

# OIL TERMINAL SA

## SIMPLIFIED INTERIM FINANCIAL SITUATIONS

**ON AND FOR THE 9-MONTH PERIOD ENDED ON  
30 SEPTEMBER, 2023 (REVISED)**

*Issued according to the International Accounting Standard 34 –  
"Interim Financial Reporting"*



**2023**

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	Note	Year ended on 30 September 2023 (revised)	Year ended on 31 December 2022 (audited)
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Intangible assets	17	4,652,768	4,743,501
Tangible assets	15	585,587,562	521,780,338
Tangible assets in execution	16	95,943,907	44,326,678
Financial assets	18	908,030	908,030
Assets related to the rights to use leasing assets	17	6,973,289	4,855,450
<b>Total fixed assets</b>		<b>694,065,556</b>	<b>576,613,997</b>
<b>CURRENT ASSETS</b>			
Stocks	19	2,089,301	1,614,465
Clients and assimilated accounts	20	34,716,867	33,354,918
Other receivables	21	3,852,096	3,620,987
Fees and taxes to be recovered	21	6,202,547	8,722,986
Cash and cash equivalents	22	53,794,703	41,764,411
<b>Total current assets</b>		<b>100,655,514</b>	<b>89,077,767</b>
<b>TOTAL ASSETS</b>		<b>794,721,070</b>	<b>665,691,764</b>
<b>OWN CAPITALS AND DEBTS</b>			
<b>OWN CAPITALS</b>			
Social capital	23	299,717,713	58,243,025
Other elements of own capitals	24	(27,459,844)	(28,177,237)
Reserves from reevaluation	25	217,393,800	221,877,506
Legal reserves	27	6,772,805	6,772,805
Other reserves	27	28,237,477	180,026,477
Surplus achieved from reevaluation reserves	26	10,848,492	11,648,008
Result reported without IAS 29	26	396,930	396,930
Current profit	13	23,666,270	11,604,223
Profit distribution	27	0	(2,071,211)
<b>Total own capitals</b>		<b>559,573,643</b>	<b>460,320,526</b>
<b>DEBTS ON LONG TERM</b>			
Loans on long term	28	130,831,602	91,655,324
Other loans and assimilated debts	28	5,113,777	3,348,584
Debts regarding taxation on postponed profit	28	31,481,883	31,282,452
<b>Total debts on long term</b>		<b>167,427,262</b>	<b>126,286,360</b>
<b>CURRENT DEBTS</b>			
Long-term loans – current part	28	22,132,910	11,888,167
Commercial debts	31	21,011,458	41,761,272
Debts regarding fees and taxes	32	9,454,355	8,890,793
Other current debts	33	4,463,695	4,086,379
Other loans and assimilated debts	33	2,017,056	1,580,759
<b>Total current debts</b>		<b>59,079,474</b>	<b>68,207,370</b>
<b>TOTAL DEBTS</b>		<b>226,506,736</b>	<b>194,493,730</b>
Provisions	34	8,496,747	10,716,637
Subventions for investments	35	143,944	160,871
<b>TOTAL OWN CAPITALS AND DEBTS</b>		<b>794,721,070</b>	<b>665,691,764</b>

The financial situations presented were issued by the company on 13.11.2023 and signed on its behalf by:

Chairman of Board of Directors,  
Gheorghe Cristian Florin

General Director,  
Ciutoreanu Viorel-Sorin

Financial Director,  
Frangu Adriana

Chief of Accountancy Dept,  
State Ana Maria

		Nine months ended on 30 September 2023 (revised)	Nine months ended on 30 September 2022 (revised))
Revenues from services supplies	3	256,147,791	212,839,911
Revenues from residual products sale	4	1,994,935	1,224,541
Other revenues from operating	5	5,549,915	3,094,194
Material expenses	7	(10,092,725)	(10,388,896)
Utilities expenses	8,10	(11,307,975)	(6,772,529)
Employees expenses	9	(100,784,909)	(81,038,174)
Services supplies by third parties expenses	8,10	(12,552,219)	(11,565,743)
Amortization expenses	11	(15,272,323)	(14,923,002)
Other operating expenses	12	(79,329,671)	(59,245,414)
<b>Result from operating</b>		<b>34,352,819</b>	<b>33,224,888</b>
Financial revenues and expenses (net values)	6	(7,319,935)	185,918
<b>Year gross result</b>		<b>27,032,884</b>	<b>33,410,806</b>
Expenses on profit taxation	13	3,366,614	4,756,625
<b>Year net result</b>		<b>23,666,270</b>	<b>28,654,181</b>
<b>Overall result' other elements:</b>			
<b>Elements not being reclassified for profit and loss, from which:</b>			
		(199,431)	72,979
<b>Earnings from leased/scrapped real estate' reevaluation</b>		117,308	62,913
<b>Surplus from assets reevaluation</b>		(117,308)	-
<b>Debt regarding deferred tax</b>	28	199,431	(10,066)
<b>Total overall result</b>		<b>23,466,839</b>	<b>28,727,160</b>
<b>Result per share (lei/share)</b>	39	<b>0,00782965</b>	<b>0,04932292</b>
<b>Diluted result per share (lei/share)</b>	39	<b>0,00995210</b>	<b>0,04932292</b>

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	Subscribed paid social capital	Other elements of own capital	Reevaluation reserves	Legal reserves	Reported result representing surplus achieved from reevaluation reserves	Other reserves	Reported result arisen from the first adoption of IAS, excepting IAS 29	Reported result arisen from accountant errors correction	Year result	Profit distribution	Reported result representing undistributed profit	Total own capitals
<b>Balance on 1 January 2022</b>	58,243,025	(8,821,595)	222,400,926	6,050,889	11,124,589	178,677,182	396,930	(19,440,425)	5,752,696	(1,526,141)	-	452,858,076
Year net profit									28,654,181			28,654,181
Other elements of the result global												
Transfer of reevaluation reserves in reported result			(62,913)		62,913							-
Deferred income tax		8,530						1,536				10,066
<b>Period' overall result total</b>	-	8,530	(62,913)	-	62,913	-	-	1,536	28,654,181	-	-	28,664,247
Other elements									(4,226,555)		4,226,555	-
Other elements total									(4,226,555)		4,226,555	-
Dividends distribution											(4,226,555)	(4,226,555)
Profit distribution									(1,526,141)	1,526,141	0	-
<b>Balance on 30 September 2022</b>	58,243,025	(8,813,065)	222,338,012	6,050,889	11,187,501	178,677,182	396,930	(19,438,889)	28,654,181	-	-	477,295,766

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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	Subscribed paid social capital	Other elements of own capital	Reevaluation reserves	Legal reserves	Reported result representing surplus achieved from reevaluation reserves	Other reserves	Year result	Profit distribution	Reported result representing undistributed profit	Total own capitals	Year result
<b>Balance on 1 January 2023</b>	<b>58,243,025</b>	<b>(28,177,237)</b>	<b>221,877,507</b>	<b>6,772,805</b>	<b>11,648,008</b>	<b>180,026,477</b>	<b>396,930</b>	<b>1,604,223</b>	<b>(2,071,211)</b>	<b>0</b>	<b>460,320,527</b>
Year net profit								23,666,270			23,666,270
Other elements of the global result:											
Transfer of reevaluation reserves in reported result			(117,308)		117,308						0
Deferred income tax		717,393			(916,824)						(199,431)
<b>Period' overall result total</b>		<b>717,393</b>	<b>(117,308)</b>		<b>(799,516)</b>			<b>25,385,049</b>			<b>23,466,839</b>
Other elements	241,474,688		(4,366,399)			(151,789,000)		(9,533,012)		9,533,012	85,319,289
Other elements total	241,474,688		(4,366,399)			(151,789,000)		(9,533,012)		9,533,012	85,319,289
Dividends distribution										(9,533,012)	(9,533,012)
Profit distribution								(2,071,211)	2,071,211		0
<b>Balance on 30 September 2023</b>	<b>299,717,713</b>	<b>(27,459,844)</b>	<b>217,393,800</b>	<b>6,772,805</b>	<b>10,848,492</b>	<b>28,237,477</b>	<b>396,930</b>	<b>23,666,270</b>	<b>0</b>	<b>0</b>	<b>559,573,643</b>

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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	Note	30 September 2023 (revised)	30 September 2022 (revised)
<b>Cash flow from operating activity</b>			
Net profit		23,666,270	28,654,181
<b>Regulations for non monetary elements</b>			
Amortization and regulations from fixed assets impairment	11	15,272,323	14,923,002
Loss from fixed assets disposal		(72,189)	64,029
Net movement of regulations for current assets	19,20	(930,548)	340,474
Net movement of provisions for risks and expenses	5	(2,219,890)	(2,462,563)
Other regulations		1,240,829	(1,324,049)
Loss regarding interest rates	6	7,427,662	2,931,430
Profit/loss from exchange rate differences	6	(107,727)	(3,117,348)
<b>Operational profit before other alterations in current capital</b>		<b>20,610,460</b>	<b>11,354,975</b>
Decrease/Increase in stocks value	19	(474,836)	426,259
Decrease/Increase of receivables	20,21	927,381	(9,113,642)
Decrease/Increases in commercial or other kind of debts value	31,32,33	(19,855,628)	11,387,897
Net interest rates (paid)	6	(7,427,662)	(2,931,430)
<b>Net cash flow from operating activity</b>		<b>17,445,985</b>	<b>39,778,240</b>
<b>Cash flow used in investment activity</b>			
Tangible and intangible assets	15,16,17	(60,726,542)	(38,641,814)
Increases in long term assets value	18	-	(9,301)
<b>Net cash flow used in investment activity</b>		<b>(60,726,542)</b>	<b>(38,651,115)</b>
<b>Cash flow from financing activity</b>			
Increase of the social capital with cash contribution		13,174,660	-
Increase of long term loans and other assimilated loans and debts	28	55,894,070	29,165,137
Loans payments	28	(9,486,321)	(4,792,546)
Paid dividends		(4,271,560)	(4,115,922)
<b>Cash flow from financing activities</b>		<b>55,310,849</b>	<b>20,256,669</b>
<b>Net decrease/increase of cash and cash equivalents</b>		<b>12,030,292</b>	<b>21,383,794</b>
<b>Cash and cash equivalents value at the year' start</b>	<b>22</b>	<b>41,764,411</b>	<b>25,732,870</b>
<b>Cash and cash equivalents value at the year' end</b>	<b>22</b>	<b>53,794,703</b>	<b>47,116,664</b>

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## 1. General information about main activities

Oil Terminal S.A. Constanta is a stock company residing in Romania. The company has the social headquarter in Constanta, no.2, Caraiman street.

The company was founded according to Law 15/1990 and Romanian Government' decision no.1200/12.11.1990, Oil Terminal S.A. being a stock company and was registered at Commerce Registrar Office of Constanta Court under no.J13/512/01.02.1991, having fiscal register code RO2410163.

Oil Terminal has the LEI code: 315700QNENQ53MELTT73, a code that represents the "Legal Entity Identifier". Oil Terminal, with 125 years of experience in the field, occupies a strategic position in the Black Sea area, being the largest oil terminal operator of petroleum products in the port of Constanta, whose basic activity includes the provision of services related to the reception, loading, unloading of crude oil, petroleum products, petrochemicals, liquid chemicals and other finished products or liquid raw materials for import, export and transit (CAEN code 5224 - handling).

The Constanta oil terminal is located in south-eastern Europe, at the intersection of the shipping lanes between Asia, Central and Western Europe and the Middle East.

### Climate issues

OIL TERMINAL pays particular attention to climate issues and their effects when providing a balanced and comprehensive analysis of the development and performance of the company's business and financial position, taking into account the following infrastructure issues:

OIL TERMINAL S.A has three storage areas, with a total storage capacity of 1.375.000 m<sup>3</sup>, from which:

- North Storage Area, storage capacity of approximately 360,000 m<sup>3</sup> used for storage of crude oil, fuel oil and VGO.

- The Port Platform Section, located within the Port, berth 69, with a storage capacity of approximately 105,000 m<sup>3</sup> for the storage of petroleum products and chemicals.

- South Storage Area, with a storage capacity of about 910,000 m<sup>3</sup> used for the storage of crude oil, gasoline, gas oil, fuel oil.

Each storage area, according to its characteristics, is provided with:

- Tanks with capacities of between 1,000 m<sup>3</sup> and 55,000 m<sup>3</sup>, of metal construction, cylindrical, vertically located - above ground, fitted with protective belts, fixed or floating covers and fire-fighting installations. Some of the tanks are equipped with automatic radar-type measuring installations for the height and temperature of the stored product;
- Loading/unloading capacities for petroleum and liquid chemical products consisting of ramps, internal railways with a total length of approximately 30 km, equipped with loading/unloading facilities;
- Loading facilities produced in road tankers;
- Pipelines for the loading/unloading of crude oil, petroleum products, petrochemicals, liquid chemicals and oils to/from ships, with diameters ranging from 100 mm to 1000 mm;
- Pump houses capable of delivering flows between 300 m<sup>3</sup> /h - 2,500 m<sup>3</sup> /h;
- Scales for road tankers and rail tankers;
- computerised metering installations located in the immediate vicinity of diesel, petrol and crude oil loading/unloading bays;
- Laboratories equipped with equipment for carrying out specific physico-chemical analyses;
- Quayside facilities for loading barge products (crude oil, diesel, gasoline, fuel oil) and bunkering light and heavy fuel ships in all oil berths.

The oil terminal has in operation 7 operational berths in the Port of Constanta with depths between 12.50 m - 17 m, allowing the operation of vessels with a capacity of up to 150,000 dwt. The berths are equipped with hydraulically operated loading/unloading ship coupling facilities with diameters of 12" and 16" respectively.

Oil Terminal is interconnected with Romanian refineries through the transport company Conpet SA Ploiesti for the transport of crude oil from the terminal to the refineries on underground pipelines that are part of the national transport system.

The oil terminal has connections to the national rail network, the road network and the Danube-Black Sea canal.

**Global warming** currently poses two major problems for mankind:

- the need to drastically reduce greenhouse gas emissions in order to stabilise the level of greenhouse gas concentrations in the atmosphere, which will prevent anthropogenic influences on the climate system and enable natural ecosystems to adapt naturally;

- the need to adapt to the effects of climate change, as these effects are already visible and unavoidable due to the inertia of the climate system, irrespective of the outcome of emission reduction actions.

The company has included in its development strategy investment objectives with an impact on the environment and implicitly on climate change mitigation and adaptation.

### **The competitive situation in the company's field of activity:**

Domestically, Oil Terminal is the largest terminal in the port of Constanta for import and export of crude oil, petroleum products and chemicals.

Concerning the whole sphere of services in the oil sector, the company's main competitors are:

- terminal in the port of Midia
- terminals in the Romanian Danube ports (Galati, Giurgiu and Drobeta Turnu Severin)
- terminal at Reni
- the port operators Chimpex and Frial for the export and import of liquid fertilisers or vegetable oils.

The activity of these competitors consists of:

- The terminal at the port of Midia:  
The terminal in the port of Midia exclusively serves the Rompetrol Rafinare refinery.
- Terminals in Romanian Danube ports (Galati, Giurgiu and Drobeta Turnu Severin):  
The Danube terminals are used to load/unload gasoline, diesel, fuel oil and bioethanol onto/from river barges:
  - via the Drobeta Turnu Severin terminal, OMV Petrom and Petrotel Lukoil refineries load petrol and diesel from CF tankers by transshipment directly onto river barges unloading at Danube ports in Austria, Slovakia and Hungary. Bioethanol unloading from barges loaded in Hungary is also carried out for the 2 refineries mentioned above.
  - During 2014, MOL built a new terminal in the port of Giurgiu where it unloads barges of gasoline and diesel loaded on river barges at Oil Terminal, Rompetrol Rafinare and other Danube ports in Hungary and Slovakia. A CF ramp for unloading gasoline and diesel from rail tanker wagons is also to be commissioned at the Mol depot.
  - Small quantities of diesel and fuel oil arriving mainly by tanker wagons from various operators run through the terminal at Galati.
- Reni terminal:  
This terminal is a competitor in terms of cargo turnover loaded at the port in Serbia. It has small storage capacity of around 5 thousand tonnes and the draught on the Danube allows the operation of small capacity vessels up to 5-6 thousand tdw. For larger quantities customers use the services of Oil Terminal.
- Export and import of liquid fertilizers and vegetable oils:

In the Port of Constanta there are two port operators that have tanks in operation: Frial with a capacity of 15,000 m<sup>3</sup> and Chimpex with tanks of 20.000 m<sup>3</sup>.

Since 13.05.2003, Bureau Veritas Romania certified the management system implemented in OIL TERMINAL, which is maintained until today and continuously improved in accordance with the requirements of SR EN ISO 9001:2015. Since 2018, the company has been certified for Integrated Management System, Quality, Environment, Health and Safety at Work.

In accordance with the requirements of SR EN ISO/IEC 17025:2018 standard, the reaccreditation of laboratory tests was carried out in 2021 by the National Body RENAR for 23 laboratory tests and the Certificate of reaccreditation was obtained for a period of 4 years. In October 2023, the surveillance audit No.2 for maintaining the accreditation of the testing laboratory is ongoing.

In June 2021, the audit for assessing the compliance of the Metrology Laboratory with the requirements of SR EN ISO/IEC 17025:2018 was carried out. Following the audit, the Re-authorization of the Metrology Laboratory was obtained for a period of 2 years. As of September 2023 the documents of the management system of the Metrology Laboratory have been submitted for analysis. After the document analysis phase, the date of the reauthorization audit conducted on-site during October is to be determined.

During the period 20.04.2023 - 21.04.2023, Surveillance Audit No.2 for compliance with the requirements of SR EN ISO 9001:2015 and Surveillance Audit No.1 for compliance with the requirements of SR EN ISO 14001:2015 and SR ISO 45001:2018 were conducted.

To ensure compliance with the requirements of the management system, internal audits with qualified auditors and external audits of the above mentioned bodies are planned.

In November 2016, AFER-ASFR audited the Railway Safety Management System in order to assess it and issue the Railway Safety Authorisation for OIL TERMINAL in accordance with Directive 2004/49/EC, transposed into Law no.55/2006. The verification of the system implemented in 2016 is carried out annually, based on its documentation, issuing the Railway Operator Operating Authorisations.

As of 24 December 2019, on the basis of AEO authorization no. RO AEOF 00000000224, the company has the status of authorized economic operator for customs simplification/safety and security, according to address no.31426 dated 19.12.2019 sent by the General Directorate of Customs.

During the period 01.03.2023-04.05.2023, a reassessment of the compliance with the conditions and criteria for obtaining the status of authorized economic operator and the AEOC/AEOS Authorization - RO/AEOC/AEOS/00000000224/19.12.2019 was carried out by the Bucharest Regional Customs Directorate. Following the reassessment, the Bucharest Regional Customs Directorate proposed to maintain the authorization, given that OIL TERMINAL meets the conditions and criteria for granting AEO-Customs Simplifications/Security and Safety status, and issued AUDIT REPORT no.48/1/DM/ZM/04.05.2023, registered at Oil Terminal with no.5386/09.05.2023.

On 11.02.2022 the Ministry of Public Finance - National Agency for Tax Administration - General Directorate for the Administration of Large Taxpayers - Commission for the authorization of operators of products subject to harmonized excise duties, issued the Authorization of tax warehouse no.RO 0070413DD02/03.02.2022 with validity from 03.03.2022 until 01.03.2027, on behalf of the authorized warehouseman OIL TERMINAL SA. This authorisation allows the receipt, holding and dispatch, where applicable, of unleaded petrol under suspension of excise duty.

**The main services provided by the company are:**

- reception, storage, packaging and dispatch of crude oil, crude oil, petroleum products, petrochemicals and liquid chemicals for import, export and transit;
- carrying out technical tests and analyses in its own laboratories for the products handled;
- carrying out technical tests and analyses in its own laboratories for third parties;
- carrying out repairs and maintenance for the equipment and machinery in our possession;
- renting own property;
- wholesale of waste and scrap.

The cumulative turnover on 30 September 2023 is 258,204,047 lei. Compared to the same period of the previous year there was an absolute increase of 44,213,037 lei.

The breakdown of the turnover by product for the period 01.01.2023 - 30.09.2023 compared to the period 01.01.2022 - 30.09.2022 is as follows:

<b>Petroleum products lei</b>	<b>9 months ended at 30 September 2023</b>	<b>9 months ended at 30 September 2022</b>
Crude Oil	54,332,466	62,293,561
Gas oil	144,986,107	107,795,177
Gasolene	8,482,959	11,612,074
Fuel oil	22,975,805	7,278,763
Chemical products	17,543,745	16,426,105
Residual products	1,003,528	640,849
Other products and services	8,879,437	7,944,481
<b>TOTAL</b>	<b>258,204,047</b>	<b>213,991,010</b>

The main economic-financial indicators achieved by the company cumulated on 30.09.2023 compared to the cumulative period concluded on 30.09.2022:

<b>Indicator name</b>	<b>30 September 2023</b>	<b>30 September 2022</b>
Current liquidity	1.70	1.94
Immediate liquidity	1.67	1.90
Rotation speed of clients debts (days)	35	33
Rotation speed of suppliers credits (days)	30	24
Rotation speed of intangible assets (rot)	0.37	0.38
Rotation speed of total assets (rot)	0.32	0.33
Rentability of the engaged capital (%)	4.9	6.47
Result on base share (lei/share)	0.00782965	0.04932292
Indicator regarding the interests recovery (number of times)	4.42	11.33
Gross limit from sales (%)	10.47	15.61

The cumulative average number of employees on 30 September 2023 is 992, compared to a cumulative number of 957 on 30 September 2022.

The employees expenses structure is as follows:

Indicator	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenses regarding the salaries, meal tickets and indemnities	94,425,000	76,017,026
Expenses regarding the bonuses for the employees' participation to profit	1,059,224	469,618
Expenses regarding the insurances and social protection	3,253,889	2,905,047
Insurance contribution for work of employees	2,001,090	1,589,750
Insurance contribution for work of persons, other than employees	45,706	56,733
<b>Expenses regarding the staff</b>	<b>100,784,909</b>	<b>81,038,174</b>

During the period from 1st January 2023 to 30th September 2023, the Company carried out transactions with state-owned entities (irrespective of shareholding), invoiced during the period from 1st January 2023 to 30th September 2023 under contracts concluded in the current or previous year, as follows:

Customer	Non-settled amounts at 31 December 2022	Sales during the period 01.01.2023- 30.09.2023	Settlements in the period 01.01.2023- 30.09.2023	Non-settled amounts at 30 September 2023
Agenția Română de Salvare a Vieții Omenesti pe Mare	109,669	490,770	506,100	94,339
ANRSPS UT 515	-	1,616,669	1,616,669	0
Chimcomplex	240,576	4,987,133	4,909,589	318,120
Conpet	-	178,474	178,474	0
C.N.Căi Ferate CFR	17,132	72,150	76,873	12,409
OMV Petrom	6,629,133	60,040,871	57,676,475	8,993,529
Rompetrol Downstream	3	0	3	0
Rompetrol Rafinare	319,411	2,861,858	2,947,537	233,732
SNTFM CFR Marfă SA	6,386	85,322	80,413	11,295
Societatea Națională de Radiocomunicații	939	25,662	24,377	2,224
UM 02133 Farul Rosu - Direcția Hidrografică Maritimă	14,371	80,051	74,943	19,479
<b>TOTAL</b>	<b>7,337,620</b>	<b>70,438,960</b>	<b>68,091,453</b>	<b>9,685,127</b>

Provider	Non-settled amounts at 31 December 2022	Sales during the period 01.01.2023- 30.09.2023	Settlements in the period 01.01.2023- 30.09.2023	Non-settled amounts at 30 September 2023
Administrația Națională Apele Romane - Administrația Bazinală de Apă Dobrogea Litoral	0	10,145	5,766	4,379
Agenția de Protecție a Mediului	0	1,400	1,400	0
Agenția Națională de Cadastru și Publicitate Imobiliară	0	740	740	0
Agenția Națională pentru Resurse Minerale	0	12,768	12,768	0
Asociația de Accreditare din România - RENAR	0	6,471	6,471	0
Autoritatea de Siguranță Feroviară Română	0	39,039	38,742	297
Autoritatea de Standardizare din România	0	19,200	19,200	0
Autoritatea Feroviară Română - AFER	763	50,553	51,316	0
Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	0	875	875	0
Autoritatea Navală Română	0	19,516	19,516	0
Autoritatea Rutieră Română - ARR	0	2,816	2,816	0

Biroul Român de Metrologie Legală	0	43,151	42,589	562
Bursa de Valori	0	17,582	17,582	0
C.N.Căi Ferate CFR	3,843	68,424	64,463	7,804
Camera de Comerț și Industrie a României	0	152,876	152,876	0
Camera de Comerș, Industrie, Navigație și Agricultură	0	27,764	27,764	0
Căpitania Zonală	0	1,584	1,584	0
Centrul Național de Calificare și Instruire Feroviară - CENAFER	479	1,390	1,469	400
Ceronav	1,980	8,895	10,875	0
Compania Națională Administrația Porturilor Maritime	44,993	3,657,822	3,679,855	22,960
Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	0	15,571	15,571	0
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	0	32,295	32,222	73
Compania Poșta Română	0	72	72	0
Confort Urban	0	1,050	1,050	0
Depozitarul Central	188	32,654	32,006	836
Engie Romania	1,430,669	7,022,641	7,973,663	479,647
INCD Insemex	0	69,139	69,139	0
Inspecția de Stat pentru Controlul Cazanelor, Recipientelor sub Presiune și Instalațiilor de Ridicat - ISCIR	0	3,550	3,550	0
Institutul Național de Cercetare-Dezvoltare pentru Protecția Muncii "Alexandru Darabont"	0	15,322	15,322	0
Iprochim	0	3,137	3,137	0
Monitorul Oficial	0	16,958	16,958	0
Oficiul de Cadastru și Publicitate imobiliară	0	320	320	0
Oficiul National al Registrului Comerțului de pe lângă Tribunalul Constanța	0	9,931	9,547	384
OMV Petrom	989,363	6,571,406	7,412,379	148,390
OMV Petrom Marketing	0	24	24	0
Primaria Municipiului Constanța	0	123	123	0
RAJA	115,990	1,159,955	1,188,983	86,962
RNP Romsilva D.C.E.A.C.	15,173	0	15,173	0
Rompetrol Downstream	62,985	489,949	488,480	64,454
SNTFM CFR Marfă	0	857	857	0
Serviciul Public de Impozite, Taxe și alte Venituri	0	33	33	0
Telecomunicații CFR	0	8,249	8,249	0
<b>TOTAL</b>	<b>2,666,426</b>	<b>19,596,247</b>	<b>21,445,525</b>	<b>817,148</b>

**OIL TERMINAL's executive management for the period 01.01.2023 - 30.09.2023:**

No.	Last/first name	Position
1.	Viorel - Sorin CIUTUREANU	General Director
2.	Adriana FRANGU	Financial Director
3.	Marieta Elisabeta STAȘI	Development Director
4.	Gabriel DARABAN	Commercial Director
5.	Emil ROHAT	Technical Director

By Decisions of the Board of Directors no.106/12.12.2022 and 107/12.12.2022, the Board of Directors of the Company appointed, upon the recommendation of the Nomination and Remuneration Committee, Mr. Viorel Sorin Ciutoreanu as provisional general director and Mrs. Adriana Frangu as provisional financial director, as the term of office of the general director and the financial director expires on 01.01.2023. The term of office of

the two provisional directors appointed is 4 months, starting from 01.01.2023, in accordance with the provisions of Article 64 index 2 of GEO 109/2011 on corporate governance of public companies.

By Decision of the Board of Directors no.44/07.04.2023, the term of office of the provisional general director of Oil Terminal SA was extended, namely, of Mr. Viorel Sorin Ciutoreanu, by 2 (two) months from the date of expiry of the mandate, i.e. for the period: 01.05.2023 - 01.07.2023.

By the Decision of the Board of Directors no.45/07.04.2023, the mandate of the provisional financial director of Oil Terminal SA was extended, respectively, to Mrs. Adriana Frangu, for 2 (two) months from the date of expiry of the mandate, respectively for the period: 01.05.2023 - 01.07.2023.

By the Decision of the Board of Directors no.72/19.06.2023 Mr. Viorel Sorin CIUTUREANU was appointed as General Director of the company, to whom, in accordance with the provisions of art.35 of GEO no.109/2011, the management of the company was delegated for a mandate of 4 years, starting from 20.06.2023 until 20.06.2027.

By Decision of the Board of Directors no.73/19.06.2023, Mrs. Adriana FRANGU was appointed, in accordance with the provisions of OUG no.109/2011, as the company's financial director, and the term of office of the financial director was set at 4 years, from 20.06.2023 to 20.06.2027.

The General Director and the Financial Director work on the basis of mandate contracts and the Development Director, Technical Director, Commercial Director are employees of the company on the basis of individual employment contracts concluded for an indefinite period.

At the date of this report there are no shareholdings of the directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Emil ROHAT, Gabriel DARABAN in the share capital of the company.

The company is managed according to the unitary management system, the company being managed by a Board of Directors consisting of 7 non-executive directors.

