level recorded on 31.12.2021.

Fixed assets increased by 0.6% (3.15 million lei) from 540.11 million lei to 543.26 million lei.

During 01.01.2022 - 30.06.2022 **the value of tangible, intangible and current tangible assets** is as follows:

- + 166,422 lei, increase of intangible assets from acquisitions
- - 123,129 lei, decrease of intangible assets due to depreciation
- - 18,251 lei, decrease of intangible assets by transfers
- +27,869,096 lei, increase of tangible assets by transfers from current assets
- - 8,456,864 lei, decrease of tangible assets due to depreciation
- - 15,325 lei, decrease of tangible assets from outgoings at remained value
- +11,868,170 lei, increase of current tangible assets (6,734,907 lei investments according to Oil Terminal program and 5,133,263 lei investments achieved for state public domain goods)
- - 27,869,096 lei, decrease of current tangible assets by transfers to fixed assets

The total value of the investments expenses recorded on 30.06.2022 is 12,016,341 lei, from which: 11,868,170 lei investments expenses for tangible assets and 148,171 lei investments expenses for intangible assets.

On 30.06.2022, the balance regarding the **financial assets** (908,030 lei) increased by 1% compared to 31.12.2021 (898,729 lei), as a result of updating the performance guarantee in favor of Compania Nationala Administratia Porturilor Maritime (9,301 lei).

Current assets in balance on 30.06.2022 recorded an increase by 26.1% (14.15 million lei) comparing to 31.12.2021, mainly due to the increase by 25.7% of the turnover, from 104.7 million lei budgeted to 131.6 million lei achieved.

OWN CAPITALS AND DEBTS

Debts on long term

On 30.06.2022, the debts on long term record an increase of 6.2% (5.76 million lei) comparing to 31.12.2021, mainly determined by the use of investment credit concluded with BCR in 2020 and 2022, in order to achieve planned investment objectives (respectively, modernization of T31S tank and construction of 55,000 cm tank, located in the South Storage Area).

Current debts

On 30.06.2022, the current debts recorded an increase of 0.9% comparing to 31.12.2021.

We mention that, on 30.06.2022, the company does not record debts to the state budget, social insurances budget, local budget, banks, investments suppliers, services supplies and goods deliveries, employees and third parties.

Own capitals

On 30.06.2022 own capitals increased by 3% (13.58 million lei) comparing to 31.12.2021, from 452.86 million lei to 466.44 million lei mainly due to the increase of the net profit in the amount of 17.80 million lei (higher by 12.05 million lei comparing to 31.12.2021).

Provisions

Comparing to 31.12.2021 the provisions' balance recorded during the reference period is decreasing by 18.8% (respectively, by 2.35 million lei) from 12.50 million lei to 10.15 million lei.

The structure of provisions in balance on 30.06.2022 (in an amount of 10,150,984 lei) includes:

- provisions for litigations in an amount of 1,746,126 lei
- provisions for employees' benefits in an amount of 8,404,858 lei constituted according to the provisions of IAS 19, value established based on an actuarial calculation.

3.3.3 Interim report of overall result for the 6-month period ended on 30 June 2022

	-lei-	
	6 months ended on 30 June 2022 (revised)	
	months ended on 30 June 2021 (revised)	
Revenues from services supplies	131,041,999	94,107,437
Revenues from residual products sale	776,834	634,087

Other revenues from operating	2,762,398	4,350,148
Material expenses	(6,743,271)	(4,562,989)
Energy and water expenses	(5,053,270)	(2,500,584)
Employees expenses	(52,034,783)	(48,593,816)
Services supplied by third parties expenses	(8,356,791)	(6,751,559)
Depreciation expenses	(9,559,059)	(9,106,816)
Other operating expenses	(32,349,317)	(15,610,304)
Result from operating	20,484,740	11,965,604
Financial revenues and expenses (net values)	57,100	(984,712)
Year gross result	20,541,840	10,980,892
Expenses regarding profit tax	2,735,898	1,241,742
Year net result	17,805,942	9,739,150
Other elements of overall results:		
<i>Elements not being reclassified for profit and loss, from which:</i>		
<i>Earnings from leased/scrapped real estate' reevaluation</i>	9,417	12,308
<i>Debt regarding deferred profit</i>	11,211	12,308
	(1,794)	-
Overall result total	17,815,359	9,751,458
Result per share (lei/share)	0.03058797	0.01674271
Diluted result per share (lei/share)	0.03058797	0.01674271

On 30.06.2022, financial indicators achieved on workflows are presented comparing to the level approved by the Budget of revenues and expenses for 2022 and to the same period of previous year.

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
132,324	104,992	▲ 126.0	Revenues from operation	132,324	94,993	▲ 139.3
111,839	96,749	▲ 115.6	Expenses from operation	111,839	83,027	▲ 134.7
20,485	8,243	▲ 248.5	Operation profit	20,485	11,966	▲ 171.2
2,350	210	▲ 1119.0	Financial revenues	2,350	396	▲ 593.4
2,293	1,681	▲ 136.4	Financial expenses	2,293	1,381	▲ 166.0
57	(1,471)	▼ -3.9	Financial result	57	(985)	▼ -5.8
134,674	105,202	▲ 128.0	Total revenues	134,674	95,389	▲ 141.2
114,132	98,430	▲ 116.0	Total expenses	114,132	84,408	▲ 135.2
20,542	6,772	▲ 303.3	Gross profit	20,542	10,981	▲ 187.1
17,806	5,079	▲ 350.6	Net profit	17,806	9,739	▲ 182.8

¹ S1 2022 achieved/ comparing to S1 2022 budgeted

² S1 2022 achieved/comparing to S1 2021 achieved

The financial indicators achieved on 30.06.2022, presents the following evolution:

- Total revenues are higher by 28% comparing to Budget of revenues and expenses and by 41.2% comparing to the level achieved on 30.06.2021
- Total expenses are higher by 16% comparing to the budgeted level and by 35.2% higher comparing to the level achieved on 30.06.2021
- Gross profit achieved in amount of 20,5 million lei is 3 times higher (+13,8 million lei) comparing to the level approved by the Budget of revenues and expenses and higher by 87.1% comparing to the same period of previous year.
- Net profit remained in amount of 17,8 million lei (after the deduction of profit tax in amount of 2,7 million lei) is 3.5 times higher (+12.7 million lei) comparing to the level approved by the Budget of revenues and expenses and higher by 82.8% comparing to the same period of previous year.

Total revenues achieved in Sem. I 2022 comparing to the level approved by the Budget of revenues and expenses of 2022 and to Sem. 1 2021

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
134,674	105,202	▲ 128.0	Total revenues, from which:	134,674	95,389	▲ 141.2
132,324	104,992	▲ 126.0	1. Revenues from operation, from which:	132,324	94,993	▲ 139.3
625	428	▲ 146.0	Revenues from residual products sale	625	737	▼ 84.8
129,814	103,056	▲ 126.0	Revenues from service supplied	129,814	93,365	▲ 139.0
528	462	▲ 114.3	Revenues from hires	528	449	▲ 117.6
700	798	▼ 87.7	Revenues from different activities	700	294	▲ 238.1
216	116	▲ 186.2	Revenues from penalties	216	173	▲ 124.9
441	132	▲ 334.1	Other revenues from operation	441	- 25	▼ -1764.0
2,350	210	▲ 1119.0	2. Financial revenues	2,350	396	▲ 593.4

¹ S1 2022 achieved/ comparing to S1 2022 budgeted

² S1 2022 achieved/ comparing to S1 2021 achieved

Total revenues achieved are in an amount of 134,7 million lei, higher by 28% comparing to the level approved for 6 months 2022 and higher by 41.2% comparing to 30.06.2021.

The achieved revenues from operation record an increase by 26% comparing to the budgeted level, on the services supplied, owing a percentage of 98.6% in turnover and an increase by 39.3% comparing to the level achieved on 30.06.2021.

Financial revenues in an amount of 2.35 million lei are 11.2 times higher comparing to the approved Budget of revenues and expenses and 5.9 times higher comparing to 30.06.2021.

Total expenses achieved in Sem. I 2022 comparing to the level of approved Budget of revenues and expenses of 2022 and to Sem. I 2021

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
114,132	98,430	▲ 116.0	Total expenses, from which:	114,132	84,408	▲ 135.2
111,839	96,749	▲ 115.6	Expenses from operation, from which:	111,839	83,027	▲ 134.7
6,735	2,601	▲ 258.9	Material expenses, from which:	6,735	4,527	▲ 148.8
5,458	2,103	▲ 259.5	- consumables expenses, from which:	5,458	3,639	▲ 150.0
1,011	588	▲ 171.9	- fuel expenses	1,011	577	▲ 175.2
5,053	7,924	▼ 63.8	Other external expenses (energy and water)	5,053	2,500	▲ 202.1
52,035	54,267	▼ 95.9	Employees expenses, from which:	52,035	48,594	▲ 107.1
49,049	50,941	▼ 96.3	- salaries expenses	49,049	45,712	▲ 107.3
2,986	3,326	▼ 89.8	- other employees expenses	2,986	2,882	▲ 103.6
8,580	9,324	▼ 92.0	Depreciation expenses	8,580	8,089	▲ 106.1
979	930	▲ 105.3	Expenses from depreciation of assets related to leasing assets use rights	979	1,017	▼ 96.3
38,722	20,579	▲ 188.2	Service expenses, from which:	38,722	19,998	▲ 193.6
22,612	5,640	▲ 400.9	- maintenance (maintenance and repairs)	22,612	6,537	▲ 345.9
4,822	4,451	▲ 108.3	- oil royalty	4,822	4,289	▲ 112.4
11,288	10,488	▲ 107.6	- other services supplied by third parties	11,288	9,172	▲ 123.1
- 2,258	- 2,819	▼ 80.1	Regulations and depreciations for value loss and provisions, from which:	- 2,258	- 4,099	▼ 55.1

557	2,327	▼ 23.9	- expenses regarding regulations and provisions	557	370	▲ 150.5
2,815	5,146	▼ 54.7	- revenues from provisions and regulations for depreciation or value loss	2,815	4,469	▼ 63.0
1,993	3,943	▼ 50.5	Other operation expenses	1,993	2,401	▼ 83.0
2,293	1,681	▲ 136.4	Financial expenses	2,293	1,381	▲ 166.0

¹ S1 2022 achieved/ comparing to S1 2022 budgeted

² S1 2022 achieved/comparing to S1 2021 achieved

Total expenses achieved are higher by 16% comparing to the level approved by the Budget of revenues and expenses of 2022 and by 35.2% comparing to the level achieved on 30.06.2021.

We mention that the increase in the total expenses achieved falls under the provisions of art. 10 paragraph (1) letter b) of GO no. 26/2013, which specifies that "in the execution of the Budget of revenues and expenses, if the total approved revenues are exceeded, the operators economic entities can make total expenses in proportion to the degree of achievement of the total revenues, within the approved efficiency indicators".

The operation expenses are higher by 15.6% comparing to the budget level and higher by 34.7% comparing to the same period of previous year (S1 2021).

Financial expenses are above the budget level by 36.4% and increasing by 66% comparing to 30.06.2021.

3.3.4 Economic financial indicators

Indicator name	Calculation method	Result 30.06.2022	Result 30.06.2021
1. Current liquidity	Current assets/Current debts	1.87	1.52
2. Indebtness degree (%)	Borrowed capital/Own capital * 100	15.07	13.18
	Borrowed capital/Committed capital * 100	13.10	11.64
3. Clients' debts rotation speed (days)	Clients average balance/Turnover * 180 days	38	39
4. Fixed assets rotation speed (rotations)	Turnover/Fixed assets	0.24	0.18

Current liquidity indicator provides the guarantee to cover the current debts from current assets.

Indebtness degree indicator expresses credit risk management effectiveness, indicating possible problems of financing, of liquidity, influencing the honoring of assumed commitments.

Clients debts rotation speed expresses company' effectiveness in collecting its receivables, namely the number of days until the date on which debtors pay their debts to company.

Fixed assets rotation speed expresses fixed assets management effectiveness, by examining the turnover generated by a quantity of fixed assets.

3.3.5 Situation of interim cash flows on 30 June 2022

	6-month period ended on 30.06.2022 (revised)	6-month period ended on 30.06.2021 (revised)
I Cash flow from operating activity		
Net profit	17,805,942	9,739,150
Regulations for non monetary elements		
Fixed assets amortization and impairment	9,559,059	8,683,777
Loss/(Profit) from fixed assets' disposal	14,214	(17,895)
Net movement of regulations for current assets	93,829	(263,541)
Net movement for provisions for risks and expenses	(2,351,295)	(3,412,001)
Other regulations	1,506,664	941,135
Loss regarding interests	1,647,115	1,271,368
Profit from exchange rate differences	(1,704,215)	(286,656)
Operational profit before other alterations in current capital	8,765,371	6,916,187
Decrease in stocks value	385,282	99,910
(Increase) of receivables	(11,131,028)	(1,260,803)
Increase/ (Decrease) in commercial and other kind debts value	336,873	(4,055,186)
Net interests (paid)	(1,647,115)	(1,271,368)

Net cash flow from the operating activity	14,515,325	10,167,890
II Cash flow used in investments activity		
Tangible and intangible assets	(12,718,152)	(9,116,396)
(Increase) in long term assets value	(9,301)	(148,237)
Net cash flow used in the investments activity	(12,727,453)	(9,264,633)
III Cash flow from financing activities		
Increase of loans on long term and of other loans and assimilated debts	9,009,412	5,066,355
Loans payments	(3,368,692)	(3,485,206)
Paid dividends	(4,022,854)	(1,191,710)
Cash flow from financing activities	1,617,866	389,439
Net increase/ decrease of cash flow and cash flow equivalents (I + II + III)	3,405,738	1,292,696
Cash flow and cash flow equivalents value at the year' start	25,732,870	15,197,561
Cash flow and cash flow equivalents value at the period' end	29,138,608	16,490,257

3.4 Other aspects

3.4.1 Uncertainties elements that might affect the company' liquidity

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the outstanding receivables.

Liquidity risk arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above- mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

The current liquidity recorded on 30.06.2022 the value of 1.87 comparing to 1.52 on 30.06.2021.

The immediate liquidity (acid test) on 30.06.2022 is 1.83 comparing to 1.49 on 30.06.2021.

On 30.06.2022, the company records total debts in the amount of 134,931,153 lei.

According to the chargeability term, total debts are as follows:

	Net value	Contractual value	<12 months	1-2 years	2-8 years
Commercial debts and other current debts	21,772,487	21,772,487	21,772,487	-	-
Debts regarding taxes and fees	7,427,543	7,427,543	7,427,543	-	-
Loans	70,305,843	179,749,711	5,695,413	8,024,825	56,585,605
Other assimilated loans and debts (operational leasing)	4,059,839	4,059,839	1,627,194	996,320	1,436,325
TOTAL	103,565,712	213,009,580	36,522,637	9,021,145	58,021,930

Other debts:

Debts regarding tax on deferred profit ¹	31,365,441				
TOTAL	31,365,441				

¹Taxation on deferred profit related to reserves from reevaluation in balance on 30.06.2022 constituted on own capitals is in total value of 31,365,441 lei. Taxation on deferred profit was recorded according to provisions IAS 8 "Accountancy polices, alterations of accountancy estimations and errors", on own capitals in account "Reported result arisen from accountancy errors correction".

On 30.06.2022 the balance of the "Deferred profit tax" account established on own capitals, in the amount of 31,365,441 lei, was reduced by the value of 1,794 lei compared to 31.12.2021 (31,367,235 lei), representing deferred profit tax, cancelled, related to revaluation reserves transferred to reported result, representing surplus from revaluation related to ceased/scrapped assets and rights to use leased assets, canceled upon termination of leasing contracts.

3.4.2 Litigations

On 30.06.2022, Oil Terminal SA is involved in 114 litigations pending on courts. In 72 files it is a defendant and in 42 files it is a complainant or complaining party.

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

On 30 June 2022, the company records provisions for litigations in the amount of 1,746,126 lei.

The outstanding litigations going on are the followings:

1. File no.1517/118/2012, creditor: Oil Terminal SA and debtor: SC Byotech Prod General, by which the defendant is obliged to pay the total amount of 251,185 lei.

