

**To: Board of Directors**

**From: Financial Director, Mrs. Adriana Frangu  
Șef Birou Tarife-Analiză Economică, Mrs. Carmen Radu**

**Subject: Approval of the Directors' Report of OIL TERMINAL SA for the  
financial year ended 31 December 2022**

**No. 96 / 16.03.2023**

The Directors' Report of OIL TERMINAL SA for the financial year ended 31 December 2022 is prepared in accordance with:

- Article 65 of the Law no.24/2017 on issuers of financial instruments and market operations, republished
- Art.126, Annex no.15 of ASF Regulation no.5/2018 on issuers of financial instruments and market operations
- Article 56 of GEO No.109/2011 on Corporate Governance of Public Companies (amended by Law No.111/2016)
- MFP Order no.2844/2016 for the approval of the Accounting Regulations, compliant with International Financial Reporting Standards, as amended and supplemented

In accordance with the provisions of Article 18(3)(l) of the Constitutive Act of the Company, **we submit for your approval the Report of the Directors of OIL TERMINAL SA for the financial year ended 31 December 2022.**

**General Director,  
Sorin Viorel Ciutoreanu**

**Financial Director,  
Adriana Frangu**

**Head of Legal Litigation,  
Carmen Lupăescu**

**Head of Tariff Office-Economic Analysis,  
Carmen Radu**



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## ***OIL TERMINAL SA'*** ***MANAGERS REPORT***

**For the financial year ended on  
31 December 2022**

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**ANNEX:** Non financial statement for 2022

## 1. COMPANY' PRESENTATION

### 1.1 Data of identification for report and issuer

Anual Managers report issued according to	<ul style="list-style-type: none"><li>- art.65 of Law no.24/2017 regarding financial issuers and market operations, republished</li><li>- art.126 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations, Annex no.15</li><li>- Art. 56 of EGO 109/2011 regarding corporate governance of public companies (amended by Law no.111/2016)</li><li>- provisions of Mandate contract regarding the performance indicators monitoring and report</li></ul>
Financial year	2022
Report date	22 March 2023
Company name	OIL TERMINAL SA
Social headquarter	Constanta, no.2, Caraiman str.
Număr de telefon / fax	0040 241 702600 / 0040 241 694833
Unique registering code At the Trade Registrar Office	RO 2410163
Order number at the Commere Register	J/13/512/1991
Regular market on which issued securities are traded	Bucharest Stock Exchange, Standard category
The subscribed and paid social capital	58.243.025,30 Lei
The main characteristics of the issued securities	582.430.253 shares with a nominal value of 0.10 lei, nominative, indivisible, with equal voting right, freely traded in Bucharest Stock Exchange under symbol OIL
LEI Code (Legal Entity Identifier)	315700QNENQ53MELTT73
Applicable accountancy regulations	MFP' Order no. 2844/2016 for Accountancy Regulations approval according to International Financial Reporting Standards
Audit	The individual annual financial situations issued on 31.12.2022 are audited
Report currency	Romanian Leu (RON) -all the presented amounts are in RON, if not mentioned otherwise

## 1.2. Company' main activity

Oil Terminal SA has a strategic position within the Black Sea area, being the largest operator of oil products in Constanta Port, which object of activity includes services supplies regarding receiving, loading, discharging, storage and conditioning of crude oil, oil, petrochemical and liquid chemical products for import, export and transit (cod CAEN 5224- handlings).

The oil terminal of Constanta is located in south-eastern Europe, at the junction of shipping lanes between Asia, Central and Western Europe and Middle East.

The oil terminal has a history of more than 125 years providing import, export and transit of crude oil, petroleum products, petrochemical and liquid chemical products and other services supply.

## 1.3. Company' establishment date

OIL TERMINAL, 125 year-old is a shares company located in Romania, with social headquarter at no. 2 Caraiman street, Constanta.

The company was established according to provisions of Law 15/1990 regarding reorganization of state economic companies as independent administrations and commercial companies and Government Decision no.1200/1990 regarding the establishment of stock commercial companies in industry with legal form as stock company.

The company runs its activity according to Romanian law and constitutive act as a shares company and was registered in Constanta Trade Register by no. J13/512/01.02.1991, fiscal registration code RO 2410163.

Accomplishing the criteria of Bucharest Stock Exchange, on 30.01.1998, OIL TERMINAL SA was listed on stock exchange rate, rank I, providing investors safety and security, informational transparency and the possibility to trade shares on an organized market.

Bucharest Stock Exchange applied a new market segmentation, and Oil Terminal' shares were included in Standard category, swince 5 January 2015.

## 1.4. Company' mission, vision and values

- **Mission** - OIL TERMINAL SA is a modern and dynamic company, a regional leader in the Black Sea basin, with respect for environmental protection, with a high level of technology and automation, with a team of competent and motivated people, providing prompt and quality services to its customers and added value to shareholders. We pursue the development of partnership relations by adapting the offer on the provision of services for the reception, storage, conditioning and delivery of crude oil, petroleum, petrochemical and liquid chemical products to and from sea and river vessels, tank wagons, oil pipelines, car tanker loading, as well as ship bunkering, geared towards meeting the requirements of customers and stakeholders.
- **Vision** - OIL TERMINAL SA' will be a leader of services between oil terminals in the Black Sea area.
- OIL TERMINAL SA' **values** are oriented for:
  - Focus on clients' needs;
  - Excellent services supplies for our clients;
  - Flexibility to quickly answer the clients' needs;
  - Dedication to the highest professional standards;
  - Development, satisfaction and loyalty of our employees;
  - Team work is the key for the successful cooperation inside the company for its future development;
  - Value increase for shareholders.

## 1.5 Development strategy and strategic objectives

Oil Terminal SA proposes to keep on being a viable company to implement an overall development strategy on average and long term being structured on the following partial strategies focused on the following strategic objectives:

Partial strategies	Objectives
Investments and maintenance strategies	Achievement of investments and maintenace plans by complying with the execution term and the contracted value
Marketing strategy	Maximization of the company' revenues by promoting Oil Terminal' image as trustful partner
Service supply strategy on technological flow	Appropriate management of the client's product
Organizatorical strategy	Provision of a modern management by implementing and maintaining the risks, control and corporate governance' management processes inside the company
Financial strategy	Best dimensioning and usage of own financing resource by providing the company' development strategy

Staff training strategy	Continuous provision of trained staff, motivated and able to achieve its object of activity
Environment strategy	Prevention and limitation of negative effects on the environment
Strategy for quality, environment, safety and security integrated management systems implementation	Approach of Quality Management Systems as the organization's strategic decision to improve its overall performance and initiatives supply for a long lasting development.

## 1.6. Company' organization

The company' organization is presented in the pyramidal-type organizational chart, specific for a hierarchical-functional organizational structure.

In 2022, the company was managed on a unitary basis, with the Board of Directors consisting of provisional non-executive directors appointed in accordance with the provisions of Government Emergency Ordinance no.109/2011, as amended and supplemented, following the termination of the directors' contracts approved by OGSM Decision no.5/04.04.2018.

The organizational structure includes the following hierarchical levels:

- Shareholders General Assembly
- Board of Directors
- General Director
- Executive managers
- Department chiefs
- Chiefs of functional and operational departments subordinated to the general director, executive managers and department head
- Execution staff

According to this organizational structure, the management is achieved by objectives and programs ordered from up to down and executed from down to up, according to efficiency criteria and professional responsibility.

Each department has its own responsibilities, being part of the company' Regulation of organization and running, these jointed elements running as a whole.

The performance of individuals and functional structures is measured by quantitative and qualitative indicators, adapted and monitored through the Management Internal Control System.

## 2. IMPORTANT EVENTS IN 2022

During 2022, the following significant events took place in the company:

### I. Resolutions of the General Meeting of Shareholders of 20.01.2022:

- By the Resolution of the Ordinary General Meeting of Shareholders (AGOA) no.1/20.01.2022, the guarantee structure (the value of which does not exceed 20% of the total fixed assets, less receivables) related to the investment loan in the amount of 98,429,274.37 lei for the construction of a 55,000 m3 reservoir in SP Sud was approved, as follows:
  - I. Mortgage on the future construction asset
  - II. Real estate land (tank) under future construction
  - III. Movable hypothec on current and future bank accounts opened by the company with the creditor bank.P
- By the Resolution of the Extraordinary General Meeting of Shareholders (AGEA) no.1/20.01.2022 was approved the termination of the validity of the AGEA Decision no.5/12.06.2020 on the establishment of a partnership with the Energy Holding Management Company (SAPE) in order to implement the project "Increasing Storage Capacity in the South Platform Section - Oil Terminal Constanta".
- By the Resolution of the Extraordinary General Meeting of Shareholders (AGEA) no.2/20.01.2022 it was approved the contracting of a long-term investment loan in the amount of 98,429,274.37 lei for the construction of a 55,000 m3 reservoir in SP Sud.

### II. Resolutions of the Ordinary General Meeting of Shareholders of 23.02.2022:

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.3/23.02.2022 the Budget of Income and Expenses for 2022 was approved.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.4/23.02.2022 it was approved the purchase by the company of legal services of consultancy, assistance and external legal representation for all procedural phases, including extraordinary appeals, in case no.8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend the legal interests of Oil Terminal SA.

### III. Resolution of the Extraordinary General Meeting of Shareholders of 21.03.2022:

- By the Resolution of the Extraordinary General Meeting of Shareholders (EGSM) no.4/21.03.2022 the following were adopted:
  - approval of the continuation of the procedure of the share capital increase with contribution in kind of 2,283,000,282 shares and cash contribution in the maximum amount of 154,610,814.80 lei, by issuing a maximum number of 1,546,108,148 new registered shares, in dematerialized form, with a nominal value of 0.1 lei/share, of which:
    - a) contribution in kind - a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share, for a total value of 228,300,028.20 lei, representing the value of the land for which certificates of ownership were issued, established by the valuation report no.155/2021 drawn up by Mapps - Master Appraisal SRL, J40/7308/2004, CUI 16400917, namely:
      - i) land with an area of 254.261,325 sq.m, located in Constanta county, Caraiman street no.2, registered in the CF no.215416 kept by OCPI, with cadastral number 215416, according to the certificate of attestation of the right of ownership of land series M03 no.11703/02.02.2011, and
      - ii) land with an area of 129.334,70 sqm located in Constanța county, Caraiman street no.2, registered in CF no.215382 kept by OCPI, with cadastral number 215382, according to the land ownership certificate series M03 no.11704/02.02.2011.
    - b) cash contribution - a maximum number of 1,546,108,148 shares, with a nominal value of 0.1 lei/share, for a total maximum amount of 154,610,814.80 lei, which will be offered for subscription to the other shareholders in exercise of their pre-emptive rights, in order to maintain the stakes held in the share capital of Oil Terminal SA at the date of registration.

The share capital increase procedure will be carried out without share premium in accordance with the provisions of Article 12, paragraphs 51 and 52 of Law no.137/2002 on some measures to accelerate privatisation.

  - Approval of the Board of Directors' authorization to appoint an intermediary authorized by the ASF, which will draw up the proportionate offer prospectus, and will carry out any and all legal formalities for registration, endorsement, approval, unwinding of the prospectus, in accordance with the provisions of the FSA Regulations on issuers and securities operations and the European Commission Delegated Regulation (EU) No. 980/2019.
  - Approval of the Board of Directors' empowerment to carry out any and all formalities for the implementation of the resolution of the EGSM.

### IV. Resolutions of the Ordinary General Meeting of Shareholders of 01.04.2022:

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.6/01.04.2022 was approved the revocation of the directors of Oil Terminal SA elected by the AGOA Resolution no.5/04.04.2018, following the end of the term of office (Cristian Florin GHEORGHE, Toma Bogdan COSTREIE, Ramona UNGUR, Dragoș Ciprian LAZARIU, Paul CONONOV, Ovidiu Aurelian ANDREI).
- The resolution of the Ordinary General Meeting of Shareholders ( OGSM) no.7/01.04.2022 adopted the following:
  - Mr. Cristian Florin GHEORGHE, Romanian citizen, engineer, domiciled in Bucharest, is appointed as provisional administrator of the Board of Directors of Oil Terminal SA;
  - Mr Aurelian Ovidiu ANDREI, Romanian citizen, engineer, residing in Giurgiu, jud. Giurgiu, as provisional administrator of the Board of Directors of Oil Terminal SA;
  - Ramona UNGUR, Romanian citizen, economist, residing in Bucharest, is appointed as provisional administrator of the Board of Directors of Oil Terminal SA;
  - appoints Mr. George TEȘLEANU, Romanian citizen, engineer, domiciled in Constanța, jud. Constanța, as provisional administrator of the Board of Directors of Oil Terminal SA;
  - Mr Emilian NICOLAE, Romanian citizen, lawyer, residing in Cernavodă, jud. Constanța, as provisional administrator of the Board of Directors of Oil Terminal SA;
  - Mr Dragoș Ciprian LAZARIU, Romanian citizen, economist, residing in Voluntari, jud. Ilfov, as provisional administrator of the Board of Directors of Oil Terminal SA;
  - Ramona Marilena RÎPEA, Romanian citizen, economist, residing in Constanța, jud. Constanța, as provisional administrator of the Board of Directors of Oil Terminal SA;
  - the duration of the mandate of the provisional administrators appointed according to art.1-art.5 of this resolution is approved, for a period of 4 months, according to the provisions of art. 64<sup>1</sup> ,paragraph (5) of GEO no.109/2011 on corporate governance of public companies, starting from 04.04.2022;
  - it is hereby approved to establish the gross monthly fixed compensation of the provisional directors appointed pursuant to art.1- art.5 of this resolution, equal to 2 (two) times the average gross monthly earnings over the last 12 months for the activity carried out according to the main activity object registered by the company at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, calculated in compliance with the provisions of GEO no.79 /2017 for amending and supplementing Law no.227/2015 on the Fiscal

Code, in accordance with the provisions of Article 37, paragraph (2) of GEO no.109/2011 on corporate governance of public enterprises;

- the form of the mandate contract to be concluded with the provisional administrators appointed in accordance with Article 1 - Article 5 of this resolution, in the form proposed by Oil Terminal SA, is rejected;
- approves the form of the mandate contract to be concluded with the provisional administrators appointed in accordance with Art. 1 - Art. 5 of the present proposal. 5 of this Decision, in the form proposed by the Ministry of Energy;
- to approve the mandate of the representative of the majority shareholder, the Ministry of Energy, Mrs. Aura Gabriela DUMITRU, in the Ordinary General Meeting of Shareholders for the signature of the mandate contracts with the provisional administrators appointed according to art.1-art.5 of this resolution;
- it is approved to set the date of 21.04.2022 as the registration date and the date of 20.04.2022 as the ex-date in accordance with the legal provisions.

## V. Quality management

During the period 07-09.04.2022, Surveillance Audit No.1 was conducted in accordance with the requirements of SR EN ISO 9001:2015 and during the period 11-14.04.2022, Recertification Audit was conducted in accordance with the requirements of SR EN ISO 14001:2015 and SR ISO 45001:2018.

In August 2022, the Surveillance Audit No.1 of Petroleum Products Testing Laboratories was conducted in accordance with the requirements of Standard SR EN ISO/IEC 17025:2018.

## VI. Resolutions of the Ordinary General Meeting of Shareholders of 27.04.2022:

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.8/27.04.2022 the following were adopted:
  - the information on the Half-Yearly Report on the management activity for the second half of 2021 was taken note of, in accordance with Article 55, paragraph (1) of GEO 109/2011;
  - the information on the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate during the financial year 2021 was noted, pursuant to Article 55(2) of GEO 109/2011.
- By the Resolution of the Ordinary General Meeting of Shareholders (AGO) no.9/27.04.2022 the following were adopted:
  - the financial statements for the year 2021, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent financial auditor, were approved;
  - the distribution of the net profit for the financial year 2021 in the amount of 6,222,314 lei was approved, as follows:

• Legal reserve:	414.239 lei
• Other reserves representing tax incentives provided by law:	1,111,902 lei
• Employee profit-sharing:	469,618 lei
• Shareholders' dividends 90% share:	4,226,555 lei
• Own source of financing:	0 lei
  - the establishment of the amount of the gross dividend proposed to be granted to the shareholders in the amount of 0.00725676 lei/share, was approved;
  - The date of 07.06.2022 was approved as the date of payment of dividends to shareholders;
  - the mandate of the Board of Directors for the appointment of the paying agent was approved, in accordance with the applicable regulatory framework for the payment of dividends. Dividend payments will be made in lei only to shareholders registered in the Shareholders' Register (kept by the "Central Depository" SA) on the record date set by the General Meeting of Shareholders, and the method of dividend payment will be brought to the attention of shareholders before the date of commencement of payment;
  - The Annual Financial Report for the financial year 2021, prepared in accordance with Law no.24/2017 and ASF Regulation no.5/2018, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML), provided for in Article 1 of the Financial Supervisory Authority Regulation no.7/2021 and Article 3 of the Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council, was approved;
  - the discharge of the Directors for the work carried out in the financial year 2021 was approved.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.10/27.04.2022 adopted the following:
  - as a result of the annual evaluation of the activity of the directors, in accordance with the provisions of GEO no.109/2011, art.30, paragraph (7), it is approved to maintain at the same level the amount of the variable component of the remuneration of the non-executive directors, as approved by OGSM Resolution

no.32/10.12.2018 and maintained by OGSM Resolutions no.14/05.08.2019, no.9/23.04.2020 and no.3/26.04.2021, i.e. 12 gross fixed monthly indemnities;

- approval of the granting of the variable component to Mr Radu Cristian POP for 2021, in proportion to the months of mandate (7 months).

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.11/27.04.2022 the Remuneration Report prepared in accordance with art.107 of the Law no.24/2017 on issuers of financial instruments and market operations was approved.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.12/27.04.2022 , the establishment of the date of 17.05.2022, as registration date and the date of 16.05.2022 as ex-date according to legal provisions, was approved.

#### **VII. Resolution of the Ordinary General Meeting of Shareholders of 16.06.2022:**

- By the Resolution of the Ordinary General Meeting of Shareholders (AGOA) no.13/16.06.2022 it was approved the start of the selection procedure for the members of the Board of Directors of Oil Terminal SA, in accordance with the provisions of Government Emergency Ordinance no.109/2011 on corporate governance of public companies, approved with amendments by Law no.111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the shareholder Romanian State.

**VIII.** On 17.06.2022, the Board of Directors of the Company appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel Sorin Ciutoreanu as provisional General Manager and Mrs. Adriana Frangu as provisional Financial Manager, in accordance with the provisions of art.642 of GEO no.109/2011 on corporate governance of public companies, since on 02.07.2022 the term of office of the General Manager and the Financial Manager expires. The term of office of the two provisional directors appointed is 4 months, starting 02.07.2022.

#### **IX. Resolutions of the Ordinary General Meeting of Shareholders of 29.07.2022:**

- By the resolution of the Ordinary General Meeting of Shareholders (AGM) no.14/29.07.2022 adopted the following:
  - the following are elected as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, with subsequent additions and amendments:
    1. GHEORGHE Cristian Florin, Romanian citizen, engineer, residing in Bucharest;
    2. UNGUR Ramona, Romanian citizen, economist, residing in Bucharest;
    3. ANDREI Aurelian Ovidiu, Romanian citizen, engineer, residing in Giurgiu, County of Giurgiu, Romania. Giurgiu;
    4. TEȘELEANU George, Romanian citizen, engineer, residing in Constanța, jud. Constanța;
    5. NICOLAE Emilian, Romanian citizen, lawyer, residing in Cernavodă, jud. Constanța;
    6. LAZARIU Dragos- Ciprian, Romanian citizen, economist, residing in Voluntari, jud. Ilfov;
    7. MICU Ionuț Stelian, Romanian citizen, economist, residing in Voluntari, jud. Ilfov.
  - the term of office of the provisional administrators appointed in Article 1 of this resolution is approved for a period of 4 months, in accordance with the provisions of Article 641(5) of GEO no.109/2011 or until the end of the recruitment and selection procedure provided for in GEO no.109/2011, if this takes place earlier than 4 months after the appointment of the provisional administrators by the OGSM, starting on 04.08.2022;
  - it is hereby approved to set the gross fixed monthly compensation of the provisional directors appointed under article 1 of this resolution, equal to 2 (two) times the average gross monthly earnings over the last 12 months for the activity carried out according to the main activity object registered by the company at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, calculated in compliance with the provisions of GEO no.79 /2017 amending and supplementing Law no.227/2015 on the Fiscal Code, in accordance with the provisions of Article 37, paragraph (2) of GEO no.109/2011 on corporate governance of public enterprises
  - the form of the mandate contract to be concluded with the provisional administrators appointed pursuant to Article 1 of this resolution is approved;
  - to approve the mandate of the representative of the majority shareholder, the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Ms. Aura Gabriela DUMITRU, to sign the mandate contracts with the provisional administrators appointed according to art.1 of this resolution.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.15/29.07.2022 it was approved the setting of the general limits of the fixed monthly indemnity for the provisional directors with mandate contracts, between 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at

class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

#### **X. Resolutions of the Extraordinary General Meeting of Shareholders of 18.08.2022:**

- By the Resolution of the Extraordinary General Meeting of Shareholders (EGM) no. 5/18.08.2022 were adopted:
  - not to take note of the presentation of the civil sentence no.29/11.03.2022 pronounced by the Court of Prahova, Second Civil Section of Administrative and Fiscal Litigation;
  - not to take note of the presentation of the non-fulfilment of some legality conditions at the time of the issuance of the certificates of attestation of the private property right on land issued at the level of 2011 - lack of possession of land in use, lack of necessity of the land to carry out the object of activity and lack of legal evaluation of the land;
  - no note is taken of the failure to show that certain conditions of legality were not met at the time of issuing the certificates of attestation of private ownership of land issued in 2011 - lack of an AGEA decision to refer the matter to the O.R.C. - Constanta, lack of appointment of an independent and objective expert appraiser by the O.R.C. Constanta, lack of an expert report drawn up in accordance with the law, lack of an AGEA decision approving a land valuation report;
  - the lack of incidence of the Law No 51/1991 on national security with regard to the operation of increasing the share capital of Oil Terminal SA is not noted;
  - rejection of the claim to all the reservoirs 'nationalised' by GEO No 15/2001 approved by Law No 68/2002;
  - Rejection of the suspension of the procedure to increase the share capital of the company with the contributions in kind related to the certificate series M03 no.11703/02.02.2011 and the certificate series M03 no.11704/02.02.2011, until the final settlement of the cases registered with the courts in which the legality of these certificates is being examined, respectively:
    - a. file no.7054/118/2021 pending before the Court of Constanța - Civil Division II, substantive stage of the proceedings, the trial date being set for 04.10.2022;
    - b. file no.7838/118/2021 pending before the Court of Constanța - Second Civil Chamber, substantive phase, trial date granted on 28.09.2022;
    - c. file no.2014/118/2022 pending before the Court of Constanța - Second Civil Chamber, substantive phase, trial date granted on 13.10.2022;
    - d. File No. 2018/118/2022 pending before the Court of Constanța - Second Civil Division, merits phase, trial date granted on 13.10.2022;
    - e. file no.2022/118/2022 pending before the Court of Constanța - Second Civil Division, merits phase, trial date granted on 13.10.2022;
    - f. file no.2025/118/2022 pending before the Court of Constanța - Second Civil Division, merits phase, trial date granted on 13.10.2022.

#### **XI. Resolutions of the Ordinary General Meeting of Shareholders of 26.09.2022:**

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.17/26.09.2022, the Report of the Directors of Oil Terminal SA for the first half of 2022, ended on 30 June 2022, drawn up in accordance with art.67 of Law no.24/2017, art.128 of ASF Regulation no.5/2018 (Annex no.14), art.55 paragraph (1) of GEO no.109/2011, was acknowledged.
- The Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.18/26.09.2022 approved the amended Income and Expenditure Budget for 2022.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.19/26.09.2022 the amount of 1,000,000 euro was approved as the limit of indemnity for the civil liability insurance policy for the directors of the company in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.20/26.09.2022, the ratification of the collateral structure related to the loan contracted for the construction of a 55,000 m3 reservoir in SP Sud, approved by the OGSM Resolution no.1/20.01.2022, consisting of assets and pledge on current and future accounts to be opened with the creditor bank, was approved as follows:
  - I. Real estate mortgage on the future construction asset (i.e. 55.000 m3 tank) located in the Municipality of Constanța, South Platform Section;
  - II. Real estate mortgage on the land under the tank, namely, land located in Constanța, Caraiman Street no.2, lot 1/1/1/2, Depozit IV Sud Movila Sara, land with an area of 11.688 sq.m, according to the cadastral measurement, noted with cadastral no. 256090;
  - III. Movable mortgage

**XII.** On 14.10.2022, the Board of Directors of the Company appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel - Sorin Ciutoreanu as provisional General Manager and

Mrs. Adriana Frangu as provisional Financial Manager, in accordance with the provisions of Article 642 of GEO 109/2011 on corporate governance of public companies, since on 02.11.2022 the term of office of the General Manager and the Financial Manager expires. The term of office of the two provisional directors appointed is 2 months, starting 02.11.2022.

### **XIII. Resolutions of the Ordinary General Meeting of Shareholders of 25.11.2022:**

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.22/25.11.2022 the following were adopted:
  - to approve the extension of the term of office of the provisional directors of Oil Terminal SA, elected by OGSM Resolution no.14/29.07.2022, for two months from the date of expiry, i.e. for the period: 04.12.2022 - 03.02.2023 inclusive;
  - to approve the form and content of the addendum to the mandate contract to be concluded with the provisional administrators elected by OGSM Resolution no.14/29.07.2022;
  - to approve the mandate of the representative of the majority shareholder, the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Ms. Aura Gabriela DUMITRU, to sign the additional acts to the mandate contracts with the provisional administrators elected by the OGSM Resolution no.14/29.07.2022.

**XIV.** On 12.12.2022, the Board of Directors of the Company appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel - Sorin Ciutoreanu as provisional General Manager and Mrs. Adriana Frangu as provisional Chief Financial Officer, as the term of office of the General Manager and the Chief Financial Officer expires on 01.01.2023. The term of office of the two provisional directors appointed is 4 months, starting from 01.01.2023, in accordance with the provisions of Article 64 index 2 of GEO 109/2011 on corporate governance of public companies.

### **XV. Resolutions of the General Meeting of Shareholders of 28.12.2022:**

- By the Resolution of the Extraordinary General Meeting of Shareholders (EGM) no.6/28.12.2022 it was approved the increase of 17.364.460,09 lei (of which VAT 2.772.476,82 lei) of the loan related to the credit contract no.2022022309/38/101/25.02.2022, for the construction of a 55.000 m3 reservoir in SP Sud.
- The Extraordinary General Meeting of Shareholders (EGSM) Resolution no.7/28.12.2022 adopted the following:
  - not to adopt the resolution on the start of negotiations with Iulius Real Estate SRL for the establishment of a partnership for the development of the land area of 38 ha located in the North Platform Section, body A and body B;
  - no resolution is adopted on the mandate of the Board of Directors for the legal conditions and the formulation of the final proposal on how to realise the partnership, to be submitted for approval to a subsequent AGM.
- By the Resolution of the Ordinary General Meeting of Shareholders (AGM) no.23/28.12.2022 it is approved to maintain the guarantee structure (the value of which does not exceed 20% of the total fixed assets, less receivables) related to the investment loan updated by the AGM Resolution no.6 of 28.12.2022, for the construction of a 55,000 m3 reservoir in SP South, as follows:
  - I. Real estate mortgage on the future construction asset (i.e. 55,000 m3 tank) located in the Municipality of Constanța, South Platform Section.
  - II. Real estate mortgage on the land under the tank, namely, land located in Constanța, Caraiman Street no.2, lot 1/1/1/2, Depozit IV Sud Movila Sara, land with an area of 11.688 sqm, according to the cadastral measurement, noted with cadastral no.256090.
  - III. Movable hypothec on current and future bank accounts opened by the company with the creditor bank.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.24/28.12.2022, the company is approved to purchase legal consultancy, assistance and/or representation services for the realization of the partnership in order to develop the 38 ha land located in the North Platform Section, body A and body B.
- The Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.25/28.12.2022 approves the purchase by the Company of external legal services of legal representation for a possible dispute generated by the location of a construction site on the pipeline bundle of Oil Terminal SA.

### **XVI. Authorization of the fiscal warehouse**

On 11.02.2022 the Ministry of Finance - National Agency for Tax Administration (A.N.A.F.) - General Directorate for the Administration of Large Taxpayers (D.G.A.M.C.) - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties, issued the Fiscal Warehouse Authorization No.RO 0070413DD02/03.02.2022 with validity from 01.03.2022 until 01.03.2027, in the name of the authorized

warehouseman OIL TERMINAL SA. This authorisation permits the receipt, holding and dispatch, where applicable, of unleaded petrol under suspension of excise duty.

On 01.02.2022, the National Agency for Tax Administration issued Decision no.41/01.02.2022 setting the amount of the guarantee for the tax warehouse, in conjunction with the provisions of Decision no.15/28.02.2019, at the level of 6,924,529 lei.

On 16.02.2022, Amendment No. 5 to Bank Guarantee Letter No. G084724/832 is signed, whereby the value of the letter of guarantee is reduced by the amount of 9,298,200 lei, the new value of the letter of guarantee is 6,924,529 lei with validity until 30.06.2022.

Through Amendment no.6 of 20.06.2022 the validity term of the Bank Guarantee Letter no.G084724/832 in the amount of 6.924.529 lei issued by Romanian Commercial Bank SA is extended from 30.06.2022 to 31.10.2025.

### **XVII. Measures adopted at company level to protect workers post COVID.**

In the first quarter of the year, prevention measures were maintained, i.e.:

- hand and surface disinfectants (chlorine, hand sanitiser, etc.) were distributed to workplaces, as requested by the workplace managers;
- medical protective masks were distributed to workers on a monthly basis;
- liquid soap was purchased and permanently supplied to the sanitary facilities.

In the course of 2022, in accordance with the occupational safety and health training theme, information documents prepared in the course of 2020 were processed during regular training.

Testing of workers for Sars-Cov 2 infection with PCR tests was carried out through authorized clinics.

## **3. COMPANY' PERFORMANCES**

### **3.1. Operational results**

The services supplies physical programme achieved in the period 2020-2022, on petroleum and petrochemical products:

:

<b>Products (thousand tons)</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Crude oil	4.373	3.447	3.188
Gasoline	710	594	867
Gas oil	3.033	1.869	1.077
Fuel oil	222	162	247
Chemical products	721	602	550
<b>Total</b>	<b>9.059</b>	<b>6.674</b>	<b>5.929</b>

### **3.2. Financial results**

<b>Indicators</b>	<b>Achieved</b>		<b>2022/2021 (▲/▼%)</b>
	<b>31.12.2022 (mil. lei)</b>	<b>31.12.2021 (mil. lei)</b>	
<b>Net turnover</b>	<b>302,7</b>	<b>212,3</b>	<b>▲ 142,6</b>
Revenues from operation	304,8	213,0	▲ 143,1
Operation expenses	288,4	203,5	▲ 141,7
<b>Operational profit</b>	<b>16,4</b>	<b>9,5</b>	<b>▲ 172,6</b>
Financial revenues	4,2	1,0	▲ 420,0
Financial expenses	7,2	2,7	▲ 266,7
<b>Financial result</b>	<b>(3,0)</b>	<b>(1,7)</b>	<b>▲ 176,5</b>
Total revenues	309,0	214,1	▲ 144,3
Total expenses	295,6	206,3	▲ 143,3
<b>Gross profit</b>	<b>13,4</b>	<b>7,8</b>	<b>▲ 171,8</b>
<b>Net profit</b>	<b>11,6</b>	<b>5,7</b>	<b>▲ 203,5</b>
<b>EBITDA</b>	<b>35,3</b>	<b>32,8</b>	<b>▲ 107,6</b>
Gross margin from sales (gross profit/turnover) x 100 (%)	4,4	3,7	▲ 118,9

### Contributions to the state consolidated budget

The total amounts due to the consolidated state budget in 2022 are 72.4 million lei, of which the most important are represented by:

• VAT to be paid	9,5 mil.lei
• Oil royalty	11,8 mil.lei
• Taxation on salary and related contributions	46,8 mil.lei
• Profit taxation	1,8 mil.lei
• Other taxations and taxes	2,5 mil.lei

### 3.3. Investments

Main investment objectives within the investment program related to 2022:

- Modernization of shoretank R31 – South Storage Farm
- Refurbishment of CF ramp for unloading fuel oil from CF tankers, storage and pumping to ships
- Modernization of the 2-stream crude oil metering system – South Storage Farm;
- New car pergola South Storage Farm;
- Construction of 55,000mc tank - South Storage Farm;

### 3.4. Company' stock indicators

The information presented regarding Oil Terminal' stock indicators on 30.12.2022 were taken from December 2022 monthly Bulletin communicated by Bucharest Stock Exchange.

On 30.12.2022, the shares were traded at the value of 0,1610 lei/share (closing proce).

Emission information	
Shares total number	582.430.253
Nominal value	0,1000
Social capital	58.243.025,30
Stock indicators on 31.12.2022 according to Bucharest Stock Exchange	
Capitalization	93.771.270,73
PER	6,79
P/BV	0,20
EPS	0,02
DIVY	4,51
Gross dividend (2021)	0,007257

During 2022, there were no Oil Terminal SA' acquisition of own shares activities.

Oil Terminal SA has no branches, there are no shares issued by the company mother owned by branches.

During 2022, the company did not issue obligations.

## 4. OIL TERMINAL SA' ACTIVITY ANALYSIS

### 4.1. General evaluation elements

#### Tariffs

Tariffs for the crude oil and petroleum products handling through oil terminal are regulated ones, namely tariffs settled by the National Agency for Mineral Resources (ANRM) and approved by ANRM' president' order, according to oil agreement concluded between the Company and Agency, according to Government order no. 886/2002.

Tariffs for crude oil and petroleum products handling and storage are settled per products (crude oil, gasoline, gas oil and biodiesel), per the supplies related to products, per periods of handled quantities and periods of storage.

The regulated tariffs charged by the company for the period 2022 for crude oil, diesel, biodiesel and gasoline are those approved by:

- ANRM Order No 283/22.09.2020, in force from 08.10.2020, date of publication in the Official Gazette Part I No 915/08.10.2020.

and

- ANRM Order No 81/16.05.2022, in force from 25.05.2022, date of publication in the Official Gazette Part I No 514/25.05.2022.

Other tariffs charged by the Company, i.e., fuel oil services, chemical products, rents, various laboratory analyses, are unregulated tariffs approved in accordance with the provisions of Article 18, paragraph (4.1) of the Constitutive Act of the Company.

**Implemented management systems:**

Since 2012 and until now, as a result of the application of the provisions of Government Ordinance no.119/1999 on internal/managerial control and preventive financial control, republished, with subsequent amendments and additions, as well as the implementation of the provisions of Order no.600 /2018 on the approval of the Code of internal managerial control of public entities, OIL TERMINAL SA has a system of internal managerial control whose design and application enable management (the General Manager and, where appropriate, the Board of Directors) to provide reasonable assurance that the funds managed to achieve the general and specific objectives have been used in a lawful, regular, effective, efficient and economical manner.

According to the selfevaluation on 31 December 2022, the internal management control system of Oil Terminal SA complies with the standards contained in the Internal Management Control Code. The degree of implementation and compliance of the system of managerial internal control is in accordance with the Summary of the results of the self-assessment as at 31.12.2022 (16 standards implemented) and the statements in the Report on the system of managerial internal control as at 31 December 2022.

Since 13.05.2003, Bureau Veritas Quality Management certified for the first time the management systems implemented in OIL TERMINAL, in force now and continuously improved according to requirements of ISO 9001:2015 standards. The company holds a quality management certificate received from Bureau Veritas Certification, valid until 13 May 2024.

According to SR EN ISO/IEC 17025:2018, during 2021, re-accreditation actions for a 4-year period were performed by RENAR National Body, for 23 laboratory tests.

In view to provide compliance with the management system requirements, intern audits are planned, with trained auditors and extern audits of the above-mentioned companies.

In order to fulfil the requirements of the Authorised Economic Operator, compliance with the requirements of Integrated Management, Quality, Environment, Health and Safety at Work is maintained.

In November 2016, AFER-ASFR inspected the management system of rail security in view to authorize it and to issue the authorization for rail security in OIL TERMINAL, according to Directive 2004/49/EC, applied in Law no.55/2006. Verification of system implemented in 2016 is carried out annually, according to its documentation, providing railway operator functioning authorizations.

**Informational system:**

IT infrastructure is achieved on Microsoft platform.

Since 2000, in Oil Terminal, Socrate Plus integrated system was implemented, platform providing data exchanges in a joint framework, joint interface for development and upgrading, a high level of accessibility, high productivity by data updating flexible regulation and wide data exchanges interfaces. The integrated system runs according to a special server dedicated to this application, its data basis is daily updated after office hours completion.

Since 2014, users documents back up system has been implemented by a server dedicated to this activity. Back up automatically runs once a week, for the majority of users conected to Oil Terminal SA; PC network.

In November 2019, Firewall equipment was purchased and commissioned, increasing the level of cyber security of the computer network and IT system in operation within the company.

Starting with February 2020, a new e-mail system has been implemented that complies with the latest standards in the field of safety and security of electronic correspondence carried by Oil Terminal with third parties or between internal departments. The system is provided by a dedicated server, managed and constantly updated by a company specialized in the field, and the administration of e-mail addresses and user support are carried out by specialists from the Information Technology and Telecommunications Office of Oil Terminal.

**Environment:**

Due to the handled petroleum and petrochemical products volume, OIL TERMINAL SA is under the incidence of Law 59/2016, Oil Terminal SA, regarding the risks of major accident in which high risk substances are involved.

**Juridic**

Oil Terminal is involved in a number of 106 litigations pending on, in 33 litigations, it is claimant or claiming part, in 34 litigations it is defendant. The company constituted provisions for a number of 24 litigations.

## Financial

The level of the main budget indicators achieved in 2022 compared to the level approved by the BVC 2022 and 2021:

Achieved 2022	Budget of revenues and expenses 2022	▲ ▼ % <sup>1</sup>	Indicators (thousand lei)	Achieved 2022	Achieved 2021	▲ ▼ % <sup>2</sup>
<b>302.679</b>	<b>254.510</b>	<b>▲ 118,9</b>	<b>Net turnover</b>	<b>302.679</b>	<b>212.323</b>	<b>▲ 142,6</b>
304.816	256.220	▲ 119,0	Operation revenues	304.816	213.031	▲ 143,1
288.421	243.075	▲ 118,7	Operation expenses	288.421	203.549	▲ 141,7
<b>16.395</b>	<b>13.145</b>	<b>▲ 124,7</b>	<b>Operation profit</b>	<b>16.395</b>	<b>9.482</b>	<b>▲ 172,9</b>
<b>35.255</b>	<b>29.965</b>	<b>▲ 117,7</b>	<b>EBITDA</b>	<b>35.255</b>	<b>32.827</b>	<b>▲ 107,4</b>
4.213	2.360	▲ 178,5	Financial revenues	4.213	1.068	▲ 394,5
7.229	7.505	▼ 96,3	Financial expenses	7.229	2.735	▲ 264,3
<b>(3.016)</b>	<b>(5.145)</b>	<b>▼ 58,6</b>	<b>Financial result</b>	<b>(3.016)</b>	<b>(1.667)</b>	<b>▲ 180,9</b>
309.029	258.580	▲ 119,5	Total revenues	309.029	214.099	▲ 144,3
295.650	250.580	▲ 118,0	Total expenses	295.650	206.284	▲ 143,3
<b>13.379</b>	<b>8.000</b>	<b>▲ 167,2</b>	<b>Gross profit</b>	<b>13.379</b>	<b>7.815</b>	<b>▲ 171,2</b>
<b>11.604</b>	<b>6.900</b>	<b>▲ 168,2</b>	<b>Net profit</b>	<b>11.604</b>	<b>5.753</b>	<b>▲ 201,7</b>
4,42%	3,14%	+ 1,28 p.p.	Gross profit limit (%CA)	4,42%	3,68%	+ 0,74 p.p.
962	979	▼ 98,3	Average no. of employees (pers.)	962	947	▲ 101,6
316.856	261.716	▲ 121,1	Valoric output (lei/pers.)	316.856	224.954	▲ 140,9

<sup>1</sup> Achieved 2022 / compared to Budget of revenues and expenses 2022

<sup>2</sup> Achieved 2022 / compared to Achieved 2021

Economic-financial indicators achieved on 31.12.2022 has the following evolution:

- turnover is increasing by 18.9% compared to the BVC level and by 42.6% compared to the level achieved in 2021
- Total revenues are higher by 19,5% comparing to the Budget of revenues and expenses and by 44,3% comparing to level achieved in 2021
- Total expenses are increasing by 18,0% comparing to budgeted level and by 43,3% comparing to level achieved in 2021
- EBITDA increased by 17,7% (namely, by 5.290 thousand lei) comparing to budgeted level and by 7,4% comparing to level achieved in 2021
- gross profit of 13,379 thousand lei is 67.2% higher than the level approved by the BVC and 71.2% higher than the gross profit recorded in 2021
- Gross profit achieved in amount of 11.604 thousand lei (after profit tax deduction in amount of 1.775 thousand lei), 68,2% above budgeted provisions and 2 times higher than the net profit registered on 31.12.2021.

## Services supplies physical programme

Achieved 2022	Budget of revenues and expenses 2022	▲ ▼ % <sup>1</sup>	Indicators (thousand to)	Achieved 2022	Achieved 2021	▲ ▼ % <sup>2</sup>
<b>9.059</b>	<b>7.880</b>	<b>▲ 115,0</b>	<b>Handled quantities, from which:</b>	<b>9.059</b>	<b>6.674</b>	<b>▲ 135,7</b>
4.373	3.666	▲ 119,3	Crude oil	4.373	3.447	▲ 126,9
710	612	▲ 116,0	Gasolene	710	594	▲ 119,5
3.033	2.867	▲ 105,8	Gas oil	3.033	1.869	▲ 162,3
222	147	▲ 151,0	Fuel oil	222	162	▲ 137,0
721	588	▲ 122,6	Chemical products	721	602	▲ 119,8

<sup>1</sup> Achieved 2022/ compared to the Budget of revenues and expenses 2022

<sup>2</sup> Achieved 2022/ compared to Achieved 2021

Physical program achieved in 2022 was higher by 15% than the approved level and by 35,7% comparing to the level achieved in 2021.

**Total revenues achieved in 2022 comparing to approved Budget of revenues and expenses 2022 and to 2021**

Achieved 2022	Budget of revenues and expenses 2022	▲ ▼ % <sup>1</sup>	Indicators	Achieved 2022	Achieved 2021	▲ ▼ % <sup>2</sup>
309.029	258.580	▲ 119,5	<b>Total revenues, from which:</b>	309.029	214.099	▲ 144,3
304.816	256.220	▲ 119,0	<b>1. Operation revenues, from which:</b>	304.816	213.031	▲ 143,1
1.501	1.287	▲ 116,6	Revenues from residual products sale	1.501	1.531	▼ 98,0
298.605	250.698	▲ 119,1	Revenues from supplied services	298.605	209.282	▲ 142,7
1.078	925	▲ 116,5	Revenues from hires	1.078	913	▲ 118,1
1.495	1.600	▼ 93,4	Revenues from different activities	1.495	597	▲ 250,4
462	355	▲ 130,1	Revenues from penalties	462	311	▲ 148,6
1.675	1.355	▲ 123,6	Other revenues from operation	1.675	397	▲ 421,9
<b>4.213</b>	<b>2.360</b>	<b>▲ 178,5</b>	<b>2. Financial revenues</b>	<b>4.213</b>	<b>1.068</b>	<b>▲ 394,5</b>

<sup>1</sup> Achieved 2022 / compared to Budget of revenues and expenses 2022

<sup>2</sup> Achieved 2022 / compared to Achieved 2021

**Total revenues** achieved are in amount of 309.029 thousand lei, increasing by 19,5% compared to 2022 approved level and by 44,3% compared to 2021.

**Operation revenues** achieved record an increase by 19,0% compared to budgeted level, due to supplied services revenues of 98,7% in the turnover and an increase by 43,1% compared to 2021 achieved level.

**Supplied services revenues increase in 2022 had the following circumstances:**

Initially, in 2022 the Budget of revenues and expenses was approved by OGSM Resolution no.3/23.02.2022, later by OGSM Resolution no.18/26.09.2022 its rectification was approved, mainly due to the conjunctural situation generated by the military conflict in Ukraine.

It should be noted that the budget rectification provided for additional income from services rendered in the total amount of 45,670 thousand lei, of which 39,069 thousand lei was expected to be realized as a result of the military conflict in Ukraine, referred to as conjunctural income. Thus, as of 31.12.2022, the realized contingency revenues (i.e., 48,821 thousand lei) are 25% higher (+ 9,752 thousand lei) than the total estimated level for 2022, i.e., the amount of 39,069 thousand lei.

**Financial revenues** in amount of 4.213 thousand lei are higher by 78,5% than approved Budget of revenues and 3.9 times compared to 2021.

**Total expenses achieved on 31.12.2022 compared to 2022 Budget of revenues and expenses level and to 31.12.2021**

Achieved 2022	Budget of revenues and expenses 2022	▲ ▼ % <sup>1</sup>	Indicators (thousand lei)	Achieved 2022	Achieved 2021	▲ ▼ % <sup>2</sup>
295.650	250.580	▲ 118,0	<b>Total expenses, from which:</b>	295.650	206.284	▲ 143,3
288.421	243.075	▲ 118,7	<b>1. Operating expenses, from which:</b>	288.421	203.549	▲ 141,7
16.554	16.862	▼ 98,2	<b>Material expenses, from which:</b>	16.554	10.321	▲ 160,4
13.325	13.692	▼ 97,3	consumables expenses, from which:	13.325	8.229	▲ 161,9
2.264	2.300	▼ 98,4	fuel expenses	2.264	1.329	▲ 170,4
10.131	11.100	▼ 91,3	<b>Other external expenses (water and energy)</b>	10.131	4.617	▲ 219,4

113.230	113.523	▼ 99,7	<b>Employees expenses, from which:</b>	113.230	103.770	▲ 109,1
107.747	107.962	▼ 99,8	- salaries expenses	107.747	99.105	▲ 108,7
5.483	5.561	▼ 98,6	- other employees expenses	5.483	4.665	▲ 117,5
18.345	18.344	100,0	<b>Depreciation expenses</b>	18.345	16.336	▲ 112,3
2.052	2.052	100,0	<b>Expenses from depreciation of assets related to rights to use leasing assets</b>	2.052	2.022	▲ 101,5
124.936	76.499	▲ 163,3	<b>Service supply expenses, from which:</b>	124.936	56.119	▲ 222,6
88.723	40.200	▲ 220,7	- maintenance and repairs	88.723	30.053	▲ 295,2
11.804	10.830	▲ 109,0	- oil royalty	11.804	9.034	▲ 130,7
24.409	25.469	▼ 95,8	- other services supplied by third parties	24.409	17.032	▲ 143,3
- 1.537	- 3.576	▼ 43,0	<b>Regulations and impariments for value loss and provisions, from which:</b>	- 1.537	4.987	▼ - 30,8
2.173	5.287	▼ 41,1	- expenses regarding regulations and provisions	2.173	10.368	▼ 21,0
3.710	8.863	▼ 41,9	- revenues from provisions and regulations for impairment or value loss	3.710	5.381	▼ 68,9
4.710	8.271	▼ 56,9	<b>Other operation expenses</b>	4.710	5.377	▼ 87,6
7.229	7.505	▼ 96,3	<b>2. Financial expenses</b>	7.229	2.735	▲ 264,3

<sup>1</sup> Achieved 2022 / compared to 2022 Budget of revenues and expenses

<sup>2</sup> Achieved 2022 / compared to Achieved 2021

**Total expenses** achieved are higher 18,0% (45.070 thousand lei) comparing to approved level and by 43,3% (89.366 thousand lei) compared to 2021.

