

BOARD OF DIRECTORS' DECISION

No. 114/12.12.2022

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 12.12.2022,

As a result of the debates noted in the Minutes on report no. 495/12.12.2022 on behalf of the Development Director and of the Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 16(17).01.2023, 11:00, is approved, with the following agenda:

1. Revocation of the interim members of Oil Terminal S.A. elected by AGOA resolution no. 14/29.07.2022, following the end of the term of office. (secret vote).
2. Appointment of interim managers of Oil Terminal S.A. (secret vote)
3. Setting the duration of interim members mandate to a period of 4 (four) months pursuant to the provisions of article 64^I, paragraph (5) of the GEO No. 109/2011 on corporate governance of public enterprises, beginning with 03.02.2023.
4. Establishment of the monthly gross fixed indemnity for non executive managers, according to the provisions of art. 37, para. (2) of GEO no. 109/2011 regarding the corporate governance of public enterprises.
5. The approval of the form and content for the mandate contract to be concluded with the interim managers.
6. The entrustment of the majority shareholder's representative, the Ministry of Energy, in the Shareholders Ordinary General Assembly to sign the mandate contracts with the interim managers.
7. The empowerment of the meeting' President to sign the decisions of the assembly.
8. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
9. The establishment of the date of 06.02.2023, as registration date and the date of 03.02.2023 as ex-date according to legal provisions.

Art. 2 Starting from this date, any provision against this decision is no longer valid.

Art. 3 The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,
Cristian-Florin GHEORGHE**