By Civil sentence no. 16622/24.10.2012, Constanta Court admits the summons submitted by the claimant OIL TERMINAL SA, in contradictory with the defendant SC Byotech Prod General SRL. It obliges the defendant to pay the amount of 164,066 lei, to the claimant, representing the countervalue of VAT for the excise of 863,504 lei and the amount of 87,119 lei, representing delay penalties. It obliges the defendant to pay to the claimant court expenses in an amount of 8,255.70 lei. Request of enforcement was submitted. The bailiff put garnishment to all the debtor' accounts. Until the present date, the debt hasn't been recovered due to funds' lack.

For this file, a provision of 246,970 lei was constituted.

2. File no.11403/212/2011 pending on Constanta Court, by which the claimants Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Esan, Iasar Ghiulgean, Iasar Ssbria request the claimants Oil Terminal SA, Oil Prod SRL, Eco Petroleum SA to pay the materials damages in an amount of 30,000 lei and moral damages in an amount of 60,000 lei.

By the Resolution of 26.06.2013, the file will be suspended by its own, according to art.36 of Law no.85/2006, due to Oil Prod SRL' insolvency.

Insolvency file no. 3437/118/2013 deadline 12.10.2022 in Constanta Court.

For this file, a provision of 90,000 lei was constituted.

3. File no. 4010/87/2015, pending in Teleorman Court, complainant Oil Terminal S.A. and debtor Interagro S.R.L. Oil Terminal S.A. filed an application for the statement of affairs registration for the amount of 1,557,336 lei.

By Decision no. 317/16.06.2016, the court admitted the request for abstention and replacement of the judicial administrator, formulated by ZRP Insolvency SPRL, ordered the replacement of the provisional judicial administrator represented by the consortium of judicial administrators formed by CITR Bucharest Branch SPRL and ZRP Insolvency SPRL with the provisional judicial administrator CITR Bucharest SPRL Branch, rejected as groundless the plea in bar exemption of the request invoked by the creditor Ciobanu Law Firm Crina Ionela, rejected as groundless the exception of the lateness of the request for consolidation invoked by the creditor Autocora SRL and admitted the request for consolidation as it ordered sending of the file no. 4010/87/2015 and the associated files regarding the debtor INTERAGRO S.R.L. to the Bucharest Court, Civil Section VII, court first invested with solving the case no. 36095/3/2015 regarding the debtor Interagro S.A.

By Decision no. 1617/13.10.2016, the Bucharest Court of Appeal rejected the appeals formulated by the appellants Autocora S.R.L. and Interagro S.R.L., as groundless.

The appeal formulated by ANAF was rejected as groundless by Decision no. 204/02.02.2017.

File no. 36095/3/2015, pending in the Bucharest Court, having as object the application for insolvency of Interagro S.A. At the deadline of 05.10.2018, the court admitted the requests of the debtor Interagro S.A. formulated by the special administrator Cadar Marcel and the judicial administrator C.I.T.R. Ifov SPRL branch, and according to art.132 par. 2 Law no. 85/2014 it ordered the extension of the deadline for submitting the reorganization plan by 30 days. Bucharest Court legally suspended the case based on art. 42 paragraph 6 of the Romania President Decree no. 195/2020 on the establishment of a state of emergency in Romania, for the entire emergency period.

The case was reinstated and the next trial term is set on 26.07.2022.

During 2021 the debtor paid back the amount of 218,618 lei and the amount of 174,739 lei was recovered during trimester I of 2022 and the amount to be recovered on 30 June 2022 is of 1,163,969 lei.

During trimester II 2022 the amount of 1,909 lei was collected from Interagro SA and the amount to be

recovered is of 4,648 lei, object of file no. 36095/3/2015 pending before Bucharest court.
For these files, an adjustment for receivable impairment in amount of 1,168,617 lei was constituted.

4. File no. 2380/118/2013 and pending before Constanta court. Oil Terminal SA as complainant and Oil Prod SRL as debtor.

Oil Terminal SA formulated an application for the statement of affairs registration for the amount of 242,498.99 lei.

By the Interim Decision no. 2201/26.08.2014, Constanta Court ordered the bankruptcy of the debtor, appointing Global Insolvency as the provisional judicial liquidator.

On 07.10.2014 the company Oil Terminal S.A. registered at the creditors list for the amount of 1,291,599.10 lei.

At the deadline of 17.11.2014, the court ordered the bankruptcy of the debtor Oil Prod S.R.L., and on 24.11.2014 it confirmed as judicial liquidator Spectrum Insolvency IPURL.

On January 29, 2015, the liquidator communicated the statement of affairs registration with the amount of 1,068,322.18 lei. Oil Terminal S.A. filed an appeal for statement of affairs registration on 04.05.2015, and by Decision no. 303/08.02.2016 The Constanta Court partly admitted the appeal filed by Oil Terminal SA in contradiction with the respondent Spectrum Insolvency IPURL judicial administrator of the debtor Oil Prod S.R.L., ordered the registration in the final consolidated table of the debts of the debtor Oil Prod S.R.L. of the receivable in total value of 1,199,000.71 lei belonging to the creditor Oil Terminal S.A.

The next trial term is set at the Constanta Court on 10.10.2022 for the capitalization of the assets of the debtor Oil Prod S.R.L.

For these cases, a provision for the depreciation of receivable in the amount of 1,304,907 lei was constituted.

5. File no.166/118/2018 pending on Constanta Court of Justice, having as parties Oil Terminal SA in contradictory with ANAF-Galati Regional General Direction of Public Finances – Commission for Excisable products operators authorization – through representative Constanta Public Finances.

Oil Terminal SA submitted, on 11.01.2018 an application in Constanta Court of Justice, by which it requested the suspension of Decision no.2/21.12.2017' effects, by which it ordered the recalling of Fiscal warehouse authorization no.RO0070413DD02 of 22.10.2015, until the first instance solution regarding the above mentioned decision cancellation.

By Decision no. 419/15.03.2018, given by Constanta Court of Justice, it ordered the suspension of Decision no.2/21.12.2017, issued by National Agency of Fiscal Administration – Galati Regional General Direction of Finances - Commission for Excisable products operators authorization, until the first instance solution. By Decision no. 854/20.06.2018, Constanta Court of Appeal rejected the appeal as groundless. The file no. 4456/118/2018 is pending in Constanta Court with deadline on 27.09.2022.

For this file, a provision of 1,050 lei was constituted.

6. File no. 4456/118/2018, pending on Constanta Court of Justice, having as parties Oil Terminal SA, in contradictory with ANAF-Galati Regional General Direction of Public Finances – Commission for Excisable products operators authorization – through representative Constanta Public Finances.

On 24.07.2018, Oil Terminal SA deposited in Constanta Court of Justice, an administrative contestation, by which it requested Decision no. 2/21.12.2017' cancellation namely Decision no. 2/16.02.2018' cancellation, by which ANAF - Galati Regional General Direction of Public Finances – Commission for Excisable products operators authorization ordered the recalling of Fiscal warehouse authorization no.RO0070413DD02 issued on 22.10.2015.

Next trial term is set on 27.09.2022.

For this file, a provision of 26,644 lei was constituted.

7. File no. 4206/2/2015, pending before Bucharest Court, by which claimant DG Petrol SRL, company in bankruptcy, by bankruptcy attorney Fineco Insolvency SPRL, submitted on 29.01.2020 at Bucharest Court an appeal requesting the annulment of Decision no. 1/05.01.2015 by which ANAF – Regional Directorate for excise duty and Customs Operation of Bucharest ordered the claimant DG Petrol SRL to pay the amount of 3,759,256 lei.

On trial term of 10.06.2020, DG Petrol SRL filed a third party claim against Oil Terminal S.A. requesting the court to issue a decision ordering Oil Terminal S.A. to pay the amount of 3,759,256 lei.

Oil Terminal S.A. filed a motion in legal term for the exception to the inadmissibility of the request, the exception of delay and requested the rejection for the claim as groundless.

By the resolution pronounced on 23.09.2020, Bucharest Court of Appeal rejected the claim filed by complainant DG Petrol SRL against Oil Terminal S.A. as inadmissible.

Complainant DG Petrol SRL appealed and Bucharest Court of Appeal suspended the trial on 02.12.2020 according to art. 64 par. 4 of Civil procedure code. The decision can be appealed during period of suspension. File was reinstated and has next trial term on 09.09.2022.

For this file, a provision in amount of 187,963 lei was constituted.

8. File no. 1571/93/2018, pending on Ilfov Court of Justice, debtor ROTTCO CONSULT SRL.

Oil Terminal requested on 31.07.2018 a registration application at the credit table for the amount of 2,344.04 lei.

By Decision of 21.06.2018, the court of justice admitted the debtor request and open the general insolvency procedure. By intermediary decision no. 95/20.01.2020 the court submitted the bankruptcy by debtor general procedure, canceled debtor right to administration and submitted the debtor company disbandment. It submitted the seal off of debtor goods in charge of the judicial liquidator. It settled a term of maximum 5 days since bankruptcy to dispose the assets management from the debtor/ judicial administrator to the judicial liquidator, along with the list of documents and operations issued after the procedure provided in art. 84 paragraph 2 of Law 85/2014. It submitted the issuing and handling by judicial administrator or special administrator, as the case, to the judicial liquidator, in maximum 5 days since bankruptcy, a list including names and addresses of creditors and all their receivables in bankruptcy date, with indication on those born after opening the procedure, the final table of receivables and any other tables issued during the procedure, any distribution reports, documents list and operations performed after opening the procedure. CITER Bucuresti SPRL branch was designated as temporary judicial liquidator.

Ilfov Court set the next trial term in file no. 1571/93/2018 on 06.09.2022.

For this file, a regulation for receivables depreciation in an amount of 5,611 lei was constituted.

9. File no. 1974/118/2019, pending in constanta Court, creditor Oil Terminal SA and debtor Master Chem OIL DMCC.

At the term of 02.12.2020, the court connects file no. 7729/118/2019 to file no. 1974/118/2019 and remains suspended pronouncement until the resolution of file no. 3068/118/2018.

On 16.12.2020 the court suspended the trial of the case until the final settlement of file 3068/118/2018 currently pending in Constanta Court of Appeal, with the right of appeal during the suspension.

Oil Terminal SA filed a request to reinstate the case and increase claims. Next trial term is set on 27.10.2022.

For this client, an adjustment for receivables depreciation in amount of 847,892 lei was constituted.

10. File no. 7729/118/2019, pending in Constanta court, creditor Oil Terminal SA and debtor Master Chem Oil DMCC.

Action in pending by which creditor Oil Terminal SA requests requests the court to force the defendant Master Chem Oil DMCC to pay cutter stock storage in an amount of 72,261.63 lei (16,872.02 USD). Subsequently Oil Terminal S.A. submitted a request to increase the claims to the total amount of 423,625.51 lei (USD 97,913.72).

By the resolution of 02.12.2020 the court ordered the joinder of file no. 7729/118/2019 with file no. 1974/118/2019, pending before Constanta Court.

Next trial date is set on 27.10.2022.

For this file an adjustment for receivables depreciation in amount of 423,626 lei and an adjustment in amount of 1,558,993 lei representing invoices for court claims increase.

11. File no. 328/118/2020, pending in Constanta Court, complainant Oil Terminal SA, defendant Ministry of Public Finance-ANAF- General Directorate of Great Taxpayers.

Appeal formulated by Oil Terminal SA against the Decision of situation regularization no. 148/16.09.2011 and the control report no. 27512/16.09.2011 for pluses and minuses found in Oil Terminal SA tanks after the control of 01.01.2011-17.03.2011 and the regain of the amount of 738,746 lei paid as customs debt.

Constanta Court set the next trial date in file no. 328/118/2020 on 08.09.2022.

For this file, a provision of 741,846 lei was constituted.

12. File no. 24745/212/2020, pending in Constanta Court, complainant Olaru Laurentiu, defendant Oil Terminal S.A.

Request for summons by which the court is requested to set the amount of delay penalties for non-implementation of the Civil Decision no.781/20.10.2015 and the Civil Sentence no.10900/21.10.2014 pronounced in file no.34991/212/2013, calculated from 07.02.2020 and until the pronouncement of this decision. The first deadline was set on 03.12.2020. On 18.01.2021, the enforcement order was executed, meaning that the building was sold to Olaru Laurentiu.

By Decision of 23.04.2021, the court rejected the request as devoid of purpose.

Olaru Laurentiu appealed and by Decision no. 2126/17.12.2021 Constanta Court approved the appeal, cancelled the appealed sentence and ordered retrial. The decision is permanent.

Resolution of Constanta Court: Conclusion no. 4996/18.04.2022 by which the request for summons formulated by complainant Olaru Laurentiu against defendant Oil Terminal S.A. is granted. The definitive amount to be paid by defendant Oil Terminal S.A. to complainant Olaru Laurentiu is settled, as penalty for not fulfilling the obligation provided by enforcement order represented by civil Sentence no. 10900/2015 pronounced by Constanta Court in civil case no/ 34991/212/2013, definitive by civil Decision no. 781/20.10.2015, pronounced by Constanta Court in civil case no. 34991/212/2013, in the amount of 346,000 lei, calculated as of 07.02.2020 until 17.01.2020 (included).

It orders the defendant to pay to the complainant the amount of 346,000 lei as penalty for not fulfilling the obligation provided by the enforcement order. It orders the defendant to pay trial expenses to the complainant, in the amount of 1,020 lei representing judicial stamp tax (20 lei) and lawyer's fee (1,000 lei). The decision is enforceable and can be appealed within 10 days from communication. The defendant appealed. Next trial term is set on 06.09.2022.

For this file, a provision of 346,000 lei was constituted.

13. File no. 3330/118/2020, pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Energy and Business Environment, interveners Dumitrescu Andrei Sebastian, Rometta Impex SRL.

Application for action against the EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of the applicability of the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the attestation certificates of the property right series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the delegated judge from ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase. By the resolution of 23.03.2021 the court suspended the case according to art. 412 par. 1 point 1 CCP having in view the complainant's decease.

The case was reinstated, Constanta Court set the next trial term on 23.11.2021 in order that intervener Rometta Impex SRL to be summoned. On 23.11.2021 Constanta Court rejected the reinstatement request and order the suspension of the litigation. It can be appealed during suspension.

14. File no. 3656/118/2020, pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for annulment of EGSM Decision no. 4/12.06.2020 by which shareholders found the termination of applicability for the Shareholders Extraordinary General Assembly' Decision no. 6/10.10.2016, found the legal increase of the Oil Terminal S.A. share capital with the value of the two fields in surface of 254,261.325 sqm and respectively in the surface of 129,334.70 sqm, object of the attestation certificates of the property right series MO 3, no. 11703/02.02.2011 and series MO 3, no. 11704/02.02.2011 and approved the formulation of a request to the delegated judge from ONRC for the appointment of one or more experts in order to evaluate the two fields to be included in the process of company' capital increase.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension.

15. File no.3656/118/2020/a1 pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Presidential Ordinance requesting the suspension of the registration of EGSM Decision no. 4/12.06.2020 until the completion of the File no. 3656/118/2020.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension.

16. File no. 4049/118/2020, pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for recusal of the Mapps Master Appraisal SRL expert evaluator, designated by ORC by resolution no. 16280/07.07.2020, pronounced in file no. 60751/06.07.2020.

The next trial term is set on 26.05.2021.

By the resolution of 16.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement.

It can be appealed during suspension. Trial term: 29.09.2022.

17. File no. 6919/118/2020, pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action to establish the absolute complete nullity of the Oil Terminal S.A.' updated constitutive act. By Decision no. 87/27.01.2021, the court rejected the request for summons, as groundless.

The complainant appealed and on 27.09.2021, constanta Court of Appeal suspended the trial until Dumitrescu Sebastian Valentin successor's reinstatement. The decision can be appealed during suspension. Expired term: 08.06.2022 Civil decision no. 219/08.06.2022 It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. With appeal within 5 days.

On 15.06.2022 the decision was appealed. Sentence communicated on 27.06.2022.

18. File no. 4150/118/2020, pending in Constanta Court, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., MEEMA

Action for finding, by which the court is requested to issue a decision for finding that Oil Terminal S.A. is a privatized company and that if the Oil Terminal S.A.' share capital increases with the value of the fields for which attestation certificates of the private property right were obtained, he has the right of preference according to Law no. 137/2002.

