

## **BOARD OF DIRECTOR' DECISION**

**No. 47/07.04.2023**

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 07.04.2023,

As a result of the debates noted in the Minutes,

### **DECIDES:**

**Art. 1** The request of the majority shareholder, the Ministry of Energy, to add the following items to the agenda of the OGSM meeting of 27(28).04.2023, is endorsed :

1. Revocation of the members of the Board of Directors of Oil Terminal S.A., starting from 27.04.2023 following the finalisation of the selection procedure in accordance with the provisions of GEO 109/2011 regarding the corporate governance of public enterprises (secret vote).
2. Election of seven members of the Board of Directors of Oil Terminal S.A., starting from 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011 (secret vote).
3. Setting the durration of the members of the Board of Directors mandate elected under point 2 to a period of 4 (four) years, starting with 28.04.2023.
4. Establishment of the fixed monthly gross allowance of the appointed members of the Board of Directors, as equal to twice the average over the last 12 months of the average gross monthly salary for the activity performed pursuant to the registered main activity of the company, at class level in accordance with the classification of activities in the national economy, communicated by the National Institute of Statistics.
5. Approval of the form of the mandate contract to be concluded with the members of the Board of Directors elected under point 2.
6. Mandating the representative of the State in the Ordinary General Meeting of Shareholders to sign the mandate contracts with the newly appointed members of the Board of Directors elected under point 2.

**Art. 2** Starting from this date, any provision against this decision is no longer valid.

**Art. 3** The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,  
Cristian-Florin GHEORGHE**