In the third quarter of 2023 the composition of the Board of Directors was:

No.	Last/first name	Position	Mandate term in reference period
1.	GHEORGHE Cristian Florin	Board of Directors' Chairman	01.01.2023-27.04.2023 28.04.2023-27.04.2027
2.	UNGUR Ramona	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
3.	ANDREI Ovidiu Aurelian	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
4.	TEȘELEANU George	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
5.	MICU Ionuț Stelian	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
6.	MIȘA George Silviu	Administrator of the Board of Directors	28.04.2023-27.04.2027
7.	BODU Sebastian Valentin	Administrator of the Board of Directors	28.04.2023-27.04.2027

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.22/25.11.2022 was approved the extension of the term of office of the provisional directors of Oil Terminal SA, elected by the OGSM Resolution no.14/29.07.2022, for two months from the expiry date, i.e. for the period 04.12.2022 - 03.02.2023 inclusive, as follows:

1. Mr. Florin Cristian GHEORGHE - Chairman of the Board of Directors from 04.08.2022
2. Mrs. Ramona UNGUR
3. Mr. Ovidiu Aurelian ANDREI
4. Mr. George TEȘELEANU
5. Mr. Emilian NICOLAE
6. Mr. Ciprian Dragoș LAZARIU
7. Mr Ionuț Stelian MICU

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.1/16.01.2023 the following were adopted:

- election as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, with subsequent additions and amendments, of the following persons:

1. Mr. GHEORGHE Cristian Florin
2. Mrs. UNGUR Ramona
3. Mr ANDREI Aurelian Ovidiu
4. Mr TEȘELEANU George
5. Mr NICOLAE Emilian
6. Mr LAZARIU Dragoș - Ciprian
7. Mr MICU Ionuț Stelian

- approval of the term of office of the provisional administrators, for a period of 4 months, in accordance with the provisions of Article 64<sup>1</sup>, paragraph (5) of GEO no.109/2011 or until the completion of the recruitment and selection procedure provided for in GEO no.109/2011, if this takes place earlier than 4 months after the appointment of the provisional administrators by the OGSM, starting from 03.02.2023.

During the meeting of the Board of Directors held on 03.02.2023, the administrators of the company have elected as Chairman of the Board of Directors, Mr. Gheorghe Cristian-Florin, in accordance with the provisions of art.18 paragraph 5 of the articles of association and have established the composition of the advisory committees that will function within the Board of Directors, as follows:

- Audit Committee:  
UNGUR Ramona - Chairman.  
TEȘELEANU George - Member  
LAZARIU Dragoș Ciprian - Member
- Nomination and Remuneration Committee:  
ANDREI Aurelian Ovidiu - Chairman  
NICOLAE Emilian - Member  
MICU Ionuț Stelian – Member

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.12/27.04.2023 the following were adopted:

- it was approved the election as members of the Board of Directors of Oil Terminal SA, starting from 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011 of the following:

- Mr. ANDREI Aurelian Ovidiu
- Mr. GHEORGHE Cristian Florin
- Ms UNGUR Ramona
- Mr MIȘA George Silvian
- Mr MICU Ionuț Stelian
- Mr TEȘELEANU George
- Mr BODU Sebastian Valentin

- the term of office of the elected members of the Board of Directors was approved for a period of 4 (four) years, starting on 28.04.2023.

The administrators elected by the OGSM Resolution no.12/27.04.2023, meeting on 28.04.2023, elected, in accordance with the provisions of Article 18 paragraph (5) of the Constitutive Act, as Chairman of the Board of Directors, Mr. Gheorghe Cristian Florin and established the composition of the advisory committees that will function within the Board of Directors as follows:

- Audit Committee:  
UNGUR Ramona - Chairman  
TEȘELEANU George - Member  
GHEORGHE Cristian Florin - Member
- Nomination and Remuneration Committee:  
ANDREI Aurelian Ovidiu - Chairman  
BODU Sebastian Valentin - Member  
MICU Ionuț Stelian - Member
- Development and Strategy Committee  
MICU Ionuț Stelian - Chairman  
UNGUR Ramona - Member  
MIȘA George Silvian – Member

On 30 June 2023 there are no advances and loans to non-executive directors or management. Oil Terminal SA, on 30 September 2023, has no relationships with subsidiaries or associated entities and has no shareholdings in other companies.

## 2. Significant accounting policies

The accounting policies applied in these condensed interim financial statements are the same as those applied in the Company's financial statements as at and for the year ended 31 December 2022.

### 2.1. Conformity Statement

The simplified interim financial statements have been prepared in accordance with the Order of the Minister of Public Finance no.2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards ("IFRS").

These simplified interim financial statements have been prepared in accordance with IAS 34 - Interim Financial Reporting. They do not include all the information required for a full set of financial statements in accordance with International Financial Reporting Standards ("IFRS") and should be read in conjunction with the Company's annual financial statements as at 31 December 2022.

However, certain explanatory notes are included to explain events and transactions that are material to an understanding of changes in the Company's financial position and performance since the last annual financial statements, prepared as at and for the year ended 31 December 2022.

The interim simplified financial statements have been reviewed by an independent auditor.

These interim simplified financial statements were authorised for issue and signed by the Company's management on 13 November 2023.

### 2.2. Functional and presentation currency

These interim financial statements are presented in lei, which is also the Company's functional currency as defined by IAS 21 "The Effects of Changes in Foreign Exchange Rates".

All financial information is presented in lei, rounded to the nearest whole number unless otherwise stated.

### 2.3. Use of estimations and professional reasonings

The preparation of financial statements in conformity with IFRS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and assumptions associated with these estimates are based on historical experience as well as other factors considered reasonable in the context of these estimates. The results of these estimates form the basis of professional judgements about the carrying amounts of assets and liabilities that cannot be obtained from other sources of information. Actual results may differ from the estimated values.

The significant judgments used by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the annual financial statements as of and for the year ended 31 December 2022.

### 2.4. Transactions in foreign currency

Transactions in foreign currency are changed into the company's functional currency using the exchange rate of the trade date.

The monetary assets and the denominated debts in the foreign currency on the balance sheet issue date are changed into the functional currency by an exchange rate on the balance sheet date.

The exchange rates differentencies are recorded in the profit and loss account.

The non monetary assets and liabilities, presented starting the historical cost in foreign currency are changed using the exchange rate on the trade date.

On 30 September 2023 and 30 September 2022 respectively, the official exchange rates used for the conversion of foreign currency balances are:

Currency		30 September 2023	30 September 2022
1 SWISS FRANC	CHF	5.1446	5.1652
1 EURO	EUR	4.9746	4.9490
1 POUND STERLING	GBP	5.7433	5.6367
1 US DOLLAR	USD	4.6864	5.0469

### 3. Revenues from services supply

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Revenues from service supplies	254,189,467	211,095,852
Revenues from goods use lease	992,212	802,826
Revenues from various activities	966,112	941,233
<b>Total revenues from services supplies</b>	<b>256,147,791</b>	<b>212,839,911</b>

### 4. Revenue from the sale of waste products

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Revenue from the sale of waste products (recovered product type A)	1,003,527	640,849
Revenue from the recovery of other waste	1,052,729	510,250
Revenue related to costs of stocks of products	(61,321)	73,442
<b>Total revenue from sales of waste products</b>	<b>1,994,935</b>	<b>1,224,541</b>

### 5. Other revenues from operation

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Income from adjustments for trade receivables	1,339,186	264,487
Impairment expense on trade receivables	(353,822)	(571,811)
Net adjustments for receivables	985,364	(307,324)
Income from production of fixed assets	-	140,699
Penalty income	1,948,249	308,081
Proceeds from sale of tangible fixed assets	72,189	17,110
Income from reversal of provisions	2,334,274	2,668,977
Expenditure on provisions	(114,384)	(206,414)
Net adjustments to provisions	2,219,890	2,462,563
Income from inventory adjustments	21,837	1,194
Inventory impairment expense	(76,653)	(34,344)
Net inventory impairment adjustments	(54,816)	(33,150)
Other operating income	379,039	506,215
<b>Total other operating income</b>	<b>5,549,915</b>	<b>3,094,194</b>

### 6. Financial revenues and expenses

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Revenues from interests	469,827	302,078
Revenues from exchange currency rate differences	990,073	3,871,967
Other financial revenues	2,215	4,329
<b>Total financial revenues</b>	<b>1,462,115</b>	<b>4,178,374</b>
Expenses regarding the paid interests	(7,606,538)	(3,019,350)
Expenses from exchange rate differences	(889,228)	(758,942)
Expenses regarding interests related to leasing contracts	(290,951)	(214,158)
Other financial expenses	4,667	(6)
<b>Total financial expenses</b>	<b>(8,782,050)</b>	<b>(3,992,456)</b>
<b>Net financial results</b>	<b>(7,319,935)</b>	<b>185,918</b>

## 7. Material expenses

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Auxiliary material expenditure	4,834,826	4,755,323
Fuel expenditure	1,555,566	1,676,665
Expenditure on packaging materials	133,044	74,368
Expenditure on spare parts	1,125,655	977,137
Expenditure on other consumables	773,821	759,932
Expenditure on inventories	1,638,139	2,123,946
Expenditure on non-stock materials	31,674	21,525
<b>Total expenditure on materials</b>	<b>10,092,725</b>	<b>10,388,896</b>

## 8. Expenditure on utilities

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenditure on electricity consumption	5,256,266	5,710,695
Expenditure on water consumption	1,452,013	1,061,834
Expenditure on natural gas consumption	<b>6,708,279</b>	<b>6,772,529</b>
<b>Total expenditure on utilities</b>	4,599,696	3,472,667
Expenditure on electricity consumption	<b>11,307,975</b>	<b>10,245,196</b>

\* Starting with 2022, in accordance with the provisions of OMFP no. 4291 / 20.12.2022, the expenses regarding the consumption of natural gas are presented in the Statement of the overall result in the value of the utilities expenses.

For the period 01.01.2022-30.09.2022 expenditure on natural gas consumption has been disclosed in note 10 under "expenditure on miscellaneous services received from third parties".

## 9. Staff expenditure

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenditure on allowances Administrative Board	1,128,127	1,314,762
Expenses with directors' allowances under mandate contract*	902,714	1,206,356
Expenditure on staff salary entitlements	87,511,089	70,179,361
of which: executive directors**	847,146	705,102
Expenditure on profit-sharing bonuses	1,059,224	469,618
Expenditure on meal vouchers	4,883,070	3,316,547
Expenditure on social security contributions***	102,970	84,759
Other expenditure on insurance and social protection	3,150,919	2,820,288
Labour insurance contribution - employees	2,001,090	1,589,750
Insurance contribution for work - for other persons than employees	45,706	56,733
<b>Total staff expenditure</b>	<b>100,784,909</b>	<b>81,038,174</b>

\* gross amounts granted to the Chief Executive Officer and Chief Financial Officer, representing the gross fixed monthly compensation for the period 01.01.2023-30.09.2023, and for the period 01.01.2022-30.09.2022, including the variable component for 2021, as per the mandate contracts.

\*\* amounts represent gross amounts awarded to 3 executive directors as follows:

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Gross amount	847,146	705,102
Social security contributions	211,788	176,280
Health insurance contributions	84,714	70,067
Income tax	55,936	46,824

\*\*\* the company is obliged to pay 8% of the social security contribution for special working conditions for the period 01.01.2023-30.09.2023 and for the period 01.01.2022-30.09.2022.

Expenditure on salaries and related contributions as at 30 September 2023 compared to 30 September 2022 is as follows:

	<b>9 months ended at 30 September 2023</b>	<b>9 months ended at 30 September 2022</b>
Expenditure on salaries	54,163,734	44,213,596
Expenditure on social security contributions and insurance contributions for work	2,149,766	1,674,509
<b>Total</b>	<b>56,313,500</b>	<b>45,888,105</b>

Note: The line "Salaries and wages" does not include bonuses and allowances for employees, nor does it include allowances for members of the Board of Directors and directors with a mandate (General Director, Financial Director).

In accordance with the provisions of the Collective Labour Agreement in force, the company has granted the following bonuses and allowances to employees: retirement bonuses, bonuses, loyalty bonuses, marriage allowances, holiday and treatment tickets, including related transport, gifts given to employees, gifts given to minor children, birth, funeral and serious illness allowances, meal vouchers, bonuses in accordance with the Collective Labour Agreement and other bonuses (hospitalisation and dormitory allowances).

The employee bonus obligations are as follows:

	<b>9 months ended at 30 September 2023</b>	<b>9 months ended at 30 September 2022</b>
Retirement bonuses	1,245,825	790,234
Bonuses	22,945,010	18,028,160
Other bonuses	505,294	386,501
<b>Total</b>	<b>24,696,129</b>	<b>19,204,895</b>

The employee bonus obligations are as follows:

	<b>9 months ended at 30 September 2023</b>	<b>9 months ended at 30 September 2022</b>
Non-taxable rest and treatment tickets and related transport	1,757,004	1,973,193
Taxable rest and treatment tickets and related transport	361,765	-
Employee bonuses - non-taxable	534,365	224,400
Childbirth grants	165,370	35,950
Funeral grants	273,050	230,440
Critical illness grants	59,365	356,305
Meal vouchers	4,883,070	3,316,547
Bonuses according to Collective Labour Agreement	4,032,630	2,849,215
Loyalty bonuses	4,411,434	3,592,720
Marriage grants	95,150	147,050
Hospitalisation grants	0	103,389
Home help	97,096	68,496
After-school aid	14,916	
Expenditure on profit-sharing premiums	1,059,224	469,618
<b>Total</b>	<b>17,744,439</b>	<b>13,367,323</b>

## Employees

The actual number of employees evolved as follows:

	<b>9 months ended at 30 September 2023</b>	<b>9 months ended at 30 September 2022</b>
Staff with higher education, of which:	182	172
Managerial staff	34	34
Middle/junior secondary education staff, of which:	848	827
Qualified staff	774	757
<b>Total</b>	<b>1,030</b>	<b>999</b>

The average number of employees is 992 on 30 September 2023 compared to 957 on 30 September 2022.

#### General Director, Financial Director and members of the Board of Directors

The expenses related to the mandate contracts paid by the Company to the Chief Executive Officer, the Chief Financial Officer and the members of the Board of Directors are detailed below:

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenditure related to directors' contracts	902,714	1,206,356
Expenditure related to administrators' mandate contracts	1,128,127	1,314,762
<b>Total</b>	<b>2,030,841</b>	<b>2,521,118</b>

By the Decision of the Ordinary General Meeting of Shareholders (AGOA) no.12/27.04.2023, 7 members of the Board of Directors of Oil Terminal S.A. (non-executive administrators) were elected, with the term of office of the members of 4 (four) years, starting from of 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011.

On 19.06.2023, the selection procedure for the General Director and the Chief Financial Officer of the Company was completed, in accordance with the provisions of GEO no.109/2011 on the corporate governance of public companies, as amended. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company appointed on 19.06.2023 the Managing Director and the Chief Financial Officer for a term of office of 4 years, starting from 20.06.2023 until 20.06.2027.

The remuneration of the members of the Board of Directors, i.e. the non-executive directors, is determined by the General Meeting of Shareholders within the structure and limits provided for in art.37 paragraph (2) of GEO no. 109/2011, and consists of a gross monthly fixed remuneration and a variable component.

The remuneration of the directors with a mandate contract is determined in accordance with Article 38(2) of GEO 109/2011 by the Board of Directors and may not exceed the level of the remuneration established for the executive members of the Board of Directors, consisting of a fixed gross monthly remuneration and a variable component.

The indemnities related to the mandate contracts for the members of the Board of Directors, amounting to 1,128,127 lei and the indemnities related to the mandate contracts for the directors, amounting to 902,714 lei, refer to the gross fixed indemnity granted during the period 01.01.2023-30.09.2023. For 2022, the variable component was not granted.

#### 10. Expenditure on services provided by third parties

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenditure relating to various services received from third parties	11,848,681	11,073,546
Postage and telecommunication charges	235,675	253,989
Expenditure on banking services	71,994	59,942
Expenditure on commissions and fees	395,869	178,266
<b>Total expenditure on services provided by third parties</b>	<b>12,552,219</b>	<b>11,565,743</b>

\* Starting with the 2022 financial statements, in accordance with the provisions of OMFP no.4291/20.12.2022, expenses related to natural gas consumption are presented in the Statement of Comprehensive Income under "amount of utility expenses".

For the period 01.01.2022-30.09.2022, expenses on natural gas consumption, amounting to 3,472,667 lei, have been presented in note 10, being included in "expenses on miscellaneous services received from third parties", totalling 11,073,546 lei. For the period 01.01.2023-30.09.2023, expenditure on natural gas consumption, amounting to 4,599,696 lei, is shown in note 10, being included in "expenditure on utilities".

Audit costs are included in the structure of expenditure on services provided by third parties.

By the resolution of the Ordinary General Meeting of Shareholders no.6/16.02.2023 the appointment of Transilvania Audit & Fiscalitay S.R.L. as statutory financial auditor of Oil Terminal was approved with a contract duration of 3 years, respectively for the financial years 2023, 2024 and 2025.

For the first half of 2023 the statutory audit services of the simplified interim financial statements were provided by the firm Transilvania Audit & Fiscalitay S.R.L.

Fees are set on the basis of the contract concluded between the 2 parties. All fees paid relate to:

- statutory audit services of the annual financial statements prepared in accordance with the Order of the Ministry of Public Finance No. 2844/2016 approving the Accounting Regulations in accordance with International Financial Reporting Standards, for the financial years ending 31 December 2023, 31 December 2024 and 31 December 2025.
- services to revise the simplified interim financial statements drawn up on 31 March (relating to quarter I), 30 June (relating to quarter II) and 30 September (relating to quarter III) for the following financial years: 2023, 2024 and 2025.
- other additional reports upon request, as appropriate, in accordance with the provisions of Law no.24/2017, Article 144 of Regulation no.5/2018 on issuers of financial instruments and market operations, as amended and supplemented, and Article 11 of Regulation (EU) no.537/2014 of the European Parliament and of the Council of the European Union of 16 April 2014 on specific requirements for the statutory audit of public-interest entities.

#### 11. Expenses for depreciation of fixed assets

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Expenses for amortization of intangible assets	154,206	193,437
Expenses for amortization of rights assets of use of leased assets	1,564,855	1,496,241
Expenses for depreciation of property, plant and equipment, of which:	13,553,262	13,233,324
Construction and construction facilities	9,547,633	9,559,157
Technical installations, technological equipment	3,851,362	3,526,361
Furniture and other fixed assets	154,267	147,806
<b>Total expenses for depreciation of fixed assets</b>	<b>15,272,323</b>	<b>14,923,002</b>

#### 12. Other operating expenditure

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Repair expenditure	49,323,331	33,251,024
Maintenance expenditure	9,560,560	10,245,404
Royalty expenses	9,522,202	8,272,697
Rent and management fees	2,842,332	2,794,693
Expenditure on insurance premiums	1,708,175	233,330
Expenditure on studies and research	440,500	340,500
Staff training costs	306,027	201,668
Protocol expenses	112,151	84,715
Expenditure on advertising and publicity	573,842	129,073
Staff transport costs	297,570	308,490
Travel expenses	483,949	227,342
Expenditure on other taxes and charges	2,935,602	2,645,066
Losses on receivables and sundry debtors	-	83,876
Expenditure on sponsorships granted	341,896	193,837
Expenditure on damages, fines and penalties	883,443	138,726
Other operating expenses	9,627	106,663
Trade discounts received	(11,536)	(11,690)
<b>Total other operating expenses</b>	<b>79,329,671</b>	<b>59,245,414</b>

### 13. Current and deferred income tax

The Company's current and deferred income tax, cumulative to September 30, 2023 and cumulative to September 30, 2022 is determined at a statutory rate of 16%.

#### ✚ Current income tax

Profit tax recognized in the profit and loss account:

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Current tax expenses	3,366,614	4,756,625
<b>Total income tax expenses</b>	<b>3,366,614</b>	<b>4,756,625</b>

The company has recorded income tax expenses on current operations as well as on revaluation differences transferred on depreciation expense during the year which are taxable in the calculation of income tax.

In the period 01.01.2023-30.09.2023 and in the period 01.01.2022-30.09.2022 the company did not record any deferred tax income or expense.

In the period 01.01.2023-30.09.2023 the company records a gross profit of 27,032,884 lei and a net profit in the amount of 23,666,270 lei respectively.

For the cumulative period ended 30.09.2023, the tax profit calculated in accordance with the provisions of Law no.227/2015 on the Tax Code, as amended, is in the amount of 23,178,179 lei.

The income tax calculated on the tax profit is in the amount of 3,708,509 lei, decreased to 3,366,614 lei, due to the recording of sponsorship expenses in the amount of 341,895 lei, in accordance with Article 25 paragraph (4) letter i) of Law no.227/2015 on the Tax Code, as amended.

The reconciliation of the effective tax rate in the cumulative period recorded at 30 September 2023 compared to the same period in 2022 is as follows:

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
Profit before income tax	27,032,884	33,410,806
Profit before income tax (excluding sponsorship expense)	27,374,779	33,604,644
Corporation tax at statutory rate of 16%.	4,379,965	5,376,743
Effect of non-deductible expenses	245,817	173,620
Taxation of revaluation reserves	278,535	309,438
Effect of non-taxable income	(591,248)	(469,545)
Deductions from the statutory reserve	(216,263)	(267,286)
Reinvested profit	(388,297)	(172,507)
Exemptions for sponsorship	(341,895)	(193,838)
<b>Income tax expense</b>	<b>3,366,614</b>	<b>4,756,625</b>

#### ✚ Corporation tax deferred

	9 months ended at 30 September 2023	9 months ended at 30 September 2022
	31,481,883	31,357,169
<b>TOTAL</b>	<b>31,481,883</b>	<b>31,357,169</b>

Deferred taxes payable and recoverable are calculated on the basis of taxable and/or deductible temporary differences, determined for assets and liabilities as the difference between the carrying amount of the asset and/or liability and the amount attributed for tax purposes.

The Company recognises deferred tax on an expense or income basis, except for tax arising from an event recognised directly in equity.

On 30 September 2023, the deferred income tax on equity increased by 124,714 lei compared to the previous year, representing:

- Deferred income tax written off recognised against equity relating to revaluation reserves transferred to retained earnings, representing realised revaluation surplus, relating to assets sold/leased and rights of use of leased assets written off on termination of leases, amounting to (717,393) lei.
- Deferred income tax recorded in 2023, recognised in equity under retained earnings, relating to revaluation reserves transferred to retained earnings, amounting to 916,824 lei.

#### 14. Segment information

Oil Terminal has one reportable segment, namely the provision of services relating to the receipt, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products for import, export and transit.

Total income from services provided	9 months ended at 30 September 2023	9 months ended at 30 September 2022	Δ%
Services relating to the reception, storage, conditioning and dispatch of crude oil, fuel oil, petroleum products, petrochemicals and liquid chemicals	254,189,467	211,095,852	20.41

#### Provision of services to external clients (Total billed):

Client name	Country	9 months ended at 30 September 2023	9 months ended at 30 September 2022	Δ%
Litasco	Switzerland	49,663,185	54,305,935	(9)
Europa Energies	Switzerland	26,398,304	19,949,012	32
Vitol	Switzerland	9,914,111	2,938,719	237
Mol PLC	Hungary	7,587,423	6,801,137	12
Maddox	Switzerland	5,986,990	7,636,444	(22)
Cantarell	Cyprus	2,635,602	-	-
Ivict Europe GMBH	Germany	2,621,905	2,503,474	5
Element Alpha	Switzerland	2,103,716	1,276,131	65
Nordwind	Switzerland	1,852,056	273,664	577
Island Petroleum	Cyprus	1,615,644	1,860,817	(13)

\* No penalty bills

#### Oil Terminal's main customers

Client name	Country	9 months ended at 30 September 2023		9 months ended at 30 September 2022	
		Total billed	%	Total billed	%
Omv Petrom	Romania	60,040,871	20.54	49,082,347	20.20
Oscar Downstream	Romania	53,738,291	18.38	41,434,696	17.05
Litasco	Switzerland	49,755,781	17.02	54,368,526	22.37
Euronova Energies	Switzerland	26,400,669	9.03	19,952,409	8.21
Mol România Petroleum Products	Romania	21,137,619	7.23	16,330,710	6.72
Socar Petroleum	Romania	11,580,249	3.96	6,710,396	2.76
Vitol	Switzerland	9,914,213	3.39	2,938,719	1.21
Mol PLC	Hungary	7,590,434	2.60	6,801,137	2.80
Maddox	Switzerland	6,006,956	2.05	7,650,844	3.15
Chimcomplex	Romania	4,987,132	1.71	4,426,703	1.82

## 15. Tangible fixed assets

Gross values	Land	Construction	Technical installations and machinery	Other plant, machinery and furniture	Total
<b>Balance at 31 December 2022</b>	<b>324,149,984</b>	<b>183,022,362</b>	<b>32,127,954</b>	<b>1,007,379</b>	<b>540,307,679</b>
Transfers from assets under construction	-	255,665	4,970,324	138,104	5,364,093
Revaluation surplus	71,996,393	-	-	-	71,996,393
Depreciation taken over from the financier	-	-	869,919	-	869,919
<b>Balance at 30 September 2023</b>	<b>396,146,377</b>	<b>183,229,427</b>	<b>36,913,301</b>	<b>1,015,179</b>	<b>617,304,284</b>

  

Amortisations	Land	Construction	Technical installations and machinery	Other plant, machinery and furniture	Total
<b>Balance at 31 December 2022</b>	-	<b>13,092,969</b>	<b>5,237,215</b>	<b>197,156</b>	<b>18,527,340</b>
Amortisation during the period 01.01.2023 -30.09.2023	-	9,547,633	3,851,362	154,267	13,553,262
Amortisation taken over from the financier	-	-	869,919	-	869,919
<b>Balance at 30 September 2023</b>	-	<b>22,640,602</b>	<b>9,958,496</b>	<b>351,424</b>	<b>32,950,522</b>

**Net value (fair value, at 30.09.2023, recognised using the revaluation method):**

<b>Balance at 31 December 2022</b>	<b>324,149,984</b>	<b>169,929,393</b>	<b>26,890,739</b>	<b>810,223</b>	<b>521,780,338</b>
<b>Balance at 30 September 2023</b>	<b>396,146,377</b>	<b>160,637,425</b>	<b>28,009,701</b>	<b>794,059</b>	<b>585,587,562</b>

Tangible assets are presented in the annual financial statements at revalued amount, less depreciation and adjustments for impairment or loss of value, in accordance with IAS 16 - Property, plant and equipment. The company recorded the revaluation of property, plant and equipment on 31 December 2021, based on an Evaluation Report prepared by an authorized assessor, full member of ANEVAR. The frequency of revaluations depends on changes in the fair values of revalued property, plant and equipment. In the case of property, plant and equipment whose fair values do not change significantly, it is not necessary to re-evaluate. On 30 September 2023 the net value of tangible fixed assets increased by 63,807,223 lei compared to the end of 2022, as follows:

- start-ups of tangible fixed assets in progress, increase of 5,364,093 lei
- registration of difference in value of land with an area of 254,261.325 sq.m and 129,334.70 sq.m, according to the "Valuation report prepared for the purpose of increasing the share capital", increase of 71,996,393 lei
- depreciation of tangible fixed assets in the period 01.01.2023-30.09.2023, reduction of 13,553,262 lei.

The company owns the following land:

- ✓ land with an area of 951,386.79 sqm, registered according to the title deed series MO3 no.3285/19.11.1996, located in the South Platform Section, worth 80,028,469 lei, registered in the share capital in July 1997;
- ✓ land with an area of 413,413.16 sqm, acquired during 2003 under title deed MO3 no.8448/16.04.2003, located in the North Platform Section, worth 55,231,461 lei, registered in the share capital in July 2003;
- ✓ the land acquired in 2004 according to the sale-purchase contract no.181/20.01.2004 concluded with the Municipality of Constanta, with an area of 243,912.70 sqm located in the North Platform Section, worth 32,586,419 lei;
- ✓ land with an area of 254,261.325 sq.m., acquired during 2011 on the basis of the property deed series MO3 no.11703/02.02.2011, located in the North Platform Section, worth 151,325,519 lei, registered in the share capital in March 2023;
- ✓ land with an area of 129,334.70 sqm, acquired during 2011 on the basis of the title deed MO3 no.11704/02.02.2011, located in the North Platform Section, worth 76,974,509 lei, registered in the share capital in March 2023.

## 16. Tangible fixed assets in course of construction

Assets under construction in the amount of 95,943,907 lei, represent unfinished investments on 30 September 2023, of which:

Ongoing fixed assets	Investments according to the Oil Terminal program	Investments made for goods of the public domain of the state*	Total
Balance at 31 December 2022	43,163,604	1,163,074	44,326,678
Increases during the year	56,929,137	52,185	56,981,322
Transfers to fixed assets	(4,149,411)	(1,214,682)	(5,364,093)
<b>Balance at 30 September 2023</b>	<b>95,943,330</b>	<b>577</b>	<b>95,943,907</b>

\* Ongoing fixed assets from investment expenses, made for goods of the public domain nature of the state

The total value of the investment expenses registered during 01.01.2023-30.09.2023 is 60,726,542 lei, representing:

- 56,981,322 lei investment expenses for property, plant and equipment,
- 63,473 lei investment expenses for intangible assets,
- 3,681,747 lei fixed assets related to the rights to use the leased assets.

