

No.242/07.04.2023

To:

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date:07.04.2023

OIL TERMINAL S.A.Constanta

Headquarters: no.2 Caraiman str., Constanta

Phone no.: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: Request of the majority shareholder, the Ministry of Energy, to complete de agenda of OGSM convened for 27(28).04.2023.

OIL TERMINAL, informs its shareholders and investors that on 07.04.2023, in accordance with the provisions of Article 105 of the Law no. 24/2017 regarding financial instruments issuers and market operations republished with subsequent amendments and additions, the provisions of Article 188 and Article 189 of FSA Regulation no. 5/2018 regarding financial instruments issuers and market operations, the provisions of Article 29 of the Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, approved with amendments and additions by Law no. 111/2016 (GEO no. 109/2011), the provisions of art. 117¹ of the Law no. 31/1990 regarding companies, republished with subsequent amendments and additions, the majority shareholder Ministry of Energy, has requested the introduction on the agenda of the Ordinary General Meeting of Shareholders of Oil Terminal S.A. convened for 27(28).04.2023, of the following new items:

1. Revocation of the members of the Board of Directors of Oil Terminal S.A., starting from 27.04.2023 following the finalisation of the selection procedure in accordance with the provisions of GEO 109/2011 regarding the corporate governance of public enterprises (secret vote).
2. Election of seven members of the Board of Directors of Oil Terminal S.A., starting from 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011 (secret vote).
3. Setting the durration of the members of the Board of Directors mandate elected under point 2 to a period of 4 (four) years, starting with 28.04.2023.
4. Establishment of the fixed monthly gross allowance of the appointed members of the Board of Directors, as equal to twice the average over the last 12 months of the average gross monthly salary for the activity performed pursuant to the registered main activity of the company, at class level in accordance with the classification of activities in the national economy, communicated by the National Institute of Statistics.

5. Approval of the form of the mandate contract to be concluded with the members of the Board of Directors elected under point 2.
6. Mandating the representative of the State in the Ordinary General Meeting of Shareholders to sign the mandate contracts with the newly appointed members of the Board of Directors elected under point 2.

The Board of Directors of the Company will analyse the shareholder's request within the legal term and will proceed according to the applicable provisions.

General Director
Viorel Sorin CIUTUREANU

Development Director
Marieta STAȘI

Chief of Shareholding-Communication Dept.
Georgiana DRAGOMIR