By Decision no. 86/27.01.2021, the court admitted the exception of the request inadmissibility and rejected the request for summons formulated by Dumitrescu Sebastian Valentin, as inadmissible.

The complainant appealed and by the resolution of 23.06.2021 according to art. 412 par. 1 point 1 NCPC the court found the suspension of case as a result of the complainant's decease until successor's reinstatement. The decision can be appealed during suspension. Expired term: 08.06.2022 Civil decision no. 219/08.06.2022 It admits the complaint for expiration. It considers the appeal expired. It rejects as inadmissible the petition for summons of Dumitrescu Andrei Sebastian. It rejects the complainant's request by which the defendant is obliged to pay trial expenses as formulated by a person with no capacity to sue. With appeal within 5 days. On 23.06.2022 the decision was appealed by Dumitrescu Andrei Sebastian.

19. File no. 2184/118/2016, pending in Constanta Court of Appeal, complainant Oil Terminal S.A., defendant Broadhurst Inv. LTD, intervener Ministry of Energy.

By the civil Sentence no. 1218/08.08.2019 Constanta Court rejected as groundless the request for summons filed by the complainant Oil Terminal SA, in contradiction with the defendant Broadhurst Investments Limited, the intervener Ministry of Energy and the intervener Dan Cristian Barbulescu, rejected as groundless the request for action formulated by the intervener Ministry of Energy, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Dan Cristian Barbulescu and admitted the request for action formulated by the intervener Dan Cristian Barbulescu, in contradiction with the complainant Oil Terminal SA, defendant Broadhurst Investments Limited and the intervener Ministry of Energy.

Request for summons in contradiction with the minority shareholder by which complainant Oil Terminal S.A. requests the cessation of the minority abuse, the payment of the amount of 1,294,903 lei as material damages, the amount of 100,000 lei as moral damages and court costs.

Oil Terminal S.A. appealed.

By Decision no. 135/18.03.2021 the court rejected as groundless the main appeal and rejected as groundless the collateral attack. The decision can be appealed within 30 days since communication. Appeal filed on 01.03.2022, tax of 8877 lei paid. Trial term: 20.09.2022.

For this file, a provision of 35,380 lei was constituted.

20. File no. 4558/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy and the Ministry of Energy, requests Constanta Court the following:

-the finding of preferential right at the purchase by the Ministry of Energy, of a number of shares required to maintain share rate in Oil Terminal S.A.' share capital.

-the order that all defendants respect the preferential right mentioned in point 1 starting from the date of Oil Terminal S.A.; social capital increase registration.

By the resolution of 09.12.2021 Constanta Court approved the application for suspension filed by defendant Oil Terminal S.A. against complainant Dumitrescu Andrei Sebastian and defendants Romanian State, represented by the Ministry of Finance, represented by Regional Public Finances Galati – County

Administration of Public Finances Constanta. According to art. 413 par. (1) point 1 of Civil Procedure Code, trial was suspended until final settlement of case registered in Constanta Court under no. 4150/118/2020. The decision can be appealed during suspension period.

21. File no. 6528/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian, against Oil Terminal S.A., Romanian State by the Ministry of Public Finance, Romanian State by the Ministry of Energy requests Constanta Court the following:

- the finding that the tanks object of GEO no. 15/2001 approved by Law no. 68/2002 are in private property of Oil Terminal S.A., head of claims evaluated at the amount of 27,684,210.15 lei,
- secondarily, to force the defendant Oil Terminal S.A. to initiate action of estate claim having as object the properties mentioned in point 1, head of claims evaluated at the amount of 27,684,210.15 lei,
- to force the defendants to pay trial expenses occurred during the present trial.

On 03.05.2022 by Decision no. 539, the court ordered the following: it accepts the lack of locus standi of the claimant, raised in its own motion. It dismisses the action as formulated by a person without legal standing. It can be appealed within 30 days from communication. Appeal filed by Dumitrescu Andrei Sebastian on 20.06.2022.

22. File no. 7054/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for OGSM Decision no. 2/26.04.2021 regarding art. 1 by which Oil Terminal S.A.'s shareholders approved "the financial situations of 2020, issued according to International Financial Reporting Standards (IFRS), including: situation of financial position, situation of overall result, situation of change in equity, situation of cash flows, notes on financial situations, according to the Board of Directors' Report and the independent financial auditor's Report".

The file's trial term is on 04.10.2022.

23. File no. 7838/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the Managers Report of Semester I 2021, concluded on 30.06.2021.

On 05.01.2022 the complainant filed a supplementary application requesting:

1. absolute annulment of BoD' Decision no. 70/10.08.2021
2. absolute annulment of OGSM Decision no. 14/29.12.2021.

The file's trial term is on 28.09.2022.

24. File no. 8452/118/2021 pending in Constanta Court, complainant Dumitrescu Andrei Valentin, defendant Oil Terminal S.A., Romanian State by the Ministry of Energy.

The request for summons by which shareholder Dumitrescu Andrei Sebastian requests Constanta Court to admit partial absolute nullity for the following articles of association:

1. statute (articles of association) updated certified under no. 631/12.05.1997 by NPB Victoria Badea, main head of claim, not evaluable in cash;
2. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 28.07.2000, ancillary head of claim, not evaluable in cash;
3. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.03.2001, ancillary head of claim, not evaluable in cash;
4. statute (articles of association) updated according to Decision of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 31.07.2001, ancillary head of claim, not evaluable in cash;
5. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 11.06.2003, ancillary head of claim, not evaluable in cash;
6. statute (articles of association) updated according to Decision no. I of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 22.12.2004, ancillary head of claim, not evaluable in cash;
7. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 05.03.2007, ancillary head of claim, not evaluable in cash;
8. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 06.03.2009, ancillary head of claim, not evaluable in cash;

9. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.03.2010, ancillary head of claim, not evaluable in cash;
10. statute (articles of association) updated according to Decision no. 2 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 02.08.2010, ancillary head of claim, not evaluable in cash;
11. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.11.2011, ancillary head of claim, not evaluable in cash;
12. statute (articles of association) updated according to Decision no. 1 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 17.08.2012, ancillary head of claim, not evaluable in cash;
13. statute (articles of association) updated according to Decision no. 3 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 04.07.2013, ancillary head of claim, not evaluable in cash;
14. statute (articles of association) updated according to Decision no. 10 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 24.10.2014, ancillary head of claim, not evaluable in cash;
15. statute (articles of association) updated according to Decision no. II of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 19.06.2017, ancillary head of claim, not evaluable in cash;
16. statute (articles of association) updated according to Decision no. 28 of Oil Terminal S.A.; Shareholders Extraordinary General Assembly of 29.10.2018, ancillary head of claim, not evaluable in cash"

And

17. reinstatement of parties in previous situation;

18. finding that Oil Terminal S.A. has a total share capital of 43,615,149,5 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, ancillary head of claim, not evaluable in cash,

19. finding that Romanian State by the Ministry of Energy is shareholder of Oil Terminal S.A. with a number of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, head of claim, not evaluable in cash,

20. order that the defendants pay trial expenses.

The file's trial term was on 19.05.2022.

By Decision of 30.06.2022 the court rejects as groundless the application for summons filed by the complainant against the defendants Oil Terminal SA and the Ministry of Economy. It can be appealed within 30 days since communication.

Oil Terminal SA filed an additional application regarding the trial expenses and the next trial term was set on 17.08.2022.

25. File no. 2007/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

26. File no. 2008/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

27. File no. 2009/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

28. File no. 2010/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

29. File no. 2013/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

30. File no. 2016/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

31. File no. 2017/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

32. File no. 2018/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

33. File no. 2019/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

34. File no. 2020/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

35. File no. 2021/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

36. File no. 2022/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

37. File no. 2023/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

38. File no. 2024/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

39. File no. 2025/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

40. File no. 2026/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

On 04.05.2022 Constanta court pronounced Decision no. 549 by which it rejected the associated appeals against Oil Terminal SA' Shareholders Extraordinary General Assembly's Decision no. 4/21.03.2022 filed by the complainant Dumitrescu Andrei Sebastian against the defendant Oil Terminal SA. It ordered the complainant to pay the amount of 13,830.63 lei as trial expenses to the defendant Oil Terminal SA. The decision may be appealed within 5 days. Sentence communicated on 13.05.2022. On 05.05.2022 Dumitrescu Andrei Sebastian appealed. On 24.06.2022 the court rejected the appeal as groundless. The decision is final.

41. File no. 2014/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which Dumitrescu Andrei Sebastian requests the

Court of Constanta to order the absolute annulment for the EGSM Decision no. 4/21.03.2022. The trial term is on 13.10.2022.

42. File no. 1926/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for action by which complainant Dumitrescu Andrei Sebastian requests:

- non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register;
- submission to the Court of Constanta of the file having as object the non-registration of particulars regarding EGSM Decision no. 4/21.03.2022 at the Trade Register;
- settlement of the application for action in term of the non-registration of particulars regarding EGSM' Decision no. 4/21.03.2022 at the Trade Register.

On 12.05.2022 Dumitrescu Andrei Sebastian changed the object of the file and filed an intervention application against OGSM Decision no. 3/23.02.2022 the filed the motion to withdraw.

On 16.06.2022 by Decision no. 303 the court noted that Dumitrescu Andrei Sebastian waived the intervention application regarding Oil Terminal SA' Shareholders General Assembly's decision no. 3/23/02.2022, application filed against: Oil Terminal SA, the Trade register Office of Constanta Court, the romanian state through the Ministry of Energy and the Ministry of Energy.

43. File no. 2035/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which complainant Dumitrescu Andrei Sebastian requests the court for the suspension of EGSM Decision no. 4/21.03.2022 until settlement of file having as object the finding of absolute nullity for EGSM Decision no. 4/21.03.2022.

Decision no. 477/18.04.2022 – It rejects as groundless the application for summons having as object the presidential ordinance, formulated by complainant Dumitrescu Andrei Sebastian against defendant Oil Terminal S.A. The decision can be appealed within 5 days.

Dumitrescu Andrei Sebastian appealed. By Decision no. 269/24.06.2022 the appeal is rejected as groundless.

The decision is final.

44. File no. 2011/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annulment of EGSM Decision no. 4/21.03.2022.

Trial term: 23.08.2022.

45. File no. 1483/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute annulment of EGSM Decision no. 4/21.03.2022. Trial term: 06.09.2022.

46. File no. 3305/118/2022 2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Presidential ordinance by which Dumitrescu andrei Sebastian requests:

- the suspension of the enforcement of Oil Terminal SA' Shareholders Extraordinary Assembly's Decision no. 4/21.03.2022 until the resolution of file no. 7838/118/2021, having as object the finding of partial absolute nullity of the managers Report for semester I 2021, concluded at 30.06.2021, underlying Oil Terminal SA' share capital increase, imposed by EGSM Decision no. 4/21.03.2022;
- order the defendant Oil Terminal Sa to pay trial expenses.

On 15.06.2022, Dumitrescu Andrei Sebastian filed a request of recusal. By the resolution, it is ordered that the request is sent to the chief judge of Civil Division II to order the measures for the settlement of the procedural step. Next trial term is set on 17.08.2022.

47. File no. 4100/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A, by which the following are requested:

- 1.The finding of absolute nullity for Oil Terminal SA' Shareholders Ordinary General Assembly's Decision no. 7/01.04.2022, head of claim not evaluable;
- 2.Resulting from the above-mention point, the finding of absolute nullity for the decision of the Board of Directors regarding the appointment of an intermediary authorized by the Financial supervisory Authority for the issuance of the proportionate prospectus, respectively Prime Transaction SA, as resulted from the notice published by the defendant of the Bucharest Stock Exchange website on 11.05.20022;
- 3.Order the defendant Oil Terminal Sa to pay trial expenses.

By OGSM Decision no. 7/01.04.2022 the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian

Nicolae. Decision communicated on 17.06.2022. Counterstatement submitted on 30.06.2022. Trial term on 14.09.2022.

48. File no. 2603/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application to intervene against the registration of the ESGM Decision no. 7/01.04.2022 by which the following were appointed by the company's shareholders as interim managers: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Trial term: 24.08.2022.

3.5 Analysis of corporate activity

Dividends

By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 9/27.04.2022 the following were adopted:

- the distribution of the net profit related to 2021 in amount of 6,222,314 lei, as follows:
 - Legal reserve: 414,239 lei
 - Other reserves representing fiscal facilities provided by law: 1,111,902 lei
 - Employees participation to profit: 469,618 lei
 - 90% shareholders dividends: 4,226,555 lei
 - Own financing source: 0 lei

Approval of the proposal regarding the establishment of the gross dividend per share related to the financial year 2021, according to the audited annual financial statements issued according to the Order of the Minister of Public Finances no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, related to the financial year ended on 31.12.2021, in the value of 0.00725676 lei/share;

- the value of the gross dividend to be granted to shareholders in amount of 0.00725676 lei/ share;
- establishing the date of 07.06.2022, as the date of dividend payment to shareholders;
- the entrustment of the Board of Directors for the appointment of the paying agent according to the applicable regulatory framework for the payment of dividends. The payment of dividends shall be made in lei only to the shareholders registered in the Shareholders register (held by "Depozitarul Central" SA) on the registration date established by the Shareholders General Assembly and the payment method shall be communicated to shareholders before the date of payment.

3.5.1 Corporate governance

Corporate governance in OIL TERMINAL SA is organized and achieved according to the legal framework provided by Companies law no.31/1990 and to EGO no.109/2011 regarding the public companies' corporate governance.

Fulfilling the criteria of Bucharest Stock Exchange (BVB), on 30.01.1998 OIL TERMINAL SA was listed at the stock exchange rate, rank I, under symbol – OIL, providing the investors safety and security, informational transparency and the possibility to trade shares on an organized market.

Bucharest Stock Exchange applied a new market segmentation and Oil Terminal' shares were included in Standard category, since 5 January 2015.

Currently, as of 09.02.1998, OIL TERMINAL SA' shares are traded on the regulated market administered by the Bucharest Stock Exchange, main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the index of BSE: BET-NG and BETPlus.

OIL TERMINAL' corporate governance system is permanently improved, so that to comply with the regulations and recommendations applicable to a company listed in Bucharest Stock Exchange.

Among the first implemented measures in order to provide a transparent and fair information, we mention:

- Presentation in the non executive managers annual report of a chapter dedicated to corporate governance with reference, among others, to the information regarding the Board of Directors and the constituted advisory committees
- Diversification of communication with shareholders and investors by publishing on its own web page of bulletins addressed to participants on market, trimester and semester financial reports, annual reports and the procedures to be followed in order to access and participate to GSM meetings

Corporate governance regulation

The company issued OIL TERMINAL' Corporate Governance Regulation, according to BVB' Governance Code, this one being approved by the Board of Directors by Decision no.12/06.03.2019.

By this document, the company voluntarily assumed the corporate governance principles. The Regulation is a public document and can be watched on the company's site accessing link

<http://actionariat.oil-terminal.com/ro/consiliu-de-administratie/regulament-de-guvernanta-corporativa/>.

Actions in order to go on improving OIL TERMINAL' corporate governance

Once the listing on Bucharest Stock Exchange, OIL TERMINAL assumed the application of Bucharest Stock Exchange Corporate Governance Code and the highest existent corporate governance in Romania now.

One of the company's objectives is to increase the transparency and visibility of the company on capital market and to provide a larger opening to shareholders and investors, in order to increase the company's credibility.

The Board of Directors

The company is managed according to the management unitary system management, the company's management being provided by a Board of Directors composed of non executive managers.

During semester I of 2022 the Board of Directors' component was:

No.	Name/first name	Position/ Mandate term in reference period
1.	Cristian Florin GHEORGHE	Board of Directors' Chairman/01.01.2022 - 03.04.2022
2.	Bogdan Toma COSTREIE	Board of Directors' Manager/01.01.2022 - 03.04.2022
3.	Ovidiu Aurelian ANDREI	Board of Directors' Manager/01.01.2022 - 03.04.2022
4.	Paul CONONOV	Board of Directors' Manager/01.01.2022 - 03.04.2022
5.	Ramona UNGUR	Board of Directors' Manager/01.01.2022 - 03.04.2022
6.	Ciprian Dragoş LAZARIU	Board of Directors' Manager/01.01.2022 - 03.04.2022

By Shareholders Ordinary General Assembly's Decision no. 7/01.04.2022 the component of the Board of Directors was established, consisting of 5 interim managers, for a 4-month period, respectively for 04.04.2022 - 03.08.2022, as follows:

1. Cristian - Florin GHEORGHE – Chairman of the Board of Directors as of 19.04.2022
2. Ovidiu Aurelian ANDREI – interim manager
3. Ramona UNGUR – interim manager
4. George TEŞELEANU – interim manager
5. Emilian NICOLAE – interim manager

On 30 June 2022, there are no payments in advance or credits given to non executive managers or to the management.

