

BOARD OF DIRECTORS' DECISION

No. 100/23.11.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 23.11.2022,

Following the debates noted in the Minutes on report no. 460/22.11.2022,

DECIDES:

Art. 1 The proposal received from Iulius Real Estate S.R.L. is submitted to EGSM in order to establish a partnership for the capitalization of the 38 ha land located in the North Storage Area, building A and building B, and approval is requested in the EGSM and OGSM to be held on 28(29)12.2022 of the following:

- I. for the EGSM to be held on December 28(29) 2022 at 12:00
 - Approval to start the negotiations with Iulius Real Estate S.R.L. in order to establish a partnership for the capitalization of the 38 ha land located in the North Storage Area, building A and building B. The entrustment of the Board of Directors to negotiate the legal conditions and formulate the final proposal regarding the method of achieving the partnership, a proposal that will be sent for the approval of a subsequent EGSM.
- II. for the OGSM to be held on December 28(29) 2022 at 13:00
 - Approval for the acquisition of some legal consultancy, assistance and/or representation services for the establishment of the partnership in order to capitalize on the 38 ha land located in the North Storage Area, building A and building B.

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**