We mention that the increase of total expenses achieved complies with provisions of art. 10 par. (1) letter b) of GEO no. 26/2013, specifying that "in Budget of revenues and expenses execution, if approved total revenues exceeding is recorded, economical operators can make total expenses proportional to the total revenues achievement degree, within the limits of approved efficiency indicators".

**Operation expenses** are higher by 18,7% compared to budgeted level and by 41,7% compared to previous year.

**Financial expenses** are under the budgeted level by 3,7% and 2.6 times higher than on 31.12.2021.

#### 4.2. Technical level evaluation

OIL TERMINAL S.A. Constanta has 3 storage farms, with a total storage capacity of 1.4 mill. CM, from which:

- **North Storage Farm**, storage capacity of approximately 360,000 CM for crude oil, fuel oil and VGO.  
- **Port Storage Farm**, located in Port area, jetty 69 with, with a storage capacity of 105,000 CM for petroleum products and chemical products.

- **South Storage Farm**, storage capacity of 910,000 CM for crude oil, petroleum and petrochemical products.

Each storage area, according to its characteristics, is provided with:

- Shoretanks with capacities between 1,000 m3 and 55,000 m3, of metallic construction, cylindrical, vertically located –above ground, safety protection belts, fixed or floating roof, with the stored product quantity remotely measured and with fire fighting system;
- Some of the tanks are equipped with radar-type automatic measurement installations of the height and temperature of the stored product. Facilities for petroleum, petrochemical and liquid chemical products loading-discharging consisting of rail platforms with a total length of abt. 30 kms with a cummulated capacity of abt. 20,000 tons/24 hours;
- Facilities for products loading into trucks;
- Transport pipelines with diameters between 100 and 1000 mm, for withdrawals inside the storage farms, the connection among them and the jetties where vessels are operated;
- Pump houses achieving flows between 300 cm /h and 2,500 cm/h ;
- Weight scales for trucks and railcars;
- Computer measuring facilities located near gas oil, gasoline and crude oil loading/discharging jetties;
- Laboratories provided with apparata to determine specific physical, chemical tests;
- Facilities for loading products into barges (crude oil, gasoline, gas oil, fuel oil) and bunkering of vessels in all jetties.

Oil Terminal operates 7 operational jetties with depths of 12.50 m – 17 m allowing operation of vessels with a capacity up to 150,000 dwt. Jetties are provided with coupling facilities at vessels for loading, discharging, hydraulically operated, with diameters of 12", namely 16".

Oil Terminal SA is interconnected with Romanian refineries by transport company CONPET SA Ploiesti for crude oil' transport from terminal to refineries, by underground pipelines being part of national transport network.

The oil terminal is also connected to the national rail system, road system and Danube-Black Sea canal

### Main achieved products and/or supplied services

#### a) Main delivery markets for each product or service

In 2022 clients with an outstanding percentage in turnover (86,1%) are:

1. Litasco Switzerland (20,5%) – for crude oil and gasoline services
2. OMV Petrom Romania (20,0%) – for crude oil, gas oil, gasoline, fuel oil and chemical products services
3. Oscar Downstream România (15,9%) – for gas oil and biodiesel services
4. Euronova Energies Switzerland (9,9%) – for gas oil and fuel oil services
5. Mol România Petroleum Romania (6,3%) – for gas oil and biodiesel services
6. Maddox Switzerland (4,0%) – for crude oil, gas oil, gasoline and fuel oil
7. Mol PLC Hungary (2,9%) – for gas oil services
8. Socar Petroleum România (2,7%) – for crude oil, biodiesel services and chemical products services
9. Vitol Elveția (2,3%) – for diesel and fuel oil services
10. Chimcomplex Borzești România (1,6%) – for chemical products

#### b) The percentage of each product or service category in the incomes and in the total turnover of the commercial company in the latest three years

<b>Products</b>	<b>2022 (thousand lei)</b>	<b>% *</b>	<b>% **</b>	<b>2021 (thousand lei)</b>	<b>% *</b>	<b>% **</b>	<b>2020 (thousand lei)</b>	<b>% *</b>	<b>% **</b>
Gas oil	151.675	50	49	96.105	45	45	65.678	34	34
Crude oil	85.180	28	28	73.187	35	34	68.601	36	35
Chemical products	22.131	7	7	15.815	8	8	16.307	8	8
Gasolene	16.864	6	5	4.955	2	2	16.621	9	9
Fuel oil	15.097	5	5	12.933	6	6	14.578	8	8
Other products and services	11.732	4	4	9.328	4	4	9.771	5	5
<b>Turnover</b>	<b>302.679</b>	<b>100</b>	<b>-</b>	<b>212.323</b>	<b>100</b>	<b>-</b>	<b>191.556</b>	<b>100</b>	<b>-</b>
<b>Other operating and financial revenues</b>	<b>6.350</b>		<b>2</b>	<b>1.776</b>		<b>1</b>	<b>2.309</b>		<b>1</b>
<b>Total revenues</b>	<b>309.029</b>		<b>100</b>	<b>214.099</b>		<b>100</b>	<b>193.865</b>		<b>100</b>

\* % in turnover

\*\* % in total revenues

Analysing the data comparing to years 2021 and 2020, total revenues increase in 2022 by 44.3% than in 2021 and by 59.4% than in 2020.

The achieved turnover value in 2022 recorded an increase by 42,6% compared to 2021 and by 58% compared to 2020, as follows:

- for gas oil service supply, increase by 57,8% compared to 2021 and 2.3 times compared to 2020
- for crude oil service supply, increase by 16,4% compared to 2021 and by 24.2% compared to 2020
- for chemical products service supply, increase by 39,9% compared to 2021 and by 35.7% compared to 2020
- for gasoline service supply, increase by 16,7% compared to 2021 and by 3,6% compared to 2020
- for fuel oil service supply, increase by 3,4 times compared to 2021 and by 1,5% compared to 2020

#### c) New products taken into account for which an outstanding volume of assets will be given in the future financial year and these products development level

Further the services supplies requests during 2022, new contracts/additional acts to the existing ones were signed, leading to an additional handling:

### 4.3. Technical material supply activity

The acquisition activity in Oil Terminal runs according to the Acquisition Internal Regulation approved by the Board of Directors' Decision no. 7/16.01.2023, Operational procedure regarding the Acquisitions annual programme' issue and updating, code PO-09-01, Operational procedure regarding the conduct of procurement procedures in Oil Terminal, code PO-09.02 and Acquisition Management system procedure, code PS-08-09. The company purchases investments, repairs, maintenance services works, independent equipments, stuff, utilities, guard services, greenings, auditor, evaluations, etc.

Oil Terminal S.A. Constanta has no recorded received stocks as a service supplier, the technical material supply activity is mainly from local sources being aimed for materials supply for repairs works, maintenance, labour safety, administrative, equipment, fuel for its own cars and for railtrucks' work.  
By address 4820/21.07.2016, ANAP communicated that Oil Terminal has not the quality as contractant authority/entity according to Laws 98-100/2016 regarding public acquisitions and has no obligation to apply these.

#### 4.4. Company' outstanding fusions or reorganizations during financial year 2022

During 2022, there were no fusions or reorganizations of the company.

The company has no branches in the country or abroad.

On 31 December 2022, Oil Terminal SA is not a part of a group, has no relationship with branches of associated entities and does not own shares in other companies.

#### 4.5. Assets' acquisitions and/or alienation

On 31.12.2022, in the company' patrimony, there are registered fixed assets in an amount of 576.614 thousand lei, increasing by 36.506 thousand lei (6,8%) comparing to the same period of 2021.

In 2022 fixed assets increases were recorded in amount of 36.869 thousand lei for the following classes:

- 32,996 thousand lei for the construction group, of which, mainly: modernization of tank R31 50,000 m<sup>3</sup> - South Storage Farm (26,448 thousand lei), pergola loading tankers – South Storage Farm (5,480 thousand lei)
- 3.857 thousand lei for technical facilities and machinery
- 16 thousand lei for other facilities and equipment

In 2022, the company recorded revenues from fixed assets' sales in an amount of 27 thousand lei, representing fixed assets approved to be out of work, as they had severe wear and tear, with no safety operation, the expenses of repairs and maintenance were economically unjustifiable.

#### 4.6. Evaluation of sale activities

##### 4.6.1. Evolution of sequential sales on internal and/or external market and of sales prospections on medium and long term

The physical benefit programme achieved in 2022 was 15% higher than the approved rectified level (7,880 thousand tonnes approved, 9,059 thousand tonnes achieved) and 35.7% higher than the level achieved in 2021.

Structure of quantities achieved in 2022 comparing to the approved Physical programme and the achieved physical program 2021:

No	Products	2021 Achieved (thousand tons)	Anul 2022				± (thousand to)	▲▼ (%)
			Aproved (thousand tons)	Achieved (thousand tons)	± (thousa nd to)	▲▼ (%)		
0	1	2	3	4	5=4-3	6=4/3	7=4-2	8=4/2
	<b>Total services supplies, from which:</b>	<b>6.674</b>	<b>7.880</b>	<b>9.059</b>	<b>+ 1.179</b>	<b>▲ 115,0</b>	<b>+2.385</b>	<b>▲ 135,7</b>
1	Crude oil	3.447	3.666	4.373	+ 707	▲ 119,3	+ 926	▲ 126,9
2	Gasoline	594	612	710	+ 98	▲ 116,0	+ 116	▲ 119,5
3	Gas oil	1.869	2.867	3.033	+ 166	▲ 105,8	+1.164	▲ 162,3
4	Fuel oil	162	147	222	+ 75	▲ 151,0	+ 60	▲ 137,0
5	Chemical products	602	588	721	+ 133	▲ 122,6	+ 119	▲ 119,8

The turnover achieved in 2022 is 302.7 million lei, i.e. 61.2 million EURO, based on the official BNR exchange rate of 30.12.2022 of 1 EURO = 4.9474 lei, valid at the end of the 2022 financial year.

#### Main clients on internal and external market in 2022 compared to 2021:

Internal clients	% in Turnover	
	2022	2021
OMV Petrom	20,0	23,0
Oscar Downstream	15,9	18,4

Mol România Petroleum	6,3	6,7
Socar Petroleum	2,7	1,4
Chimcomplex Borzești	1,6	2,0

External clients	% in Turnover	
	2022	2021
Litasco Switzerland	20,5	23,3
Euronova Energies Switzerland	9,9	4,9
Maddox Switzerland	4,0	1,4
Mol PLC Hungary	2,9	3,5
Vitol Switzerland	2,3	1,9

#### 4.6.2. The situation of competitiveness in the commercial company' field of activity, of the company' products and services contribution on the market and of the main competitors

On internal market, Oil Terminal S.A. is the largest oil terminal in the port of Constanta for import and export of crude oil, petroleum products and chemicals.

As far as the whole sphere of oil services is concerned, we have competition:

- Midia port terminal;
- Terminals in Romanian Danube Ports (Galati, Giurgiu, Drobeta Turnu Severin);
- Reni terminal;
- Port operators Chimpex and Friar for export and import of liquid fertilisers or vegetable oils.

Analysing the above mentioned competitors activity, the followings are to be mentioned:

- **Terminalul din portul Midia:**

Midia port terminal is in Rompetrol Rafinare refinery exclusive service.

Through the mono buoy located at 8.6 km in the Black Sea the necessary crude oil for refining are discharged and through the petroleum jetties located in Midia port, vessels of other raw materials for refining and biocomponents to be mixed with gasoline and gas oil in a ratio provided by legislation in force are discharged. Vessels/barges are also loaded with maximum 20 thousand tons of gasoline and gas oil for export. The quantity limit depends on the maximum jetties draught.

In 2022, through Marine Midia Terminal, crude oil and other raw materials used for processing in Petromidia refinery were discharged and products for export and import were loaded.

- **Terminals of Romanian Danube ports (Galati, Giurgiu, Drobeta Turnu Severin):**

Through Danube terminals, gasoline, gas oil and bioethanol loading/discharging into/from river barges operations are effected.

- through Drobeta Turnu Severin terminal, Refineries OMV Petrom and Petrotel Lukoil handle gasoline and gas oil' loading operations from railcars by direct transshipment into river barges discharging in Danube ports of Austria, Slovakia, Hungary. Bioethanol discharging operations from barges loaded in Hungary for the two above-mentioned refineries;
- in 2014, MOL built a new terminal in Giurgiu port, where it discharges gasoline and gas oil barges loaded in river barges in Rompetrol Rafinare and other Danube ports of Hungary and Slovakia. In Mol port a railway ramp is being built for discharging gasoline and gas oil from railway tank car.
- through Galati terminal, small quantities of gas oil and fuel oil are handled, mainly arrived in railcars from Russia/Ukraine. The storage farm has rail lines with a great gauge, Russian type, with connection in Ukraine, so that it is not necessary to transfer the railcars from railway type wagons to be discharged/loaded in this storage farm.

- **Reni terminal:**

This terminal is our competitor regarding the loaded product handling in Serbia port. This has a small storage capacity, of about 5 thousand tons, the draft on Danube allowing the operation of vessels with capacities up to 5-6 thousand dwt. For larger quantities, the clients call for Oil Terminal' services.

- **Liquid fertilizers and vegetal oils export and import:**

In Constanta port, there are two port operators with shoretanks: Friar with a capacity of 15,000 CM and Chimpex with shoretanks of 20 thousand CM.

During 2016 and 2017, the two owners changed the shoretanks' destination from liquid fertilizers to vegetal oils, according to market requests.

Therefore, Azomures, fertilizers producer reverted to Oil Terminal for urean loading into maritime vessels.

Urean import was made by the company HGM Logistic. This was achieved due to the three urean plants closing belonging to the company INTERAGRO.

#### 4.7. Human resources

**The company' employees number and training level and the work force union trade participation degree**

By the Budget of revenues and expenses approved for 2022 a number of 1020 employees was provided, and on 31.12.2022 a number of 1019 employees was recorded, structured on the following training levels:

- higher education employees 173, din care 34 personal cu funcții de conducere
- medium/gymnasium education employees: 846, from which 769 qualified employees and 77 unqualified employees.

The work force union trade participation was 93% in 2022.

The evaluation of necessities specific for each position and employee was held in 2021, according to the training plan.

Regarding the employees training and education, Oil Terminal SA Constanta considers of major importance the employees training according to legislative alterations, authorized instructions and regulations for the performances increase and the company' development

During 2022, the employees' participation in trainings:

- trainings with external trainers and vocational authorizations, according to legislation in force: 235 employees;
- trainings/ internal reauthorization: all employees.

#### **The relationship between manager and employees, and of any conflictual elements of these relationships**

In 2022, there were no conflictual elements between employees and the company' managers.

#### **4.8. Matters connected to the issuer's main activity on the environment**

According to Law 59/2016, Oil Terminal SA is classified as objective with major risk, running its activity according to Environment Authorizations no. 343/13.09.2013 for Port Storage Farm (revised on 15.09.2020), 439/14.11.2013 for North Storage Farm (revised on 07.05.2020), 504/13.12. 2013 for South Storage Farm (revised on 09.12.2019) and to Waters Administration Authorization no. 178/29.10.2020.

In 2022 annual visas were applied by EPA Constanta, for the environment Authorizations issued for activity performance in the three Storage Farms (Decision no. 634/26.08.2021 for North Storage Farm, Decision no. 635/27.08.2021 for Port Storage Farm and Decision no. 633/26.08.2021 for South Storage Farm) according to the provisions of the Ministry of Environment, Waters and Forests' Order no. 1150/2020.

Compliance with the authorizations requirements means to comply with the legal provisions and management systems maintenance in environment and safety field, to ensure running in the planned parameters of all facilities and equipments, according to the maintenance programs and permanent concern for facilities upgrading.

Oil Terminal manages the impact on the environment in order to properly use natural resources, to reduce generated waste quantities and air, soil, water emissions, to prevent and reduce discharges and leaks of crude oil, petroleum products and petrochemicals.

Now, environment factors monitoring is achieved: water, air, soil, water table, according to Environment Authorities:

- for the environmental factor water: monitoring the indicators of wastewater discharged into the sewerage system of RAJA SA Constanta and the National Company for the Administration of Sea Ports SA Constanta, in order to maintain their values within the limits imposed by the regulations in force. With the commissioning of the wastewater treatment plant of the National Company for the Administration of Sea Ports, the influence of the current activity on the natural outfall has been eliminated.

- for the water table: measurement of its piezometric level as well as the height of the product film, extracting the water with petroleum product, if necessary by pumping/pumping.

- for the soil environmental factor: the indicators "petroleum product" and metals are monitored every six months. Visual inspection of the installations on a permanent basis.

- for the environmental factor air: the VOC (volatile organic compounds) indicator value is monitored on the perimeter of the South Platform Section where petrol is stored, and the benzene and toluene indicators on the perimeter of the three platform sections. In 2022, additional volatile organic compound concentration determinations were conducted in residential areas adjacent to the North Platform Section. Oil Terminal SA has VOC emission certificates and annual VOC emission calculations for gasoline storage facilities issued by authorised companies in accordance with the legislation in force. Emissions from thermal power plants (dust, carbon monoxide, sulphur oxides and nitrogen oxides) are monitored annually.

In 2022 objectives with great impact on current activity regarding services supply and on the environment were included in the investment program:

- investment/modernization works (construction of a loading pergola for tankers and fuel oil collecting channel on line 1 CF in the South Platform Section, installation of diesel oil loading/unloading facility in berth 79 in the Port Platform Section, construction of a tank in the South Platform Section with a capacity of 55,000 m3, modernization of R31/S in the South Platform Section with a capacity of 50,000 m3, refurbishment of the South Platform Section CF ramp for unloading fuel oil from CF tankers, storage and pumping to ships, loading pergola for tankers - South Platform Section);

- repair and maintenance works on petroleum products transport pipelines and tanks (repair works on P2 fuel

oil pipeline and aboveground removal of a section of the pipeline on the external Port-South section, repair works on P2 fuel oil pipeline by replacing a section in the residential area, repair and maintenance works on tank covers 3, 12 in the Port Platform Section, repair and maintenance works on tank covers 4, 5, 36 in the South Platform Section, etc.).

In order to minimise the environmental impact, limit the consequences of possible accidental events as a result of carrying out the activity, the company has implemented the Integrated Environment, Health and Safety at Work System, updated plans for the prevention of oil pollution and plans for the management of waste generated, and developed a Plan for the prevention and reduction of the quantities of waste generated, which was published on the company's website.

OIL TERMINAL informs, whenever appropriate, its employees and interested parties, according to Law no. 59/2016 and GD no. 878/2005 updated by mass media and on company's website [www.oil-terminal.com/Comunicare și mass-media/Informarea publicului](http://www.oil-terminal.com/Comunicare_si_mass-media/Informarea_publicului) about the scale of the event, the measures taken for intervention, the risks for human and environment health and the impact of the activity on environmental factors.

The implementation of Standard 14001/2015 – Environment management systems has as objective the increase of environmental performance, fulfillment of conformity obligations and fulfillment of proposed objectives, as well as the systematic improvement of environment management.

Periodically, Oil Terminal' activity is internally/externally audited and verified by controls of environment, water or emergency states authorities.

#### **4.9. The research and development activity**

Oil Terminal did not effect expenses of research and development in 2022 and does not anticipate such expenses for 2023.

#### **4.10. The risk and managerial internal control' management**

##### **Policy and objectives of the company regarding the risk management**

Having in view the provisions of SGG Order no.600/2018 for the Code of internal/managerial control of public entities, complying with the company' management commitment and the targeted measures by: "The company' policy and commitment in the risk management" and according to "Statement regarding the commitment and BoD' policy of Oil Terminal SA for risk management policy implementation and internal/managerial control system development", the organizatoric, procedural and methodologic framework was provided and kept for the risk management process and risk continuous implementation and development, in the company' departments and integrately, in view to manage the risks the most efficiently, economically possible in view to achieve the company' objectives in the targeted aims.

By Risk management system procedure, code PS-02, Edition II, Revision 0, implemented and being informed of by the entire staff, the followings were provided:

- risk management process' steps, regulations and responsibilities;
- methodology regarding strategy applied to risk (answer type to risk) and work methodology regarding the risks identification, management, evaluation and ranking;
- scales for risk impact and occurrence probability measurement and for those associated with the tolerance limits at risk, to settle the exposure to risk and the risk profile, and for the risks keeping in the tolerance limits approved and accepted;
- recordings, informational circuit and flow, highlighted by the process chart and the whole documentation proving that the risk management system is implemented and works for the overall and integrated risks control on the company' all activities.

For the risks' good management, responsible employees were appointed for the risks in the company' departments management,.

Within the company's departments, teams for risks' management (EGR) were constituted to analyse, evaluate and rank the risks associated to specific objectives, to formulate proposals regarding the most appropriate answer for each identified risk and to analyse periodically the control measures implementation to keep the risks in the agreed tolerance limits.

By internal decision, the monitoring Commission at company' level and the Work group component for the implementation of evaluation methodology for corruption risks were appointed, updated and approved, according to provisions of Order no. 600/2018 and GD no. 599/2018.

The specific objectives were monitored and evaluated semestrially by the associated result indicators, being put together with the company' specific risks in the risks' register. On the company' level, the specific objectives, arisen from the company' general objectives, are assimilated as risk management objectives, these being integrated and correlated to the general (strategic) objectives.

By the Development Program of internal/managerial control system, the following actions were provided and achieved:

- Identification and evaluation of main risks of activities in departments, linked to their specific objectives;
- Settling of identified and evaluated risks management measures in the activities inside the departments;
- Filling in and updating of risks registrar;
- Centralization of main risks and issue of risks registrar at the company' level affecting the company' general and specific objectives achievement.
- Centralization of intern control measures settled to be able to provide an efficient, appropriate of risks and issue of the plan for the centralized control measures implementation in the company under the risks management team survey;
- Issuance, in each semester, of the Conclusions note regarding the risks management process by the Risks management team.

After the management' analysis, as proposals to improve the risks management management, the followings were mainly settled:

1. Monitoring, evaluation, revision and reporting risks management process' efficiency regarding the work premises, the occurred changes and the objectives, the corruption risks included (*risks associated both to specific objectives and to sensitive functions*), together with periodic updating of "*Oil Terminal risks registrar*", "*Corruption risks Register Annex no. 4 to GD no. 599/2018*" and the "*Plan of internal control measures implementation*" for the risks management in the approved risk tolerance and to reach the activities/processes objectives and targets, and of the company' development strategy on average and long term.
2. Identification, monitoring, revision, evaluation and reporting of the risks strategy efficiency and of adopted managerial intern control instruments by "*Oil Terminal risks registrar*", "*Corruption risks Register Annex no. 4 to GD no. 599/2018*" and the "*Plan of internal control measures implementation*" according to Order no.600/2018 SGG' requirements, provisions of GD no. 599/2019 and provisions of '*Risk management system procedure code PS-02Ed.II.RO*'
3. Identification, monitoring, revision, evaluation and reporting of the risks strategy efficiency *corruption risks (risks associated with both specific objectives and sensitive functions)*, in accordance with the requirements of OSGG no.600/2018, the provisions of GD no.599/2018 and the rules of the "*Risk Management System Procedure, code PS-02 Ed.II, R0*", respectively in accordance with the provisions of the "*Integrity Plan for the implementation of the SNA at the level of Oil Terminal SA*", for the year 2022, as well as with the provisions of "*GD no.1269/17.12.2021 for the approval of the National Anti-Corruption Strategy (SNA) 2021-2025 and related documents*".
4. The transmission, for the purpose of providing independent assessments of risk management, control and governance processes and for the purpose of assessing compliance with legal requirements, of all data from the "Risk Register (including corruption risks)" and the "Plan for the implementation of control measures" to the Internal Public Audit Office and the Financial Management Control and Internal Inspection Department, as well as to the Coordinator of the implementation of the "Integrity Plan for the implementation of the SNA at the level of Oil Terminal SA", as well as to the Working Group for the evaluation of integrity incidents at the level of the company, for the support and implementation by these structures of the assurance, monitoring, evaluation and control missions based on the objectives approved by their own planning documents, as well as according to the legal provisions and internal regulations.
5. Implementation and development and internal/managerial control system compliance at the company' level, according to action directions of "*Company' overall development strategy*" and according to action directions of "*Program of internal/managerial control system development*", complying with the provisions of GD no.119/1999 republished with further alterations and additions and managerial intern control of the public entities' Managerial internal control code approved by Order SGG no. 600/2018 SGG, as well as to any other occurring regulations.

## **The company' exposure to price, credit, liquidity and cash-flow risk**

### **Price risk**

The company exposure to the price risk is monitored by management accounting and the costs calculation activity, containing the following matters:

- the company' production expenses formation method;
- the expenses' grouping and behaviour comparing to the generating factors and their character;
- presettling of the costs level and structure for each service supply and for the whole planned service supply;
- production expenses current analitical recording on management accounting and calculation of the indicators required by the calculation methods used;

- production expenses level compared analysis and the expenses structure and, of the costs calculated according to them, using to decisions optimization in the service supply valoric side of the management.

The initiated and run pragmatic actions, in view to achieve the management accounting objectives, follow:

- determination of products' costs;
- determination of the profitability on products;
- issue and deliver of information necessary to issue, follow and control the revenues and expenditures budget and the updating of indicators contributing to decisions' optimization at the company' management level.

Therefore, the costs calculation, on the services supplies settling base in the company, represents the main instrument for prospection, identification and mobilization of the company' internal reserves as:

1. the costs calculation supplies information on the achieved valoric side for the past expenses and for the present ones;
2. the service supply cost level is an economical criterium for the company' activity' efficiency
3. the tariffs correct settling is an important instrument for the company' managerial ruling;
4. the costs calculation is an important instrument for the company' financial planning;
5. organising the management accounting at the company'level and on eacg service supply, the costs can be followed in dynamics.

By following the costs' dynamics periodically per conventional ton of product (every six months) a balance is provided between the average cost on product ton and the achieved average on the same measure unit, so that the services supplied to be efficient and to bring plus value.

### Credit risk

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the clients.

The contracts content regarding the services supplies for all liquid petroleum products are approved by National Agency of mineral Resources' order. In these contracts, the commercial terms to fulfill the service supplied by the company to clients are presented:

- payment of services supplied in maximum 30 days
- accessories calculation (penalties and delay interests) for the payment uneffectment in contractual terms by clients
- in certain situations, well contractually stated, the revenues are cashed in advance
- if the invoices are not paid in the term stipulated in contract, the company has the right to retain the transited cargo, until the amounts due by the clients payment.

### Liquidity risk

The risk of liquidity arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

The company monitors the compliance of payment terms provided in commercial contracts by clients, in order to ensure that there is enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above- mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provide the guarantee to cover the current debts from current assets.

The current liquidity represents the ratio between the current assets and the current debts, recording on 31.12.2022 the value of 1.31 than 1.50 on 31.12.2021.

The immediate liquidity (acid test) represents a ratio between the diminished current assets by stocks and the current debts, this indicator' value being 1.28 on 31.12.2022 than 1.44 on 31.12.2021.

On 31 December 2022, the company records total debts in amount of 194.493.730 lei.

Depending on the chargeability term, total debts are presented as follows:

	Net value	Contractual value	<12 luni	1-5 ani	5-8 ani
Commercial debts and other current debts	45.847.651	45.847.651	45.847.651	-	-

Debts regarding tax and fees	8.890.793	8.890.793	8.890.793	-	-
Loans	103.543.491	196.753.866	11.888.167	56.965.687	34.689.637
Other loans and assimilated debts (operational leasing)	4.929.343	4.929.343	1.580.759	3.348.584	-
<b>TOTAL</b>	<b>163.211.278</b>	<b>256.421.653</b>	<b>68.207.370</b>	<b>60.314.271</b>	<b>34.689.637</b>

Other debts:

Debts regarding tax on postponed profit <sup>1</sup>	31.282.452
<b>TOTAL</b>	<b>31.282.452</b>

<sup>1</sup>Tax on postponed profit related to reevaluation reserves in balance on 31.12.2022 constituted on own capitals is in a total amount of 31.282.452 lei. Tax on postponed profit was recorded according to provisions of IAS 8 "Accountancy policy, alterations of accounting estimations and errors" based on own capitals by account "Reported result from correcting accounting errors".

### Riscul de cash-flow

On 31.12.2022, the net cash flow from operating activities was 34,803 thousand lei, increasing by 2,799 thousand lei compared to 31.12.2021.

Cash flow from investing activities mainly includes payments for investments in tangible and intangible assets in the amount of 54,472 thousand lei. Compared to the previous year, the net cash used in investment activity increased by MDL 28,021 thousand.

Cash flow from financing activities is 35,710 thousand lei and is represented by cash inflows from long-term loans in the amount of 45,964 thousand lei (including VAT), cash outflows representing payments for long-term loans in the amount of 6,216 thousand lei for the year 2022 (instalments to be repaid) and payments for dividends related to the year 2021 in the amount of 4,038 thousand lei. Compared to the same period of the previous year, the cash flow from financing activities increased by 30,719 thousand lei.

### Program of internal managerial control system development

In 2021, according to the Program of managerial intern control system development issued, updated and approved for the company, the following actions were mainly settled and achieved:

Ensuring and achieving the necessary prerequisites and conditions for employees to be aware of and comply with the provisions of the regulations governing their conduct in the workplace, as well as for the prevention and reporting of fraud and irregularities, by adopting, implementing and monitoring the Code of Ethics and the Rules of Conduct for Executive and Administrative Management and Employees of Oil Terminal SA, as well as the rules of the Operational Procedure for Reporting Irregularities and the Operational Procedure for Ethical Counselling.

- Monitoring the application and respect of the rules of conduct by all employees of the company, based on the provisions of the Code of Ethics and the Rules of Conduct of the executive and administrative management and the employee of Oil Terminal SA and the Rules of Professional Conduct specific to the activity/function, as well as the rules of the Operational Procedure on the ethics counselling activity, by the management of the company, the heads of the company's departments, the person responsible for ethics counselling and the person authorized within the company to receive complaints.
- Implementation, monitoring and self-assessment of the status of the implementation of the measures established according to the Integrity Plan for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA, as well as the completion of the evaluation situations and indicators at the level of the company, based on the provisions of GD no.1269/2021 for the reference period Year 2022.
- Implementarea metodologiei de evaluare a incidentelor de integritate la nivelul societății, potrivit prevederilor HG nr.599/2018 cât și a prevederilor deciziei interne a conducerii societății.
- Updating and approval of inventory of positions considered to be sensitive and of list of employees with positions considered to be sensitive, as well as of some policy aspects to manage them, enough and proper measures to reduce the risks of sensitive positions to an acceptable level and positions considered to be specially exposed to corruption.
- Updating and approval of specific and individual objectives complying with the general objectives, overall mission and strategy of the company' development, as well as according to laws, regulations and policies.
- Maintenance of a monitoring and performance measuring system, using quantitative and qualitative indicators, including regarding economy and efficiency.
- implementation and maintenance of a management system of the functional risk, regarding the risks' best management in order to reach the company' objectives to the proposed targets, for the objectives/activities and the corruption risks.
- Settling of intern control measures to keep the risks at an acceptable tolerance level in the risk tolerance limits approved by the company' management.

- Periodic addition and updating of the Risks registrar for the department and entity, including corruption risks.
- Integration and implementation of the Statement regarding Oil Terminal SA' Board of Directors' commitment and policy' requirements, regarding the risk management policy implementation and intern/managerial control system development at all hierarchical and managerial levels.
- Implementation and monitoring of the company' management' commitment and policy' provisions of the risk' management at all hierarchical and managerial levels.
- Identification of the procedurable activities and their formalization by issuing, approval of the formalized procedures per activities according to Oil Terminal SA' Program of intern/managerial control system development.
- Provision, implementation and development of proper control measures to supervise activities and operations, according to some established procedures, including ex-post control, in order to fulfil them.
- Development of an effective interna land external communication system to provide a swift correct and complete transmission of information to users, managers and employees aiming that the work tasks are fulfilled effectively, economically and successfully.
- Annual organization and running of the managerial internal control system self evaluation operation.
- Provision of internal public audit activity on managerial internal control system, according to plans regarding risks evaluation.

The evaluation of efficiency and performance of risks management system is carried out each semester, both on departments and on company, namely by the persons responsible for risks and by the department risks management team, as well as by the monitoring Commission and Work group to implement the methodology for corruption risks evaluation, and the results regarding risks management process are reported by *"Report regarding risk managemenet process"* *"Risks register"* and *"Plan to implement control measure"* and *"Register of corruption risks – Annex no. 4 to GD no. 599/2018"*, namely according to annual/semestrial information on risk management process by *"Notes of conclusions regarding company' risk management process"*.

The stage of the identified and managed risks by the Risks management team in the analysis, evaluation and management of risks' meetings give the following hierarchy of the risk tolerance level, as follows:

- on **31.12.2022**, a number of **115** associated risks are identified, analyzed, evaluated and managed, both for the company' departments' specific objectives/activities/processes and partial strategies objectives arisen from the compoany' development strategy, as follows:

- **99** risks of **"allowable"** – percentage **86,10%**
- **15** risks of **"high allowance"** – percentage **13,04%**
- **1** risk of **"low allowance"** – percentage **0,86%**
- **0** risks of **"unallowable"** – percentage **0%**

#### **Evolution of the managerial intern control system' implementation and compliance stage in Oil Terminal SA, in the period 2012 – 2022**

According to provisions of the *Managerial/internal control system report on 31 December 2012*, Oil Terminal SA had a *"partially complying"* managerial/internal control system with the standards contained in the Managerial/internal control code, at that date *13 standards of 25 ones being implemented*, according to OMFP no.946/2005 provisions with further alterations and additions.

On 31.12.2022, Oil Terminal SA owns a managerial/internal control *"complying"* with the standards contained in Managerial/internal control code, all *16 standards being implemented* according to provisions of Order no.600/2018, according to the *Report on the managerial/intern control system on 31 December 2022*.

#### **4.11. Perspective elements regarding the company' activity**

##### **Uncertainty trends, elements, events or factors affecting or that could affect the company' liquidity, comparing to the same period of the previous year**

The company' liquidity could be affected by:

- uncashing of receivables in the term provided in the services supplies contracts concluded with clients, namely, in 30 days since the fiscal invoice issue;
- entry into default/insolvency of some clients;
- some clients' activity reduction or some unpredictable events' occurrence, as force majeure cases;
- variation on the international market of the petroleum, liquid petrochemical products quotations leading to the transited quantities decrease in some periods of time and of the revenues to be invoiced;
- calculation of some extra impots and taxes than the duties to the state and local budget settled by the company, following some fiscal controls;
- loss of some litigations which object is represented by various claims of claimant clients
- increase of utility prices (electricity, gas and water)

- the global economic situation as a result of the influences generated by the multiple crises that occurred in 2022 (post Covid economic crisis, price escalation crisis, Black Sea military conflict crisis)
- legislative and regulatory initiatives under discussion and/or implemented that influence the business environment
- Legislation of a restrictive EU regulation on the origin of certain goods from Russia
- major risk of non-recovery of benefits subject to the restrictive EU regulation during its application by member countries.

### Capital, current and anticipated expenses on the company' financial situation comparing to the same period of the previous year

The investments activity in the company Oil Terminal SA Constanta runs in two main directions:

1. Investments objectives for the company own patrimony;
2. Investments objectives related to the public domain, according the Minimum program regarding the petroleum terminal rehabilitation and upgrading, annex of the Lease Oil Agreement concluded with the National Agency of Mineral Resources.

### Investment programme at 31.12.2022

No.	Budgetary Indicators in Appendix 1 and 4	Anul 2022			
		Updated in accordance with Decision CA no.120/ 30.12.2022	Achieved	Differenc es	%
	0	2	3	4=3-2	5=3/2
	<b>Source of investment funding (thousands of lei), of which:</b>	<b>60.167</b>	<b>60.167</b>	<b>0</b>	<b>100,0</b>
a.	amortization	20.396	20.396	0	100,0
b.	own source of financing from distribution year 2021	0	0	0	-
c.	reinvested profit of the current year 2022 ("Other reserves representing tax incentives provided for by law") (cf. art.1 para.1 letter b) GL no.64/2001), Rd.28 Annex no.1 BVC	1.349	1.349	0	100,0
d.	bank loans (value excluding VAT), of which:	38.422	38.422	0	100,0
	<i>Credit 2020 for the modernisation of tank T31</i>	<i>5.011</i>	<i>5.011</i>	<i>0</i>	<i>100,0</i>
	<i>Credit 2022 for the construction of a 55.000 cbm tank</i>	<i>33.411</i>	<i>33.411</i>	<i>0</i>	<i>100,0</i>
	<b>Expenditure for investments (thousand lei), of which:</b>	<b>60.167</b>	<b>60.167</b>	<b>0</b>	<b>100,0</b>
a.	Investment targets, of which:	54.472	54.472	0	100,0
	from own sources	16.050	16.050	0	100,0
	from bank loans (excluding VAT), of which:	38.422	38.422	0	100,0
	<i>T31 tank modernisation - BCR 2020 credit</i>	<i>5.011</i>	<i>5.011</i>	<i>0</i>	<i>100,0</i>
	<i>construction of 55,000 cbm reservoir - credit BCR 2022</i>	<i>33.411</i>	<i>33.411</i>	<i>0</i>	<i>100,0</i>
b.	Repayment of loans	5.695	5.695	0	100,0

In 2022 the source of financing of investments budgeted in the total amount of 60,167 thousand lei was realized.

Expenditures for investments as of 31.12.2022 were realized at the level of the financing sources, i.e. 60,167 thousand lei, of which: investment expenditures in the total amount of 54,472 thousand lei (from own sources in the amount of 16,050 thousand lei and from bank loans in the amount of 38,422 thousand lei), and repayments of installments on investment loans in the amount of 5,695 thousand lei.

The amounts registered in "Other reserves representing tax incentives provided for by law" resulted from the application of the provisions of Article 22 paragraph (1) of Law no.227/2015 on the Tax Code, as subsequently amended and supplemented: "the profit invested in technological equipment, electronic computers and peripheral equipment, cash register, control and billing machines and appliances, in software, as well as for the right to use software, produced and/or purchased, including under financial leasing contracts, and put into operation, used for the purpose of carrying out economic activity, is exempt from tax. The tangible assets to

which the tax exemption applies are those referred to in subgroup 2.1, respectively in class 2.2.9 of the Catalogue on the classification and normal operating lives of fixed assets, approved by Government decision". The tangible assets acquired and entered into the company's assets to which the exemption provided for in Article 22 applies include a PSI vehicle and various electronic equipment.

On 31.12.2022, the level of realized investment objectives (54,472 thousand lei), less repayments of investment loans, was 2.2 times higher (i.e. + 29,604 thousand lei) than in 2021 (24,868 thousand lei).

Main investment objectives achieved in 2022:

- Refurbishment of CF ramp for unloading fuel oil from CF tankers, storage and pumping to ships - South Storage Farm
- Loading platform for tankers - South Storage Farm
- Modernisation of tank R31 - 50,000 m3 - South Storage Farm
- Modernisation of Caraiman workshop building no.2
- Modernisation of material store
- Construction of 55.000 m3 capacity tank - South Storage Farm
- Modernisation of the two-stream crude oil metering system - South Storage Farm
- Underground cable detector (1 piece)
- PSI special vehicle (1 piece)
- Dacia Dokker Laureate (3 pcs)
- Drager X-am 8000 gas analyser (2 pcs)
- Ultrasonic metal thickness measuring equipment (1 pc)
- PC GMB RYZEN 7 (17 pcs)
- Vehicle transport platform (1 piece)
- Container trailer 1 axle (2 pcs)
- Flow measuring equipment, diesel fuel loading in tankers (1 piece)
- Vibration measuring device X-Viber X3 (1 piece)
- Centrifuge with 4-position heating and accessories (1 piece)
- Stand City Go EV charging station (1 piece)
- 6m x 2.5m modular container cabin (3 pcs)
- Modular container 4m x 2.4m (1 pc)
- Office container 3000x2400x2700 (1 pc)
- Office container 6000x2400x2700 (2 pcs)
- Digital densimeter for determining the density of chemicals (1 piece)
- Dacia Logan Prestige Plus (1 piece)
- Electric heating plants (6 pcs)

#### **Events, transactions, economic changes that significantly affect core business income**

Events significantly affecting income from core business:

1. Military conflict in Ukraine. The increase in benefit income in 2022 was based on the following economic situation:

Initially, in 2022 the BVC was approved by AGOA Resolution no.3/23.02.2022, subsequently by AGOA Resolution no.18/26.09.2022 its rectification was approved, mainly due to the conjunctural situation generated by the military conflict in Ukraine.

It should be noted that the budget rectification provided for additional income from services rendered in the total amount of 45,670 thousand lei, of which 39,069 thousand lei was expected to be realized as a result of the military conflict in Ukraine, referred to as conjunctural income. Thus, as of 31.12.2022, the realized conjunctural revenues (i.e., 48,821 thousand lei) are 25% higher (+ 9,752 thousand lei) than the total estimated level for 2022, i.e., the amount of 39,069 thousand lei.

2. *Closing/ redimensioning of the production capacities.* The decreased refining limits and the negative financial results recorded by Romanian refineries might lead to their activity' decrease.

3. *The commercial policy applied by Oil Terminal' main clients* ( Litasco, OMV Petrom, Oscar Downstream) decisively influences the volume of services supplies handled in the oil terminal.

4. *Natural gases price increase.* Azomures shut down the fertilizers production for an unlimited period of time, due to the increase of price for natural gases. This situation may be favorable to Oil Terminal's activity due to the increase of liquid fertilizers import through the company.

#### **4.12. Litigations**

On 31.12.2022 Oil Terminal is involved in a number of 106 litigations pending on, in 33 litigations, it is claimant or claiming part, in 73 litigations it is defendant.

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

The company records on 31 December 2022 provisions for litigations in amount of 1,109,879 lei.

The outstanding litigations going on are the followings:

**1.** File no.11403/212/2011 pending before the Constanta District Court, in which the plaintiffs Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Islam, Iasar Esan, Iasar Ghiulgean, Iasar Sabria request that the defendants Oil Terminal SA, Oil Prod SRL, Eco Petroleum SA be ordered to pay material damages in the amount of 30,000 lei and moral damages in the amount of 60,000 lei.

By the Judgment of 26.06.2013, the court suspended the case by operation of law pursuant to Article 36 of Law 85/2006, due to the insolvency of Oil Prod SRL.

Insolvency case no.3437/118/2013 with deadline 06.04.2023 at the Court of Constanta.

A provision of 90.000 lei has been established for this file.

**2.** File no.4010/87/2015 pending before the Teleorman Court, claimant Oil Terminal SA and debtor Interagro SRL. Oil Terminal SA has filed a petition for the registration of the creditor's estate for the amount of 1,557,336 lei.

By Resolution no.317 /16.06. 2016, the court admitted the request for abstention and replacement of the receiver, formulated by ZRP Insolvency SPRL, ordered the replacement of the provisional receiver represented by the consortium of receivers consisting of CITER Filiala București SPRL and ZRP Insolvency SPRL with the provisional receiver CITER Filiala București SPRL, dismissed as unfounded the objection of inadmissibility of the application for joinder of proceedings raised by the creditor Cabinet Avocat Ciobanu Crina Ionela, dismissed as unfounded the objection of untimeliness of the application for joinder of proceedings raised by the creditor Autocora SRL and allowed the application for joinder of proceedings, in the sense of which it ordered the referral of the case file No. 4010 /87/2015 and the associated files concerning the debtor Interagro SRL to the Bucharest Court, Civil Section VII, the court first seised of the case no. 36095/3/2015 concerning the debtor Interagro SA.

By Resolution no.1617/13.10.2016, the Bucharest Court of Appeal rejected the appeals filed by the appellants Autocora SRL and Interagro SRL as unfounded.

The appeal filed by ANAF was rejected as unfounded by Judgment no.204/02.02.2017.

Case no.36095/3/2015, pending before the Bucharest Court, concerns the application for insolvency of Interagro SA. At the term of 05.10.2018, the court admitted the applications of the debtor Interagro SA made through the special administrator Cadâr Marcel and the insolvency administrator CITER Filiala Ilfov SPRL, and pursuant to art.132 paragraph 2 Law no.85/2014 ordered the extension of the deadline for filing the reorganization plan by 30 days. The Bucharest Court suspended the case by operation of law on the basis of Article 42(6) of Presidential Decree 195/2020 on the establishment of a state of emergency on the territory of Romania, for the duration of the state of emergency.

The case has been resumed and the next trial date is set for 03.04.2023.

During 2021, the amount of 218,628 lei was collected from the debtor, and in the first quarter of 2022, 174,739 lei was collected, so that the remaining debt to be recovered on 30 June 2022 is 1,163,969 lei.

In the second quarter of 2022, an amount of 1,909 lei was collected from the debtor Interagro SA and the outstanding debt to be recovered from Interagro SA is 4,648 lei and is the subject of case no. 36095/3/2015, pending before the Bucharest Court.

For these files, an adjustment for the impairment of the receivable in the amount of 1,163,969 lei was established.

On 31.01.2023, the amount of 2,626,982.43 lei was collected in the insolvency file from the debtor SC Interagro SRL (in insolvency), representing the principal debt (1,163,969 lei) and penalties related to the principal debt.

**3.** File no.2380/118/2013 on the Constanta Court, claimant Oil Terminal SA and debtor Oil Prod SRL.

Oil Terminal SA initially applied to be included in the creditor's estate for the sum of 242,498.99 lei.