On 30 June 2022, Oil Terminal SA has no relationships with associated branches or entities and does not have participations in other companies.

Report on the management activity

During these 6 months of 2022, the Board of Directors meetings ran according to day agenda submitted to managers, the main decisions taken having as object the followings:

- Approval of the Budget of revenues and expenses draft for 2022;
- Approval of the acquisition of legal services of consultancy, assistance and external legal representation for all procedural phases, including extraordinary legal remedies, in file no. 8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend legal interests of Oil Terminal SA;
- Approving the proposal to increase the regulated tariffs within NAMR Order no. 283/2020 to ensure the development of a profitable activity and cover the total costs for all services and products;
- Approval of the note regarding the appointment of the interim managers of Oil Terminal SA;
- Taking note of the Independent Financial Auditor's Report for the financial year of 2021;
- Approval of the annual financial statements, audited by TRANSILVANIA AUDIT & FISCALITY SRL, on the date and for the financial year ended on December 31, 2021, prepared according to the accounting regulations approved by the Order of the Ministry of Public Finances no. 2844/2016, of the Accounting Law no. 82/ 1991, republished, with subsequent amendments and additions, to the International Financial Reporting Standards (IFRS), as well as to other applicable legal provisions, which include the following components:
 - o Situation of financial position

- Situation of overall result
- Situation of change in equity
- Situation of cash flows
- Notes on financial situations
- Approval of the Semester II 2021 Report on the administration activity, issued in accordance with the provisions of art. 55 paragraph (1) of GEO no. 109/2011 regarding the corporate governance of public enterprises;
- Approval of the Report of Oil Terminal SA' Board of Directors for the financial year ended on 31.12.2021, issued in accordance with Law no. 24/2017, FSA Regulation no. 5/2018, art. 56 of GEO 109/2011 and the MFP Order no. 2844/2016 for the approval of the Accounting Regulations, in accordance with the International Financial Reporting Standards, with subsequent amendments and additions;
- Approval of the proposal for the distribution of the net profit related to the financial year of 2021 in the amount of 6,222,314 lei, as follows:
 - Legal reserve: 414,239 lei
 - Other reserves representing fiscal facilities provided by law: 1,111,902 lei
 - Employees participation to profit: 469,618 lei
 - 90% shareholders dividends: 4,226,555 lei
 - Own financing source: 0 lei
- Approval of the proposal regarding the establishment of the gross dividend per share related to the financial year 2021, according to the audited annual financial statements issued according to the Order of the Minister of Public Finances no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, related to the financial year ended on 31.12.2021, in the value of 0.00725676 lei/share;
- Approval of the date of 07.06.2022, as the date of dividend payment to shareholders;
- Submitting to the approval of the GSM for the appointment of the paying agent according to the applicable regulatory framework for the payment of dividends. The details regarding the payment methods, the payment agent and the supporting documents will be communicated to the shareholders before the Payment Date through a press release and will be presented to the Bucharest Stock Exchange and the Financial Supervisory Authority through a current report;
- Approval of the Annual Report for 2021, according to Law no. 24/2017, FSA Regulation no. 5/2018 and art. 56 of GEO no. 109/2011, including in the electronic reporting format (Extensible Hypertext Markup Language - XHTML) provided for in art.1 of Financial Supervisory Authority Regulation no.7/2021 and in art.3 of Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and Council;
- Approval of the Annual Report of the Nomination and Remuneration Committee regarding the remuneration and other advantages granted to the non-executive administrators and directors with a mandate contract, related to the financial year 2021, issued in accordance with art. 55, paragraph (2) from GEO no. 109/2011 on the corporate governance of public enterprises;
- Approval of the Report of the Nomination and Remuneration Committee regarding the annual evaluation of non-executive administrators for 2021, according to the provisions of art. 30, paragraph (7) of GEO no. 109/2011 and submitting to GSM the proposal regarding the maintenance of the variable component in the amount approved by the OGSM Decision no. 32/10.12.2018 and maintained by OGSM Decisions no. 14/05.08.2019, no. 9/23.04.2020 and no. 3/26.04.2021;
- Approval of the Remuneration Report issued in accordance with art. 107 of Law no. 24/2017 on financial instruments issuers and market operations;
- Approval of the Report on the evaluation of the activity of the mandate contract directors (General Director and Financial Director) related to 2021, in accordance with art. 36, paragraph (5) of GEO no. 109/2011;
- Approval of the change in the values of the economic-financial indicators from annex no. 1 (Budget of revenues and expenses for 2022) and annex no. 4 (Investment program, endowments and sources of financing) according to MPFO no. 3818/2019;
- Approval of the 2022 Annual Procurement Program, updated;
- Approval of the Nomination and Remuneration Committee Report for 2021;

- Approval of the Development and Strategies Committee Report for 2021;
- Approval of the Audit Committee Report for 2021;
- Entrustment of the executive management of the company to organize the procurement procedure for the contracting/appointment of an intermediary authorized by the FSA to issue the proportional prospectus of offer;
- Approval of the Action Plan for the implementation of the Development Strategy of Oil Terminal SA (2016-2025) - Development Stage - 2022;
- The appointment of Mr. Florin Cristian GHEORGHE as the Board of Directors' Chairman;
- Establishing the advisory committees component as follows:
 - Audit Committee: UNGUR Ramona - Chairman
TEȘLEANU George – Member
GHEORGHE Cristian Florin – Member
 - Nomination and Remuneration Committee: ANDREI Ovidiu Aurelian - Chairman
UNGUR Ramona – Member
NICOLAE Emilian – Member
- Approval of the revised simplified interim financial situations on 31.03.2022, issued in accordance with the applicable accounting regulations, respectively Order no. 2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, revised by the financial auditor Transilvania Audit & Fiscality SRL. The revised simplified interim financial situations on 31.03.2022 include:
 - Interim situation of financial position on 31.03.2022
 - Interim situation of overall result on 31.03.2022
 - Interim situation of cash flows on 31.03.2022
 - Interim situation of change in equity on 31.03.2022
 - Notes to the simplified interim financial situations on 31.03.2022.
- Approval of Oil Terminal SA Managers Report, for Trimester I 2022, concluded on 31.03.2022, issued in accordance with the provisions of FSA Regulation no. 5/2018;
- Appointment of BCR Bank as paying agent for the payment of dividends related to 2021 according to the applicable regulatory framework;
- Appointment of Prime Transaction SA as an intermediary authorized by the FSA to issue the proportionate prospectus regarding the offer and to fulfill any and all legal formalities of registration, approval, development of the prospectus, in accordance with the provisions of the FSA Regulations regarding securities issuers and operations and of the delegated Regulation (EU) no. 980/2019 of the European Commission;
- Approval of the collective labor agreement concluded for the period 2022-2023, amended in accordance with the provisions of the negotiation minutes of 23.05.2022;
- Appointment of Mr. Viorel Sorin CIUTUREANU as interim General Director of Oil Terminal SA, for a period of 4 months;
- Appointment of Ms. Adriana FRANGU as interim Financial Director of Oil Terminal SA, for a period of 4 months;
- Approval for the submission to OGSM of the proposal regarding the setting of the general limits of the fixed monthly allowance for interim directors with a mandate contract, as 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at the class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment;
- Approval of the Note regarding the appointment of the interim managers of Oil Terminal SA and of the form and content of the mandate contract to be concluded with the interim managers.

Financial and non financial ICP related to the company' non executive managers – trim. II 2022

Performance key indicators (ICP)	Valua achieved trim. II 2022 (cumulated in 6 months)	Annual target value 2022
1. FINANCIAL ICP		
1.1 Overdue payments – thousand lei	0	0
1.2 Operation expenses (less depreciation and regulations and impairments for value loss and provisions) – thousand lei	104,538	≤100% (≤ 182,011 thousand lei)

1.3 Current liquidity	1.87	≥ 0.85
1.4 Patrimonial solvability -%	76.3%	> 30%
1.5 EBITDA – thousand lei	27,786	≥ 95% (≥ 26,081 thousand lei)
2. NON FINANCIAL ICP		
2.1 Operational		
2.1.1 Percentage of critical technical accidents	0	1
2.1.2 Index to achieve the measures disposed by external controls	It is annually reported	Minimum 80%
2.1.3 Achievement of investments annual valoric plan (lei)	12,016,341	≥ 100% (45,132,030 lei)
2.2 Corporate governance		
2.2.1 SCIM	It is annually reported	80%
2.2.2 Risk management	It is annually reported	80%
2.2.3 Raport on term of performance key indicators	It is annually reported	100%
2.2.4 Integrity increase	It is annually reported	80%

3.5.2 Executive management

OIL TERMINAL SA' executive management in semester I 2022:

Name and first name	Position
Viorel Sorin CIUTUREANU	General Director
Adriana FRANGU	Financial Director
Marieta Elisabeta STAȘI	Development Director
Gabriel DARABAN	Commercial Director
Emil ROHAT	Technical Director

The General Director and Financial Director run their activity according to mandate contracts and the Development Director, Commercial Director, Technical Director are the company' employees according to individual work contracts concluded for a undetermined period.

On the present report date, there are no participations of directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Emil ROHAT, Gabriel DARABAN to the company' social capital.

Financial and non financial ICP related to the company' mandate contract directors – trim. II 2022

Performance key indicators (ICP)	Valua achieved trim. II 2022 (cumulated in 6 months)	Annual target value 2022
1. ICP FINANCIARI		
1.1 Overdue payments – thousand lei	0	0
1.2 Operation expenses (less depreciation and regulations and impairments for value loss and provisions) – thousand lei	104,538	≤100% (≤ 182,011 thousand lei)
1.3 Current liquidity (acid test)	1.83	≥ 0.8
1.4 Patrimonial solvability -%	76.3%	> 30%
1.5 EBITDA – thousand lei	27,786	≥ 95% (≥ 26,081 thousand lei)
2. NON FINANCIAL ICP		
2.1 Operational		
2.1.1 Percentage of critical technical accidents	0	1
2.1.2 Specific technological consumption for crude oil	87.5%	Maximum 95%
2.1.3 Index to achieve the measures disposed by external controls	It is annually reported	Minimum 80%
2.1.4 Achievement of investments annual valoric plan	12,016,341	≥ 100% (45,132,030 lei)
2.2 Corporate governance		
2.2.1 SCIM	It is annually reported	80%
2.2.2 Clients satisfaction	It is annually reported	≥ 60%
2.2.3 Risk management	It is annually reported	80%

2.2.4 Raport on term of performance key indicators	It is annually reported	100%
2.2.5 Integrity increase	It is annually reported	80%

Indicators regarding the company' performance

According to the provisions of art. 55 paragraph (1) of GEO no. 109/2011, we present the way of monitoring and achieving the indicators regarding the company's performance in Sem. I 2022:

	Indicators regarding company' performance	Performance objective	Target 2022	Achieved S1 2022 (cumulated in 6 months)
1	EBITDA (operational profit + fixed assets impairment + provisions regulations) - thousand lei-	<i>Achievement \geq 95% from target value</i>	26,081	27,786
2	Overdue payments	<i>Overdue payments on the level of 0 lei</i>	0	0
3	Technological consumption specific for crude oil	<i>Compliance with maximum level of 95%</i>	95%	87.5%
4	Assets' profitability (ROA)	<i>Company' profitability increase by reporting to assets total at level \geq 20 %</i>	\geq 20 %	21.6%
5	Rotation speed of supply credits	<i>Payments obligations to supplies in contractual due term of 60 days, but not earlier than 30 days</i>	30	23

4. RELEVANT CORPORATE EVENTS IN SEMESTER I 2022

During these 6 months of 2022, within the company, the following important events took place:

I. Shareholders General Assembly's Decisions of 20.01.2022:

- By Shareholders Ordinary General Assembly's Decision no. 1/20.01.2022 the guarantee structure (of a value not exceeding 20% of fixed assets total, less receivables) related to the investment credit in amount of 98,429,274.37 lei, for the construction of a 55,000 cm shoretank in South Storage Farm, was approved, as follows:
 - I. Property mortgage over future construction asset
 - II. Field under future construction
 - III. Mortgage over current and future bank account opened by the company at creditor bank.
- By Shareholders Extraordinary General Assembly's Decision no. 1/20.01.2022 the termination of validity for EGSM Decision no. 5/12.06.2020 regarding starting a partnership with Societatea de Administrare a Participatiilor in Energie (SAPE) in order to implement the project "Increase of Storage Capacity in South Storage Farm-Oil Terminal Constanta" was approved.
- By Shareholders Extraordinary General Assembly's Decision no. 2/20.01.2022 contracting a long term investment credit in amount of 98,429,274.37 lei for the construction of a 55,000 cm shoretank in South Storage Farm was approved.

II. Shareholders General Assembly's Decisions of 23.02.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 3/23.02.2022 the Budget of Revenues and Expenses for 2022 was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 4/23.02.2022 the procurement of some services of consulting, assistance and legal representation for all procedural stages, including extraordinary legal remedies, in file no. 8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend Oil Terminal's legal interests was approved.

III. Shareholders General Assembly's Decisions of 21.03.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 4/21.03.2022 the following were adopted:

- it was approved to carry on social capital increase procedure with contribution in kind of 2,283,000,282 shares and cash contribution in maximum value of 154,610,814.80 lei, by issuing a maximum number of 1,546,108,148 new shares, nominative, in dematerialized form, with a nominal value of 0.1 lei/share, from which:
 - a) Contribution in kind – a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share, in total value of 228,300,028.20 lei, representing the value of fields for which certificates attesting property rights were issued, established by evaluation report no. 155/2021 issued by Mapps – Master Appraisal SRL, J40/7308/2004, CUI 16400917, and namely:
 - i. Field in surface of 254,261.325 sqm, located in Constanta county, no. 2 Caraiman street, registered in land book no. 215416 held by OCPI, cadastral number 215416, according to certificate attesting property right on fields series M03 no. 11703/02.02.2011, and
 - ii. Field in surface of 129,334.70 sqm, located in Constanta county, no. 2 Caraiman street, registered in land book no. 215382 held by OCPI, cadastral number 215382, according to certificate attesting property right on fields series M03 no. 11704/02.02.2011.
 - b) Cash contribution – a maximum number of 1,546,108,148 shares, with a nominal value of 0.1 lei/share, in a total value of maximum 154,610,814.80 lei, to be offered to subscription to other shareholders in preferential right exercise, in order to maintain participation in Oil Terminal S.A. social capital on registration date.
- Social capital increase process will be carried out with no issue premium according to provisions of art. 12 para. 51 and para. 52 of Law no. 137/2002 regarding some measure for accelerating privatization.
- the empowerment of the Board of Directors to appoint an intermediary authorized by FSA, to issue the proportionate prospectus and to fulfill any and all legal formalities related to registration, approval, implementation of prospectus, according to the provisions of FSA Regulation regarding securities issuers and operations and of delegated Regulation (EU) no. 980/2019 of European Commission was approved.
 - the empowerment of the Board of Directors to fulfill any and all formalities to implement EGSM decision was approved.

