

No.338 /11.08.2022

To:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/256.92.76
- **FINANCIAL SUPERVISORY AUTHORITY**
FAX: 021/659.60.51

NOTICE

OIL TERMINAL SA informs shareholders and investors regarding the availability of the company's Report for the 1st Semester of 2022.

OIL TERMINAL SA' Report the 1st Semester of 2022 is sent to Bucharest Stock Exchange and Financial Supervisory Authority on 11.08.2022.

OIL TERMINAL SA' Report the 1st Semester of 2022 includes:

- Interim statement of financial position on 30.06.2022;
- Interim statement of overall result on 30.06.2022;
- Interim statement of cash flows on 30.06.2022;
- Interim statement of change in equity on 30.06.2022;
- Interim statement of change in equity on 30.06.2021;
- Notes on the simplified interim statements revised on 30.06.2022;
- Statement of the responsible persons within the issuer, according to the provisions of art. 67 paragraph (2) letter c) of Law no. 24/2017 on financial instruments issuers and market operations;
- The report of the financial auditor.

OIL TERMINAL SA' Report related to the 1st Semester of 2022 is made available to the public, in written form, on request, at the company's headquarters at no. 2 Caraiman str., at Shareholding-Communication Dept., as well as electronically on the company's website <http://relatia.oil-terminal.com/raportari-semestriale/>, as of 11.08.2022.

OIL TERMINAL SA' Report related to the 1st Semester of 2022 shall remain available to public at least 5 years.

OIL TERMINAL SA' Report related to the 1st Semester of 2022 can be accessed on IRIS platform on the link below.

OIL TERMINAL SA informs shareholders and investors regarding the financial results related to the 1st Semester of 2022 (Budget of revenues and expenses and achieved), as well as the results of the 1st Semester of 2022 compared to the 1st Semester of 2021.

Achieved S1 2022	Budget of revenues and expenses S1 2022	▲ ▼ % ¹	Indicators (thousand lei)	Achieved S1 2022	Achieved S1 2021	▲ ▼ % ²
131,667	104,744	▲	Net turnover	131,667	94,845	▲

		125.7%				138.8%
27,786	15,678	▲ 177.2%	EBITDA	27,786	16,973	▲ 163.7%
134,674	105,202	▲ 128.0%	Total revenues	134,674	95,389	▲ 141.2%
114,132	98,430	▲ 116.0%	Total expenses	114,132	84,408	▲ 135.2%
20,542	6,772	▲ 303.3%	Gross profit	20,542	10,981	▲ 187.1%
17,806	5,079	▲ 350.6%	Net profit	17,806	9,739	▲ 182.8%
15.6%	6.5%	+ 9.1 p.p.	Gross profit limit (%CA)	15.6%	11.6%	+ 4.0 p.p.
138,850	109,367	▲ 127.0%	Valoric output (lei/pers)	138,850	100,309	▲ 138.4%

¹ SI 2022 achieved / compared to SI 2022 Budget of revenues and expenses

² SI 2022 achieved / compared to SI 2021 achieved

The increase in turnover by 25.7% and total expenses by 16%, compared to the approved Budget of revenues and expenses level for Sem. I 2022, led to the achievement of a gross profit 3 times higher than the level planned for this period of the year.

Financial position on 30.06.2022 compared to 31.12.2021 (lei):

	30 June 2022 (revised)	31 December 2021 (audited)
Fixed assets	543.261.471	540.108.402
Current assets	68.350.444	54.198.960
Total of assets	611.611.915	594.307.362
Equity	466.439.255	452.858.076
Total of debts	134.931.153	128.836.338
Provisions	10.150.984	12.502.279
Subsidies for investments	90.523	110.669
Total of equity and debts	611.611.915	594.307.362

Compared to 31.12.2021, during the first 6 months of 2022, total assets increased by 2.9% (+17.3 million lei), mainly due to the investment objectives put into operation during this period, and equity increased by 3% (+13.6 million lei) as a result of recording a net profit in amount of 17.8 million lei.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Georgiana DRAGOMIR**