By interim Resolution no.2201/26.08.2014 the Constanta Court ordered the debtor to enter bankruptcy, appointing Global Insolvency as provisional liquidator.

On 07.10.2014 the company Oil Terminal SA was entered in the creditor's list for the amount of 1.291.599,10 lei.

At the term of 17.11.2014 the court ordered the entry into bankruptcy of the debtor Oil Prod SRL, and on 24.11.2014 confirmed Spectrum Insolvency IPURL as judicial liquidator.

On 29.01.2015 the liquidator communicated the registration of the creditor's estate with the amount of 1.068.322,18 lei.

Oil Terminal SA filed an objection to the creditor's claims on 04.05.2015, and by Resolution no.303/08.02.2016 the Constanța Court partially admitted the objection filed by Oil Terminal SA in contradiction with the respondent Spectrum Insolvency IPURL, receiver of the debtor Oil Prod SRL, and ordered the inclusion in the final consolidated table of claims of the debtor Oil Prod SRL, of the claim in the total amount of 1,199,000.71 lei belonging to the creditor Oil Terminal SA.

The next trial date is set at the Constanța Court on 12.06.2023.

An adjustment for the depreciation of the claim in the amount of 1,304,907 lei has been made for this case.

**4.** File no.166/118/2018, pending before the Court of Constanta, plaintiff Oil Terminal SA in contradiction with ANAF - Regional Directorate General of Public Finance Galati - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duty - through the Trustee County Administration of Public Finance Constanta.

On 11.01.2018, Oil Terminal SA filed an application with the Constanța Court requesting the suspension of the effects of Decision no.2/21.12.2017, which ordered the revocation of the Fiscal Warehouse Authorisation no.RO0070413DD02/22.10.2015, until the court of first instance pronounces on the annulment of Decision no.2/21.12.2017.

By Judgment no.419/15.03.2018, the Court of Constanța ordered the suspension of the Decision no.2/21.12.2017 issued by the National Agency for Tax Administration - Regional Directorate General of Finance Galati - Commission for the authorisation of operators of products subject to harmonised excise duties, pending the ruling of the court of first instance. By Decision no.854/20.06.2018, the Court of Appeal of Constanta rejected the appeal filed by ANAF as unfounded. The case file is file no.4456/118/2018 on the Constanța Court with deadline 09.05.2023. Case definitively settled.

For this case, a fund of 1,050 lei was set up.

**5.** File no.4456/118/2018, pending before the Court of Constanta, claimant Oil Terminal SA against ANAF - Regional Directorate General of Public Finance Galati - Commission for Authorization of Operators of Products Subject to Harmonized Excise Duties.

On 24.07.2018, Oil Terminal SA filed an administrative appeal with the Court of Constanta, requesting the annulment of Decision no.2/21.12.2017 and Decision no.2/16.02.2018, respectively, by which ANAF - Regional General Directorate of Public Finance Galati - Commission for the Authorisation of Operators of Products Subject to Harmonised Excise Duties ordered the revocation of Tax Warehouse Authorisation no.RO0070413DD02 issued on 22.10.2015.

The next court date is set for 09.05.2023.

For this case, a fund in the amount of 26,644 lei has been established.

**6.** File no.4206/2/2015\*, pending before the Bucharest Court of Appeal, by which the plaintiff DG Petrol SRL, a company in bankruptcy, through the judicial liquidator Fineco Insolvency SPRL, filed on 29.01.2020 at the Bucharest Court of Appeal an administrative appeal requesting the annulment of the Decision no.1/05.01.2015, by which ANAF-Regional Directorate for Excise and Customs Operations Bucharest established the obligation to pay the amount of 3,759,256 lei for the plaintiff DG Petrol SRL.

At the trial date of 10.06.2020, the claimant DG Petrol SRL filed a request for a guarantee claim against Oil Terminal SA requesting the court to issue a decision ordering the defendant Oil Terminal SA to pay the sum of RON 3,759,256.

Oil Terminal SA lodged a statement of defence within the legal time-limit in which it pleaded the objections of inadmissibility of the application for a guarantee, the objection of lateness of the application for a guarantee and, on the merits of the case, requested that the application for a guarantee be rejected as unfounded.

By the Resolution delivered on 23.09.2020, the court of first instance, i.e. the Bucharest Court of Appeal, rejected the claim for a guarantee filed by the claimant DG Petrol SRL against Oil Terminal SA as inadmissible. The plaintiff DG Petrol SRL appealed and the Bucharest Court of Appeal, on 02.12.2020, pursuant to Article 64 paragraph 4 of the Civil Procedure Code, suspended the proceedings.

The judgment may be appealed for the duration of the suspension.

The case has been resumed and the trial date is 03.03.2023.

For this case a fund of 187,963 lei has been set up.

**7.** File no.1571/93/2018, pending before the Ilfov Court, creditor Oil Terminal SA and debtor Rottco Consult SRL.

On 31.07.2018, Oil Terminal SA filed a request for registration in the creditor's estate for the amount of RON 2,344.04.

By Resolution of 21.06.2018 the court admitted the application of the debtor Rottco Consult SRL and opened general insolvency proceedings. By interim judgment no.95/20.01.2020 the Ilfov Court ordered the debtor to

enter into bankruptcy through the general procedure, lifted the debtor's right of administration and ordered the dissolution of the debtor company, the sealing of the debtor's assets being the responsibility of the judicial liquidator. The court set a maximum period of 5 days from the date of notification of the opening of bankruptcy proceedings for the debtor/judicial administrator to hand over the management of the assets to the judicial liquidator, together with the list of acts and operations carried out after the opening of the proceedings provided for in Article 84(2) of Law No. 85 /2014. The Ilfov Court ordered the preparation and delivery by the insolvency administrator or the special administrator, as the case may be, to the judicial liquidator, within a maximum of 5 days from the date of the bankruptcy, of a list containing the names and addresses of the creditors and all their claims at the date of the bankruptcy, indicating those arising after the date of the opening of the proceedings, the final table of claims and any other tables drawn up in the proceedings, any distribution reports, the list of acts and operations carried out after the date of the opening of the proceedings. CITER Filiala București SPRL has been appointed as provisional liquidator.

The Ilfov Court has set the next trial date in case no.1571/93/2018 for 02.05.2023.

An adjustment for the depreciation of the claim in the amount of 5,611 lei was constituted for this file.

**8.** File no.1974/118/2019, pending before the Court of Constanta, creditor Oil Terminal SA and debtor Master Chem OIL DMCC.

At the hearing on 02.12.2020, the court connects Case no.7729/118/2019 to Case no.1974/118/2019 and stays the ruling pending the resolution of File no.3068/118/2018.

On 16.12.2020, the court suspends the case until the final resolution of Case no.3068/118/2018 pending before the Court of Appeal of Constanța, with the right to appeal during the suspension.

Oil Terminal SA has filed a request for the case to be reinstated and for the claims to be increased. The next trial date is set for 02.03.2023.

An adjustment for the depreciation of the claim in the amount of 847,892 lei has been established for this case.

**9.** File no.7729/118/2019, pending before the Court of Constanta, creditor Oil Terminal SA, debtor Master Chem Oil DMCC.

Action for claims by which the creditor Oil Terminal SA requests the court to pronounce a resolution by which the debtor Master Chem Oil DMCC is obliged to pay the amount of USD 16,872.02 (RON 72,261.63) representing the value of the cutter stock storage. Subsequently Oil Terminal SA filed a claim for an increase in the total amount of 423,625.51 lei (97,913.72 USD).

By the Resolution of 02.12.2020, the court ordered the connection of the case no.7729/118/2019 to the case no.1974/118/2019, pending before the Constanta Court.

The next trial date is set for 02.03.2023.

For this file, an adjustment for the depreciation of the claim in the amount of 423,626 lei and additionally an adjustment in the amount of 1,606,779 lei, representing invoices in the process of increasing claims in court, have been constituted.

**10.** File no.328/118/2020, pending before the Constanta Court, plaintiff Oil Terminal SA, defendant Ministry of Public Finance - ANAF - Directorate General for Large Taxpayers.

Appeal brought by Oil Terminal SA against the regularisation decision No 148/16.09.2011 and the control report No 27512/16.09.2011 for the pluses and minuses found in the tanks of Oil Terminal SA following the control from 01.01.2011 to 17.03.2011 and the recovery of the amount of 738,746 lei paid by way of customs debt.

At the deadline of 08.09.2022, the Constanța Court stayed the ruling. On 06.10.2022 the Constanța Court dismissed the action brought by Oil Terminal SA against the Romanian Naval Authority. The judgment may be appealed within 15 days of its communication. The next trial date is set for 27.04.2023.

For this case, a fund of 748,946 lei has been set up.

**11.** File no.3330/118/2020, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA, Romanian State through the Ministry of Economy, Energy and Business Environment, interveners Dumitrescu Andrei Sebastian, Rometta Impex SRL.

Application for intervention against the EGSM Decision no.4/12.06.2020 by which the shareholders have ascertained the termination of the applicability of the Extraordinary General Meeting of Shareholders Decision no.6/10.10.2016, have ascertained the increase of the share capital of Oil Terminal SA with the value of the two lands in the area of 254.261,325 sqm and in the area of 129.334,70 sqm respectively, object of the certificates of attestation of the right of ownership series MO 3, no.11703 /02.02.2011 and series MO 3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of capital increase of the company.

By the Judgment dated 23.03.2021, the court adjourned the case pursuant to Article 41<sup>2</sup> paragraph 1 item 1 CPC in view of the death of the plaintiff.

The case was resumed, the Court of Constanta set a trial date for 23.11.2021 in order to summon the

intervener Rometta Impex SRL. At the trial date of 23.11.2021, the Court of Constanta rejected the request to resume the case and ordered the suspension of the dispute. With appeal for the duration of the suspension. The application for appeal shall be submitted to the Constanța Court, under penalty of nullity. Judgment notified on 26.11.2021. Deadline: 25.10.2021 Summons the defendant Oil Terminal SA to file the documents on the basis of which the AGEA Oil Terminal SA of 12.06.2020 was adopted and to communicate them to the intervener, at the latest 5 days before the deadline.  
Deadline: 28.02.2023.

**12.** File no.3656/118/2020, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA.

Action for annulment of the AGEA Decision no.4/12.06.2020 by which the shareholders have ascertained the termination of the applicability of the Extraordinary General Meeting of Shareholders Decision no.6/10.10.2016, have ascertained the legal increase of the share capital of Oil Terminal SA with the value of the two lands in the area of 254.261,325 sqm and 129.334,70 sqm respectively, object of the certificates of attestation of the right of ownership series MO 3, no.11703 /02.02.2011 and series MO 3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of capital increase of the company. By the Judgment of 16.06.2021, pursuant to Article 412 paragraph 1 item 1 NCPC, the court finds that the case has been suspended by operation of law due to the death of the plaintiff until the introduction of the heirs. With appeal for the duration of the suspension. Time limit for the stay: 01.02.2023. At the deadline of 01.02.2023, the court accepted the plea of time-bar of the main claim and the related applications for leave to intervene brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants OIL TERMINAL SA and the applications for leave to intervene. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of RON 10 266,62 - costs - in favour of the defendant company Oil Terminal SA. Appeal to the Court of Appeal of Constanța, within 5 days of the judgment.

**13.** File no.3656/118/2020/a1, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA.

Presidential order requesting the suspension of the registration of the AGEA Decision no.4/12.06.2020 until the conclusion of Case no.3656/118/2020.

By the Judgment of 16.06.2021, pursuant to Article 412 paragraph 1, item 1 NCPC, the court finds that the case has been suspended by operation of law following the death of the plaintiff until the introduction of the heirs. With appeal for the duration of the suspension. Time-limit for reopening and expiry: 23.11.2022. Deadline for the stay: 01.02.2023. At the deadline of 01.02.2023, the court admitted the plea that the main claim and the related applications for a writ of summons brought by the plaintiff Dumitrescu Sebastian Valentin, against the defendants Oil Terminal SA, as well as the applications to intervene, are time-barred. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of RON 10 266,62 - costs - in favour of the defendant company Oil Terminal SA. Appeal to the Court of Appeal of Constanța, within 5 days of the judgment.

**14.** File no.4049/118/2020, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA, Mapps Master Appraisal SRL.

Request for the recusal of the expert appraiser Mapps Master Appraisal SRL, appointed by the ORC by resolution no.16280/07.07.2020, pronounced in case no.60751/06.07.2020.

The next trial date is set for 26.05.2021.

By the Judgment of 16.06.2021, pursuant to Article 412 (1) (1) NCPC, the court finds that the case has been suspended by operation of law due to the death of the plaintiff until the introduction of the heirs. With appeal for the duration of the suspension.

On 13.10.2022, the Court of Constanța, by judgment no.455/2022, declared the application time-barred. Summary: Admit the plea that the joint applications for a writ of summons brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants Oil Terminal SA, MAPPS - MASTER APPRAISAL SRL and the National Trade Registry Office, represented by Luiza Mardare, Director of the Trade Registry Office of the Constanța Court, and the applications for intervention brought by Dumitrescu Andrei Sebastian and ROMETTA IMPEX SA are time-barred. Declares that the case is time-barred. With appeal to the Court of Appeal Constanța, within 5 days from the judgment, the appeal application to be filed at the Court of Constanța. On 18.10.2022, the plaintiff Dumitrescu Sebastian Valentin filed an appeal. Deadline for appeal: 22.03.2023.

**15.** File no.6919/118/2020, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA.

Action for a declaration that the updated memorandum of association of Oil Terminal SA is void in its entirety. By Judgment no.87/27.01.2021 the court of first instance dismissed the application as unfounded.

The plaintiff filed an appeal, and at the trial date of 27.09.2021, the Court of Appeal of Constanta suspended

the trial until the introduction of the heirs of the plaintiff-appellant Dumitrescu Sebastian Valentin. The judgment may be appealed during the suspension. Deadline: 08.06.2022. Civil decision no.219/08.06.2022 Admit the application for a stay of proceedings. Declares the appeal out of time. Dismisses as inadmissible the application of the heir of Dumitrescu Andrei Sebastian. Appeal within 5 days of the judgment. On 15.06.2022 the heirs of the deceased Dumitrescu Sebastian Valentin lodged an appeal. On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. Orders that the case be retried.

**16.** File no.4150/118/2020, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal SA, MEEMA.

An action for a declaration that the Court of First Instance is required to give a judgment declaring that Oil Terminal SA is a privatised company and declaring that, if the share capital of Oil Terminal SA is increased by the value of the land for which it has obtained certificates of private ownership, it has a preferential right under Law No 137/2002.

By Judgment no.86/27.01.2021 the court of first instance admitted the plea of inadmissibility of the claim and dismissed the claim brought by Dumitrescu Sebastian Valentin as inadmissible.

The plaintiff filed an appeal, and by the Judgment of 23.06.2021, pursuant to Article 412 (1) (1) NCPC, the court found that the case had been suspended as of right following the death of the plaintiff until the introduction of the heirs in the case. The judgment may be appealed against during the suspension. Deadline for appeal: 08.06.2022. Civil decision, granting the application for a stay of proceedings. Declares the appeal out of time. Dismisses as inadmissible the heir's application to join the case. Dismisses the respondent's application for an order that the appellant pay the costs of the proceedings as being made against a person lacking capacity to sue and be sued. Appeal within 5 days of the judgment. On 23.06.2022 Dumitrescu Sebastian Andrei lodged an appeal. Deadline for the resolution of the appeal 15.12.2022. At the deadline of 15.12.2022, the court annuls the appeal filed by the appellants-claimants Dumitrescu Sebastian Valentin and Dumitrescu Andrei Sebastian against the civil decision no.228 of 8 June 2022 pronounced by the Court of Appeal Constanța - 2nd Civil Section, Insolvency and Litigation with Professionals and Companies, in contradiction with the respondents-defendants Oil Terminal SA and the Romanian State - through the Ministry of Economy, Energy and Business Environment. Final.

**17.** File no.4558/118/2021, pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA.

Application for a writ of summons by which the shareholder Dumitrescu Andrei Sebastian, against Oil Terminal SA, the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy and the Ministry of Energy, requests the Court of Constanța to

- to establish the existence of a preferential right to purchase from the defendant Ministry of Energy a number of shares necessary to maintain the shareholding in the share capital of the defendant Oil Terminal SA;
- order all the defendants to respect the right of preference set out in paragraph 1 from the date of registration of the increase in the share capital of Oil Terminal SA.

By the Judgment of 09.12.2021, the Court of Constanța admitted the request for suspension of the proceedings filed by the defendant company Oil Terminal SA in contradiction with the plaintiff Dumitrescu Andrei Sebastian and the defendants Romanian State, represented by the Ministry of Finance, represented by the Regional General Directorate of Public Finance Galați - County Administration of Public Finance Constanța. On the basis of Article 413(1)(1)(1) of the Code of Civil Procedure, suspends the proceedings until the final resolution of the case registered with the Constanța Court under number 4150/118/2020.

The judgment may be appealed against for the duration of the suspension. Deadline: 23.11.2022.

Settled on 16.02.2023, dismiss the application. Admit inadmissibility of part I of the application. Dismisses, as inadmissible, the application for a declaration of the existence of a preferential right, brought by the plaintiff Dumitrescu Andrei Sebastian - in contradiction with the defendants Oil Terminal SA, the Romanian State, represented in the proceedings by the Ministry of Finance, represented by the Regional Directorate General of Public Finance Galați - County Administration of Public Finance Constanța, and the Ministry of Energy. The plea of lack of interest in formulating and supporting the second head of the application is granted. Dismisses, as devoid of interest, the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendants Oil Terminal SA, the Romanian State, represented in the proceedings by the Ministry of Finance, represented by the Regional Directorate General of Public Finance Galați - County Administration of Public Finance Constanța, and the Ministry of Energy, for an order that the defendants respect the right of preference. Orders the plaintiff to pay the sum of 762,14 lei - costs (fees of the chosen lawyer) - in favour of the defendant company Oil Terminal SA. With appeal to the Court of Appeal Constanța, within 30 days from the date of communication, the request for appeal to be submitted to the Court of Constanța.

**18.** File no.6528/118/2021, pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA, Romanian State through the Ministry of Public Finance, Romanian State through the Ministry of Energy.

Application by the shareholder Dumitrescu Andrei Sebastian, against Oil Terminal SA, the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy, for a writ of summons:

- A declaration that all the reservoirs forming the subject matter of OUG no.15/2001, approved by Law no.68/2002 are in the private property of Oil Terminal SA, a claim valued at the sum of 27,684,210.15 lei;
- Principally, order the defendant Romanian State, through the Ministry of Public Finance, to leave in full ownership and quiet possession of the buildings referred to in paragraph 1 to the defendant Oil Terminal SA, the claim being assessed at the sum of RON 27 684 210,15;
- in the alternative, order the defendant Oil Terminal SA to bring an action for a claim to reclaim the real property referred to in paragraph 1 above, the amount of which is assessed at RON 27 684 210,15;
- order the defendants jointly and severally to pay the costs of these proceedings.

On 03.05.2022 by Judgment no.539, the court ordered the following: Admit the plea of lack of standing of the plaintiff, raised ex officio. Dismisses the action as being brought by a person without locus standi. Appeal within 30 days of notification. Appeal brought by Dumitrescu Sebastian Andrei on 20.06.2022. Deadline: 02.11.2022. Settled. The Court dismisses the appeal as unfounded. With right of appeal within 30 days of communication, the appeal shall be lodged with the Court of Appeal Constanța.

**19.** File No 7054/118/2021, pending before the Court of Constanta, claimant Dumitrescu Andrei Sebastian, defendant Oil Terminal SA, Ministry of Economy, Entrepreneurship and Tourism.

Application by the shareholder Dumitrescu Andrei Sebastian for a declaration that the OGSM Decision No 2/26.04.2021 is partially null and void, as regards Article 1 of the Decision. by which the shareholders of Oil Terminal SA approved "the financial statements for the year 2020, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent financial auditor".

On 18.10.2022, the Constanta Court rejected the claim made by Dumitrescu Andrei Sebastian as unfounded. The judgment may be appealed within 30 days of its communication. The judgment has not been served.

**20.** File no.7838/118/2021, pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA, Romanian State through the Ministry of Economy, Entrepreneurship and Tourism. Application by the shareholder Dumitrescu Andrei Sebastian to the Court of Constanta for a declaration that the Directors' Report for the first half of 2021, concluded on 30.06.2021, is partially null and void. On 05.01.2022, the plaintiff makes a supplementary application requesting:

1. full absolute annulment of CA Decision No 70/10.08.2021.
2. the absolute annulment in its entirety of AGOA Decision No 14/29.12.2021.

The case has a deadline of 26.10.2022. Adjourns the judgment to 09.11.2022. Reject as unfounded the objection of illegality of the certificate number M03 no.11703/02.02.2011 issued for the land of 254.261,33 sqm located in the North Platform Section, as well as the objection of illegality of the certificate number M03 no.11704/02.02.2011 issued for the land of 129.334,70 sqm located in the North Platform Section. Dismisses, as unfounded, the application brought by the applicant DUMITRESCU ANDREI SEBASTIAN. With appeal within 30 days of notification. No appeal has been lodged.

**21.** File no.8452/118/2021, pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA and the Romanian State through the Ministry of Energy.

Application by the shareholder Dumitrescu Andrei Sebastian for an order of the Court of Constanta "declaring the following corporate acts to be partially null and void:

1. status (constitutive act) updated authenticated under no.631/12.05.1997 by B.N.P. Victoria Badea, main head of claim, not assessable in money;
2. status (constitutive act) updated according to Decision no.2 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 28.07.2000, accessory head of claim, not assessable in money;
3. status (constitutive act) updated in accordance with Decision no. 1 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 29.03.2001, accessory head of claim, not assessable in money;
4. status (constitutive act) updated according to the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 31.07.2001, accessory head of claim, not assessable in money;
5. status (constitutive act) updated in accordance with Decision no.1 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 11.06.2003, accessory head of claim, not assessable in money;
6. status (constitutive act) updated in accordance with Decision No. 1 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 22.12.2004, accessory head of claim, not assessable in money;
7. status (constitutive act) updated in accordance with Decision no.3 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 05.03.2007, accessory head of claim, not assessable in money;
8. status (constitutive act) updated in accordance with Decision no.2 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 06.03.2009, accessory head of claim, not assessable in money;

9. status (constitutive act) updated according to Decision no.3 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 04.03.2010, accessory end of the claim, non-valuable in money;  
10. status (constitutive act) updated in accordance with Decision no.2 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 02.08.2010, accessory end of the claim, non-assessable in money;  
11. status (constitutive act) updated in accordance with Decision No. 1 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 24.11.2011, accessory head of claim, not assessable in money;  
12. status (constitutive act) updated in accordance with Decision No. 1 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 17.08.2012, accessory head of claim, not assessable in money;  
13. status (constitutive act) updated in accordance with Decision no.3 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 04.07.2013, accessory head of claim, not assessable in money;  
14. status (constitutive act) updated in accordance with Decision No. 10 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 24.10.2014, accessory head of claim, not assessable in money;  
15. status (constitutive act) updated in accordance with Resolution No. 11 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 19.06.2017, accessory head of claim, not assessable in money;  
16. status (constitutive act) updated in accordance with Decision no.28 of the Extraordinary General Meeting of Shareholders of Oil Terminal SA dated 29.10.2018, accessory end of claim, not assessable in money' and:  
17. the restoration of the parties to their previous situation,  
18. a declaration that Oil Terminal SA has a total share capital of 43,615,149.5 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, ancillary end of the claim, non-valuable in money,  
19. establishing that the Romanian State, through the Ministry of Energy, is a shareholder in Oil Terminal SA with 200,979,215 shares, each with a nominal value of RON 0.1 and a total value of RON 20,097,921.5, representing 46.08% of the entire share capital, accessory end of the claim, not assessable in money,  
20. order the defendants to pay the costs.  
The case was adjourned until 19.05.2022.

By judgment of 30.06.2022 the court rejected as unfounded the claim for damages brought by the plaintiff Dumitrescu Andrei Sebastian, against the defendants Oil Terminal SA and the Romanian State through the Ministry of Energy. Appeal within 30 days of notification. Deadline for appeal: 09.11.2022.

The company Oil Terminal has filed a request for the costs of the proceedings. At the trial date of 17.08.2022, the Court admits the request formulated by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. The respondent is ordered to pay to the petitioner the amount of 17,850 lei representing court costs in case 8452/118/2021, consisting of lawyer's fees. With the right to appeal within 30 days from the communication. By Civil Decision no.8, delivered on 01.03.2023, the Constanta Court of Appeal rejected as unfounded the appeal filed by Dumitrescu Andrei Sebastian, obliging him to pay to the respondent Oil Terminal SA the sum of 5,950 lei, by way of court costs in the appeal. The judgment is final.

**22.** File no.2007/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application for a writ of summons by which the shareholder Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. The case has a deadline of 16.03.2023.

**23.** File no.2008/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application for a writ of summons by which the shareholder Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. The case has a deadline of 16.03.2023.

**24.** File no.2009/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application for a writ of summons by which the shareholder Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. In pronouncement. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. Appeal lodged by the plaintiff Dumitrescu Andrei Sebastian on 15.12.2022. The case is scheduled for trial on 15.03.2023.

**25.** File no.2010/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. Connected to file no.2007/118/2022. The case is scheduled to be heard on 16.03.2023.

**26.** File no.2013/118/2022 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application for a writ of summons by which the shareholder Dumitrescu Andrei Sebastian requests the Court of Constanta to order the absolute annulment of the EGSM Decision

no.4/21.03.2022. The case has a deadline of 16.03.2023.

**27.** File no.2016/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. In pronouncement. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. Appeal lodged by the plaintiff Dumitrescu Andrei Sebastian on 06.12.2022. Deadline: 22.03.2023.

**28.** File no.2017/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. In pronouncement. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. Appeal lodged by the plaintiff Dumitrescu on 06.12.2022. The case is scheduled for trial on 22.03.2023.

**29.** File no.2018/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. Connected to file no.2007/118/2022. The case is scheduled to be heard on 16.03.2023.

**30.** File no.2019/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. To be pronounced on 15.03.2023. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be filed with the Court of Constanța, 2nd Civil Section, within 30 days of communication. On 21.11.2022 I received a copy of SC no.493/2022. Appeal lodged by the plaintiff Dumitrescu Andrei Sebastian on 07.12.2022. The case is due for trial on 15.03.2023.

**31.** File no.2020/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. To be pronounced on 03.11.2022. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. On 21.11.2022 I received a copy of SC no.494/2022. Appeal lodged by the plaintiff Dumitrescu on 07.12.2022. The case is due for trial on 22.03.2023.

**32.** File no.2021/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. To be pronounced on 03.11.2022. Judgment. Admit the petitioner Dumitrescu Andrei Sebastian's request for referral to the Constitutional Court of Romania. The Constitutional Court of Romania is seised to rule on the exception of unconstitutionality invoked by the applicant Dumitrescu Andrei Sebastian with regard to Article 12 of Law no.137/2002 by reference to Article 1 paragraph 3 and Article 1 paragraph 5 of the Romanian Constitution. Orders the formation of the associated file no.2021/118/2022/a1 with the object of referring the matter to the Constitutional Court. No appeal. Dismisses as unfounded the application brought by the applicant Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With a right of appeal to be lodged with the Court of Constanța, 2nd Civil Division, within 30 days of communication. Pronounced in public sitting, today, 03.11.2022, by making the solution available to the parties through the court clerk's office. On 21.11.2022 we received a copy of SC no.495/2022. Appeal filed by the plaintiff Dumitrescu on 07.12.2022. The case is due for trial on 15.03.2023.

**33.** File no.2022/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian to the Court of Constanta for an order for the absolute annulment in its entirety of EGSM Decision No 4/21.03.2022. Connected to file no.2007/118/2022. The case is scheduled to be heard on 16.03.2023.

**34.** File no.2023/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the EGSM Decision no.4/21.03.2022. To be pronounced on

03.11.2022. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. On 21.11.2022 I received a copy of SC no.496/2022. Appeal lodged by the claimant Dumitrescu on 06.12.2022. The case is due for trial on 15.03.2023.

**35.** File no.2024/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian to the Court of Constanta for an order for the absolute annulment in its entirety of AGEA Decision No 4/21.03.2022. To be pronounced on 03.11.2022. Judgment. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant SC Oil Terminal SA. With right of appeal to be lodged with the Court of Constanța, 2nd Civil Section, within 30 days of communication. On 21.11.2022 I received a copy of SC no.497/2022. Appeal lodged by the plaintiff Dumitrescu on 07.12.2022. The case is due for trial on 03.03.2023.

**36.** File no.2025/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian for the Court of Constanta to order the absolute annulment of the AGEA Decision no.4/21.03.2022. Connected to file no.2007/118/2022. The case is scheduled to be heard on 16.03.2023.

**37.** File no.2026/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Presidential order by which the plaintiff Dumitrescu Andrei Sebastian requests the court to suspend the EGSM Decision no.4/21.03.2022 until the resolution of the case concerning a declaration of absolute nullity of the EGSM Decision no.4/21.03.2022.

At the term of 04.05.2022, the Court of Constanța delivered Judgment no.549 by which it rejected the related requests for suspension of the execution of the Decision of the Extraordinary General Meeting of Oil Terminal SA no.4/21.03.2022, filed by the plaintiff Dumitrescu Andrei Sebastian, in contradiction with the defendant Oil Terminal SA, for failure to meet the conditions for admissibility of the presidential order. Orders the applicant, Dumitrescu Andrei Sebastian, to pay to the defendant, Oil Terminal SA, the costs of the proceedings in the sum of 13 830,64 lei, representing the lawyer's fees. An appeal may be lodged against the judgment within five days of its delivery. Sentence served on 13.05.2022. On 05.05.2022 Dumitrescu Andrei Sebastian lodged an appeal. On 24.06.2022, the court rejected the appeal as unfounded. The judgment is final. A request for enforcement has been made. Enforcement file no.4399/2022. Order issued by BEJ Ulman on 19.09.2022. On 22.12.2022 the amount of 13.830,64 lei was collected.

**38.** File no.2014/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application by the shareholder Dumitrescu Andrei Sebastian to the Court of Constanta for an order for the absolute annulment in its entirety of EGSM Decision No 4/21.03.2022. Connected to file no.2007/118/2022. The case is scheduled to be heard on 16.03.2023.

**39.** File no.1926/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application for leave to intervene by which the applicant Dumitrescu Andrei Sebastian asks the court:

- Non-registration of the entries concerning the Resolution of the Extraordinary General Meeting of Shareholders Oil Terminal SA no.4 of 21.03.2022 in the Commercial Register;
- Forwarding the file concerning the registration of the entries on the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal SA no.4 of 21.03.2022 in the Commercial Register to the Court of Constanta;
- To settle the application to intervene on the merits of the case in the sense of not registering the entries concerning the Decision of the Extraordinary General Meeting of Shareholders of Oil Terminal SA no.4 of 21.03.2022 in the Commercial Register.

At the deadline of 12.05.2022 Dumitrescu Sebastian Andrei modifies the whole subject matter of the case and formulates an application for intervention against the OGSM Decision no.3/23.02.2022, after which he files an application for waiver.

At the deadline of 16.06.2022, by Decision no.303, the court finds that the petitioner Dumitrescu Andrei Sebastian has waived the application for intervention against the Decision of the General Meeting of Shareholders Oil Terminal SA no.3/23.02.2022, an application made in contradiction with the respondents: Oil Terminal SA, the Trade Register Office of the Court of Constanta, the Romanian State through the Ministry of Energy and the Ministry of Energy.

**40.** File no.2035/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Presidential order by which the plaintiff Dumitrescu Andrei Sebastian requests the court to suspend the EGSM Decision no.4/21.03.2022 until the resolution of the case concerning a declaration of absolute nullity of the EGSM Decision no.4/21.03.2022.

By Judgment no.477/18.04.2022, the court rejected as unfounded the application for a writ of summons, concerning the presidential order, filed by the plaintiff Dumitrescu Andrei Sebastian, against the defendant Oil Terminal SA. The judgment may be appealed within 5 days of the judgment. Dumitrescu Sebastian Andrei has lodged an appeal and by Judgment No 269/24.06.2022 the appeal is dismissed as unfounded. The judgment is final.

**41.** File no.2011/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Action for absolute annulment of the AGEA Decision No 4/21.03.2022. Connected to file no.2007/118/2022. The case is due to be heard on 16.03.2023.

**42.** File no.1483/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Action for a declaration that EGSM Decision No 4/21.03.2022 is no longer applicable. At the deadline of 20.09.2022, by Judgment no.979/202, the Court of Constanța admits the plea of inadmissibility of the claim. Dismisses the action brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant OIL TERMINAL SA for a declaration of the termination of all legal effects of the Decision of the Extraordinary General Meeting of Shareholders of OIL TERMINAL SA no. 4/12.06.2020, as inadmissible. With appeal within 30 days from communication. No appeal has been lodged.

**43.** File no.3305/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Presidential order by which Dumitrescu Andrei Sebastian requests:

- Suspension of the execution of the Decision of the Extraordinary General Meeting of Oil Terminal SA no.4/21.03.2022, until the resolution of the Case no.7838/118/2021, having as object a declaration of partial absolute nullity of the Directors' Report for the first semester 2021, concluded on 30.06.2021, which was the basis for the action of increasing the share capital of Oil Terminal SA ordered by the Decision of the Extraordinary General Meeting no.4/21.03.2022;

- Order the defendant Oil Terminal SA to pay the costs.

At the deadline of 15.06.2022, Dumitrescu Andrei Sebastian filed a request for recusal of the panel. The Order orders the request to be referred to the Chief Judge of Civil Division II, to order the measures required to resolve the procedural incident. At the deadline of 17.08.2022, the Constanța Court rejects as unfounded the request for suspension of the execution of the OGSM Decision no.4/21.03.2022. With appeal within 5 days of the ruling. An appeal was lodged by Dumitrescu Sebastian Andrei on 22.08.2022. Decision 376/26.10.2022. Dismisses the appeal as unfounded. Final decision.

**44.** File No 4100/118/2022 pending before the Court of Constanta - Plaintiff Dumitrescu Andrei Sebastian, Defendant Oil Terminal SA - Application for:

1.A declaration that the Decision of the Ordinary General Meeting of Shareholders of Oil Terminal SA no.7/01.04.2022 is null and void in its entirety, the main claim being non-monetary;

2.As a result of the admission of point no.1 above, a declaration that the Decision of the Board of Directors regarding the appointment of the intermediary authorised by the Financial Supervisory Authority to draw up the proportionate offer prospectus, namely Prime Transaction SA, as it results from the notice published by the defendant on the website of the Bucharest Stock Exchange on 11.05.2022, is null and void in its entirety;

3. order the defendant to pay the costs.

By the OGSM Resolution no.7/01.04.2022 the shareholders of the company decided to elect as provisional administrators Messrs: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Action notified on 17.06.2022. Statement of defence lodged on 30.06.2022. Judgment to be delivered on 09.11.2022. Deadline: 18.01.2023 - for the re-issue of the summons. The case is due for trial on 15.02.2023. In the course of the ruling. The court adjourns the case to 01.03.2023.

**45.** File no.2603/118/2022 pending before the Court of Constanta, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal SA. Application to intervene against the registration of the AGOA Decision no.7/01.04.2022 by which the shareholders of the company decided to elect as provisional administrators Messrs: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teseleanu and Emilian Nicolae. Judgement deadline: 01.11.2022. A new time-limit was granted for service of the application for discontinuance. Deadline: 05.12.2022 - Adjourned to 20.12.2022. Judgment on the basis of the provisions of Article 406(1) N.C.P.C. takes note of the discontinuance of the proceedings on the application for intervention no.55.727/07.04.2022 as completed by the intervener Dumitrescu Andrei Sebastian against the respondents Oil Terminal SA, the Romanian State through the Ministry of Energy (as majority shareholder) and the Ministry of Energy (as representative of the majority shareholder) and Andrei Aurelian Ovidiu, Gheorghe Cristian Florin, Nicolae Emilian, Teseleanu George and Ungur Ramona. Admit the request for registration of the petitioner Oil Terminal SA registered under no.55.666/07.04.2022 at the Commercial Registry Office of the Court of Constanta. Orders the registration in the Commercial Register of the entries contained in the OGSM Decision of Oil Terminal SA no.7/01.04.2022 regarding the provisional administrators and the publication of the decision

in the Official Gazette of Romania-part IV after the finality of the present decision, at the expense of the holder of the request. With appeal within 30 days of communication. The application for appeal shall be filed with the court whose decision is being appealed, namely the Court of Constanta. Pronounced by making the decision available to the parties by the court registry, today 20.12.2022.

#### **4.13. Important events after 31 December 2022**

##### **I. Resolutions of the Ordinary General Meeting of Shareholders of 16.01.2023:**

- By the Resolution of the Ordinary General Meeting of Shareholders (AGM) no.1/16.01.2023 the following were adopted:
  - election as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, with subsequent additions and amendments, of the following persons:
    1. GHEORGHE Cristian Florin, Romanian citizen, engineer, domiciled in Bucharest
    2. UNGUR Ramona, Romanian citizen, economist, residing in Bucharest
    3. ANDREI Aurelian Ovidiu, Romanian citizen, engineer, residing in Giurgiu, County of Giurgiu, Romania. Giurgiu
    4. TEȘLEANU George, Romanian citizen, engineer, residing in Constanța, jud. Constanța
    5. NICOLAE Emilian, Romanian citizen, lawyer, residing in Cernavodă, jud. Constanța
    6. LAZARIU Dragoș - Ciprian, Romanian citizen, economist, residing in Voluntari, jud. Ilfov
    7. MICU Ionuț Stelian, Romanian citizen, economist, residing in Voluntari, jud. Ilfov;
  - approval of the term of office of the provisional administrators, for a period of 4 months, in accordance with the provisions of Article 641, paragraph (5) of GEO no.109/2011 or until the completion of the recruitment and selection procedure provided for in GEO no.109/2011, if this takes place earlier than 4 months after the appointment of the provisional administrators by the OGSM, starting from 03.02.2023;
  - approval of the establishment of the fixed gross monthly compensation of the appointed provisional directors, equal to 2 (two) times the average over the last 12 months of the average gross monthly earnings for the activity carried out according to the main object of activity registered by the company at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, calculated in compliance with the provisions of GEO no.79/2017 for amending and supplementing Law no.227/2015 on the Fiscal Code, in accordance with the provisions of art.37, paragraph (2) of GEO no.109/2011 on corporate governance of public companies;
  - approval of the form of the mandate contract to be concluded with the appointed provisional administrators;
  - approval of the mandate of the representative of the majority shareholder, the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Ms. DUMITRU Aura Gabriela, for the signature of the mandate contracts with the appointed provisional administrators.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.3/16.01.2023 the following were adopted:
  - Approval of the profile of the Board of Directors;
  - approval of the profile of the candidate for the position of member of the Board of Directors.

**II. On 18.01.2023, at the request of the Ministry of Energy**, as the public supervisory authority carrying out the selection procedure, the following were posted on the company's website: the draft Letter of Expectations, the Invitation to Consultations on this project, the Announcement on the recruitment and selection of 6 (six) positions of member of the Board of Directors of Oil Terminal SA.

Please note that by the Resolution of the Ordinary General Meeting of Shareholders (AGOA) no.13/16.06.2022, the shareholders of the company approved the initiation of the selection procedure for the members of the Board of Directors at Oil Terminal SA, in accordance with the provisions of the Government Emergency Ordinance no.109/2011 on corporate governance of public companies, approved with amendments by Law no.111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the shareholder Romanian State.

##### **III. Approval and publication of the simplified prospectus with a view to increasing the share capital of the company**

On 17.01.2023 the Romanian Financial Supervisory Authority issued Decision no.46 approving the simplified prospectus for the increase of the share capital of OIL TERMINAL SA Constanta.

The ASF decision and the simplified prospectus are published on the Oil Terminal website <https://oil-terminal.com/majorare-capital-social-2023/>, with the following characteristics:

- Subject of the offer: maximum 1,546,108,148 shares;
- Period of validity: 23.01.2023 - 08.03.2023
- Subscription price: 0.1 lei/share;

- Intermediary of the offer: S.S.I.F. PRIME TRANSACTION S.A.;
- Place of subscription: according to the information in the prospectus.

Decision no.46/17.01.2023 was issued in view of the Extraordinary General Meeting of Shareholders' Resolution no.4 dated 21.03.2022, which adopted the continuation of the procedure of increasing the share capital with contribution in kind of 2,283,000,282 shares and cash contribution in the maximum amount of 154,610,814.80 lei, by issuing a maximum number of 1,546,108. 148 new registered shares, in dematerialized form, with a nominal value of 0.1 lei/share and the request made by S.S.I.F. PRIME TRANSACTION S.A. to the ASF regarding the approval of the simplified prospectus in order to increase the share capital of OIL TERMINAL SA Constanța.

Please note that on 02.02.2011, pursuant to Law no.15/1990 on the reorganization of state economic units as autonomous regions and commercial companies and Government Decision no.834/1991 on the establishment and valuation of certain land owned by state-owned companies and taking into account the proposals of the Commission for the establishment and valuation of land, established by Ministerial Order no.5302/10.04.2002, pursuant to GD no.19/2001, the Ministry of Industry and Resources issued the following Certificates of Attestation of Ownership:

- Series M0 3, No 11703 on land covering an area of 254 261,325 square metres, and
- Series M0 3, No 11704 in the area of 129,334.70 sqm.

On the date of entry into the company's assets, i.e. on 28.02.2011, this land was registered in the company's assets under other reserves in the company's equity, without increasing the share capital by the value entered in the ownership certificates.

#### **IV. Election of the Chairman of the Board of Directors and Advisory Committees**

During the meeting of the Board of Directors held on 03.02.2023, the directors of the company elected as Chairman of the Board of Directors, Mr. Gheorghe Cristian-Florin, in accordance with the provisions of art.18 paragraph 5 of the articles of association and established the composition of the advisory committees that will function within the Board of Directors, as follows:

- Audit Committee: UNGUR Ramona – Chairman  
TEȘELEANU George – Member  
LAZARIU Dragoș-Ciprian – Member
- Nomination and Remuneration Committee: ANDREI Ovidiu-Aurelian – Chairman  
NICOLAE Emilian – Member  
MICU Ionuț-Stelian – Member

#### **V. Resolutions of the Ordinary General Meeting of Shareholders of 16.02.2023:**

- The Resolution of the Ordinary General Meeting of Shareholders (AGM) no.4/16.02.2023 approved the Income and Expenditure Budget for 2023.
- By the Resolution of the Ordinary General Meeting of Shareholders (AGOA) no.5/16.02.2023 was approved the Revocation of TRANSILVANIA AUDIT & FISCALITY from the quality of statutory financial auditor of the company, due to the expiration of the contract term.
- By the Resolution of the Ordinary General Meeting of Shareholders (AGOA) no.6/16.02.2023 it was approved the Appointment of TRANSILVANIA AUDIT & FISCALITY as statutory financial auditor of the Company OIL TERMINAL SA with a duration of the financial audit services contract of 3 (three) years (for the years 2023, 2024 and 2025).

#### **VI. Tax warehouse permit - updating the amount of the security**

On 21.02.2023, the Ministry of Finance, Regional Customs Directorate Bucharest sent decision no.33/17.02.2023, which set the amount of the updated guarantee for the tax warehouse authorisation for the storage of gasoline at 53.666.067 lei, compared to the previous amount of 27.698.117 lei, set by decision no.34/26.01.2021.

In view of Decision no.15/28.02.2019 of the Regional Commission for the authorisation of operators of products subject to harmonised excise duties Galati, a decision by which Oil Terminal SA benefits from a 75% reduction in the value of the guarantee, the updated guarantee to be provided by Oil Terminal for the tax warehouse is 13,416,517 lei. The deadline for providing the guarantee is 30 working days from the date of notification of the decision.

#### **VII. Resolutions of the Extraordinary General Meeting of Shareholders of 02.03.2023:**

- By the Resolution of the Extraordinary General Meeting of Shareholders (ESGM) no.1/02.03.2023 were adopted:
  - approval to start negotiations with Iulius Real Estate SRL in order to set up a partnership for the development of the 38 ha land located in the North Platform Section, body A and body B;

- approval of the mandate of the Board of Directors to negotiate the legal conditions and to formulate the final proposal on how the partnership should be carried out, to be submitted for approval to a subsequent AGM.
- By The Extraordinary General Meeting of Shareholders (EGSM) Resolution no.3/02.03.2023 adopted:
  - The rejection of the proposal of the significant shareholder Dumitrescu Andrei Sebastian, with the following content:
 

"The trading of the preference rights referred to in art.1 of the AGEA Resolution no.4/21.03.2022, their trading to be carried out on the same regulated market on which the securities to which they refer are traded, in compliance with the specific market regulations";
  - to reject the proposal of the significant shareholder Dumitrescu Andrei Sebastian, with the following content:
 

"To extend the deadline for carrying out the procedure for increasing the share capital of the Company OIL TERMINAL SA Constanta by a minimum of 60 working days or by a longer period necessary to implement and carry out the trading of preference rights provided for in the previous article";
  - rejection of the proposal of the significant shareholder Dumitrescu Andrei Sebastian, with the following content:
 

"Empowering the Board of Directors to carry out all and any formalities for the implementation of the resolution of the EGM including but not limited to the following:

    - a) approval of the amendment to the Proposed Prospectus;
    - b) the follow-up and coordination of the actions for the approval of the amendment of the Proposed Prospectus by the ASF and its publication;
    - c) the conduct of the offer (establishing and approving the procedure for the trading of pre-emptive rights, establishing and approving the subscription procedure, the date, place and method of payment, the manner in which the subscriptions made are analysed and validated, the adoption of measures with regard to unsubscribed shares, and any other necessary measures)".