IV. Shareholders General Assembly's Decisions of 01.04.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 6/01.04.2022 the revocation of Oil Terminal S.A.' managers appointed by OGSM Decision no. 5/04.04.2018, as a result of mandate termination (Cristian- Florin GHEORGHE, Toma- Bogdan COSTREIE, Ramona UNGUR, Dragoş Ciprian LAZARIU, Paul CONONOV, Ovidiu- Aurelian ANDREI) was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 7/01.04.2022 the following were adopted:
 - Mr. Cristian- Florin GHEORGHE, Romanian citizen, profession engineer, resided in Bucharest was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Aurelian- Ovidiu ANDREI, Romanian citizen, profession engineer, resided in Giurgiu, Giurgiu county, was appointed as Oil Terminal S.A.' interim manager.
 - Mrs. Ramona UNGUR, Romanian citizen, profession economist, resided in Bucharest, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. George TEŞELEANU, Romanian citizen, profession engineer, resided in Constanta, Constanta county, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Emilian NICOLAE, Romanian citizen, profession jurist, resided in Cernavoda, Constanta county, was appointed as Oil Terminal S.A.' interim manager.
 - Mr. Dragoş Ciprian LAZARIU, Romanian citizen, profession economist, resided in Voluntari, Ilfov county, was not appointed as Oil Terminal S.A.' interim manager.
 - Mrs. Ramona- Marilena RÎPEA, Romanian citizen, profession economist, resided in Constanta, Constanta county, was not appointed as Oil Terminal S.A.' interim manager.
 - the term of office for the interim managers appointed according to art. 1 – art. 5 of this decision, for a 4-month period according to the provisions of art. 641 paragraph (5) of GEO no. 109/2011 regarding corporate governance of public enterprises, starting from 04.04.2022 was approved.
 - establishing the monthly gross fixed allowance for the non executive interim managers appointed according to art. 1 – art. 5 of this decision, equal with twice the average on last 12 months of the monthly gross average income for the activity carried out according to the main objective of activity registered by the company at a class level according to activities classification of national economy, communicated by the National Statistical Institute, prior the appointment, calculated according to the provisions of GEO no. 79/2017 to amend and add Law no 227/2015 regarding

Fiscal Code, according to art. 37, paragraph (2) of GEO no. 109/2011 regarding corporate governance of public enterprises was approved.

- the form proposed by Oil Terminal S.A. for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 5 was rejected.
- the form proposed by the Ministry of Energy for the mandate contract to be concluded with the interim managers appointed according to art. 1 – art. 5 was approved.
- empowering the representative of the majority shareholder, the Ministry of Energy, Mrs. Aura Gabriela DUMITRU, in the Shareholders Ordinary General Assembly to sign the mandate contract of the interim managers appointed according to art. 1 – art. 5 of this decision was approved.
- establishing the date of 21.04.2022, as the date of registration and the date of 20.04.2022 as ex-date according to the legal provisions was approved.

V.Shareholders General Assembly’s Decisions of 27.04.2022

- By Shareholders Ordinary General Assembly (OGSM)’s Decision no. 8/27.04.2022 the following were adopted:
 - it was taken note of the information on the half-yearly report regarding management activity for the second semester of 2021, according to art. 55, paragraph (1) of GEO 109/2011.
 - it was taken note of the information on the Annual Report of the Nomination and Remuneration Committee regarding the remunerations and other advantages granted to non-executive managers and mandate directors related to the 2021 financial year according to art. 55 paragraph (2) of GEO 109/2011.
- By Shareholders Ordinary General Assembly (OGSM)’s Decision no. 9/27.04.2022 the following were adopted:
 - the financial statements for 2021, issued according to the International Financial Reporting Standards (IFRS), which include: statement of financial position, statement of overall result, statement of change in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and on the Report of the independent financial auditor were approved.
 - the distribution of the net profit related to 2021’ financial year in the amount of 6,222,314 lei is approved, as follows:

• Legal reserve:	414,239 lei
• Other reserves representing fiscal facilities provided by law:	1,111,902 lei
• Employees’ participation in profit:	469,618 lei
• 90% shareholders dividends:	4,226,555 lei
• Own financing source:	0 lei
 - establishing the value of the gross dividend proposed to be granted to shareholders in the amount of 0.00725676 lei/share was approved.
 - establishing the date of 07.06.2022 as the date of dividends payment to shareholders was approved.
 - the entrustment of the Board of Directors to appoint the paying agent according to the regulatory framework applicable for dividends payment was approved. Dividends payment shall be made in lei, only to the shareholders registered in the Register of Shareholders (kept by “Depozitarul Central” SA) on the registration date established by Shareholders General Assembly, and the method of dividends payment shall be notified to shareholders before the date of starting the payment.
 - the annual financial report of the 2021’ financial year, issued according to Law no. 24/2017 and FSA Regulation 5/2018, including its single electronic reporting format (Extendable Hypertext Markup Language – XHTML) provided in art. 1 of the Financial Supervisory Authority Regulation no. 7/2021 and art. 3 of Delegated Regulation (EU) 2018/815 of 17 December 2018 to supplement Directive 2004/109/CE of the European Parliament and Council was approved.
 - managers discharge for the activity carried out in the financial year of 2021 was approved.
- By Shareholders Ordinary General Assembly (OGSM)’s Decision no. 10/27.04.2022 the following were adopted:
 - As a result of the annual evaluation of managers activity, according to the provisions of GEO 109/2011, art. 30, para. (7), maintaining the amount of their variable component as approved by OGSM Decision no. 32/10.12.2018 and maintained by OGSM Decisions no. 14/05.08.2019, OGSM Decision no. 9/23.04.2020 and OGSM Decision no. 3/26.04.2021, namely 12 monthly gross fixed indemnities, was approved.

- it was approved to grant the variable component to Mr. Radu Cristian POP for 2021, proportionate to his mandate months (7 months).
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 11/27.04.2022 the Remuneration report, issued according to art. 107 of Law 24/2017 regarding financial instruments issuers and market operations was approved.
- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 12/27.04.2022 establishing the date of 17.05.2022, as registration date and the date of 16.05.2022 as ex-date according to legal provisions was approved.

VI.Shareholders General Assembly's Decision of 16.06.2022

- By Shareholders Ordinary General Assembly (OGSM)'s Decision no. 13/16.06.2022 it was approved to start the selection procedure for the members of Oil Terminal SA' Board of Directors, according to the provisions of the Emergency Government Ordinance no. 109/2011 regarding corporate governance of public enterprises, approved with amendments by Law no. 111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the Romanian State.

VII.Tax warehouse authorization

On 11.02.2022 the Ministry of Public Finance – National Agency for Fiscal Administration (ANAF) – General Directorate for the Administration of taxpayers (DGAMC) – Commission for the authorization of operators of products subject to harmonized excise duty issued the tax warehouse Authorization no. RO 0070413DD02/03.02.2022 valid since 01.03.2022 until 01.03.2027 on behalf of OIL TERMINAL SA as authorized warehousekeeper. This authorization allows receiving, holding and dispatching, as the case may be, under a duty suspension, unleaded gasoline.

On 01.02.2022 the National Agency for Fiscal Administration issued Decision no. 41/01.02.2022 establishing the guarantee value for the tax warehouse, in conjunction with the provisions of Decision no. 15/28.02.2019 in the amount of 6,924,529 lei.

On 16.02.2022 Amendment no. 5 to bank guarantee letter no. G084724/832 is signed, diminishing the value of the guarantee letter by the amount of 9,298,200 lei, the new value of the guarantee letter is 6,924,529 lei.

VIII. During 07-08.04.2022 the Supervisory Audit no. 1 was carried out for compliance with the requirements of the SR EN ISO 9001:2015 standard and during 11-14.04.2022 the recertification audit was carried out for compliance with the requirements of the SR EN ISO 14001:2015 Standards and SR ISO 45001:2018.

IX.Measures adopted in the context of Coronavirus COVID-19 infection spread

In the context of emergency state establishment as a result of Coronavirus infection spread, the company developed an activity Continuity Plan in case of a pandemic and established an internal Work Group to elaborate, coordinate and implement preventive measures and to plan protection measures according to the possible evolution of the situation. The plan is gradually implemented, from hygiene preventive measures to insurance measures for the essential personnel, its implementation depending on the level of associated risk, so that the coronavirus contamination risk is reduced.

In order to protect its shareholders and to limit Covid-19 contamination risk, Oil Terminal highlights the importance of using the right to vote by mail for Shareholders General Assemblies as a preventive protection measure. The information regarding GSM are available on the company' website, within the section dedicated for the relationship with investors and include the materials related to the agenda, the vote forms and the meeting' convenor which includes voting methods and their explanation.

4.1 Events occurring after the 6-month period ended on 30 June 2022

I.The company's Board of Directors appointed, at the recommendation of the Nomination and Remuneration Committee, Mr. Viorel-Sorin Ciutoreanu as interim General Director and Mrs. Adriana Frangu as interim Financial Director, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises, due to that the the General Director and the Financial Director mandates' expiry on 02.07.2022.

The mandate period of the two interim directors is of 4 months, as of 02.07.2022.

II.The company's Board of Directors, gathered within the meeting of 13.07.2022, convened the Shareholders Ordinary General assembly for 18.08.2022, with the following agenda:

1. Presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Section II, of Administrative and Fiscal Litigation (the shareholders will take note of this decision);

2. Presentation of non-fulfillment of legal conditions at the time of issuing the land ownership certificates over lands issued in 2011 – lack of land ownership, lack of necessity for lands for the purpose of activity and lack of legal assessment of lands (the shareholders will take note of this situation);
3. Presentation of non-fulfillment of some legal conditions at the moment of issuing the land ownership certificates over lands issued during 2011 - lack of an EGSM decision to notify O.R.C.-Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a land assessment report (shareholders will take note of this situation);
4. Lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A. (shareholders will take note of this situation);
5. Claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 (the shareholders will approve or reject this approach).

III. Shareholders Ordinary General Assembly's Decisions of 29.07.2022

- By Shareholders Ordinary General Assembly's Decision no. 14/29.07.2022 the following were adopted:
 - The following are appointed as interim members of Oil Terminal S.A.' Board of Directors, by the method of cumulative voting, as per GEO 109/2011 regarding the corporate governance of public enterprises, with subsequent amendments and additions:
 1. GHEORGHE Cristian Florin, Romanian citizen, engineer, residing in Bucharest;
 2. UNGUR Ramona, Romanian citizen, economist, residing in Bucharest;
 3. ANDREI Aurelian Ovidiu, Romanian citizen, engineer, residing in Giurgiu, Giurgiu county;
 4. TEȘLEANU George, Romanian citizen, engineer, residing in Constanta, Constanta county;
 5. NICOLAE Emilian, Romanian citizen, jurist, residing in Cernavoda, Constanta county;
 6. LAZARIU Dragos – Ciprian, Romanian citizen, economist, residing in Voluntari, Ilfov county;
 7. MICU Ionuț Stelian, Romanian citizen, economist, residing in Voluntari, Ilfov county.
 - the duration of the mandate for the interim managers appointed according to item 1 of this decision, for 4 months according to the provisions of art. 641, paragraph (5) of GEO no. 109/2011 or until the completion of the recruitment and selection period provided in GEO no. 109/2011, in case it takes place earlier than 4 months since the appointment of the interim managers, as of 04.08.2022 was approved.
 - the establishment of the monthly gross fixed indemnity for the interim managers appointed in art. 1 of this decision, twice the average on the last 12 months of the monthly gross average earning for the activity performed according to the company's main object of activity at class level as per the classification of activities of national economy, communicated by the National Statistics Institute, prior the appointment, calculated in compliance with the provisions of GEO no. 79/2017 for the amendmend and addition of Law no. 227/2015 regarding Fiscal Code, according to the provisions of art. 37, para. (2) of GEO no. 109/2011 regarding the corporate governance of public enterprises was approved.
 - the form and content for the mandate contract to be concluded with the interim managers appointed according to art. 1 of this decision were approved.
 - the entrustment of the majority shareholder's representative, the Ministry of Energy, in the Shareholders Ordinary General Assembly, Mrs. Anca Gabriela DUMITRU, to sign the mandate contracts with the interim managers appointed according to art. 1 of this decision was approved.
- By Shareholders Ordinary General Assembly's Decision no. 15/29.07.2022 the following were adopted:
 - the general limits of the monthly fixed indemnity for the interim managers with mandate contract, as 5-6 times the average on the last 12 months of the monthly gross average earning for the activity performed according to the company' main object of activity, at class level according to classification of activities of national economy, communicated by the National Statistics Institute, prior the appointment were approved.

5. PRESENTATION OF THE SIMPLIFIED INTERIM FINANCIAL SITUATIONS

Simplified interim financial situations, on 30.06.2022 and for the 6-month period ended on 30 June 2022 were issued according to Accounting International Standard 34 – "Interim Financial Reporting".

The interim financial reports do not contain all the information and elements published in the annual financial reports and must be read together with the annual financial reports, issued on 31 December 2021. Simplified interim financial reports on 30.06.2022 and for the 6-month period ended on 30 June 2022, included in this report were revised by the auditor Transilvania Audit & Fiscality, who issued a revision Report of simplified interim financial situations on 30.06.2022.

6. SIGNIFICANT TRADES

6.1. Trades with state entities

During semester I 2022, the company ran trades with state owned companies (irrespective of the participation rate), invoiced in the period 01.01.2022-30.06.2022, according to contracts concluded in current year or in the previous period, as follows:

Partner	Non-settled amounts on 31 December 2021	Sales during 01.01.- 30.06.2022	Discounts during 01.01.- 30.06.2022	Non-settled amounts on 30 June 2022
Agenția Română de Salvare a Vieții Omenești pe Mare	31,672	384,561	337,221	79,012
Chimcomplex	249,800	3,491,138	3,404,866	336,072
Conpet	-	111,120	111,120	-
C.N. Căi Ferate CFR	5,694	61,833	58,150	9,377
OMV Petrom	5,573,068	29,822,289	30,813,351	4,582,006
Rompetrol Downstream	-	2,087	2,087	-
Rompetrol Quality Control	-	6,521	4,647	1,874
Rompetrol Rafinare	2,023,539	1,421,791	3,264,947	180,383
SN Radiocomunicații - Sucursala Direcția Radiocomunicații	-	2,028	2,028	-
S.N.T.F.M. - CFR Marfă SA	2,267	12,541	10,939	3,869
UM 02133 Farul Roșu - Direcția Hidrografică Maritimă	623	37,592	34,062	4,153
TOTAL	7,886,663	35,353,501	38,043,418	5,196,746

Partner	Non-settled amounts on 31 December 2021	Procurements during 01.01.- 30.06.2022	Discounts during 01.01.- 30.06.2022	Non-settled amounts on 30 June 2022
Administrația Națională Apele Române – Administrația Bazinală de Apă Dobrogea Litoral	-	2,366	2,366	-
Agenția de Protecție a Mediului	-	500	500	-
Agenția Națională de Cadastru și Publicitate Imobiliară	-	1,714	1,714	-
Agenția Națională pentru Resurse Minerale	-	12,768	12,768	-
Asociația de Accreditare din România - RENAR	-	500	500	-
Asociația de Standardizare din România	-	3,255	3,255	-
Autoritatea Feroviară Română AFER	-	81,087	81,087	-
Autoritatea Națională de reglementare în domeniul Energiei ANRE	-	5,350	5,350	-
Autoritatea Navală Română	-	15,304	15,304	-
Autoritatea Rutieră Română-ARR	-	1,861	1,861	-
Biroul Român de Metrologie Legală	4,232	2,179	6,411	-
Bursa de Valori	-	15,450	15,450	-
C.N. Căi Ferate CFR	4,486	16,303	18,022	2,767
Camera de Comerț, Industrie, Navigație și Agricultură	-	7,407	7,407	-
Căpitania Zonală	-	1,665	1,665	-
Centrul Național de Calificare și Instruire Feroviară - CENAFER	-	5,168	5,168	-
Ceronav	-	6,367	6,367	-
Compania Națională Administrația Porturilor Maritime	58,471	2,382,387	2,407,929	32,929

Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	-	10,349	10,349	-
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	-	7,223	7,223	-
Compania Națională Poșta Română	-	758	758	-
Conpet	-	35,005	35,005	-
Depozitarul Central	96	11,779	7,559	4,316
Electrificare CFR Sucursala Constanța	1,634	25,717	27,351	-
Engie România	353,034	5,064,906	4,878,045	539,895
Iprochim	-	2,862	2,862	-
Monitorul Oficial	-	9,220	9,220	-
Oficiul Național al Registrului Comerțului de pe lângă Tribunalul Constanța	549	4,398	4,947	-
OMV Petrom	-	714	714	-
Primăria Municipiului Constanța	-	201	201	-
RAJA	58,578	617,412	621,737	54,253
Rompetrol Downstream	29,062	242,956	257,234	14,784
Serviciul Public de Impozite, Taxe și alte Venituri	-	1,560	1,560	-
Telecomunicații CFR	-	5,500	5,500	-
TOTAL	510,142	8,602,191	8,463,389	648,944

6.2. Trades according to Deputy Minister for Energy' Order no.704/18.08.2014

Trades are presented according to Deputy Ministry for Energy' Order no.704/18.08.2014 and to OGSM' Decision no.11/24.10.2014 regarding acquisition of goods, services and works with values higher than the equivalent in lei of 500,000 Euro/acquisition (for acquisitions of goods and works), and namely, of 100.000 Euro/acquisition (for services), for contracts concluded during 01.01.2022 - 30.06.2022.