The main investment targets achieved in the nine months ended 30 September 2023 are:

- Refurbishment of CF ramp for unloading fuel oil from CF tankers, storage and pumping to vessels, in the South Platform Section
- Construction of 55,000 m<sup>3</sup> capacity tank in the South Platform Section
- Upgrading of two-stream crude oil metering system - Port Platform Section
- Upgrading of two-stream crude oil quantity measurement system - Port Platform Section (according to the Oil Agreement)
- Modernisation of Commercial Directorate building
- Modular container (5 pcs)
- Dacia Dokker Laureate (2 pcs)
- Electric heating plant (4 pcs)
- PC RYZEN (24 PCS)
- Laptop (5 pcs)
- Dumper MAN TGS 26 TO
- PSI special vehicle (1 pc)
- Motor compressor (1 pc)
- Submersible pump (1 pc)
- Universal milling machine (1 pc)
- Industrial universal lathe (1 piece)
- SP-SUD access system

## 17. Intangible assets and assets relating to rights to use leased assets

### a. Intangible assets

Gross values	Concessions	Other intangible assets	Development expenditure	Total
<b>Balance at 31 December 2022</b>	4,315,592	687,697	-	<b>5,003,289</b>
Increases from acquisitions	-	63,473	-	63,473
<b>Balance at 30 September 2023</b>	<b>4,315,592</b>	<b>751,170</b>	-	<b>5,066,762</b>
Amortisation and depreciation	Concessions	Other intangible assets	Development expenditure	Total
<b>Balance at 31 December 2022</b>	<b>2,040</b>	<b>257,747</b>	-	<b>259,787</b>
Depreciation in the 1 <sup>st</sup> semester 2023	1,441	152,766	-	154,207
<b>Balance at 30 September 2023</b>	<b>3,481</b>	<b>410,513</b>	-	<b>413,994</b>

<b>Net values:</b>				
<b>Balance at 31 December 2022</b>	<b>4,313,552</b>	<b>429,950</b>	<b>-</b>	<b>4,743,501</b>
<b>Balance at 30 September 2023</b>	<b>4,312,111</b>	<b>340,657</b>	<b>-</b>	<b>4,652,768</b>

The intangible assets registered in the company's accounting records consist of computer programs / licenses related to them, purchased from third parties, the concession of the activity of operating tanks, oil and petroleum products, pumping plants and other related installations and equipment, concluded with the National Agency for Mineral Resources, other concessions representing the Oil Terminal internet domain registration („oilterminal.ro” and „oilterminal.com” ) and other intangible assets representing OIL TERMINAL brands.

Following the analysis as at 31 December 2012 of the concession contract approved by H.G. no.886/16.08.2002, it was found that the conditions for recognition of the concession as an intangible asset according to IAS 38 - Intangible Assets and the clarifications provided by IFRIC 12 are met. As at 31 December 2012, based on the valuation report prepared by an authorised appraiser, a full member of ANEVAR, the intangible asset "concession" was recognised at fair value of 3,034,941 lei, recorded in the accounts with an indefinite useful life, in accordance with paragraph 88 of IAS 38 - Intangible Assets and therefore not subject to amortisation.

As at 31 December 2021 the company revalued the intangible assets based on a Valuation Report prepared by an authorised valuer, a full member of ANEVAR. The frequency of revaluations depends on changes in the fair values of the revalued intangible assets.

The fair value at 30 September 2023 for intangible assets is presented as follows:

➤ Oil Agreement concession	4,296,000 lei
➤ other concessions	16,111 lei
➤ computer programs / related licenses	340,657 lei

#### **b. Assets related to rights to use leasing assets**

Gross values	Assets related to rights of use of leased assets
<b>Balance at 31 December 2022</b>	<b>6,692,950</b>
Increase from acquisitions	3,681,747
Outflows	(724,692)
Impairment losses reversed in the income statement	947
<b>Balance at 30 September 2023</b>	<b>9,650,952</b>
<b>Amortisation and depreciation</b>	<b>Amortisation of assets relating to rights of use of leased assets</b>
<b>Balance at 31 December 2022</b>	<b>1,837,500</b>
Accumulated amortisation 2023	1,564,855
Cumulative amortisation of disposals	(724,692)
<b>Balance at 30 September 2023</b>	<b>2,677,663</b>
<b>Net value</b>	
<b>Balance at 31 December 2022</b>	<b>4,855,450</b>
<b>Balance at 30 September 2023</b>	<b>6,973,289</b>

Starting with 1 January 2019, the Company has applied IFRS 16 "Leases", the standard that replaced IAS 17 "Leases" and all interpretations (SIC/IFRIC) issued in application of IAS 17, resulting in the recognition of the right of use of the underlying assets as an intangible asset in the account "assets related to the right of use of leased assets" and a liability in the account "other loans and similar liabilities" arising from leases.

The major changes introduced by IFRS 16 'Leases' relate to the accounting at the lessee (user) level for the right of use of the underlying leased asset, i.e. the recognition in the balance sheet of assets and liabilities relating to rights and obligations under leases. The right of use of the underlying asset is amortised on a straight-line basis over the lease term. The Company has recognized, as of January 1, 2019, an expense for

the amortization of the right of use of assets and an interest expense related to the liability arising from the lease contract. The interest rate was determined by the Company based on what it would cost the entity to borrow in a market to use the underlying asset.

On 31 December 2021 the company recorded the revaluation of the rights of use of the leased assets based on a Valuation Report prepared by an authorised appraiser, full member of ANEVAR.

The asset depreciation expense related to the rights of use of leased assets, recorded in the period 01.01.2023-30.09.2023, amounts to 1,564,855 lei and the interest expense related to the debt arising from the lease contracts, recorded in the same period of 2023, amounts to 290,951 lei.

On 30 September 2023 the fair value for the assets related to the rights of use of the leased assets is 6,973,289 lei.

The Company is a lessee (user) in 13 operating leases, described in note 29.

## 18. Financial fixed assets

	30 September 2023	Year ended at 31 December 2022
Other non-current receivables	908,030	908,030
<b>Total financial fixed assets</b>	<b>908,030</b>	<b>908,030</b>

The company registers on 30 September 2023 fixed receivables amounting to 908,030 lei, representing:

- Good execution guarantee representing a letter of bank guarantee worth 1,100 lei in favor of the National Company Maritime Ports Administration;
- Good execution guarantee paid in the amount of 906,930 lei in favor of the National Company Maritime Ports Administration.

## 19. Stocks

	30 September 2023	Year ended at 31 December 2022
Auxiliary materials	1,762,769	1,491,052
Fuels	89,641	42,085
Packaging materials	33,016	1,094
Spare parts	37,408	23,158
Other consumables	11,773	13,633
Materials in the nature of inventory items	271,064	42,177
Waste products	3,266	64,586
Consumables in stock	-	1,500
Adjustments for consumables	(110,543)	(64,820)
Adjustments for materials in the nature of inventories	(9,093)	-
<b>Total stocks</b>	<b>2,089,301</b>	<b>1,614,465</b>

Non-moving inventories remaining in the balance as at 30 September 2023 amount to 119,636 lei, up from the previous year by 54,816 lei, for which adjustments for depreciation of materials were made as follows:

	30 September 2023	Year ended at 31 December 2022
Balance of adjustments for inventory write-downs as at 1 January	64,820	923
Additions during the year	76,653	76,983
Reversals in year	(21,837)	(13,086)
Balance adjustments for inventory write-downs	<b>119,636</b>	<b>64,820</b>

## 20. Customers and similar accounts

	30 September 2023	Year ended at 31 December 2022
Customers invoices issued, receivable	34,501,167	33,348,358
Uncertain and disputed customers	4,501,247	5,486,611
Clients invoices to be issued	215,700	6,560
Adjustments for impairment of receivables	(4,501,247)	(5,486,611)
<b>Total receivables</b>	<b>34,716,867</b>	<b>33,354,918</b>

The situation of customers, invoices issued to be collected, in the amount of 34,501,167 lei, outstanding as at 30 September 2023, is classified by age as follows:

➤ Receivables not past due	30,715,357 lei
➤ Customer receivables overdue between 1 - 30 zile	3,775,606 lei
➤ Customer receivables overdue between 31 - 60 zile	10,182 lei
➤ Customer receivables overdue between 60 de zile	22 lei

Doubtful customers recorded as at 30 September 2023 totalled 4,501,247 lei, down from 31 December 2022 by 985,364 lei. For doubtful customers, the company has made impairment adjustments for trade receivables for the full amount of the receivable, including VAT.

In the period 01.01.2023-30.09.2023, the company recorded impairment adjustments for trade and other receivables as follows:

	30 September 2023	Year ended at 31 December 2022
Balance of provision for impairment of receivables - customers as at 1 January	5,486,611	5,215,983
Additions in the year	353,822	472,630
Reversals in the year	(1,339,186)	(202,002)
Impairment provision balance at end of period	<b>4,501,247</b>	<b>5,486,611</b>

## 21. Other receivables and prepaid expenses

	30 September 2023	Year ended at 31 December 2022
Other debtors	1,454,975	1,400,132
Adjustments for impairment of receivables sundry debtors	(602)	(602)
Prepaid expenses	591,412	78,378
Other receivables	1,806,311	2,143,079
Total other receivables	<b>3,852,096</b>	<b>3,620,987</b>

## Taxes to be recovered

	30 September 2023	Year ended at 31 December 2022
Profit tax	3,443,913	2,981,745
VAT to recover	2,099,139	5,741,241
Tax on buildings	173,597	-
Building tax	7,459	-
Field tax	473,237	-
Means of transport taxes	4,674	-
Company taxes	528	-
Total	<b>6,202,547</b>	<b>8,722,986</b>

## 22. Cash and cash equivalents

	30 September 2023	Year ended at 31 December 2022
Available in lei in current bank accounts	22,936,777	11,039,754
Available in foreign currency in current bank accounts	30,820,882	30,686,172
Other values	26,874	26,571
Available in cash	10,170	11,914
Total cash and equivalents	<b>53,794,703</b>	<b>41,764,411</b>

There are no restrictions on cash availability accounts.

## 23. Share capital

The subscribed and paid-in share capital registered on 30 September 2023 is 299,717,713.20 lei, divided into 2,997,177,132 shares, at the nominal value of the share of 0.1 lei / share. Each action gives its holder the right to one vote.

The subscribed and paid-in share capital registered on 31.12.2022, amounting to 58,243,025.30 lei (582,430,253 shares) was increased as a result of the completion on March 8, 2023 of the subscriptions, according to "Simplified prospectus related to the increase of the share capital with contribution in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (FSA) by Decision no.46 / 17.01.2023.

The subscribed and paid-in share capital existing on 31.12.2022 was increased by 241,474,687.90 lei, representing a number of 2,414,746,879 new shares, with a nominal value of 0.1 lei / share, of which:

- cash contribution, amounting to 13,174,659.70 lei, representing a number of 131,746,597 shares at the nominal value of 0.1 lei / share;
- the contribution in kind subscribed and paid by the Romanian State through the Ministry of Energy, of 228,300,028.20 lei, respectively, a number of 2,283,000,282 shares, with a nominal value of 0.1 lei / share.

The shareholding structure on 30 September 2023, compared to 30 September 2022, according to data provided by the Central Depository is as follows:

Shareholder - 30 September 2023	Number of shares	Total nominal value	Ownership %
Romanian State through the Ministry of Energy	2,630,258,255	263,025,826	87.76
Legal persons	84,034,320	8,403,432	2.80
Physical persons	282,884,557	28,288,455	9.44
<b>Total capital</b>	<b>2,997,177,132</b>	<b>299,717,713</b>	<b>100</b>

Shareholder - 30 September 2022	Number of shares	Total nominal value	Ownership %
Romanian State through the Ministry of Energy	347,257,973	34,725,797	59.62
Dumitrescu Andrei - Sebastian	100,875,094	10,087,509	17.32
Legal persons	49,359,523	4,935,952	8.47
Physical persons	84,937,663	8,493,766	14.59
<b>Total capital</b>	<b>582,430,253</b>	<b>58,243,025</b>	<b>100</b>

OIL TERMINAL SA is a joint stock company listed on the Bucharest Stock Exchange.

The shares were traded at 0.1275 lei/share (closing price) on 30 September 2023 and at 0.1510 lei/share (closing price) on 30 September 2022.

The amount of unpaid dividends as at 30 September 2023 is 630,832 lei, of which individuals 606,155 lei and legal entities 24,677 lei.

#### 24. Other elements of equity capital

	30 September 2023	Year ended at 31 December 2022
Deferred income tax recognised on equity, of which	(30,494,785)	(31,212,178)
Deferred income tax recognised in equity on revaluation reserves	(30,565,060)	(31,282,452)
Deferred income tax for tax relief for 2012	70,274	70,274
Other equity items*	3,034,941	3,034,941
<b>Total other equity items</b>	<b>(27,459,844)</b>	<b>(28,177,237)</b>

\* "Other equity items" include, on 30 September 2023 and on 31 December 2022, the counterpart of the recognition of the intangible asset "oil agreement concession", approved by H.G. no.886/2002 in the amount of 3,034,941 lei.

#### 25. Revaluation reserves

	30 September 2023	Year ended at 31 December 2022
Reserves from revaluation of tangible fixed assets, intangible assets and rights to use leased assets	217,393,800	221,877,506
<b>Total reserves</b>	<b>217,393,800</b>	<b>221,877,506</b>

On 30 September 2023 the revaluation reserve decreased compared to 31 December 2022 by the amount of 4,483,706 lei, representing:

- ❖ 117,307 lei reduction of the reserve from the revaluation of assets related to the rights of use of the leased assets, through the termination of leasing contracts.
- ❖ 4,366,399 lei reduction of the revaluation reserve previously established, following the registration of the increase of the share capital with contribution in kind, for the land in the area of 254,261.325 sq.m, according to the certificate of attestation of the right of ownership of land series M03 no.11703/02.02.2011 and for the land in the area of 129,334.70 sq.m, according to the certificate of attestation of the right of ownership of land series M03 no.11704/02.02.2011.

On 30 September 2023, the reserves from the revaluation of fixed assets amount to 217,393,800 lei, and include:

- the revaluation reserve related to tangible fixed assets, in the amount of 215,819,873 lei;
- revaluation reserve related to intangible assets, representing rights established by the Oil Agreement to lease the operation of tanks, the transport pipelines of crude oil and petroleum products of the pumping installations and of the other installations and equipment related to them, concluded with the National Agency for Mineral Resources Bucharest, approved by GD no. 886/2002, in the amount of 1,261,059 lei;
- the revaluation reserve related to intangible assets representing licenses, in the amount of 133,317 lei;
- revaluation reserve regarding the assets related to the rights of use of leased assets in the amount of 179,551 lei.

## 26. Reported result

### a. Resulted reported representing realised surplus from revaluation reserves

	30 September 2023	Year ended at 31 December 2022
Result report representing realised surplus from revaluation reserves	10,848,492	11,648,008
<b>Total realised surplus from revaluation reserves</b>	<b>10,848,492</b>	<b>11,648,008</b>

The revaluation surplus realised on revaluation reserves was the result of the transfer to retained earnings of the revaluation difference relating to fixed assets on derecognition.

During 2023 there was a decrease in the surplus realised from revaluation reserves in the amount of 799,516 lei, representing:

- ❖ (916,824) lei deferred income tax recorded in 2023, recognised in retained earnings, representing realised surplus from reserves, related to revaluation reserves transferred to retained earnings,
- ❖ 117,308 lei realised surplus from revaluation reserves, following the reduction of the asset revaluation reserve related to the rights of use of leased assets, at the end of the lease contracts.

### b. Retained earnings from first-time adoption of IAS less IAS 29

	30 September 2023	Year ended at 31 December 2022
Reported result from first-time adoption of IAS, less IAS 29	396,930	396,930
<b>Total reported result from first-time adoption of IAS less IAS 29</b>	<b>396,930</b>	<b>396,930</b>

The retained earnings arising from the first-time adoption of IAS, less IAS 29, as at 30 September 2023 is 396,930 lei and is unchanged from 31 December 2022.

The amount of 396,930 lei represents restatements from the first-time adoption of IAS, less IAS 29, for the year 2000, in accordance with Order No 94/2001 approving the Accounting Regulations harmonised with Directive IV of the European Economic Communities and International Accounting Standards.

For the year 2000, the balance sheet items drawn up in accordance with Order No 403/1999 of the Minister of Finance approving the Accounting Regulations harmonised with the Fourth Directive of the European Economic Communities and International Accounting Standards have been restated in accordance with Order No.94/2001 approving the Accounting Regulations harmonised with the Fourth Directive of the European Economic Communities and International Accounting Standards.

### c. Resulted reported representing retained earnings

On 30 September 2023 the account "retained earnings" does not have a balance because the amount of 9,533,012 lei, representing retained earnings for the year 2022, was distributed in the form of dividends to shareholders in accordance with the Resolution of the General Meeting of Shareholders Oil Terminal no.9 of 27.04.2023.

## 27. Legal reserves, other reserves and profit distribution

### a. Legal and other reserves

	30 September 2023	Year ended at 31 December 2022
Legal reserves	6,772,805	6,772,805
Other reserves	28,237,477	180,026,477
<b>Total reserves</b>	<b>35,010,282</b>	<b>186,799,282</b>

The legal reserves, amounting to 6,772,805 lei, in balance as at 30 September 2023, did not change compared to the balance as at 31 December 2022.

Compared to the previous year, the account "Other reserves" shows a decrease in the amount of 151,789,000 lei, representing: land recognized on account of reserves for which title deeds were obtained in 2011, in the amount of 151,789,000 lei, as follows:

- land with an area of 254,261.3 sq.m, acquired in 2011 on the basis of the property title MO3 no.11703/02.02.2011, located in the North Platform Section, worth 100,611,000 lei;
- land with an area of 129,334.70 sq.m., acquired during 2011 on the basis of the title deed MO3 no.11704/02.02.2011, located in the North Platform Section, worth 51,178,000 lei.

For these 2 plots of land, the procedure for increasing the share capital, provided for by GD no.834/1991, was completed in March 2023.

The share capital increase established according to the law and the EGSM Decision no.4/21.03.2022 ended on 08.03.2023, date established by FSA Decision no.46/17.01.2023.

By Decision no.6522/14.03.2023, the Commercial Registry Office of the Constanta Court admits Oil Terminal's request for an increase in share capital and updated Articles of Association.

"Other reserves" in balance at 30 June 2023 are in the amount of 28,237,477 lei, of which:

- ✓ reserves made up of the profit distributed for the constitution of the own source of financing, according to GSM resolutions, in the amount of 23,748,898 lei;
- ✓ reserves from tax incentives amounting to 4,198,715 lei;
- ✓ land in the area of 5,494 sq.m, in the amount of 289,864 lei, representing the difference in land resulting from the updating of the cadastral documentation carried out in 2015, for the land in the area of 951,386.79 sq.m, registered in accordance with the title deed series MO3 no.3285/19.11.1996, located in the South Platform Section.

### b. Profit sharing

	30 September 2023	Year ended at 31 December 2022
Profit distribution, of which:	-	<b>(2,071,211)</b>
Legal reserves	-	(721,916)
Other reserves, representing tax relief	-	(1,349,295)

During 2023, the " profit sharing " account was closed in accordance with the applicable accounting regulations so that on 30 September 2023, this account did not show a balance.

As at 31 December 2022, from the net profit for 2022, a profit distribution of 2,071,211 lei was recorded, representing:

- 721,916 lei legal reserve.

According to the provisions of art.1 letter a) of HG no.64/2001, in conjunction with the provisions of art.183 paragraph (1) of Law no.31/1990 on companies, republished, with subsequent amendments and additions, "From the company's profit, at least 5% shall be taken each year to form the reserve fund, until it reaches at

least one fifth of the share capital". The legal reserve constituted before the distribution of the net profit for the year 2022 is 6,050,889 lei (10.38% of the share capital).

Book profit before determination of income tax = 14,438,327 lei.

Legal reserve 5% of gross profit = 14,438,327 x 5% = 721,916 lei.

➤ 1,349,295 lei other reserves, representing tax relief provided by law.

According to the provisions of art.1 letter a) of HG no.64/2001, in conjunction with art.22 paragraph (1) of Law no.227/2015 on the Tax Code, as amended and supplemented and art.1 of OMF no.4636 /2022, the profit invested in technological equipment, electronic computers and peripheral equipment, cash register, control and billing machines and appliances, in software, as well as for the right to use software, produced and/or purchased, including under financial leasing contracts, and put into operation, used for the purpose of carrying out the economic activity, is exempt from tax. Tangible assets to which the tax exemption applies are those referred to in subgroup 2.1, respectively in class 2.2.9 of the Catalogue on the classification and normal operating life of fixed assets, approved by Government decision.

The profit invested in the year 2022 is 1,420,311 lei.

Tax-exempt profit allocated to reserves 1,420,311 lei x 5% = 71,016 lei

(1,420,311 lei – 71,016 lei = 1,349,295 lei).

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.9/27.04.2023, it was approved the distribution of the net profit for the financial year 2022, in the amount of 12,663,447 lei, as follows:

- Legal reserve: 721,916 lei
- Other reserves representing tax incentives provided by law: 1,349,295 lei
- Employee profit-sharing: 1,059,224 lei
- Dividends to shareholders 90%: 9,533,012 lei

## 28. Long-term debt

On 30 September 2023, the Company records total debts of 226,506,736 lei.

According to the due date, the total debts are as follows :

	Value net	Contractual Value	< 12 months	1-5 years	5-8 years	>8 years
Commercial debts and other current liabilities	25,475,153	25,475,153	25,475,153	-	-	-
Debts relating to taxes and duties	9,454,355	9,454,355	9,454,355	-	-	-
Loans	152,964,512	196,753,866	22,132,910	63,729,643	33,980,344	33,121,615
Other loans and similar debts (leasing debts)	7,130,833	7,130,833	2,017,056	5,113,777	-	-
<b>TOTAL</b>	<b>195,024,853</b>	<b>238,814,207</b>	<b>59,079,474</b>	<b>68,843,420</b>	<b>33,980,344</b>	<b>33,121,615</b>

Other debts:

Deferred income tax liabilities 31,481,883

**TOTAL 31,481,883**

### a. Long-term loans

	30 September 2023	Year ended at 31 December 2022
Contract no.1870/02.08.2017 Bancpost (taken over by Banca Transilvania through Additional Act no.1/09.01.2019)	13,106,170	15,615,862
Minus current part	(3,346,256)	(3,346,256)
Contract no.201810290206/29.10.2018 BCR	16,639,859	18,401,726
Minus current part	(2,349,157)	(2,349,157)
Contract no.20200914051/15.09.2020 BCR	30,698,516	30,698,516
Minus current part	(3,105,882)	(776,471)
Contract no.2022022309/25.02.2022 BCR	92,519,967	38,827,387
Minus current part	(13,331,615)	(5,416,283)
<b>Total long-term loans</b>	<b>130,831,602</b>	<b>91,655,324</b>

Long-term borrowings reported are generated by the following contracts mentioned below:

Creditor	Currency	Expired	Reimbursement	Interest rate	Guarantee	30.09.2023	31.12.2022
1. Contract no.1870 of 02.08.2017 Bancpost taken over by Banca Transilvania	lei	02.08.2027	monthly rate	3-month ROBOR plus margin	Mortgage and chattel mortgage on the account	13,106,170	15,615,862

On 02.08.2017, the company signed with Bancpost an investment credit agreement for financing the investment objectives "Modernization of the R34/S reservoir" located in the South Platform Section and "Aboveground laying of the bundle of oil pipelines (T1 and T2)", in the amount of 26,770,050 lei, with a repayment term until 02.08.2027 and a grace period until 02.08.2019.

Oil Terminal has constituted in favour of Bancpost the following guarantees:

a) Mortgage on the real estate property, in surface of 66.632 sq.m (part of the lot with S=951.387.mp), located in Constanta municipality, Constanta county, Platforma Sud Section, Movila Sara, identified with cadastral number 246756 registered in the Land Book with no. 246756 of Constanta, together with the existing constructions on it, as follows:

- tank R22 - 11222512 C1 - 2362 sqm
- tank R24 - 11222860 C2 - 2362 sqm
- tank R26 - 11222873 C3 - 2362 sqm
- foam house tank - 11210589 C4 - 42 sqm
- foam house tank - 11210590 C5 - 36 sqm
- foam house tank - 11210591 C6 - 30 sqm

b) Movable mortgage on current accounts opened with Bancpost.

In 2017 the amount of 21,294,730 lei was drawn from the credit facility, and in 2018 the remaining 5,475,320 lei was drawn from the credit facility, bringing the total approved credit to 26,770,050 lei.

By the Additional Act no.1/09.01.2019 signed with Banca Transilvania, the company took note of the fact that on 28.12.2018, following a merger process, all the rights and obligations assumed by Bancpost SA (absorbed company) under the credit agreement no.1870/02.08.2017 were transferred to the assets and liabilities of Banca Transilvania (absorbing company).

The balance of this loan as at 30 September 2023 is 13,106,170 lei.

Creditor	Currency	Expired	Reimbursement	Interest rate	Guarantee	30.09.2023	31.12.2022
2. Contract no. 201810290206 of 29.10.2018 BCR	lei	27.10.2028	monthly rate	3-month ROBOR plus margin	Mortgage and chattel mortgage on the account	16,639,859	18,401,726

On 29.10.2018, the company signed with BCR an investment credit agreement to finance the investment objectives "Modernization of tank T30/S" located in the South Platform Section and "Purchase of skids for fiscal measurement of petroleum products", in the amount of 23,716,665 lei, with a repayment term until 27.10.2028 and a grace period until 29.10.2020.

By the additional act no.1/07.01.2020 the amount of the loan initially granted was decreased by the amount of 225,099 lei, resulting in a loan amount of 23,491,566 lei and the loan repayment schedule was modified, the last loan repayment instalment being on 27.10.2028.

Oil Terminal has constituted the following guarantees in favour of BCR:

a) Mortgage on the real estate "intravilan land, with an area of 60.394 sqm" (part of the lot with S=951.387 sqm), located in Constanta municipality, Constanta county, South Platform Section, Depozit IV South Movila Sara, identified and registered in the Land Register of Constanta with cadastral number 246755, together with the existing constructions on it, as follows:

- tank R35 - 11223089 - C1 - 2937 sqm
- tank R25 - 11222861 - C2 - 2362 sqm
- tank R23 - 11222859 - C3 - 2362 sqm
- foam house - 11210627 - C4 - 36 sqm
- foam house building - 11210625 C5 - 35 sqm

b) Movable hypothec on current accounts opened with BCR.

By additional deed no.2/24.03.2021 the interest rate is changed, i.e. the interest rate becomes variable according to the evolution of the three-month ROBOR index plus the applicable margin.  
The balance of this loan on 30 September 2023 is 16,639,859 lei.

Creditor	Currency	Expired	Reimbursement	Interest rate	Guarantee	30.09.2023	31.12.2022
3. Contract no. 20200914051 of 15.09.2020 BCR	lei	13.09.2030	monthly rate	3-month ROBOR plus margin	Mortgage and chattel mortgage on the account	30,698,516	30,698,516

On 15.09.2020 the company signed with BCR an investment credit agreement for financing the investment objective "Modernization of the T31/S tank" located in the South Platform Section, in the amount of 31,058,821 lei, with a repayment term until 13.09.2030 and a grace period of 36 months.

On 15.01.2021, the additional deed no.1 to the credit contract no.20200914051/ 15.09.2020 was signed with BCR, modifying the guarantees provided in the initial form of the contract.

Oil Terminal has constituted the following guarantees in favour of BCR:

a) Mortgage on the real estate "land with an area of 170.818 sqm", lot 1/2/2 (part of the lot with S=243.912,70 sqm), located in Constanta municipality, Constanta county, Caraiman Street no.2, North Platform Section, identified with cadastral number 238837, together with the existing buildings on it, as follows:

- tank - 11223524 - C1 - 831 sqm
- foam centre Remiza PCI - 11210245 - C15 - 29 sqm
- tank T6N - 11221615 - C19 - 835 sqm
- tank T9N - 11222069 - C20 - 803 sqm
- tank T7N - 11221614 - C21 - 832 sqm
- tank T10N - 11122070 - C22 - 802 sqm
- tank T18N - 11222356 - C23 - 821 sqm
- tank T19N - 11222357- C24 - 866 sqm
- tank T20N - 11222358 - C25 - 828 sqm
- cloakroom -11110025 - C27 - 255 sqm

b) Mortgage on the building "land with an area of 8.837 sq.m", (part of the lot with S=804.360 sq.m), located in Constanta municipality, Constanta county, Caraiman Street no.2, South Platform Section, identified with cadastral number 252530, together with the existing buildings on it, as follows:

- tank R20 -11222603 - C2 - 823 mp
- tank R21 -11222604 - C1 - 823 mp

c) Movable hypothec on current accounts opened with BCR.

On 29.06.2022, an additional deed no.2 was signed with BCR to the credit agreement no.20200914051/ 15.09.2020, modifying the amount of the loan to 30,698,516 lei, following the decrease of the initial amount of 31,058,821 lei by 360,305 lei.

From the credit facility, drawings totalling 30,698,516 lei were made as follows:

- year 2020: amount 8,829,864 lei
- year 2021: amount 15,905,960 lei
- 1st semester 2022: amount of 5,962,692 lei

The balance of this loan on 30 September 2023 is 30,698,516 lei.

Creditor	Currency	Expired	Reimbursement	Interest rate	Guarantee	30.09.2023	31.12.2022
4. Contract no. 2022022309 of 25.02.2022 BCR	lei	24.02.2037	monthly rate	3-month ROBOR plus margin	Mortgage and chattel mortgage on the account	92,519,967	38,827,387

On 25.02.2022 the company signed with BCR an investment credit agreement for financing the investment objective "Construction of a 55,000 m<sup>3</sup> capacity reservoir" in the South Platform Section, in the total amount of 98,429,274 lei, of which :

- loan A, amounting to 82,713,676 lei for the financing of the investment objective "Construction of a 55,000 cubic metre capacity reservoir", maturing on 24.02.2037.
- loan B, amounting to 15,715,598 lei for the payment of VAT relating to the financing of the investment objective "Construction of a 55,000 cubic metre capacity reservoir", due on 24 February 2026.

