

## BOARD OF DIRECTORS' DECISION

**No. 104/23.11.2022**

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 23.11.2022,

As a result of the debates noted in the Minutes on report no. 463/23.11.2022 on behalf of the Development Director and of the Shareholding-Communication Dept.,

### DECIDES:

**Art. 1** The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 28(29).12.2022, 13:00, is approved, with the following agenda:

1. Approval of the guarantee structure (whose value shall not exceed 20% of the total fixed assets, less receivables) related to the investment credit updated to the new value, for the construction of a 55,000 m<sup>3</sup> tank in the South Storage Area.
2. The empowerment of the General Director, the Financial Director, the Development Director, the head of the Litigation Legal Office and the head of the Procurement Office or the legal substitutes of the authorized persons to represent the company in relations with the bank, notary public and to sign on behalf and for the company, the credit contract, the additional documents to it, as well as any other documents necessary in the development of the contractual relationship with the bank for the loan granted.
3. Approval for the acquisition of some legal consultancy, assistance and/or representation services for the achievement of the partnership in order to capitalize on the 38 ha land located in the North Storage Area, building A and building B.
4. Approval for the acquisition of some external legal services of legal representation in case of a possible litigation caused by the location of a construction site on the pipelines of Oil Terminal S.A.
5. The empowerment of the meeting' President to sign the decisions of the assembly.
6. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
7. The establishment of the date of 18.01.2023, as registration date and the date of 17.01.2023 as ex-date according to legal provisions.

**Art. 2** Starting from this date, any provision against this decision is no longer valid.

**Art. 3** The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,  
Cristian-Florin GHEORGHE**