Acquisitions are run according to Internal Procurement Regulation.

The situation related to period 01.01.2022 - 30.06.2022 is as follows:

Trimester I

No.	Contract no.	Name	CPV	Economic operator	Contract value Lei VAT excluded	Contract type
1	8 / 61 / 21.01.2022	Planned revisions and accidental repairs for engines	50221000-0 Services of repair and maintenance of engines	România Euroest SA	Unitary prices – contract estimated value is of 1,700,000.00 lei	Services
2	27 / 85 / 09.02.2022	Planned revisions and accidental repairs for PSI vans	50111000-6 Services of handling, repair and maintenance of car parks	Sirom Impex SRL	Unitary prices – contract estimated value is of 500,000.00 lei	Services
3	34 / 95 / 22.02.2022	Safety and security services for Oil Terminal	79713000-5 Security services	Elite Steward SAS SRL	Unitary prices – contract estimated value is of 5,685,072.00 lei	Services
4	38 / 101 / 25.02.2022	Long term investment credit in amount of 98,429,274.37 lei (VAT included) for investment objective: Construction of shoretank of 55,000 cbm in South Storage Area	66113000-5(3) Credit granting services	Banca Comercială Română SA	25,914,980.45 lei, broken down into 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, for 15 years	Services
5	40 / 103 / 25.02.2022	Construction of 55,000 cm tank – South Storage Area	79930000-2 Specializaed design services; 45247270-3 Construction works	Argenta SRL	82,713,675.94 lei	Works
6	58 / 233 / 31.03.2022	Repair of pipeline for gas oil transfer between berths D76 and D79 – Port Storage area	45231113-0 Pipe replacement works	Socum Trans SRL	4,031,673.94 lei	Works

Trimester II

No.	Contract no.	Name	CPV	Economic operator	Contract value Lei/euro VAT excluded	Contract type
1	101 / 383 / 31.05.2022	Disposal of slurry and contaminated soil from the North, Port and South Storage Areas	90522200-4 Disposal of contaminated soil	Oil Depol Service SRL	Unitary prices – contract estimated value is of 650,000.00 lei	Services

6.3. Trades according to art. 52 of GEO 109/2011 with further alterations and additions, from which:
6.3.1 Information of shareholders on the trades concluded with managers and directors, employees, shareholders having control on the company or a company controlled by these, according to art.52 paragraph (3) letter a) of EGO109/2011 with further alterations and additions:

Oil Terminal SA' Board of Directors, according to art.52 paragraph (3) letter a) of EGO 109/2011, informs its shareholders on any trade concluded with managers and directors, employees, shareholders having control on the company or with a company controlled by them, by putting on shareholders' disposal the documents reflecting essential data and information regarding these trades.

Trades are reported irrespective the amount.

Trades period 01.01.2022 - 30.06.2022

Trades under Shareholders General Assembly' information obligation

6.3.1.1. Trades with suppliers

No.	Legal act parties	Conclusion date and act number	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	Compania Națională Administrația Porturilor Maritime SA Constanța	25 / 03.01.2022	Order	Car access pass in Constanta, Midia and Basarabi ports, for 8 special vehicles for 9 months as of 01.01.2022	66.72	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
2	Compania Națională Administrația Porturilor Maritime SA Constanța	27 / 03.01.2022	Order	Car access pass in Constanta, Midia and Basarabi ports, for 33 company's cars for 9 months as of 01.01.2022	16,035.02	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
3	Compania Națională Administrația Porturilor Maritime SA Constanța	28 / 03.01.2022	Order	Car access pass in Constanta, Midia and Basarabi ports, for 16 company's cars for 9 months as of 01.01.2022	17,190.48	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
4	Compania Națională Administrația Porturilor Maritime SA Constanța	40 / 04.01.2022	Expense account	Port free pass authorisation for 5 company's cars	49.62	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
5	Compania Națională Administrația Porturilor Maritime SA Constanța	301 / 11.01.2022	Order	Stamp and position change in port worker license for employees of Port Storage Farm for 2022	1,041.45	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
6	Compania Națională Administrația Porturilor Maritime SA Constanța	303 / 11.01.2022	Order	Port platform access pass for 5 employees	491.55	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
7	Compania Națională Administrația Porturilor Maritime SA Constanța	425 / 14.01.2022	Order	Vessels newsletter for 2022 - subscription	1,150.21	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
8	Compania Națională Administrația Porturilor Maritime SA Constanța	463 / 14.01.2022	Order	Port platform access pass for 5 employees within mechanical-electric repairs operation unit	294.93	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
9	Compania Națională Administrația Porturilor Maritime SA Constanța	551 / 18.01.2022	Expense account	Constanta Port free pass authorization for 2022 (card replacement) for 5 cars	59.55	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
10	Compania Națională Administrația Porturilor Maritime SA Constanța	1323 / 10.02.2022	Expense account	Constanta Port free pass authorization for 2022 (card	19.85	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary

				replacement) for 2 special vehicles					
11	Compania Națională Administrația Porturilor Maritime SA Constanța	1451 / 14.02.2022	Order	Port platform access pass for 1 engine driver	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
12	Compania Națională Administrația Porturilor Maritime SA Constanța	1648 / 21.02.2022	Expense account	Constanta Port free pass authorization for 2022 (card replacement) for 3 Dacia Dokker	29.77	It's not necessary	It's not necessary	Paid in cash on 17.02.2022	It's not necessary
13	Compania Națională Administrația Porturilor Maritime SA Constanța	1656 / 21.02.2022	Order	Stamp and position change in port worker license for 5 employees within Port unit for 2022	73.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
14	Compania Națională Administrația Porturilor Maritime SA Constanța	Act Adițional 1 la contractul CNAPM 00093-CHI- 01 / 01.01.2004	Additional Act	Tariff for investment on CN APM field	Estimated value 16,000 lei/month	It's not necessary	Performance guarantee; equivalent in lei of minimum 3 monthly rent, including VAT legal share	10 working days from invoice receipt day	Penalties of 0.10% for each calendar day of delay
15	Compania Națională Administrația Porturilor Maritime SA Constanța	2124 / 07.03.2022	Order	License for work in Constanta port	20,514.57	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
16	Compania Națională Administrația Porturilor Maritime SA Constanța	2166 / 09.03.2022	Order	Port platform access pass for 1 person	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
17	Compania Națională Administrația Porturilor Maritime SA Constanța	2388 / 15.03.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 14.03.2022	It's not necessary
18	Compania Națională Administrația Porturilor Maritime SA Constanța	2859 / 30.03.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 28.03.2022	It's not necessary
19	Compania Națională Administrația Porturilor Maritime SA Constanța	3078 / 05.04.2022	Order	Constanta Port free pass authorization 1 piece	324.71	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
20	Compania Națională Administrația Porturilor Maritime SA Constanța	3105 / 06.04.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
21	Compania Națională Administrația Porturilor Maritime SA Constanța	4185 / 10.05.2022	Expense account	Constanta Port free pass authorization 1 piece	9.92	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary

22	Compania Națională Administrația Porturilor Maritime SA Constanța	4332 / 12.05.2022	Order	Port platform access card for 1 employee within Port Laboratory Office	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
23	Compania Națională Administrația Porturilor Maritime SA Constanța	4334 / 12.05.2022	Order	Contribution due to the Environmental Fund related to April 2022-atmospheric pollutant emissions from heating system sources	14.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
24	Compania Națională Administrația Porturilor Maritime SA Constanța	5090 /09.06.2022	Order	Port platform access card for employees of Oil Terminal SA	393.24	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
25	Compania Națională Administrația Porturilor Maritime SA Constanța	5273 / 16.06.2022	Order	Port platform access card for 1 employee within Port Laboratory Office	98.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
26	Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	1585 / 18.02.2022	Order	A.N.R.E. authorization for electricians	5.350,00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
27	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	04 / 03.01.2022	Order	Use of radio spectrum for maritime mobile service trim. IV 2021, according to license no. MM-NAV 28/2014, Decision no.TC/7614/14.12.2022, for 01.10.2021-31.12.2021	116.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
28	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	05 / 03.01.2022	Order	Use of radio spectrum for maritime mobile service trim. IV 2021, according to license no. MM-NAV 28/2014, Decision no.TC/7614/14.12.2022, for 01.10.2021-31.12.2021	292.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
29	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	113 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0088/2017, decision no.TC/10648/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
30	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	114 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary

31	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	115 / 06.01.2022	Order	Use of radio spectrum for mobile service, according to license no. MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for 01.01.2021-31.12.2021	784.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary
32	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	2645 / 24.03.2022	Order	Tax for the use of radio spectrum for maritime mobile service	414.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
33	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5660 / 30.06.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.II 2022, according to (License no. MM-TRM 02/2014, Decision no.TC/3323/15.06.2022), related to 01.04.2022-30.06.2022	296.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
34	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5661 / 30.06.2022	Order	Tax for the use of radio spectrum for maritime mobile service trim.II 2022, according to (License no. MM-NAV 28/2014, Decision no.TC/3324/15.06.2022), related to 01.04.2022-30.06.2022	118.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
35	Asociația de Standardizare din România ASRO	1473 / 15.02.2022	Order	ASTM reference standards for sample procedure	2,210.35	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
36	Asociația de Standardizare din România ASRO	3037 / 05.04.2022	Order	SR EN 14015:2005 standards	524.82	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
37	Asociația de Standardizare din România ASRO	5662 / 30.06.2022	Order	ASTM and ASRO reference standards for test procedures and work instructions within the Laboratory Office	6,789.17	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
38	Autoritatea Rutieră Română - ARR	412 / 14.01.2022	Order	Renewal of transport license for MAN dump car registration no. AG-16-UOI	1,275.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
39	Autoritatea Rutieră Română - ARR	1380 / 11.02.2022	Order	ARR data base update and drivers reporting	41.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
40	Autoritatea Rutieră Română - ARR	3833 / 29.04.2022	Order	Certified copy of transport license for 2 vehicles B 108 HSE, CT 42 SRM	520.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

41	Autoritatea Rutieră Română - ARR	4244 / 11.05.2022	Order	Certified copy of transport license for 3 company's cars (Ford CT-68-TER minibus, Iveco AG-19-TER bus, Renault CT-29-TER dump car)	780.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
42	Autoritatea Rutieră Română - ARR	5094 / 10.06.2022	Order	Certified copy of transport license for MAN tipper registration no. AG-16-VYE	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
43	Autoritatea Feroviară Română - AFER	409 / 14.01.2022	Order	Oil Terminal SA Constanța LFI change permit – North Storage Area – crude oil ramp and 1A ramp	1,275.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
44	Autoritatea Feroviară Română - AFER	558 / 18.01.2022	Expense account	Periodic visas for LFI operating authorization Oil Terminal SA – South Storage Area	6,400.00	It's not necessary	It's not necessary	Paid in cash on 17.01.2022	It's not necessary
45	Autoritatea Feroviară Română - AFER	715 / 21.01.2022	Order	Reauthorization for persons responsible for traffic safety RSC-LFI for 2 employees within CFU dept.	1,557.65	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
46	Autoritatea Feroviară Română - AFER	957 / 31.01.2022	Order	Renewal of operating authorisation for engine no. 92 53 0 690042-2	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
47	Autoritatea Feroviară Română - AFER	959 / 31.01.2022	Order	Renewal of operating authorisation for engine no. 92 53 0 810736-4	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
48	Autoritatea Feroviară Română - AFER	1291 / 09.02.2022	Order	Recertification of staff responsible for traffic safety	475.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
49	Autoritatea Feroviară Română - AFER	1476 / 15.02.2022	Order	Periodic visa and update of single safety certificate, annexed to transport license LMF-012	9,925.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
50	Autoritatea Feroviară Română - AFER	1561 / 17.02.2022	Order	Recertification of authorization for train braking performance	350.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
51	Autoritatea Feroviară Română - AFER	1706 / 23.02.2022	Order	Update of european license for engine driver	275.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
52	Autoritatea Feroviară Română - AFER	1708 / 25.02.2022	Order	Update of financial coverage regarding civil liability – railway shunting operation services	2,500.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary

53	Autoritatea Feroviară Română - AFER	2090 / 07.03.2022	Order	Recertification of committees for authorization and evaluation of staff responsible for traffic safety	475.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
54	Autoritatea Feroviară Română - AFER	2299 / 14.03.2022	Order	Renewal of engine authorization	900.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
55	Autoritatea Feroviară Română - AFER	2363 / 15.03.2022	Order	Periodic visa for authorizations held by staff responsible for traffic safety	175.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
56	Autoritatea Feroviară Română - AFER	2481 / 18.03.2022	Order	Renewal of authorization for engine 92 53 0 690 040-6	900.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
57	Autoritatea Feroviară Română - AFER	2623 / 24.03.2022	Order	Periodic visa for authorizations held by staff responsible for traffic safety	2,975.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
58	Autoritatea Feroviară Română - AFER	3632 / 20.04.2022	Order	Reauthorization and authorization for yardmaster	2600,00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
59	Autoritatea Feroviară Română - AFER	3778 / 27.04.2022	Order	Reauthorization and authorization for yardmaster	296.84	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
60	Autoritatea Feroviară Română - AFER	3973 / 04.05.2022	Order	Course in order to extend the validity of the safety management system certificate	850.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
61	Autoritatea Feroviară Română - AFER	4055 / 06.05.2022	Order	Verification of documentation for the fulfillment of the legal requirements regarding the railway transport license no. LMF 012-2019	10,536.90	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
62	Autoritatea Feroviară Română - AFER	4317 / 12.05.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport	519.43	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
63	Autoritatea Feroviară Română - AFER	4503 / 17.05.2022	Order	Periodic visa to the authorization to operate the industrial railway line of Oil Terminal SA Constanța-Port Storage Area	6,233.47	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
64	Autoritatea Feroviară Română - AFER	4510 / 17.05.2022	Order	Periodic visa to the authorization to operate the industrial railway line of Oil Terminal SA	6,233.47	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

				Constanța-Port Storage Area – Lines 10F, 11F, 12F					
65	Autoritatea Feroviară Română - AFER	4519 / 17.05.2022	Order	Periodic visa to the SC installation handling authorization (manipulation of the traffic safety installations of engines to keep them in place during maneuvering and/or in the movement of trains, with no mechanic assistance	173.16	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
66	Autoritatea Feroviară Română - AFER	4622 / 19.05.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport for 7 employees	1,225.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
67	Autoritatea Feroviară Română - AFER	4713 / 23.05.2022	Order	Authorization for security installations with keyed locks for 4 employees	1,978.88	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
68	Autoritatea Feroviară Română - AFER	4811 / 26.05.2022	Order	Authorization for security installations with individual locks, switch and derailment device for 3 employees	1,482.25	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
69	Autoritatea Feroviară Română - AFER	4882 / 27.05.2022	Order	Renewal of operating authorization for locomotive with no. 92 53 0 690 041-4	889.72	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
70	Autoritatea Feroviară Română - AFER	4988 / 03.06.2022	Order	Periodic visa for authorizations held by personnel with traffic safety responsibilities who carry out, on their own responsibility, activities specific to rail transport for 2 employees	345.87	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
71	Autoritatea Feroviară Română - AFER	5220 / 16.06.2022	Order	Reauthorization for the handling of telecommunication installations, current line, regulator for 3 employees	543.87	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
72	Autoritatea Feroviară Română - AFER	5526 / 27.06.2022	Order	Recertification to ensure the training, improvement and participation in the authorization	593.51	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

				and evaluation commissions of personnel with traffic safety responsibilities					
73	Agenția Națională pentru Resurse Minerale	3127 / 07.04.2022	Order	Payment of NAMR tariff for the approval of the oil terminal rehabilitation and modernization program in 2021	6,384.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
74	Agenția Națională pentru Resurse Minerale	3986 / 04.05.2022	Order	Payment of NAMR tariff for the approval of the oil terminal rehabilitation and modernization program in 2022	6,384.00	It's not necessary	It's not necessary	Payment by PO within 7 days	It's not necessary
75	Administrația Fondului de Mediu	501 / 17.01.2022	Order	Contribution due to environmental fund December 2021	19.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
76	Administrația Fondului de Mediu	1546 / 17.02.2022	Order	Contribution due to environmental fund January 2022	69.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
77	Administrația Fondului de Mediu	2359 / 15.03.2022	Order	Contribution due to environmental fund February 2022	57.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
78	Administrația Fondului de Mediu	3456 / 14.04.2022	Order	Contribution due to environmental fund March 2022	38.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
79	Administrația Fondului de Mediu	5228 / 16.06.2022	Order	Contribution due to environmental fund May 2022	9.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
80	Agenția de Cadastru și Publicitate	216 / 11.01.2022	Order	Tax for documents of field update in North Storage Area	60.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
81	Agenția de Cadastru și Publicitate	606 / 18.01.2022	Expense account	Land register extract	20.00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
82	Agenția de Cadastru și Publicitate	607 / 18.01.2022	Expense account	Land register extract for information CF 214855, CF 211722, CF 238666, CF 23836	80.00	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
83	Agenția de Cadastru și Publicitate	701 / 21.01.2022	Order	O.C.P.I. tax for update documents for code 2.2.1.	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
84	Agenția de Cadastru și Publicitate	703 / 21.01.2022	Order	O.C.P.I. tax for construction demolition for park IIA	4,320.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
85	Agenția de Cadastru și Publicitate	1322 / 10.02.2022	Expense account	Land register extract for information for field in surface of 254,261.325	20.00	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary
86	Agenția de Cadastru și Publicitate	1644 / 21.02.2022	Order	Cancellation of dismantling for lot 1/1/1 in surface of 795,523 sqm	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

