

## BOARD OF DIRECTORS' DECISION

**No. 17 /15.02.2023**

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 15.02.2023,  
As a result of the debates noted in the Minutes on report no.118/14.02.2023 on behalf  
of the Development Director and of the Shareholding-Communication Dept.,

### DECIDE:

**Art. 1** The request of the shareholder Dumitrescu Andrei Sebastian to add the following items  
to the agenda of the EGSM 02(03).03.2023 is endorsed:

1. Approval of the trading of the pre-emptive rights provided for in Article 1 of the EGSM Resolution no. 4/21.03.2022, their trading to take place on the same regulated market on which the securities to which they refer are traded, in compliance with the specific market regulations (request from significant shareholder Dumitrescu Andrei Sebastian).
2. Approval of the extension of the deadline for the share capital increase procedure of OIL TERMINAL S.A. Constanta. by a minimum of 60 working days or by a longer period necessary for the implementation and conduct of the trading of preference rights provided for in the previous article. (request from significant shareholder Dumitrescu Andrei Sebastian).
3. Approval of the Board of Directors' authorization to carry out any and all formalities for the implementation of the resolution of the EGSM including, but not limited to, the following:
  - a) approval of the amendment of the proportionate offer prospectus;
  - b) monitoring and coordinating the actions for the approval of the amendment of the proportionate offer prospectus by the FSA and its publication;
  - c) the conduct of the offer (establishing and approving the procedure for the trading of pre-emptive rights, establishing and approving the subscription procedure, the date, place and method of payment, the manner in which the subscriptions made are analysed and validated, the adoption of measures in respect of unsubscribed shares, and any other necessary measures);" (significant shareholder request, Dumitrescu Andrei Sebastian).

**Art. 2** The completed convocation of the Extraordinary General Meeting of Shareholders to be held on 02(03).03.2023, at 10:00 h, at the request of the shareholder Dumitrescu Andrei Sebastian, is endorsed:

The agenda of the Extraordinary General Meeting of Shareholders is therefore as follows:

1. Approval of the start of negotiations for the establishment of a partnership for the development of the 38 ha land located in the North Platform Section, body A and body B. Mandate the Board of Directors to negotiate the legal conditions and formulate the final proposal on how the partnership should be implemented, to be submitted for approval at a subsequent GSM.
2. The empowerment of the meeting' President to sign the decisions of the assembly.
3. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
4. The establishment of the date of 22.03.2023, as registration date and the date of 21.03.2023 as ex-date according to legal provisions.
5. Approval of the trading of the pre-emptive rights provided for in Article 1 of the EGSM Resolution no. 4/21.03.2022, their trading to take place on the same regulated market on which the securities to which they refer are traded, in compliance with the specific market regulations (request from significant shareholder Dumitrescu Andrei Sebastian).
6. Approval of the extension of the deadline for the share capital increase procedure of OIL TERMINAL S.A. Constanta. by a minimum of 60 working days or by a longer period necessary



for the implementation and conduct of the trading of preference rights provided for in the previous article. (request from significant shareholder Dumitrescu Andrei Sebastian).

7. Approval of the Board of Directors' authorization to carry out any and all formalities for the implementation of the resolution of the EGSM including, but not limited to, the following:
  - a) approval of the amendment of the proportionate offer prospectus;
  - b) monitoring and coordinating the actions for the approval of the amendment of the proportionate offer prospectus by the FSA and its publication;
  - c) the conduct of the offer (establishing and approving the procedure for the trading of pre-emptive rights, establishing and approving the subscription procedure, the date, place and method of payment, the manner in which the subscriptions made are analysed and validated, the adoption of measures in respect of unsubscribed shares, and any other necessary measures);" (significant shareholder request, Dumitrescu Andrei Sebastian)

**Art. 2** Starting from this date, any provision against this decision is no longer valid.

**Art. 3** The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,  
Cristian-Florin GHEORGHE**