**VIII.** By Decision No.20, the Administrative Board meeting on 10.03.2023 considered the following:

- The provisions of the EGSM Resolution no.4/21.03.2022 of OIL TERMINAL SA, regarding the increase of the share capital by contribution in kind and in cash up to the maximum amount of 382,910,843 lei by issuing a maximum of 3,829,108,430 new shares with a nominal value of 0.10 lei/share, at the issue price of 0.10 lei/share, the right of subscription can be manifested according to the prospectus;
- The fact that the share capital increase established in accordance with the law and the AGEA Decision no.4/21.03.2022 ended on 08.03.2023, the date established by FSA Decision no.46/17.01.2023;
- The fact that 2,283,000,282 shares, with a nominal value of 0.1 lei/share, were subscribed by the Romanian State through the MINISTRY OF ENERGY, for a total value of 228,300,028.20 lei, representing the value of the land for which certificates of ownership were issued, established by the valuation report no.155/2021 drawn up by Mapps - Master Appraisal SRL, J40/7308/2004, CUI 16400917, namely:
  - i. land with an area of 254.261,325 sqm, located in Constanta county, Caraiman street no.2, registered in CF no.215416 kept by OCPI, with cadastral number 215416, according to the certificate of attestation of the right of ownership of land series M03 no.11703/02.02.2011, and
  - ii. land with an area of 129.334,70 sqm located in Constanța county, Caraiman street no.2, registered in CF no.215382 kept by OCPI, with cadastral number 215382, according to the land ownership certificate series M03 no.11704/02.02.2011.
- The fact that, according to the subscription applications issued and filed at the Intermediary's registered office, as well as the subscriptions made through the Central Depository, by 08.03.2023, 12:00 noon, 131,746,597 shares were subscribed for, at the nominal value of 0.10 lei/share, representing the amount of 13,174,659.70 lei, at the subscription value of 0.10 lei/share;
- The fact that, according to the cash receipts from the accounts of the capital increase, the amount of 13,174,659.70 lei was paid into the accounts of OIL TERMINAL SA;
- The Board of Directors was mandated by the EGSM Resolution no.4/21.03.2022 to order the necessary measures to ascertain the number of new shares that have been subscribed, to cancel the remaining unsubscribed shares, to determine the amount by which the share capital is increased, to amend the Constitutive Act of the company in accordance with the new amount of the share capital and the new structure of its shareholding, to carry out the necessary formalities with the competent institutions (ORC, FSA, BVB, DC) in order to register the share capital increase.

By Decision no.20/10.03.2023 the Management Board decided the following:

- Art.1. The results of the share capital increase operation of OIL TERMINAL SA are validated and approved according to the subscriptions made. During the capital increase operation, a total of 2,414,746,879 new shares were subscribed in kind and in cash, at a subscription price of 0.10 lei/share, the total amount subscribed being 241,474,687.90 lei.

- Art.2. The capital increase operation was successfully completed on 08.03.2023, with 63.06% of the total securities offered to the public for subscription. The exact amount by which the share capital is increased by contribution in kind is 228,300,028.20 lei, i.e. 2,283,000,282 shares with a nominal value of 0.10/share. The exact amount by which the share capital is increased by cash contribution is 13,174,659.70 lei, i.e. a number of 131,746,597 shares with a subscription value of 0.10 lei/share.

- Art.3. The final results of the subscription, in order to increase the share capital of the company, by contribution in kind and in cash, from the initial amount of 58,243,025.30 lei to the amount of 299,717,713.20 lei, are approved, with the amount of 241,474,687.90 lei, representing a number of 2,414,746,879 new shares, with a nominal value of 0.10 lei/share. In accordance with the provisions of the EGSM Decision no.4/21.03.2022, a number of 1,414,361,551 shares, remaining unsubscribed, out of the total of 3,829,108,430 shares issued to increase the share capital, are cancelled.

- Art.4. The drafting of the updated version of the Constitutive Act and the filing with the Commercial Registry Office with the amendment of Article 7 of the Constitutive Act of OIL TERMINAL SA with the following text is approved:

(1) The company OIL TERMINAL is a joint-stock company, of open type.

(2) The share capital of RON 299,717,713.20 divided into 2,997,177,132 registered shares with a nominal value of 0.10 lei each and is fully subscribed and paid up by the shareholders (contribution in kind - 286,543,053.50 lei; contribution in cash - 13,174,659.70 lei).

(3) The structure of the shareholding and capital is:

Shareholders	Number of shares	Percentage of share capital
Ministry of Energy	2.630.258.255	87,7579
Other individuals and legal entities	366.918.877	12,2421
<b>TOTAL</b>	<b>2.997.177.132</b>	<b>100%</b>

- Art.5. Mr. CRISTIAN-FLORIN GHEORGHE, as Chairman of the Board of Directors of OIL TERMINAL SA, is hereby empowered to sign the updated Constitutive Act.

- Art.6. Mr. VIOREL SORIN CIUTUREANU, as General Manager of OIL TERMINAL SA, is hereby empowered to handle any and all formalities necessary to meet all legal requirements in connection with the decisions adopted by the Board of Directors, including but not limited to, signing the report on the subscription of shares, to file, sign, take over documents on behalf of the company, in relations with the Trade Register Office, BVB, ASF, Central Depository. In order to carry out his duties, Mr. VIOREL SORIN CIUTUREANU may substitute another person.

- Art.7. As of this date, any provision contrary to this decision shall cease to apply.

- Art.8. The functional departments of the company shall be responsible for the implementation of this decision.

The Decision of the Administrative Board no.20/10.03.2023 is accompanied by the Annex:

Report on share subscriptions and payments made in the increase of the share capital of Oil Terminal SA.

No.	Shareholder name	No. of subscribed shares	Sum subscribed in share capital (lei)	Other mentions
1	Romanian State by the Ministry of Energy	2.283.000.282	228.300.028,20	Nature/ section 1
2	Subscriptions through Prime Transaction SA	267.411	26.741,10	Nature/ section 1
3	Subscriptions through the Central Depository	131.479.186	13.147.918,60	Nature/ section 2 and 3
	<b>TOTAL GENERAL</b>	<b>2.414.746.879</b>	<b>241.474.687,90</b>	-

**IX.** By Decision no.6522 delivered on 14.03.2023 by the Ministry of Justice - National Trade Registry Office - Trade Registry Office of the Court of Constanta orders:

Admit the application registered under no.18584 dated 13.03.2023 having as object: share capital; number of shares; Filing of updated memorandum of association (art.204 of Law no.31 /1990) according to the act Updated memorandum of association number 241 dated: 10.03.2023, Other mentions according to the

act Decision of the Board of Directors number 20 dated: 10.03.2023, modification of the data of shareholders legal persons; list of shareholders, according to the data of: Decision of the Board of Directors number 20 dated 10.03.2023; submission of the updated memorandum of association.

Orders the publication of this decision in the Electronic Bulletin of the Trade Register.

Orders the publication in the Official Gazette of Romania, Part IV, of the following acts: Decision of the Board of Directors no.20 of 10.03.2023 and the notification on the filing with the Trade Register Office of the updated memorandum of association.

Enforceable.

With the right to lodge a complaint, within 10 days, with the Court of Constanta under the terms of Articles 112 and 113 of Law No 265/2022 on the Trade Register and for the amendment and completion of other regulatory acts affecting registration in the Trade Register.

Pronounced on: 14.03.2023.

**X.** The Board of Directors of the Company, meeting on 15.03.2023 convened the Extraordinary General Meeting of Shareholders on 18.04.2023, with the following agenda:

1. Approval of the Report on the increase of the share capital of the company Oil Terminal.
2. Approval of the update of article 7 of the Constitutive Act of Oil Terminal S.A., following the completion of the share capital increase operations, as follows:

<b>PREVIOUS FORM</b>			<b>Proposal FORM of the update</b>		
<b>Art. 7. Share capital</b>			<b>Art. 7. Share capital</b>		
<i>(1) The OIL TERMINAL company is a joint-stock, open-type company</i>			<i>(1) The OIL TERMINAL company is a joint-stock, open-type company</i>		
<i>(2) The share capital of RON 58,243,025.30 divided into 582,430,253 registered shares with a nominal value of RON 0.10 each and is fully subscribed and paid up by the shareholders.</i>			<i>(2) The share capital of RON 299,717,713.20 divided into 2,997,177,132 registered shares, with a nominal value of RON 0.10 each and is fully subscribed and paid up by the shareholders (contribution in kind - RON 286,543,053.50; cash contribution RON 13,174,659.70).</i>		
3) <i>The shareholding and capital structure is:</i>			3) <i>The shareholding and capital structure is:</i>		
<b>Shareholders</b>	<b>Number of shares</b>	<b>Percentage of share capital</b>	<b>Shareholders</b>	<b>Number of shares</b>	<b>Percentage of share capital</b>
<i>Ministry of Energy</i>	<i>347.257.973</i>	<i>59,62</i>	<i>Ministry of Energy</i>	<i>2.630.258.255</i>	<i>87,7579</i>
<i>Other individuals and legal entities</i>	<i>235.172.280</i>	<i>40,38</i>	<i>Other individuals and legal entities</i>	<i>366.918.877</i>	<i>12,2421</i>
<b>TOTAL</b>	<b>582.430.253</b>	<b>100</b>	<b>TOTAL</b>	<b>2.997.177.132</b>	<b>100%</b>

3. Approval of the amendments to Article 19 of Constitutive Act of OIL TERMINAL S.A. based on the new legal provisions in force as follows:
4. Approval of the amendments to the Constitutive Act in accordance with the proposals submitted and the empowerment of the Chairman of the Board of Directors to sign the updated Constitutive Act in authentic form.
5. The empowerment of the meeting' President to sign the decisions of the assembly.
6. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
7. The establishment of the date of 09.05.2023, as registration date and the date of 08.05.2023 as ex-date according to legal provisions.

## 5. COMPANY' TANGIBLE ASSETS

### Location and characteristics of main output capacities in the company' propriety

North Storage Farm and South Storage Farm are located in Constanta city area and Port Storage Farm is located in Constanta Port;

The three storage farms distribute the activities of receiving, storage, conditioning and delivery of crude oil, petroleum, petrolchemical and liquid chemical products for import, export and transit, all being monitored by an unique strategy;

Oil Terminal SA Constanta effects services supplies regarding loading, discharging and conditioning of the following products: crude oil, gasoline, gas oil, petrochemical and liquid chemical products;

Each storage farm is provided with crude oil, petroleum, petrolchemical and liquid chemical products loading-discharging platforms, shoretanks due to their storage, pumps houses, pipelines connecting the different storage farm technical equipments;

Port Storage Farm is provided with jetties, especially equipped petroleum vessels operation. For crude oil, gas oil, gasoline, the facilities are provided with remote flowmeters;

Loading/discharging platforms for railcars with a capacity of about 20,000 tons/24 hours are represented by a restraint rail area, especially provided for oil and liquid chemical products railcars' loading/discharging.

Parallel to rail car sector, there are mounted collecting pipelines through which the products are discharged by free fall. The collectors are connected to the pumping equipments by transport pipelines; Transport pipelines with diameters between 100 and 1000 mm;

Pump houses achieving flows between 300 cm<sup>3</sup>/h and 2,500 cm<sup>3</sup>/h are generally closed buildings, inside which the pumps ensuring the existent products in the storage farm are handled. They are electrically actioned. Inside the pumps houses there are suction and repression pipelines mounted, and the closing fittings;

Shoretanks with capacities between 1,500 cm<sup>3</sup> and 50,000 cm<sup>3</sup>, are specialized for liquid products storage. They are of metallic construction, cylindrical, vertically located –above ground, safety protection belts, fixed or floating roof, some provided with concrete protection belts, others in earth or concrete retention tanks. The shoretanks are provided with fire fighting system and according to the stored products kind, with thermal isolation or heating coils;

Laboratories are provided with apparatus to determine specific physical, chemical tests.

### The company proprieties' degree of wear

From the physical state and maintenance of fixed assets put in use point of view, the wear state for the facilities, technological equipments and shoretanks in the company' patrimony, according to Register regarding the classification and fixed assets use normal periods, is thought to be over 50%.

Among these fixed assets, a percentage of 80% consumed the useful lifetime provided in the technical books of these fixed assets.

For the rest of the facilities, periodic revisions and capital repairs are effected so that to ensure all work terms safety.

Depreciation is calculated at the accountant value (acquisition cost or reestimated value), using the linear amortization method, for the assets estimated lifetime, the next month since its put in use and is included monthly in the company' costs.

Estimated useful lifetimes are those provided by the "Book regarding classification and normal periods of fixed assets operation" approved by GD 2139/2004, with subsequent amendments and additions.

Societatea nu a reevaluat imobilizările corporale la 31 decembrie 2022.

### Possible matters regarding the propriety right on the company' tangible assets

It's not necessary.

## 6. THE MARKET OF THE SECURITIES ISSUED BY THE COMPANY

Oil Terminal SA' financial instruments owners structure on 31.12.2022, according to Depozitarul Central CA Bucuresti, is as follows:

Shareholder name	Number of shares	Total nominal value	Possession (%)
Romanian State by the Ministry of Energy	347.257.973	34.725.797	59,62%
DUMITRESCU Sebastian Valentin	101.108.021	10.110.802	17,36%

Legal persons	49.166.889	4.916.689	8,44%
Physical persons	84.897.370	8.489.737	14,58%
<b>Total capital</b>	<b>582.430.253</b>	<b>58.243.025</b>	<b>100,00%</b>

The Romanian State represented by the Ministry of Energy is the main shareholder and holds 59.62% of the share capital.

The fully subscribed and paid-up share capital is 58,243,025 lei divided into 582,430,253 registered shares with a nominal value of 0.10 lei/share.

The company is listed on the Bucharest Stock Exchange, Standard category, stock symbol OIL.

Since 09.02.1998, the shares of OIL TERMINAL SA are traded on the regulated spot market administered by BVB, Main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the BVB indices: BET-NG and BETPlus.

OIL TERMINAL SA has not carried out any transactions involving its own shares and as a result the company does not hold any of its own shares.

#### **Romanian and foreign markets, where securities issued by the company are negotiated**

Oil Terminal SA is a public company, according to Law no.24/2017 regarding the issuers of financial instruments and market operations, being registered in the National Commission of Securities. Shares issued by Oil Terminal SA are traded on the regulated market, Bucharest Stock Exchange, in department Capital titles, Standard Class, under symbol OIL.

#### **Company' policy regarding the dividends**

Regarding the dividends due to shareholders for 2022, the company has considered the following provisions:

- art.1 paragraph (1) letter f) of OG no.64/2001 on the distribution of profits to national companies, national companies and companies with full or majority state capital, as well as to autonomous companies, with subsequent amendments and additions, approved with amendments by Law no.769/2001 with subsequent amendments and additions, "at least 50% shall be distributed to the state or local budget, in the case of autonomous companies, or dividends, in the case of national companies and companies with full or majority state capital";
- Memorandum approved in the Government meeting of 01.03. 2023 on "Mandating State representatives in the General Meeting of Shareholders/Board of Directors, as the case may be, in national companies, national companies and companies with full or majority state capital, as well as in autonomous companies, with a view to taking the necessary measures for the distribution of at least 90% of the net profit for the year 2022 in the form of dividends/payments to the state budget"; communicated by the Ministry of Energy, Directorate for the Administration of State Holdings in Energy No.220567 /10.03.2023.

Shareholders to receive dividends from net profit achieved in the 2022 financial year are those registered in the Shareholders Register at the registration date.

Dividends are paid to shareholders proportionally with the rate of participation in share capital.

During 2020 - 2022 the situation of distributed dividends was the following:

<b>Dividends – lei</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Gross due dividends	9.533.012	4.226.555	1.608.770
Net due dividends	-	4.141.870	1.576.480
Paid dividends	-	3.773.135	1.450.233
Accumulated dividends (unpaid on 31.12.)	584.140	368.735	126.247

The value of gross dividend/share during 2020 - 2022 is as follows:

<b>Year</b>	<b>Gross dividend lei/share</b>
2020	0,00276217
2021	0,00725676
2022	0,00318066

The proposed gross dividend per share of 0.00318066 lei/share results from the amount of gross dividends proposed to be distributed from the net profit of 2022 in the amount of 9,533,012 lei based on a total number of 2,997,177,132 shares.

The subscribed and paid-up share capital recorded as at 31.12.2022 and presented in the financial statements for the year 2022, in the amount of 58,243,025.30 lei, was increased based on the completion of subscriptions on 8 March in accordance with the "Simplified prospectus for the increase in share capital with contribution in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (ASF) by Decision no.46/17.01.2023.

By AGEA Resolution no.4 /21.03.2022, it was approved to increase the share capital by contribution in kind and in cash up to the maximum amount of 382,910,843 lei by issuing a maximum of 3,829,108,430 new shares with a nominal value of 0.10 lei/share, at the issue price of 0.10 lei/share, the subscription right being manifested in accordance with the "Simplified Prospectus for the increase in share capital with contribution in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (FSA) by Decision no.46/17.01.2023.

During the period 23.01.2023 - 08.03.2023 the shareholders of Oil Terminal subscribed and paid in order to maintain their shareholding in the share capital, a cash contribution in the amount of 13,174,659.70 lei, representing a number of 131,746,597 shares at a subscription value of 0.10 lei/share.

The share capital increase established in accordance with the law and the EGSM Decision no.4/21.03.2022 ended on 08.03.2023, the date set by FSA Decision no.46. /17.01.2023, and the contribution in kind subscribed and paid by the Romanian State through the MINISTRY OF ENERGY is 228,300,028.20 lei, i.e. a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share, representing the value of the land for which certificates of ownership were issued, value established by the valuation report no.155/2021 drawn up by Mapps - Master Appraisal SRL (J40/7308/2004 and CUI 16400917), namely:

- land with an area of 254.261,325 sq.m, located in Constanța county, Caraiman street no.2, registered in CF no.215416 kept by OCPI, with cadastral number 215416, according to the certificate of attestation of the right of ownership of land series M03 no.11703/02.02.2011, value 151.325.519,26 lei;
- land with an area of 129.334,70 sqm located in Constanța county, Caraiman street no.2, registered in CF no.215382 kept by OCPI, with cadastral number 215382, according to the certificate of attestation of the right of ownership of land series M03 no.11704/02.02.2011, worth 76.974.508,94 lei.

The existing subscribed and paid-up share capital as at 31.12.2022 was increased by 241,474,687.90 lei, representing a number of 2,414,746,879 new shares with a nominal value of 0.1 lei/share, of which:

- cash contribution of RON 13,174,659.70, representing a number of 131,746,597 shares at a par value of RON 0.1/share
- contribution in kind subscribed and paid by the Romanian State through the MINISTRY OF ENERGY of 228,300,028.20 lei, i.e. a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share.

The subscribed and paid-up share capital resulting after the increase of 241,474,687.90 lei becomes 299,717,713.20 lei (58,243,025.30 lei + 241,474,687.90 lei) divided into 2,997,177,132 shares (299,717,713.20 lei /0.1 lei/share).

The Board of Directors met on 15.03.2023 and convened the EGSM for 18(19).04.2023 to submit for validation and approval by the shareholders the operations carried out for the share capital increase.

Dividends payment date will be settled complying with provisions of art.178 paragraph (2) of Financial Survey Authority Regulation no.5/2018: *„For dividends, Shareholders General Assembly settles the payment date in a working day after the most 15 working days the registratio ddate, bu not later than 6 months from Shareholders General Assembly date to settle the dividends”*

#### **Company' activities to own shares' acquisiton**

Oil Terminal SA did not effect trades with object the own shares acquisition and does not have own shares at the end of 2022.

#### **Number and nominal value of shares issued by company mother owned by branches**

Oil Terminal SA has no branches, there are not shares issued by the company mother and owned by branches.

#### **Bonds and/or other receivables titles issue**

Oil Terminal SA has not issued bonds or other receivables titles.

## **7. COMPANY' MANAGEMENT**

### **7.1. Board of Directors**

In 2022, the company was managed on a unitary management basis, with the Board of Directors consisting of provisional non-executive directors, appointed in accordance with the provisions of Government Emergency Ordinance no.109/2011, as amended with subsequent additions, following the termination of the directors' contracts approved by OGSM Resolution no.5/04.04.2018.

In 2022, the Board of Directors was composed of:

No.	Name and surname	Position/ Mandate term in reference period
1.	Cristian Florin GHEORGHE	Board of Directors' Chairman 01.01.2022-03.04.2022 19.04.2022-03.08.2022 04.08.2022-03.12.2022 04.12.2022-03.02.2023
2.	Bogdan Toma COSTREIE	Board of Directors' Manager/ / 01.01.2022-03.04.2022
3.	Ovidiu Aurelian ANDREI	Administrator Consiliu de Administrație / 01.01.2022-03.04.2022 Provisional administrator / 04.04.2022-03.08.2022 Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023
4.	Paul CONONOV	Board of Directors' Manager/ 01.01.2022-03.04.2022
5.	Ramona UNGUR	Board of Directors' Manager / 01.01.2022-03.04.2022 Provisional administrator / 04.04.2022-03.08.2022 Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023
6.	Ciprian Dragoș LAZARIU	Administrator Consiliu de Administrație / 01.01.2022-03.04.2022 Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023
7.	George TEȘLEANU	Provisional administrator / 04.04.2022-03.08.2022 Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023
8.	Emilian NICOLAE	Provisional administrator / 04.04.2022-03.08.2022 Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023
9.	Ionuț Stelian MICU	Provisional administrator / 04.08.2022-03.12.2022 Provisional administrator / 04.12.2022-03.02.2023

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.5/04.04.2018, 7 members of the Board of Directors were elected, in accordance with the provisions of GEO 109/2011, as amended, for a 4-year term of office, i.e. until 01.04.2022.

The Directors of the Company took note of the Notification no.227/04.05.2021 sent to the Company's registered office by Mr. Cristian Radu Pop, by which he announced his withdrawal from the position of Director of the Company as of 30 July 2021, based on art.4.1. letter e) of the mandate contract no.4306/04.04.2018.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.11/30.08.2021, Mr. Radu Cristian Pop was removed from the position of director of the Company Oil Terminal SA, as a result of his resignation as a member of the Board of Directors.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.12/30.08.2021 the following were adopted:

- appointed Mr. MICU Ionuț Stelian as provisional administrator of the Board of Directors of Oil Terminal SA;
- the duration of the mandate of the provisional administrator was approved at 4 months or until the end of the recruitment and selection procedure provided for in GEO no.109/2011 on the corporate governance of public companies, if this takes place earlier than 4 months after the appointment of the provisional administrator by the OGSM.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.15/29.12.2021, Mr. MICU Ionuț Stelian was removed from the position of provisional non-executive director of Oil Terminal SA, following the termination of the term of office on 30.12.2021.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.6/01.04.2022 was approved the revocation of the directors of Oil Terminal SA elected by the OGSM Resolution no.5/04.04.2018, following the end of the term of office (Cristian Florin GHEORGHE, Toma Bogdan COSTREIE, Ramona UNGUR, Dragoş Ciprian LAZARIU, Paul CONONOV, Ovidiu Aurelian ANDREI).

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.7/01.04.2022, the composition of the Board of Directors, consisting of 5 provisional directors, was established for a period of 4 months, i.e. for the period 04.04.2022 - 03.08.2022 inclusive, as follows:

- 1.Cristian - Florin GHEORGHE - Chairman of the Board of Directors from 19.04.2022
2. Ramona UNGUR - provisional administrator
- 3.Ovidiu Aurelian ANDREI - provisional administrator
4. George TEŞELEANU - provisional administrator
- 5.Emilian NICOLAE - provisional administrator

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.13/16.06.2022 it was approved the initiation of the selection procedure for the members of the Board of Directors of Oil Terminal SA, in accordance with the provisions of Government Emergency Ordinance no.109/2011 on corporate governance of public companies, approved with amendments by Law no.111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the shareholder Romanian State.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.14/29.07.2022, the following are elected as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, for a period of 4 months, i.e. for the period 04.08.2022 - 03.12.2022 inclusive:

- 1.Cristian - Florin GHEORGHE - Chairman of the Board of Directors as of 04.08.2022
2. Ramona UNGUR - provisional administrator
- 3.Ovidiu Aurelian ANDREI - provisional administrator
4. George TEŞELEANU - provisional administrator
- 5.Emilian NICOLAE - provisional administrator
- 6.Ciprian Dragoş LAZARIU - provisional administrator
- 7.Ionuţ Stelian MICU - provisional administrator

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.22/25.11.2022, the following are elected as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, for a period of 2 months, i.e. for the period 04.12.2022 - 03.02.2023 inclusive:

- 1.Cristian - Florin GHEORGHE - Chairman of the Board of Directors as of 04.08.2022
2. Ramona UNGUR - provisional administrator
- 3.Ovidiu Aurelian ANDREI - provisional administrator
4. George TEŞELEANU - provisional administrator
- 5.Emilian NICOLAE - provisional administrator
- 6.Ciprian Dragoş LAZARIU - provisional administrator
- 7.Ionuţ Stelian MICU - provisional administrator

On 31.12.2022, there are no payments in advance or credits given to the management members or to the executive management or to the executive directors.

On 31.12.2022, Oil Terminal SA has no relationships with associated branches or entities and does not have participations in other companies.

#### **Report on the management activity**

- During 2022, the meetings of the Board of Directors were held in accordance with the agenda submitted to the directors, the main decisions taken being as follows:
- endorsement of the draft Income and Expenditure Budget for 2022;
- approval of the purchase by the company of legal consultancy services, assistance and legal representation for all procedural phases, including extraordinary appeals, in case no.8452/118/2021 against Dumitrescu Andrei Sebastian, in order to defend the legal interests of Oil Terminal SA;
- to endorse the proposal to increase the regulated tariffs contained in ANRM Order No 283/2020 in order to ensure the conduct of a profitable activity and to cover the total costs for all services and products;
- endorsement of the note on the appointment of provisional administrators of Oil Terminal SA;
- Noting the Report of the Independent Financial Auditor for the financial year 2021;
- endorsement of the annual financial statements, audited by TRANSILVANIA AUDIT & FISCALITY SRL, as of and for the financial year ended 31 December 2021, prepared on the basis of the Accounting Regulations approved by the Order of the Ministry of Public Finance no.2844/2016, the

Accounting Law no.82/1991, republished, as amended and supplemented, the International Financial Reporting Standards (IFRS), as well as other applicable legal provisions, which comprise the following components:

- o Statement of financial position
  - o Statement of comprehensive income
  - o Statement of changes in equity
  - o Cash flow statement
  - o Notes to the financial statements
- - approval of the Report on the management activity for the second half of 2021, drawn up in accordance with the provisions of Article 55(1) of GEO no.109/2011 on corporate governance of public companies;
  - - approval of the Report of the Board of Directors of Oil Terminal SA for the financial year ended 31.12.2021, prepared in accordance with Law no.24/2017, ASF Regulation no.5/2018, art.56 of OUG 109/2011 and MFP Order no.2844/2016 for the approval of the Accounting Regulations, compliant with International Financial Reporting Standards, as amended;
  - endorse the proposal for the distribution of net profit for the financial year 2021 in the amount of RON 6,222,314, as follows:
  - Legal reserve: 

	414.239 lei
• Other reserves representing tax incentives provided by law:	1.111.902 lei
• Employee profit-sharing:	469.618 lei
• Shareholders' dividends 90%:	4.226.555 lei
• Own source of financing:	0 lei
  - to endorse the proposal for the establishment of the gross dividend per share for the financial year 2021, based on the audited annual financial statements prepared in accordance with the Order of the Minister of Public Finance no.2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, for the financial year ended 31.12.2021, in the amount of 0.00725676 lei/share;
  - endorsement of the date of 07.06.2022 as the date of payment of dividends to shareholders;
  - submission for approval to the AGM of the mandate to the Board of Directors to appoint the paying agent in accordance with the applicable regulatory framework for the payment of dividends. Details of the payment arrangements, payment agent and supporting documents will be communicated to shareholders prior to the Payment Date via a press release and will be submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority via a current report;
  - endorsement of the Annual Report for the year 2021, in accordance with Law no.24/2017, ASF Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML) provided for in art.1 of the Financial Supervisory Authority Regulation no.7/2021 and in art.3 of Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council;
  - approval of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with a mandate contract of Oil Terminal SA for the financial year 2021, prepared in accordance with Article 55, paragraph (2) of GEO no.109/2011 on corporate governance of public companies;
  - endorsement of the Report of the Nomination and Remuneration Committee on the annual evaluation of the non-executive directors for the year 2021, in accordance with the provisions of art.30, paragraph (7) of GEO no.109/2011 and proposal to the AGM on maintaining the variable component in the amount approved by AGM Resolution no.32/10.12.2018 and maintained by AGM Resolutions no.14/05.08.2019, no.9/23.04.2020 and no.3/26.04.2021;
  - endorsement of the Remuneration Report prepared in accordance with Article 107 of Law no.24/2017 on issuers of financial instruments and market operations;
  - approval of the Evaluation Report on the activity of the directors with mandate (General Manager and Financial Director) for the year 2021, in accordance with art.36, paragraph (5) of GEO no.109/2011;
  - approval of the modification of the values of the economic-financial indicators in Annex no.1 (Income and expenditure budget for 2022) and Annex no.4 (Investment programme, endowments and sources of financing) according to OMFP no.3818/2019;
  - approval of the updated 2022 Annual Procurement Programme;
  - approval of the Nomination and Remuneration Committee Report for 2021;
  - approval of the Report of the Development and Strategy Committee for 2021;
  - approval of the Report of the Audit Committee for 2021;
  - mandating the company's executive management to organise the procurement procedure for the contracting/appointment of an intermediary authorised by the ASF, which will draw up the proportional offer prospectus;

- approval of the Action Plan for the implementation of the Development Strategy of Oil Terminal SA (2016-2025) - Development Phase - Year 2022;
- Election of the Chairman of the Board of Directors in the person of Mr Florin Cristian GHEORGHE;
- Establishment of the consultative components as follows:
  - Audit Committee: UNGUR Ramona – Chairman  
TEȘELEANU George – Member  
LAZARIU Dragoș-Ciprian – Member
  - Nomination and Remuneration Committee: ANDREI Ovidiu-Aurelian – Chairman  
NICOLAE Emilian – Member  
MICU Ionuț-Stelian – Member

- approval of the revised simplified interim financial statements as at 31.03.2022, prepared in accordance with the applicable Accounting Regulations, namely Order no.2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, revised by the financial auditor Transilvania Audit & Fiscality SRL.

The revised simplified interim financial statements as at 31.03.2022 comprise:

- Interim statement of financial position as at 31.03.2022
  - Interim statement of comprehensive income as at 31.03.2022
  - Interim cash flow statement as at 31.03.2022
  - Interim statement of changes in equity as at 31.03.2022
  - Notes to the simplified interim financial statements as at 31.03.2022.
- approval of the Directors' Report of Oil Terminal SA, for the Quarter. I 2022, ended on 31.03.2022, prepared in accordance with the provisions of ASF Regulation no.5/2018;
  - Designation of BCR Bank as payment agent for the payment of dividends for 2021 in accordance with the applicable regulatory framework;
  - the appointment of Prime Transaction SA as the intermediary authorised by the ASF, which will draw up the proportionate offer prospectus and will carry out any and all legal formalities for registration, endorsement, approval, unwinding of the prospectus, in accordance with the provisions of the ASF Regulations on issuers and transactions in securities and the European Commission Delegated Regulation (EU) No 980/2019;
  - approval of the Collective Labour Agreement concluded for the period 2022-2023, amended in accordance with the provisions of the Minutes of Negotiations dated 23.05.2022;
  - the appointment of Mr Viorel Sorin CIUTUREANU as provisional General Manager of Oil Terminal SA, for a period of 4 months;
  - the appointment of Ms Adriana FRANGU as provisional Financial Director of Oil Terminal SA, for a period of 4 months;
  - approval of the submission to the AGOA of the proposal for setting the general limits of the fixed monthly indemnity for the provisional directors with mandate contract, between 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment;
  - to endorse the Note on the appointment of provisional administrators of Oil Terminal SA and the form and content of the mandate contract to be concluded with the provisional administrators;
  - for the year 2022, to approve the modification of the structure of the investment objectives and their related amounts, in accordance with the provisions of OMFP no.3818/2019, with the approved level of investment expenditure in the amount of RON 50,827 thousand, as per Annex no.4 of the report no.880/15.07.2022.
- For the year 2023, the modification of the structure of the investment objectives and their related amounts is approved, in accordance with the provisions of OMFP no.3818/2019, within the approved level of investment expenditure of 51,121 thousand lei, as per Annex no.4 of the report no.880/15.07.2022;
- approval of the updated 2022 Annual Procurement Programme (Investment section);
  - The convocation and convening notice of the Extraordinary General Meeting of Shareholders of the company, to be held on 18(19).08.2022, 11:00 noon, with the following agenda:
    1. Suspension of the procedure to increase the share capital of the company with the contributions in kind related to the certificate series M03 no.11703/02.02.2011 and the certificate series M03 no.11704/02.02.2011, until the final settlement of the cases registered before the courts in which the legality of these certificates is being examined, respectively:
      - a. file no. 7054/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 04.10.2022,
      - b. file no. 7838/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on

the merits, trial date on 28.09.2022,

c. file no. 2014/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

d. file no. 2018/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

e. file no. 2022/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

f. file no. 2025/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022.

The agenda of the Extraordinary General Meeting of Shareholders is therefore as follows:

1. Presentation of the civil sentence no.29/11.03.2022 pronounced by the Prahova Court, 2nd Civil, Administrative and Fiscal Section (the shareholders will take note of this decision);

2. The lack of legality conditions at the time of the issuance of the certificates of private ownership of the land issued in 2011 - lack of possession of the land in use, lack of necessity of the land to carry out the object of activity and lack of legal valuation of the land (the shareholders will take note of this situation);

3. Failure to meet certain legal conditions at the time of the issuance of the certificates of private ownership of the land issued in 2011 - lack of a resolution of the AGEA referring the matter to the O.R.C. - Constanta, lack of appointment of an independent and objective expert appraiser by the O.R.C. Constanta, lack of an expert report drawn up in accordance with the law, lack of a resolution of the AGEA approving a land valuation report (the shareholders will take note of this situation);

4. Lack of incidence of Law 51/1991 on national security with regard to the operation of increasing the share capital of Oil Terminal SA (shareholders to take note of this situation);

5. The claiming of all the tanks "nationalised" by GEO 15/2001 approved by Law 68/2002 (the shareholders will approve or reject this request);

6. The Chairman of the meeting to sign the resolutions of the meeting;

7. Authorization of the General Manager of the company to sign the necessary documents for the registration of the resolutions of the general meeting of shareholders at the Commercial Registry Office of the Court of Constanta and for carrying out the formalities for the publication of these resolutions;

8. Setting the date of 07.09.2022 as the registration date and the date of 06.09.2022 as the ex-date in accordance with the legal provisions;

9. Suspension of the procedure for increasing the share capital of the company with the contributions in kind related to the certificate series M03 no.11703/02.02.2011 and the certificate series M03 no.11704/02.02.2011, until the final settlement of the cases registered with the courts in which the legality of these certificates is being examined, respectively:

a. file no. 7054/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 04.10.2022,

b. file no. 7838/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 28.09.2022,

c. file no. 2014/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

d. file no. 2018/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

e. file no. 2022/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022,

f. file no. 2025/118/2021 pending before Constanta Court – 2 nd Civil Division, proceedings on the merits, trial date on 13.10.2022.

- Approval of the update of the Physical and Value Benefits Plan for 2022;

- The election of Mr Florin Cristian GHEORGHE as Chairman of the Board of Directors;

- establishing the Advisory Components as follows:

- Audit Committee: UNGUR Ramona – Chairman  
TEȘELEANU George – Member  
LAZARIU Dragoș-Ciprian – Member

- Nomination and Remuneration Committee: ANDREI Ovidiu-Aurelian – Chairman  
NICOLAE Emilian – Member  
MICU Ionuț-Stelian – Member

- approval of the Revised Simplified Interim Financial Statements as at 30.06.2022, prepared in accordance with the applicable Accounting Regulations, i.e. Order no.2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, reviewed by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscal SRL.

The revised simplified interim financial statements as at 30.06.2022 include:

- Interim statement of financial position as at 30.06.2022
- Interim Statement of Comprehensive Income as at 30.06.2022
- Interim cash flow statement as at 30.06.2022
- Interim statement of changes in equity as at 30.06.2022
- Notes to the simplified interim financial statements as at 30.06.2022.
- Approval of the Directors' Report of Oil Terminal SA for the first half of 2022, ended on 30 June 2022, prepared in accordance with art.67 of Law no.24/2017, art.128 of ASF Regulation no.5/2018 (Annex no.14) and art.55 paragraph (1) of GEO no.109/2011;
- approval of the Accounting Report as at 30 June 2022, prepared in accordance with the Order of the Minister of Public Finance no.1669/11.07.2022.

The Accounting Report comprises:

- Statement of assets, liabilities and equity as at 30 June 2022 (code 10)
- Statement of income and expenditure as at 30 June 2022 (code 20)
- Information data as at 30 June 2022 (code 30).
- Endorsement of the amended Revenue and Expenditure Budget for 2022;
- endorsement of the amount of €1 million, representing the limit of indemnity relating to the Civil Liability Insurance policy for the directors of the company in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA;
- to approve the ratification of the collateral structure related to the loan contracted for the construction of a 55,000 cubic meter reservoir in SP Sud, approved by OGSM Resolution no. 1/20.01.2022, consisting of assets and pledge on current and future accounts to be opened with the creditor bank, as follows:
  - I. Mortgage on the future construction asset (i.e. 55.000 m3 reservoir) located in the Municipality of Constanta, South Platform Section;
  - II. Real estate mortgage on the intravilan land under the tank, namely, land located in Constanța, Caraiman Street no.2, lot 1/1/1/2, Depozit IV Sud Movila Sara, intravilan land with an area of 11.688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
  - III. Movable hypothec on current and future bank accounts opened by the company with the creditor bank.
- The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 26(27).09.2022, 11:00 h, is approved, with the following agenda:
  1. Presentation of the Directors' Report of Oil Terminal SA for the first half of 2022, ended on 30 June 2022, prepared in accordance with Article 67 of Law no.24/2017, Article 128 of ASF Regulation no.5/2018 (Annex no.14), Article 55 paragraph (1) of GEO no.109/2011.
  2. Approval of the Draft Amended Income and Expenditure Budget for 2022.
  3. Approval of the amount of EUR 1,000,000 representing the limit of indemnity for the insurance policy for civil liability of the directors of the company in office, with Oil Terminal SA as the sole beneficiary of the insurance indemnities.
  4. Approval of the ratification of the guarantee structure related to the loan contracted for the construction of a 55,000 m3 reservoir in SP Sud.
  5. The empowerment of the meeting' President to sign the decisions of the assembly.
  6. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
  7. The establishment of the date of 14.10.2022 as registration date and the date of 13.10.2022 as ex-date according to legal provisions.
- mandating the company's management to initiate the necessary steps to identify possible partnerships for the development of the 38 ha of land located in the North Platform Section, body A and body B, the identified solutions to be presented to the shareholders for consideration at a subsequent EGSM;
- approval of the modification of the structure of the investment objectives and their related amounts, in accordance with the provisions of OMFP no.3818/2019, within the level of investment expenditure set by the amended BVC for 2022 in the amount of 51,943 thousand lei, as per Annex no.4 of the report no.1058/22.09.2022;
- Approval of the updated 2022 Annual Procurement Programme;
- rejection of the request of the significant minority shareholder, Dumitrescu Andrei Sebastian, received at the Company's registered office on 09.09.2022, to convene an EGSM, for the following reasons:
  1. The requests concerning points 1- 4 do not fall "within the powers of the meeting" in the meaning of Article 119 of Law no.31/1990 republished in relation to Article 113 of the same normative act, since the EGSM Oil Terminal SA does not have the legal competence to ascertain the offences invoked by Mr. Dumitrescu Sebastian. To the extent that the shareholder considers

that these offences have been committed, he may refer the matter to the competent criminal prosecution authorities who will act in accordance with the relevant legal provisions.

2. Point 5 falls under the legal provisions mentioned above but has already been submitted to the shareholders for analysis at the request of the significant shareholder Dumitrescu Sebastian, adopting in this regard the EGSM Resolution no.5/18.08.2022.
- to extend the term of office of the provisional general manager of Oil Terminal SA, Mr Viorel-Sorin CIUTUREANU, by two months from the date of expiry, i.e. for the period 02.11.2022-01.01.2023, inclusive;
  - approval of the form and content of the addendum to the mandate contract to be concluded with the provisional General Manager;
  - approval of the mandate of Mr Cristian-Florin GHEORGHE, as Chairman of the Board of Directors, to sign the additional deed to the provisional Director General's mandate contract;
  - to extend the term of office of the provisional financial director of Oil Terminal SA, Ms Adriana Frangu, by two months from the date of expiry, i.e. for the period 02.11.2022-01.01.2023, inclusive;
  - approval of the form and content of the addendum to the mandate contract to be concluded with the interim CFO;
  - approval of the purchase of a civil liability insurance policy for the directors of the company and the general manager with a limit of indemnity of EUR 1 million, valid for 12 months, with Oil Terminal SA as the sole beneficiary of the insurance indemnities;
  - The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 25(28).11.2022, 11:00 h, is approved, with the following agenda:
    1. Extension of the term of office of the provisional administrators of Oil Terminal SA by two months from the date of expiry, i.e. for the period from 04.12.2022 to 03.02.2023 inclusive.
    2. Approval of the form and content of the additional act to the mandate contract to be concluded with the provisional administrators.
    3. The entrustment of the majority shareholder's representative, the Ministry of Energy, in the Shareholders Ordinary General Assembly to sign the mandate contracts with the interim managers.
    4. The empowerment of the meeting' President to sign the decisions of the assembly.
    5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
    6. The establishment of the date of 19.12.2022 as registration date and the date of 16.12.2022 as ex-date according to legal provisions.
  - approval of the revised simplified interim financial statements as at 30.09.2022 prepared in accordance with the applicable Accounting Regulations, namely MFP Order no.2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, reviewed by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscality SRL.
- The simplified interim financial statements comprise:
- Interim statement of financial position as at 30.09.2022;
  - Interim statement of comprehensive income as at 30.09.2022;
  - Interim cash flow statement as at 30.09.2022;
  - Interim statement of changes in equity as at 30.09.2022;
  - Notes to the condensed interim financial statements as at 30.09.2022.
- approval of the Directors' Report of Oil Terminal SA for the third quarter of 2022, ended on 30 September 2022, prepared in accordance with Article 69 of Law no.24/2017 and Article 130 of ASF Regulation no.5/2018 (Annex no.13);
  - to approve an additional amount of 17,364,460.09 lei (of which VAT 2,772,476.82 lei) to the loan related to the credit agreement no.2022022309/38/101/25.02.2022, for the construction of a 55,000 m3 reservoir in SP Sud;
  - to endorse the powers of the General Manager, the Financial Manager, the Development Manager, the Head of the Legal Litigation Office and the Head of the Procurement Office, or the legal substitutes of the persons empowered to represent the company in relations with the bank, notary public and to sign on behalf of and for the company, the loan contract, the additional acts thereto, as well as any other documents necessary in the performance of the contractual relationship with the bank for the loan granted;
  - to endorse the maintenance of the guarantee structure related to the investment loan updated to the new value, for the construction of a 55,000 m3 reservoir in SP Sud, approved by OGSM Resolution no.20/26.09.2022, as follows:
    - I. Mortgage on the future construction asset (i.e. 55.000 m3 reservoir) located in the Municipality of Constanta, South Platform Section;

- II. Real estate mortgage on the intravilan land under the tank, namely, land located in Constanța, Caraiman Street no.2, lot 1/1/1/2, Depozit IV Sud Movila Sara, intravilan land with an area of 11.688 sqm, according to the cadastral measurement, noted with cadastral no. 256090;
  - III. Movable hypothec on current and future bank accounts opened by the company with the creditor bank.
- endorsement of the powers of the Chief Executive Officer, the Chief Financial Officer, the Chief Development Officer, the Head of the Procurement Office and the Head of the Legal Litigation Office or their legal substitutes to represent the company in relations with the bank, notary public and to sign on behalf of and for the company the credit agreement, as well as any other documents required in the contractual relationship with the bank for the loan granted;
  - forwarding to the EGSM the proposal received from Iulius Real Estate S.R.L. for the establishment of a partnership for the development of the land in the area of 38 ha located in the North Platform Section, body A and body B and the approval is requested at the EGSM and OGSM meetings to be held on 28(29).12.2022 of the following:
    - I. for the AGEA meeting to be held on 28(29) December 2022 at 12:00 noon:
      - Approval to start negotiations with Iulius Real Estate S.R.L. in order to establish a partnership for the development of the 38 ha land located in the North Platform Section, building A and building B. Mandate the Board of Directors to negotiate the legal conditions and formulate the final proposal on how the partnership should be carried out, to be submitted for approval at a subsequent EGSM.
    - II. for the OGSM to be held on 28(29) December 2022 at 13:00:
      - Approval of the acquisition by the company of legal consultancy, assistance and/or representation services for the implementation of the partnership for the development of the land in the area of 38 ha located in the North Platform Section, body A and body B.
- The convocation and convening notice of the Extraordinary General Meeting of Shareholders of the company, to be held on 28(29).12.2022, 12:00 noon, with the following agenda:
    1. Approval to supplement the long-term investment loan, for the construction of a 55,000 m3 tank in the South Storage Area.
    2. The empowerment of the General Director, the Financial Director, the Development Director, the head of the Litigation Legal Office and the head of the Procurement Office or the legal substitutes of the authorized persons to represent the company in relations with the bank, notary public and to sign on behalf and for the company, the credit contract, the additional documents to it, as well as any other documents necessary in the development of the contractual relationship with the bank for the loan granted.
    3. Approval to start negotiations for the achievement of a partnership in order to capitalize on the 38 ha land located in the North Storage Area, building A and building B. The entrustment of the Board of Directors to negotiate the legal conditions and submit the final proposal regarding the method of achieving
    4. The empowerment of the meeting' President to sign the decisions of the assembly.
    5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
    6. The establishment of the date of 18.01.2023, as registration date and the date of 17.01.2023 as ex-date according to legal provisions.
  - The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 28(29).12.2022, 13:00 h, is approved, with the following agenda:
    1. Approval to supplement the long-term investment loan, for the construction of a 55,000 m3 tank in the South Storage Area.
    2. The empowerment of the General Director, the Financial Director, the Development Director, the head of the Litigation Legal Office and the head of the Procurement Office or the legal substitutes of the authorized persons to represent the company in relations with the bank, notary public and to sign on behalf and for the company, the credit contract, the additional documents to it, as well as any other documents necessary in the development of the contractual relationship with the bank for the loan granted.
    3. Approval of the purchase by the Company of legal consultancy, assistance and/or representation services for the implementation of the partnership for the development of the 38 ha land located in the North Platform Section, body A and body B. Approval of the purchase by the Company of external legal representation services for a possible dispute arising from the location of a construction site on the pipeline bundle of Oil Terminal SA.
    4. The empowerment of the meeting' President to sign the decisions of the assembly.

5. The empowerment of the company's general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.

6. The establishment of the date of 18.01.2023, as registration date and the date of 17.01.2023 as ex-date according to legal provisions.

- the appointment as provisional general manager of the company, Mr. Viorel-Sorin CIUTUREANU, the term of office of the general manager to 4 months, starting from 01.01.2023 until 01.05.2023;

- the appointment as provisional financial director of the company, Mrs Adriana Frangu, the duration of the mandate of the financial director to 4 months, from 01.01.2023 until 01.05.2023;

The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 16(17).01.2023, 11:00, is approved, with the following agenda:

1. Revocation of the interim members of Oil Terminal S.A. elected by AGOA resolution no. 14/29.07.2022, following the end of the term of office. (secret vote).