On 25 February 2022, the movable mortgage contract no.2022022309/1 was signed by which Oil Terminal constituted in favour of BCR the following guarantees:

- a) Movable hypothec on present and future bank accounts opened with the Lender by the Borrower;
- b) Movable hypothec on all rights arising from insurance contracts concluded for the insurance of goods provided as collateral, to be concluded in the case of insurance policies whose insured value is greater than 5,000,000 EUR (or the equivalent of this amount in foreign currency), calculated per insurance policy. This movable mortgage will be taken out only if there are or will be insurance policies with an insured value in excess of 5,000,000 EUR. The movable mortgage will be taken out after completion of the construction built on the credit.

On 10.03.2023, the Additional Act No.1 is signed amending the provisions of Clause 12 (turnover) of the credit agreement No.2022022309 of 25.02.2022.

On 27.05.2022, Additional Act No.2 amending the provisions of Clause 11 (transaction guarantees) of the credit agreement No 2022022309 of 25.02.2022 is signed.

On 24.08.2022, the real estate mortgage contract no.1890/24.08.2022 is signed by which Oil Terminal has constituted in favour of BCR the following guarantees:

- a) Real estate mortgage on the land in the area of 11,688 sq.m, (part of the lot with S=951,386 sq.m), located in Constanta Municipality, Caraiman Street no.2, Lot 1/1/1/2, Depozit IV Sud Movila Sara, Constanta County, registered in the Land Register with cadastral number 256090.
- b) Mortgage on the reservoir under construction on the land of 11,688 sqm, located in Constanta, Caraiman Street no.2, Lot 1/1/1/2, Depozit IV Sud Movila Sara, Constanta county, registered in the Land Register with cadastral number 256090.

On 28.12.2022, the Additional Act no.3 to the credit agreement no.2022022309 of 25.02.2022 is signed, by which the credit A for financing the investment objective "Construction of 55.000 m<sup>3</sup> capacity reservoir" is amended from 82,713,676 lei to the amount of 97,305,659 lei, and the credit B for VAT payment related to the financing of the investment objective "Construction of 55.000 m<sup>3</sup> capacity reservoir" is amended from 15,715,598 lei to the amount of 18,488,075 lei.

Up to 30 September 2023 the amount of 78,530,919 lei has been drawn from the credit facility under credit A and 14,510,034 lei from credit B. From credit B, the amount of 520,986 lei has been repaid to the bank. The balance of this loan on 30 September 2023 is 92,519,967 lei.

#### b. Deferred income tax liabilities

	30 September 2023	Year ended at 31 December 2022
Deferred income tax liabilities	31,481,883	31,282,452
<b>Total deferred income tax</b>	<b>31,481,883</b>	<b>31,282,452</b>

On 30 September 2023, the deferred income tax on equity increased by 199,431 lei compared to the previous year, representing:

- Deferred income tax written off, recognised in equity, relating to revaluation reserves transferred to retained earnings, representing revaluation surplus realised on fixed assets sold/disposed and rights of use of leased assets written off on termination of leases, amounting to (717,393) lei.
- Deferred income tax recorded in 2023, recognised in equity against retained earnings relating to revaluation reserves transferred to retained earnings, in the amount of 916,824 lei.

The deferred income tax reconciliation looks like this:

	30 September 2023	Year ended at 31 December 2022
Deferred income tax on January 1	31,282,452	31,367,235
Deferred income tax on September 30, 2023	31,481,883	31,282,452
Deferred tax variation, of which:	<b>199,431</b>	<b>(84,783)</b>
- deferred income tax liability recognized on account of equity	199,431	(84,783)

#### c. Other loans and similar liabilities arising from leasing contracts

The Company is a lessee (user) under a number of 13 leases, described in note 29. As from 1 January 2019, the Company has applied IFRS 16 "Leases", which replaced IAS 17 "Leases" and all interpretations (SIC/IFRIC) issued in application of IAS 17. On 1 January 2019 the Company recognised the right of use of the underlying assets under the leases in the account "Assets related to the right of use of leased assets" and a liability in the account "Other loans and similar liabilities" arising from the leases.

The debt recorded in the account "other loans and similar liabilities", resulting from leasing contracts, remaining in the balance as at 30 September 2023 is in the amount of 7,130,833 lei and is presented as follows:

	30 September 2023	Year ended at 31 December 2022
Other loans and similar debts	7,130,833	4,929,343
Less current portion	(2,017,056)	(1,580,759)
<b>Total other loans and similar liabilities</b>	<b>5,113,777</b>	<b>3,348,584</b>

## 29. Liabilities relating to leasing obligations

The company is a lessee (user) on 30.09.2023 under the following operating leases:

1. Contract no.277/507/21.12.2017 concluded with Center Tea & CO SRL having as object:  
Operational leasing for Autovidanja - 1 pcs;  
The duration of the contract is 57 months from the date of delivery of the goods.
2. Contract 153/392/18.11.2019 concluded with Center Tea & CO SRL having as object:  
Operational lease for PSI MAN TGS Special Truck - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
3. Contract no.25/42/10.02.2020 concluded with Center Tea & CO SRL having as object:  
Operating lease for Caterpillar DP50CN Diesel Power Tiller - 1 pcs;  
The duration of the contract is 57 months from the date of delivery of the goods.
4. Contract no.116/278/14.09.2020 concluded with Center Tea & CO SRL having as object:  
Operational leasing Dacia Logan Stepway car - 8 pcs;  
Operational leasing of a Ford Transit DCAB dump truck - 1 piece;  
The duration of the contract is 57 months from the date of delivery of the goods.
5. Contract 40/82/09.02.2021 concluded with Center Tea & CO SRL having as object:  
Operating lease for CAT M314 wheeled excavator with attachments - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
6. Contract 104/243/14.06.2021 concluded with Center Tea & CO SRL having as object:  
Operational lease for SUV Hyundai New Santa Fe 2.2 CRDI Luxury - 1 pcs.  
The duration of the contract is 36 months from the date of delivery of the goods.
7. Contract 138/346/06.10.2021 concluded with Energopetroleum Top Service SRL having as object:  
Operational lease for Volkswagen T-Cross Life - 5 pcs.  
Operational leasing for Volkswagen Multivan T7 - 1 pcs.  
Operational leasing for Volkswagen Touareg V6 Hybrid - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
8. Contract 117/420/27.06.2022 concluded with Center Tea & CO SRL having as object:  
Operating lease for Dacia Duster Comfort Blue DCII15 4WD - 1 pcs.  
Operational leasing for Skoda Superb Ambition - 2 pcs.  
Operational leasing for Dacia Jogger - 2 pcs.  
Operational leasing for Mercedes Benz Intouro - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
9. Contract 184/719/07.10.2022 concluded with Center Tea & Co SRL having as object:  
Operational lease for Kia Ceed - 1 pcs.  
Operational lease for Piaggio Porter Np 6 -Pick UP - 1 piece.  
Operational leasing for Piaggio Porter Np 6 -Van - 1 pcs.  
Operational leasing for Mercedes Benz Sprinter Tourer - 1 pcs.  
Operational leasing for Mercedes Benz Sprinter Doka - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
10. Contract 209/767/14.11.2022 concluded with Center Tea & Co SRL having as object:  
Operational lease for Renault Arkana Rs Line - 7 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
11. Contract 252/874/16.12.2022 concluded with Center Tea & Co SRL having as object:  
Operational lease for PSI water and foam truck - 1 pcs.  
The duration of the contract is 57 months from the date of delivery of the goods.
12. Contract 75/287/10.05.2023 concluded with Center Tea & Co SRL having as object:  
Operating lease for SUV Hybrid - 3 pcs.

Operational leasing for SUV M1 - 1 pcs.

The duration of the contract is 57 months from the date of delivery of the goods.

13. Contract 162/404/23.08.2023 concluded with Center Tea & Co SRL having as object:

Operational lease for Combined Dump Truck - 1 pcs.

The duration of the contract is 57 months from the date of delivery of the goods.

The major changes introduced by IFRS 16 'Leases' relate to the accounting at the lessee (user) level for the right to use the underlying leased asset, i.e. the recognition in the balance sheet of assets and liabilities relating to rights and obligations under leases. The right of use of the underlying asset is amortised on a straight-line basis over the lease term.

As of January 1, 2019, the Company recognized the right to use the underlying assets as an intangible asset in the account "assets related to the rights of use of leased assets" and a liability in the account "other similar loans and liabilities" arising from the lease contracts. From 1 January 2019, the company recognised an expense for depreciation of the right of use of assets and an interest expense related to the liability arising from the lease contract. The interest rate was determined by the Company based on what it would cost the entity to borrow in a market to use the underlying asset.

The asset depreciation expense related to the rights to use the leased assets, recorded in the period 01.01.2023-30.09.2023, amounts to 1,564,855 lei and the interest expense related to the debt arising from the lease contracts, recorded in the same period of 2023, amounts to 290,951 lei.

In the cumulative period to 30 September 2023, the following asset movements related to the rights of use of leased assets have occurred:

- On 16 January 2023 the asset related to the right of use for the underlying asset of the lease contract no.277/507/21.12.2017, representing 1 piece Minibus Daily 70C18HP, was derecognised.
- On 08.02.2023 the company recognized the right of use of the underlying asset representing 2 pieces Dacia Jogger in the amount of 175,258 lei and a debt in the amount of 175,258 lei, under the leasing contract no.117/420/27.06.2022 concluded with Center Tea & Co.
- On 16 March 2023 the company recognised the right to use the underlying asset - 1 piece Mercedes Benz Intouro in the amount of 833,043 lei and a debt in the amount of 833,043 lei under leasing contract no.117/420/27.06.2022 concluded with Center Tea & Co.
- On 01.04.2023 the asset related to the right of use of the underlying asset under the lease contract no.277/507/21.12.2017, representing 1 piece of MAN TGS dumper, was derecognised.
- On April 01, 2023 the company recognized the right of use of the asset - support representing 1 piece Mercedes Benz 317 CDI Sprinter Tourer in the amount of 357,013 lei and a debt in the amount of 357,013 lei under the lease contract no.184/719/07.10.2022 concluded with Center Tea & Co.
- On 06 April 2023 the asset related to the right of use of the underlying asset of the lease contract no.277/507/21.12.2017, representing 1 piece of PSI special vehicle, was derecognised.
- On 29 May 2023 the company recognized the right of use of the asset - support asset representing 1 piece Mercedes Benz 515 CDI Sprinter Doker in the amount of 320,471 lei and a debt in the amount of 320,471 lei under the lease contract no.184/719/07.10.2022 concluded with Center Tea & Co.
- On 27 July 2023 the company recognised the right of use of the underlying asset - 1 piece of PSI water and foam special vehicle in the amount of 2,331,673 lei and a debt in the amount of 2,331,673 lei under the leasing contract no.252/874/16.12.2022 concluded with Center Tea & Co.

On 31 December 2021, the Company revalued the assets related to the rights of use of the leased assets. The revaluation at fair value was recorded as at 31 December 2021, based on a Valuation Report prepared by a chartered appraiser, a full member of ANEVAR.

As at 30 September 2023, the net value for the assets related to the rights of use of the leased assets is 6,973,289 lei.

The value of assets related to the rights of use of leased assets at 30 September 2023 compared to 31 December 2022 is as follows:

No.contract	Operational leasing object	Classification code according to G.D. 2139/2004	Value of assets relating to the rights of use of assets leased at 30 September 2023	Value of related assets rights of use of leased assets at 31 December 2022
277/507/21.12.2017	Special PSI car	2.1.24.3	-	377,918
AA2/15.01.2019	Minibus 32+1 - Iveco Daily	2.3.2.1.2	-	179,875
Center Tea	Dump truck	2.3.2.2.3	-	167,420
	Autovidanja	2.3.2.2.3	489,413	489,344

153/392/18.11.2019 Center Tea	PSI MAN TGS special vehicle	2.1.24.3	981,521	981,382
25/42/10.02.2020 Center Tea	Caterpillar diesel forklift	2.3.6.8.1	247,654	247,619
116/278/14.09.2020 Center Tea	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Dacia logan stepway	2.3.2.1.1	37,115	37,109
	Ford Transit specialised tipper van	2.3.2.2.1	101,453	101,439
40/82/09.02.2021 Center Tea	CAT M314 wheeled excavator with attachments	2.1.20.1	797,716	797,603
104/243/14.06.2021 Center Tea	Hyundai New Sante FE 2.2 CRDI 202CP SUV	2.3.2.1.1	105,487	105,472
138/346/06.10.2021 Energopetroleum Top Service	Volkswagen T-Cross Life	2.3.2.1.1	79,299	79,288
	Volkswagen T-Cross Life	2.3.2.1.1	79,299	79,288
	Volkswagen T-Cross Life	2.3.2.1.1	79,299	79,288
	Volkswagen T-Cross Life	2.3.2.1.1	79,299	79,288
	Volkswagen T-Cross Life	2.3.2.1.1	79,299	79,288
	Volkswagen Multivan T7	2.3.2.1.2	334,233	334,186
117/420/27.06.2022 Center Tea	Volkswagen Touareg V6 Hybrid	2.3.2.1.1	367,579	367,527
	Dacia Duster Comfort Blue DCII15 4WD	2.3.2.1.1	117,592	117,576
	Skoda Superb Ambition	2.3.2.1.1	161,791	161,768
	Skoda Superb Ambition	2.3.2.1.1	162,037	162,014
	Dacia Jogger	2.3.2.1.1	87,629	-
	Dacia Jogger	2.3.2.1.1	87,629	-
184/719/07.10.2022 Center Tea	Mercedes Benz Intouro	2.3.2.1.2	833,043	-
	Kia Ceed	2.3.2.1.1	120,587	120,570
	Piaggio Porter NP 6-Pick UP	2.3.2.1.1	139,795	139,775
	Piaggio Porter NP 6-Van	2.3.2.1.1	137,992	137,973
	Mercedes Benz 317 CDI Sprinter Tourer	2.3.2.1.2	357,013	-
	Mercedes Benz 515 CDI Sprinter DokeR	2.3.2.2.1	320,471	-
209/767/14.11.2022 Center Tea	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
	Renault ArkanA RS Line	2.3.2.1.1	144,331	144,311
252/874/16.12.2022 Center Tea	Special PSI car	2.1.24.3	1,996,585	
<b>TOTAL</b>			<b>9,650,952</b>	<b>6,692,950</b>

The carrying amount of the right-of-use assets at 30 September 2023, by class of underlying asset, is as follows:

Classification code according to G.D. nr.2139/2004	Fair value of assets related to rights of use of leased assets (lei)
2.1.20.1 Machinery and equipment for digging and land preparation. Diggers, rakes, bulldozers, backhoes, trenchers, pit diggers and scarifiers	797,716
2.1.24.3 Fire-fighting machinery, equipment and installations	2,978,106
2.3.2.1.1 Means of transport for persons - cars	3,191,850
2.3.2.1.2 Means of passenger transport - minibuses	1,524,289
2.3.2.2.1 Means of transport - trucks, vans and fixed platform trucks	421,924
2.3.2.2.3 Means of transport for goods - dump trucks and dumpers;- tankers;- tank trucks;- tank trucks and refrigerated trucks.	489,413
2.3.6.8.1 Other transport and lifting machinery, plant and equipment	247,654

The total cash outflows related to leasing contracts during 2023 are in total amount of 2,100,675 lei of which 335,402 lei VAT.

The situation of future minimum lease payments, as at 30 September 2023, is as follows:

	Future payments up to 1 year	Future payments up to 1 - 2 years	Future payments up to 2 - 3 years	Future payments up to 3 - 5 years
Contract 277/507/21.12.2017 Center Tea&Co SRL	9,591	-	-	-
Contract 153/392/18.11.2019 Center Tea&Co SRL	265,640	249,427	-	-
Contract 25/42/10.02.2020 Center Tea&Co SRL	76,052	38,785	-	-
Contract 116/278/14.09.2020 Center Tea&Co SRL	114,643	85,705	-	-
Contract 40/82/09.02.2021 Center Tea&Co SRL	197,928	208,794	102,262	-
Contract 104/243/14.06.2021 Center Tea&Co SRL	34,188	-	-	-
Contract 138/346/06.10.2021 Energopetroleum Top Service	229,982	242,608	252,083	32,687
Contract 117/420/27.06.2022 Center Tea&Co SRL	289,499	307,388	324,264	338,906
Contract 184/719/07.10.2022 Center Tea&Co SRL	209,759	225,449	237,526	283,104
Contract 209/767/14.11.2022 Center Tea&Co SRL	201,756	212,832	224,517	207,543
Contract 252/874/16.12.2022 Center Tea&Co SRL	388,018	406,338	428,646	704,913
<b>Total</b>	<b>2,017,056</b>	<b>1,977,326</b>	<b>1,569,298</b>	<b>1,567,153</b>

### 30. Short-term loans - description of short-term loans

Contracts for short-term loans are:

Creditor	Currency	Due date	Reimbursement	Interest	30.09.2023	31.12.2022
1. Credit agreement no. 20201029058/29.10.2020 (Facility to issue a letter of guarantee) concluded with BCR SA	lei	31.10.2025	Full reimbursement on due date	ROBOR on 3 months plus limit	35,464,066	35,464,066

By Credit contract no.20201029058 / 29.10.2020 BCR granted to Oil Terminal a non-revolving credit facility within the amount of 35,464,066 lei in order to issue a letter of guarantee in favor of the National Agency for Fiscal Administration, in order to obtain the authorization for fiscal warehouse, for which the following guarantees were constituted:

- a) Mortgage on the land building with an area of 20,000 sqm located in the South Storage Farm, listed in the land book no. 244347 Constanta, identified with the cadastral number 244347 and the buildings on it:
  - shoretank R36, capacity 50,000 cubic meters, identified with cadastral number 244347-C9 (inventory number 11223318), with surface of 2,859 sqm;
  - shoretank R37, capacity 50,000 cubic meters, identified with cadastral number 244347-C10 (inventory number 11223319), with a surface of 2,859 sqm.
- b) The movable mortgage on the bank accounts of the borrower opened with the creditor
- c) The movable mortgage on all the rights arising from the insurance contracts concluded for the insurance of the goods brought as guarantee
- d) Movable mortgage on receivables resulting from contracts concluded with Mol Romania Petroleum Products and Maddox.

On 16.12.2020, the Additional Act no.1 to the credit agreement no. 20201029058/29.10.2020 BCR is signed, modifying the chattel mortgage and adding a chattel mortgage on the receivables resulting from the contracts concluded with Mol Romania Petroleum Products and Maddox. On 30 October 2020, Banca Comerciala Romana sent to the National Tax Administration Agency the bank guarantee letter no.G084724/832 in the amount of 17,262,501 lei valid until 31.12.2020.

On 17.12.2020, Amendment No.1 to Bank Guarantee Letter No. G084724/832 is signed, extending its validity until 31.03.2021, all other provisions of the guarantee letter remain unchanged.

On 25.02.2021, Amendment No.2 to the Bank Guarantee Letter No. G084724/832 is signed, whereby the amount of the guarantee letter is decreased by the amount of 1,039,772 lei and the new amount of the guarantee letter is 16,222,729 lei. The validity of the letter of guarantee has been extended until 30.06.2021.

On 10.03.2021 the Company submitted to the National Tax Administration Agency amendment no.2 to the Bank Guarantee Letter no.G084724/832.

On 22.06.2021, Amendment no.3 to the Bank Guarantee Letter no.G084724/832 is signed, whereby the validity of the guarantee letter has been extended until 31.12.2021. On 24.06.2021 the Company submitted to the National Tax Administration Agency Amendment No.3 to the Bank Guarantee Letter No.G084724/832.

On 13.12.2021, Amendment No.4 to Bank Guarantee Letter No.G084724/832 was signed, whereby the validity of the guarantee letter in the amount of 16,222,729 lei was extended until 30.06.2022. On 20.12.2021 the Company submitted to the National Tax Administration Agency Amendment No. 4 to the Bank Guarantee Letter No. G084724/832.

On 01.02.2022, the National Tax Administration Agency issued Decision no. 41/01.02.2022 establishing the amount of the guarantee for the tax warehouse in conjunction with the provisions of Decision no. 15/28.02.2019, at the level of 6,924,529 lei.

On 16.02.2022, Amendment no.5 to the Bank Guarantee Letter no. G084724/832 is signed, whereby the value of the guarantee letter is decreased by the amount of 9,298,200 lei, and the new value of the guarantee letter is 6,924,529 lei, valid until 30.06.2022. On 22.02.2022, the Company submitted to the National Tax Administration Agency Amendment No.5 to the Bank Guarantee Letter No.G084724/832.

On 20.06.2022, Amendment No.6 to Bank Guarantee Letter No.G084724/832 was signed, extending the validity of the guarantee letter until 31.10.2025. On 29.06.2022, the Company submitted to the National Tax Administration Agency Amendment No.6 to the Bank Guarantee Letter No.G084724/832.

On 17.02.2023, the National Tax Administration Agency issued Decision no.33/17.02.2023 establishing the amount of the guarantee for the tax warehouse in conjunction with the provisions of Decision no.15/28.02.2019, at the level of 13,416,517 lei.

On 14.03.2023, the Additional Act no.2 amending the Drawing Period starting on 29.10.2021 (excluding) and ending on 31.12.2023 (including).

On 15.03.2023, Amendment no.7 is signed to the Bank Guarantee Letter no.G084724 / 832 by which the value of the guarantee letter is increased by the amount of 6,491,988 lei, and the new value of the guarantee letter is 13,416,517 lei, valid until 31.10.2025. On 22.03.2023, the Company sent to the National Agency for Fiscal Administration Amendment no.7 to the Bank Guarantee Letter no.G084724 / 832.

On 21.09.2023, the Additional Act no.3 amending the Drawing Period starting on 31.12.2023 (excluding) and ending on 31.12.2024 (including) and Date of maturity 26.02.2027.

Creditor	Currency	Due Date	Reimbursement	Interest rate	30.09.2023	31.12.2022
2.Contract no. 20190419032 din 19.04.2019 BCR	lei	unlimited, until the date of discharge of obligations	3-month ROBOR plus margin	Mortgage, chattel mortgage and chattel mortgage on account	9,887,533	9,887,533

The company OIL TERMINAL S.A. has obtained, starting with 17.05.2019, the Authorization for the use of the global guarantee number ROCGURODRVGL0-2019-EQN53778, in accordance with the provisions of the

Decision no.145/25.06.2018 issued by the Galati General Directorate of Customs and of the Order no.2671/2017 issued by the President of ANAF and the Authorization for the storage of goods under the customs warehousing regime number ROCW1RODRVGL0-201-QVC53780.

By address no.5582/SRV/21.05.2020 MFP-ANAF-DGRV Galati, the Customs Regulations Service communicated to Banca Comerciala Romana the approval of the revocation of the guarantor's commitments, taking into account that the company OIL TERMINAL obtained on 24.02.2020 the guarantee exemption for carrying out customs warehousing operations, following the obtaining of the status of authorized economic operator (authorization ROAEOF00000000224/24.12.2019).

According to the mentioned address, the guarantor remains liable for the payment of any debt arising during the customs operation to which the undertaking relates and which began before the effective date of the revocation of the guarantee, even if the demand for payment is made after the revocation.

By Credit Agreement no.20190419032/19.04.2019, Banca Comerciala Romana (BCR) granted Oil Terminal a non-revolving revocable credit facility, up to the amount of 8.000.000 lei, for the purpose of issuing a Guarantee Instrument, namely a global guarantee in favour of the Galati Regional Customs Directorate.

By the movable mortgage contract no.20190419032/1 dated 19.04.2019, the following guarantees were constituted:

- Mortgage for depollution vessel port dock (inventory no.24000083);
- Mortgage for saturated steam generator Clayton SE 604 G (inventory no.22224140)
- Mortgage over any account opened in company' bank.
- Mortgage over receivables resulted from contracts concluded with its main commercial partners

By additional act no.1 to the movable mortgage contract no.20190419032/1 signed on 20.06.2019, the following additional guarantees were constituted:

- Clayton saturated steam generator SE 604 G (inventory no. 22224141 );
- saturated steam generator Clayton SE 604 G (inventory no. 22224142 );
- TVCI surveillance system (inventory number 36000378 );

By additional act no.1/20.06.2019 to contract no.20190419032/19.04.2019, Banca Comerciala Romana (BCR) granted the Oil Terminal Company a non-revolving, revocable credit facility up to the amount of 9,887,533 lei, for the purpose of issuing a Guarantee Instrument, namely a global guarantee in favor of Regional Customs Direction Galati.

On 15.01.2021 by the property mortgage Contract no.672 authenticated under number 37/15.01.2021, the following additional guarantees were established:

- mortgage on the land building with an area of 19,900 sqm listed in the land book no. 214853 Constanta, identified with the cadastral number 214853 and the buildings located on the land:
- building attached to the sports complex building with cadastral number 214853-C1 (inventory number 11111220), with a surface of 14 sqm;
- football field with cadastral number 214853-C3, with a surface of 7,359 sqm;
- tribune substructure with cadastral number 214853-C3 with a surface of 100 sqm;
- sports complex and pitch with cadastral number 214853-C4 (inventory number 11210720), with an area of 651 sqm;
- building attached to the sports complex with cadastral number 214853-C5 (inventory number 11111219), with a surface of 19 sqm;
- tennis court with cadastral number 214853-C6, with a surface of 536 sqm;
- administrative headquarter car parking lot with cadastral number 214853-C7, (inventory number 11111062) with a surface of 1165 sqm;
- Caraiman no.2 management office with cadastral number 214853-C11, (inventory number 11110042) with a surface of 198 sqm;
- centenary monument with cadastral number 214853-C12 (inventory number 11223657) with a surface of 33 sqm;

On 19.01.2021, additional Act no.2 to Credit contract no.20190419032/ 19.04.2019 was signed, amending the guarantees.

On 19.01.2021, the property mortgage contract no.48 by which the guarantees established for credit no.20190419032/19.04.2019 with mortgage on the RW1 R29 tank are completed is signed, capacity 10,000 cubic meters (inventory number 11111160) with a surface of 655 sqm. Located in the Port Storage Farm, with cadastral number 222953-C261.

During 2019, the company constituted two guarantees bank guarantee letters in favor of Regional Customs Direction Galati in a value of 9,887,533 lei, as follows:

- Guarantee letter no. G076482/803/22.04.2019 issued by BCR in the amount of 8,000,000 lei;
- Guarantee letter no. 076661/820/10.05.2019 issued by BCR in the amount of 1,887,533 lei.

The guarantee letters constituted in favor of Regional Customs Direction Galati valuing 9,887,533 lei were constituted for compliance with provisions of ANAF Chairman' Order no. 2671/2017 and of Decision no. 145/25.06.2018 issued by General Direction of Customs Galati.

On 24.09.2020, Oil Terminal returned to Banca Comerciala romana the banl guarantee letters no.G076482/803/22.04.2019 and no. G076661/820/10.05.2019 received from MFP - ANAF- DGRV Galati.

### 31. Commercial debts

	30 September 2023	Year ended at 31 December 2022
Supplier obligations for goods and services	20,181,013	37,675,811
Contributors obligations	-	47,385
Suppliers unrarrived invoices	830,445	4,038,076
<b>Total commercial debts</b>	<b>21,011,458</b>	<b>41,761,272</b>

Suppliers outstanding at 30 September 2023 are past due. The Company has no outstanding suppliers as at 30 September 2023.

### 32. Debts regarding due taxes and fees

	30 September 2023	Year ended at 31 December 2022
Current obligations regarding oil royalty	3,525,503	3,531,517
Current obligations at social insurances budget	4,614,963	4,112,228
Current obligations at state budget	1,313,878	1,247,000
Current obligations at local budget	11	48
<b>Total taxes and fee</b>	<b>9,454,355</b>	<b>8,890,793</b>

33. Other current debts in balance on 30 September 2023 total 6,480,751 lei, as follows:

#### a) Other current debts

	30 September 2023	Year ended at 31 December 2022
Staff obligations	3,545,232	3,296,027
Dividends to be paid	630,832	584,140
Clients creditors	35,132	23,155
Different creditors	252,499	183,057
<b>Total other debts</b>	<b>4,463,695</b>	<b>4,086,379</b>

#### b) Other operational leasing current debts

	30 September 2023	Year ended at 31 December 2022
Other loans and assimilated debts	2,017,056	1,580,759
<b>Total other loans</b>	<b>2,017,056</b>	<b>1,580,759</b>

### 34. Provisions

	30 September 2023	Year ended at 31 December 2022
Balance on year' start	10,716,637	12,502,279
Constitutions during te year	114,384	1,623,516
Reversals during the year	(2,334,274)	(3,409,158)
<b>Balance on period' end</b>	<b>8,496,747</b>	<b>10,716,637</b>

Provisions in balance on 30 September 2023 show a decrease of 2,219,890 lei compared to 31 December 2022, of which:

**a. Provisions for litigations**

On 30 September 2023, the company records provisions for litigations in an amount of 1,223,069 lei.

