

TO:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/6596051

### NOTICE

OIL TERMINAL S.A. informs its shareholders and investors on the availability of the Report of Trimester I 2020 for the financial year 2020.

OIL TERMINAL S.A.' report for Trimester I 2020 is submitted to Bucharest Stock Exchange and to Financial Survey Authority on 13.05.2020.

Report for Trimester I 2020 of OIL TERMINAL SA contains:

- The company' managers' report for Trimester I 2020;
- Interim repoer of financial position on 31.03.2020;
- Interim report of overall result on 31.03.2020;
- Interim report of cash flows on 31.03.2020;
- Interim report of own capitals' alteration on 31.03.2020;
- Notes of simplified interim financial reports revised on 31.03.2020.

OIL TERMINAL S.A.' report for Trimester I 2020 is put on the audience' disposal, in written form, on request, at the company' headquarter no.2, Caraiman str., at Shareholding-Communication Dept, and on the company' website <http://actionariat.oil-terminal.com/ro/rapoarte/rapoarte-trimestriale/>, since 13.05.2020.

OIL TERMINAL S.A.' report for Trimester I 2020 will be on the audience' disposal for at least 5 years.

OIL TERMINAL S.A.' report for Trimester I 2020 can be also accessed on BVB website, on the below-mentioned link.

The economic-financial results achieved in the first quarter of 2020 are presented as follows:

<b>Indicators (mii lei)</b>	<b>Achieved Q1/ 2020</b>
Net turnover	44.638
Total revenues	45.126
Total expenses	40.253
Gross profit	4.873
Net profit	4.000
EBITDA	8.800
Gross profit limit (%CA)	10,9%

As a result of exceeding the planned total revenues by 10.5% and due to the reduction of total expenditures by 0.7%, in the first quarter 2020, the company registers a gross profit in the amount of 4,873 thousand lei, higher by 4,594 thousand lei, compared to the approved gross profit in the amount of 279 thousand lei.

### Financial position on 31.03.2020 comparing to 31.12.2019 (lei):

	31st of March 2020 (revised)	31st of December 2019 (audited)
Fixed assets	522.725.948	521.101.219
Current assets	33.171.284	34.134.966
<b>Total assets</b>	<b>555.897.232</b>	<b>555.236.185</b>
Own capitals	444.247.780	440.247.671
Total debts	107.535.168	109.661.877
Provisions	4.081.526	5.291.595
Subventions for investments	32.758	35.042
<b>Total own capitals and debts</b>	<b>555.897.232</b>	<b>555.236.185</b>

### The main economic-financial indicators achieved on 31.03.2020

The name of indicators	Calculation method	Result 31.03.2020
1. Current liquidity indicator	Current assets / Current debts	1,20
2. Debt indicator (%)	Borrowed capital / Equity x 100	11,88
	Borrowed capital / Employee capital x 100	10,62
3. Rotational speed of customer flows (days)	Average customer balance/ Fiscal value x 90 zile	34
4. Rotation rate of fixed assets (rotations)	Fiscal value/ Fixed assets	0,09

**General Director**  
**Viorel - Sorin CIUTUREANU**

**Development Director**  
**Marieta STASI**

**Chief of Shareholding – Communication Dept.**  
**Georgiana DRAGOMIR**