87	Agenția de Cadastru și Publicitate	1862 / 28.02.2022	Order	Urbanism certificate for property in surface of 795523 sqm	80.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
88	Agenția de Cadastru și Publicitate	1863 / 28.02.2022	Order	Urbanism certificate for property in surface of 254561 sqm	80.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
89	Agenția de Cadastru și Publicitate	2105 / 07.03.2022	Expense account	Land register extract for information and cadastral plan extracts from ortophotoplan cadastral no. 214851	94.50	It's not necessary	It's not necessary	Paid in cash on 07.03.2022	It's not necessary
90	Agenția de Cadastru și Publicitate	2137 / 09.03.2022	Order	Land book registration no.238837 for property in surface of 170818 sqm for railway connection ramp and railway line – crude oil – North Storage Area with inventory no. 11220166 and 11220167	323.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
91	Agenția de Cadastru și Publicitate	4038 / 05.05.2022	Expense account	Land register extract for the dismantling of the building located in Constanta no. 2 Caraiman street North Storehouse 1 in surface of 380,597	40.00	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary
92	Agenția de Cadastru și Publicitate	4039 / 05.05.2022	Expense account	Registration of dismantling document no. 935/04.05.2022 la ANCPPI	120.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
93	Agenția de Cadastru și Publicitate	4704 / 23.05.2022	Expense account	Land register extract for information and cadastral plan extracts from ortophotoplan cadastral no. 238837 ; 255591	50.00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
94	Agenția de Cadastru și Publicitate	5148 / 14.06.2022	Expense account	Land register extract for dismantling of lot 1/1/1 cadastral no. 252529 in surface of 795 523 sqm	40,00	It's not necessary	It's not necessary	Paid in cash on 14.06.2022	It's not necessary
95	Agenția de Cadastru și Publicitate	5197 / 15.06.2022	Expense account	Land register extract for dismantling of lot 1/1/1 cadastral no. 252529 in surface of 795 523 sqm	40.00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
96	Agenția de Cadastru și Publicitate	5198 / 15.06.2022	Expense account	Registration at the Romanian National Agency for Cadastre and Land Registration (ANCPPI) of the document for dismantling of lot	180.00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary

				1/1/1, in surface of 795 523 sqm from the South Storage Area in 3 lots					
97	Agencia de Cadastru și Publicitate	5254 / 16.06.2022	Expense account	Correction of land book 255591, North Storage Area, lot 1/1, constructions registration (central heating)	685.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
98	Agencia pentru Protecția Mediului Constanța	4270 / 11.05.2022	Order	Environmental permit fee required for the project Demolition of brick toilet (WC-C77) and related ruins PSI C76 house	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
99	Agencia pentru Protecția Mediului Constanța	4271 / 11.05.2022	Order	Environmental permit fee required for the project Demolition of switchman cabin ramp 1A (gate cabin), foamhouse (buildings C20, C19, PCI, C16)	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
100	Agencia pentru Protecția Mediului Constanța	4517 / 17.05.2022	Order	Tariff for submitting documentation in order to obtain the Environmental Permit for the investment objective Construction of a tank with a capacity of 55,000 cubic meters South Storage Area	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
101	Agencia pentru Protecția Mediului Constanța	4986 / 03.06.2022	Order	Tariff for submitting documentation in order to obtain the Environmental Permit for the investment objective Construction of a tank with a capacity of 55,000 cubic meters South Storage Area	400.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
102	Agencia pentru Protecția Mediului Constanța	5124 / 14.06.2022	Order	Annual visa fee for Environmental Authorization no.343/13.09.2013 Port Storage Area	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
103	Autoritatea Navală Română - ANR	366 / 13.01.2022	Expense account	Tax for extension of seafarer license validity	94.03	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
104	Autoritatea Navală Română - ANR	569 / 18.01.2022	Expense account	Tax for extension of seafarer license validity	29.69	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary

105	Autoritatea Navală Română - ANR	944 / 28.01.2022	Order	Surveillance of revision works – docking of boat Depol 1-Oil Terminal SA	1,169.89	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
106	Autoritatea Navală Română - ANR	1270 / 09.02.2022	Expense account	Services for extension of seafarer license validity	103.92	It's not necessary	It's not necessary	Paid in cash on 08.02.2022	It's not necessary
107	Autoritatea Navală Română - ANR	1638 / 21.02.2022	Order	Inspection of company's terminal for obtaining the Certificate of Conformity	14,843.70	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
108	Autoritatea Navală Română - ANR	1905 / 01.03.2022	Expense account	Services for extension of seafarer license validity	34.63	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
109	Autoritatea Navală Română – ANR (Căpitănia Zonală Constanța)	3347 / 12.04.2022	Expense account	Issuance of certificate for minimum safety crew of boat	500.00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
110	Autoritatea Navală Română - ANR	3699 / 21.04.2022	Expense account	Services for extension of seafarer license validity	197.92	It's not necessary	It's not necessary	Paid in cash on 20.04.2022	It's not necessary
111	Autoritatea Navală Română - ANR	5371 / 21.06.2022	Expense account	Services for extension of seafarer license validity	64.28	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
112	Bugetul de Stat	1 / 03.01.2022	Order	Legal expenses to state in file 14400/212/2021	200.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
113	Bugetul de Stat	48 / 04.01.2022	Order	Legal expenses to state in file 26435212/212/2021	300.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
114	Institutul Național de Metrologie - INM	2355 / 15.03.2022	Order	Calibration of measuring tape 200m	250.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
115	Institutul Național de Metrologie - INM	5642 / 29.06.2022	Order	Calibration of Engler viscometers with electrical heating	1,200.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
116	Direcția Regională de Metrologie Legală Constanța	2305 / 14.03.2022	Order	Metrological calibration of secondary standard, digital caliper, liquid in glass thermometer	1,260.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
117	Direcția Regională de Metrologie Legală Constanța	3970 / 04.05.2022	Order	Supervision of tanks metrological checks carried out in 2022	8,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
118	Direcția Regională de Metrologie Legală Constanța	4054 / 06.05.2022	Order	Authorization of metrological verifiers for liquids storage tanks	224.40	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
119	Bursa de Valori București	689 / 20.01.2022	Order	Maintenance of Oil Terminal SA' share trading for 30.01.2022 - 29.01.2023	12,983.00	It's not necessary	It's not necessary	Payment by PO within 10 days	It's not necessary

120	Camera de Comerț, Industrie, Navigație și Agricultură	291 / 11.01.2022	Order	Seminar regarding taxation 2022 for 5 employees within Accounting dept.	1,350.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
121	Camera de Comerț, Industrie, Navigație și Agricultură	642 / 19.01.2022	Order	Extension of membership for 2022 Chamber of Commerce	5,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
122	Camera de Comerț, Industrie, Navigație și Agricultură	4323 / 12.05.2022	Order	Professional training course related to "Environmental responsible"	800.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
123	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	667 / 20.01.2022	Order	I.S.C.I.R. authorization of deaerators for gasoline metering facility - 4 pieces	5,196.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
124	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1450 / 16.02.2022	Order	Technical inspection for technical examinations of steam boilers to estimate remaining service life	15,000.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
125	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1592 / 18.02.2022	Order	Technical inspection for air compressor container	874.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary
126	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	439 / 14.01.2022	Order	Road tax for Dacia Dokker with registration no. B-82-VNC, B-82-VND and B-82-VNH	415.68	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
127	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	630 / 19.01.2022	Order	Road tax for 1 year for MAN dump car with registration no. CT-85-TEP	3,562.99	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
128	Compania Națională de Administrare a Infrastructurii Rutiere SA-	1334 / 10.02.2022	Order	Road tax for 1 year for OPEL special vehicle with registration no. CT-42-SRM	474.81	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

	Direcția Regională de Drumuri și Poduri Constanța - CNAIR								
129	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	1747 / 24.02.2022	Order	Road tax for 1 year for PSI special vehicle with registration no. CT-10-FOC	3,561.05	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
130	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	2399 / 16.03.2022	Order	Road tax for 1 year for - 2 Dacia Duster CT-15-TER; CT-78-TER	277.08	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
131	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	3538 / 18.04.2022	Order	Road tax for 1 year for - Toyota Hilux van registration no. CT 75 ZSZ	474.81	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
132	Compania Națională de Administrare a Infrastructurii Rutiere SA- Direcția Regională de Drumuri și Poduri Constanța - CNAIR	5244 / 16.06.2022	Order	Road tax for Ford Transit minibus CT 68 TER	1,582.02	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
133	Centrul Teritorial CENAFER Constanța	44 / 112 / 04.03.2022	Contract	Engine driver	2,288.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
134	Centrul Teritorial CENAFER Constanța	3496 / 15.04.2022	Order	Reauthorization and authorization for yardmaster	1,260.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
135	Centrul Teritorial CENAFER Constanța	4602 / 18.05.2022	Order	Authorization for 4 employees	720.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
136	Centrul Teritorial CENAFER Constanța	4603 / 18.05.2022	Order	Authorization for 3 employees	540.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
137	Centrul Teritorial CENAFER Constanța	4687 / 20.05.2022	Order	Reauthorization for the handling of telecommunication installations, current line, regulator for 3 employees	360.00	It's not necessary	It's not necessary	Payment by PO within 15 days	It's not necessary

138	Centrul Teritorial CENAFER Constanța	104 / 389 / 08.06.2022	Order	Assessment for periodic confirmation of general competences for positions with responsibilities in traffic safety for 20 employees	1,800.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
139	Electrificare CFR SA	Act Adițional nr.1 / 18.01.2022 la Ctr.18 / 58 / 20.01.2021	Additional act	Maintainance and repair works for contact line and power supply facilities located at the before railway station – South Storage Area	21,611.04	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
140	Compania Națională Căi Ferate "CFR" SA	Act Adițional nr.2 / 03.01.2022 la Ctr.188 / 504 / 18.12.2019	Additional act	Extension of contract validity having as object: access on public railway infrastructure for shunting activity	5,000.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
141	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.1 / 06.01.2022 la Ctr.194 / 542 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	2,684.59	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
142	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.1 / 06.01.2022 la Ctr.195 / 543 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	5,514.67	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
143	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.1 / 06.01.2022 la Ctr.198 / 546 / 17.12.2021	Additional act	Modification of tariff for service supply L+SCB, according to annex 4	5,094.31	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
144	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.2 / 15.03.2022 la Ctr.18 / 58 / 20.01.2021	Additional act	Replacement of railway electrification service supplier by Compania Națională de Căi Ferate	0.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
145	Compania Națională Căi Ferate "CFR" SA București	5571 / 27.06.2022	Order	Preliminary permit n order to change the railway device	295.82	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary

				(demolition of lines in South Storage Area – crude oil ramp)					
146	Depozitarul Central	94 / 05.01.2022	Order	List of financial instruments holders on registration date 31.12.2021	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
147	Depozitarul Central	3104 / 06.04.2022	Order	List of financial instruments holders on registration date 31.12.2021	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
148	Depozitarul Central	4798 / 25.05.2022	Order	List of financial instruments holders on registration date 08.04.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 2 days since invoice issuance	It's not necessary
149	Depozitarul Central	5001 / 03.06.2022	Order	List of financial instruments holders on registration date 06.06.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 2 days since invoice issuance	It's not necessary
150	Iprochim SA	324 / 12.01.2022	Order	Annual technical inspection for dump car no. AG-16-VYE	985.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
151	Regia Autonomă Monitorul Oficial	659 / 20.01.2022	Order	OGSM convocation' publication in the Official Gazette of 21.01.2022	1,258.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
152	Regia Autonomă Monitorul Oficial	903 / 27.01.2022	Expense account	Registration and publication in the Official Gazette part IV within EGSM and OGSM	1,098.00	It's not necessary	It's not necessary	Paid in cash on 21.01.2022	It's not necessary
153	Regia Autonomă Monitorul Oficial	1468 / 15.02.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 16.02.2022	1,502.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
154	Regia Autonomă Monitorul Oficial	1840 / 28.02.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 01.03.2022	1,380.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
155	Regia Autonomă Monitorul Oficial	2543 / 22.03.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 23.03.2022	1,441.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
156	Regia Autonomă Monitorul Oficial	4315 / 12.05.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 13.05.2022	1,258.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

157	Regia Autonomă Monitorul Oficial	5519 / 27.06.2022	Order	Oil Terminal SA' Shareholders Extraordinary General Assembly' convocation' publication in the Official Gazette of 28.06.2022	1,380.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
158	Ministerul Transporturilor și Infrastructurii	1645 / 21.02.2022	Order	Annual visa for Psychology Structure to the Ministry of Transport for psychological units annual visas	652.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
159	Oficiul de Cadastru și Publicitate Imobiliară Constanța	216 / 11.01.2022	Order	Tax required to obtain the land update documentation in North Storehouse I lot 1 in surface of of 380,597 sqm for code 2.5.1	60.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
160	Oficiul de Cadastru și Publicitate Imobiliară Constanța	824 / 26.01.2022	Expense account	Deregistration of mortgage on properties with cadastral number 214855, 211722, 238666, 238836	1,125.00	It's not necessary	It's not necessary	Paid in cash on 19.01.2022	It's not necessary
161	Oficiul de Cadastru și Publicitate Imobiliară Constanța	929 / 28.01.2022	Order	Tax required for file 2022418613CT	120.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
162	Oficiul de Cadastru și Publicitate Imobiliară Constanța	2698 / 25.03.2022	Order	Land register correction for Lot 1/1/1 South Storage Area in surface of 795523 sqm	300.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
163	Oficiul de Cadastru și Publicitate Imobiliară Constanța	4267 / 11.05.2022	Order	OCPI tax required for the allocation of cadastral numbers for the dismemberment into 3 lots of lot 1/1/1 in surface of 795523 sq m, cadastral no. 252529 code 2.2.1	180.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
164	Oficiul Național al Registrului Comerțului	41 / 04.01.2022	Expense account	Registration tax for decisions adopted within OGSM of 29.12.2021	549.00	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
165	Oficiul Național al Registrului Comerțului	796 / 26.01.2022	Expense account	Official extended certificate issued by the Trade Register Office	20.00	It's not necessary	It's not necessary	Paid in cash on 25.01.2022	It's not necessary
166	Oficiul Național al Registrului Comerțului	903 / 27.01.2022	Expense account	Registration and publication in the Official Gazette part IV of decisions adopted within EGSM and OGSM of 20.01.2022	1,098.00	It's not necessary	It's not necessary	Paid in cash on 20.01.2022	It's not necessary