	30 September 2023	Year ended at 31 December 2022
Balance on the year start	1,109,879	1,865,446
Constitutions during the year	114,384	28,384
Reversals during the year	(1,194)	(783,921)
<b>Balance on the period' end</b>	<b>1,223,069</b>	<b>1,109,879</b>

Provisions for litigation are made for the following files:

Third party name	Explanation	Value (lei)
ANAF - Regional Directorate General of Public Finance Galati - County Administration of Public Finance Constanta - Legal Entities Debt Collection Service	File 586/212/2022	520
Balkan Energy SHA	File 23580/212/2023	1,962
Bioromoil	File 37002/3/2018	200
Broadhurst Investments Limited	File 5281/118/2016	0
DG Petrol SRL	File 4206/2/2015	187,963
Directorate General Local Police	File 31881/212/2022	585
Dumitrescu Andrei Sebastian	File 1214/1/2023	300
Dumitrescu Andrei Sebastian	File 4558/118/2021	20
Eco Petroleum	File 7556/212/2014	15,595
Elvimex Trans Group	File 2639/212/2013	1,352
Iaşar Ana și alții	File 11403/212/2011	90,000
Master Chem Oil DMCC	File 1974/118/2019	24,277
Master Chem Oil DMCC	File 7729/118/2019	7,841
MFP ANAF DGRFP	File 166/118/2018	1,050
MFP ANAF DGAMC - Complaints Settlement Service	File 4957/118/2020	50
MFP DGRFP	File 4456/118/2018	26,644
Ministry of Public Finance - ANAF - Regional Directorate General of Public Finance Galati	File 328/118/2020	748,946
Oil Prod	File 2380/118/2013	2,220
Poenaru și alții	Dosar 24489/212/2012	20
Constanta City Hall through the Mayor of Constanta	Dosar 25144/212/2021	1,857
Constanta City Hall, through the Mayor of Constanta - General Directorate of Local Police - Office for the Recording of Minutes	Dosar 6637/212/2023	770
Rottco Consult	Dosar 1571/93/2018	200
Silk Road Petroleum	Dosar 8944/212/2015	631
Staar Rating Srl	Dosar 18250/212/2016	109,597
Sucala Alina Elena	Dosar 24561/212/2021	320
Sucala Alina Elena	Dosar 6875/118/2021	150
<b>TOTAL</b>		<b>1,223,069</b>

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

Having in view the existent information, the company' management considers that the outstanding litigations going on are the followings:

**1. File no.11403/212/2011**, pending before the Constanta District Court, in which the plaintiffs Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Islam, Iasar Esan, Iasar Ghiulgean and Iasar Sabria, request that the defendants Oil Terminal S.A., Oil Prod SRL, Eco Petroleum S.A. be ordered to pay material damages in the amount of 30,000 lei and moral damages in the amount of 60,000 lei. By the Judgment of 26.06.2013, the court suspended the case by operation of law pursuant to Article 36 of Law 85/2006, due to the insolvency of Oil Prod SRL. Insolvency case no.3437/118/2013 with term on 06.11.2023 at the Constanta Court.

A provision of 90,000 lei was set up for this file.

**2. File no.166/118/2018**, pending before the Court of Constanta, plaintiff Oil Terminal S.A. in contradiction with ANAF - Regional General Directorate of Public Finance Galati - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duty - through the Trustee County Administration of Public Finance Constanta. Oil Terminal S.A. filed on 11.01.2018 an application to the Constanta Court requesting the suspension of the effects of the Decision no.2/21.12.2017 which ordered the revocation of the Fiscal Warehouse Authorisation no.RO0070413DD02/22.10.2015, until the court of first instance pronounces on the annulment of the Decision no.2/21.12.2017.

By Judgment no.419/15.03.2018 the Constanta Court ordered the suspension of Decision no.2/21.12.2017 issued by the National Agency for Tax Administration - Regional Directorate General of Finance Galati - Commission for the authorisation of operators of products subject to harmonised excise duties, pending the decision of the court of first instance.

By Decision no.854/20.06.2018 the Court of Appeal Constanta rejected the appeal filed by ANAF as unfounded. The case is file no.4456/118/2018 on the Constanta Court with deadline 09.05.2023. Adjudges the ruling to 06.06.2023. Admit the request. Summary: Dismisses the plea of lack of legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The application is granted. Annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right of appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. An appeal has been lodged by ANAF. Appeal lodged by the Constanta Customs Authority. Deadline: 14.12.2023.

A provision of 1,050 lei has been made for this case.

**3. File no.4456/118/2018**, pending before the Court of Constanta, plaintiff Oil Terminal S.A. in contradiction with ANAF - Regional General Directorate of Public Finance Galati - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties.

On 24.07.2018, Oil Terminal S.A. filed an administrative appeal with the Court of Constanta, requesting the annulment of Decision no.2/21.12.2017 and Decision no.002/16.02.2018, respectively, by which ANAF - Regional General Directorate of Public Finance of Galati - Commission for the Authorisation of Operators of Products Subject to Harmonised Excise Duties ordered the revocation of the Authorisation of tax warehouse number RO0070413DD02 issued on 22.10.2015. The next court date is set for 09.05.2023. Adjudged to 06.06.2023. Admit the application. Summary: Dismisses the plea of lack of passive legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The application is granted. Annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right of appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. An appeal has been lodged by ANAF. Appeal lodged by the Constanta Customs Authority. Deadline: 14.12.2023.

A provision of 26,644 lei has been made for this case.

**4. File no.4206/2/2015\***, pending before the Bucharest Court of Appeal, by which the claimant DG Petrol SRL, a company in bankruptcy, through the judicial liquidator Fineco Insolvency SPRL, filed on 29.01.2020 at the Bucharest Court of Appeal an administrative appeal requesting the annulment of the Decision no.1/05.01.2015, by which ANAF - Regional Directorate for Excise and Customs Operations Bucharest established the obligation to pay the amount of 3,759,256 lei for the claimant DG Petrol SRL.

At the trial date of 10.06.2020, the claimant DG Petrol SRL filed a request for a guarantee claim against Oil Terminal S.A. requesting the court to issue a decision ordering the defendant Oil Terminal S.A. to pay the sum of 3,759,256 lei.

Oil Terminal S.A. filed a statement of defence within the legal time limit, in which it pleaded the objection of inadmissibility of the request for a guarantee, the objection of lateness of the request for a guarantee, and on the merits of the case, it requested that the request for a guarantee be rejected as unfounded. By the Judgment delivered on 23.09.2020, the court of first instance, i.e. the Bucharest Court of Appeal, rejected the claim for a guarantee lodged by the claimant DG Petrol SRL against Oil Terminal S.A. as inadmissible. The plaintiff DG Petrol SRL appealed and the Bucharest Court of Appeal, on 02.12.2020, pursuant to Article 64 paragraph 4 of the Civil Procedure Code, suspended the proceedings. The judgment may be appealed for the duration of the suspension. The case has been resumed and the deadline for judgment is 19.10.2023. Summary of the

decision: The Bucharest Court of Appeal, by Decision No.1621/2023, allowed the applicant's application. Dismisses the application for a guarantee by SC OIL TERMINAL SA. The judgment is not final and may be appealed. A provision of 187,963 lei has been established for this case.

**5. File no.1974/118/2019**, pending before the Court of Constanta, creditor Oil Terminal S.A. and debtor Master Chem OIL DMCC.

At the term of 02.12.2020, the court connects the case no.7729/118/2019 to the case no.1974/118/2019 and stays the ruling on suspension until the resolution of the case no.3068/118/2018.

On 16.12.2020, the court suspends the case until the final settlement of case no. 3068/118/2018 pending before the Constanta Court of Appeal, with the right to appeal for the duration of the suspension.

Oil Terminal S.A. has filed a request to resume the proceedings and to increase the claims.

At the deadline of: 09.06.2023 - Pronouncement: adjourned to 22.06.2023. Summary decision: Admit the plea of inadmissibility raised by the defendant Master Chem Oil DMCC, with regard to the period 28.09.2018-13.05.2021. Dismisses as inadmissible the claim for damages brought by the plaintiff Oil Terminal SA against the defendant Master Chem Oil DMCC in respect of the period 28.09.2018-13.05.2021. Dismisses as unfounded the plea of inadmissibility of the claim for damages brought by the applicant OIL TERMINAL SA against the defendant Master Chem Oil DMCC, in respect of the period from 13 May 2021 to 28 April 2023. Admit, in part, the action brought by the applicant Oil Terminal SA against the defendant Romanian Customs Authority through the Regional Customs Directorate Bucharest.

Orders the defendant Romanian Customs Authority through the Bucharest Regional Customs Directorate to pay the applicant the sum of 2,253,845.33 lei, equivalent to 536,965.09 USD, as compensation consisting of expenses related to the storage of the cutter stock petroleum product for the period 28.09.2018 - 13.05.2021. Admit, in part, the action brought by the plaintiff Oil Terminal SA against the defendant Master Chem Oil DMCC. Orders the defendant Master Chem Oil DMCC to pay the applicant the sum of 449,099.17 lei, equivalent to 99,858.46 USD, as compensation consisting of expenses relating to the storage of the cutter stock petroleum product for the period 13.05.2021-28.04.2023. Orders the defendants to pay to the plaintiff Oil Terminal S.A. the costs of the proceedings corresponding to the claims to which they have been obliged, as follows: - orders the defendant Master Chem Oil DMCC to pay the sum of 4,992.46 lei in respect of stamp duty and the sum of 2,989.80 euro in lei equivalent at the BNR exchange rate on the date of actual payment as lawyer's fees. - order the defendant Romanian Customs Authority, through the Bucharest Regional Customs Directorate, to pay to the applicant the sum of 25,064.53 lei in respect of stamp duty and the sum of 15,010.20 lei in RON equivalent at the BNR exchange rate on the date of actual payment as lawyer's fees. With appeal within 30 days of notification. Decision No 724/2023 of 22.06.2023. A provision of 24,277 lei has been established for this case.

**6. File no.7729/118/2019**, pending before the Constanta Court, creditor Oil Terminal S.A, debtor Master Chem Oil DMCC. Claim action by which the creditor Oil Terminal S.A. requests the court to pronounce a judgment by which the debtor Master Chem Oil DMCC is obliged to pay the amount of 16,872.02 USD (72,261.63 lei) representing the value of the storage of cutter stock. Subsequently Oil Terminal S.A. filed a claim for an increase in the total amount of 423,625.51 lei (97,913.72 USD).

By the Judgment of 02.12.2020 the court ordered the connection of the case no.7729/118/2019 to the case no.1974/118/2019, pending before the Court of Constanta. A provision of 7,841 lei has been established for this case.

**7. File no.328/118/2020**, pending before the Constanta Court, plaintiff Oil Terminal S.A., defendant Ministry of Public Finance - ANAF - General Directorate of Large Taxpayers.

Appeal brought by Oil Terminal S.A. against the Decision to regularise the situation No.148/16.09.2011 and the Control Report No 27512/16.09.2011 for the pluses and minuses found in the tanks of Oil Terminal S.A. following the control from 01.01.2011 to 17.03.2011 and the recovery of the amount of 738,746 lei paid by way of customs debt. At the deadline of 08.09.2022, the Constanta Court stayed the ruling. On 06.10.2022 the Constanta Court dismissed the action brought by Oil Terminal SA against the Romanian Naval Authority. The judgment may be appealed within 15 days from its communication. At the deadline of 27.04.2023, the court stayed the ruling. Judgment delivered on 04.05.2023: Summary judgment: Dismisses the appeal as unfounded. Final. Document: Decision No 386/2023 of 04.05.2023.

A provision of 748,946 lei has been made for this case.

**8. File no.3330/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Energy and Business Environment, intervener Dumitrescu Andrei Sebastian, Rometta Impex SRL

Application for intervention against the Decision of the Extraordinary General Meeting of Shareholders no.4/12.06.2020 by which the shareholders have found the termination of the applicability of the Decision of the Extraordinary General Meeting of Shareholders no.6/10.10.2016, have found the legal increase of the share capital of the company Oil Terminal S.A. with the value of the two lands in the area of 254,261.325 sqm and in the area of 129,334.70 sqm, respectively, object of the certificates of attestation of the right of ownership series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a

request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of the capital increase of the company.

By the Judgment dated 23.03.2021, the court suspended the case pursuant to art.412 para.1 item 1 CPC, in view of the death of the plaintiff.

The case was adjourned, the Constanta Court set a trial date for 23.11.2021 in order to summon the intervener Rometta Impex SRL. At the trial date of 23.11.2021, the Constanta Court rejected the request to adjourn the case and ordered the suspension of the dispute. With appeal for the duration of the suspension. The application for appeal shall be submitted to the Constanța Court, under penalty of nullity. Judgment notified on 26.11.2021. Deadline: 25.10.2021. Summons the defendant Oil Terminal SA to file the documents on the basis of which the EGSM Oil Terminal SA of 12.06.2020 was adopted and to communicate them to the intervener, at the latest 5 days before the deadline.

Pronounced on 13.04.2023: Judgment No. 423/2023 of 13.04.2023. Admit in principle the application for leave to intervene made by the applicant Dumitrescu Andrei Sebastian. Dismisses the plea of illegality raised by the applicant as inadmissible. Dismisses the intervention brought by the petitioner Dumitrescu Andrei Sebastian against the respondents Commercial Registry Office of the Court of Constanța and the Romanian State through the Ministry of Finance, as it was brought against persons without legal standing. Dismisses the intervention brought by the petitioner Dumitrescu Andrei Sebastian against the respondent Oil Terminal SA as unfounded. Orders the registration in the Commercial Register of the EGSM Decision no.4/15.06.2020 of Oil Terminal SA. Enforceable. The decision was appealed on 08.05.2023. Deadline: 29.11.2023.

**9. File no.3656/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for annulment of the EGSM Decision no.4/12.06.2020 by which the shareholders have ascertained the termination of the applicability of the Extraordinary General Meeting of Shareholders Decision no.6/10.10.2016, have ascertained the legal increase of the share capital of the company Oil Terminal S.A. with the value of the two lands in the area of 254,261.325 sqm and in the area of 129,334.70 sqm respectively., object of the certificates of attestation of the right of ownership series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of capital increase of the company.

By the Judgment of 16.06.2021, pursuant to art.412 para.1 item 1 NCPC, the court finds that the case has been suspended as of right due to the death of the plaintiff until the introduction of the heirs.

With appeal for the duration of the suspension. Deadline for expiry: 01.02.2023. At the deadline of 01.02.2023, the court admitted the plea of time-bar of the main claim and the related applications for legal action brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants OIL TERMINAL S.A. and the applications for intervention. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - legal costs - in favour of the defendant company Oil Terminal S.A. An appeal may be lodged with the Court of Appeal of Constanța within 5 days of the judgment. Dumitrescu Sebastian Andrei appealed. Deadline: 06.12.2023.

**10. File no.3656/118/2020/a1**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Presidential order requesting the suspension of the registration of the EGSM Decision no.4/12.06.2020 until the conclusion of Case no.3656/118/2020.

By the Judgment of 16.06.2021, pursuant to Article 412 paragraph 1 item 1 NCPC, the court finds that the case has been suspended as of right following the death of the plaintiff until the introduction of the heirs. With appeal for the duration of the suspension. Time limit for reopening the proceedings and for the time-bar: 23.11.2022. Deadline for the stay: 01.02.2023. At the deadline of 01.02.2023, the court admitted the exception of the time-bar of the main claim and the related applications for legal action brought by the plaintiff Dumitrescu Sebastian Valentin, against the defendants Oil Terminal S.A. and the applications for intervention. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - legal costs - in favour of the defendant company Oil Terminal S.A. An appeal may be lodged with the Court of Appeal of Constanța within 5 days of the judgment. Deadline:14.06.2023. Judgment on 29.06.2023: Appeal allowed. Sets aside the civil judgment under appeal in its entirety and remits the case for further proceedings to the Constanța Court. Final. Deadline: 25.10.2023. On 26.10.2023, the Court of Constanța by Judgement no.1122 /Annuls, as untimely, the application for main intervention made by the company Rometta Impex S.A. Rejects in its entirety, as unfounded, the related applications for legal action made by the plaintiff Dumitrescu Andrei Sebastian (legal successor of the deceased plaintiff Dumitrescu Sebastian Valentin) against the defendant company Oil Terminal SA. Dismisses in their entirety, as unfounded, the applications for leave to intervene made by Dumitrescu Andrei Sebastian against the defendant company Oil Terminal S.A. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - costs - in favour of the defendant company Oil Terminal S.A. The judgment is not final. With appeal, within 5 days of delivery Document: Decision No 1122/2023 of 26.10.2023

**11. File no.4049/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for the recusal of the expert appraiser Mapps Master Appraisal SRL, appointed by the ORC by resolution no.16280/07.07.2020, pronounced in case no.60751/06.07.2020. The next trial date has been set for 26.05.2021. By the Decision of 16.06.2021, pursuant to Article 412 (1) NCPC, the court finds that the case has been suspended as of right due to the death of the plaintiff until the introduction of the heirs in the case. With appeal for the duration of the suspension.

On 13.10.2022, the Court of Constanta, by decision no.455/2022, declared the claim time-barred. Summary: Admit the plea that the joint applications for a writ of summons brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., Mapps Master Appraisal S.R.L. and the National Trade Register Office, represented by the Director of the Trade Register Office of the Constanta Court - Luiza Mardare, and the applications for intervention brought by Dumitrescu Andrei Sebastian and Rometta Impex S.A. are time-barred. With appeal to the Court of Appeal Constanța, within 5 days of the ruling, the appeal application to be filed with the Court of Constanța. On 18.10.2022, the plaintiff Dumitrescu Sebastian Valentin filed an appeal. Deadline for appeal: 14.06.2023. Judgment on 29.06.2023: Appeal allowed. Sets aside the civil judgment under appeal in its entirety and remits the case for further proceedings to the Constanța Court. Final. No time limit for further proceedings before the Constanța Court.

**12. File no.6919/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for a declaration of absolute nullity of the updated constitutive act of Oil Terminal S.A. By Judgment no.87/27.01.2021, the court of first instance rejected the application as unfounded.

The plaintiff filed an appeal, and at the trial date of 27.09.2021, the Court of Appeal of Constanta suspended the trial until the introduction of the heirs of the plaintiff-appellant Dumitrescu Sebastian Valentin. The judgment may be appealed during the suspension. Deadline for appeal: 08.06.2022 Civil decision no.219/08.06.2022 Admit the application for a stay of proceedings. Declares the appeal out of time. Dismisses as inadmissible the application of the heir Dumitrescu Andrei Sebastian to introduce the case. With appeal within 5 days of the judgment. On 15.06.2022 the heirs of the deceased Dumitrescu Sebastian Valentin lodged an appeal. On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. Orders that the case be retried. Deadline: 07.06.2023. Decision: Delay the disposal of the case. Orders that the case be removed from the case-file and referred to the Bucharest Court of Appeal, the court to which the case was transferred. Deadline: 22.09.2023: Decision: Dismisses the appeal as unfounded. With appeal within 30 days of communication.

**13. File no.4150/118/2020**, pending before the Constanta Court, applicant Dumitrescu Sebastian Valentin, defendants Oil Terminal S.A., Ministry of Economy, Energy and Business Environment

Action for a declaration that the court should give a ruling that Oil Terminal S.A. is a privatised company and that, if the share capital of Oil Terminal S.A. increases by the value of the land for which it has obtained certificates of private ownership, it has a preferential right under Law No 137/2002.

By Judgment no.86/27.01.2021 the court of first instance admitted the plea of inadmissibility of the claim and dismissed the claim brought by Dumitrescu Sebastian Valentin as inadmissible.

The plaintiff filed an appeal, and by the Judgment of 23.06.2021, pursuant to Article 412 (1) (1) NCPC, the court found that the case had been suspended as of right following the death of the plaintiff until the introduction of the heirs in the case. The judgment may be appealed against during the suspension.

Deadline: 08.06.2022 Civil decision allows the request for time-bar. Declares the appeal out of time. Dismisses as inadmissible the heir's application to join the case. Dismisses the respondent's application for an order that the appellant pay the costs of the proceedings as being made against a person lacking capacity to sue and be sued. Appeal within 5 days of the judgment. On 23.06.2022 Dumitrescu Sebastian Andrei appealed. At the deadline of 15.12.2022, the court annuls the appeal filed by the appellants - plaintiffs Dumitrescu Sebastian Valentin and Dumitrescu Andrei Sebastian against the civil decision no.228 of 8 June 2022 pronounced by the Court of Appeal Constanța - Second Civil Section, Insolvency and Litigation with Professionals and Companies, in contradiction with the respondents - defendants Oil Terminal SA and the Romanian State - through the Ministry of Economy, Energy and Business Environment. Final.

**14. File no. 4558/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.

Request for a summons by which the shareholder Dumitrescu Andrei Sebastian, in contradiction with Oil Terminal S.A., the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy and the Ministry of Energy, requests the Court of Constanța the following :

- finding the existence of the right of preference to purchase from the defendant the Ministry of Energy, a number of shares necessary to maintain the share of participation in the share capital of the defendant Oil Terminal S.A.
- obliging all defendants to respect the right of preference set out in point 1 starting with the date of registration of the share capital increase of Oil Terminal S.A.

By the conclusion of 09.12.2021, the Constanța Tribunal admitted the request for suspension of the judgment

formulated by the defendant company Oil Terminal S.A. in contradiction with the plaintiff Dumitrescu Andrei Sebastian and with the defendants the Roman State, represented by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance. Based on art.413 par. (1) point 1 Code of Civil Procedure, suspends the trial until the final settlement of the case registered under the role of the Constanța Tribunal under number 4150/118/2020. The judgment was appealed. Solved on 16.02.2023 Reject the request.

Admits the objection of inadmissibility of Chapter I of the application. Dismisses, as inadmissible, the request for finding the existence of the right of preference, made by the plaintiff Dumitrescu Andrei Sebastian - in contradiction with the defendants Oil Terminal S.A., Romanian State, represented in the process by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance, and the Ministry of Energy. Admits the exception of lack of interest in formulating and supporting the second end of the application. Rejects, as uninteresting, the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendants Oil Terminal S.A., the Romanian State, represented in the process by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance, and the Ministry of Energy, regarding the obligation of defendants to respect the right of preference. Orders the applicant to pay the amount of 762.14 lei – court costs (the fee of the elected defender) – in favor of the defendant company Oil Terminal S.A. Upon appeal, to the Constanța Court of Appeal, within 30 days from the communication, the appeal will be submitted to the Constanța Tribunal. Decision no. 151/2023 of 16.02.2023

Definitive by non-appeal. An application for recovery of costs has been made. BEJ Ulman file no.907/ 2023. For this file, a provision of 20 lei was established.

**15. File no. 6528/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Public Finance, Romanian State through the Ministry of Energy. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian, in contradiction with Oil Terminal S.A., the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy asks the court:

- finding that all tanks forming the object of GEO no.15/2001, approved by Law no. 68/2002 are privately owned by Oil Terminal S.A., end of application evaluated at the amount of 27,684,210.15 lei,
- mainly the obligation of the defendant the Roman State through the Ministry of Public Finance to leave in full ownership and quiet possession the buildings mentioned in point 1 to the defendant Oil Terminal S.A., end of application evaluated at the amount of 27,684,210.15 lei,
- in the alternative, the obligation of defendant Oil Terminal S.A. to immediately promote an action for real estate claims having as object the buildings mentioned in point 1, end of application evaluated at the amount of 27,684,210.15 lei,
- order the defendants jointly and severally to pay the costs incurred in the present proceedings.

On 03.05.2022 by Decision no.539, the court ordered the following: Admits the exception of the lack of active procedural quality of the applicant, invoked ex officio. Dismisses the action as being formulated by a person without active procedural quality. With call within 30 days of communication. Appeal formulated by Dumitrescu Sebastian Andrei on 20.06.2022. Term: 02.11.2022. Solved. The court dismissed the appeal as unfounded. With the right of appeal within 30 days from the communication, the appeal is filed with the Constanța Court of Appeal. An appeal was declared on 18.01.2023. Term: 03.10.2023. By Civil Decision no.1893 / 03.10.2023, the High Court of Cassation and Justice dismissed the appeal as unfounded. Definitive.

**16. File no. 7054/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism

Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to ascertain the absolute partial nullity of the GMS Decision no.2/ 26.04.2021, regarding art.1 by which the shareholders of Oil Terminal S.A. approved “ the financial statements for 2020, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to financial statements, based on the Board of Directors Report and the Independent Financial Auditor Report ”. On 18.10.2022, the Constanta Tribunal rejected the request made by Dumitrescu Andrei Sebastian as unfounded. The judgment may be appealed within 30 days of the communication. Appeal declared by DSA on 13.03.2023. Term:10.01.2024.

**17. File no. 7838/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Entrepreneurship and Tourism. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to ascertain the absolute partial nullity of the Directors' Report for the First Semester 2021, concluded on 30.06.2021. On 05.01.2022 the applicant makes a supplementary request requesting:

1. the absolute complete annulment of Decision CA no.70/ 10.08.2021.
2. the absolute complete annulment of the GMS Decision no.14/ 29.12.2021.

The case has a trial period on 26.10.2022. Postpones the pronouncement on 09.11.2022. Solution in short: Rejects as unfounded the exception of illegality of the M03 series certificate no.11703 / 02.02.2011 issued for the land with an area of 254,261.33 m.p. located in the North Platform Section, as well as the exception of illegality of the M03 series certificate no.11704/ 02.02.2011 issued for the land with an area of 129,334.70 m.p. located in the North Platform Section. He rejects, as unfounded, the request for a lawsuit made by the plaintiff Dumitrescu Andrei Sebastian. With call within 30 days of communication. A call was declared on 13.03.2023. Deadline: 24.11.2023

**18. File no. 8452/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. and the Roman State through the Ministry of Energy.

Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order “ the finding of the absolute partial nullity of the following company acts:

1. the status (the constitutive act) updated authenticated under no.631 / 12.05.1997 by B.N.P. Victoria Badea, main end of demand, unassessable in money;
2. the status (the constitutive act) updated according to Decision no. 2 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. from 28.07.2000, accessory end of the application, not evaluable in money;
3. the status (the constitutive act) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 29.03.2001, accessory end of request, not evaluable in money;
4. the status (the constitutive act) updated according to the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 31.07.2001, application accessory end, unassessable in money;
5. the status (the constitutive act) updated according to the Decision no.1 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 11.06.2003, accessory end of request, unassessable in money;
6. the status (the constitutive act) updated according to the Decision no.1 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 22.12.2004, accessory end of request, not evaluable in money;
7. the status (the constitutive act) updated according to Decision no.3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 05.03.2007, accessory end of request, not evaluable in money;
8. the status (the constitutive act) updated according to Decision no.2 of the Extraordinary General Meeting of Shareholders, dated 06.03.2009, accessory end of the application, not evaluable in money;
9. the status (the constitutive act) updated according to Decision no.3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 04.03.2010, end t accessory of request, not evaluable in money;
10. the status (the constitutive act) updated according to Decision no.2 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 02.08.2010, accessory end of request, not evaluable in money;
11. the status (the constitutive act) updated according to the Decision no.1 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., from 24.11.2011, accessory end of request, not evaluable in money;
12. the status (the constitutive act) updated according to the Decision no.1 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 17.08.2012, accessory end of request, not evaluable in money;
13. the status (the constitutive act) updated according to Decision no. 3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 04.07.2013, accessory end of request, not evaluable in money;
14. the status (the constitutive act) updated according to Decision no. 10 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 24.10.2014, accessory end of request, not evaluable in money;
15. the status (the constitutive act) updated according to Decision no.II of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 19.06.2017, accessory end of request, not evaluable in money;
16. the status (the constitutive act) updated according to Decision no. 28 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 29.10.2018, accessory end of request, not evaluable in cash and
17. re-establishment of the parties in the previous situation,
18. finding that Oil Terminal S.A. has a total share capital of 43,615,149.50 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, accessory end of demand, unassessable in money,
19. finding that the Romanian State, through the Ministry of Energy, has the status of shareholder within Oil Terminal S.A. with a no.of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, an accessory end of unassessable demand in cash.
20. order the defendants to pay the costs.

The case had a trial period of 19.05.2022. By judgment of 30.06.2022, the court rejects as unfounded the request for a lawsuit made by the plaintiff Dumitrescu Andrei Sebastian, in contradiction with the defendants Oil Terminal SA and the Romanian State through the Ministry of Energy. With call within 30 days of communication.

Oil Terminal has filed a Application for Completion of the Costs. The application formed file no. 8452/118/2021 / a1. At the trial date of 17.08.2022, the Tribunal admits the request made by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. Orders the defendant to pay to the petitioner the amount of 17,850 lei representing court costs in case no. 8452/118/2021, consisting of lawyer fee. With the right to appeal within 30 days of communication. By Civil Decision no. 8, pronounced on 01.03.2023, The Constanța Court of Appeal rejected as unfounded the appeal declared by Dumitrescu Andrei Sebastian obliging him to pay to the intimate Oil Terminal SA the amount of 5,950 lei, as costs on appeal. The sentence is final. Dumitrescu appealed to the High Court of Cassation and Justice. Term: 05.12.2023.

**19. File no. 2007/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. The following files were listed on this file: 2010/118/2022, 2011/118/2022, 2014/118/2022, 2018/118/2022, 2022/118/2022, 2029/118/2022. The case has a trial period on 03.10.2023: orders the suspension of the case trial until the final settlement of file 7054/118/2022. With appeal during the suspension.

**20. File no. 2010/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

**21. File no. 2011/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.. Action in the absolute full cancellation of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

**22. File no. 2014/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

**23. File no. 2018/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

**24. File no. 2022/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

**25. File no. 2025/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Constanța Tribunal to order the absolute complete annulment of the EGSM Decision no.4/21.03.2022. Connected to file no. 2007/118/2022.