2. Appointment of interim managers of Oil Terminal S.A. (secret vote)

3. Setting the duration of interim members mandate to a period of 4 (four) months pursuant to the provisions of article 64<sup>1</sup>, paragraph (5) of the GEO No. 109/2011 on corporate governance of public enterprises, beginning with 03.02.2023.

4. Establishment of the monthly gross fixed indemnity for non executive managers, according to the provisions of art. 37, para. (2) of GEO no. 109/2011 regarding the corporate governance of public enterprises.

5. The approval of the form and content for the mandate contract to be concluded with the interim managers.

6. The entrustment of the majority shareholder's representative, the Ministry of Energy, in the Shareholders Ordinary General Assembly to sign the mandate contracts with the interim managers.

7. The empowerment of the meeting' President to sign the decisions of the assembly.

8. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.

9. The establishment of the date of 06.02.2023, as registration date and the date of 03.02.2023 as ex-date according to legal provisions.

- The convocation and convening notice of the company's Shareholders Ordinary General Assembly taking place on 16(17).01.2023, 11:00, is approved, with the following agenda:

1. Revocation of the interim members of Oil Terminal S.A. elected by AGOA resolution no. 14/29.07.2022, following the end of the term of office. (secret vote).

2. Appointment of interim managers of Oil Terminal S.A. (secret vote)

3. Setting the duration of interim members mandate to a period of 4 (four) months pursuant to the provisions of article 64<sup>1</sup>, paragraph (5) of the GEO No. 109/2011 on corporate governance of public enterprises, beginning with 03.02.2023.

4. Establishment of the monthly gross fixed indemnity for non executive managers, according to the provisions of art. 37, para. (2) of GEO no. 109/2011 regarding the corporate governance of public enterprises.

5. Approval of the form of the mandate contract to be concluded with the provisional directors.

6. Mandate the representative of the majority shareholder, the Ministry of Energy, in the Ordinary General Meeting of Shareholders to sign the mandate contracts with the provisional administrators. The empowerment of the meeting' President to sign the decisions of the assembly.

7. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions

8. The establishment of the date of 06.02.2023, as registration date and the date of 03.02.2023 as ex-date according to legal provisions.

9. Approval of the profile of the Board of Directors.

10. Approval of the profile of the candidate for the position of member of the Management Board.

-extension of the term of office of the provisional administrators of Oil Terminal SA, elected by AGOA Resolution no.14 /29.07.2022, by two months from the expiry date, i.e. for the period: 04.12.2022 - 03.02.2023 (Mr. Florin Cristian GHEORGHE, Mrs. Ramona UNGUR, Mr. Ovidiu Aurelian ANDREI, Mr. George TEȘLEANU, Mr. Emilian NICOLAE, Mr. Ciprian Dragoș LAZARIU, Mr. Ionuț Stelian MICU).

- approval of the form and content of the additional act to the mandate contract to be concluded with the provisional administrators elected by the OGSM Resolution no.14/29.07.2022.

## 7.2. Executive management

The executive management of Oil Terminal SA in 2022:

<b>Name and surname</b>	<b>Position</b>
Viorel Sorin CIUTUREANU	General Director
Adriana FRANGU	Financial Director
Marieta Elisabeta STAȘI	Development Director
Gabriel DARABAN	Commercial Director
Emil ROHAT	Technical Director

General Director and Financial Director run their activity according to some mandate contracts, and Development Director, Technical Director, Commercial Director are compan' employees according to individual labor contracts concluded on an undetermined period.

On the present report date, there are no participations of directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Emil ROHAT, Gabriel DARABAN to the company' social capital.

## 8. FINANCIAL-ACCOUNTING SITUATION

Individual financial reports issued according to Public Finances Ministry Order no.2844/2016 with further alterations and additions, for Accountancy regulations according to International Financial Reporting Standards ("IFRS") are audited by company' statutory auditor.

According to Public Finances Ministry Order no.2844/2016, Public Finances Ministry Order no.2844/2016 represent standards adopted according to procedure stipulated by Regulation (EC) no.1606/2002 of European Parliament and Council of 19 July 2002 regarding application of International Accountancy Standards.

### 8.1. Situation of financial position

Patrimony elements	- lei -		
	Year ended on 31 December 2022 (audited)	Year ended on 31 December 2021 (audited)	Year ended on 31 December 2020 (audited)
0	1	2	3
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Intangible assets	4.743.501	4.765.438	4.548.644
Tangible assets	521.780.338	503.112.534	505.283.435
Tangible assets in execution	44.326.678	26.969.700	10.602.967
Financial assets	908.030	898.729	750.492
Assets related to the rights to use leasing assets	4.855.450	4.362.001	4.862.180
<b>Total fixed assets</b>	<b>576.613.997</b>	<b>540.108.402</b>	<b>526.047.718</b>
<b>CURRENT ASSETS</b>			
Stocks	1.614.465	2.037.545	888.960
Clients and assimilated accounts	33.354.918	22.516.113	19.950.329
Other receivables	3.620.987	3.141.931	3.264.732
Fees and taxes to be recovered	8.722.986	770.501	422.254
Cash and cash equivalents	41.764.411	25.732.870	15.197.561
<b>Total current assets</b>	<b>89.077.767</b>	<b>54.198.960</b>	<b>39.723.836</b>
<b>TOTAL ASSETS</b>	<b>665.691.764</b>	<b>594.307.362</b>	<b>565.771.554</b>
<b>OWN CAPITALS AND DEBTS</b>			
<b>OWN CAPITALS</b>			
Social capital	58.243.025	58.243.025	58.243.025
Other elements of own capitals	(28.177.237)	(8.821.595)	(7.725.317)
Reserves from reevaluation	221.877.506	222.400.926	219.240.483
Legal reserves	6.772.805	6.050.889	5.636.650
Other reserves	180.026.477	178.677.182	176.278.264
Surplus achieved from reevaluation reserves	11.648.008	11.124.589	7.678.423
Result reported without IAS 29	396.930	396.930	396.930
Result reported arisen from accountant errors correction	-	(19.440.425)	(19.675.071)
Current profit	11.604.223	5.752.696	3.705.483
Profit distribution	(2.071.211)	(1.526.141)	(809.697)
<b>Total own capitals</b>	<b>460.320.526</b>	<b>452.858.076</b>	<b>442.969.173</b>
<b>TOTAL DEBTS ON LONG TERM</b>			
Loans on long term	91.655.324	58.753.413	50.774.116

Other loans and assimilated debts	3.348.584	2.526.616	2.911.710
Debts regarding taxation on postponed profit	31.282.452	31.367.235	30.505.604
<b>Total debts on long term</b>	<b>126.286.360</b>	<b>92.647.264</b>	<b>84.191.430</b>
<b>CURRENT DEBTS</b>			
Long-term loans – current part	11.888.167	5.695.413	6.970.413
Commercial debts	41.761.272	17.347.630	12.366.752
Debts regarding fees and taxes	8.890.793	7.529.709	7.000.678
Other current debts	4.086.379	3.866.802	3.376.429
Other loans and assimilated debts	1.580.759	1.749.520	1.850.913
<b>Total current debts</b>	<b>68.207.370</b>	<b>36.189.074</b>	<b>31.565.185</b>
<b>TOTAL DEBTS</b>	<b>194.493.730</b>	<b>128.836.338</b>	<b>115.756.615</b>
Provisions	10.716.637	12.502.279	6.984.281
Subventions for investments	160.871	110.669	61.485
<b>TOTAL OWN CAPITALS AND DEBTS</b>	<b>665.691.764</b>	<b>594.307.362</b>	<b>565.771.554</b>
<b>Accounting net asset</b>	<b>471.198.034</b>	<b>465.471.024</b>	<b>450.014.939</b>

Levels achieved at 31.12.2022 compared to levels achieved at 31.12.2021 are as follows:

**Total assets** increased by 12% (71.4 million lei), from 594.3 million lei to 665.7 million lei.

**Fixed assets** increased by 6.8% (36.5 million lei), from 540.1 million lei to 576.6 million lei.

The structure of fixed assets includes investments made for the company's own domain, as well as investments made for the public domain of the state, in accordance with the provisions of the oil concession agreement for the oil and petroleum products business.

**Intangible, tangible assets, assets in execution and related to rights to use leasing assets** increased by 6,8% (36.496.294 lei), as follows:

**Intangible assets** decreased by 0.5% (- 21,937 lei), from 4,765,438 lei to 4,743,501 lei, as follows:

- + 264.284 lei, increase from acquisitions (from which: 234.987lei other intangible assets)
- 26.687 lei, decrease from reevaluation
- 259.534 lei, depreciation discount

Intangible assets in Oil Terminal accounting records include:

- computer programs, licenses related tot hem, purchased by thir parties
- concession of shoretanks operating activity, transport pipelines of crude oi land petroleum products, of pumping facilities and of other facilities and equipments related according to Oil agreement concluded with Nation Agency for Mineral Resources
- other concessions representing internet registration "oilterminal.ro".

**Tangible assets** increased by 3.7% (+ 18,667,804 lei), from 503,112,534 lei to 521,780,338 lei, as follows:

- + 36.869.058 lei, increase through transfers from assets in course of construction (start-ups of tangible fixed assets)
- + 119.660 lei, increase from inventory gains on fixed assets
- 242.730 lei, discount by disposals of property, plant and equipment to their residual value
- 18.078.184 lei, discount for depreciation of tangible fixed assets

**Tangible assets** in execution represent investments unfinished on 31.12.2022 and increased by 64.4% (+ 17,356,978 lei), from 26,969,700 lei to 44,326,678 lei, as follows:

- + 54,226,035 lei, increase during year
- 36,869,057 lei, discount by transfers to intangible assets

The value of investment expenses recorded in 2022 is 54,472,068 lei, of which 54,226,035 lei investment expenses for tangible fixed assets and 246,033 lei investment expenses for intangible fixed assets.

**Assets related to rights of use of leased assets** increased by 11.3% (+ 493,449 lei), from 4,362,001 lei to 4,855,450 lei, as follows:

- + 2,546,506 lei, increase from acquisitions
- 947 lei, decrease from closure evaluation
- 227 lei, discout by outputs
- - 2,051,883 lei, discount due to depreciation

### Financial assets

Financial assets balance (908,030 lei) increased by 1% (+ 9,301 lei), as a result of the increase in guarantees granted to the supplier National Company for the Administration of Sea Ports by 9,301 lei.

**Current assets** increased by 64.4%, mainly due to cash and cash equivalents and trade receivables, as a result of the 42.6% increase in turnover, respectively, from 212.3 million lei in 2021 vs. 302.7 million lei in 2022).

## Cash and cash equivalents

On 31.12.2022 cash and cash equivalents increased by 62.3% compared to 31.12.2021.

During 2020 - 2022 total assets recorded the following valoric evolutions:

- lei -

	2022	%	2021	%	2020	%
Fixed assets	576.613.997	86,6	540.108.402	90,9	526.047.718	93,0
Current assets	89.077.767	13,4	54.198.960	9,1	39.723.836	7,0
<b>Total Assets</b>	<b>665.691.764</b>	<b>100,0</b>	<b>594.307.362</b>	<b>100,0</b>	<b>565.771.554</b>	<b>100,0</b>

**Own capital** increased by 1.6% (+ 7.5 million lei), mainly due to the 2-fold increase in current profit achieved in 2022 (11.6 million lei in 2022 vs. 5.7 million lei in 2021).

Determining element of current liabilities is represented by own capitals, which had the following evolution during 2020 – 2022:

-lei-

	2022	%	2021	%	2020	%
Own capitals	460.320.526	69,1	452.858.076	76,2	442.969.173	78,3
<b>Total Liabilities</b>	<b>665.691.764</b>		<b>594.307.362</b>		<b>565.771.554</b>	

**Long-term debts** increased by 36.3% (+ 33.6 million lei), as a result of the use of investment loans contracted with BCR in 2020 and 2022, in order to achieve the planned investment objectives (i.e. modernization of the T31S reservoir and construction of a 55,000 m3 capacity reservoir, located in SP Sud), while **current debts** increased by 88.5% (+ 32 million lei), mainly due to the increase in commercial debts to suppliers of goods, services and works.

Evolution of total debts in last three years:

-lei-

	2022	%	2021	%	2020	%
Total debts	194.493.730	29,2	128.836.338	21,7	115.756.615	20,5
<b>Total Liabilities</b>	<b>665.691.764</b>		<b>594.307.362</b>		<b>565.771.554</b>	

**Total debts** recorded on 31.12.2022 are in amount of **194.494 thousand lei**, from which:

- Debts < 1 year 68.207 thousand lei
- Debts > 1 year 126.287 thousand lei

### **Debts Structure < 1 year**

**68.207 thousand lei, din care:**

1. Long term loans-current part 11.888 thousand lei
2. Commercial debts 41.761 thousand lei
3. Debts regarding tax and fees 8.891 thousand lei
4. Other current debts (employees,shareholders) 4.086 thousand lei
5. Other loans and assimilated debts 1.581 thousand lei

### **Debts Structure > 1 year**

**126.287 thousand lei, din care:**

1. Long term loans 91.655 thousand lei
2. Other loans and assimilated debts 3.349 thousand lei
3. Tax on postponed profit \*\* 31.283 thousand lei \*

\* Deferred income tax on revaluation reserves in balance as at 31.12.2022, set up on account of equity capital, totals 31,282,452 lei. Deferred income tax has been recorded in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", on the equity side under the account "Retained earnings arising from the correction of accounting errors".

We mention that, on 31.12.2022 the company does not record remaining debts to state budget, social insurance budget, local budget, financial bank institutions, investments suppliers, services, goods delivery supplies, employees, other third parties.

**Provisions in balance on 31.12.2022** are in total amount of 10.716.637 lei recording a decrease by 14,3% (- 1.785.642 lei) compared to 31.12.2021, from 12,50 million lei to 10,72 million lei.

The structure of provisions outstanding as at 31.12.2022 (totalling 10,716,637 lei) comprises:

- Provisions for litigation amounting to 1,109,879 lei. Management regularly reviews the situation of pending litigation and, in consultation with its legal representatives, decides whether it is necessary to record provisions for the amounts involved or to disclose them in the financial statements.
- Provisions for employee benefits amounting to 8,547,534 lei. This provision was recorded on the basis of the actuarial report on the amount of the provision for employee retirement benefits

drawn up by SC RCOR.RO SRL on the basis of the service contract concluded with Oil Terminal. According to the Collective Labour Contract in force, the company must pay to the employees at the time of retirement a benefit equal to a certain number of salaries depending on the length of service and the seniority in the company.

- Provision for employee profit-sharing in the amount of 1,059,224 lei, established on the basis of the provisions of OG no.64/2001 on profit-sharing in companies with wholly or majority state capital, as subsequently amended and supplemented, OMFP no.144/2005 approving the Specifications for determining the amounts subject to profit-sharing and OMFP no.418/2005 on certain accounting specifications applicable to economic agents.

## 8.2. Situation of overall result

	Year ended on 31 December 2022 (audited)	Year ended on 31 December 2021 (audited)	Year ended on 31 December 2020 (audited)
Revenues from services supplies	301.177.336	210.792.724	190.088.210
Revenues from residual products sale	1.436.416	1.360.398	1.744.005
Other revenues from operating	3.738.219	(4.109.139)	(1.073.128)
Material expenses	(16.567.874)	(10.364.016)	(7.609.052)
Energy and water expenses	(15.752.584)	(4.616.676)	(4.865.050)
Employees expenses	(113.230.127)	(103.769.533)	(95.252.433)
Services supplies by third parties expenses	(12.257.221)	(11.866.993)	(12.147.755)
Depreciation expenses	(20.396.420)	(18.357.892)	(17.826.081)
Other operating expenses	(111.753.528)	(49.586.902)	(44.204.794)
<b>Result from operating</b>	<b>16.394.217</b>	<b>9.481.971</b>	<b>8.853.922</b>
Financial revenues and expenses (net values)	(3.015.114)	(1.666.809)	(3.508.521)
<b>Year gross result</b>	<b>13.379.103</b>	<b>7.815.162</b>	<b>5.345.401</b>
Expenses on profit taxation	1.774.880	2.062.466	1.639.918
<b>Year net result</b>	<b>11.604.223</b>	<b>5.752.696</b>	<b>3.705.483</b>
<b>Overall result' other elements:</b>			
<b>Elements not being reclassified for profit and loss, from which:</b>	<b>84.783</b>	<b>5.744.977</b>	<b>747.529</b>
<i>Earnings from leased/scrapped real estate' reevaluation</i>	523.420	3.446.166	900.262
<i>Surplus from assets reevaluation</i>	(523.420)	3.160.443	-
<i>Debt regarding deferred tax</i>	84.783	(861.632)	(152.733)
<b>Total overall result</b>	<b>11.689.006</b>	<b>11.497.673</b>	<b>4.453.012</b>
<b>Result per share (lei/share)</b>	<b>0,020069</b>	<b>0,019741</b>	<b>0,007646</b>
<b>Diluted result per share (lei/share)</b>	<b>0,020069</b>	<b>0,019741</b>	<b>0,007646</b>

Compared to the same period of 2021, as at 31.12.2022 the gross result increased by 71.2% and the net result by 2 times.

The total comprehensive result comprises the net result of the financial year 2022 in the amount of 11,604,223 lei and items not reclassified to profit and loss in the amount of 84,783 lei, relating to gains on revaluation of real estate disposed of/leased, surplus on revaluation of fixed assets and deferred tax liability as at 31.12.2022. Earnings per share for the year 2022 presented in the "Statement of comprehensive income as at 31 December 2022" in the amount of 0.020069 lei/share is calculated as the ratio between the total comprehensive income in the amount of 11,689,006 lei and the number of shares included in the share capital, i.e. 582,430,253 shares.

**Tax on current and deferred profit** for 2020 - 2022 is determined ar a statutory rate of 16%.

### Tax on current profit

Tax on profit recognized in profit and loss account for 2020 - 2022:

	Year ended on 31 December 2022	Year ended on 31 December 2021	A Year ended on 31 December 2020
Expenses from current tax	1.774.880	2.062.466	1.639.918

<b>Total expenses from tax on profit</b>	<b>1.774.880</b>	<b>2.062.466</b>	<b>1.639.918</b>
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#### Reconciliation of the taxation effective rate for 2020 - 2022:

	<b>Year ended on 31 December 2022</b>	<b>Year ended on 31 December 2021</b>	<b>Year ended on 31 December 2020</b>
Profit before the taxation on profit	13.379.103	7.815.162	5.345.401
Profit before the taxation on profit (sponsorship expense excluded)	13.653.940	7.987.162	5.494.833
Taxation on profit at the statutory rate of 16%	2.184.630	1.277.946	879.173
Effect of nondeductible expenses	459.345	1.928.300	1.254.910
Taxation of reserves from reevaluation	475.626	316.594	610.220
Effect of nontaxable revenues	(593.534)	(860.970)	(689.807)
Deductions from legal reserve	(115.507)	(66.278)	(45.337)
Reinvested profit	(227.250)	(187.268)	(88.647)
Sponsorships exemptions	(274.837)	(172.000)	(119.432)
Compensation according to GEO no.33/2020	-	-	(161.162)
Expenses on early education acc. to art. 25 par. (4) letter i <sup>2</sup> ) of Law no.227/2015 regarding Fiscal Code, with further alteration and additions	-	(18.619)	-
Reduction of profit taxa acc. to GEO no. 158/2020 i	(133.593)	(155.239)	-
<b>Expense of taxation on profit</b>	<b>1.774.880</b>	<b>2.062.466</b>	<b>1.639.918</b>

#### Proposal of the net profit distribution for 2022

The proposal for the distribution of net profit for 2022 took into account the provisions of OG no.64/2001 in conjunction with the provisions of the Memorandum approved at the Government meeting of 01.03.2023 communicated to the company by the Ministry of Energy - General Directorate for Privatization and Administration of State Holdings in Energy, by address no.220567. /10.03.2023, on the subject: "Mandating the State representatives in the General Meeting of Shareholders/Board of Directors, as the case may be, in national companies, national companies and companies with full or majority state capital, as well as in autonomous regions, in order to take the necessary measures for the distribution of a minimum 90% share of the net profit of 2022 in the form of dividends/remittances to the state budget".

On 31.12.2022, the Company records a gross profit of 14,438,327 lei and a net profit of 12,663,447 lei. Following the recording as at 31.12.2022 of the provision for risks and charges relating to employee profit-sharing in the amount of 1,059,224 lei, the gross profit becomes 13,379,103 lei and the net profit 11,604,223 lei.

<b>No.</b>	<b>Element</b>	<b>Amount (lei)</b>	<b>Legal stipulation</b>
1	<b>2022 Gross profit</b>	<b>13.379.103</b>	
2	<b>2022 Tax on profit</b>	<b>1.774.880</b>	
3	<b>2022 Net profit</b>	<b>11.604.223</b>	
4	<b>Employees' participation in profit - provision</b>	<b>1.059.224</b>	
5	<b>Gross profit, reintegrated with provision for employees participation in profit (1+4)</b>	<b>14.438.327</b>	
6	<b>Net profit, reintegrated with provision for employees participation in profit (3+4), distributed for:</b>	<b>12.663.447</b>	
6.1	<b>Legal reserve 5% of gross profit</b>	<b>721.916</b>	art.183 par.(1) Law no.31/1990 art.1 par.(1) letter a) GO no.64/2001
6.2	<b>Other reserves representing fiscal facilities</b>	<b>1.349.295</b>	art.22 par.(1) Law no.227/2015 art.1 par.(1) letter b) GO no.64/2001
6.3	<b>Employees participation in profit 10%</b>	<b>1.059.224</b>	art.1 par.(1) letter e) GO no.64/2001
6.4	<b>Dividends due to shareholders 90%</b>	<b>9.533.012</b>	art.1 par.(1) lit.f) OG nr. 64/2001

			in conjunction with the provisions of the Memorandum approved by the Government on 01.03.2023
6.5	<b>Own financing source</b>	<b>0</b>	art.1 par.(1) lit.g) OG nr.64/2001 in conjunction with the provisions of the Memorandum approved by the Government on 01.03.2023

**Proposal regarding the net profit distribution** for 2022 will be submitted for approval to the Board of Directors and will be approved in OSGM of 27(28).04.2023.

### 8.3. Economic financial indicators

Indicators	2022	2021
<b>Liquidity indicators</b>		
Current liquidity	1,31	1,50
Immediate liquidity	1,28	1,44
<b>Activity indicators (management)</b>		
Clients' debts rotation speed (days)	33	36
Suppliers' credits rotation speed (days)	32	23
Intangible assets' rotation speed (rotation)	0,52	0,39
Total assets rotation speed (rotation)	0,45	0,36
<b>Profitability indicators</b>		
Profitability of the employed capital (%)	3,21	1,88
Gross limit from sales(%)	4,42	3,68
Result per base share (lei/share)	0,020069	0,019741
<b>Risk indicators</b>		
Indicator regarding the interests cover (number of times)	3,46	4,17

#### Liquidity indicators

The current liquidity indicator provides the guarantee of current debts' cover by the current assets, being usually liquid as easy to be capitalized, closet o the accountancy value.

The value got on 31.12.2022 is 1,31.

#### Activity indicators (management)

The debts rotation speed – clients expresses the company' efficiency to collect receivables and represents the number of days until the date when the debtors paid their obligations for the company. The value got on 31.12.2021 is 33 days.

The credits rotation speed – suppliers expresses the credit days number for which the company gets from the suppliers. The value got on 31.12.2022 is 32 days.

#### Profitability indicators

The profitability of the employed capital measures the permanent gross capitals performance (own capitals + debts on average and long term)

Limit of gross profit expresses the whole activity' profitability, the profit taken into consideration not being influenced by the taxation on profit.

### 8.4. Cash flow

	Year ended on 31.12.2022 (audited)	Year ended on 31.12.2021 (audited)	Year ended on 31.12.2020 (audited)
<b>Cash flow from operating activity</b>			
<i>Net profit</i>	11.604.223	5.752.696	3.705.483
<b>Adjustments for non monetary elements:</b>			
Depreciation and adjustments from fixed assets impairment	20.396.420	17.934.853	18.249.120
Loss from fixed assets disposal	217.943	407.602	662.922
Net movement of adjustments for current assets	249.187	(107.771)	660.778
Net movement of provisions for risks and expenses	(1.785.643)	5.517.998	1.692.687
Other adjustments	(902.910)	1.243.212	(2.372.853)
Loss regarding interest rates	5.034.463	2.413.768	2.769.139

Profit/ loss from exchange rate differences	(2.019.349)	(746.959)	747.422
<b>Operational profit before other amendments in current capital</b>	<b>21.190.111</b>	<b>26.662.703</b>	<b>22.409.215</b>
Increase/ Decrease in stocks value	423.080	(1.148.585)	106.667
Increase of receivables	(19.270.346)	(2.791.230)	(3.981.404)
Increases in commercial or other kind of debts value	25.890.575	5.942.638	3.113.453
Net interest rates (paid)	(5.034.463)	(2.413.768)	(2.769.139)
<b>Net cash flow from operating activity</b>	<b>34.803.180</b>	<b>32.004.454</b>	<b>22.584.275</b>
<b>Cash flow used in investment activity</b>			
Tangible and intangible assets	(54.472.068)	(26.311.621)	(23.758.855)
Increases in long term assets value	(9.301)	(148.237)	(110.871)
<b>Net cash flow used in investment activity</b>	<b>(54.481.369)</b>	<b>(26.459.858)</b>	<b>(23.869.726)</b>
<b>Cash flow from financing activity</b>			
Increase of long term loans and other assimilated loans and debts	45.964.271	15.419.473	9.066.774
Paid dividends	(4.038.142)	(1.227.097)	(1.054.408)
Loans payments	(6.216.399)	(9.201.663)	(5.012.782)
<b>Cash flow from financing activities</b>	<b>35.709.730</b>	<b>4.990.713</b>	<b>2.999.584</b>
<b>Net decrease of cash and cash equivalents</b>	<b>16.031.541</b>	<b>10.535.309</b>	<b>1.714.133</b>
<b>Cash and cash equivalents value at the year' start</b>	<b>25.732.870</b>	<b>15.197.561</b>	<b>13.483.428</b>
<b>Cash and cash equivalents value at the year' end</b>	<b>41.764.411</b>	<b>25.732.870</b>	<b>15.197.561</b>

## 9. CORPORATE GOVERNANCE

### Regarding the compliance with Corporate Governance Statement provisions:

- The work of the Board of Directors is evaluated annually at the OGSM to approve the annual financial statements, when the company's shareholders also approve the discharge of the directors for the previous year.
- During 2022 there were 31 Board meetings attended by the company's directors, which were held at the company's premises and by electronic means of communication.

### Remuneration and benefits related to non executive managers

#### Applicable legal framework

- OGSM Resolution no.5/04.04.2018 by which 7 members of the Board of Directors were elected by cumulative voting method.
- Art.4 of the OGSM Resolution no.5/04.04.2018 approving the maximum level of the gross fixed monthly compensation set for non-executive directors, i.e. 2 (two) times the fixed compensation calculated in accordance with art.37 paragraph (2) of GEO no.109/2011, the amount set out in art.3.2 of the approved mandate contract.
- OGSM Resolution no.33/10.12.2018 approving the form and content of the additional acts endorsed by the Board of Directors by Decision no.121/29.10.2019 on the form and content of the additional acts to be concluded to the mandate contracts of the non-executive directors.
- OGSM Resolution no.32/10.12.2018 approving the setting of the amount of the variable component of the remuneration of the non-executive directors of the Company at 12 gross fixed monthly allowances.
- OGSM Resolution no.30/29.10.2018 approving the non-executive directors' financial and non-financial key performance indicators and their weighting.

During the period 01.01.2021-30.08.2021, the Board of Directors of Oil Terminal SA carried out its activity in the composition provided for by the OGSM Resolution no.5/04.04.2018 by which the 7 members of the Board of Directors were elected by cumulative voting method.

By OGSM Resolution no.11/30.08.2021 Mr. Radu POP was removed from the position of director of Oil Terminal Company and by Resolution no.12/30.08.2021 Mr. Ionuț Stelian MICU was elected as provisional director for a period of 4 months or until the completion of the recruitment and selection procedure provided for in GEO no.109/2011 on the corporate governance of public companies, as amended and supplemented, if this takes place earlier than 4 months after the appointment of the provisional director by the OGSM.

By OGSM Resolution no.15/29.12.2021, Mr. MICU Ionuț Stelian is revoked from the position of provisional non-executive director of Oil Terminal SA, following the termination of the term of office on 30.12.2021.

### **The monthly gross fixed indemnity**

For the period 01.01.2022 - 03.04.2022 inclusive, the composition of the Board of Directors was as follows: Cristian Florin GHEORGHE (Chairman of the Board of Directors), Ramona UNGUR, Bogdan Toma COSTREIE, Ovidiu Aurelian ANDREI, Paul CONONOV, Dragoş Ciprian LAZARIU.

For the period 01.01.2022-03.04.2022 the level of the gross fixed monthly indemnity was 7.954 lei/month/person.

The level of the gross fixed monthly allowance may not exceed 2 times the average gross monthly average earnings over the last 12 months = 3,977 lei/month x 2 times = 7,954 lei/month/person.

By the OGSM Resolution no.6/01.04.2022 the revocation of the directors of Oil Terminal SA elected by the OGSM Resolution no.5/04.04.2018 was approved, following the end of the term of office (Cristian Florin GHEORGHE, Toma Bogdan COSTREIE, Ramona UNGUR, Dragoş Ciprian LAZARIU, Paul CONONOV, Ovidiu Aurelian ANDREI).

By OGSM Resolution no.7/01.04.2022, the composition of the Board of Directors was established, consisting of 5 provisional administrators, for a period of 4 months, i.e. for the period 04.04.2022 - 03.08.2022 inclusive, as follows: Cristian Florin GHEORGHE (Chairman of the Board of Directors), Ramona UNGUR, Ovidiu Aurelian ANDREI, George TEŞELEANU and Emilian NICOLAE (provisional administrators).

- Art.9 of the OGSM Resolution no.7/01.04.2022 approving the establishment of the gross fixed monthly compensation of the appointed provisional directors, in accordance with the provisions of art.37, paragraph (2) of GEO no.109/2011 on corporate governance of public companies, taking into account the provisions of the INS press release on the average gross salary before appointment.

- Art.11 of the OGSM Resolution no.7/01.04.2022 approving the form of the mandate contract to be concluded with the provisional administrators appointed pursuant to art.1-art. 5 of this resolution, in the form proposed by the Ministry of Energy.

For the period 04.04.2022-03.08.2022 the level of gross fixed monthly allowance was 14.394 lei/month/person.

The level of the gross fixed monthly allowance may not exceed 2 times the average gross monthly average earnings over the last 12 months = 7,197 lei/month x 2 times = 14,394 lei/month/person.

By the OGSM Resolution no.13/16.06.2022 it was approved to start the selection procedure of the members of the Board of Directors at Oil Terminal SA, in accordance with the provisions of the Government Emergency Ordinance no.109/2011 on corporate governance of public companies, approved with amendments by Law no.111/2016. The selection procedure is organized by the Ministry of Energy, on behalf of the shareholder Romanian State.

By OGSM Resolution No 14 /29.07.2022, are elected as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, for a period of 4 months, i.e. for the period 04.08.2022 - 03.12.2022 inclusive, as follows: Cristian Florin GHEORGHE (Chairman of the Board of Directors), Ramona UNGUR, Ovidiu Aurelian ANDREI, George TEŞELEANU, Emilian NICOLAE, Ciprian Dragoş LAZARIU, Ionuţ Stelian MICU (provisional directors).

- Art.4 of the OGSM Resolution no.14/29.07.2022 approving the determination of the gross fixed monthly compensation of the appointed provisional directors, in accordance with the provisions of art.37, paragraph (2) of GEO no.109/2011 on corporate governance of public companies, taking into account the provisions of the INS press release on the average gross salary before appointment.

- Art.5 of the OGSM Resolution no.14/29.07.2022 approving the form of the mandate contract to be concluded with the provisional directors appointed pursuant to art.1 of this resolution.

By the OGSM Resolution no.22/25.11.2022, it is approved the extension of the term of office of the provisional administrators of Oil Terminal SA, elected by the OGSM Resolution no.14/29.07.2022, by two months from the expiry date, i.e. for the period: 04.12.2022 - 03.02.2023 inclusive.

Thus, for the execution of the mandate entrusted to them, the provisional non-executive directors of the Board of Directors will be remunerated with a fixed gross monthly indemnity in the amount of 14,830 lei/month/person

- Art.2 of the OGSM Resolution no.22/25.11.2022 approving the form and content of the addendum to the mandate contract to be concluded with the provisional directors elected by OGSM Resolution no.14/29.07.2022.

For the period 04.08.2022-31.12.2022 the level of gross fixed monthly allowance was 14.830 lei/month/person. The level of the gross fixed monthly allowance may not exceed 2 times the average gross monthly average earnings over the last 12 months = 7,415 lei/month x 2 times = 14,830 lei/month/person.

The total gross fixed indemnity paid during the period 01.01.2022-31.12.2022 to the members of the Board of Directors elected by the OGSM Resolution no.5/04.04.2018, OGSM Resolution no.7/01.04.2022, OGSM

Resolution no.14/29.07.2022, OGSM Resolution no.22/25.11.2022 was in the amount of 997.826 lei, within the level of the BVC approved for 2022.

According to 2022 Budget of revenues and expenses approved by OGSM' Decision no.18/26.09.2022:

-total approved gross fixed indemnity = 1,069,796 thousand lei

-total gross fixed indemnity achieved = 997.826 thousand lei

### Variable component

By the OGSM Resolution no.10/27.04.2022 following the annual evaluation of the directors' activity, in accordance with the provisions of GEO no.109/2011, art.30, paragraph (7), it is approved to maintain at the same level the amount of the variable component of the non-executive directors' remuneration, as approved by the OGSM Resolution no.32. /10.12.2018 and maintained by OGSM Resolutions no.14/05.08.2019, no.9/23.04.2020 and no.3/26.04.2021, i.e. 12 gross fixed monthly allowances.

According to art.2 of the OGSM Resolution no.10/27.04.2022, it is approved to grant the variable component to Mr. Radu Cristian POP for the year 2021, proportionally to the months of mandate (01.01.2021-31.07.2021).

In April 2022, the non-executive directors of the company received the variable component for 2021 in the gross amount of 628,366 lei, which was granted after the approval by the OGSM by Resolution no.8/27.04.2022 of the audited annual financial statements for 2021, as a result of the degree of achievement of the key performance indicators (total degree of achievement 100%).

According to art.220 index 3 of the Law no.227/2015 on the Fiscal Code on the amount of 628.366 lei the labour insurance contribution is applied at the rate of 2.25% (expense to be borne by the employer), i.e. the amount of 14.138 lei.

The variable component for the year 2021 in the total amount of 642,504 lei (including the labour insurance contribution in the amount of 14,138 lei) is reflected as an expense in the BVC Rectified year 2022 approved by AGOA Resolution no.18/26.09.2022.

The variable component relating to 2022 is not granted given that the selection procedure for the administrators under GEO no.109/2011 for a 4-year mandate has not been completed by 31 December 2022.

### Other benefits

During 2022 non-executive directors did not receive bonuses and other benefits.

In accordance with the provisions of Article 4.1, letter d) of the mandate contract concluded with the company, the non-executive directors were paid expenses related to the execution of the mandate, within the framework of the BVC approved for 2022.

By the OGSM Resolution no.19/26.09.2022, the amount of 1 million euro was approved as the limit of indemnity related to the civil liability insurance policy for the directors of the company in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.

### Financial and non-financial KPIs achieved at 31.12.2022

Table no.1

Key Performance Indicators (KPIs)	2022		Degree of achievement % (GI ICP)	Remarks
	BVC	Achieved		
<b>A. FINANCIAL ICPS</b>				
1. Outstanding payments - thousand lei	0	0	100%	Outstanding payments zero lei
2. Operating expenses (less depreciation and impairment adjustments and provisions) - thousands of lei	226.255	269.561	100%	
3. Current liquidity	≥ 0,85	1,31	100%	
4. Balance sheet solvency (%)	≥ 30%	69,1%	100%	%
5. EBITDA (thousand lei)	29.965	35.255	100%	
<b>B. NON-FINANCIAL ICP</b>				
<b>B.1 Operational</b>				
6. Share of critical technical accidents (no.)	1	0	100%	- CIPM report on the risk management process in the Facilities Control and Environmental Protection Service for the year 2022 (No.116/17.01.2023).

7. Rate of implementation of measures ordered by external controls (%)	Minimum 80%.	87,5%	100%	- Address of the Development Strategy Office (no.390/10.03.2023)
8. Realisation of the annual investment plan (thousand lei)	54.472	54.472	100%	- Table.3 , "Index of achievement of measures ordered by external controls as at 31.12.2022".
<b>B.2 Corporate governance</b>				
9. Implementation and development of the internal management control system (IMS)	80%	100%	100%	- Status of implementation of the Programme for the development of the internal management control system of the Oil Terminal Company for the year 2022 (no.351/22.02.2023).
10. Establishment of risk management policies and risk monitoring (Risk Management)	80%	86,10%	100%	- Report on the internal management control system as at 31.12.2022 (No.14/16.01.2023).
11. Timely reporting of key performance indicators	100%	100%	100%	The reporting is considered to be carried out by combining the provisions of Article 57 paragraph (4) of GEO no.109/2011 with the provisions of the capital market legislation. Thus, according to the approved Financial Calendar for the year 2023 on 27(28).04.2023 the Report for the year 2022 prepared on the basis of the audited annual financial statements is presented.
12. Increase institutional integrity by including corruption prevention measures as an element of management plans.	80%	100%	100%	- According to the "Report on the status of implementation of the measures in the Integrity Plan for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA for the year 2022" (no.267/25.01.2023), no integrity incident was identified or recorded at the level of the company during the period (01.01.2022-31.12.2022), so the measures assumed by the Plan were respected. - Integrity Plan (no.382/15.04.2022) for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA for the year 2022. - Self-assessment (no.264/25.01.2023) of the Integrity Plan for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA for 2022. - Report (no.387/10.01.2023) on the annual assessment of integrity incidents, year 2022 (Annex no.6 to GD no.599/2018). - Address no.350/22.02.2023 to ME-DAII.

## Remuneration and benefits related to mandate contract directors

### Applicable legal framework

According to art. 38 of EGO no.109/2011 directors' remuneration is settled by board of directors and can't exceed the remuneration level settled for board of directors' executive members.

Remuneration is made of a monthly fixed indemnity settled in limits provided in art. 37 paragraph (3) and a variable component.

### Expenses related to directors with a mandate

#### Gross remuneration of directors with a contract of office

The gross remuneration is made up of a gross fixed monthly allowance and a variable component.

Taking into account that the term of office of the directors with a 4-year term of office ended on 01.07.2022 and taking into account the provisions of Article 64<sup>2</sup> of GEO no.109/2011, as subsequently amended and supplemented, where it is stated that: "(1) In the event that management duties of the public undertaking have been delegated to directors and the post/positions of director remain vacant, the board of directors may appoint a provisional director until the selection procedure is completed, in accordance with the provisions of this Emergency Ordinance. The term of office shall be 4 months, with the possibility of extension, for good cause, up to a maximum of 6 months', the remuneration shall comprise only the gross monthly fixed allowance calculated in accordance with Articles 37 and 38 of GEO 109/2011, i.e. within the limits provided for in Article 37 paragraph (3) [...], which may not exceed 6 times the average gross monthly salary over the

last 12 months for the activity carried out in accordance with the company's main object of activity, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

The variable component for the year 2022 is not granted, as the selection procedure for directors with a mandate contract, in accordance with GEO 109/2011, is in progress.

From 01.07.2022 until 31.12.2022 the Board of Directors of the Company has appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel Sorin Ciutoreanu as provisional General Manager and Mrs. Adriana Frangu as provisional Financial Manager, in accordance with the provisions of art. 64<sup>2</sup> of GEO 109/2011 on corporate governance of public companies.

The indemnities related to the mandate contracts for directors in the amount of 1,449,356 lei refer to the gross fixed indemnity granted for the year 2022 and the gross variable indemnity for the year 2021.

**Monthly gross fixed indemnity given to General Director** in 2022 complied with the following provisions :

-OGSM Resolution no.21/10.10.2018 approving the general limits for the gross fixed monthly compensation of the directors with mandate contract, between 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level, according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment.

The gross fixed compensation was established by the following decisions:

-Decision no.70/02.07.2018 by which the Board of Directors established the gross fixed monthly indemnity within the limits provided for in art.37 paragraph (3) of GEO no.109/2011, i.e. in the amount of 23,862 lei/month.

-Decision no.55/17.06.2022 by which the Board of Directors established the fixed monthly indemnity for the General Manager in the amount of 44,000 lei gross, which does not exceed 6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

-Decision no.106/12.12.2022 by which the Board of Directors established the fixed monthly indemnity for the General Manager in the amount of 46.000 lei gross (for the period 01.01.2023-01.05.2023), which does not exceed 6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

**Monthly gross fixed indemnity given to Financial Director** in 2022 complied with the following provisions :

OGSM Resolution no.21/10.10.2018 approving the general limits for the gross fixed monthly compensation of the directors with mandate contract, between 5-6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level, according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment.

The gross fixed compensation was established by the following decisions:

-Decision no.71/02.07.2018 by which the Board of Directors established the gross fixed monthly indemnity within the limits provided for in art.37 paragraph (3) of GEO no.109/2011, i.e. in the amount of 22,514 lei/month.

-Decision no.56/17.06.2022 by which the Board of Directors established the fixed monthly indemnity for the Chief Financial Officer in the amount of 37,000 lei gross, which does not exceed 6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

-Decision no.107/12.12.2022 by which the Board of Directors established the fixed monthly allowance for the Chief Financial Officer in the amount of 39.000 lei gross (for the period 01.01.2023-01.05.2023), which does not exceed 6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

The total monthly gross fixed indemnity for 2 mandate directors during.01.2022-31.12.2022 = 892.844 lei.

According to 2022 Budget of revenues and expenses approved by OGSM Decision no.18/26.09.2022:

-total approved gross fixed indemnity = 897.824 lei

-total gross fixed indemnity achieved = 892.844 lei

**Mandate directors' variable component:**

During 2022, the company's directors with mandate contracts received the variable component for 2021 in the total gross amount of 556,512 lei, which was granted after the approval by the OGSM by Resolution no.8/27.04.2022 of the audited annual financial statements for 2021, following the degree of achievement of the key performance indicators (total degree of achievement 100%).

The variable component related to 2021 in the total gross amount of 569,034 lei (including the labour insurance contribution in the amount of 12,522 lei) is reflected as an expense in the BVC Rectified year 2022 approved by OGSM Resolution no.18/26.09.2022.

**General Director' variable component for 2021:**

For 2021, the approved variable component is 12 gross fixed monthly allowances, totalling 286,344 lei (23,862 lei/month x 12 gross fixed monthly allowances).

The employer's 2.25% labour insurance contribution, i.e. RON 6 443, is applied to the amount of RON 286 344.

The variable component for the year 2021 in the total gross amount of 292,787 lei (including the labour insurance contribution in the amount of 6,443 lei) is reflected as an expense in the BVC Rectified year 2022 approved by OGSM Resolution no.18/26.09.2022.

**Financial Director' variable component for 2021:**

For the year 2021, the approved variable component is 12 gross fixed monthly allowances, totalling 270,168 lei (22,514 lei/month x 12 gross fixed monthly allowances).

The employer's 2.25% labour insurance contribution, i.e. 6 079 lei, is applied to the amount of 270 168 lei.

The variable component for the year 2021 in the total gross amount of 276,247 lei (including the labour insurance contribution in the amount of 6,079 lei) is reflected as an expense in the BVC Rectified year 2022 approved by OGSM Resolution no.18/26.09.2022.

The variable component for the year 2022 is not granted as the selection procedure for directors with a mandate contract, in accordance with GEO 109/2011, is ongoing.

**Other benefits**

During 2022, directors with a mandate contract did not receive bonuses and other benefits.

According to the provisions of Article 6.A of the mandate contracts, both the Company's Chief Executive Officer and the Chief Financial Officer were paid expenses related to the execution of the mandate, within the approved BVC for 2022.

By Decision no.92/14.10.2022 the Board of Directors approved the purchase of a liability insurance policy for the Company's directors and the General Manager with a limit of indemnity of 1 million Euro, with a validity of 12 months, with Oil Terminal SA as the sole beneficiary of the insurance indemnities.

**Financial and non financial KPIs achieved at 31.12.2022.****Tabel no.2**

Key Performance Indicators (KPIs)	2022		Degree of achievement % (GI ICP)	Remarks
	BVC	Achieved		
<b>A. FINANCIAL KPIS</b>				
1. Outstanding payments - thousand lei	0	0	100%	Plăți restante zero lei
2. Operating expenses (less depreciation and impairment adjustments and provisions) - thousands of lei	226.255	269.561	100%	
3. Current liquidity	≥ 0,80	1,28	100%	Acid test
4. Balance sheet solvency (%)	≥ 30%	69,1%	100%	%
5. EBITDA (thousand lei)	29.965	35.255	100%	
<b>B. NON-FINANCIAL ICP</b>				
<b>B.1 Operational</b>				
6. Share of critical technical accidents (no.)	1	0	100%	- CIPM report on the risk management process in the Facilities Control and Environmental Protection Service for the year 2022 (No.116/17.01.2023).

