

No. 354/18.08.2022

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CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 18.08.2022

OIL TERMINAL S.A.Constanta

Headquarter: no.2 Caraiman str., Constanta
Phone no.: 0241/702600, fax: 0241/694833
Registration number at Trade Register Office: J13/512/1991
Unique register number: 2410163

Important event to be reported: *Decisions of the company's Shareholders Extraordinary General Assembly adopted within the meeting of 18.08.2022*

OIL TERMINAL SA' Shareholders Extraordinary General Assembly took place on 18.08.2022, 11:00 h, at first convocation, at company's headquarters in no. 2 Caraiman street. The decisions of the Shareholders Extraordinary General Assembly of 18.08.2022 have the following content:

DECISION
no. 5 of 18.08.2022
of Shareholders Extraordinary General Assembly
of OIL TERMINAL S.A.

Having in view the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 regarding financial instruments issuers and market operations, FSA Regulation no. 5/2018 regarding financial instruments issuers and market operations, company' Constitutive Act and Shareholders General Extraordinary Assembly' meeting' Report of 18.08.2022 the followings were adopted:

Decision:

Art. 1 By 76.93% of the present/ represented shareholders' voting rights, it is not taken note of the presentation of the civil sentence no. 29/11.03.2022 pronounced by the Prahova Courthouse, Civil Division II, of Administrative and Fiscal Litigation.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes "for", representing 23.07 % of the votes cast total;
- 347.306.589 votes "against", representing 76.93 % of the votes cast total;
- 0 votes "abstention"

A number of 0 votes was annulled.

Art. 2 By 76.93% of the present/ represented shareholders' voting rights, it is not taken note of the presentation of non-fulfillment of legal conditions when issuing the land ownership certificates over lands issued during 2011 – lack of land ownership, lack of necessity for lands for the purpose of activity and lack of legal assessment of lands.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes “for”, representing 23.07 % of the votes cast total;
- 347.306.589 votes “against”, representing 76.93 % of the votes cast total;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 3 By 76.93% of the present/ represented shareholders' voting rights, it is not taken note of the presentation of non-fulfillment of some legal conditions when issuing the land ownership certificates over lands issued during 2011 - lack of an EGSM decision to notify O.R.C.-Constanta, the lack of appointment of an independent and objective expert evaluator by O.R.C. Constanta, lack of an expert report issued according to the law, lack of an EGSM decision for the approval of a land assessment report.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes “for”, representing 23.07 % of the votes cast total;
- 347.306.589 votes “against”, representing 76.93 % of the votes cast total;
- 0 votes “abstention”

A number of 0 votes was annulled.

Art. 4 By 76.93% of the present/ represented shareholders' voting rights, it is not taken note of the lack of scope of Law no. 51/1991 regarding national security on the process of share capital increase for Oil Terminal S.A.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes “for”, representing 23.07 % of the votes cast total;
- 347.306.589 votes “against”, representing 76.93 % of the votes cast total;
- 0 votes “abstention”

A number of 0 votes was annulled.

Art. 5 By 76.93% of the present/ represented shareholders' voting rights, claiming all "nationalized" tanks by GEO no. 15/2001 approved by Law no. 68/2002 is rejected.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes “for”, representing 23.07 % of the votes cast total;
- 347.306.589 votes “against”, representing 76.93 % of the votes cast total;
- 0 votes “abstention”

A number of 0 votes was annulled.

Art. 6 By 100 % of the present/ represented shareholders' voting rights, establishing the date of 07.09.2022 as registration date and the date of 06.09.2022 as ex-date according to legal provisions is approved.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 451.437.106 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 7 By 100 % of the present/ represented shareholders’ voting rights, the empowerment of the meeting’ President to sign the decisions of the assembly is approved.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 451.437.106 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 8 By 100 % of the present/ represented shareholders’ voting rights, the empowerment of the company’ general director to sign the necessary documents regarding the registration of shareholders general assembly’ decisions at the Trade Register Office near Constanta Court and to carry out the formalities regarding the publication of these decisions is approved.

With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 451.437.106 votes “for”, representing 100 % of the votes cast total;
- 0 votes “against”;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

Art. 9 By 76.93 % of the present/ represented shareholders’ voting rights, it is rejected the suspension of proceedings for the share capital increase of the company with the contributions in kind related to the certificate series M03 no. 11703/02.02.2011 and certificate series M03 no. 11704/02.02.2011 until final resolution on files pending before the court within which the legality of these certificates is assessed, respectively:

- a. File no. 7054/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 04.10.2022;
- b. File no. 7838/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 28.09.2022;
- c. File no. 2014/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- d. File no. 2018/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- e. File no. 2022/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;
- f. File no. 2025/118/2021 pending before the Court of Constanta, Civil Division II, proceedings on the merits, trial date set on 13.10.2022;



With a turnout of 451.437.106 votes, representing 77.51 % of the voting rights total, the votes cast were recorded as follows:

- 104.130.517 votes “for”, representing 23.07 % of the votes cast total;
- 347.306.589 votes “against”, representing 76.93 % of the votes cast total;
- 0 votes “unexpressed”.

A number of 0 votes was annulled.

**Chairman of OIL TERMINAL S.A.’
Shareholders General Extraordinary Assembly of 18.08.2022
Emilian NICOLAE**

**Chairman of Assembly
Emilian NICOLAE**

**Development Director
Marieta STAȘI**

**Chief of Shareholding-Communication Dept.
Georgiana DRAGOMIR**