**26. File no. 2008/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Constanța Tribunal to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. The case has a trial period on 15.06.2023. Postpone the cause. Cyclicly distributed according to Decision no. 4 / 03.04.2023 of the President of the Constanța Tribunal. He has no trial term.

**27. File no. 2009/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute complete annulment of the Decision EGSM no.4/21.03.2022. In pronounciation. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 15.12.2022. At the trial date of 29.03.2023, the Court rejects the appeal as unfounded. Definitive. Document: Decision no.34/2023 of 29.03.2023.

**28. File no. 2013/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. The file has a pronounciation term on 10.10.2023.

**29. File no. 2016/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. In pronounciation. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 06.12.2022. Term: 24.11.2023.

**30. File no. 2017/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. In pronouncement. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communicationAppeal formulated by the applicant Dumitrescu on 06.12.2022. Term: 31.03.2023. It notes that, by concluding no.775/ 29.03.2023 pronounced by the High Court of Cassation and Justice, the trial of the case was ordered. He removes the case from the role and orders its submission to the Bucharest Court of Appeal. No appeal. Document: Final conclusion of the council chamber 2/2023 of 31.03.2023. Term at the Bucharest Court of Appeal: 12.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**31. File no. 2019/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 15.03.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 07.12.2022. On 29.03.2023 Reject the call as unfounded. Definitive. Document: Decision no. 35/2023 of 29.03.2023. Term at the Bucharest Court of Appeal: 11.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**32. File no. 2020/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. On 21.11.2022 I received the copy of SC no. 494/2022. Appeal formulated by the applicant Dumitrescu on 07.12.2022. On 05.04.2023, the Constanta Court of Appeal pronounced the following solution: Replace the case. It removes the case from the role of the Constanța Court of Appeal and submits it for settlement to the Bucharest Court of Appeal, according to the resettlement conclusion of 04.04.2023, pronounced by the High Court of Cassation and Justice in file no.555/1/2023. Bucharest Court of Appeal Term: 11.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**33. File no. 2021/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. Admits the request of the applicant Dumitrescu Andrei Sebastian for notification of the Romanian Constitutional Court. The Constitutional Court of Romania is notified in order to resolve the exception of unconstitutionality invoked by the plaintiff Dumitrescu Andrei Sebastian regarding article 12 of Law no. 137/2002 by reference to art. 1 par.3 and art.1 paragraph 5 of the Romanian Constitution. It orders the formation of the associated file no. 2021/118/2022 / a1 having as object the notification of the Constitutional Court. No appeal. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. Pronounced in public session on 03.11.2022, by making the solution available to the parties through the court registry. Appeal formulated by the applicant Dumitrescu on 07.12.2022. The case has a trial period on 29.03.2023. Solution: Admits the exception of the inadmissibility of the grounds of appeal regarding the court's opinion regarding the exception of unconstitutionality of the provisions of art.12 of Law 137/2002. Within the limits of the investment, as established: Rejects the call as unfounded, Definitive. Decision no. 36/2023 of 29.03.2023. File sent to the Bucharest Court of Appeal. Deadline: 04.05.2023 - Rejects the appeal as unfounded. Definitive.

**34. File no.2023/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. On 21.11.2022 I received the copy of SC no. 496/2022. Appeal formulated by the applicant Dumitrescu on 06.12.2022. The case has a trial period on 29.03.2023. Solution: rejects the appeal as unfounded. Definitive.

**35. File no.2024/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu

Andrei Sebastian in contradiction with the defendant Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. On 21.11.2022 Oil Terminal SA received the copy of SC no. 497/2022. Appeal formulated by the applicant Dumitrescu on 07.12.2022. The case has a trial period on 26.05.2023. By the conclusion of 31.03.2023: Change the trial term for 31.03.2023. It notes that by concluding no.777 / 29.03.2023 pronounced by the High Court of Cassation and Justities, it ordered the relocation of the trial of the case. He removes the case from the role and orders its submission to the Bucharest Court of Appeal: No appeal. Deadline: 11.05.2023-Reject the appeal as unfounded. Note that the parties have reserved the right to request separately the costs of the appeal. Definitive.

**36. File no.1926/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for intervention by which the applicant Dumitrescu Andrei Sebastian asks the court:

- Failure to register the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no.4 of 21.03.2022 in the Trade Register,
- Submission of the file having as object the registration of the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no.4 of 21.03.2022 in the Trade Register to the Constanta Tribunal,
- Settlement of the application for intervention on the merits in the sense of not registering the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no.4 of 21.03.2022 in the Trade Register.

At the deadline of 12.05.2022 Dumitrescu Sebastian Andrei modifies throughout the object of the file and formulates an application for intervention against the decision of OGSM no.3/ 23.02.2022, after which he submits a request for waiver. At the deadline of 16.06.2022 by Decision no.303, the court finds that the petitioner Dumitrescu Andrei-Sebastian waived the judgment of the intervention request regarding the Decision of the General Assembly of Shareholders Oil Terminal S.A. no.3/ 23.02.2022, request made in contradiction with the intimates: Oil Terminal S.A., Trade Register Office attached to the Constanta Tribunal, Romanian State through the Ministry of Energy. No appeal was made.

**37. File no. 2035/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.. Presidential Ordinance by which the applicant Dumitrescu Andrei Sebastian requests the court to suspend the EGSM Decision no. 4 / 21.03.2022, until the resolution of the file having as object the finding of absolute nullity of the EGSM Decision no. 4 / 21.03.2022.

By judgment no. 477 / 18.04.2022, the court rejects as unfounded the request for a lawsuit, having as object the Presidential Ordinance, formulated by the plaintiff Dumitrescu Andrei Sebastian, in contradiction with defendant Oil Terminal S.A. The judgment may be appealed within 5 days of the ruling. Dumitrescu Sebastian Andrei also appealed by Decision no. 269 / 24.06.2022 the appeal is rejected as unfounded. The decision is final.

**38. File no. 1483/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action finding the cessation of the applicability of EGSM Decision no.4/ 21.03.2022. At the deadline of 20.09.2022, by Decision no. 979/202, the Constanța Court admits the exception of the inadmissibility of the request for a lawsuit. Dismitrescu's action against defendant Oil Terminal S.A. having as object the finding of cessation of all legal effects of the Decision of the Extraordinary General Assembly of Shareholders Oil Terminal SA no 4 / 12.06.2020, as inadmissible. With call within 30 days of communication. An appeal was made. Term: 26.05.2023. Deadline: 10.04.2023 - Solution in short: Conclusion: It notes that, by concluding no. 801/ 04.04.2023 pronounced by the High Court of Cassation and Justice, the relocation of the case was ordered. He removes the case from the role and orders its submission to the Bucharest Court of Appeal. No appeal. Pronounced by making the solution available to the parties through the court registry on 10.04.2023. Document: Final conclusion of council chamber 5/2023 of 10.04.2023. Solution for short: Admit the call. Cancel the civil sentence and send the case for the continuation of the trial to the Calarasi Tribunal. With appeal within 30 days of communication. The appeal is filed with the Bucharest Court of Appeal. Document: Decision no. 914/2023 of 09.06.2023.Term at the Calarasi Court: 13.02.2024.

**39. File no. 3305/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. The presidential ordinance by which Dumitrescu Andrei Sebastian requests:

- Suspension of the execution of the Decision of the Extraordinary General Assembly of Oil Terminal SA no.4/ 21.03.2022, until the settlement of File no.7838/118/2021, having as object the finding of the absolute partial nullity of the Directors' Report for the first semester of 2021, concluded on 30.06.2021, which substantiated the share capital increase action of Oil Terminal SA ordered by the Decision of the Extraordinary General Assembly no. 4 / 21.03.2022. Obligation of the defendant Oil Terminal SA to pay the costs.

On the deadline of 15.06.2022, Dumitrescu Andrei Sebastian formulated a request to recapture the complex. The Conclusion orders the submission of the request to the Chief Civil Section II Judge, in order to order the necessary measures to resolve the procedural incident. At the deadline of 17.08.2022, the Constanța Tribunal rejects as unfounded the request to suspend the execution of the GMS Decision no.4 / 21.03.2022. With appeal within 5 days of pronouncement. An appeal was made by Dumitrescu Sebastian Andrei on 22.08.2022. Decision

no.376/2022 of 26.10.2022. The appeal is rejected as unfounded. The decision is final.

**40. File no. 4100/118/2022** pending before the Constanta applicant Tribunal Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. requesting:

1. Finding the absolute integral nullity of the Decision of the Ordinary General Meeting of Shareholders Oil Terminal SA no. 7 / 01.04.2022, main end of unassessable request in money;
2. Following the admission of point no.1 above, finding the absolute full nullity of the Decision of the Board of Directors regarding the appointment of the intermediary authorized by the Financial Supervisory Authority in order to prepare the prospectus proportionate to the offer, respectively the company Prime Transaction SA, as it results from the announcement published by the defendant on the website of the Bucharest Stock Exchange on 11.05.2022;
3. Obligation of the defendant to pay the costs.

By the EGSM Decision no.7/ 01.04.2022, the shareholders of the company decided to elect as provisional administrators the gentlemen: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teșeleanu and Emilian Nicolae. Action communicated on 17.06.2022. Bending submitted on 30.06.2022. Trial term 09.11.2022. Deadline: 18.01.2023 - for the restoration of the citation procedure. The case has a trial period on 15.02.2023. In pronouncement. The court postpones the pronouncement on 01.03.2023. Dismisses, as unfounded, the exception of lack of interest – exception invoked by the court, ex officio. Dismisses, in civil case with the object of action for annulment O.G.S.M. and Decision Board of Directors, as unfounded, the appeal brought by the applicant DUMITRESCU ANDREI SEBASTIAN in contradiction with the defendant OIL TERMINAL S.A.. Dismisses as unfounded the applicant's claim for costs. The judgment is subject only to appeal, within 30 days, from the communication. The appeal is submitted to the Constanța Tribunal – Civil Section II, under the sanction of nullity, and is released by the Constanța Court of Appeal. Solved in a council chamber and pronounced on 15.03.2023, the making available of the solution to the parties being made through the court registry, according to art. 396 par.2 Code of civil procedure republished. Document: Council Chamber Decision 111/2023 of 15.03.2023. Deadline: 27.06.2023 - Take the case off the role and submit it for settlement to the Bucharest Court of Appeal. Term: 24.11.2023.

**41. File no. 2603/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for intervention against the registration of GMS Decision no.7/ 01.04.2022 by which the company's shareholders decided to elect as provisional administrators the gentlemen: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teșeleanu and Emilian Nicolae. Trial term 01.11.2022. A new deadline has been granted for the communication of the application for waiver of the trial. Deadline: 05.12.2022- Postponement of the pronouncement on 20.12.2022. Decision based on the disp. art.406 par.1 The new Code of Civil Procedure. Notes the waiver of the trial by the intervention request no. 55,727 / 07.04.2022 as completed by the intervener Dumitrescu Andrei Sebastian in contradiction with the intimates Oil Terminal S.A., Romanian State through the Ministry of Energy (as majority shareholder) and the Ministry of Energy (as representative of the majority shareholder) and Andrei Aurelian Ovidiu, Gheorghe Cristian Florin, Nicolae Emilian, Teșeleanu George and Ungur Ramona. Admits the registration application made by the intimate petitioner Oil Terminal SA registered under no.55666/ 07.04.2022 at the Trade Register Office attached to the Constanta Tribunal. It orders the registration in the Trade Register of the mentions included in the GMS Decision of Oil Terminal S.A. no.7/01.04.2022 regarding the provisional administrators and the publication of the decision in the Official Gazette of Romania-Part IV after the final remaining of the present, at the expense of the application holder. With call within 30 days of communication. The appeal is submitted to the court whose decision is being appealed, respectively the Constanța Tribunal. No appeal was made.

**42. File no. 18250/212/2016** pending at Constanța Court, plaintiff Staar Rating SRL, defendant Oil Terminal SA, Action in contractual liability 16,411.20 lei, representing fixed allowance, 82,056 lei representing variable allowance, legal penalty interest and court costs. Term: 04.05.2023 - Pronunciation. Written conclusions were submitted in the meeting. Postpones the pronouncement on 19.05.2023. Solution: Admits in part the request for a lawsuit made by the applicant Staar Rating SRL in the contradictory defendant Oil Terminal SA. Orders the defendant to pay to the applicant the amount of 16,411.20 lei representing a fixed indemnity due for the exercise by the applicant of the position of administrator of the defendant. Dismisses the end of the claim for forcing the defendant to pay the variable allowance as unfounded. Orders the defendant to pay to the applicant the amount of 6,845.71 lei as legal interest penalizing for fixed allowance related to March, April, May and June 2016 calculated until the date of the accounting expertise - 07.12.2022. Encourages the expert's request to increase the fee by the amount of 1,000 lei and intends the applicant to pay the fee difference. Orders the defendant to the applicant as costs of paying the amount of 1,283.91 lei representing the stamp duty related to the heads of claim that were admitted and 2,000 lei – final fee report of expertise. With the right of appeal within 30 days from the communication, which will be submitted to the Constanța Court. Document: Decision no. 4921/2023 of 19.05.2023. For this file, a provision of 109,597 lei was established.

## b. Provisions for employee benefits

	30 September 2023	Year ended at 31 December 2022
Balance at the beginning of the year	8,547,534	8,915,012
Establishments during the year	-	535,938
Reversals during the year	(1,273,856)	(903,416)
<b>Balance at end of period</b>	<b>7,273,678</b>	<b>8,547,534</b>

On September 30, 2023, the company registered provisions for employee benefits in the amount of 7,273,678 lei, registering a decrease compared to December 31, 2022 amounting to 1,273,856 lei.

This provision was registered on the basis of the Actuarial Report on the value of the provision for benefits granted to employees' retirement, drawn up by S.C. RCOR.RO SRL based on the service contract concluded with Oil Terminal. According to the Employment Collective Agreement in force, the company must pay to employees at the time of retirement a benefit equal to a certain number of salaries depending on seniority and in society.

The amount of retirement benefits given to employees as of 31 December 2022 was determined by the following actuarial assumptions:

- employee mortality is modeled with the same table provided by the mortality tables of the National Institute of Statistics.
- the employee rotation rate is constant over time calculated by age and gender, established by modeling the data provided by the company for the last 22 years starting with 2000.
- the morbidity rate is constant over time, calculated over age and gender, incorporated in the mortality table used.
- the wage growth rate is constant over long periods of time and an increase of 4% has been assumed every year.
- the discount rates are those provided by the European Insurance and Occupational Pensions Authority (EIOPA) for Romania, without taking into account volatility.
- the plan is unfunded by the entity and by employees or third parties, except for early retirement, where the decision is influenced by the decision of the authorities.

In the period of nine months ended on 30.09.2023, the provision for employee benefits was reversed by the amount of 1,273,856 lei, together with the granting of rights to employees on the occasion of retirement, date on which revenues from the cancellation of provisions in the amount of 1,273,856 lei were registered.

## c. Other provisions representing employee profit-sharing

	30 September 2023	Year ended at 31 December 2022
Balance at the beginning of the year	1,059,224	469,618
Establishments during the year	-	1,059,224
Reversals during the year	(1,059,224)	(469,618)
<b>Balance at end of period</b>	<b>-</b>	<b>1,059,224</b>

On December 31, 2022, the company registered a provision for staff participation in profit amounting to 1,059,224 lei, based on the provisions of GO no.64/2001 on the distribution of profits to commercial companies with full or majority state capital, with subsequent amendments and completions, OMFP no.144/2005 on the approval of the Specifications for determining the amounts that are subject to profit distribution and OMFP no.418/2005 on some accounting specifications applicable to economic agents.

In June 2023, the Company registered the payment obligation representing the employees' participation in the profit of 2022, based on the Decision of the Ordinary General Meeting of Shareholders no.9 / 27.04.2022, approving the distribution from the net profit of 2022 of the employees' participation in profit of the amount of 1,059,224 lei.

As a result, the provision established for the participation of employees in profit was reversed for the value of 1,059,224 lei and does not show a balance on 30 September 2023.

## d. Other provisions related to the mandate contract,

- representing the variable component for the non-executive directors, the General Director and the Financial Director.

	<b>30 September 2023</b>	<b>Year ended at 31 December 2022</b>
Balance at the beginning of the year	-	1,252,203
Establishments during the year	-	-
Reversals during the year	-	(1,252,203)
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

By the OGMS Decision no.5 / 04.04.2018, the members of the Board of Directors were elected, in accordance with the provisions of GEO 109/2011 for a term of 4 years.

By the Decision of the Board of Directors no.70/ 02.07.2018, the General Manager of the company is appointed, with a mandate contract for a period of 4 years, starting with 02.07.2018.

By the Decision of the Board of Directors no.71/ 02.07.2018, the Financial Director of the company is appointed, with a mandate contract for a period of 4 years, starting with 02.07.2018.

The provision amounting to 1,252,203 lei, constituted on December 31, 2021, represents the variable component for the non-executive administrators of the Board of Directors, the General Manager and the Financial Director, related to 2021, including occupational insurance contribution.

In the first semester of 2022, after the approval of the General Meeting of Shareholders Oil Terminal, according to Decision no.9/ 27.04.2022, the provision constituted in the amount of 1,252,203 lei was reversed and revenues from the cancellation of the provision were registered, simultaneously with the granting of the variable component related to 2021, according to the approved mandate contracts.

The provision established in connection with the mandate contract does not show a balance on September 30, 2023 and December 31, 2022.

### 35. Subventions

	<b>30 September 2023</b>	<b>Year ended at 31 December 2022</b>
Balance on the year start	160,871	110,669
Constitutions during the year	-	119,660
Consumed during the year	(16,927)	(69,458)
<b>Balance on year' end</b>	<b>143,944</b>	<b>160,871</b>

The amount of 143,944 lei remaining in the balance on 30 September 2023 represents inventory additions of the nature of the unamortized tangible fixed assets.

### 36. Information regarding the cash flow

The net cash flow from the operating activity on 30 September 2023 is 17,445,985 lei, decreasing compared to the similar period of the previous year by the amount of 22,332,255 lei.

Cash flow from investment activity mainly includes, payments for investments in tangible and intangible assets amounting to 60,726,542 lei for the 9-month period ended on 30 September 2023 and payments for investments in tangible and intangible assets in the amount of 38,641,814 lei, for the similar period of the previous year.

Cash flow from financing activities is represented by cash inflows from loans and cash outflows representing payments for loans.

The financing flow on 30 September 2023 is worth 55,310,849 lei increasing compared to the similar period of the previous year by the amount of 35,054,180 lei.

Cumulated on 30 September 2023, cash inflows from loans are worth 55,894,070 lei and payments representing loan repayments are worth 9,486,321 lei.

Payments for dividends registered between 01.01.2023 - 30.09.2023 are worth 4,271,560 lei, increasing compared to the similar period of the previous year by the amount of 155,638 lei.

### 37. Management of risks

The Company estimates that the current macroeconomic environment may pose a significant challenge in the future :

- for some traditional customers - the impossibility of continuing business due to the adoption of a restrictive EU regulation on the origin of certain goods from Russia; the main customers are financially strong companies that could explore substitution options, such as investing in their own capacities or choosing alternative channels for their handling/stocking needs.
- for society - negative impact on liquidity due to risk of non-recovery of benefits subject to the restrictive EU

Regulation during its application; impossibility to estimate the duration and intensity of economic changes caused by the 3 multiple crises (post-COVID economic, energy, military conflict in Ukraine); price increases caused by multiple economic crises.

The company established and put in practice a risks management process in order to facilitate its objectives' efficient achievement, to lead to the risks' reduction, the most possible without affecting company' activity' competitiveness and flexibility.

The company is exposed, by its operations to the following risks:

- capital risk
- credit risk
- currency exchange risk
- liquidity risk
- associated risks regarding the defined objectives' achievement
- price risk
- interest rate risk

#### a. Capital risk

Oil Terminal SA continuously manages capital to ensure optimal use of resources in correlation with risk exposure and to determine a maximum gain for shareholders.

The structure of the committed capital consists of equity which include: share capital, other items of equity, the deferred result representing surplus realized from revaluation reserves, retained earnings representing unassigned profit, deferred result resulting from the first application of IAS, less IAS 29, legal reserves, revaluation reserves, other reserves, deferred result from the correction of accounting errors, the result of the year and the distribution of the profit, according to the presentation from the Situation of the modification of the own capitals and debts that include the long-term loans presented in note 28.

Capital risk management is an integral part of the business administration within the company and is related to the continuous review of the company's indebtedness.

The indicator "degree of indebtedness" calculated as the ratio between short-term debt / equity is 0.1056 on 30 September 2023 and 0.091 on 30 September 2022.

The management of the company reviews the structure of capital, as well as the reports related to the risks related to the company. The review also covers the cost of capital and the risks associated with each capital category.

#### b. Credit risk

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the clients.

Annually, the content of framework contracts for the provision of services for crude oil and other liquid petroleum products (diesel, gasoline, biodiesel mixed with diesel) are approved by Order of the National Agency for Mineral Resources. In these contracts are clearly presented the commercial conditions for the services provided by the company to customers :

- payment of services supplied in maximum 30 days;
- accessories calculation (penalties and delay interests) for the payment uneffectment in contractual terms by clients;
- in certain situations, well contractually stated, the revenues are cashed in advance;
- if the invoices are not paid in the term stipulated in contract, the company has the right to retain the transited cargo, until the amounts due by the clients payment.

#### c. Foreign currency risk

Currency risk occurs when the company concludes transactions expressed in another currency than those functional one.

It depends on decision factors outside the company, namely BNR policy regarding the currency evolution in a certain period of time.

The company' exposure to currency risk expressed in lei is as follows:

30 September 2023	Lei value	Euro value	USD value	GBP value
Cash and cash equivalents	30,820,882	6,190,128	5,495	300
External clients	16,398,125	2,677,489	656,942	-
<b>Net exposure in the financial position</b>	<b>47,219,007</b>	<b>8,867,617</b>	<b>662,437</b>	<b>300</b>

Oil Terminal operates with foreign currency for external customers and is exposed to the change in the exchange rate of the euro against the Romanian leu.

#### d. Liquidity risk

The risk of liquidity arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring the receipts within the contractual term;
- maintaining a cash balance that meets the payment needs;
- elaboration of a weekly cash flow.

By applying the above- mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

Current liquidity represents the ratio between current assets and current liabilities, registering on September 30, 2023 the value of 1.70 compared to 1.94 on 30 September 2022.

Immediate liquidity (acid test) represents a ratio between current assets decreased with current stocks and liabilities, the value of this indicator being on September 30, 2023 of 1.67 compared to 1.90 on 30 September 2022.

#### e. Risks associated regarding the stated objectives achievement

During the third quarter of 2023, the Company continued to implement, maintain and develop the internal managerial control system, through the directions of action of the Program for the development of the internal managerial control system for 2023, having as regulatory basis the provisions of the Order of S.G.G. no.600/2018 on the approval of the Code of internal managerial control of public entities, as well as the provisions of Government Ordinance no.119/1999 on internal / managerial control and preventive financial control, republished, with subsequent amendments and completions.

According to the risk analysis and assessment carried out on 30 June 2023, a number of 114 associated risks have been identified, analyzed, assessed and are currently managed, both for specific objectives/ the activities / processes of the company's compartments, as well as the objectives of the partial strategies deriving from the company's development strategy, as follows:

- **98** risks of level "tolerable" – percentage **85.97%** ;
- **15** risks of level "high tolerance" – percentage **13.16%** ;
- **1** risk of level "low tolerance" – percentage **0.87%** ;
- **0** risks of level "intolerable" – percentage **0%**.

From the critical analysis of the Risk Register at company level revised to the reference date 30 June 2023, it is noted that, at the current risk assessment and half-yearly reporting stage, compared to the previous assessment period and in relation to the approved risk tolerance level, the trend and evolution of the risks retained for management showed the following directions:

- decrease in the total number of risks retained for management through the risk register at company level. Thus, when assessing risk and reporting on the reference date 30 June 2023, they are managed, through the centralized risk register at company level, a total of 114 risks compared to the 115 risks managed on 31 December 2022 as a result of the highlighting of a number of 1 risks due to its revision and classification by one of the structures of society;
- the decrease in the number of risks classified at the level of tolerance "tolerable" and on June 30, 2023 respectively managing a number of 98 risks of level "tolerable", compared to the 99 risks highlighted in the previous assessment recorded on 31 December 2022, following the highlighting of a number of 1 risks in the same tolerance class due to its revision and classification;
- keeping constant the number of risks classified at the level of tolerance "high toleration" and on June 30, 2023 respectively managing a number of 15 level risks "high toleration", as found and managed in the previous assessment;
- keeping constant the number of risks classified at the level of "low toleration" and 30 June 2023 respectively managing 1 level risk "low toleration", as found and managed in the previous assessment;
- no risks have been identified as classified at the "intolerable" tolerance level.

The evolution and trend of residual risk exposure of the 114 risks retained for management through the Risk Register concluded on 30 June 2023, compared to the evolution of the residual risk exposure recorded at the previous risk assessment carried out on 31 December 2022, the following are presented:

- 114 risks keep their residual risk exposure constant compared to the previous assessment;
- on 30 June 2023, in relation to the previous evaluation carried out on 31 December 2022, no risks have been reported whose residual risk exposure has increased or decreased;
- on June 30, 2023, no new risks to management were introduced through the risk documentation;
- on June 30, 2023, 1 risk was proposed for disposal from the risk register, by one of the company's structures based on its own risk analysis and documentation, due to its revision and classification.

For the proper handling of risks, the heads of the company's functional structures, under the direct coordination of senior management and the Monitoring Committee, have adopted and implemented risk strategies and internal control measures deemed appropriate, timely and effective, based on analysis, monitoring, assessments and risk documentation discussed within their risk management teams, with the aim of leading to the elimination of causes and ensuring that risks that could influence the non-achievement of defined objectives are kept under control, as well as to be able to manage the prerequisites for maintaining risk exposure strictly within the risk tolerance level and risk tolerance limits approved by the company's management.

#### **f. Price Risk**

The company' exposure to the price risk is monitored by management accounting and the costs calculation activity, containing the following matters:

- the company way of expenses' organisation;
- expenses' classification and behaviour reporting to factors generating them and their particularity;
- presettlement of the costs' level and structure for each service supply and for the whole planned service supply;
- production expenses current analytical record on management periods and of indicators' calculation required by the calculation methods used in a period of time;
- production expenses' level and structure' compared analysis, for the decisions' optimization in the service supply' valoric side management process.

Costs calculation is the basis of services supplies tariffs settlement in the company, representing the main factor for the company' internal reserves prospecting, identification and mobilization.

By the costs' periodic survey per product conventional ton, a balance is provided between the average cost per product ton and the average revenue achieved in the same measure unit, so that the service supplied are efficient and bring a value surplus.

#### **g. Interest rate risk**

Operating cash flows are affected by interest rate variations, mainly due to contracted long-term loans. The company has significant long-term loans with variable interest, which expose it to a cash flow risk.

In order to manage the interest rate risk, the company's debts are permanently monitored from the point of view of maturities, and through the customer collection policy, the necessary resources to pay the debts are ensured.

### **38. Extrabalance elements**

On 30 September 2023, the Company has recorded in accounts and besides the balance the followings:

- a. Crude oil, petroleum, chemical products, Oil Terminal clients' propriety, pointed out as material values received to be kept and in custody;
- b. Stocks of inventory objects in use in a total value of 10,399,255 lei;
- c. Public goods received in administration, leasing, hired represent public goods according to Oil Agreement to lease the activity of shoretanks, transport pipelines for crude oil, oil products operation, of pumping facilities and other facilities and equipments related to them, concluded between National Agency of Mineral -Resources and Oil Terminal, value of 59,775,951 lei;
- d. Other values, besides the balance, representing fixed assets approved to be out of use, in a value of 458,269 lei;
- e. Other values beside the balance assets with historical value of 26,000 lei;
- f. Guarantees and warranties received representing good execution guarantees in a value of 20,106,297 lei;
- g. Fixed assets taken on rent in amount of 315,645 lei;

- h. Other values outside the balance sheet - the value of goods received under lease, amounting to 9,650,952 lei;
- i. Other values outside the balance sheet - sources of investment financing and investment expenditure amounting to 5,349,803 lei;
- j. Contingent assets in an amount of 124,791 lei;
- k. Contingent debts in an amount of 387,560 lei;
- l. Guarantees and warranties given in an amount of 64,732,192 lei;
- m. Other values besides the balance - petroleum products handed over by the authorities, amounting to 85 lei;
- n. Interest payable on operating leases, amounting to 977,395 lei.
- o. Other values outside the balance sheet - disability fund 84,295 lei

### 39. Result per share

On 30 September 2023 and on 30 September 2022, the result per share is:

	30 September 2023	30 September 2022
Profit of the financial year	23,666,270	28,654,181
Other elements of the overall result:		
Items that will not be reclassified to profit and loss, of which :	(199,431)	72,979
Gains from the revaluation of the assigned / collected real estate properties	117,308	62,913
Surplus from the revaluation of fixed assets	(117,308)	-
Deferred tax liability	199,431	(10,066)
<b>Total overall result</b>	<b>23,466,839</b>	<b>28,727,160</b>
Number of ordinary shares at the end of the period	2,997,177,132	582,430,253
Number of ordinary shares at the beginning and end of the period ( no. weighted average of ordinary shares )	2,357,979,429	582,430,253
Base result per action (lei/share )	<b>0,00782965</b>	<b>0,04932292</b>
Diluted result per share (lei/share)	<b>0,00995210</b>	<b>0,04932292</b>

The subscribed and paid-in share capital existing on 31.12.2022, amounting to 58,243,025.30, was increased following the completion on March 8, 2023 of the subscriptions according to " Simplified prospectus related to the increase of the share capital with contribution in kind and in cash of Oil Terminal SA " approved by the Financial Supervisory Authority (FSA) by Decision no.46/ 17.01.2023, with 241,474,687.90 lei, representing a number of 2,414,746,879 new shares, with a nominal value of 0.1 lei / share, of which:

- cash contribution, amounting to 13,174,659.70 lei, representing a number of 131,746,597 shares at the nominal value of 0.1 lei / share;
- the contribution in kind, subscribed and paid by the Romanian State through the Ministry of Energy, amounting to 228,300,028.20 lei, respectively a number of 2,283,000,282 shares, with a nominal value of 0.1 lei / share.