7. Specific technological consumption of crude oil (%)	Max. 95%	91,96%	100%	- Address No.40/10.01.2023 of the Recording Service on specific technological consumption of crude oil for the year 2022.
8. Rate of implementation of measures ordered by external controls (%)	Min. 80%	87,5%	100%	- Activity report of the Technical Director for the year 2022.
9. Realisation of the annual investment plan (thousands lei)	54.472	54.472	100%	- Address of the Development Strategy Office (No 390/10.03.2023)
<b>B.2 Corporate governance</b>				
10. Implementation and development of the internal management control system (IMS)	80%	100%	100%	- Status of implementation of the Programme for the development of the internal management control system of the Oil Terminal Company for the year 2022 (no.351/ 22.02.2023). - Report on the internal management control system as at 31.12.2022 (No.14/16.01.2023). - Report on the risk management process in the Strategic Development Office. (No.352/22.02.2023).
11. Customer satisfaction	≥60%	96,73%	100%	- Address (no.321/16.01.2023) of Serv. Commercial Marketing regarding the Centralizing Situation on the Resulting Degree of Satisfaction of Respondent Customers, prepared on the basis of statistical data resulting from the completion of the Questionnaire for the Identification of Requirements and Measurement of Customer Satisfaction.
12. Establishing risk management policies and monitoring risk (Risk Management)	80%	86,10%	100%	- Report on the risk management process at the level of the Strategic Development Office for the year 2022 (No 352/22.02.2023). - Risk register at company level, revised as at 31.12.2022 (No.08/16.01.2023). - Centralising statement on the state of implementation and development of the management internal control system as at 31.12.2022 (No 12/16.01.2023).
13. Timely reporting of key performance indicators	100%	100%	100%	The reporting is considered to be carried out by combining the provisions of Article 57 paragraph (4) of GEO no.109/2011 with the provisions of the capital market legislation. Thus, according to the approved Financial Calendar for the year 2023 on 27(28).04.2023 the Report for the year 2022 prepared on the basis of the audited annual financial statements is presented.
14. Increasing institutional integrity by including measures to prevent corruption as an element of management plans	80%	100%	100%	- According to the "Report on the status of implementation of the measures in the Integrity Plan for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA for the year 2022" (no.267/25.01.2023), no integrity incident was identified or recorded at the level of the company during the period (01.01.2022-31.12.2022), so the measures assumed by the Plan were respected. - Integrity Plan (no.382/15.04.2022) for the implementation of the National Anti-Corruption Strategy at the level of Oil Terminal SA for the year 2022. - Self-assessment (no.264/25.01.2023) of the Integrity Plan for the implementation of

				the National Anti-Corruption Strategy at the level of Oil Terminal SA for 2022. - Report (no.387/10.01.2023) on the annual assessment of integrity incidents, year 2022 (Annex no.6 to GD no.599/2018). - Address no.350/22.02.2023 to ME-DAII.
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## 10. SPONSORSHIPS

The activity of sponsorship run by OIL TERMINAL is carried out in accordance with the provisions of Law no.32/1994 on sponsorship, as amended and supplemented and within the approved Budget of revenues and expenses.

In 2022 Budget of revenues and expenses, approved by OGSM Decision no. 18/26.09.2022, sponsorship expenses in amount of 275,000 lei were provided and were achieved as follows:

Sponsorship expense type (lei)	2022 Budget of revenues and expenses	2022 Budget of revenues and expenses	R Achieved / Budget of revenues and expenses (%)
<b>Total Sponsorship expenses, of which:</b>	<b>275.000</b>	<b>274.837,40</b>	<b>99,9%</b>
Sponsorship expenses in medical and health field	110.000	110.000,00	100,0%
Sponsorship expenses in education, training, social and sport, from which:	110.000	109.837,40	99,9%
<i>- for sport clubs</i>	<i>20.000</i>	<i>20.000</i>	<i>100,0%</i>
Sponsorship expenses for other actions and activities	55.000	55.000	100,0%

## 11. BOARD OF DIRECTORS PROPOSAL

### 11.1. Approval of the audited financial statements as at 31.12.2022

Financial reports for 2022 will be submitted to be advised to the Board of Directors' meeting, being subject to approval of OGSM of 27(28) 04.2023.

Financial reports for 2022 include:

- Financial position report on 31.12.2022
- Overall result report on 31.12.2022
- Change in equity report on 31.12.2022
- Cash flows report on 31.12.2022
- Notes of financial reports concluded on 31.12.2022

### 11.2. Approval of net profit distribution for financial year 2022

Proposal regarding net profit distribution for 2022 will be submitted to be advised to the Board of Directors' meeting, being subject to approval of OGSM of 27(28).04.2022.

## 12. SIGNIFICANT TRADES

### 12.1. Trades with state entities

During 2022, the Company has carried out transactions with state-owned entities (irrespective of shareholding), invoiced during the period from 1 January to 31 December 2022, based on contracts concluded in the current or previous year, as follows:

Partner	Unsettled amounts on 31 December 2021	Sales during 01.01.- 31.12.2022	Settlement during 01.01.- 31.12.2022	Unsettled amounts on 31 December 2022
Agenția Română de Salvare a Vieții Omenești pe Mare	31.672	835.492	757.495	109.669
Chimcomplex	249.800	5.137.972	5.147.196	240.576
Conpet	-	229.584	229.584	-
C.N. Căi Ferate CFR	5.694	134.130	122.692	17.132
OMV Petrom	5.573.068	71.279.385	70.223.320	6.629.133
Rompetrol Downstream	-	2.090	2.087	3

Rompetrol Quality Control	-	6.521	6.521	-
Rompetrol Rafinare	2.023.539	4.030.031	5.734.159	319.411
Societatea Națională de Radiocomunicații	-	33.615	32.676	939
S.N.T.F.M. - CFR Marfă SA	2.267	82.844	78.725	6.386
UM 02133 Farul Roșu - Direcția Hidrografică Maritimă	623	84.042	70.294	14.371
<b>TOTAL</b>	<b>7.886.663</b>	<b>81.855.706</b>	<b>82.404.749</b>	<b>7.337.620</b>

Partner	Unsettled amounts on 31 December 2021	Acquisitions during 01.01.- 31.12.2022	Settlement during 01.01.- 31.12.2022	Unsettled amounts on 31 December 2022
Administrația Națională Apele Române – Administrația Bazinală de Apă Dobrogea Litoral	-	4.423	4.423	-
Agencia de Protecție a Mediului	-	500	500	-
Agencia Națională de Cadastru și Publicitate Imobiliară	-	2.894	2.894	-
Agencia Națională pentru Resurse Minerale	-	19.152	19.152	-
Asociația de Acreditare din România - RENAR	-	21.713	21.713	-
Asociația de Standardizare din România	-	18.245	18.245	-
Autoritatea Feroviară Română AFER	-	121.051	120.288	763
Autoritatea Națională de Reglementare în domeniul Energiei ANRE	-	7.725	7.725	-
Autoritatea Navală Română	-	15.914	15.914	-
Autoritatea Rutieră Română-ARR	-	2.620	2.620	-
Biroul Român de Metrologie Legală	4.232	12.685	16.917	-
Bursa de Valori	-	15.450	15.450	-
C.N. Căi Ferate CFR	4.486	74.102	74.745	3.843
Camera de Comerț și Industrie a României	-	1.857	1.857	-
Camera de Comerț, Industrie, Navigație și Agricultură Constanța	-	8.787	8.787	-
Căpitania Zonală	-	2.904	2.904	-
Centrul Național de Calificare și Instruire Feroviară - CENAFER	-	8.786	8.307	479
Ceronav	-	19.503	17.523	1.980
Compania Națională Administrația Porturilor Maritime	58.471	4.651.539	4.665.017	44.993
Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	-	15.513	15.513	-
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	-	10.270	10.270	-
Compania Națională Poșta Română	-	1.966	1.966	-
Confort Urban	-	50	50	-
Conpet	-	35.005	35.005	-
Depozitarul Central	96	23.904	23.812	188
Electrificare CFR Sucursala Constanța	1.634	25.717	27.351	-
Engie România	353.034	9.342.597	8.264.962	1.430.669
INCD Insemex	-	130.781	130.781	-
Inspectoratul Regional în Construcții Constanța	-	197.919	197.919	-
Institutul Național de Cercetare-Dezvoltare Protecția Muncii Alexandru Dorobant	-	14.756	14.756	-
Iprochim	-	6.206	6.206	-
Monitorul Oficial	-	18.455	18.455	-
Oficiul de Cadastru și Publicitate Imobiliară	-	40	40	-
Oficiul Național al Registrului Comerțului de pe lângă Tribunalul Constanța	549	9.461	10.010	-
OMV Petrom	-	1.293.674	304.311	989.363

Primăria Municipiului Constanța	-	331.338	331.338	-
RAJA	58.578	1.157.576	1.100.164	115.990
RNP Romsilva D.C.E.A.C.		15.173	-	15.173
Rompetrol Downstream	29.062	539.813	505.890	62.985
SNTFM CFR Marfa	-	26.497	26.497	-
Serviciul Public de Impozite, Taxe și alte Venituri	-	2.897	2.897	-
Telecomunicații CFR	-	10.995	10.995	-
<b>TOTAL</b>	<b>510.142</b>	<b>18.220.453</b>	<b>16.064.169</b>	<b>2.666.426</b>

## 12.2. Trades according to Deputy Minister for Energy' Order no.704/18.08.2014

Trades are presented according to Deputy Ministry for Energy' Order no.704/18.08.2014 and to OGSM' Decision no.11/24.10.2014 regarding acquisition of goods, services and works with values higher than the equivalent in lei of 500,000 Euro/acquisition (for acquisitions of goods and works), and namely, of 100.000 Euro/acquisition (for services), for contracts concluded during 01.01.2022 - 31.12.2022.

Acquisitions are run according to Acquisitions Internal Regulation.

The situation related to period 01.01.2022 - 31.12.2022 is as follows:

### Trimester I

No.	Contract no.	Name	CPV	Economic operator	Contract value lei VAT excluded	Contract type
1	8 / 61 / 21.01.2022	Planned, accidental overhauls and locomotive maintenance	50221000-0 Repair and maintenance services of locomotives	România Euroest SA	Unit prices - estimated contract value is 1.700.000,00 lei	Services
2	27 / 85 / 09.02.2022	Planned overhauls and accidental repairs to PSI vehicles	50111000-6 Services for the management, repair and maintenance of vehicle fleets	Sirom Impex SRL	Unit prices - estimated contract value is 500.000,00 lei	Services
3	34 / 95 / 22.02.2022	Security and protection services for Oil Terminal	79713000-5 Security services	Elite Steward SAS SRL	Unit prices - estimated contract value is 5.685.072,00 lei	Services
4	38 / 101 / 25.02.2022	Long-term investment credit amounting to 98,429,274.37 lei (VAT included) for the investment objective: Construction of 55,000 mc tank in South Storage Farm	66113000-5(3) Credit granting services	Banca Comercială Română SA	25,914,980.45 lei, divided into 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, for 15 years	Services
5	40 / 103 / 25.02.2022	Tank construction capacity of 55,000 mc in South Storage Farm	79930000-2 Specialised design services; 45247270-3 Reservoir construction work	Argenta SRL	82,713,675.94 lei	Works
6	58 / 233 / 31.03.2022	Repaired diesel transfer line between D76 and D79 - Port Storage Farm,	45231113-0 Pipeline replacement works	Socum Trans SRL	4,031,673.94 lei	Works

### Trimester II

No.	Contract no.	Name	CPV	Economic operator	Contract value lei VAT excluded	Contract type
1	101 / 383 / 31.05.2022	Removal of sludge and infested soil from North Storage Farm, Port Storage Farm, South Storage Farm	90522200-4 Removal of contaminated soils	Oil Depol Service SRL	Unit prices - estimated value of the contract is 650,000.00 lei	Services
2	117 / 420 / 27.06.2022	Operating leasing of road transport means	34100000-8 Cars	Center Tea&Co SRL	1,741,806.00 lei	Services

### Trimester III

No.	Contract no.	Name	CPV	Economic operator	Contract value lei VAT excluded	Contract type
1	131 / 484 / 28.07.2022	Restoration of railway ramp for discharging fuel oil from railway tank cars, storage and pumping to	45231112-3 Pipeline network installation	Talpac SRL	8,603,004.85 lei	Works

		vessels in South Storage Farm (works in execution)				
2	134 / 539 / 03.08.2022	Tank cap repair M50 - South Storage Farm	45247270-3 Reservoir construction works	Global Ports's Services SRL	3,390,577.83 lei	Works
3	135 / 540 / 03.08.2022	Tank cap repair P5- South Storage Farm	45247270-3 Reservoir construction works	Socum Trans SRL	3,981,108.08 lei	Works
4	159 / 629 / 06.09.2022	Weed removal services in North Storage Farm, Port Storage Farm, South Storage Farm	77312000-0 Weed removal services	Astoria Prest SRL	787,083.83 lei	Services
5	160 / 643 / 06.09.2022	Services of occupational medicine and medical tests for the company's employees	85148000-8 Medical analysis services; 85147000-1 Occupational health services; 85121200-5 Services provided by medical specialists; 85121283-0 Orthopaedic services; 79961340-3 Radiography services	Centrul Medical Cermed SRL	Prețuri unitare - valoare estimată a contractului este de 500,000.00 lei	Services
6	164 / 647 / 12.09.2022	Periodic and accidental repairs of railway lines	50225000-8 Railway maintenance services	Tehno Construct SRL	Prețuri unitare - valoare estimată a contractului este de 3.100.000,00 lei	Services
7	174 / 661 / 21.09.2022	Repair of fuel oil pipe CP2, from main flap K1, to outer beam	45231111-6 Works of dismantling and replacement of pipes	Talpac SRL	4,948,034.47 lei	Works

#### Trimester IV

No.	Contract no.	Name	CPV	Economic operator	Contract value lei VAT excluded	Contract type
1	184 / 719 / 07.10.2022	Operational leasing for cars (5 pieces)	34100000-8 Cars	Center Tea&Co SRL	1,281,645.00 lei	Services
2	209 / 767 / 14.11.2022	Operational leasing for cars (7 pieces)	34100000-8 Cars	Center Tea&Co SRL	1,193,010.00 lei	Services
3	216 / 776 / 17.11.2022	Security and protection services	79713000-5 Security services	Expert Sas Security Team SRL	Unit prices - estimated contract value for 24 months is 15,792,923.50 lei	Services
4	222 / 783 / 18.11.2022	Preventive and corrective service on vehicles	50110000-9 Repair and maintenance services of motor vehicles and related equipment	Sirom Impex SRL	Unit prices - estimated value of the contract is 700,000.00 lei	Services
5	242 / 843 / 07.12.2022	Repaired tank cap 4- South Platform Section	45247270-3 Tank construction work	Global Ports's Services SRL	3,042,501.95 lei	Works
6	252 / 874 / 16.12.2022	Operational leasing for PSI water and foam truck	34144213-4 Fire-fighting vehicles	Center Tea&Co SRL	2,365,500.00 lei	Services
7	253 / 879 / 19.12.2022	Rehabilitation of secondary access roads - South Platform Section	45233123-7 Secondary road construction work	Daf Trans 2000 SRL	4,137,410.40 lei	Works
8	270 / 994 / 22.12.2022	Private medical insurance services for Oil Terminal SA staff	66512220-0 Health insurance services	Marsh Broker de Asigurare-Reasigurare SRL	2,000,000.00 lei	Services

### 12.3. Trades according to art. 52 of GEO 109/2011 with further alterations and additions, from which:

**12.3.1 Information of shareholders on the trades concluded with managers and directors, employees, shareholders having control on the company or a company controlled by these, according to art.52 paragraph (3) letter a) of EGO109/2011 with further alterations and additions:** Oil Terminal SA' Board of Directors, according to art.52 paragraph (3) letter a) of EGO 109/2011, informs its shareholders on any trade concluded with managers and directors, employees, shareholders having control on the company or with a company controlled by them, by putting on shareholders' disposal the documents reflecting essential data and information regarding these trades.

Trades are reported irrespective the amount.  
Trades period 01.01.2022 – 31.12.2022.  
Trades under Shareholders General Assembly' information obligation.

### 12.3.1.1. Trades with suppliers

No.	Legal act parties	Conclusion date and act number	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	Compania Națională Administrația Porturilor Maritime SA Constanța	25 / 03.01.2022	Order	Issuance of car access permits in the ports of Constanta, Midia and Basarabi, for 8 company cars for a period of 9 months starting from 01.01.2022	66,72	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
2	Compania Națională Administrația Porturilor Maritime SA Constanța	27 / 03.01.2022	Order	Issuance of car access permits in the ports of Constanta, Midia and Basarabi, for 33 company cars for a period of 9 months starting from 01.01.2022	16.035,02	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
3	Compania Națională Administrația Porturilor Maritime SA Constanța	28 / 03.01.2022	Order	Issuance of car access permits in the ports of Constanta, Midia and Basarabi, for 16 company cars for a period of 9 months starting from 01.01.2022	17.190,48	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
4	Compania Națională Administrația Porturilor Maritime SA Constanța	40 / 04.01.2022	Expense account	Free access Port passage for 5 vehicles company	49,62	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
5	Compania Națională Administrația Porturilor Maritime SA Constanța	301 / 11.01.2022	Order	Issue, exchange and visa for port worker cards for employees of the Port Platform Section for the year 2022	1.041,45	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
6	Compania Națională Administrația Porturilor Maritime SA Constanța	303 / 11.01.2022	Order	Port platform access passes for 5 employees of company	491,55	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
7	Compania Națională Administrația Porturilor Maritime SA Constanța	425 / 14.01.2022	Order	Vessels Newsletter 2022 - subscription	1.150,21	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
8	Compania Națională Administrația Porturilor Maritime SA Constanța	463 / 14.01.2022	Order	Issuance of access pass to the port platform for 5 persons of the Mechano-Electrical Repair Operation Section	294,93	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
9	Compania Națională Administrația Porturilor Maritime SA Constanța	551 / 18.01.2022	Expense account	Issuance of free passage authorization for the Port of Constanta for the year 2022 (replaced cardboard) for 5 vehicles	59,55	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
10	Compania Națională Administrația Porturilor Maritime SA Constanța	1323 / 10.02.2022	Expense account	Issuance of free passage authorization for the Port of Constanta for the year 2022 (replaced cardboard) for 2 PSI trucks	19,85	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary

11	Compania Națională Administrația Porturilor Maritime SA Constanța	1451 / 14.02.2022	Order	Issuance of access card to port platform for 1 person locomotive driver	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
12	Compania Națională Administrația Porturilor Maritime SA Constanța	1648 / 21.02.2022	Expense account	Issuance of free passage authorization for the Port of Constanta for the year 2022 (replaced cardboard) for 3 Dacia Dokker	29,77	It's not necessary	It's not necessary	Paid in cash on 17.02.2022	It's not necessary
13	Compania Națională Administrația Porturilor Maritime SA Constanța	1656 / 21.02.2022	Order	Issue, exchange and visa for port worker cards for 5 employees of the Port Platform Section for the year 2022	73,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
14	Compania Națională Administrația Porturilor Maritime SA Constanța	Act Adițional 1 la contractul CNAPM 00093-CHI- 01 / 01.01.2004	Additional Act	Tariff for investments placed on APM NC land	Valoare estimată 16.000 lei/lună	It's not necessary	Performance guarantee; the equivalent in lei of at least 3 monthly rents, including the legal VAT rate	10 business days since the invoice receipt	Penalties 0.10% for each calendar day late
15	Compania Națională Administrația Porturilor Maritime SA Constanța	2124 / 07.03.2022	Order	Acquiring work licenses in the Port of Constanta	17.239,14	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
16	Compania Națională Administrația Porturilor Maritime SA Constanța	2166 / 09.03.2022	Order	Issuance of access card to port platform 1 person	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
17	Compania Națională Administrația Porturilor Maritime SA Constanța	2388 / 15.03.2022	Expense account	Issuance of free passage authorization for Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 14.03.2022	It's not necessary
18	Compania Națională Administrația Porturilor Maritime SA Constanța	2859 / 30.03.2022	Expense account	Issuance of free passage authorization for Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 28.03.2022	It's not necessary
19	Compania Națională Administrația Porturilor Maritime SA Constanța	3078 / 05.04.2022	Order	Issuance of free passage authorization for Port of Constanta 1 piece	324,71	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
20	Compania Națională Administrația Porturilor Maritime SA Constanța	3105 / 06.04.2022	Expense account	Issuance of free passage authorization for Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
21	Compania Națională Administrația Porturilor Maritime SA Constanța	4185 / 10.05.2022	Expense account	Issuance of free passage authorization for Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary

22	Compania Națională Administrația Porturilor Maritime SA Constanța	4332 / 12.05.2022	Order	Issuance of access card to port platform for 1 person-laboratory chemist-testing in the Office of CCP-Laboratory Port	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
23	Compania Națională Administrația Porturilor Maritime SA Constanța	4334 / 12.05.2022	Order	Contribution due to the Environmental Fund for April 2022 - emissions of pollutants into the atmosphere from stationary thermal power plants	14,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
24	Compania Națională Administrația Porturilor Maritime SA Constanța	5090 / 09.06.2022	Order	Issuance of access card for 4 persons from Oil Terminal SA	393,24	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
25	Compania Națională Administrația Porturilor Maritime SA Constanța	5273 / 16.06.2022	Order	Issuance of a port platform access pass for 1 person from the Port Laboratory	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
26	Compania Națională Administrația Porturilor Maritime SA Constanța	5809 / 06.07.2022	Order	Issuance of access card to port platform for 2 persons from Oil Terminal SA	196,62	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
27	Compania Națională Administrația Porturilor Maritime SA Constanța	6073 / 15.07.2022	Order	Issuance of access card to port platform for 1 person from the Administrative Service	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
28	Compania Națională Administrația Porturilor Maritime SA Constanța	6374 / 28.07.2022	Order	Issuance of a port platform access pass for 1 vehicle of the Administrative Service	198,15	It's not necessary	It's not necessary	Paid in cash on 17.02.2022	It's not necessary
29	Compania Națională Administrația Porturilor Maritime SA Constanța	6473 / 02.08.2022	Order	External port security audit	4.590,08	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
30	Compania Națională Administrația Porturilor Maritime SA Constanța	6540 / 03.08.2022	Order	Issuance of access card for the General Manager of Oil Terminal SA	98,31	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
31	Compania Națională Administrația Porturilor Maritime SA Constanța	6860 / 17.08.2022	Order	Issuance of access card to port platform for 2 persons from Oil Terminal SA	196,62	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
32	Compania Națională Administrația Porturilor Maritime SA Constanța	6875 / 18.08.2022	Expense account	Issuance of free passage authorization for Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 18.08.2022	It's not necessary
33	Compania Națională Administrația	6954 / 22.08.2022	Order	Issuance of car access permits for 35 vehicles from Oil Terminal SA	5.861,42	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary

	Porturilor Maritime SA Constanța								
34	Compania Națională Administrația Porturilor Maritime SA Constanța	6987 / 23.08.2022	Order	Issuance of vehicle access permits for 8 PSI trucks and 1 vehicle from Oil Terminal SA	89,32	It's not necessary	It's not necessary	Paid in cash on 23.08.2022	It's not necessary
35	Compania Națională Administrația Porturilor Maritime SA Constanța	7018 / 23.08.2022	Order	Issuance of car access permits for 15 vehicles from Oil Terminal SA	5.619,36	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
36	Compania Națională Administrația Porturilor Maritime SA Constanța	7063 / 25.08.2022	Expense account	Issuance of free passage authorization Port of Constanta 1 piece	9,92	It's not necessary	It's not necessary	Paid in cash on 25.08.2022	It's not necessary
37	Compania Națională Administrația Porturilor Maritime SA Constanța	7245 / 31.08.2022	Expense account	Bunkering work licence - CAEN code 5222	3.006,44	It's not necessary	It's not necessary	Payment by PO in term of 6 day	It's not necessary
38	Compania Națională Administrația Porturilor Maritime SA Constanța	7686 / 15.09.2022	Expense account	Issuance of access card to port platform for 2 persons from Oil Terminal SA	196,62	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
39	Compania Națională Administrația Porturilor Maritime SA Constanța	7755 / 16.09.2022	Expense account	Issuance of free passage authorization for the Port of Constanta for 1 van B 108 HSE, from Oil Terminal SA	199,74	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
40	Compania Națională Administrația Porturilor Maritime SA Constanța	8488 / 06.10.2022	Order	Issue, exchange and visa of port worker cards for employees of the Port Platform Section for the year 2022	252,30	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
41	Compania Națională Administrația Porturilor Maritime SA Constanța	8736 / 17.10.2022	Expense account	Issuance of free passage authorization Port of Constanta	198,15	It's not necessary	It's not necessary	Paid in cash on 13.10.2022.	It's not necessary
42	Compania Națională Administrația Porturilor Maritime SA Constanța	9564 / 08.11.2022	Order	Issuance of free passage authorization in the Port of Constanta	271,88	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
43	Compania Națională Administrația Porturilor Maritime SA Constanța	10114 / 23.11.2022	Expense account	Issuance of free passage authorization in the Port of Constanta, 7 cars, period 01.11.2022-31.12.2022	696,96	It's not necessary	It's not necessary	Paid in cash on 22.11.2022	It's not necessary
44	Compania Națională Administrația Porturilor Maritime SA Constanța	10208 / 28.11.2022	Expense account	Issuance of authorization for free passage in the Port of Constanta, 1 car, for Renault Arkana DJ 063729	22,00	It's not necessary	It's not necessary	Paid in cash on 22.11.2022	It's not necessary

45	Compania Națională Administrația Porturilor Maritime SA Constanța	9/14.12.2022 la contract nr.CNAPM-00093-IDP-02/15.09.2014	Additional Act	Increase of land rental rate 20,25 sqm	Pu 9,03 lei/mp/lună	It's not necessary	Performance guarantee: equivalent in lei of 3 monthly rents VAT legal rate included	10 business days since the invoice receipt	Penalties of 0.10% for each calendar delay day.
46	Compania Națională Administrația Porturilor Maritime SA Constanța	10/14.12.2022 2 la contract nr.CNAPM-00093-IDP-01/21.01.2015	Additional Act	Increase of land rental rate 140 sqm	Pu 5,65 lei/mp/lună	It's not necessary	Performance guarantee: equivalent in lei of 3 monthly rents VAT legal rate included	10 business days since the invoice receipt	Penalties of 0.10% for each calendar delay day.
47	Compania Națională Administrația Porturilor Maritime SA Constanta	10902 / 20.12.2022	Expense account	Free Passage Authorization for the Port of Constanta	9,92	It's not necessary	It's not necessary	Paid in cash on 16.12.2022	It's not necessary
48	Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	1585 / 18.02.2022	Order	A.N.R.E. authorisation for electricians	5.350,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
49	Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	7319 / 02.09.2022	Order	Authorization course for 11 electricians gr I, IIB within the Mechanic-Electrical Repair Operation Section	2.500,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
50	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	04 / 03.01.2022	Order	Tariff for the use of radio spectrum for the maritime mobile service trim. IV 2021, according to Licence No.MM-NAV 28/2014, Decision No.TC/7614/14.12.2022, for the period 01.10.2021-31.12.2021	116,00	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
51	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	05 / 03.01.2022	Order	Tariff for the use of radio spectrum for the maritime mobile service trim. IV 2021, according to Licence No.MM-NAV 28/2014, Decision No.TC/7614/14.12.2022, for the period 01.10.2021-31.12.2021	292,00	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
52	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	113 / 06.01.2022	Order	Tariff for the use of radio spectrum for the land mobile service, according to licence no.MT-PMR 0088/2017, decision no.TC/10648/17.12.2021 for the period 01.01.2021-31.12.2021	784,00	It's not necessary	It's not necessary	Payment by PO in term of 10 day	It's not necessary
53	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	114 / 06.01.2022	Order	Tariff for the use of radio spectrum for the land mobile service, according to licence no.MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for the period 01.01.2021-31.12.2021	784,00	It's not necessary	It's not necessary	Payment by PO in term of 10 day	It's not necessary
54	Autoritatea Națională pentru Administrare	115 / 06.01.2022	Order	Tariff for the use of radio spectrum for the land mobile service, according to licence	784,00	It's not necessary	It's not necessary	Payment by PO in term of 10 day	It's not necessary

	și Reglementare în Comunicații-ANCOM			no.MT-PMR 0089/2017, decision no.TC/10649/17.12.2021 for the period 01.01.2021-31.12.2021					
55	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	2645 / 24.03.2022	Order	Radio spectrum fee for maritime mobile service	414,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
56	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5660 / 30.06.2022	Order	Tariff for the use of radio frequency spectrum for the maritime mobile service quarter II 2022, according to Licence No MM-TRM 02/2014, Decision No TC/3323/15.06.2022, for the period 01.04.2022-30.06.2022	296,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
57	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	5661 / 30.06.2022	Order	Tariff for the use of radio spectrum for the maritime mobile service quarter II 2022, according to Licence No MM-NAV 28/2014, Decision No TC/3324/15.06.2022, for the period 01.04.2022-30.06.2022	118,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
58	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	8026 / 26.09.2022	Order	Tariff for the use of radio spectrum for the maritime mobile service in the third quarter of 2022, according to Licence no.MM-NAV 28/2014, Decision no.TC/5353/12.09.2022, for the period 01.07.2022-30.09.2022.	118,00	It's not necessary	It's not necessary	Payment by PO in term of 4 day	It's not necessary
59	Autoritatea Națională pentru Administrare și Reglementare în Comunicații-ANCOM	8027 / 26.09.2022	Order	Tariff for the use of radio spectrum for the maritime mobile service in the third quarter of 2022, according to Licence no.MM-TRM 2/2014, Decision no.TC/5377/12.09.2022, for the period 01.07.2022-30.09.2022.	296,00	It's not necessary	It's not necessary	Payment by PO in term of 4 day	It's not necessary
60	Asociația de Standardizare din România ASRO	1473 / 15.02.2022	Order	ASTM reference standards for specific sampling procedure	2.210,35	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
61	Asociația de Standardizare din România ASRO	3037 / 05.04.2022	Order	Standard SR EN 14015:2005	524,82	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
62	Asociația de Standardizare din România ASRO	5662 / 30.06.2022	Order	Reference ASTM and ASRO standards for specific test procedures and work instructions within the CCP-Laboratory Bureau	6.789,17	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
63	Asociația de Standardizare din România ASRO	8668 / 13.10.2022	Order	Conversion tables for petroleum products - API MPMS 11.1:2019-05; API MPMS 11.5:2019-05	3.706,99	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
64	Autoritatea Rutieră Română - ARR	412 / 14.01.2022	Order	Renewal of the copy of the goods transport licence for the dumper MAN AG-16-UOI	1.275,00	It's not necessary	It's not necessary	Payment by PO in term of 4 day	It's not necessary
65	Autoritatea Rutieră Română - ARR	1380 / 11.02.2022	Order	ARR database update and driver reporting	41,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
66	Autoritatea Rutieră Română - ARR	3833 / 29.04.2022	Order	Issue of a certified true copy of the goods transport licence for 2 lorries under SERME B 108 HSE, CT 42 SRM	520,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary

67	Autoritatea Rutieră Română - ARR	4244 / 11.05.2022	Order	Issue of a certified copy of the goods transport licence for 3 company vehicles (Ford CT-68-TER minibus, Iveco AG-19-TER bus, Renault CT-29-TER tipper)	780,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
68	Autoritatea Rutieră Română - ARR	5094 / 10.06.2022	Order	Issue of a certified true copy of the goods transport licence for the MAN tipper of the company with registration number AG-16-VYE	260,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
69	Autoritatea Rutieră Română - ARR	7526 / 09.09.2022	Order	Issue of a certified true copy of the goods transport licence for the MAN vacuum tanker of the company with registration numbers AG 16 VYE and CT 10 SRM	260,00	It's not necessary	It's not necessary	Payment by PO in term of 4 day	It's not necessary
70	Autoritatea Feroviară Română - AFER	409 / 14.01.2022	Order	Notice of amendment to LFI Oil Terminal SA Constanta-North Depot-Tiței Ramp and Ramp 1A	1.275,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
71	Autoritatea Feroviară Română - AFER	558 / 18.01.2022	Expense account	Periodic visa for the operating licence of LFI Oil Terminal SA-	6.400,00	It's not necessary	It's not necessary	Achitat cu numerar la casierie în data de 17.01.2022	It's not necessary
72	Autoritatea Feroviară Română - AFER	715 / 21.01.2022	Order	Re-certification of RSC-LFI Traffic Safety Officers attended by 2 persons from CFU Station	1.557,65	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
73	Autoritatea Feroviară Română - AFER	957 / 31.01.2022	Order	Renewal of operating licence for locomotive No 92 53 0 690042-2	900,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
74	Autoritatea Feroviară Română - AFER	959 / 31.01.2022	Order	Renewal of operating licence for locomotive No 92 53 0 810736-4	900,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
75	Autoritatea Feroviară Română - AFER	1291 / 09.02.2022	Order	Re-certification of staff for authorisation and staff assessment in traffic safety	475,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
76	Autoritatea Feroviară Română - AFER	1476 / 15.02.2022	Order	Granting the periodic visa and updating the Single Safety Certificate attached to the transport licence LMF-012	9.925,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
77	Autoritatea Feroviară Română - AFER	1561 / 17.02.2022	Order	Re-certification of train brake test authorisations	350,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
78	Autoritatea Feroviară Română - AFER	1706 / 23.02.2022	Order	Updating the European train driver's licence	275,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
79	Autoritatea Feroviară Română - AFER	1708 / 25.02.2022	Order	Updating the financial cover for civil liability - performing shunting services only	2.500,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
80	Autoritatea Feroviară Română - AFER	2090 / 07.03.2022	Order	Re-certification to ensure training and participation in licensing committees and assessment of staff responsible for traffic safety	475,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
81	Autoritatea Feroviară Română - AFER	2299 / 14.03.2022	Order	Renewal of the locomotive operating licence	900,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
82	Autoritatea Feroviară Română - AFER	2363 / 15.03.2022	Order	Periodic endorsement of authorisations held by staff responsible for traffic safety	175,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary

83	Autoritatea Feroviară Română - AFER	2481 / 18.03.2022	Order	Renewal of operating licence for locomotive 92 53 0 690 040-6	900,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
84	Autoritatea Feroviară Română - AFER	2623 / 24.03.2022	Order	Periodic endorsement of authorisations held by staff responsible for traffic safety	2.975,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
85	Autoritatea Feroviară Română - AFER	3632 / 20.04.2022	Order	Re-authorisation and authorisation to carry out the functions of IDM and chief engineer	2.600,00	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
86	Autoritatea Feroviară Română - AFER	3778 / 27.04.2022	Order	Re-authorisation and authorisation to carry out the functions of IDM and chief engineer	296,84	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
87	Autoritatea Feroviară Română - AFER	3973 / 04.05.2022	Order	Conduct a refresher course to extend the validity of the Safety Management System Manager (RSMS) certificate	850,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
88	Autoritatea Feroviară Română - AFER	4055 / 06.05.2022	Order	Verification of the documentation for the fulfilment of the legal requirements for the railway transport licence no.LMF 012-2019	10.536,90	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
89	Autoritatea Feroviară Română - AFER	4317 / 12.05.2022	Order	Periodic endorsement of authorisations held by staff with responsibility for traffic safety carrying out, under their own responsibility, activities specific to rail transport	519,43	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
90	Autoritatea Feroviară Română - AFER	4503 / 17.05.2022	Order	Granting of a periodical visa to the authorization to operate the industrial railway line Oil Terminal SA Constanta - Port Platform Section	6.233,47	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
91	Autoritatea Feroviară Română - AFER	4510 / 17.05.2022	Order	Granting of a periodical visa to the authorization to operate the industrial railway line Oil Terminal SA Constanta - Port Platform Section - Lines 10F, 11F, 12F	6.233,47	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
92	Autoritatea Feroviară Română - AFER	4519 / 17.05.2022	Order	Granting of a periodical visa to the authorisation for handling SC installations (handling of safety installations for locomotives to keep them in place when shunting and/or running trains, in the case of simplified driving - without a locomotive driver).	173,16	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
93	Autoritatea Feroviară Română - AFER	4622 / 19.05.2022	Order	Granting periodic endorsement to authorisations held by staff responsible for traffic safety carrying out, on their own responsibility, activities specific to rail transport for 7 persons at the CFU Station	1.225,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
94	Autoritatea Feroviară Română - AFER	4713 / 23.05.2022	Order	Authorisation of personnel for key and block lock installations for 4 persons at CFU Station	1.978,88	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
95	Autoritatea Feroviară Română - AFER	4811 / 26.05.2022	Order	Authorisation of personnel for securing installations with individual signal locks, crane and non-centralised derailing shoe for 3 persons at CFU Station	1.482,25	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary

96	Autoritatea Feroviară Română - AFER	4882 / 27.05.2022	Order	Renewal of operating licence for locomotive No 92 53 0 690 041-4	889,72	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
97	Autoritatea Feroviară Română - AFER	4988 / 03.06.2022	Order	Granting periodic endorsement to authorisations held by staff responsible for traffic safety carrying out, on their own responsibility, activities specific to rail transport for 2 persons at the CFU Station	345,87	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
98	Autoritatea Feroviară Română - AFER	5220 / 16.06.2022	Order	Granting periodic endorsement to authorisations held by staff responsible for traffic safety carrying out, on their own responsibility, activities specific to rail transport for 3 persons at the CFU Station	543,87	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
99	Autoritatea Feroviară Română - AFER	5526 / 27.06.2022	Order	Re-certification of staff to ensure training, further training and participation in committees for the authorisation and assessment of staff responsible for traffic safety	593,51	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
100	Autoritatea Feroviară Română - AFER	6478 / 02.08.2022	Order	Granting of periodical visa to the operating permit no.182 -R1/01.02.2019 of the industrial railway line Oil Terminal SA	9.848,46	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
101	Autoritatea Feroviară Română - AFER	6546 / 04.08.2022	Order	Granting periodic endorsement to the authorisation to work as a storekeeper	197,05	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
102	Autoritatea Feroviară Română - AFER	6549 / 04.08.2022	Order	Re-authorisation of staff for the position of shunting supervisor for the handling of traffic safety installations with which locomotives are equipped in order to keep them stationary when shunting and/or running trains, in the case of simplified driving-without driver assistance involving 1 person from the CFU Station	197,05	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
103	Autoritatea Feroviară Română - AFER	6645 / 08.08.2022	Order	Authorisation for 2 persons from the CFU station to handle the traffic safety installations with which the locomotives are equipped in order to keep them stationary when shunting and/or running trains, in the case of simplified driving-without a locomotive driver/auto-driver	590,53	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
104	Autoritatea Feroviară Română - AFER	6648 / 08.08.2022	Order	Authorisation of staff for the shunting supervisor (performing brake tests on trains) attended by 3 people from the CFU Station	885,79	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
105	Autoritatea Feroviară Română - AFER	6667 / 09.08.2022	Order	Renewal of technical approval for locomotive with No.92 53 0 690 042-2	1,771,57	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
106	Autoritatea Feroviară Română - AFER	6877 / 18.08.2022	Order	Granting of a periodic visa for the extension of authorisation to carry out the function of acar	195,17	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
107	Autoritatea Feroviară Română - AFER	7156 / 29.08.2022	Order	Granting of a periodic visa for the extension of authorisation to work as a storekeeper	194,84	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary

108	Autoritatea Feroviară Română - AFER	7695 / 15.09.2022	Order	Re-certification of CSRs/LFIs to ensure training, assessment of general/specific professional competence and authorisation of CSR staff	590,97	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
109	Autoritatea Feroviară Română - AFER	8432 / 05.10.2022	Order	Renewal of the operating licence for the locomotive with No 92 53 0710738-0	1.200,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
110	Autoritatea Feroviară Română - AFER	8738 / 17.10.2022	Order	Granting of periodic extension visa to the authorisations held by staff responsible for traffic safety carrying out, on their own responsibility, activities specific to rail transport (5 persons from CFU Station)	987,21	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
111	Autoritatea Feroviară Română - AFER	8802 / 18.10.2022	Order	Granting of periodic extension visa to the authorisations held by staff responsible for traffic safety carrying out, on their own responsibility, activities specific to rail transport (16 persons from CFU Station)	8.200,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
112	Autoritatea Feroviară Română - AFER	9867 / 17.11.2022	Order	Personnel re-certification as RSC-LFI for the Port Platform Section attended by 1 person from CFU Station	1.057,99	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
113	Autoritatea Feroviară Română - AFER	10252 / 29.11.2022	Order	Re-certification as person in charge of organising and managing railway shunting operations and traffic safety RM-OC.SC, attended by 1 person from CFU Station	886,79	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
114	Autoritatea Feroviară Română - AFER	10514 / 12.12.2022	Order	Granting of the periodic visa for the extension of the authorisations held by the staff responsible for rail transport movements involving 3 CFU station employees	1.407,60	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
115	Autoritatea Feroviară Română - AFER	10906 / 20.12.2022	Order	Extension of the authorisation to carry out the function of IDM	189,47	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
116	Autoritatea Feroviară Română - AFER	11103 / 27.12.2022	Order	Renewal of 2-year visa for operating licence No 226-R3 for the NORTH Platform-Tiței Ramp and Ramp 1A Section	9.851,66	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
117	Autoritatea Feroviară Română - AFER	11152 / 28.12.2022	Order	Modification of the train driver's licence concerning the medical opinion "fit with glasses" for an employee of the CFU station	296,79	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
118	Agencia Națională pentru Resurse Minerale	3127 / 07.04.2022	Order	ANRM tariff payment for the approval of the oil terminal rehabilitation and modernization program in 2021	6.384,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
119	Agencia Națională pentru Resurse Minerale	3986 / 04.05.2022	Order	ANRM tariff payment for the approval of the oil terminal rehabilitation and modernization program in 2022	6.384,00	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
120	Agencia Națională pentru Resurse Minerale	8795 / 18.10.2022	Order	ANRM tariff payment for the approval of the oil terminal rehabilitation and modernization program in 2022 - budget amendment September 2022	6.384,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary

121	Administrația Fondului de Mediu	501 / 17.01.2022	Order	Contribution to the Environment Fund for December 2021	19,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
122	Administrația Fondului de Mediu	1546 / 17.02.2022	Order	Contribution to the Environment Fund for January 2022	69,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
123	Administrația Fondului de Mediu	2359 / 15.03.2022	Order	Contribution to the Environment Fund for February 2022	57,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
124	Administrația Fondului de Mediu	3456 / 14.04.2022	Order	Contribution to the Environment Fund for March 2022	38,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
125	Administrația Fondului de Mediu	5228 / 16.06.2022	Order	Contribution to the Environment Fund for May 2022	9,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
126	Administrația Fondului de Mediu	6157 / 19.07.2022	Order	Contribution to the Environment Fund for June 2022	5,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
127	Administrația Fondului de Mediu	6792 / 12.08.2022	Order	Contribution to the Environment Fund for July 2022	7,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
128	Administrația Fondului de Mediu	7798 / 19.09.2022	Order	Contribution to the Environment Fund for August 2022	6,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
129	Administrația Fondului de Mediu	8759 / 17.10.2022	Order	Contribution to the Environment Fund for September 2022	6,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
130	Administrația Fondului de Mediu	10108 / 23.11.2022	Order	Contribution to the Environment Fund for October 2022	13,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
131	Administrația Fondului de Mediu	10840 / 19.12.2022	Order	Contribution to the Environment Fund for November 2022	38,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
132	Agencia de Cadastru și Publicitate	216 / 11.01.2022	Order	Obtaining documentation for updating land in Depozit Nord	60,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
133	Agencia de Cadastru și Publicitate	606 / 18.01.2022	Expense account	Land register extract	20,00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
134	Agencia de Cadastru și Publicitate	607 / 18.01.2022	Expense account	Issuing land register extracts	80,00	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
135	Agencia de Cadastru și Publicitate	701 / 21.01.2022	Order	Obtaining update documentation for code 2.2.1.	120,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
136	Agencia de Cadastru și Publicitate	703 / 21.01.2022	Order	Tariff for dismantling buildings related to Park IIA	4.320,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
137	Agencia de Cadastru și Publicitate	1322 / 10.02.2022	Expense account	Obtaining of the land register extract of information for the land in the area of 254.261,325	20,00	It's not necessary	It's not necessary	Paid in cash on 09.02.2022	It's not necessary
138	Agencia de Cadastru și Publicitate	1644 / 21.02.2022	Order	Annulment of the dismemberment of plot 1/1/1 with an area of 795523 sqm	120,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
139	Agencia de Cadastru și Publicitate	1862 / 28.02.2022	Order	Certificate of urbanism for the building 795523 sqm	80,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
140	Agencia de Cadastru și Publicitate	1863 / 28.02.2022	Order	Certificate of urbanism for the building 254561 sqm	80,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
141	Agencia de Cadastru și Publicitate	2105 / 07.03.2022	Expense account	Issuance of land register excerpt for information and excerpt from cadastral plan from orthophoto plan cadastral no. 214851	94,50	It's not necessary	It's not necessary	Paid in cash on 07.03.2022	It's not necessary

142	Agencia de Cadastru și Publicitate	2137 / 09.03.2022	Order	Registration in the land register no.238837 of the building with an area of 170818 sq.m of the CF ramp connection and the CF line of the North oil depot with inventory no. 11220166 and 11220167	323,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
143	Agencia de Cadastru și Publicitate	4038 / 05.05.2022	Expense account	CF excerpts for the dismemberment of the building located in Constanța str. Caraiman nr.2 Depozit Nord 1 in the area of 380.597	40,00	It's not necessary	It's not necessary	Paid in cash on 04.05.2022	It's not necessary
144	Agencia de Cadastru și Publicitate	4039 / 05.05.2022	Expense account	Registration of dismemberment deed no.935/04.05.2022 at ANCP	120,00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
145	Agencia de Cadastru și Publicitate	4704 / 23.05.2022	Expense account	Issuance of land register excerpt for information and excerpt from cadastral plan from orthophoto plan - cadastral no. 238837, 255591	50,00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
146	Agencia de Cadastru și Publicitate	5148 / 14.06.2022	Expense account	Extract from the land register for dismemberment of lot 1/1/1 with cadastral number 252529 in the area of 795523 sqm	40,00	It's not necessary	It's not necessary	Paid in cash on 14.06.2022	It's not necessary
147	Agencia de Cadastru și Publicitate	5197 / 15.06.2022	Expense account	Extract from the land register for dismemberment of lot 1/1/1 with cadastral number 252529 in the area of 795523 sqm	40,00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
148	Agencia de Cadastru și Publicitate	5198 / 15.06.2022	Expense account	Registration at the National Agency for Cadastre and Real Estate Publicity of the act of dismemberment of lot 1/1/1, with an area of 795 523 sq.m of the South Platform Section into 3 lots	180,00	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
149	Agencia de Cadastru și Publicitate	5254 / 16.06.2022	Order	Rectification of land register 255591, North Platform Section, lot 1/1, by registration of buildings (heating plant)	685,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
150	Agencia de Cadastru și Publicitate	6676 / 09.08.2022	Expense account	Issuance of a land register extract for land located in Constanța in the area of 6094 sqm, cadastral number 246755	40,00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary
151	Agencia de Cadastru și Publicitate	6985 / 23.08.2022	Expense account	Release of extracts from the cadastral plan, scale 1:500 and 1:200 with OCPI visa	160,00	It's not necessary	It's not necessary	Paid in cash on 23.08.2022	It's not necessary
152	Agencia de Cadastru și Publicitate	7023 / 24.08.2022	Expense account	Issuance of land register extract for land located in Constanța, Caraiman street no.2, lot 1/1/1/2 Depozit IV Sud Movila Sara, land area 11.688 sq.m. cadastral no. 256090, necessary to conclude mortgage contract	40,00	It's not necessary	It's not necessary	Plata cu OP în termen de 1 zi	It's not necessary
153	Agencia de Cadastru și Publicitate	7140 / 29.08.2022	Expense account	Issue of extracts from cadastral plan no.238837 (area 170.818,00 sqm) and no.255591 (area 336.516 sqm), scale 1:500 and 1:200 with OCPI visa	680,00	It's not necessary	It's not necessary	Paid in cash on 29.08.2022	It's not necessary
154	Agencia de Cadastru și Publicitate	7141 / 29.08.2022	Expense account	Land register entry of the authorisation for the construction of a 55,000 m3 capacity reservoir in the South Storage Farm	75,00	It's not necessary	It's not necessary	Paid in cash on 29.08.2022	It's not necessary

