

BOARD OF DIRECTORS' DECISION

No. 98/23.11.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 23.11.2022,

As a result of the debates noted in the Minutes on report no. 1343/22.11.2022 on behalf of the Financial Director and of the Financial Dept.,

DECIDES:

Art. 1 It is approved to supplement by 17,364,460.09 lei (of which VAT 2,772,476.82 lei) the loan related to the credit contract no. 2022022309/38/101/25.02.2022, for the construction of a 55,000 m³ tank in the South Storage Area.

Art. 2 The empowerment of the General Director, the Financial Director, the Development Director, the head of the Litigation Legal Office and the head of the Procurement Office or the legal substitutes of the authorized persons to represent the company in relations with the bank, notary public and to sign on behalf and for the company, the credit contract, the additional documents to it, as well as any other documents necessary in the development of the contractual relationship with the bank for the loan granted.is approved.

Art. 3 Starting from this date, any provision against this decision is no longer valid.

Art. 4 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**