The subscribed and paid-in share capital resulting after the increase of 241,474,687.90 lei becomes 299,717,713.20 lei (58,243,025.30 lei + 241,474,687.90 lei) divided into a number of 2,997,177,132 shares (299,717,713.20 lei/0.1 lei/share).

Calculation of basic earnings per share (lei/share):

	30 September 2023	30 September 2022
- overall result	23,466,839	28,727,160
- number of ordinary shares at end of period	2,997,177,132	582,430,253
- basic earnings per share (lei/share)	$\frac{23,466,839}{2,997,177,132} = 0,00782965$	$\frac{28,727,160}{582,430,253} = 0,04932292$

Calculation of diluted earnings per share (lei/share):

	30 September 2023	30 September 2022
- overall result	23,466,839	28,727,160
- weighted average number of ordinary shares	2,357,979,429	582,430,253
- diluted earnings per share (lei/share)	$\frac{23,466,839}{2,357,979,429} = 0,00995210$	$\frac{28,727,160}{582,430,253} = 0,04932292$

Calculation of weighted average number of ordinary shares for the period 01 January 2023 – 30 September 2023, according to the International Accounting Standard ( IAS ) 33 „ Results per share ”:

Date		Number of shares
01.01.2023	Balance at the beginning of 2023	<b>582,430,253</b>
14.03.2023	Issuance of new shares by contribution in kind	2,283,000,282
14.03.2023	Issue of new shares in cash	131,746,597
14.03.2023	Total issue of new shares	2,414,746,879
30.09.2023	Balance at the end of the third quarter of 2023	<b>2,997,177,132</b>
Weighted average calculation of ordinary shares (582,430,253 x 72 days/272 days)+(2,997,177,132 x 200 days/272 days) =		<b>2,357,979,429</b>

#### 40. Contingent assets and liabilities

The Company records contingent assets worth 124,791 lei on 30 September 2023, which are related to ongoing disputes.

At the time of the preparation of the simplified interim financial statements, the Company is involved in 129 ongoing disputes, of which, in 32 disputes, it has the status of claimant or contestant, and in 97 litigation he has the status of defendant.

For a number of 26 disputes, the Company constituted provisions for disputes, described in Note 34.

The Company records contingent liabilities that amount to 387,560 lei on 30 September 2023.

#### 41. Further events

##### I. Identification of a partnership for the construction of a bitumen terminal

By the current report no.526/15.09.2023, according to FSA Regulation no.5/2018, Oil Terminal S.A. informed its shareholders and investors that, on the basis of the Development Strategy and the Management Plan 2023-2027, in which the inclusion of bitumen is foreseen as a diversification direction for the product portfolio, it intends to initiate the necessary steps for the development of a bitumen terminal construction project. As Oil Terminal does not have its own sources for the implementation of such development projects, the company is interested in establishing partnerships in this regard. By Current Report no.578/23.10.2023, in addition to Current Report no. 526/15.09.2023, Oil Terminal S.A. informs shareholders and investors that by the deadline of 20.10.2023, the following intentions have been submitted by:

1. Takida Terminal S.R.L.;
2. Euronova Energies S.A.;
3. Frial S.A.;
4. OMV Petrom S.A.;
5. Trafigura Pte Ltd;
6. Vitaro Energy S.R.L.

Meetings with each of these parties will be held in the coming period to identify the most suitable solutions for the establishment of a partnership for the construction of a bitumen terminal, and the firm offers subsequently obtained will be submitted to the General Meeting of Shareholders.

The notes numbered from 1 to 41 are an integral part of the condensed interim financial statements as at 30.09.2023, were issued by the company on 13.11.2023 and signed on its behalf by :

Board of Directors' Chairman,  
Gheorghe Cristian Florin

General Director,  
Ciutoreanu Viorel-Sorin

Financial Director,  
Frangu Adriana

Chief of Accountant Dept.,  
State Ana Maria

## STATEMENT

**According to the provisions of art. 65 paragraph (2) letter c) of Law 24/2017  
regarding financial instruments issuers and market operations**

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Entity: OIL TERMINAL SA  
County: 41- CONSTANȚA  
Address: CONSTANTA, no.2 Caraiman street, phone no.+ 40241702600  
Number in Trade Register: J13/512/1991  
Form of property: 26 – Companies with state and private capital (state capital >50%)  
Main activity (code and CAEN class name): 5224 - Handlings  
Unique code of registration: 2410163

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The undesigned: Cristian Florin GHEORGHE, as Board of Directors' Chairman,  
Sorin Viorel CIUTUREANU, as General Director,  
Adriana FRANGU, as Financial Director

We confirm that, to our knowledge, the financial – accounting situation on 30 of September 2023, which was issued according to the applicable accounting regulations, namely, the Order of the Ministry of Public Finances no. 2844/2016 for the approval of the accounting Regulations in accordance with the International Standards of Financial Reporting, provides an accurate picture, compliant with the assets' reality, obligations, financial position, company' profit and loss account and that the Board of Directors' Report presents fairly and completely the informations regarding Oil Terminal SA company.

**BOARD OF DIRECTORS' CHAIRMAN,  
Cristian Florin GHEORGHE**

**GENERAL DIRECTOR,  
Sorin Viorel CIUTUREANU**

**FINANCIAL DIRECTOR,  
Adriana FRANGU**



Sediul social: Piața Presei Libere, Nr. 1,  
Corp D1, Et. 6, camerele nr.16,17,18, Sector 1, București  
Cont RO63INGB0000999904579050  
ING BANK Agenția Cerna Brașov  
Cont Trez RO76TREZ7015069XXX012606  
TREZORERIA mun. București, sector 1  
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Adresa corespondență: punct de lucru - Brașov, str. Oașului nr.14, et. 1, apt.4, județ Brașov, cod poștal 500209

## ***REVIEW REPORT ON SIMPLIFIED INTERIM FINANCIAL STATEMENTS***

*To Shareholders,  
OIL TERMINAL S.A. Constanta*

### **Introduction**

We have revised the attached simplified interim financial statements of OIL TERMINAL S.A. ("The Company") as at 30th of September 2023, which include the statement of financial position, statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the simplified interim financial statements.

The company's management is responsible for the preparation and presentation of these simplified interim financial statements, prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.

It is our responsibility to express a conclusion on these simplified interim financial statements, based on the review performed.

### **Area of applicability of the review**

We performed the review in accordance with International Standard for Review Assignments 2410, "Review of Interim Financial Statements by an Independent Auditor of the Entity". A review of the simplified interim financial statements shall consist of investigations, in particular of the persons responsible for the financial statements and of the analytical procedures, as well as other review procedures.

The scope of a review is significantly smaller than that of an audit conducted in accordance with International Standards on Auditing, and therefore we cannot be assured that we will address any significant issues that may be identified in an audit.

Therefore, we do not express an audit opinion.

### **Conclusion**

Based on the review carried out, nothing has come to our attention in the sense that the simplified interim financial statements attached do not provide a true and fair view of all the material aspects of the simplified financial position of the "Company" at 30th of September 2023 and the simplified financial performance for the third quarter, concluded on that date, in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.



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## Other aspects

The simplified interim financial statements as of 30th of September 2022, were reviewed by us, and we issued an unreserved report, on October 28th, 2022.

This report is addressed exclusively to the shareholders of the "Company" and is prepared in order to submit the quarterly report to the Financial Supervisory Authority and to the Bucharest Stock Exchange. Our review was carried out in order to be able to report to the shareholders of "Company", those aspects that we must report in a review report and not for other purposes.

To the extent permitted by law, we accept and assume no responsibility other than to the "Company" and its shareholders as a whole, for our review, for this report or for the conclusion formed and formulated.

**Transilvania Audit & Fiscality S.R.L.**  
**Financial Auditor,**  
**Drăgoi Antoanella Mariyean**

*CAFR audit company authorization no. 1020/2010*

**ASPAAS (Authority for Public Supervision of the Audit Activity) serial authorization  
138118/2023**

*Report date: October 27th 2023*

## **OIL TERMINAL SA' MANAGERS REPORT**

**For the III<sup>rd</sup> Trimester of 2023 ended on  
September 30, 2023**

**(01.01.2023 – 30.09.2023)**

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## 1. COMPANY' PRESENTATION

### 1.1 Data of identification for report and issuer

Quarterly report issued according to	<b>art.69</b> of Law no.24/2017 regarding financial instruments issuers and market operations, republished <b>art.130</b> of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations <b>Annex no. 13</b>
Report date	November 13, 2023
Company name	OIL TERMINAL SA
Social headquarter	Constanta, no.2, Caraiman str.
Phone / fax number	0040 241 702600 / 0040 241 694833
Unique registering code at the Trade Register Office	RO 2410163
Order number at the Trade Register	J/13/512/1991
The subscribed and paid up social capital	299,717,713.20 lei
Regulated market on which issued securities are traded	Bucharest Stock Exchange, Standard category
The main characteristics of the issued securities	2,997,177,132 shares with a nominal value of 0.10 lei, nominative, indivisible, with equal voting right, freely traded in Bucharest Stock Exchange under symbol OIL
Applicable accountancy regulations	MPF' Order no. 2844/2016 for the approval of Accounting Regulations according to International Financial Reporting Standards
Audit	Revised simplified interim financial situations issued on 30.09.2023
Reporting currency	Romanian Leu (RON)-all the presented amounts are in RON, if not mentioned otherwise

## 1.2 Shareholding

Synthetic consolidated structure of financial instruments owners on 30 September 2023, according to the data submitted by Depozitarul Central, is the following :

Shareholder	Number of shares	Total nominal value	Holding (%)
ROMANIAN STATE THROUGH THE MINISTRY OF ENERGY	2,630,258,255	263,025,825.5	87.76%
Legal persons	84,034,320	8,403,432.0	2.80%
Physical persons	282,884,557	28,288,455.7	9.44%
<b>Total capital</b>	<b>2,997,177,132</b>	<b>299,717,713.2</b>	<b>100.00%</b>

OIL TERMINAL's share capital on 30.09.2023 is of 299,717,713 lei divided in 2,997,177,132 nominative shares, each share having the nominal value of 0.10 lei/share.

As of 09.02.1998, OIL TERMINAL SA' shares are traded on the regulated market administered by the Bucharest Stock Exchange, main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the index of BSE: BET-NG and BETPlus.

OIL TERMINAL has not performed trades having as object its own shares, therefore the company has no own shares.

## 2. OIL TERMINAL – EXECUTIVE SUMMARY

As of the date of this activity report, the revised Budget of Revenues and Expenses for 2023, approved by the Board of Directors by Decision no. 113/28.08.2023, was approved by OGSM Decision no. 15/29.09.2023.

We mention that the revised budget for the year of 2023 was based on the updated quantitative and value physical program for the year of 2023, being approved by the Board of Directors by Decision no. 93/28.07.2023 increasing from 7,577 thousand tons to 7,649 thousand tons.

### 2.1 Physical program of services supplies

Achieved 1-9/2023	Budget of revenues and expenses 1-9/2023	▲ ▼ % <sup>1</sup>	Indicators (thousand to)	Achieved 1-9/2023	Achieved 1-9/2022	▲ ▼ % <sup>2</sup>
6,130	5,687	▲ 107.8	Handled quantities, from which:	6,130	6,718	▼ 91.2
2,380	2,615	▼ 91.0	Crude oil	2,380	3,289	▼ 72.4
333	370	▼ 90.0	Gasoline	333	544	▼ 61.2
2,788	2,184	▲ 127.7	Gas oil	2,788	2,186	▲ 127.5
143	133	▲ 107.5	Fuel oil	143	142	▲ 100.7
486	385	▲ 126.2	Chemical products	486	557	▼ 87.3

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

The physical program achieved during January-September 2023 was higher by 7.8% than the level approved for 9 months and decreasing by 8.8% comparing to the level achieved during the same period of 2022.

### 2.2 Main economic - financial indicators

**Level of main budget indicators achieved in 9 months of 2023 comparing to the level approved by the Budget of revenues and expenses of 2023 and to the same period of the previous year**

Achieved 1-9/2023	Budget of revenues and expenses	▲ ▼ % <sup>1</sup>	Indicators (thousand lei)	Achieved 1-9/2023	Achieved 1-9/2022	▲ ▼ % <sup>2</sup>
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	1-9/2023					
258,204	226,996	▲ 113.7	<b>Net turnover</b>	258,204	213,991	▲ 120.7
34,353	15,792	▲ 217.5	Operating profit	34,353	33,225	▲ 103.4
46,475	27,098	▲ 171.5	EBITDA	46,475	46,026	▲ 101.0
(7,320)	(7,902)	▼ 92.6	Financial result	(7,320)	186	▼ -3,935.5
27,033	7,890	▲ 342.6	Gross profit	27,033	33,411	▼ 80.9
23,666	6,642	▲ 356.3	Net profit	23,666	28,654	▼ 82.6
10.5%	3.5%	+ 7 p.p.	Gross profit margin (%CA)	10.5%	15.6%	- 5.1 p.p.
992	996	▼ 99.6	Average number of employees (pers.)	992	957	▲ 103.7
262,643	229,901	▲ 114.2	Value productivity ( lei / pers )	262,643	224,699	▲ 116.9

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

## 2.3 Investments

The main investment objectives of the Investment Programme for the period January-September 2023:

- Construction of a 55,000 cubic meter capacity tank - South Storage Area
- Modernization of tank B18 – South Storage Area
- Redevelopment of railway ramp for fuel oil discharging from railway trucks, storage and pumping to vessels - South Storage Area
- Modernization of crude oil quantity measurement system with 2 streams - Port Storage Area

## 2.4 Indicatori bursieri ai societății

The presented information regarding Oil Terminal SA' stock exchange indicators on 30.09.2023 were taken from the Monthly bulletin of September 2023 communicated by Bucharest Stock Exchange.

On 30.09.2023 shares were traded at a value of 0.1275 lei/share (closing price).

Issue information	
Shares total number	2,997,177,132
Nominal value	0.1000
Social capital	299,717,713.20
Stock exchange indicators on 30.09.2023 according to Bucharest Stock Exchange	
Capitalization	382,140,084.33
PER	19.92
P/BV	0.68
EPS	0.01
DIVY	2.49
Gross dividend (2022)	0.003180

## 3. COMPANY' ACTIVITY ANALYSIS

### 3.1 Analysis of operational activity

#### 3.1.1 Regulation framework

Oil Terminal' main object of activity complies with CAEN code 5224 Handlings – services supplies regarding receiving, loading, discharging of crude oil, petroleum, petrochemical, chemical products and other finite products or raw liquid materials for import, export and transit.

The company' base operational activity is regulated, mainly, by the provisions of the Petroleum law no.238/2004 and of the Concession oil agreement concluded with the National Agency for Mineral Resources approved by GD no. 886/2002.

#### 3.1.2 Main activity

Elements with impact on the revenues from main activity

- Tariffs

For the services supplied to clients, the company applies regulated tariffs (approved by ANRM Order, according to the Concession oil agreement concluded between the agency and the company according to GD no. 886/2002) and non regulated tariffs (approved according to provisions of the company' Constitutive Act). Regulated tariffs applied by the company during 01.01.2023-30.09.2023 for services of crude oil, gas oil, biodiesel and gasoline were approved by NAMR Order no.81/16.05.2022, in force since 25.05.2022, publishing date in the Official Gazette, Part I no.514/25.05.2022.

Other tariffs applied by the company, namely, services of fuel oil, chemical products, hires, different laboratory analyses are non regulated tariffs approved according to provisions of art.18, paragraph (4.1) of the company' Constitutive Act.

- **Rectification of the Budget of revenues and expenses for 2023**

The Budget of Revenues and Expenses for 2023 was approved by the OGSM by Decision no. 3/16.02.2023, according to the provisions of Government Ordinance no. 26/2013.

After the approval date, the company advocated a budget rectification project for the year of 2023 considering the following:

- The results of the budget execution on 30.06.2023 compared to the level approved for this period
- Increasing revenues from services above the level approved due to the conflict crisis in the Black Sea-Ukraine area and deliveries to the Republic of Moldova
- The increase in the number of personnel considering the expansion of the operational activity and the provisions of some normative acts applicable to the company.
- Increasing the salary expenses in correspondence with the increase of the number of employees compared to the initial budgeted level.

By OGSM Decision no. 15/29.09.2023, the rectified draft of the Budget of Revenues and Expenses for 2023 was approved, endorsed by the Board of Directors by Decision no. 113/28.08.2023.

### 3.1.3 Other activities

Other activities, with a percentage of 1.6% in the company' turnover are represented by the fixed assets' hire, rail cars manoeuvre, wastes sale, etc.

### 3.1.4 Evaluation of operational activity

On 30.09.2023 the total revenues increased by 19.5% and the turnover increased by 20.7% comparing to the 9 months of 2022.

1-9 / 2023 (thousand lei)	% <sup>1</sup>	% <sup>2</sup>	Services / Products	1-9 / 2022 (thousand lei)	% <sup>1</sup>	% <sup>2</sup>
144,986	56	55	Gas oil	107,795	50	49
54,332	21	21	Crude oil	62,294	29	29
22,976	9	9	Chemical products	7,279	3	3
17,544	7	7	Gasoline	16,426	8	8
8,483	3	3	Fuel oil	11,612	6	5
9,883	4	4	Other products and services	8,585	4	4
<b>258,204</b>	100	-	<b>Turnover</b>	<b>213,991</b>	<b>100</b>	-
3,800		1	Other operation and financial revenues	5,224		2
<b>262,004</b>		<b>100</b>	<b>Total revenues</b>	<b>219,215</b>		<b>100</b>

<sup>1</sup> % in turnover

<sup>2</sup> % in total revenues

### 3.1.5 Acquisitions

Acquisitions activity in Oil Terminal runs according to Internal Acquisitions Regulation approved by Decision no. 7/16.01.2023 of the Board of Directors, the operational procedure regarding the Acquisitions annual program issue and updating, code, code PO-09.01, the operational procedure regarding the conduct of acquisition procedures in Oil Terminal, code PO-09.02 and the Acquisition Management system procedure, code PS-08-10.

The company purchases investments works, repairs, maintenance services, independent equipments, materials, protection services, greenings, auditor, evaluations, etc.

As a service supplier, Oil Terminal does not record raw materials stocks, the technical material supply activity is achieved, mainly, from local sources, targeting the materials provide for the activity of repairs, maintenance, work safety , administrative, equipment, fuel for its own cars and railcars run.

By address no. 4820/21.07.2016 ANAP communicated that Oil Terminal has no quality as contracting authority/entity according to Laws 98-100/2016 regarding public acquisitions and has no obligation to apply these.

### 3.1.6 The company' fusions and reorganizations, acquisitions and estrangements of assets on 30.09.2023

During 01.01.2023-30.09.2023 the company had no fusions, reorganizations, acquisitions and estrangements of assets.

The company has no branches opened in the country or abroad.

On 30 September 2023, Oil Terminal company has no relations with branches or associated entities and does not own participations in other companies.

### 3.2 Capital expenses

Investments activity in Oil Terminal SA is in two main directions:

1. Investments objectives for the company' own patrimony
2. Investments objectives related to public domain, according to the Minimum program regarding oil terminal' redevelopment and modernization, annex of the Concession Oil Agreement concluded with National Agency for Mineral Resources.

For 2023 investments expenses are in an amount of 85,811 thousand lei constituted at the investments financing source level, from which credits reimbursements for investments in an amount of 6,213 thousand lei, and investments expenses in an amount of 79,598 thousand lei, representing the annual target to be achieved on 31.12.2023.

On 30.09.2023 the achieved level of investment expenses was in a total amount of 61,316 thousand lei, higher by 5.1% compared to the planned level (58,322 thousand lei), from which:

- investment objectives achieved in the amount of 57,044 thousand lei compared to the planned 54,050 thousand lei (increase by 5.5%)
- installment reimbursements in the amount of 4,272 thousand lei achieved at the planned level

On 30.09.2023 the achieved level of investment objectives (54,044 thousand lei), excluding investments credit rates reimbursements, was higher by 52.2% (+ 19,560) compared to the level achieved in the same period of 2022 (37,484 thousand lei).

Budget of revenues and expenses Year 2023	1-9 / 2023			Investment type (thousand lei)	Achieved 1-9/2023	Achieved 1-9/2022	(%) <sup>2</sup>
	Budget of revenues and expenses	Achieved	(%) <sup>1</sup>				
85,311	58,270	61,264	105.1	<b>Oil Terminal</b>	61,264	36,623	167.3
55,202	47,330	49,702	105.0	<i>Investments in progress</i>	49,702	3,649	1.362.1
6,167	55	55	100.0	<i>New investments</i>	55	25,192	0.2
11,648	3,294	3,915	118.9	<i>Upgrades</i>	3,915	141	2,776.6
6,081	3,319	3,320	100.0	<i>Facilities</i>	3,320	3,369	98.5
6,213	4,272	4,272	100.0	<i>Repayments of investment loans</i>	4,272	4,272	100.0
500	52	52	100.0	<b>Public Domain</b>	52	5,133	1.0
52	52	52	100.0	<i>Investments in progress</i>	52	5,133	1.0
448	0	0	-	<i>Upgrades</i>	0	0	-
<b>85,811</b>	<b>58,322</b>	<b>61,316</b>	<b>105.1</b>	<b>Total</b>	<b>61,316</b>	<b>41,756</b>	<b>146.8</b>

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

The main investment targets achieved in the nine months ended 30 September 2023 are:

- Restoration of railway ramp for discharging fuel oil from trucks, storage and pumping to vessels in South Storage Area;
- Construction of shoretank of 55,000 CM in South Storage Area

- Modernization of shoretank B18 – South Storage Area
- Modernization of two streams measuring system for crude oil in Port Storage Area;
- Modernisation of the Commercial Directorate building
- Modular container (5 pcs)
- Dacia Dokker Laureate (2 pcs)
- Electric heating system (4 pcs)
- PC RYZEN (24 PCS)
- Laptop (5 pcs)
- Dumper MAN TGS 26 TO
- PSI special vehicle (1 pc)
- Motor compressor (1 pc)
- Universal milling machine (1 pc)
- Industrial universal lathe (1 pc)
- SP South access system

### 3.3 Analysis of financial activity

The financial information presented in the present report are supplied according to simplified interim financial reports revised on 30.09.2023, issued according to Accounting International Standard 34-”Interim Financial Reporting”.

#### 3.3.1 Report basis

The quarterly report on the management activity for Trimester III 2023 ended on 30.09.2023 (01.01.2023 – 30.09.2023) is issued according to the following provisions:

- art.69 of Law no.24/2017(r1) regarding financial instruments issuers and market operations, republished
- art.130 of FSA Regulation no.5/2018 regarding financial instruments issuers and market operations, Annex no. 13

#### 3.3.2 Interim situation of financial position on 30 September 2023

Elements of property	- lei -	
	30 September 2023 (revised)	31 December 2022 (audited)
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
Intangible assets	4,652,768	4,743,501
Tangible assets	585,587,562	521,780,338
Tangible assets in execution	95,943,907	44,326,678
Financial assets	908,030	908,030
Assets related to rights of use leasing assets	6,973,289	4,855,450
<b>Total fixed assets</b>	<b>694,065,556</b>	<b>576,613,997</b>
<b>CURRENT ASSETS</b>		
Stocks	2,089,301	1,614,465
Clients and assimilated accounts	34,716,867	33,354,918
Other receivables	3,852,096	3,620,987
Fees and taxes to be recovered	6,202,547	8,722,986
Cash and cash equivalents	53,794,703	41,764,411
<b>Total current assets</b>	<b>100,655,514</b>	<b>89,077,767</b>
<b>TOTAL ASSETS</b>	<b>794,721,070</b>	<b>665,691,764</b>
<b>OWN CAPITALS AND DEBTS</b>		
<b>OWN CAPITALS</b>		
Social capital	299,717,713	58,243,025
Other elements of own capitals	(27,459,844)	(28,177,237)
Reserves from reevaluation	217,393,800	221,877,506
Legal reserves	6,772,805	6,772,805
Other reserves	28,237,477	180,026,477
Surplus achieved from reevaluation reserves	10,848,492	11,648,008
Result reported without IAS 29	396,930	396,930
Result reported arisen from accountant errors correction	23,666,270	11,604,223
Current profit	0	(2,071,211)

Profit distribution	<b>559,573,643</b>	<b>460,320,526</b>
<b>Total own capitals</b>		
<b>TOTAL DEBTS ON LONG TERM</b>	130.831,602	91,655,324
Loans on long term	5.113,777	3,348,584
Other loans and assimilated debts	31.481,883	31,282,452
<b>Total debts on long term</b>	<b>167.427,262</b>	<b>126,286,360</b>
<b>CURRENT DEBTS</b>		
Long-term loans – current part	22,132,910	11,888,167
Commercial debts	21,011,458	41,761,272
Debts regarding fees and taxes	9,454,355	8,890,793
Other current debts	4,463,695	4,086,379
Other loans and assimilated debts	2,017,056	1,580,759
<b>Total current debts</b>	<b>59,079,474</b>	<b>68,207,370</b>
<b>TOTAL DEBTS</b>	<b>226,506,736</b>	<b>194,493,730</b>
Provisions	8,496,747	10,716,637
Subventions for investments	143,944	160,871
<b>TOTAL OWN CAPITALS AND DEBTS</b>	<b>794,721,070</b>	<b>665,691,764</b>

**TOTAL ASSETS** increased by 19.4% (+ 129 million lei) compared to the level recorded on 31.12.2022, of which :

**Fixed assets** recorded an increase of 20.4% (+ 117.5 million lei), from 576.6 million lei to 694.1 million lei.

In the period 01.01.2023 - 30.09.2023 intangible, tangible and tangible fixed assets under construction developed as follows:

- + 63,473 lei, increase of intangible assets from acquisitions
- - 154,207 lei, decrease in intangible assets on account of depreciation
- + 5,364,093 lei, increase in tangible fixed assets through transfers from assets in progress
- + 71,996,393 lei, increase in tangible fixed assets through revaluation surplus. Land plots in the area of 254,261.325 sq.m and 129,334.70 sq.m acquired during 2011 on the basis of the title deed series MO3 no.11703/02.02.2011, respectively, series MO3 no.11704/02.02.2011, were recorded in the share capital during the first quarter of 2023, following the completion of the procedure for increasing the share capital, with the values recorded in the Valuation Report prepared for the purpose of increasing the share capital, which resulted in an increase in tangible fixed assets.
- -13,553,262 lei, decrease in tangible fixed assets on account of depreciation
- + 56,981,322 lei, increase in tangible fixed assets in progress, representing investment expenditure on tangible fixed assets (56,929,137 lei investments under the Oil Terminal programme and 52,185 lei investments made for assets in the public domain of the State)
- - 5,364,093 lei, decrease of current tangible assets by transfers to fixed assets

The total value of investment expenses recorded on 30.09.2023 is 57,044,795 lei, of which: 56,981,322 lei investment expenses for tangible fixed assets and 63,473 lei investment expenses for intangible fixed assets. At 30.09.2023 the balance on financial fixed assets (908,030 lei) is at the same level as the balance recorded at 31.12.2022 (908,030 lei).

**Current assets** in balance as at 30.09.2023 increased by 13% (+ 11.6 million lei) compared to 31.12.2022, mainly due to the increase in cash and cash equivalents as a result of the 13.7% increase in turnover compared to the approved level.

#### **OWN CAPITALS AND DEBTS**

##### **Debts on long term**

As at 30.09.2023, long-term debts increased by 32.6% (+ 41.1 million lei) compared to 31.12.2022, mainly due to the use of 45.1 million lei (excluding VAT) from the investment loan contracted with BCR in 2022 for the construction of a 55,000 cubic meters capacity reservoir, located in South Storage Area.

##### **Current debts**

On 30.09.2023 current liabilities decreased by 13.4% compared to 31.12.2022, mainly due to the decrease in trade payables.

It should be noted that as of 30.09.2023 the company has no outstanding debts to the state budget, social security budget, local budget, financial banking institutions, investment suppliers, suppliers for services and supplies of goods, employees, other third parties.

##### **Own capitals**

On 30.09.2023, equity increased by 21.6% ( + 99.25 million lei ) compared to 31.12.2022, from 460.32 million lei to 559.57 million lei, mainly, due to the increase of the share capital by the amount of 241.47 million lei and of the registration of a net profit amounting to 23.67 million lei, greater than 2 times ( + 12.07 million. lei ) compared to 31.12.2022.