155	Agencia de Cadastru și Publicitate	7645 / 14.09.2022	Expense account	Land register excerpts no.CT 252530; CF 238837 and CF 244347 required for the annual revaluation for insurance guarantees	60,00	It's not necessary	It's not necessary	Paid in cash on 14.09.2022	It's not necessary
156	Agencia de Cadastru și Publicitate	7859 / 20.09.2022	Expense account	Correction of the graphic of the gravity separator on lot 1/1/1/1 in the area of 738255 sqm with cadastral number 256089, in the South Storage Farm	60,00	It's not necessary	It's not necessary	Paid in cash on 20.09.2022	It's not necessary
157	Agencia de Cadastru și Publicitate	8735 / 17.10.2022	Expense account	Issuance of land register extracts for the land located in Constanța, Caraiman Street no.2, Depozit Nord I, lot 2 and extract for the building with inventory no. 11111160	40,00	It's not necessary	It's not necessary	Paid in cash on 14.10.2022	It's not necessary
158	Agencia de Cadastru și Publicitate	9137 / 26.10.2022	Expense account	Fee for land register entries	25,00	It's not necessary	It's not necessary	Paid in cash on 17.10.2022	It's not necessary
159	Agencia de Cadastru și Publicitate	9872 / 17.11.2022	Expense account	Issuance of land register excerpt for information and excerpt from the cadastral plan on the orthophotoplan cadastral no. 255591, S=336.516 sq.m.	35,00	It's not necessary	It's not necessary	Paid in cash on 15.11.2022	It's not necessary
160	Agencia pentru Protecția Mediului Constanța	4270 / 11.05.2022	Order	Environmental consent required for the project Demolition of brick WC (WC-C77) and ruins of PSI house C76	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
161	Agencia pentru Protecția Mediului Constanța	4271 / 11.05.2022	Order	Issuance of the necessary environmental permit for the project Demolition of the cabin cabin 1A (gate cabin), foam box (building C20, C19, PCI, C16)	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
162	Agencia pentru Protecția Mediului Constanța	4517 / 17.05.2022	Order	Tariff for the submission of documentation in order to obtain the Environmental Agreement for the investment objective Construction of a reservoir with a capacity of 55,000 cm - South Storage Farm	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
163	Agencia pentru Protecția Mediului Constanța	4986 / 03.06.2022	Order	Tariff for the submission of documentation in order to obtain the Environmental Agreement for the investment objective "Construction of a reservoir with a capacity of 55.000 cm - South Storage Farm	400,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
164	Agencia pentru Protecția Mediului Constanța	5124 / 14.06.2022	Order	Annual visa to the Environmental Permit with no.343/13.09.2013 for the South Storage Farm	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
165	Agencia pentru Protecția Mediului Constanța	5720 / 01.07.2022	Order	Services regarding the approval procedure for domestic shipment of hazardous waste	200,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
166	Agencia pentru Protecția Mediului Constanța	6289 / 26.07.2022	Order	Issuance of the necessary Environmental Agreement for the project "Dismantling of Medeea Park reservoirs (reservoir 0;9;10;13 and reservoir 14)	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary

167	Agenția pentru Protecția Mediului Constanța	6290 / 26.07.2022	Order	Issuance of the necessary Environmental Agreement for the project "Demolition of PCI shed construction (foam centre C15)"	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
168	Agenția pentru Protecția Mediului Constanța	6556 / 04.08.2022	Order	Annual environmental authorisation application fee for the South Storage Farm	100,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
169	Agenția pentru Protecția Mediului Constanța	6958 / 22.08.2022	Order	Issuance of the necessary Environmental Agreement for the "Medeea Park Tanks Dismantling" project	400,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
170	Agenția pentru Protecția Mediului Constanța	7552 / 12.09.2022	Order	Tariff for the application of the annual visa to the environmental authorisation no.504/13.12.2013 of the South Storage Farm	100,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
171	Agenția pentru Protecția Mediului Constanța	11022 / 22.12.2022	Order	Environmental Permit Review - South Storage Farm	250,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
172	Autoritatea Navală Română - ANR	366 / 13.01.2022	Expense account	Visa for extension of validity of seaman's book	94,03	It's not necessary	It's not necessary	Paid in cash on 12.01.2022	It's not necessary
173	Autoritatea Navală Română - ANR	569 / 18.01.2022	Expense account	Visa for extension of validity of seaman's book	29,69	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary
174	Autoritatea Navală Română - ANR	944 / 28.01.2022	Order	Supervision of overhaul works with planned docking at the barge Depol 1-Oil Terminal SA	1.169,89	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
175	Autoritatea Navală Română - ANR	1270 / 09.02.2022	Expense account	Extension of validity of seaman's book for seafarers	103,92	It's not necessary	It's not necessary	Paid in cash on 08.02.2022	It's not necessary
176	Autoritatea Navală Română - ANR	1638 / 21.02.2022	Order	Inspection of the terminal owned by the company in order to issue the Certificate of Conformity	14.843,70	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
177	Autoritatea Navală Română - ANR	1905 / 01.03.2022	Expense account	Extension of validity of seaman's book for seafarers	34,63	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
178	Autoritatea Navală Română – ANR (Căpitănia Zonală Constanța)	3347 / 12.04.2022	Expense account	Issuance of the Minimum Safe Manning Certificate for Depol 1 service barge	500,00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
179	Autoritatea Navală Română - ANR	3699 / 21.04.2022	Expense account	Extension of validity of seaman's book for seafarers	197,92	It's not necessary	It's not necessary	Paid in cash on 20.04.2022	It's not necessary
180	Autoritatea Navală Română - ANR	5371 / 21.06.2022	Expense account	Extension of validity of seaman's book for seafarers	64,28	It's not necessary	It's not necessary	Paid in cash on 15.06.2022	It's not necessary
181	Autoritatea Navală Română - ANR	6055 / 15.07.2022	Expense account	Services for the annotation of seagoing service crew	19,78	It's not necessary	It's not necessary	Paid in cash on 14.07.2022	It's not necessary
182	Autoritatea Navală Română - ANR	6784 / 12.08.2022	Expense account	Extension of validity of seaman's book	98,73	It's not necessary	It's not necessary	Paid in cash on 11.08.2022	It's not necessary
183	Autoritatea Navală Română - ANR	8737 / 17.10.2022	Expense account	Extension of validity of seaman's book	141,09	It's not necessary	It's not necessary	Paid in cash on 27.09.2022	It's not necessary
184	Autoritatea Navală Română - ANR	10440 / 09.12.2022	Order	Supervision of overhaul works with planned docking on OTC 120 belonging to OIL TERMINAL SA and endorsement/renewal of	810,61	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary

				ship documents after completion of repair works					
185	Autoritatea Navală Română - ANR	10646 / 14.12.2022	Expense account	Extension of validity of seaman's book	187,26	It's not necessary	It's not necessary	Paid in cash on 08.12.2022	It's not necessary
186	Autoritatea Navală Română – ANR (Căpitania Zonală Constanța)	10724 / 15.12.2022	Order	Supervision of overhaul works with planned docking on OTC 120 belonging to OIL TERMINAL SA and endorsement/renewal of ship documents after completion of repair works	429,13	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
187	Bugetul de Stat	1 / 03.01.2022	Order	Court fees to the State in file 14400/212/2021	200,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
188	Bugetul de Stat	48 / 04.01.2022	Order	Legal expenses to the State in file 26435212/212/2021	300,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
189	Institutul Național de Metrologie - INM	2355 / 15.03.2022	Order	Metrological Calibration Measuring Roller 200m	250,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
190	Institutul Național de Metrologie - INM	5642 / 29.06.2022	Order	Calibration of Engler viscometers with electric heating	1.200,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
191	Institutul Național de Metrologie - INM	5707 / 01.07.2022	Order	Calibration of sulphur analysers	2.400,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
192	Institutul Național de Metrologie - INM	5903 / 11.07.2022	Order	Etalonare refractometru electronic tip RFM 340; Etalonare baie termostată	1.090,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
193	Institutul Național de Metrologie - INM	6227 / 21.07.2022	Order	HDXRF X-ray fluorescence analyser calibration model Petra 4294 XOS -1 pc	800,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
194	Institutul Național de Metrologie - INM	6496 / 02.08.2022	Order	Calibration ultrasonic thickness gauge-Elcometer 208DL series 565384	275,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
195	Direcția Regională de Metrologie Legală Constanța	2305 / 14.03.2022	Order	Metrological calibration secondary standard measurement, digital display caliper, liquid glass thermometer	1.260,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
196	Direcția Regională de Metrologie Legală Constanța	3970 / 04.05.2022	Order	Supervision of metrological checks of tanks carried out in 2022	8.000,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
197	Direcția Regională de Metrologie Legală Constanța	4054 / 06.05.2022	Order	Authorisation of metrological verifiers for liquid storage tanks	224,40	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
198	Direcția Regională de Metrologie Legală Constanța	5731 / 01.07.2022	Order	Metrologist's approval for liquid storage tanks	63,50	It's not necessary	It's not necessary	Payment by PO in term of 10 day	It's not necessary
199	Direcția Regională de Metrologie Legală Constanța	5748 / 04.07.2022	Order	Evaluation of the metrology laboratory with a view to maintaining the Tank Metrology Verification Approval	2.771,53	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary

200	Bursa de Valori București	689 / 20.01.2022	Order	Maintenance of the shares issued by Oil Terminal SA for the period 30.01.2022 - 29.01.2023	12.983,00	It's not necessary	It's not necessary	Payment by PO in term of 10 day	It's not necessary
201	Camera de Comerț, Industrie, Navigație și Agricultură	291 / 11.01.2022	Order	Seminar on fiscal issues 2022 for 5 people from the Accounting Service	1.350,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
202	Camera de Comerț, Industrie, Navigație și Agricultură	642 / 19.01.2022	Order	Extension of Chamber of Commerce membership for 2022	5.000,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
203	Camera de Comerț, Industrie, Navigație și Agricultură	4323 / 12.05.2022	Order	Training course on " Responsible for the environment"	800,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
204	Camera de Comerț, Industrie, Navigație și Agricultură	7575 / 12.09.2022	Order	Seminar "News and changes to the tax code"	1.160,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
205	Camera de Comerț, Industrie, Navigație și Agricultură	9688 / 11.11.2022	Order	Participation in the Gala "National Top Companies 2022"	1.560,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
206	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	667 / 20.01.2022	Order	I.S.C.I.R. authorization for petrol metering installation degassers - 4 pieces	5.196,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
207	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1450 / 16.02.2022	Order	Technical verification in use for technical investigations/examinations of steam boilers for estimation of remaining service life	15.000,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
208	Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor sub Presiune – CNCIR SA	1592 / 18.02.2022	Order	Technical inspection in compressor air receiver use	874,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
209	Compania Națională pentru Controlul Cazanelor, Instalațiilor de	6033 / 14.07.2022	Order	Technical inspection for operating authorization, technical inspection of equipment under ISCIR - forklift truck, forklift, platform	2.560,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary

	Ridicat și Recipientelor sub Presiune – CNCIR SA								
210	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	439 / 14.01.2022	Order	Issuance of road tax	415,68	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
211	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	630 / 19.01.2022	Order	Issuance of road tax	3.562,99	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
212	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	1334 / 10.02.2022	Order	Issuance of road tax	474,81	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
213	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	1747 / 24.02.2022	Order	Issuance of road tax	3.561,05	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
214	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	2399 / 16.03.2022	Order	Issuance of road tax	277,08	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
215	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	3538 / 18.04.2022	Order	Issuance of road tax	474,81	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary

216	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	5244 / 16.06.2022	Order	Issuance of road tax	1.582,02	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
217	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	8076 / 27.09.2022	Order	Issuance of road tax	467,06	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
218	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	9584 / 09.11.2022	Order	Issuance of road tax	3.537,22	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
219	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	9803 / 16.11.2022	Order	Issuance of road tax	471,63	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
220	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	10060 / 22.11.2022	Order	Issuance of road tax	275,12	It's not necessary	It's not necessary	Payment by PO in term of 7 day	It's not necessary
221	Compania Națională de Administrare a Infrastructurii Rutiere SA-Direcția Regională de Drumuri și Poduri Constanța - CNAIR	11143 / 28.12.2022	Order	Issuance of road tax	413,82	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
222	Centrul Teritorial CENAFER Constanța	44 / 112 / 04.03.2022	Contract	Training to qualify as a Locomotive Engineer	2.288,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary

223	Centrul Teritorial CENAFER Constanța	3496 / 15.04.2022	Order	Re-authorisation and authorisation to carry out the functions of IDM and handling chief	1.260,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
224	Centrul Teritorial CENAFER Constanța	4602 / 18.05.2022	Order	Authorisation for 4 persons from CFU Station	720,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
225	Centrul Teritorial CENAFER Constanța	4603 / 18.05.2022	Order	Authorisation for 3 persons from CFU Station	540,00	It's not necessary	It's not necessary	Payment by PO in term of 5 day	It's not necessary
226	Centrul Teritorial CENAFER Constanța	4687 / 20.05.2022	Order	Authorization and re-authorization for 3 persons from CFU Station for handling telecommunication installations in stations, current line, traffic regulator-RC	360,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
227	Centrul Teritorial CENAFER Constanța	104 / 389 / 08.06.2022	Order	Assessment for periodic confirmation of general competences for functions with responsibilities in traffic safety for 20 persons in the CFU Station	1.800,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
228	Centrul Teritorial CENAFER Constanța	6179 / 20.07.2022	Order	Re-authorisation for 1 person to operate the safety equipment with which locomotives are equipped, to hold them in place when shunting and/or running trains, in the case of simplified driving-without a locomotive driver/engine driver and authorisation to carry out brake tests on trains	240,00	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
229	Electrificare CFR SA	Act Adicional nr.1 / 18.01.2022 la Ctr.18 / 58 / 20.01.2021	Aditional act	Operation, maintenance and routine repair services of installations, contact lines and electro-supply installations located at the CF substation - South storage farm"	21.611,04	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
230	Compania Națională Căi Ferate "CFR" SA	Act Adicional nr.2 / 03.01.2022 la Ctr.188 / 504 / 18.12.2019	Aditional act	Extension of the validity of the contract for access to the public railway infrastructure for shunting activities	5.000,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
231	Compania Națională Căi Ferate "CFR" SA București	Act Adicional nr.1 / 06.01.2022 la Ctr.194 / 542 / 17.12.2021	Aditional act	Modification of the tariff for L+SCB services as per Annex 4	2.684,59	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
232	Compania Națională Căi Ferate "CFR" SA București	Act Adicional nr.1 / 06.01.2022 la Ctr.195 / 543 / 17.12.2021	Aditional act	Modification of the tariff for L+SCB services as per Annex 4	5.514,67	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary

233	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.1 / 06.01.2022 la Ctr.198 / 546 / 17.12.2021	Additional act	Modification of the tariff for L+SCB services as per Annex 4	5.094,31	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
234	Compania Națională Căi Ferate "CFR" SA București	Act Adițional nr.2 / 15.03.2022 la Ctr.18 / 58 / 20.01.2021	Additional act	Replacement of the electrification provider CFR with the National Railway Company	0,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
235	Compania Națională Căi Ferate "CFR" SA București	5571 / 27.06.2022	Order	Issuance of a notice of principle for the modification of the railway layout (dismantling of lines located at the North Platform Oil Terminal-Rampa Țiței section)	295,82	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
236	Compania Națională Căi Ferate "CFR" SA București	9663 / 10.11.2022	Order	Issuance of notice for line dismantling to modify LFI Oil Terminal	893,80	It's not necessary	It's not necessary	Payment by PO in term of 15 day	It's not necessary
237	Societate Națională de Transport Feroviar de Marfă CFR MARFĂ SA	9357 / 02.11.2022	Order	Checking derailed wagons 73138331, 73180119, 73164383 and 73104895 from the point of view of traffic safety	14.844,36	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
238	Depozitarul Central	94 / 05.01.2022	Order	Consolidated list of holders of financial instruments at the record date 31.12.2021	504,20	It's not necessary	It's not necessary	10 calendar days since invoice issuance date, by payment order.	It's not necessary
239	Depozitarul Central	3104 / 06.04.2022	Order	Consolidated list of holders of financial instruments at the record date 31.12.2021	504,20	It's not necessary	It's not necessary	10 calendar days since invoice issuance date, by payment order.	It's not necessary
240	Depozitarul Central	4798 / 25.05.2022	Order	Consolidated list of holders of financial instruments at the record date 08.04.2022	504,20	It's not necessary	It's not necessary	2 calendar days since invoice issuance date, by payment order.	It's not necessary
241	Depozitarul Central	5001 / 03.06.2022	Order	Consolidated list of holders of financial instruments at the record date 06.06.2022	504,20	It's not necessary	It's not necessary	2 calendar days since invoice issuance date, by payment order.	It's not necessary
242	Depozitarul Central	6102 / 18.07.2022	Order	Consolidated list of holders of financial instruments at the record date 18.07.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
243	Depozitarul Central	6255 / 22.07.2022	Order	Consolidated list of holders of financial instruments at the record date 30.06.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
244	Depozitarul Central	6518 / 03.08.2022	Order	Consolidated list of holders of financial instruments at the record date 05.08.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date	It's not necessary

								date, by payment order.	
245	Depozitarul Central	7689 / 15.09.2022	Order	Consolidated list of holders of financial instruments at the record date 15.09.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
246	Depozitarul Central	8887 / 19.10.2022	Order	Consolidated list of holders of financial instruments as at 30.09.2022, for notes and accounting reporting on the shareholding structure at 30.09.2022	504,20	It's not necessary	It's not necessary	10 calendar days since invoice issuance date, by payment order.	It's not necessary
247	Depozitarul Central	9306 / 01.11.2022	Order	Consolidated list of holders of financial instruments at the record date 14.11.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
248	Depozitarul Central	10396 / 08.12.2022	Order	Consolidated list of holders of financial instruments on 16.12.2022, day set as reference date for the EGSM and OGSM meetings on 28(29).12.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
249	Depozitarul Central	10521 / 12.12.2022	Order	Consolidated list of holders of financial instruments on 04.08.2022	504,20	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
250	Iprochim SA	324 / 12.01.2022	Order	Annual technical inspection (ITA) for tipper with registration number AG-16-VYE	985,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
251	Iprochim SA	4860 / 26.05.2022	Order	Annual roadworthiness test (ITA) for the vehicle with registration number AG-16-OUI	1.420,00	It's not necessary	It's not necessary	15 calendar days since invoice issuance date, by payment order.	It's not necessary
252	Iprochim SA	9720 / 14.11.2022	Order	Annual technical inspection - MAN - CT-85-TEP, CT-10-SRM	2.810,00	It's not necessary	It's not necessary	Payment by PO in term of 30 day	It's not necessary
253	Regia Autonomă Monitorul Oficial	659 / 20.01.2022	Order	Publication of OGSM convener	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
254	Regia Autonomă Monitorul Oficial	903 / 27.01.2022	Expense account	Registration and publication in the Official Journal Part IV-A during EGSM and OGSM meetings	1.098,00	It's not necessary	It's not necessary	Paid in cash on 21.01.2022	It's not necessary
255	Regia Autonomă Monitorul Oficial	1468 / 15.02.2022	Order	Publication of EGSM convener	1.502,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
256	Regia Autonomă Monitorul Oficial	1840 / 28.02.2022	Order	Publication of EGSM convener	1.380,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
257	Regia Autonomă Monitorul Oficial	2543 / 22.03.2022	Order	Publication of EGSM convener	1.441,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
258	Regia Autonomă Monitorul Oficial	4315 / 12.05.2022	Order	Publication of OGSM convener	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
259	Regia Autonomă Monitorul Oficial	5519 / 27.06.2022	Order	Publication of OGSM convener	1.380,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary

260	Regia Autonomă Monitorul Oficial	6024 / 14.07.2022	Order	Publication of EGSM convener	1.319,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
261	Regia Autonomă Monitorul Oficial	6436 / 01.08.2022	Order	Publication of EGSM completed convener	1.502,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
262	Regia Autonomă Monitorul Oficial	8732 / 17.10.2022	Order	Publication of OGSM convener which will take place on 25(28).11.2022	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
263	Regia Autonomă Monitorul Oficial	10134 / 24.11.2022	Order	Publication of EGSM convener	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
264	Regia Autonomă Monitorul Oficial	10136 / 24.11.2022	Order	Publication of OGSM convener	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
265	Regia Autonomă Monitorul Oficial	10618 / 14.12.2022	Order	Publication of OGSM convener	1.380,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
266	Ministerul Transporturilor și Infrastructurii	1645 / 21.02.2022	Order	Annual visa for the Psychology Structure	652,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
267	Oficiul de Cadastru și Publicitate Imobiliară Constanța	216 / 11.01.2022	Order	Obtain the documentation for updating the land in Depozit Nord I lot 1 with an area of 380.597 sqm for code 2.5.1	60,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
268	Oficiul de Cadastru și Publicitate Imobiliară Constanța	824 / 26.01.2022	Expense account	Cancellation of mortgages on properties with cadastral numbers 214855, 211722, 238666, 238836	1.125,00	It's not necessary	It's not necessary	Paid in cash on 19.01.2022	It's not necessary
269	Oficiul de Cadastru și Publicitate Imobiliară Constanța	929 / 28.01.2022	Order	Submission of dismantling documentation	120,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
270	Oficiul de Cadastru și Publicitate Imobiliară Constanța	2698 / 25.03.2022	Order	Correction of the graphic of Lot 1/1/1 of South Storage Farm in the area of 795523 sqm	300,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
271	Oficiul de Cadastru și Publicitate Imobiliară Constanța	4267 / 11.05.2022	Order	Allocation of cadastral numbers for the subdivision into 3 lots of lot 1/1/1 with an area of 795523 sqm, cadastral number 252529 code 2.2.1	180,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
272	Oficiul de Cadastru și Publicitate Imobiliară Constanța	10771 / 16.12.2022	Expense account	Notarial services for the issuance of the land register extract for the building located in Constanța, Caraiman str. no.2, Depozit Nord 1, lot 1/1, jud. Constanța, with cadastral number 255591-C146, C147, C152, C153, C157 and orthophoto plan	35,00	It's not necessary	It's not necessary	Paid in cash on 13.12.2022	It's not necessary
273	Oficiul Național al Registrului Comerțului	41 / 04.01.2022	Expense account	Registration of the OGSM resolutions	549,00	It's not necessary	It's not necessary	Paid in cash on 03.01.2022	It's not necessary
274	Oficiul Național al Registrului Comerțului	796 / 26.01.2022	Expense account	Issuance of ascertaining certificate	20,00	It's not necessary	It's not necessary	Paid in cash on 25.01.2022	It's not necessary
275	Oficiul Național al Registrului Comerțului	903 / 27.01.2022	Expense account	Registration and publication in the Official Journal Part IV of the resolutions adopted at the AGEA and AGOA meetings of 20.01.2022	1.098,00	It's not necessary	It's not necessary	Paid in cash on 20.01.2022	It's not necessary

276	Oficiul Național al Registrului Comerțului	1763 / 24.02.2022	Expense account	ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 23.02.2022	It's not necessary
277	Oficiul Național al Registrului Comerțului	1764 / 24.02.2022	Expense account	Certificate issued by the insolvency proceedings bulletin	30,00	It's not necessary	It's not necessary	Paid in cash on 24.02.2022	It's not necessary
278	Oficiul Național al Registrului Comerțului	2067 / 04.03.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 03.03.2022	It's not necessary
279	Oficiul Național al Registrului Comerțului	2750 / 28.03.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 25.03.2022	It's not necessary
280	Oficiul Național al Registrului Comerțului	3320 / 12.04.2022	Expense account	Registration of the OGSM resolution	793,00	It's not necessary	It's not necessary	Paid in cash on 07.04.2022	It's not necessary
281	Oficiul Național al Registrului Comerțului	3321 / 12.04.2022	Expense account	Registration of the OGSM resolution	244,00	It's not necessary	It's not necessary	Paid in cash on 04.04.2022	It's not necessary
282	Oficiul Național al Registrului Comerțului	3494 / 15.04.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 09.04.2022	It's not necessary
283	Oficiul Național al Registrului Comerțului	3739 / 26.04.2022	Expense account	Registration of the OGSM resolution	549,00	It's not necessary	It's not necessary	Paid in cash on 25.04.2022	It's not necessary
284	Oficiul Național al Registrului Comerțului	3917 / 03.05.2022	Expense account	Registration of the Decision of the Administrative Board	122,00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
285	Oficiul Național al Registrului Comerțului	3941 / 03.05.2022	Expense account	Registration of the OGSM resolutions	854,00	It's not necessary	It's not necessary	Paid in cash on 03.05.2022	It's not necessary
286	Oficiul Național al Registrului Comerțului	3942 / 03.05.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
287	Oficiul Național al Registrului Comerțului	3968 / 04.05.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
288	Oficiul Național al Registrului Comerțului	3976 / 04.05.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 23.04.2022	It's not necessary
289	Oficiul Național al Registrului Comerțului	4377 / 13.05.2022	Expense account	Registration of the OGSM resolution	488,00	It's not necessary	It's not necessary	Paid in cash on 12.05.2022	It's not necessary
290	Oficiul Național al Registrului Comerțului	4579 / 18.05.2022	Expense account	Issuance of ascertaining certificate	30,00	It's not necessary	It's not necessary	Paid in cash on 17.05.2022	It's not necessary

291	Oficiul Național al Registrului Comerțului	4665 / 20.05.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 13.05.2022	It's not necessary
292	Oficiul Național al Registrului Comerțului	4867 / 27.05.2022	Expense account	Obtaining Oil Terminal SA activity history from the National Trade Register Office	250,00	It's not necessary	It's not necessary	Paid in cash on 25.05.2022	It's not necessary
293	Oficiul Național al Registrului Comerțului	5302 / 20.06.2022	Expense account	Recording of resolutions adopted at the OGSM on 16.06.2022	244,00	It's not necessary	It's not necessary	Paid in cash on 19.06.2022	It's not necessary
294	Oficiul Național al Registrului Comerțului	5495 / 24.06.2022	Expense account	Registration of the Decision of the Administrative Board no.55 dated 17.06.2022 and Decision of the Administrative Board no.56/17.06.2022	244,00	It's not necessary	It's not necessary	Paid in cash on 23.06.2022	It's not necessary
295	Oficiul Național al Registrului Comerțului	5745 / 04.07.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid in cash on 04.07.2022	It's not necessary
296	Oficiul Național al Registrului Comerțului	6222 / 21.07.2022	Expense account	Rectification of cadastral plan	60,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
297	Oficiul Național al Registrului Comerțului	6618 / 08.08.2022	Expense account	Obtaining a Certificate issued by the Trade Registry Office	45,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
298	Oficiul Național al Registrului Comerțului	6738 / 12.08.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
299	Oficiul Național al Registrului Comerțului	6755 / 12.08.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
300	Oficiul Național al Registrului Comerțului	6916 / 19.08.2022	Expense account	Obtaining an updated cadastral plan extract	30,00	It's not necessary	It's not necessary	Paid in cash on 18.08.2022	It's not necessary
301	Oficiul Național al Registrului Comerțului	6917 / 19.08.2022	Expense account	Registration of the OGSM resolution	183,00	It's not necessary	It's not necessary	Achitat cu master card business corporate	It's not necessary
302	Oficiul Național al Registrului Comerțului	6919 / 19.08.2022	Expense account	Registration of the decision of the Administrative Board	122,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
303	Oficiul Național al Registrului Comerțului	6959 / 22.08.2022	Order	Publication of OGSM notice	1.258,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
304	Oficiul Național al Registrului Comerțului	6961 / 22.08.2022	Expense account	Services for LEI Code renewal and issuance of a ascertaining certificate	270,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
305	Oficiul Național al Registrului Comerțului	6980 / 23.08.2022	Expense account	Registration of the Egsm resolution	549,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary

306	Oficiul Național al Registrului Comerțului	8204 / 29.09.2022	Expense account	Registration of the OGSM resolution	976,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
307	Oficiul Național al Registrului Comerțului	9114 / 26.10.2022	Expense account	Registration of the decision of the Administrative Board	244,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
308	Oficiul Național al Registrului Comerțului	9208 / 28.10.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
309	Oficiul Național al Registrului Comerțului	9974 / 21.11.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
310	Oficiul Național al Registrului Comerțului	10308 / 05.12.2022	Expense account	Registration of the OGSM resolution	427,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
311	Oficiul Național al Registrului Comerțului	10450 / 09.12.2022	Expense account	Registration of the Egsm resolution	549,00	It's not necessary	It's not necessary	Paid in cash on 06.12.2022	It's not necessary
312	Oficiul Național al Registrului Comerțului	10575 / 13.12.2022	Expense account	Issuance of ascertaining certificate	45,00	It's not necessary	It's not necessary	Paid with master card business corporate	It's not necessary
313	Primăria Municipiului Constanța	46 / 04.01.2022	Order	Judicial stamp tax	50,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
314	Primăria Municipiului Constanța	117 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	11.502,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
315	Primăria Municipiului Constanța	129 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	5.745,60	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
316	Primăria Municipiului Constanța	131 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	1.728,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
317	Primăria Municipiului Constanța	133 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	23.004,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
318	Primăria Municipiului Constanța	135 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	11.502,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
319	Primăria Municipiului Constanța	137 / 06.01.2022	Order	Issuance of traffic authorization in the road network of the Municipality of Constanta	23.004,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
320	Primăria Municipiului Constanța	215 / 11.01.2022	Order	Judicial stamp tax	2.156,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
321	Primăria Municipiului Constanța	240 / 11.01.2022	Order	Payment difference for the traffic authorization on the road network of the Municipality of Constanta for the company car	0,40	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
322	Primăria Municipiului Constanța	483 / 17.01.2022	Order	Issuance of a traffic authorization on the road network of the Municipality of Constanta, for the van Opel Movano with registration number CT-42-SRM for the period January-December 2022	1.728,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary

323	Primăria Municipiului Constanța	718 / 21.01.2022	Expense account	SPIT fee for inert waste transport services at the Port Platform Section	156,00	It's not necessary	It's not necessary	Paid in cash on 13.01.2022	It's not necessary
324	Primăria Municipiului Constanța	1173 / 07.02.2022	Order	Judicial stamp tax file no.1974/118/2019	6.841,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
325	Primăria Municipiului Constanța	1521 / 16.02.2022	Order	Certificate of urbanism for the conclusion of a notarial deed of dismemberment of lot 1 in Constanta in the area of 380597 sq.m, Caraiman street no.2, Depozit Nord	3.812,97	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
326	Primăria Municipiului Constanța	1869 / 28.02.2022	Order	Judicial stamp tax file no.2632/212/2022	20,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
327	Primăria Municipiului Constanța	1897 / 01.03.2022	Order	Issuance of a road traffic permit Constanta, Ford minibuss with registration number CT-68-TER	1.764,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
328	Primăria Municipiului Constanța	1899 / 01.03.2022	Order	Issuing a traffic permit on the road network	1.284,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
329	Primăria Municipiului Constanța	2303 / 14.03.2022	Order	Issuance of Urban Planning Certificate for "Construction of 55.000 cbm reservoir - South Platform Section	142,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
330	Primăria Municipiului Constanța	2451 / 17.03.2022	Expense account	Issuance of town planning certificates in order to obtain the dismantling permit for the projects demolition of the acar cabin ramp 1, demolition of the brick toilet	24,00	It's not necessary	It's not necessary	Paid in cash on 11.03.2022	It's not necessary
331	Primăria Municipiului Constanța	2569 / 22.03.2022	Order	Issue of urban planning certificate	7.962,23	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
332	Primăria Municipiului Constanța	3039 / 05.04.2022	Order	Judicial stamp tax	8.877,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
333	Primăria Municipiului Constanța	3388 / 13.04.2022	Order	Judicial stamp tax	20,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
334	Primăria Municipiului Constanța	3445 / 14.04.2022	Expense account	Judicial stamp tax	526,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
335	Primăria Municipiului Constanța	3932 / 03.05.2022	Order	Issuance of urban planning certificate for dismemberment into 3 lots for the building located in Constanța, Caraiman str. no.2 SP Nord Corp A in the area of 254.261 sqm with cadastral no. 215416	2.549,61	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
336	Primăria Municipiului Constanța	4700 / 23.05.2022	Expense account	Issuance of urban planning certificates for projects: Demolition of the PCI shed construction, Demolition of the Medeea Park tanks R0, R9, R10	35,00	It's not necessary	It's not necessary	Achitat cu numerar la casierie în data de 20.05.2022	It's not necessary
337	Primăria Municipiului Constanța	5042 / 07.06.2022	Order	Judicial stamp tax	362,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
338	Primăria Municipiului Constanța	5404 / 22.06.2022	Order	Judicial stamp tax	20,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary

339	Primăria Municipiului Constanța	6399 / 29.07.2022	Order	1% fee of the value of the construction-assembly works related to the investment objective "Construction of a 55,000 CM capacity reservoir - South Platform Section", in order to obtain the Construction Permit	304.415,42	It's not necessary	It's not necessary	Plata Payment by PO in term of 3 day	It's not necessary
340	Primăria Municipiului Constanța	6438 / 01.08.2022	Order	Issuance of a dismantling permit (0.1% of the taxable value) for the project "Demolition of the cabin cabin 1A (gate cabin), foam cabin (building C16), taxable value = 95.136,00 lei	95,14	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
341	Primăria Municipiului Constanța	6439 / 01.08.2022	Order	OAR (architecture stamp) representing 0.05% of the taxable value related to the project "Demolition of the cabin cabin 1A (gate cabin), foam cabin (building C20), foam cabin (building C19), PCI shed (building), PCI cabin (building C16), taxable value = 95,136.00 lei	47,57	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
342	Primăria Municipiului Constanța	6440 / 01.08.2022	Order	Inert waste tariff (20,02 t x 3 lei/t) related to the project "Demolition of brick toilet 9WC-C77) and related ruins (PSI house - C76), tax value = 14.332,00 lei	60,06	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
343	Primăria Municipiului Constanța	6556 / 04.08.2022	Order	Legalisation of sentence no.549/04.05.2022 in case no.2026/118/2022	5,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
344	Primăria Municipiului Constanța	6590 / 05.08.2022	Order	Inert waste value (2100 t x 3 lei/t) related to the project "Dismantling of Medeea Park Tanks: Tank 0, Tank 9, Tank 10, Tank 13, Tank 14", inventory value = 210.601,71 lei	5,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
345	Primăria Municipiului Constanța	6706 / 10.08.2022	Order	Issuance of the Authorization for Dismantling (0.1% of the inventory value) related to the project "Dismantling of Medeea Park tanks: Tank 0, Tank 9, Tank 10, Tank 13, Tank 14, inventory value = 210.601,71 lei	210,60	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
346	Primăria Municipiului Constanța	6707 / 10.08.2022	Order	Inert waste value (2100 t x 3 lei/t) related to the project "Dismantling of Medeea Park Tanks: Tank 0, Tank 9, Tank 10, Tank 13, Tank 14", inventory value = 210.601,71 lei	6.300,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
347	Primăria Municipiului Constanța	6708 / 10.08.2022	Order	Issuance of the Authorization of Dismantling (0,1% of the taxable value) related to the project "Dismantling of the Construction of the PCI Shed (Foam Centre C15)", taxable value = 2.203,00 lei	2,20	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
348	Primăria Municipiului Constanța	6709 / 10.08.2022	Order	Inert waste tariff (74 t x 3 lei/t) related to the project "Dismantling of PCI shed construction (Foam Centre C15)", taxable value = 2.203,00 lei	222,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
349	Primăria Municipiului Constanța	6812 / 16.08.2022	Order	Legalization of civil decision	5,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary

350	Primăria Municipiului Constanța	7054 / 25.08.2022	Order	Legalization of Civil Sentence	5,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
351	Primăria Municipiului Constanța	7254 / 01.09.2022	Order	Judicial stamp tax	55,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
352	Primăria Municipiului Constanța	7455 / 07.09.2022	Order	Issuance of a traffic permit for an Iveco bus on the road network of the Municipality of Constanta	1.070,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
353	Primăria Municipiului Constanța	8209 / 29.09.2022	Order	Legalization of Civil Judgments	5,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
354	Primăria Municipiului Constanța	8210 / 29.09.2022	Order	Legalization of Civil Judgments	5,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
355	Primăria Municipiului Constanța	8211 / 29.09.2022	Order	Legalization of Civil Judgments	5,00	It's not necessary	It's not necessary	Payment by PO in term of 2 day	It's not necessary
356	Primăria Municipiului Constanța	8914 / 20.10.2022	Order	Judicial stamp tax	792,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
357	Primăria Municipiului Constanța	9388 / 03.11.2022	Order	Regularization of the building permit for the investment objective "construction of a pergola for loading tankers SP Sud	1.272,47	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
358	Primăria Municipiului Constanța	9389 / 03.11.2022	Order	Fee 1% of the value of the construction-assembly works for the regularization of the construction permit for the investment objective "construction of a pergola for loading tankers - South Platform Section"	25.449,36	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
359	Primăria Municipiului Constanța	9866 / 17.11.2022	Order	Town planning certificate for the project "Dismantling of unloaders' shelter building (control point building C 24), Workers' tool house (foam house C26), Pump house (Pump house C27 -partial), Toluene pump house (Pump house C28), Fire house CS 14 (Cabin C95), Foam house (PSI house C8-C59)	9,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
360	Primăria Municipiului Constanța	10435 / 09.12.2022	Order	Judicial stamp tax	20,00	It's not necessary	It's not necessary	Payment by PO in term of 3 day	It's not necessary
361	Primăria Municipiului Constanța	10439 / 09.12.2022	Order	Judicial stamp tax	50,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
362	Primăria Municipiului Constanța	11141 / 28.12.2022	Order	Judicial stamp tax	50,00	It's not necessary	It's not necessary	Payment by PO in term of 1 day	It's not necessary
363	Serviciul Public de Impozite și Taxe Constanța SPIT	23 / 03.01.2022	Expense account	Inert waste transport services Port Storage Farm	156,00	It's not necessary	It's not necessary	Paid in cash on 02.01.2022	It's not necessary
364	Serviciul Public de Impozite și Taxe Constanța SPIT	447 / 14.01.2022	Expense account	Inert waste transport services Port Storage Farm	39,00	It's not necessary	It's not necessary	Paid in cash on 11.01.2022	It's not necessary

365	Serviciul Public de Impozite și Taxe Constanța SPIT	448 / 14.01.2022	Expense account	Inert waste transport services Port Storage Farm	117,00	It's not necessary	It's not necessary	Paid in cash on 10.01.2022	It's not necessary
366	Serviciul Public de Impozite și Taxe Constanța SPIT	1230 / 08.02.2022	Expense account	Inert waste transport services Port Storage Farm	78,00	It's not necessary	It's not necessary	Paid in cash on 02.02.2022	It's not necessary
367	Serviciul Public de Impozite și Taxe Constanța SPIT	1452 / 14.02.2022	Expense account	Inert waste transport services Port Storage Farm	78,00	It's not necessary	It's not necessary	Paid in cash on 13.02.2022	It's not necessary
368	Serviciul Public de Impozite și Taxe Constanța SPIT	3048 / 05.04.2022	Expense account	Inert waste transport services Port Storage Farm	156,00	It's not necessary	It's not necessary	Paid in cash on 31.03.2022	It's not necessary
369	Serviciul Public de Impozite și Taxe Constanța SPIT	3245 / 11.04.2022	Expense account	Inert waste transport services Port Storage Farm	117,00	It's not necessary	It's not necessary	Paid in cash on 11.04.2022	It's not necessary
370	Serviciul Public de Impozite și Taxe Constanța SPIT	4070 / 06.05.2022	Expense account	Inert waste transport services Port Storage Farm	78,00	It's not necessary	It's not necessary	Paid in cash on 28.04.2022	It's not necessary
371	Serviciul Public de Impozite și Taxe Constanța SPIT	4246 / 11.05.2022	Expense account	Inert waste transport services Port Storage Farm	39,00	It's not necessary	It's not necessary	Paid in cash on 05.05.2022	It's not necessary
372	Serviciul Public de Impozite și Taxe Constanța SPIT	4478 / 16.05.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 11.05.2022	It's not necessary
373	Serviciul Public de Impozite și Taxe Constanța SPIT	5135 / 14.06.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 02.06.2022	It's not necessary
374	Serviciul Public de Impozite și Taxe Constanța SPIT	5218 / 16.06.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 07.06.2022	It's not necessary
375	Serviciul Public de Impozite și Taxe Constanța SPIT	5861 / 08.07.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 30.06.2022	It's not necessary
376	Serviciul Public de Impozite și Taxe Constanța SPIT	6815 / 16.08.2022	Expense account	Tax certificate and registration certificate for a vehicle sold at a public auction organised by Oil Terminal SA	23,00	It's not necessary	It's not necessary	Paid in cash on 30.06.2022	It's not necessary
377	Serviciul Public de Impozite și Taxe Constanța SPIT	7671 / 14.09.2022	Expense account	Inert waste transport services Port Storage Farm	156,00	It's not necessary	It's not necessary	Paid in cash on 14.09.2022	It's not necessary
378	Serviciul Public de Impozite și Taxe Constanța SPIT	7869 / 20.09.2022	Expense account	Inert waste transport services Port Storage Farm	39,00	It's not necessary	It's not necessary	Paid in cash on 20.09.2022	It's not necessary
379	Serviciul Public de Impozite și Taxe Constanța SPIT	8318 / 30.09.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 26.09.2022	It's not necessary

380	Serviciul Public de Impozite și Taxe Constanța SPIT	8674 / 13.10.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 10.10.2022	It's not necessary
381	Serviciul Public de Impozite și Taxe Constanța SPIT	9113 / 26.10.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 20.10.2022	It's not necessary
382	Serviciul Public de Impozite și Taxe Constanța SPIT	9234 / 28.10.2022	Expense account	Inert waste transport services Port Storage Farm	195,00	It's not necessary	It's not necessary	Paid in cash on 26.10.2022	It's not necessary

### 12.3.1.2. Transactions with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value (VAT excluded)	Mutual receivables	Constituted guarantees	Payment terms and methods	Stipulated penalties
1	Agenția Română de Salvare a Vieții Omenestii pe Mare Constanța	Contract no.1019/ 30.12.2022	Contract	01.01.2023-31.12.2023	Electricity refurbishment	Tariff billed by the utility provider for Oil Terminal	-	-	30 calendar days since invoice issuance date, by payment order.	According to the Fiscal Procedure Code
2	C.N.C.F. CFR SUCURSALA REGIONALĂ DE CĂI FERATE	Contract no.1008/ 30.12.2022	Contract	01.01.2023-31.12.2023	Electricity refurbishment	Tariff billed by the utility provider for Oil Terminal	-	-	30 calendar days since invoice issuance date, by payment order.	According to the Fiscal Procedure Code
3	S.N.T.F.M CFR MARFĂ SUCURSALA MUNTENIA DOBROGEA	Contract no.1034/ 30.12.2022	Contract	01.01.2023-31.12.2023	Electricity refurbishment	Tariff billed by the utility provider for Oil Terminal	-	-	30 calendar days since invoice issuance date, by payment order.	According to the Fiscal Procedure Code
4	RADIOCOMUNICAȚII SUC. DIRECȚIA RADIOCOMUNICAȚII	Contract no.1041/ 30.12.2022	Contract	01.01.2023-31.12.2023	Electricity refurbishment	Tariff billed by the utility provider for Oil Terminal	-	-	30 calendar days since invoice issuance date, by payment order.	According to the Fiscal Procedure Code
5	UM 02133 Direcția Hidrografică Maritimă	Contract no.1028/ 30.12.2022	Contract	01.01.2023-31.12.2023	Electricity refurbishment	Tariff billed by the utility provider for Oil Terminal	-	-	30 calendar days since invoice issuance date, by payment order.	According to the Fiscal Procedure Code

### 12.3.2. Shareholders information regarding the trades concluded with another public company or with a tutelary public authority, under the incidence of art. 52 paragraph (3) letter b) of EGO 109/2011 with further alterations and additions

Oil Terminal SA' Board of Directors, according to art. 52 paragraph (3) letter b) of EGO 109/2011, informs its shareholders on any trade concluded with a public entity or another public company or a tutelary public authority, if the trade has a value, individually or in a series of trades, of at least the equivalent in lei of 100,000 euros.

Trades period 01.01.2022 – 31.12.2022

Trades under Shareholders General Assembly' information obligation

### 12.3.2.1. Trades with suppliers

No.	Legal act parties	Act no. and date	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	R.A.J.A. S.A.	5 / 01.04.2022 la Contract nr.175/462/10.12.2019	Additional Act	Extension of contract validity	Valoarea estimată a contractului pentru 12 luni 1.400.000,00 lei	It's not necessary	It's not necessary	15 days since invoice issuance	It's not necessary
2	R.A.J.A. S.A.	247/856/09.12.2022	Contract	Supply/provision of drinking (and/or raw) water supply and sewerage services as well as rainwater harvesting	Estimated value of contract for for 24 months 1,935,846.00 lei	It's not necessary	It's not necessary	15 days since invoice issuance	It's not necessary

### 12.3.2.2. Trades with clients

Not the case.

### 12.4. Trades according to art. 234 paragraph 1 letter i) of ASF Regulation no.5/2018

Trades according to art.234 paragraph 1 letter i) of ASF Regulation no.5/2018.

Contracts concluded by the issuer with the same contractor, individually or cumulated, which value exceeds 10% from the net turnover or total revenue, related to the annual financial situation.