167	Oficiul Național al Registrului Comerțului	1763 / 24.02.2022	Expense account	Official certificate	45.00	It's not necessary	It's not necessary	Paid in cash on 23.02.2022	It's not necessary
168	Oficiul Național al Registrului Comerțului	1764 / 24.02.2022	Expense account	Certificate issued by insolvency proceedings bulletin	30.00	It's not necessary	It's not necessary	Paid in cash on 24.02.2022	It's not necessary
169	Oficiul Național al Registrului Comerțului	2067 / 04.03.2022	Expense account	Official certificate TRO Constanța	45.00	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
170	Oficiul Național al Registrului Comerțului	2076 / 04.03.2022	Expense account	Registration in the Trade Register Office attached to Constanta Court of decisions adopted within OGSM of 22.02.2022	549.00	It's not necessary	It's not necessary	Paid in cash on 26.02.2022	It's not necessary
171	Oficiul Național al Registrului Comerțului	2750 / 28.03.2022	Expense account	Official extended certificate issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 25.03.2022	It's not necessary
172	Oficiul Național al Registrului Comerțului	3320 / 12.04.2022	Expense account	Registration of OGSM decision	793.00	It's not necessary	It's not necessary	Paid in cash on 07.04.2022	It's not necessary
173	Oficiul Național al Registrului Comerțului	3321 / 12.04.2022	Expense account	Registration of decision no. 6 within OGSM of 01.04.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
174	Oficiul Național al Registrului Comerțului	3494 / 15.04.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 09.04.2022	It's not necessary
175	Oficiul Național al Registrului Comerțului	3498 / 15.04.2022	Expense account	Notary services for the registration of interim managers at the NTRO	166.60	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
176	Oficiul Național al Registrului Comerțului	3739 / 26.04.2022	Expense account	Registration of decision adopted within the EGSM of 21.03.2022	549.00	It's not necessary	It's not necessary	Paid in cash on 25.04.2022	It's not necessary
177	Oficiul Național al Registrului Comerțului	3917 / 03.05.2022	Expense account	Registration of the Board of Directors' Decision no. 41 of 19.04.2022	122.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
178	Oficiul Național al Registrului Comerțului	3941 / 03.05.2022	Expense account	Registration of decisions adopted within the OGSM of 27.04.2022	854.00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
179	Oficiul Național al Registrului Comerțului	3942 / 03.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
180	Oficiul Național al Registrului Comerțului	3968 / 04.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
181	Oficiul Național al Registrului Comerțului	3976 / 04.05.2022	Expense account	Proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
182	Oficiul Național al Registrului Comerțului	4377 / 13.05.2022	Expense account	Registration of decisions adopted within the OGSM of 27.04.2022	488.00	It's not necessary	It's not necessary	Paid in cash on 12.05.2022	It's not necessary

183	Oficiul Național al Registrului Comerțului	4579 / 18.05.2022	Expense account	Proof of registration from the Trade Register Office issued by Insolvency proceedings Bulletin	30.00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
184	Oficiul Național al Registrului Comerțului	4665 / 20.05.2022	Expense account	Extended proof of registration issued by the Trade Register Office	45.00	It's not necessary	It's not necessary	Paid in cash on 13.05.2022	It's not necessary
185	Oficiul Național al Registrului Comerțului	4867 / 27.05.2022	Expense account	Obtaining the history of activity of Oil Terminal SA from the Trade Register Office	250.00	It's not necessary	It's not necessary	Paid in cash on 25.05.2022	It's not necessary
186	Oficiul Național al Registrului Comerțului	5302 / 20.06.2022	Expense account	Registration of decisions adopted within the OGSM of 16.06.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 19.06.2022	It's not necessary
187	Oficiul Național al Registrului Comerțului	5495 / 24.06.2022	Expense account	Registration of the Board of Directors' Decision no. 55 of 17.06.2022 and Board of Directors' Decision no. 56/17.06.2022	244.00	It's not necessary	It's not necessary	Paid in cash on 23.06.2022	It's not necessary
188	Primăria Municipiului Constanța	46 / 04.01.2022	Order	Stamp tax in file no.24268/212/2021, pending before Constanța Court	50.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
189	Primăria Municipiului Constanța	117 / 06.01.2022	Order	Constanta street traffic authorisations for company's dump car, registration no. CT-10-SRM for January-December 2022	11,502.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
190	Primăria Municipiului Constanța	129 / 06.01.2022	Order	Constanta street traffic authorisations for company's dump car, registration no. CT-29-TER for January-December 2022	5,745.60	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
191	Primăria Municipiului Constanța	131 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. B-108-HSE for January-December 2022	1,728.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
192	Primăria Municipiului Constanța	133 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. AG-16-UOI for January-December 2022	23,004.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

193	Primăria Municipiului Constanța	135 / 06.01.2022	Order	Constanta street traffic authorisations for company's utility vehicle, registration no. CT-85-TEP for January-December 2022	11,502.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
194	Primăria Municipiului Constanța	137 / 06.01.2022	Order	Constanta street traffic authorisations for company's MAN utility vehicle, registration no. AG-16-VYE for January-December 2022	23,004.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
195	Primăria Municipiului Constanța	215 / 11.01.2022	Order	Stamp tax for file no.1974/118/2019	2,156.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
196	Primăria Municipiului Constanța	240 / 11.01.2022	Order	Difference payment for Constanța street traffic authorisation for for company's utility vehicle, registration no. CT-29-TER	0.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
197	Primăria Municipiului Constanța	483 / 17.01.2022	Order	Constanta street traffic authorisations for company's Opel Movano utility vehicle, registration no. CT-42-SRM for January-December 2022	1,728.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
198	Primăria Municipiului Constanța	718 / 21.01.2022	Expense account	Tax for waste transport services in Port Area	156.00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
199	Primăria Municipiului Constanța	1173 / 07.02.2022	Order	Stamp tax for file no.1974/118/2019	6,841.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
200	Primăria Municipiului Constanța	1521 / 16.02.2022	Order	Urbanism certificate for notarial act of closure for scrapping of lot 1 Constanța in surface of 380597 sqm, no. 2 Caraiman str., North Storage Area	3,812.97	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
201	Primăria Municipiului Constanța	1869 / 28.02.2022	Order	Stamp tax for file no.2632/212/2022	20.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
202	Primăria Municipiului Constanța	1897 / 01.03.2022	Order	Constanta street traffic authorisations for Ford minibus, registration no. CT-68-TER	1,764.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
203	Primăria Municipiului Constanța	1899 / 01.03.2022	Order	Constanta street traffic authorisations for Ford minibus, registration no. AG-19-TER	1,284.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary

204	Primăria Municipiului Constanța	2303 / 14.03.2022	Order	Tax for Urbanism certificate for "Construction of 55,000 cm tank-South Storage Area"	142.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
205	Primăria Municipiului Constanța	2451 / 17.03.2022	Expense account	Issuance of urbanism certificates in order to obtain the authorization related to the demolition projects of the switchman cabin ramp 1; brick toilet demolition	24.00	It's not necessary	It's not necessary	Paid in cash on 11.03.2022	It's not necessary
206	Primăria Municipiului Constanța	2569 / 22.03.2022	Order	Issuance of urbanism certificates for notarial act conclusion dismantling of lot 1/1/1	7,962.23	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
207	Primăria Municipiului Constanța	3039 / 05.04.2022	Order	Stamp tax file no.2184/118/2016	8,877.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
208	Primăria Municipiului Constanța	3388 / 13.04.2022	Order	Stamp tax file no.6586/212/2022	20.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
209	Primăria Municipiului Constanța	3445 / 14.04.2022	Expense account	Legal stamp tax required for claims in file no.1974/118/2019	526.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
210	Primăria Municipiului Constanța	3446 / 14.04.2022	Expense account	Fee for trustee, lawyer Dragușin Mihaela in file no.6875/118/2021	150.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
211	Primăria Municipiului Constanța	3932 / 03.05.2022	Order	Request for urbanism certificate for dismantling into 3 lots for the building located in Constanța, no. 2 Caraiman street North storage area Building A in surface of 254,261 sqm with cadastral no. 215416	2,549.61	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
212	Primăria Municipiului Constanța	4700 / 23.05.2022	Expense account	Tax for issuance of urbanism certificates for the projects: Demolition of PCI construction; Demolition of Medeea park tanks R0, R9, R10	35.00	It's not necessary	It's not necessary	Paid in cash on 20.05.2022	It's not necessary
213	Primăria Municipiului Constanța	5042 / 07.06.2022	Order	Stamp tax for file no.1974/118/2019	362.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
214	Primăria Municipiului Constanța	5404 / 22.06.2022	Order	Legal stamp tax in amount of 20 lei in file no.24745/212/2020	20.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
215	Serviciul Public de Impozite și Taxe Constanța SPIT	23 / 03.01.2022	Expense account	Inert waste transport services PORT Area (tax)	156.00	It's not necessary	It's not necessary	Paid in cash on 02.01.2022	It's not necessary

216	Serviciul Public de Impozite și Taxe Constanța SPIT	447 / 14.01.2022	Expense account	Tax for inert waste transport services Port Storage Area	39.00	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary
217	Serviciul Public de Impozite și Taxe Constanța SPIT	448 / 14.01.2022	Expense account	Tax for inert waste transport services Port Storage Area	117.00	It's not necessary	It's not necessary	Paid in cash on 10.01.2022	It's not necessary
218	Serviciul Public de Impozite și Taxe Constanța SPIT	1230 / 08.02.2022	Expense account	Tax for inert waste transport services Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 02.02.2022	It's not necessary
219	Serviciul Public de Impozite și Taxe Constanța SPIT	1452 / 14.02.2022	Expense account	Tax for inert waste transport services to Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 13.02.2022	It's not necessary
220	Serviciul Public de Impozite și Taxe Constanța SPIT	3048 / 05.04.2022	Expense account	Tax for inert waste transport services to Port Storage Area	156.00	It's not necessary	It's not necessary	Paid in cash on 31.03.2022	It's not necessary
221	Serviciul Public de Impozite și Taxe Constanța SPIT	3245 / 11.04.2022	Expense account	Tax for inert waste transport services to Port Storage Area	117.00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
222	Serviciul Public de Impozite și Taxe Constanța SPIT	4070 / 06.05.2022	Expense account	Inert waste transport services Port Storage Area	78.00	It's not necessary	It's not necessary	Paid in cash on 28.04.2022	It's not necessary
223	Serviciul Public de Impozite și Taxe Constanța SPIT	4246 / 11.05.2022	Expense account	Inert waste transport services Port Storage Area	39.00	It's not necessary	It's not necessary	Paid in cash on 05.05.2022	It's not necessary
224	Serviciul Public de Impozite și Taxe Constanța SPIT	4478 / 16.05.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 11.05.2022	It's not necessary
225	Serviciul Public de Impozite și Taxe Constanța SPIT	5135 / 14.06.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 02.06.2022	It's not necessary
226	Serviciul Public de Impozite și Taxe Constanța SPIT	5218 / 16.06.2022	Expense account	Inert waste transport services Port Storage Area	195.00	It's not necessary	It's not necessary	Paid in cash on 07.06.2022	It's not necessary

6.3.1.2. Trades with clients

Not applicable

6.3.2. Shareholders information regarding the trades concluded with another public company or with a tutelary public authority, under the incidence of art. 52 paragraph (3) letter b) of EGO 109/2011 with further alterations and additions

Oil Terminal SA' Board of Directors, according to art. 52 paragraph (3) letter b) of EGO 109/2011, informs its shareholders on any trade concluded with a public entity or another public company or a tutelary public authority, if the trade has a value, individually or in a series of trades, of at least the equivalent in lei of 100,000 euros.

Trades period 01.01.2022 – 30.06.2022

Trades under Shareholders General Assembly' information obligation

6.3.2.1. Trades with suppliers

No.	Contracting party	Act no. and date	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	R.A.J.A. S.A.	5 / 01.04.2022 to Contract no.175/462/10.12.2019	Additional Act	Extension of contract validity	Estimated value of the contract for 12 months 1,400,000.00 lei	It's not necessary	It's not necessary	15 days since invoice issuance	It's not necessary

6.3.2.2. Trades with clients

Not applicable

6.4. Trades according to art. 234 paragraph 1 letter i) of ASF Regulation no.5/2018

Trades according to art.234 paragraph 1 letter i) of ASF Regulation no.5/2018.

Contracts concluded by the issuer with the same contractor, individually or cumulated, which value exceeds 10% from the net turnover or total revenue, related to the annual financial situation.

Trades period 01.01.2022 – 30.06.2022

6.4.1. Trades with suppliers

No.	Contracting party	Act no. and date	Legal act kind	Object description	Validity period	Total value	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	Banca Comercială Română	Service contract no. 38/101/ 25.02.2022	Service contract	Bank credit granting services for investment activity in amount of 98,429,274.37 RON, from which 15,715,598.43 lei VAT.	Financing period: 180 months Grace period: 36 months Drawing period: 36 months Reimbursement period: 144 months	Estimated for 15 years: 25,914,980.45 lei, broken down into: 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, (Interest: ROBOR 3M+0.73%)	Not applicable	According to OGSM' Decision no.1/20.01.2022, the guarantee structure is: I.Property mortgage over future construction asset (namely, 55,000 cm shoretank) located in Constanta, South Storage Farm II.Field under future construction (namely, 55,000 cm shoretank)	40% of the credit's total value shall be reimbursed in equal instalments starting from month 37 until month 108 included; 60% of the credit's total value shall be reimbursed in equal	Not applicable

								located in Constanta, South Storage Farm III. Mortgage over current and future bank account opened by the company at creditor bank.	instalments starting from month 109 until month 180 included.	
2.	Argenta SRL	Works contract no. 40/103/25.02.2022	Works contract	Construction of 55,000 cbm capacity shoretank – South Storage Area	Execution time of 30 months since handing the work field; guarantee period granted for the work is of 72 months.	82,713,675.94 lei to which VAT is added	Not applicable	The amount of the contract's performance guarantee is 10% of the contract's value	The purchaser has the obligation to pay the executor within 60 calendar days since invoice issuance, under the conditions established by the bank credit contract financing the investment.	<p>Late payment interests: If, due to his exclusive fault, the executor does not fulfill his obligation provided by the contract, the purchaser shall have the right to deduct from the contract's value, as interests, an amount equal to 0.02%/day of the contract's value. If the purchaser does not pay the invoices within 60 days since their receipt, he shall have the obligation to pay, as late payment interests, an amount equal to 0.02% of the unpaid amount for each delay day.</p> <p>Late payment penalties: If the purchaser does not pay the invoices within 60 days since their receipt, he shall have the obligation to pay, as late payment penalties, an amount equal to 0.01%/ of the unpaid amount for each delay day.</p>

6.4.2. Trades with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value	No.	Legal act parties	Act no. and date	Legal act kind
1.	OSCAR DOWNSTREAM SRL MĂGURELE and OIL TERMINAL SA	7327 / 23.12.2021	Service and forwarding contract no. 27/C/2022	01.01.2022 - 31.12.2022	Receiving gas oil in Oil Terminal shoretanks, storage, conditioning, loading into tank cars, railway tanks, vessels, river barges	40 million lei	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.
2.	LITASCO SA GENEVA and OIL TERMINAL SA	7393 / 27.12.2021	Service and forwarding contract no. 71/C/2022	01.01.2022 - 31.12.2022	Discharging of crude oil from maritime vessels to Conpet for pumping to refinery, loading of gasoline and gas oil to vessels, storage of crude oil and petroleum products	54,5 million lei (about 12.7 million USD).	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.
3.	OMV PETROM SA BUCUREȘTI and OIL TERMINAL SA	1839 / 28.02.2022	Additional Act no.1 to Contract no.35/C/2022 Extension of validity	01.03.2022- 31.12.2022	Discharging, storage, loading of crude oil and other petroleum products	38,000,000 lei for 2022	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from the amount unpaid in due time and late payment penalties due for not paying in time of 0.01% for each delay day.

After the approval of the Board of Directors and the fulfillment of the obligations stipulated by the capital market legislation, the Managers' Report for Sem. I 2022 will be submitted to shareholders for information in a subsequent GSM meeting.

**Board of Directors' Chairman,
Cristian Florin GHEORGHE**

**General Director,
Sorin Viorel CIUTUREANU**

**Financial Director,
Adriana FRANGU**