Trades period 01.01.2022 – 31.12.2022

#### 12.4.1. Trades with suppliers

No.	Legal act parties	Act no. and date	Legal act kind	Object description	Validity period	Estimated value (VAT excluded)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	Banca Comercială Română	38/101/25.02.2022 3/28.12.2022	Service contract; Additional Act	- Bank credit services for investment activity in the amount of 98.429.274,37 lei of which 15.715.598,43 lei VAT. - Increase in the amount of bank credit for investment activity from 98.429.274,37	Funding period: 180 months Grace period: 36 months Drawdown period: 36 months Repayment period: 144 months	Estimated for 15 years: 25,914,980.45 lei, broken down into: 25,623,456.10 lei for investment credit and 291,524.35 lei for VAT facility, (Interest: ROBOR 3M+0.73%).	It's not necessary	According to the OGSM Decision no.1/20.01.2022, the guarantee structure is: I. Real estate mortgage on the future construction asset (i.e. 55.000 m3 reservoir) located in the Municipality of Constanța, South Platform Section; II.Real estate (tank) under the future	40% of the total loan amount will be repaid in equal instalments from month 37 up to and including month 108; 60% of the total amount of credit will be repaid in equal	It's not necessary

				lei to 115.793.734,46 lei, of which 18.488.075,25 lei VAT.		Estimated for 15 years: 29,802,227.52 lei broken down into 29,466,974.52 lei for the investment loan and 335,253.00 lei for the VAT facility, (Interest rate: ROBOR 3M+0.73%)		construction (i.e. 55.000 m3 tank), located in the Municipality of Constanta, South Platform Section; III.Movable hypothec on current and future bank accounts opened by the company with the creditor bank.	instalments from month 109 up to and including month 180.	
2.	Argenta SRL	40/103/ 25.02.2022  1/28.12.2022	Contract for works  Additional Act	- Construction of a 55,000 cubic meter capacity reservoir - South Platform Section. - Additional value.	Execution period 30 months from the date of delivery of the work front; guarantee period for the work is 72 months.	82,713,675.94 lei; 14.591.983,25 lei  Total value: 97.305.659,21 lei	It's not necessary	The amount of the contract performance guarantee is 10% of the contract value.	The purchaser is obliged to make payment to the contractor within 60 calendar days of the invoice being issued by the contractor, under the conditions laid down in the bank credit agreement with which the investment is financed.	Interest on the loan: If the contractor, through no fault of his own, fails to fulfil his obligations under the contract, then the purchaser is entitled to deduct from the contract price, as interest, an amount equivalent to 0.02%/day of the contract price. If the purchaser does not pay the invoices within 60 days of receipt, then he shall be obliged to pay, as interest for late payment, an amount equivalent to 0.02% for each day of delay in payment. Late payment penalties: If the purchaser does not pay the invoices within 60 days of the date of receipt of the invoices, then the purchaser shall be required to pay, as a penalty for late payment, an amount equivalent to 0.01%/ for each day of late payment not made.

#### 12.4.2. Trades with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value (VAT excluded)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	OSCAR DOWNSTREAM SRL MĂGURELE și OIL TERMINAL SA	7327 / 23.12.2021	Contract de prestări servicii și expediție nr.27/C/2022	01.01.2022 - 31.12.2022	Receiving gas oil in Oil Terminal tanks, storage, blending of gas oil with biodiesel, loading into tankers, CF tankers, ships, river barges	40 million lei	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from unpaid amount in term and late payment penalties due for not paying in time of 0.01% for each delay day.
2.	LITASCO SA GENEVA și OIL TERMINAL SA	7393 / 27.12.2021	Contract de prestări servicii și expediție nr.71/C/2022	01.01.2022 - 31.12.2022	Discharging of crude oil from seagoing vessels and delivery to Conpet for pumping to refinery, loading of gasoline and diesel oil to vessels, storage of crude oil and petroleum products	54.5 million lei (approximately USD 12.7 million).	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from unpaid amount in term and late payment penalties due for not paying in time of 0.01% for each delay day.
3.	OMV PETROM SA BUCUREȘTI și OIL TERMINAL SA	1839 / 28.02.2022	Act Adițional nr.1 la Contract nr.35/C/2022 Pelungire valabilitate	01.03.2022- 31.12.2022	Descărcare, depozitare, încărcare țitei și alte produse petroliere	38.000.000 lei for the 2022	No	No	30 calendar days since invoice issuance date, by payment order.	Late payment interests of 0.02% for each delay day from unpaid amount in term and late payment penalties due for not paying in time of 0.01% for each delay day.

### 13. STATEMENT OF CONFORMITY WITH CORPORATE GOVERNANCE

Corporate Governance Code provisions	Compliant	Non compliant or partially compliant	Noncompliance' reason
A.1. All companies must have a Board internal regulation including the Board' reference terms/responsibilities and the company' top position, applying, among others, Section A' general principles.	Compliant		
A.2. Provisions for interests conflicts management must be included in the Board' regulation. Anyway, the Board' members must notify the Board on any interests conflicts occurred or that can occur and not take part to discussions ( by nonpresentation included, when nonpresentation prevents the quorum formation excluded) and from voting to adopt a decision regarding the matter generating that interest conflict.	Compliant		
A.3. Board of Directors or the Survey council must have at least five members.	Compliant		
<p>A.4. The Board of Directors' majority must not have an executive position. At least Board of Directors or Survey Council ' one member must be independent for the companies of standard category. For the companies of Premium category, at least two nonexecutive members of Board of Directors or Survey Council must be independent. Each independent member of Board of Directors or Survey Council, if necessary, must submit a statement when he is nominated to be appointed or re appointed, and when any change of his status occurs, indicating elements according to which he is considered to be independent according to his character and judgement and according to the following criteria:</p> <p>A.4.1. he is not General/executive director of the company or of one company controlled by this and didn;t have such a position in the latest five years;</p> <p>A.4.2. he is not an employee of the company or of one company controlled by this and didn;t have such a position in the latest five years;</p> <p>A.4.3. he doesn't receive and didn't receive additional remuneration or other advantages from the company or from a company controlled by this, besides that for the nonexecutive manager position;</p> <p>A.4.4. he is not or wasn't an employee or he doesn't have or didn't have a contractual relationship with a significant shareholder controlling more than 10% of voting rights;</p> <p>A.4.5. does not have and did not have a business or professional relationship with the company or with a company controlled by this, as a client, partner, shareholder, Board of Directors' member/manager, general/executive director or employee of a company, in the previous year, if, by its substantial character, this report can affect his objectivity;</p>	Compliant		

<p>A.4.6. he is not and he wasn't external or internal auditor or partner or associated employee of the present external auditor or of the company or of other company controlled by this' employee, in the latest three years;  A.4.7. he is not general/executive director of another company where another general/executive director of the company is a nonexecutive director;  A.4.8. he wasn't the company' nonexecutive manager for a longer period than twelve years; A.4.9. he has no relative relations with a person in the situations mentioned in A4.1 and A4.4  A4.9 there are no family affiliation with a person mentioned in items A4.1 and 4.4</p>			
<p>A.5. Other comitments and professional obligations relatively permanent of a Board' member, executive and nonexecutive positions in the Board of other non profit companies and institutions included, must be disclosed to shareholders and potential investors before nomination and during his mandate.</p>	<b>Compliant</b>		
<p>A.6. Any Board' member must present information to Board regarding any relation with a shareholder owing directly or indirectly shares representing over 5% from the voting rights. This obligation refers to any kind of relation that can affect the member position regarding matters decided by Board.</p>	<b>Compliant</b>		
<p>A.7. Company must appoint a Board' secretary, responsible to support the Board' activity.</p>	<b>Compliant</b>		
<p>A.8. Statement regarding the corporate governance will inform if an evaluation of the Board under the Chairman or the nomination committee took place, ifit did, it will resume the key measures and the changes arisen from this. The company must have a policy' guide regarding the Board' evaluation containing the evaluation process' target, criteria, frequency.</p>	<b>Compliant Compliant</b>		
<p>A.9. Statement regarding the corporate governance must contain information regarding the Board and committees meetings number in the latest year, the managers (in person or in absence) and a report of the Board and committees regarding these activities.</p>	<b>Compliant</b>		
<p>A.10. Statement regarding the corporate governance must contain information regarding the exact number of Board of directors or Survey council' independent members.</p>	<b>Compliant</b>		
<p>B.1 Board must establish an audit committee, where at least one member must be independent nonexecutive manager. The members majority, the chairman included, must be proved having the appropriate trening for the committee' positions and responsibilities. At least one member of the audit committee must have a proved, appropriate audit or accountant experience. For the companies of Premium category, the audit committee must have at least three members and the majority of the audit committee members must be independent.</p>	<b>Compliant</b>		

B.2. The audit committee chairman must be an independent nonexecutive member.	<b>Compliant</b>		
B.3. According to its responsibilities, the audit committee must effect an annual evaluation of the internal control system.	<b>Compliant</b>		
B.4. Evaluation must have in view the internal audit position efficiency, the risk management and internal control reports, presented by the Board' audit committee, promptness and efficiency the executive management solves the deficiencies and weaknesses identified after the internal control and the presentation of relevant reports to Board	<b>Compliant</b>		
B.5. Audit committee must evaluate the interests conflicts regarding the company and its' branches' transactions with the affiliated parties.	<b>Compliant</b>		
B.6. Audit committee must evaluate the internal control system and the risk management system' efficiency.	<b>Compliant</b>		
B.7. Audit committee must monitor the legal and the generally accepted internal audit standards application. It must receive and evaluate the internal audit team reports.	<b>Compliant</b>		
B.8. Whenever the Code mentions reports and analyses initiated by the Audit committee, these must be followed by periodic reports (at least annually) or adhoc that must be submitted to the Board furtherly.	<b>Compliant</b>		
B.9. No shareholder can have a preferential tratment than the other shareholders regarding transactions and agreements concluded by the company with shareholders and their affiliates.	<b>Compliant</b>		
B.10. Board must adopt a policy providing that, any transaction of the company with any of the companies it has strong connections, which value is equal or larger than 5% of the company' net assets (according to the latest financial report) is approved by the Board after a compulsory opinion of the Board' audit committee and disclosed correctly to shareholders and to potential investors, as these transactions are events being object of reporting requirements.	<b>Compliant</b>		
B.11. Internal audits must be effected by a structurally separated division (internal audit department) of the company or by hiring a third party independent entity.	<b>Compliant</b>		
B.12. In view to achieve the internal audit department main functions, this must report functionally to the Board through the audit comittee. For adminstrative reasons and in the management' obligations to monitor and reduce the risks, this must report directly to the general director.	<b>Compliant</b>		
C.1. The company must publish on its web site the remuneration policy and include in the annual report a statement regarding the remuneration policy implementation during the annual period being the analysis' object. The remuneration policy must be stated so that it allows to shareholders to understand the principles and reasons according to which remuneration of	<b>Compliant</b>		

<p>Board' members, General Director and the Directorate' members in dualist system is made.</p> <p>This must describe the process management way and the taking of decisions regarding the remuneration, detail the executive management remuneration components (such as salaries, annual bonuses, stimulents on long term connected tos hares value, benefits in kind, retirement fees and others) and describe the principles and presumptions of each component (performance general criteria related to any form of variable remuneration included).</p> <p>Additionally, the remuneration policy must mention the contract period to the executive director and the notice period provided in contract and the possible compensation for recalling without just cause. The report regarding the remuneration must present the remuneration policy for the persons identified in the remuneration policy during the annual period being the the analysis' object. Any main change ocured in the remuneration policy must be published on the company web site in due time.</p>			
<p>D.1. The company must organize a service of Relationships with investors - mentioning to audience the responsible person/persons or the organizatorical entity. Besides the information imposed by legal provisions, the company must include on its web site a section dedicated to Relationships with investors, in Romanian and English, containing all interest information for investors, including:</p> <p>D.1.1 .Main corporative regulations: constitutive act, procedures regarding shareholders general assemblies;</p> <p>D.1.2. The company' management members' professional CV, other Board' members' professional commitments, including executive and nonexecutive positions in boards of directors of non profit companies and institutions;</p> <p>D.1.3. Current reports and periodic reports (trimester, semester and annual) - at least those provided in item D.8 - including the current reports with detailed information regarding the noncompliance with the present Code;</p> <p>D.1 .4.Information regarding the shareholders general assemblies: day agenda and the informational stuff; Board' members selection procedure; the reasons supporting the candidates proposals for the Board selection, together with their professional CV; shareholders' questions regarding the day agenda and trhe company' answers, the adopted decisions included;</p> <p>D.1.5. Informatio regarding the corporate events such as dividends payment and other distributions payments to shareholders, or other events leading to the shareholder' rights getting or limitation, including the limit terms and principles applied to these operations. That information will be published ina term allowing to investors to adopt investments decisions;</p> <p>D.1.6. Name and contact data of a person who can supply relevant information, on request;</p>	<p><b>Compliant</b></p>		

D.1.7. The company' presentations (for example presentations for investors, those regarding trimester results, etc.), financial situations (trimester, semester, annual), audit reports and annual reports.			
D.2. The company will have a policy regarding the annual distribution of dividends or other benefits to shareholders, proposed by General Director or by the Directorate and adopted by Board as a set of directives regarding the net profit distribution, the company intends to follow. The annual policy principles of distribution to shareholders will be published on the company' web site.	<b>Compliant</b>		The dividends' distribution is achieved according to legal provisions.
D.3. The company will adopt a policy regarding the provisions, public or no public ones. The provisions refer to quantified conclusions of some studies regarding the overall impact settling of a series of factors for a future period ( so called hypotheses): by its kind, this projection has a high degree of uncertainty, the effective results being able to differ significantly from the initially presented provisions. Policy regarding provisions will settle the frequency, the period taken into account and the provisions content. If published, the provisions can be included only in annual, semester, trimester reports. Policy regarding provisions will be published on the company' web site.		<b>Respectă parțial</b>	There is no policy regarding the provisions.
D.4 Shareholders general assemblies regulations must not limit to shareholders' participation to general assemblies and their rights exercising. The regulations changes will come into force, the earliest, since the next shareholders general assembly.	<b>Compliant</b>		
D.5.External auditors will be present to shareholders general assembly when their reports are presented in those meetings.	<b>Compliant</b>		
D.6.Board will present a brief appreciation on the internal control systems and significant risks management and opinions on some matters decided by the general assembly to the shareholders annual general assembly.	<b>Compliant</b>		
D.7. Any specialist, adviser, expert or financial analyst can participate to the shareholders general assembly, according to a previous invitation from the Board. The accredited journalists can participate to the shareholders general assembly, if the Board' Chairman decides otherwise excluded.	<b>Compliant</b>		
D.8. Trimester and semester reports will include information in Romanian and English regarding the key factors influencing changes in sales, the operational profit, net profit and other relevant financial indicators, from a trimester to another, from one year to another one.	<b>Compliant</b>		
D.9. A company will organize at least two meetings/conferences with analysts and investors each year. The information presented will be published in the section relationships with investors on the company' web site on the meetings/teleconferences.		<b>NO</b>	The measure is going to be implemented.

D.10. If a company supports different kinds of artistic and cultural expression, sport activities, educational or scientific activities and it considers that their impact on the company' inovative and competitive character is a part of its mission and development strategy, it will publish policy regarding its activity in this field.	<b>YES</b>		
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**Board of Directors' Chairman,  
Cristian Florin GHEORGHE**

**General Director,  
Sorin Viorel CIUTUREANU**

**Financial Director,  
Adriana FRANGU**

**Annex:** Non financial statement for 2022

**OIL TERMINAL SA Constanța' Board of Directors presents the Non financial Statement according to Directive 2014/95/EU of European Parliament and Council regarding non financial information and information presentation referring to diversity of certain companies and great groups and provisions of item 39 of Public Finances Ministry Order no.2844/2016 for Accountancy regulations approval complying with International Standards of Financial Report.**

OIL TERMINAL applies the directive since 2018 for the information regarding financial year 2017.

In this regard, OIL TERMINAL publishes relevant and useful information, necessary for its' activity development, performance and impact' understanding.

The present statement contains information about environment, social, staff matters, complying with human rights , corruption and bribery fight.

### Business pattern description

#### Business environment

Oil Terminal has a strategic position in the Black Sea Area, being the largest oil terminal operator of petroleum products in the port of Constanta whose main activity consists in providing services related to the reception, loading, unloading of crude oil, petroleum products, petrochemicals, liquid chemicals, as well as other finished products or liquid raw materials for import, export and transit.

Oil Terminal was established according to Law no.15/1990, by Romanian Government Decision no. 1200/12.11.1990, as a joint-stock company, according to Law no.31/1990 regarding commercial companies, republished, with further alterations and additions, being a public company, according to terminology stipulated by Law no.24/2017 regarding financial instruments issuers and capital market, republished, being managed in the unitary system.

OIL TERMINAL has 3 storagefarms with a total storage capacity of approximately 1.4 million m<sup>3</sup>, of which:

- North Platform section, storage capacity of approximately 360,000 m<sup>3</sup>, used for crude oil, fuel oil and VGO.
- Port Platform section, storage capacity of approximately 105,000 m<sup>3</sup>, used for petroleum products and chemicals.
- South Platform section, storage capacity of approximately 910,000 m<sup>3</sup>, used for crude oil, gasoline, diesel and fuel oil.

Main clients with an important turnover percentage in 2022 are:

- 1.Litasco Switzerland - for crude oil, gasoline and chemicals services
- 2.OMV Petrom Romania - for the supply of crude oil, diesel, biodiesel, gasoline, fuel oil and chemicals
- 3.Oscar Downstream Romania - for diesel and biodiesel services
- 4.Euronova Energies Switzerland - for diesel and fuel oil services
- 5.Mol Romania Petroleum - for diesel and biodiesel services
- 6.Maddox Switzerland - for diesel, gasoline and fuel oil services
- 7.Mol PLC Hungary - for diesel fuel services
- 8.Socar Petroleum Romania - for diesel, biodiesel and chemicals services
9. Vitol Switzerland - for diesel fuel and fuel oil services
- 10.Chimcomplex Borzești Romania - for chemical products

#### Organization and structure

The company' organization is highlighted in the organizational chart, of pyramidal type, specific for an organizatoric structure of hierarchical-functional type.

In 2022, the company was managed on a unitary basis, with the Board of Directors consisting of provisional non-executive directors appointed in accordance with the provisions of Emergency Ordinance no.109/2011, as amended with subsequent additions, following the termination of the directors' mandate contracts approved by OGSM Decision no.5/04.04.2018.

The organizational structure includes the following hierarchical levels:

- Shareholders General Assembly
- Board of Directors
- General Director
- Executive managers
- Department chiefs
- Chiefs of functional and operational departments subordinated to the general director, executive managers and department head
- Execution staff

According to this organizational structure, the management is achieved by objectives and programs ordered from up to down and executed from down to up, according to efficiency criteria and professional responsibility.

Each department has its own responsibilities, being part of the company' Regulation of organization and running, these jointed elements running as a whole.

For the company' staff, the charges, responsibilities and competences are contained in each position' job sheet.

The performance of individuals and functional structures is measured by quantitative and qualitative indicators, adapted and monitored through the Management Internal Control System.

#### Markets where it runs its activity

The company is the largest oil terminal in the port of Constanta for import, export and transit of crude oil, petroleum products and chemicals.

Referring to the services whole areain oil field, we have competition from:

- Midia port terminal in Rompetrol Rafinare's exclusive service
- terminals of Romanian Danubian ports (Galați, Giurgiu andi Drobeta Turnu Severin)
- Reni terminal
- Chimpex and Frial for the export and import of liquid fertilisers or vegetable oils.

#### Main trends and factors that can affect the company' future development

Events that can affect revenues from main activity:

- 1.Diminishing of products quantities handled through terminal due to a decrease in demand on the domestic/external market.
- 2.Closure/downsizing of production capacities according to demand and supply.
3. Commercial policy applied by main clients of Oil Terminal.
4. Increase of utilities price (energy, natural gases and water).
5. Some clients' insolvency.
6. The global economic situation as a result of influences from the multiple crises that occurred in 2022 (post Covid economic crisis, price escalation crisis, Black Sea military conflict crisis).
7. Volatility of prices for curde oil and petroleum products.
8. Legal and regulatory measures called into question and/or implemented influencing business environment.

9. Legislating a restrictive EU regulation regarding the origin of certain goods from Russia.

10. Major risk of non-payment of benefits subject to EU Regulation during its application by member countries.

**The company’s mission, vision and values**

**Mission** - OIL TERMINAL SA is a modern and dynamic company, a regional leader in the Black Sea basin, with respect for environmental protection, with a high level of technology and automation, with a team of competent and motivated people, providing prompt and quality services to its customers and added value to shareholders. We pursue the development of partnership relations by adapting the offer on the provision of services for the reception, storage, conditioning and delivery of crude oil, petroleum, petrochemical and liquid chemical products to and from sea and river vessels, tank wagons, oil pipelines, car tanker loading, as well as ship bunkering, geared towards meeting the requirements of customers and stakeholders.

**Vision** - OIL TERMINAL - will be quality service leader between oil terminals in Black Sea basin.

**Values** of OIL TERMINAL SA aim for:

- Focusing on clients’ needs
- Excellent services supply for our clients
- Flexibility to meet the needs of our clients promptly
- Dedication to highest professional standards
- Supporting development, satisfaction and loyalty of employees
- Considering group work to be the base in successful cooperation within the company and for its further development
- Increasing value for shareholders.

**Strategies and objectives**

Development strategy Partial strategy	Objectives
Investments and maintenance strategy	Achievement of investments and maintenance plans complying with the execution term and contractant value
Marketing strategy	Maximize company revenues by promoting Oil Terminal's image as a reliable partner
Supply on technological flow strategy	Appropriate administration of client's product
Organizatoric strategy	Provision of a modern management by implementing and maintaining risks management processes, control and corporate governace in the company
Financial strategy	Sizing and optim use of own financial resource to provide the company' development strategy
Staff training strategy	Company' continuous provision by trained and motivated staff able to achieve its object of activity
Environment strategy	Prevention and limitation of negative effects on environment
Strategy to implent quality, environment, safety and security integrated	Approach of Quality management systems as the organization' strategic decision to impove its overall performance and initiatives supply for a lasting development.

management systems	
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**Main risks and their management**

Riscuri identificate	Actiuni necesare de efectuat
Rentability level risk	Diminishing of fixed expenses Salaries percentage expenses <50% of total expenses
Liquidity risk	Increasing solvency by maximising realised profit
Operational risk	Resizing of existing staff Increase of technology degree
Impact of competing projects on the company's business	Obtaining and maintaining a favourable status for Oil Terminal S.A. from a tax and customs point of view
Economic environment risk	Consolidation of position on regional market Increased flexibility towards customer requirements
Risks associated with achieving defined objectives	Continuous development and monitoring of the Management Internal Control System. Implementing corporate governance best practices and principles

**Risk profile on 31.12.2022**

On 31.12.2022, a number of 115 risks related to specific/activities/processes departments objectives and partial strategies objectives arising from the company's development strategy was identified, analysed, evaluated and managed as follows:

- 99 risks of "tolerable" level – 86,10%
- 15 risks of "high tolerable" level – 13,04%
- 1 risk of "low tolerable" level – 0,86%
- 0 risk of „untolerabile" level– 0%.

**Risks management achieved by :**

- Employees training with management policies, regulations, procedures, programs, plans, disposals and management decisions and anti-corruption legislation;
- Achievement of procedures on activities complying with the bookkept activities and the development program of managerial internal control system;
- the establishment and updating of the monitoring commission, appointed for the monitoring, coordination and methodological guidance of the implementation and development of the internal managerial control system at the company level;
- the establishment of the Work Group for the implementation of the methodology for assessing corruption risks according to the provisions of GD no. 559/2018;
- setting up and updating the risk management team at the level of organizational structure;
- appointment of risk managers at the level of the organizational structure and the risk manager at the organizational level;
- establishing the criteria and identifying the sensitive functions, simultaneously with the elaboration of the sensitive functions inventory and the list of employees holding sensitive positions at the level of the company;
- establishing the policy for the management of sensitive functions;

- appointment of the Coordinator for the implementation of the Integrity Plan for the implementation of the National Anti-Corruption Strategy (SNA) at the level of Oil Terminal SA, as well as the contact person designated to ensure the connection with the technical secretary of the SNA according to the provisions of GD no.1269/2021;
- Adoption of and compliance with the Declaration on the Organizational Integrity Agenda formulated under the National Anti-Corruption Strategy (NACS) 2021-2025 by the management of the company;
- Adoption, update and implementation of Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA;
- Identification, evaluation/re evaluation and management of risks through risks register in the department and company, including anti corruption risks;
- establishing the appropriate and timely risk strategy and internal control/intervention measures, by the risk register and the plan for implementing control measures, as well as by the intervention measures section of the corruption risk register, at departmental and organizational level, for risk management within the approved tolerance limits, including for risks of corruption;
- Ranking of exposure to risks of risks to be managed and issue of the company' risk profile and of risk map with decision factors significant risks, including anti corruption risks;
- risk analysis at the level of functional structure by the risk managers and the risk management team, as well as at the organizational level by the Monitoring Commission and the Working Group for the implementation of the corruption risk assessment methodology under the provisions of Order no.600/2018 and GD no.599/2018, for the implementation of internal control/intervention measures and evaluation of the effectiveness of the measures and the stage of risk management;
- Semesterial/annual report of risks management process and risks for administration and the control measures efficiency adopted in order to improve this process and the objectives achieving;
- Analysis and evaluation of risk in the company, issue of a conclusions note regarding risks management process and and the establishment of remedial proposals or improvement;
- implementation of the Risk Management System Procedure, code PS-02, Edition II, Revision 0, according to the provisions of Order no. 600/2018 and GD no. 599/2018;
- self-assessment of the Integrity plan for Anticorruption national strategy implementation of Oil Terminal SA for the year 2022;
- Report of implementation stage for measures of Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA for 2022;

### Informational system

IT infrastructure is performed on Microsoft platform Starting from 2000, within Oil Terminal SA Socrate Plus integrated enterprise system was implemented, providing data exchange within an unified framework, unified interface for development and modernization, high level of accessibility, high productivity by flexible data adjustment and a large variety of data exchange interfaces. The integrated system works according to

a server dedicated for this application and a backup of this data base is made daily after working hours.

Starting from 2014 the backup system for users documents was implemented by means of a server dedicated to this activity. The backup is made automatically, once a week, for the main users connected to the computer network of Oil Terminal SA.

In November 2019, a Firewall type equipment was purchased and put into service, increasing the level of cyber security of the computer network and informational system operating within the company.

Starting from February 2020, a new system of electronic mail was implemented, meeting latest standards regarding safety and security of electronic mail between Oil Terminal and thirs parties or between internal departments. The system is ensured by a dedicated server, managed and updated permanently by a specialized company and the electronic mail addresses and users support are ensured by the specialists within the Information Technology Office of Oil Terminal SA.

In the context of the pandemic crisis, in order to implement the method of work from home, the company additionally purchased a number of 30 laptops, set up with Windows 10 / Windows 11 operating systems, Office 2019/2021, Eset Internet Security solution and VPN secures solution, systems able to provide multiple connection of all work laptops. The specialists within the Information Technology Office of Oil Terminal SA decided that the remote work is made only on work laptops.

### Subject matters

#### Environment strategy

##### General objective

Applying measures of operative intervention to prevent and restrict negative effects on humans, facilities and environment, generated by a possible occurrence, accident, natural disaster.

##### Specific objectives

1. Monitoring compliance with environmental and SEVESO obligations (including waste management).
2. Organizing waste management in order to minimize it and ensure a clean working environment.
3. Implementation of integrated management systems (quality, environment, health and safety).

##### Measures to achieve objectives

1. Establishing appropriate environmental management programs
2. Applying appropriate measures to limit the negative impact on the environment; Compliance with legal and regulatory requirements regarding environmental protection.
3. Monitoring the fulfillment of SEVESO obligations; field control to identify the implementation degree of measures regarding environmental protection and facilities operational safety.

Implementation of the measures required to identify the risk of accidental pollution in order to prevent them.

Material preparation required by maintaining the approved minimum stock of depollution materials for intervention in case of accidental oil pollution.

Monitoring the expenses for investments with a positive effect on the environment and reporting the situation to the Environmental Protection Agency (hereinafter referred to as the EPA) and the Constanța Environmental Guard.

4. Initiating modernizations aimed at reducing specific consumption and complying with regulations on environmental protection.

5. Monitoring the action of waste collection and disposal; achieving objectives to reduce hazardous waste stocks.

6. Developing the ability to provide services that meet the requirements of interested parties and comply with legal requirements.

Assignment of adequate resources for the proper management of processes and opportunities for improvement.

Systematic management of processes and interactions between them, in order to obtain the intended results according to the top management policy and the organization's strategic direction.

Establishing appropriate measures to increase the effectiveness of the integrated management system (quality, environment, work health and safety), achieving improved results and preventing negative effects.

Promoting process-based misconduct and risk-based thinking at organization level.

### Actions

1. Maintaining environment authorizations according to the conditions required by these.

Compliance with measures of environment authorizations.

2. Monitoring, intervention and monthly reporting to Environmental Agency "State of drilling in North, Port and South Storage Farms" according to authorization requirements.

3. Monitoring by higher frequency checks in vulnerable areas to reduce the risks of impact on environmental factors.

Carrying out more frequent checks in vulnerable areas to reduce the risk of environmental impacts.

4. Training of workers in order to reduce the impact on the environment.

5. Conduct of field checks to identify environmental issues and propose measures to minimize risks.

Monitoring the fulfillment of environmental and SEVESO environmental obligations.

Conducting field checks to verify the stock of depolluting materials for intervention in case of accidental oil pollution.

6. Preparation of the situation regarding expenses for investments with a positive effect on the environment and reporting to the EPA and Constanta Environmental Guard.

7. Rhythmic recovery/disposal of waste according to legal provisions in force.

Conducting field checks to monitor waste management and propose measures to reduce the waste stock.

8. Designing a system for collecting all the waste from South Storage Farm and connecting it to the waste pipeline from Port Storage Farm, in order to ensure a storage capacity of about 2000 mc and their loading in railway tank cars.

9. Constant monitoring, maintenance and improvement of the Integrated Management System according to the requirements of applicable standards and regulations.

Global warming currently involves two major problems for mankind: on one hand, the need to severely reduce greenhouse gas emissions in order to stabilize the level of concentration of these gases in the atmosphere that would prevent anthropic influence on the climate system and provide ecosystems the opportunity to naturally adapt and on the other hand the need to adapt to the effects of climate change, given that these effects are already visible and inevitable due to the climate system inertia, regardless of the outcome of emission reduction actions.

The company has included in its development strategy investment objectives with an impact on the environment and by default on climate change mitigation and adaptation.

### Environment matters

OIL TERMINAL runs its activity according to Environment Authorization no.343/13.09.2013 – for Port Storage Farm (revised on 15.09.2020), Environment Authorization no.439/14.11.2013 – for North Storage Farm (revised on 07.05.2020), Environment Authorization no.504/13.12.2013 – for South Storage Farm (revised with No.45/04.04.2022), and Management Authorization of Waters no. 178./29.10.2020.

By Decision no.623/30.06.2022 the APM Constanța applied the annual visa for the Environmental Permit no.343/13.09.2013 - Port Platform Section according to the provisions of the Order of the Ministry of Environment, Water and Forests no.1150/2020. In order to obtain the annual visa for the Environmental Permits for the North Platform Section and the South Platform Section, the documentation was submitted within the legal deadline. APM Constanța has not issued the annual visa application decisions until the present date.

Oil Terminal manages its environmental impact with the aim of making efficient use of natural resources, minimizing waste generation and emissions to air, water and soil, preventing and reducing spills and leaks of crude oil, petroleum products and petrochemicals.

Having in view the company' centenary activity, there is an impact on environment connected to hystoric pollution and current activity. The high management concern is to minimize negative impact matters on environment, which is why studies have been carried out over time in order to correctly assess the historical pollution of environmental factors and implement appropriate decontamination solutions.

In 2022, at the request of the environmental authority, they were drawn up by Ocon Ecorisc and submitted to APM Constanta:

- Preliminary investigation and risk assessment report for the site of North Platform Section II, Tank Farm II A;

- Detailed investigation report and risk assessment for the site of North Platform Section II, Tank Farm IIA.

Monitoring of environmental factors: water, air, soil, groundwater, is currently being carried out in accordance with the requirements of the Environmental Permits:

- for the environmental factor water: monitoring the indicators of wastewater discharged into the sewage system of RAJA SA Constanta and the National Company for the Administration of Sea Ports SA Constanta, in order to maintain their values within the limits imposed by the regulations in force;

- for the water table: measurement of its piezometric level as well as the height of the product film, extracting, if necessary, by pumping/pumping the water with petroleum product;

- for the soil environmental factor: oil and metal indicators are monitored semiestrially. The leaks in the installations are visually checked daily;

- for the environmental factor air: VOC (volatile organic compounds) indicator values are monitored on the perimeter of the South Platform Section where gasoline is stored, and benzene and toluene indicators on the perimeter of the three platform sections. In 2022, VOC Invest VOC emission certificates and annual VOC emission calculations for petrol storage facilities were obtained from authorised companies in accordance with

current legislation. During the reporting period, additional volatile organic compound concentration determinations were carried out in residential areas adjacent to the North Platform Section. Emissions from thermal power plants (dust, carbon monoxide, sulphur oxides and nitrogen oxides) are monitored annually.

OIL TERMINAL complies with Law no. 59/2016 on the control of major accident hazards in which dangerous substances are involved.

OIL TERMINAL prepared and submitted to the territorial authorities the Activity Notification and the Security Reports for each storage tank, according to the legal requirements.

The Safety Reports were issued by a specialized company and contain: "Major Accident Prevention Policy Involving Dangerous Substances", description of the "Safety Management System", description of the site, processes carried out, identification and analysis specific accident risks, protection and intervention measures to limit the consequences of a major accident. Security reports are reviewed periodically, at least every 5 years and updated as often as necessary. The operator shall also review and, if necessary, update the safety report following a major accident or incident on its site and/or at any other time, on its own initiative or at the request of the competent authority if justified by new data or new technological knowledge in the field of safety, including knowledge arising from the analysis of accidents or, as far as possible, events at the limit of an accident, as well as progress in knowledge related to hazard assessment. As a result of the modifications/investments on the locations of the 3 platform sections, in 2022 the Safety Reports were revised and the 2022 edition was prepared.

The reports have been submitted to the Risk Secretariat of APM Constanta for approval according to the provisions of Law no.59/2016.

In 2022, the investment program included objectives with a significant impact on the development of the current activity regarding the performance of services and on the environment, as follows:

- investment/modernization works (construction of loading pergola for tankers and fuel oil collecting channel on line 1 CF in the South Platform Section, installation of diesel oil loading/unloading facility in berth 79 in the Port Platform Section, construction of tank in the South Platform Section with a capacity of 55,000 m<sup>3</sup>, modernization of R31/S in the South Platform Section with a capacity of 50,000 m<sup>3</sup>, refurbishment of the South SP CF ramp for unloading fuel oil from CF tankers, storage and pumping to ships);

- repair and maintenance work on product transport pipelines and tanks (repair work on the P2 fuel oil pipeline and removal above ground of a section of the pipeline on the external Port - South section, repair work on the P2 fuel oil pipeline by replacing a section in the residential area, repair and maintenance work on the covers of tanks 3, 12 in the Port Platform Section, repair and maintenance work on the covers of tanks 4, 5, 36 in the South Platform Section, etc.).

During 2022 emergency response exercises were held with the aim of improving incident response capability.

The proportion of investment expenses regarding investment objectives qualifying as sustainable regarding the environment is 90,2% of the total of investment expenses for 2022.

The proportion of the turnover achieved from products or services related to economic activities considered sustainable regarding environment in 2022 was of 1.4%.

OIL TERMINAL communicates, whenever necessary, to its employees as well as to the interested parties, informing the public according to Law no. 59/2016 and GD no. 878/2005, by media and on the website [www.oil-terminal.com/](http://www.oil-terminal.com/) Communication and media/Public information, all information regarding the scale of the event, measures taken or ongoing for intervention, risks to human health and the environment, as well as the impact of the activity on environmental factors.

The company has its own audible alarm system specific to each of the main risks of hazardous substances in the company and, where appropriate, interested parties will be further informed of the specific measures they need to take to protect themselves.

For all major accident scenarios that go beyond the site of the platform sections, neighbouring companies and homeowners' associations that may be affected have been informed. The territorial planning areas resulting from the scenarios contained in the Safety Reports have been submitted to the Dobrogea Emergency Situations Inspectorate and the Civil Protection, Safety, Occupational Health and Emergency Situations Service - Constanta City Hall and can be used as a database.

Oil Terminal responds, through its own specialized staff, to each complaint made by the population and neighbors, regarding the quality of the environment or other situations that could be determined by the company's activity and participates in all investigations carried out by authorities or other legal entities.

In order to minimize the impact on the environment, to limit the consequences of possible accidental events as a result of carrying out the activity, the company has implemented the Integrated Environment, Health and Safety at Work System, has updated the plans for the prevention of oil pollution and the plans for the management of the waste generated and has developed the Plan for the prevention and reduction of the quantities of waste generated, which has been published on the company's website.

Implementation of standard 14001/2015 - Environmental management systems aims to increase environmental performance, to meet compliance obligations and to meet proposed environmental objectives, as well as to systematically improve environmental management.

Periodically, the activity of the Oil Terminal is audited internally/externally and verified through thematic or substantive controls by environmental authorities, water management or emergency situations.

### Social matters and work force matters

Employees are the most important human resource of the company, being provided an average safe competitive work environment.

As at 31.12.2022, the human resources balance sheet shows a workforce of 1019 employees, representing an increase of 3.2% compared to the same period in 2021.

The coefficient of human resources ingoings registered the value of 0,065 which means that the rate of staff ingoings within the company was 6,5%.

The intensity coefficient of outgoing was 0,033, which means that the rate of staff outgoing was 3,3% during 2022 due to retirement, agreement of the parties, death.

The evolution index of the number of employees had a value of 103,2%, which means a increase in the number of human resources by 3,2%, thus registering a increase in the number of employees of the company in the reference period by 32 persons. Jobs occupation degree was 87,2% at the end of 2022 compared

to the same period of 2021, respectively 84,4%.

At 31.12.2022, the employed staff structure, according to an individual employment contract, by staff categories (TESA/workers) was 222 TESA employees and 797 workers, compared to 220 TESA employees and 767 workers at the end of 2021.

Staff structure per professional training level (according to job requirements) :

- high training 173, from which 34 management positions
- average training : 846, from which 769 qualified and 77 unqualified.

In 2022, the employed women percentage in the company was of 29% of the employed staff total.

Employees average age, at 2022 end was 46 years old and over 39,7% of staff has an over 20 seniority in company.

The company focuses on knowledge transfer programs and on succession for critical positions (technical).

For 2022, staff training degree was of 94%, about 235 employees participated to a training with extern supplier (mainly specialized training).

Training process evaluation was carried out by the management team by evaluating the effectiveness of the training, with accepted results.

Oil participation degree of work force was 93% and there were no elements of conflictual kind between employer and social partners.

#### Human rights

The company recognizes the work main right, association freedom, collective negotiation right, firced work ellimination and equality among employees.

#### Work safety and security

Preventive occupational safety and health measures taken at company level:

- running of an intern safety department, managing the work safety and security;
- providing medical control of employees by using external occupational health services;
- providing first aid, medical assistance, organization of medical control, by the Occupational Medicine Office;
- operation according to the legal provisions in the field of occupational safety and health of an Occupational Safety and Health Committee;
- operation of emergency facility, authorized by INSEMEX Petrosani (22 authorized employees)
- authorization of workers whose activity requires authorization according to occupational safety and specific legislation;
- ensuring the tightness of technological installations through which petroleum, petrochemical and liquid chemical products are conveyed (CF ramps, pump houses, tank farms, valves, valve casings, pipelines) by means of periodic checks, procurement of seals corresponding to the fittings, periodic replacement of seals, etc;
- monitoring of facilities and equipments by a specialized dept. – Facilities control safety and environment safety dept.
- carrying out periodic reviews and repairs to technical equipment, buildings, etc. according to the Maintenance Plan;
- carrying out renovation work in workplaces aimed both at improving working conditions and increasing the occupational safety of workers;

- carrying out rehabilitation work on internal access roads in order to increase safety during journeys to workplaces and ensure operational intervention;
- carrying out repairs, overhauls, upgrading of installations on the basis of a system of work permits, only after taking all specific preventive measures so as to eliminate the possibility of the initiation and development of fires or explosions;
- monitoring of explosive vapour concentrations prior to carrying out work with fire, using specialised detection equipment;
- careful management of ignition sources by regulating smoking and the use of open fire;
- developing occupational safety and health procedures for the activities carried out;
- training of its own staff in occupational safety and health according to the training programme, as well as the staff of companies carrying out activities on the territory of the terminal;
- providing workers with personal protective equipment appropriate to the activities they carry out and the risks to which they are exposed, in accordance with internal regulations;
- purchase and distribution of protective supplies, sanitary materials, hot and cold conditioned water, tea, to workers in order to prevent occupational diseases;
- monitoring of chemical and physical noxious substances at workplaces through regular measurements of their concentration in the working environment;
- security signage at all workplaces according to the provisions of HG no.971/2006;
- equipping workplaces with first aid kits, eye showers and rescue showers;
- identifying and assessing the professional injuries and illnesses risks for jobs and activities within the company.

Among the most important risks identified at workplaces are:

- the risk of professional injury and illness due to the chemical nature of the petroleum, petrochemical and liquid chemical products circulated and stored;
- the risk of fires/explosions occurrence due to liquid, petrochemical and chemical products circulated and stored;
- falling from a height during the operation of the upper part of tank wagons, tanks, installations for loading/discharging petroleum products on vessels, etc .;
- falling at same level by slipping, tripping, unbalancing;
- electrical risks (electric shock by direct, indirect touch or by step voltage);
- physical hazards (noise generated by pumping equipment, lighting, low or high atmospheric temperatures, drafts, marine environment).

To reduce the effects of these risks, prevention and protection plans have been developed to address each identified risk. These plans are structured by technical, organisational, hygienic-sanitary and other measures, according to the provisions of Law no.319/2006, with subsequent amendments and additions.

Oil Terminal S.A. was inspected in 2022 by labour inspectors from the Territorial Labour Inspectorate of Constanta during the periods 03.-04.03.2022 and 23.-24.11.2022. As a result of the inspections, the labour inspectors concluded Minutes No. 289/122833/04.03.2022 and No. 1930/126932/24.11.2022. No measures were ordered.

#### Measures taken at company level to protect workers post COVID

In the first quarter of the year, prevention measures were maintained, namely:

- distributed hand and surface disinfectants (chlorine, hand sanitizer, etc.) to the workplaces, as requested by the workplace managers;
- medical protective masks were distributed to workers on a monthly basis;
- liquid soap has been purchased and is permanently provided to sanitary groups;

In the course of 2022, according to the training theme in the field of occupational safety and health, information documents developed during 2020 were processed during the regular trainings.

Testing of workers for Sars-Cov 2 infection with PCR tests was carried out through authorized clinics.

**Matters connected to corruption and bribery fight**

In order to fight against corruption and bribery, the company applies Governance Order no.119/1999 regarding intern/managerial control and preventive financial control, republished, with further alterations and additions, Order no.600/2018 regarding approval of managerial internal control Code of public companies and GO no.1269/2021 regarding Anticorruption national strategy (SNA) in the period 2021-2025, as well as GD no.599/2018 for the approval of the standard methodology of corruption risks evaluation within authorities and public institutions, together with the estimation indicators of the probability of corruption risks materialization, with the estimation indicators of the impact in case of corruption risks materialization and the form of corruption risks register, as well as for the approval of the evaluation methodology for the incidents of integrity within authorities and public institutions, together with the annual report of evaluation for the incidents of integrity.

- Related to the existence of policies and measures adopted on ethics and integrity, human rights, the fight against corruption and bribery, control instruments applied, as well as the existence of policies and strategies adopted on risk management, procedures and control instruments applied , the following measures and actions were established:
- Company’s policy and commitment and principles regarding risk management;
- Board of Directors’ policy statement and commitment in risk management and intern managerial control system;
- Ethic code and behaviour regulations of executive and administrative management and employees in the company, as well as rules of professional conduct specific to the position / activity, for those positions that present a significant integrity risk;
- The operational procedure regarding the ethical counseling activity;
- Declaration of assets and interests through declarations of assets and interests;
- Inventory of sensitive functions and list of employees occupying sensitive functions within the company; establish policy for the management of sensitive functions;
- Risk management system procedure, including for the identification, assessment and management of corruption risks associated with sensitive objectives/activities and functions and functions exposed to corruption;

- Risks register for corruption risks management associated with sensitive objectives/activities/positions;
- Conclusions note regarding the risks management process;
- Operational procedure regarding irregularities found (integrity warning safety);
- Implementation of the methodology for evaluating integrity incidents at company level, according to the provisions of GD no. 599/2018 as well as the provisions of internal decision of company’ management;
- Designation and organization of the Working Group for the analysis and evaluation of integrity incidents according to the provisions of GD no. 599/2018;
- Elaboration of the Annual Integration Incident Assessment Report for 2022, according to Annex no. 6 to GD no. 599/2018, according to which no integrity incidents were identified and registered at the company level between 01.01.2022 – 31.12.2022.
- Appointment of coordinator for Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA and the contact person to keep in touch with SNA’ technical secretary;
- Adoption of Statement to adhere to Anticorruption national strategy implementation (SNA) 2021–2025 by the company’ management;
- Elaboration of the Integrity Plan for the implementation of the National Anti-Corruption Strategy for 2022;
- Training of the company’ employees regarding Statement to adhere to Anticorruption national strategy implementation (SNA) 2021–2025 and Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA for 2022;
- Selfevaluation of Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA for 2022;
- Elaboration of the Report regarding the stage of implementation of measures for Integrity plan for Anticorruption national strategy implementation (SNA) in Oil Terminal SA for 2022.

According to the annual Report, there was no integrity incident identified and recorded in the period 01.01.2022 – 31.12.2022 at company level.

**Corruption risks profile on 31.12.2022**

For corruption risks (risks associated with both specific objectives and sensitive positions) the following ranking of the level of risk exposure has resulted:

- 37 corruption risks, "low exposure" level– 100%
- 0 corruption risks „medium exposure” level 0%
- 0 corruption risks „high exposure” level– 0%

Oil Terminal does not involve in any business involving corruption, bribery or money laundry.

**Nonfinancial performance key indicators**

Indicators	Target values	Achieved on 31.12.2022
Realization of investment expenditure approved by the Annual Investment Plan (thousand lei)	54.472	54.472

Critic technical accidents percentage (accidents number)	1	0
Rate of unconformities achievement for metering operations	Max 5%	0%
Trained staff	Min 95%	96,59%
Degree of achievement for planned/environment controls and SEVESO	Min 80%	100%
Monitoring of utilities consumption (water)	≤ 1	0,95 North Storage Farm 0,33 Port Storage Farm 0,51 South Storage Farm

Board of Directors' Chairman,  
Cristian Florin GHEORGHE

General Director,  
Sorin Viorel CIUTUREANU

Financial Director,  
Adriana FRANGU