Also, compared to the previous year, in the account " Other reserves " there is a decrease of 151,789,000 lei, representing: lands recognized on account of reserves for which property titles were obtained in 2011, amounting to 151,789,000 lei, as follows:

- land with an area of 254,261.3 sqm, acquired during 2011 based on the title of ownership of the MO3 series no. 11703 / 02.02.2011, located in the North Platform Section, amounting to 100,611,000 lei;
- land with an area of 129,334.70 sqm, acquired during 2011 based on the title of ownership of the MO3 series no. 11704 / 02.02.2011, located within the North Platform Section worth 51,178,000 lei.

For these 2 lands, the procedure for increasing the share capital, provided by GD no. 834/1991, in March 2023, was completed. Thus, the subscribed and paid-in share capital registered on March 31, 2023 is 299,717,713.20 lei, divided into 2,997,177,132 shares at the nominal value of the share of 0.10 lei / share.

### **Mentions regarding the increase of the share capital**

The subscribed and paid-up share capital registered as at 31.12.2022, in the amount of 58,243,025.30 lei, (582,430,253 shares) was increased as a result of the completion on 8 March of the subscriptions in accordance with the "Simplified Prospectus for the increase of the share capital with contribution in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (FSA) by Decision no.46/17.01.2023.

By the EGSM Decision No. 4 /21.03.2022 it was approved the share capital increase by contribution in kind and in cash up to the maximum amount of 382,910,843 lei by issuing a maximum of 3,829,108,430 new shares with a nominal value of 0.10 lei/share, at the issue price of 0.10 lei/share, the subscription right being manifested in accordance with the "Simplified Prospectus for the share capital increase with contribution in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (FSA) by Decision no.46/17.01.2023.

During the period 23.01.2023 - 08.03.2023 Oil Terminal shareholders, in order to keep their share in the share capital, subscribed and paid cash contribution in the amount of 13,174,659.70 lei, representing a number of 131,746,597 shares at the subscription value of 0.10 lei/share.

The share capital increase established in accordance with the law and the EGSM Decision no.4/21.03.2022 ended on 08.03.2023, date established by FSA Decision no.46. /17.01.2023, and the contribution in kind subscribed and paid by the Romanian State through the MINISTRY OF ENERGY is 228,300,028.20 lei, i.e. a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share, representing the value of the land for which certificates of ownership were issued, value established by the valuation report no.155/2021 drawn up by Mapps - Master Appraisal SRL (J40/7308/2004 and CUI 16400917), namely:

- land with an area of 254.261,325 sq.m, located in Constanța county, Caraiman street no.2, registered in the land register no.215416 kept by OCPI, with cadastral number 215416, according to the certificate of attestation of the right of ownership of land series M03 no.11703/02.02.2011, value 151.325.519,26 lei;
- land with an area of 129.334,70 sqm located in Constanța county, Caraiman street no.2, registered in CF no.215382 kept by OCPI, with cadastral number 215382, according to the certificate of attestation of the right of ownership of land series M03 no.11704/02.02.2011, worth 76.974.508,94 lei.

The existing subscribed and paid-up share capital as at 31.12.2022 was increased by 241,474,687.90 lei, representing a number of 2,414,746,879 new shares with a nominal value of 0.1 lei/share, of which:

- cash contribution of RON 13,174,659.70, representing a number of 131,746,597 shares at par value of RON 0.1/share;
- the contribution in kind subscribed and paid by the Romanian State through the MINISTRY OF ENERGY of 228,300,028.20 lei, i.e. a number of 2,283,000,282 shares with a nominal value of 0.1 lei/share.

The subscribed and paid-up share capital resulting after the increase of 241,474,687.90 lei becomes 299,717,713.20 lei.

(58,243,025.30 lei + 241,474,687.90 lei) divided into 2,997,177,132 shares (299,717,713.20 lei /0.1 lei/share). By Decision no.6522/14.03.2023 the Commercial Registry Office of the Court of Constanta admits Oil Terminal's request for an increase of the share capital and updated Articles of Association.

The Financial Supervisory Authority issued the Certificate of Registration of Financial Instruments with number AC - 1829-3/29.03.2023 related to the registration of the share capital increase based on the EGSM Decision no.4 of 21.03.2022.

The Extraordinary General Meeting of Oil Terminal approves the Report on the share capital increase, validates and approves the operations carried out for the share capital increase, according to the EGSM Decision no.4/18.04.2023.

Depozitarul Central SA registered the increase of the company's share capital on 04.04.2023.

#### Provisions

Comparing to 31.12.2022 the provisions' balance recorded during the reference period is decreasing by 20.7% from 10.7 million lei to 8.5 million lei.

- provisions for litigations in an amount of 1,223,069 lei
- provisions for employees' benefits in an amount of 7,273,678 lei constituted according to the provisions of IAS 19, established according to an actuarial calculation.

### 3.3.3 Interim situation of overall result on 30 September 2023

	- lei -	
	<b>9 months ended on 30 September 2023 (revised)</b>	<b>9 months ended on 30 September 2022 (revised)</b>
Revenues from services supplies	256.147.791	212.839.911
Revenues from residual products sale	1.994.935	1.224.541
Other revenues from operating	5.549.915	3.094.194
Material expenses	(10.092.725)	(10.388.896)
Energy and water expenses	(11.307.975)	(6.772.529)
Employees expenses	(100.784.909)	(81.038.174)
Services supplied by third parties expenses	(12.552.219)	(11.565.743)
Depreciation expenses	(15.272.323)	(14.923.002)
Other operating expenses	(79.329.671)	(59.245.414)
<b>Result from operating</b>	<b>34.352.819</b>	<b>33.224.888</b>
Financial revenues and expenses (net values)	(7.319.935)	185.918
<b>Year gross result</b>	<b>27.032.884</b>	<b>33.410.806</b>
Expenses regarding tax on profit	3.366.614	4.756.625
<b>Year net result</b>	<b>23.666.270</b>	<b>28.654.181</b>
<b>Other elements of overall results:</b>		
<b>Elements not being reclassified for profit and loss, from which:</b>	<b>(199.431)</b>	<b>72.979</b>
<i>Property revaluation gains real estate ceded / collected</i>	117.308	62.913
<i>Surplus from the revaluation of fixed assets</i>	-117.308	-
<i>Deferred tax liability related to the revaluation reserve</i>	199.431	(10.066)
<b>Overall result total</b>	<b>23.466.839</b>	<b>28.727.160</b>
<b>Result per share (lei/share)</b>	<b>0,00782965</b>	<b>0,04932292</b>
<b>Diluted result per share (lei/share)</b>	<b>0,00995210</b>	<b>0,04932292</b>

We mention, that diluted result per share has been determined in accordance with the provisions of IAS 33 Results per share, by relating the overall result to the weighted average number of ordinary shares as at 30.09.2023, as detailed in the Simplified Interim Financial Statements as at 30.09.2023, respectively, note 39 Result per share.

On 30.09.2023, financial indicators achieved on workflows are presented comparing to the level approved by the revised Budget of revenues and expenses for 2023 and to the same period of previous year.

Achieved 1-9/2023	Budget of revenues and expenses 1-9/2023	▲ ▼ % <sup>1</sup>	Indicators (thousand lei)	Achieved 1-9/2023	Achieved 1-9/2022	▲ ▼ % <sup>2</sup>
260,542	228,981	▲ 113.8	Revenues from	260,542	215,037	▲ 121.2

			operation			
226,189	213,189	▲ 106.1	Expenses from operation	226,189	181,812	▲ 124.4
<b>34,353</b>	<b>15,792</b>	<b>▲ 217.5</b>	<b>Operation profit</b>	<b>34,353</b>	<b>33,225</b>	<b>▲ 103.4</b>
1,462	1,163	▲ 125.7	Financial revenues	1,462	4,178	▼ 35.0
8,782	9,065	▼ 96.9	Financial expenses	8,782	3,992	▲ 220.0
<b>(7,320)</b>	<b>(7,902)</b>	<b>▼ 92.6</b>	<b>Financial result</b>	<b>(7,320)</b>	<b>186</b>	<b>▼ - 3,935.5</b>
262,004	230,144	▲ 113.8	Total revenues	262,004	219,215	▲ 119.5
234,971	222,254	▲ 105.7	Total expenses	234,971	185,804	▲ 126.5
<b>27,033</b>	<b>7,890</b>	<b>▲ 342.6</b>	<b>Gross profit</b>	<b>27,033</b>	<b>33,411</b>	<b>▼ 80.9</b>
<b>23,666</b>	<b>6,642</b>	<b>▲ 356.3</b>	<b>Net profit</b>	<b>23,666</b>	<b>28,654</b>	<b>▼ 82.6</b>

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

The financial indicators achieved on 30.09.2023 present the following evolution:

- total revenues are 13.8% higher than Budget of revenues an expenses and 19.5% higher than the level achieved on 30.09.2022
- total expenditures are 5.7% higher than the budgeted level and 26.5% higher than the level reached on 30.09.2022
- the gross profit realized in the amount of 27 million lei is greater than 3.4 times ( + 19.1 million lei ) compared to the level approved by BVC and less by 19.1% ( - 6.4 million lei ) compared to the same period last year
- after deducting the profit tax in the amount of 3.3 million lei, the net profit remaining in the amount of 23.7 million lei is greater than 3.6 times ( + 17.1 million. lei ) compared to the level approved by BVC and less by 17.4% compared to the same period last year.

#### Total revenues achieved on 30.09.2023 comparing to the level approved by the revised Budget of revenues and expenses of 2023 and to 30.09.2022

Achieved 1-9/2023	Budget of revenues and expenses 1-9/2023	▲ ▼ % <sup>1</sup>	Indicators	Achieved 1-9/2023	Achieved 1-9/2022	▲ ▼ % <sup>2</sup>
<b>262,004</b>	<b>230,144</b>	<b>▲ 113.8</b>	<b>Total revenues, from which:</b>	<b>262,004</b>	<b>219,215</b>	<b>▲ 119.5</b>
<b>260,542</b>	<b>228,981</b>	<b>▲ 113.8</b>	<b>1. Revenues from operation, from which:</b>	<b>260,542</b>	<b>215,037</b>	<b>▲ 121.2</b>
2,056	1,679	▲ 122.5	Revenues from residual products sale	2,056	1,151	▲ 178.6
254,190	223,224	▲ 113.9	Revenues from service supplied	254,190	211,096	▲ 120.4
992	824	▲ 120.4	Revenues from hires	992	803	▲ 123.5
966	1,269	▼ 76.1	Revenues from different activities	966	941	▲ 102.7
1,948	1,677	▲ 116.2	Revenues from penalties	1,948	308	▲ 632.5
390	308	▲ 126.6	Other revenues from operation	390	738	▼ 52.8
<b>1,462</b>	<b>1,163</b>	<b>▲ 125.7</b>	<b>2. Financial revenues</b>	<b>1,462</b>	<b>4,178</b>	<b>▼ 35.0</b>

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

**Total revenues** achieved are in an amount of 262 million lei, higher by 13.8% comparing to the level approved for 9 months 2023 and by 19.5% comparing to 30.09.2022.

**The achieved revenues from operation** record an increase by 13.8% comparing to the budgeted level, based on the services supplied (holding a percentage of 98.4% in turnover) and an increase by 21.2% comparing to the level achieved on 30.09.2022.

**Financial revenues** in an amount of 1.5 million lei are higher by 25.7% comparing to the approved Budget of revenues and expenses and 65% lower compared to 30.09.2022.

#### Total expenses achieved on 30.09.2023 comparing to the level approved by the revised Budget of revenues and expenses of 2023 and to 30.09.2022

Achieved 1-9/2023	Budget of revenues and expenses 1-9/2023	▲ ▼ % <sup>1</sup>	Indicators (thousand lei)	Achieved 1-9/2023	Achieved 1-9/2022	▲ ▼ % <sup>2</sup>
234,971	222,254	▲ 105.7	<b>Total expenses, from which:</b>	234,971	185,804	▲ 126.5
226,189	213,189	▲ 106.1	<b>Expenses from operation, from which:</b>	226,189	181,812	▲ 124.4
10,081	8,106	▲ 124.4	<b>Material expenses, from which:</b>	10,081	10,377	▼ 97.1
8,443	7,020	▲ 120.3	- consumables expenses, from which:	8,443	8,253	▲ 102.3
1,556	1,655	▼ 94.0	- fuel expenses	1,556	1,677	▼ 92.8
6,708	9,185	▼ 73.0	<b>Other external expenses (energy and water)</b>	6,708	6,773	▼ 99.0
100,785	104,379	▼ 96.6	<b>Employees expenses, from which:</b>	100,785	81,038	▲ 124.4
96,604	100,153	▼ 96.5	- salaries expenses	96,604	76,786	▲ 125.8
4,181	4,226	▼ 98.9	- other employees expenses	4,181	4,252	▼ 98.3
13,707	13,936	▼ 98.4	<b>Depreciation expenses</b>	13,707	13,427	▲ 102.1
1,565	1,489	▲ 105.1	<b>Expenses from depreciation of assets related to leasing assets use rights</b>	1,565	1,496	▲ 104.6
92,664	73,699	▲ 125.7	<b>Service expenses, from which:</b>	92,664	67,849	▲ 136.6
58,884	39,344	▲ 149.7	- maintenance (maintenance and repairs)	58,884	43,496	▲ 135.4
9,522	8,818	▲ 108.0	- oil royalty	9,522	8,273	▲ 115.1
24,258	25,537	▼ 95.0	- other services supplied by third parties	24,258	16,080	▲ 150.9
-3,150	-4,119	▼ 76.5	<b>Regulations and depreciations for value loss and provisions, from which:</b>	-3,150	- 2,122	▲ 148.4
545	1,759	▼ 31.0	- expenses regarding regulations and provisions	545	813	▼ 67.0
3,695	5,878	▼ 62.9	- revenues from provisions and regulations for depreciation or value loss	3,695	2,935	▲ 125.9
3,829	6,514	▼ 58.8	Other operation expenses	3,829	2,974	▲ 128.7
8,782	9,065	▼ 96.9	<b>Financial expenses</b>	8,782	3,992	▲ 220.0

<sup>1</sup> 1-9/2023 achieved/ comparing to 1-9/2023 Budget of revenues and expenses

<sup>2</sup> 1-9/2023 achieved/ comparing to 1-9/2022 achieved

**Total expenses** achieved are higher by 5.7% comparing to the level approved by the Budget of revenues and expenses of 2023 and by 26.5 % comparing to the level achieved on 30.09.2022.

We mention that the increase in the total expenses achieved falls under the provisions of art. 10 paragraph (1) letter b) of GO no. 26/2013, which specifies that "in the execution of the Budget of revenues and expenses, if the total approved revenues are exceeded, the operators economic entities can make total expenses in proportion to the degree of achievement of the total revenues, within the approved efficiency indicators", respectively, at 30.09.2023 the total revenue realisation rate was 113.8% and the total expenditure realisation rate was 105.7%.

**The operation expenses** are higher by 6.1% comparing to the budget level and higher by 24.4% comparing to the same period of previous year.

**Financial expenses** are above the budgeted level by 3.1% and 2.2 times higher than 30.09.2022.

### 3.3.4 Economic financial indicators

Indicator name	Calculation method	Result 30.09.2023	Result 30.09.2022
1. Current liquidity	Current assets/Current debts	1.70	1.94
2. Indebtness degree (%)	Borrowed capital/Own capital * 100	27.34	18.66
	Borrowed capital/Committed capital * 100	21.47	15.73

3. Clients' debts rotation speed (days)	Clients average balance/Turnover * 270 days	35	33
4. Fixed assets rotation speed (rotations)	Turnover/Fixed assets	0.37	0.38

**Current liquidity indicator** provides the guarantee to cover the current debts from current assets.

**Indebtness degree indicator** expresses credit risk management effectiveness, indicating possible problems of financing, of liquidity, influencing the honoring of assumed commitments.

**Clients debts rotation speed** expresses company' effectiveness in collecting its receivables, namely the number of days until the date on which debtors pay their debts to company.

**Fixed assets rotation speed** expresses fixed assets management effectiveness, by examining the turnover generated by a quantity of fixed assets.

### 3.3.5 Interim situation of cash flows on 30 September 2023

-lei-

	9-month period ended on 30.09.2023 (revised)	9-month period ended on 30.09.2022 (revised)
<b>I Flow cash from operating activity</b>		
Net profit	23,666,270	28,654,181
<b>Regulations for non monetary elements</b>		
Fixed assets amortization and impairment	15,272,323	14,923,002
Loss/(Profit) from fixed assets' disposal	(72,189)	64,029
Net movement of regulations for current assets	(930,548)	340,474
Net movement for provisions for risks and expenses	(2,219,890)	(2,462,563)
Other regulations	1,240,829	(1,324,049)
Loss regarding interests	7,427,662	2,931,430
Profit from exchange rate differences	(107,727)	(3,117,348)
<b>Operational profit before other alterations in current capital</b>	<b>20,610,460</b>	<b>11,354,975</b>
Decrease in stocks value	(474,836)	426,259
(Increase) of receivables	927,381	(9,113,642)
Increase in commercial and other kind debts value	(19,855,628)	11,387,897
Net interests (paid)	(7,427,662)	(2,931,430)
<b>Net cash flow from the operating activity</b>	<b>17,445,985</b>	<b>39,778,240</b>
<b>II Cash flow used in investments activity</b>		
Tangible and intangible assets	(60,726,542)	(38,641,814)
(Increase) in long term assets value	-	(9,301)
<b>Net cash flow used in the investments activity</b>	<b>(60,726,542)</b>	<b>(38,651,115)</b>
<b>III Cash flow from financing activities</b>		
Increase of share capital with cash contribution	13,174,660	-
Increase of loans on long term and of other loans and assimilated debts	55,894,070	29,165,137
Loans payments	(9,486,321)	(4,792,546)
Paid dividends	(4,271,560)	(4,115,922)
<b>Cash flow from financing activities</b>	<b>55,310,849</b>	<b>20,256,669</b>
<b>Net increase/ decrease of cash flow and cash flow equivalents (I + II + III)</b>	<b>12,030,292</b>	<b>21,383,794</b>
<b>Cash flow and cash flow equivalents value at the year' start</b>	<b>41,764,411</b>	<b>25,732,870</b>
<b>Cash flow and cash flow equivalents value at the period' end</b>	<b>53,794,703</b>	<b>47,116,664</b>

### 3.4 Other aspects

#### 3.4.1 Uncertainties elements that might affect the company' liquidity

**Credit risk** is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations. The company is exposed mainly to credit risk arisen from the services supplied to the outstanding receivables.

**Liquidity risk** arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above-mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

The current liquidity recorded on 30.09.2023 the value of 1.70 comparing to 1.94 on 30.09.2022.

The immediate liquidity (acid test) on 30.09.2023 is 1.67 comparing to 1.90 on 30.09.2022.

On 30.09.2023, the company records total debts in the amount of 226,506,736 lei.

According to the chargeability term, total debts are as follows:

	Net value	Contractual value	< 12 luni	1-5 ani	5-8 ani	>8 ani
Commercial debts and other current debts	25,475,153	25,475,153	25,475,153	-	-	-
Debts regarding taxes and fees	9,454,355	9,454,355	9,454,355	-	-	-
Loans	152,964,512	196,753,866	22,132,910	63,729,643	33,980,344	33,121,615
Other assimilated loans and debts (operational leasing)	7,130,833	7,130,833	2,017,056	5,113,777	-	-
<b>TOTAL</b>	<b>195,024,853</b>	<b>238,814,207</b>	<b>59,079,474</b>	<b>68,843,420</b>	<b>33,980,344</b>	<b>33,121,615</b>

Alte datorii:

Debts regarding tax on deferred profit <sup>[1]</sup>	31,481,883					
<b>TOTAL</b>	<b>31,481,883</b>					

<sup>[1]</sup>Taxation on deferred profit related to reserves from reevaluation in balance on 30.09.2023 constituted on own capitals is in total value of 31,481,883 lei. Taxation on deferred profit was recorded according to provisions IAS 8 "Accounting policies, alterations of accountancy estimations and errors", on own capitals in account "Reported result arisen from accountancy errors correction".

On 30.09.2023, the balance of the "Deferred income tax" account, set up on account of equity, in the amount of MDL 31,481,883, increased by the amount of 199,431 lei compared to 31.12.2022 ( 31,282,452 lei), representing:

- deferred income tax, cancelled, recognised in equity relating to revaluation reserves transferred to retained earnings, representing revaluation surplus realised on fixed assets sold/leased and rights of use of leased assets, cancelled on termination of leasing contracts, in the amount of (707,940) lei
- deferred income tax, recorded in the sem. I 2023 recognised in equity under retained earnings, relating to revaluation reserves transferred to retained earnings, in the balance at 30 June 2023, in the amount of 907,371 lei.

### 3.4.2 Litigations

On 30.09.2023, Oil Terminal SA is involved in 129 litigations pending before courts, from which: in 32 files it is a defendant and in 97 files it is a complainant or complaining party.

The management periodically analyses the situation of litigations going on, after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

On 30 September 2023, the company records provisions for litigations in the amount of 1,223,069 lei.

The outstanding litigations going on are the followings:

**1. File no.11403/212/2011**, pending before the Constanta District Court, in which the plaintiffs Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Islam, Iasar Esan, Iasar Ghiulgean and Iasar Sabria, request that the defendants Oil Terminal S.A., Oil Prod SRL, Eco Petroleum S.A. be ordered to pay material damages in the amount of 30,000 lei and moral damages in the amount of 60,000 lei. By the Judgment of 26.06.2013, the court suspended the case by operation of law pursuant to Article 36 of Law 85/2006, due to the insolvency of

Oil Prod SRL.

Insolvency case no.3437/118/2013 with term on 06.11.2023 at the Constanta Court.

A provision of 90.000 lei was set up for this file.

**2. File no.166/118/2018**, pending before the Court of Constanta, plaintiff Oil Terminal S.A. in contradiction with ANAF - Regional General Directorate of Public Finance Galati - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duty - through the Trustee County Administration of Public Finance Constanta. Oil Terminal S.A. filed on 11.01.2018 an application to the Constanța Court requesting the suspension of the effects of the Decision no.2/21.12.2017 which ordered the revocation of the Fiscal Warehouse Authorisation no.RO0070413DD02/22.10.2015, until the court of first instance pronounces on the annulment of the Decision no.2/21.12.2017.

By Judgment no.419/15.03.2018 the Constanța Court ordered the suspension of Decision no.2/21.12.2017 issued by the National Agency for Tax Administration - Regional Directorate General of Finance Galati - Commission for the authorisation of operators of products subject to harmonised excise duties, pending the decision of the court of first instance.

By Decision no.854/20.06.2018 the Court of Appeal Constanta rejected the appeal filed by ANAF as unfounded. The case is file no.4456/118/2018 on the Constanta Court with deadline 09.05.2023. Adjudges the ruling to 06.06.2023. Admit the request. Summary: Dismisses the plea of lack of legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The application is granted. Annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right of appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. An appeal has been lodged by ANAF. Appeal lodged by the Constanta Customs Authority. Deadline: 14.12.2023.

A provision of 1,050 lei has been made for this case.

**3. File no.4456/118/2018**, pending before the Court of Constanta, plaintiff Oil Terminal S.A. in contradiction with ANAF - Regional General Directorate of Public Finance Galati - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties.

On 24.07.2018, Oil Terminal S.A. filed an administrative appeal with the Court of Constanta, requesting the annulment of Decision no.2/21.12.2017 and Decision no.002/16.02.2018, respectively, by which ANAF - Regional General Directorate of Public Finance of Galati - Commission for the Authorisation of Operators of Products Subject to Harmonised Excise Duties ordered the revocation of the Authorisation of tax warehouse number RO0070413DD02 issued on 22.10.2015. The next court date is set for 09.05.2023. Adjudged to 06.06.2023. Admit the application.

Summary: Dismisses the plea of lack of passive legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The application is granted. Annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right of appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. An appeal has been lodged by ANAF. Appeal lodged by the Constanta Customs Authority. Deadline: 14.12.2023.

A provision of 26,644 lei has been made for this case.

**4. File no.4206/2/2015\***, pending before the Bucharest Court of Appeal, by which the claimant DG Petrol SRL, a company in bankruptcy, through the judicial liquidator Fineco Insolvency SPRL, filed on 29.01.2020 at the Bucharest Court of Appeal an administrative appeal requesting the annulment of the Decision no.1/05.01.2015, by which ANAF - Regional Directorate for Excise and Customs Operations Bucharest established the obligation to pay the amount of 3,759,256 lei for the claimant DG Petrol SRL.

At the trial date of 10.06.2020, the claimant DG Petrol SRL filed a request for a guarantee claim against Oil Terminal S.A. requesting the court to issue a decision ordering the defendant Oil Terminal S.A. to pay the sum of 3,759,256 lei.

Oil Terminal S.A. filed a statement of defence within the legal time limit, in which it pleaded the objection of inadmissibility of the request for a guarantee, the objection of lateness of the request for a guarantee, and on the merits of the case, it requested that the request for a guarantee be rejected as unfounded. By the Judgment delivered on 23.09.2020, the court of first instance, i.e. the Bucharest Court of Appeal, rejected the claim for a guarantee lodged by the claimant DG Petrol SRL against Oil Terminal S.A. as inadmissible. The plaintiff DG Petrol SRL appealed and the Bucharest Court of Appeal, on 02.12.2020, pursuant to Article 64 paragraph 4 of the Civil Procedure Code, suspended the proceedings. The judgment may be appealed for the duration of the suspension. The case has been resumed and the deadline for judgment is 19.10.2023. Summary of the decision: The Bucharest Court of Appeal, by Decision No 1621/2023, allowed the applicant's application. Dismisses the application for a guarantee by SC OIL TERMINAL SA. The judgment is not final and may be appealed. A provision of 187,963 lei has been established for this case.

**5. File no.1974/118/2019**, pending before the Court of Constanta, creditor Oil Terminal S.A. and debtor Master

Chem OIL DMCC.

At the term of 02.12.2020, the court connects the case no.7729/118/2019 to the case no.1974/118/2019 and stays the ruling on suspension until the resolution of the case no.3068/118/2018.

On 16.12.2020, the court suspends the case until the final settlement of case no. 3068/118/2018 pending before the Constanta Court of Appeal, with the right to appeal for the duration of the suspension.

Oil Terminal S.A. has filed a request to resume the proceedings and to increase the claims.

At the deadline of: 09.06.2023 - Pronouncement: adjourned to 22.06.2023.

Summary decision: Admit the plea of inadmissibility raised by the defendant Master Chem Oil DMCC, with regard to the period 28.09.2018-13.05.2021. Dismisses as inadmissible the claim for damages brought by the plaintiff Oil Terminal SA against the defendant Master Chem Oil DMCC in respect of the period 28.09.2018-13.05.2021. Dismisses as unfounded the plea of inadmissibility of the claim for damages brought by the applicant OIL TERMINAL SA against the defendant Master Chem Oil DMCC, in respect of the period from 13 May 2021 to 28 April 2023. Admit, in part, the action brought by the applicant Oil Terminal SA against the defendant Romanian Customs Authority through the Regional Customs Directorate Bucharest.

Orders the defendant Romanian Customs Authority through the Bucharest Regional Customs Directorate to pay the applicant the sum of 2,253,845.33 lei, equivalent to 536,965.09 USD, as compensation consisting of expenses related to the storage of the cutter stock petroleum product for the period 28.09.2018 - 13.05.2021. Admit, in part, the action brought by the plaintiff Oil Terminal SA against the defendant Master Chem Oil DMCC. Orders the defendant Master Chem Oil DMCC to pay the applicant the sum of 449,099.17 lei, equivalent to 99,858.46 USD, as compensation consisting of expenses relating to the storage of the cutter stock petroleum product for the period 13.05.2021-28.04.2023. Orders the defendants to pay to the plaintiff Oil Terminal S.A. the costs of the proceedings corresponding to the claims to which they have been obliged, as follows: - orders the defendant Master Chem Oil DMCC to pay the sum of 4,992.46 lei in respect of stamp duty and the sum of 2,989.80 euro in lei equivalent at the BNR exchange rate on the date of actual payment as lawyer's fees. - order the defendant Romanian Customs Authority, through the Bucharest Regional Customs Directorate, to pay to the applicant the sum of 25,064.53 lei in respect of stamp duty and the sum of 15,010.20 lei in RON equivalent at the BNR exchange rate on the date of actual payment as lawyer's fees. With appeal within 30 days of notification. Decision No 724/2023 of 22.06.2023. A provision of 24,277 lei has been established for this case.

**6. File no.7729/118/2019**, pending before the Constanta Court, creditor Oil Terminal S.A, debtor Master Chem Oil DMCC. Claim action by which the creditor Oil Terminal S.A. requests the court to pronounce a judgment by which the debtor Master Chem Oil DMCC is obliged to pay the amount of 16,872.02 USD (72,261.63 lei) representing the value of the storage of cutter stock. Subsequently Oil Terminal S.A. filed a claim for an increase in the total amount of 423,625.51 lei (97,913.72 USD).

By the Judgment of 02.12.2020 the court ordered the connection of the case no.7729/118/2019 to the case no.1974/118/2019, pending before the Court of Constanta. A provision of 7,841 lei has been established for this case.

**7. File no.328/118/2020**, pending before the Constanta Court, plaintiff Oil Terminal S.A., defendant Ministry of Public Finance - ANAF - General Directorate of Large Taxpayers.

Appeal brought by Oil Terminal S.A. against the Decision to regularise the situation No 148/16.09.2011 and the Control Report No 27512/16.09.2011 for the pluses and minuses found in the tanks of Oil Terminal S.A. following the control from 01.01.2011 to 17.03.2011 and the recovery of the amount of 738,746 lei paid by way of customs debt. At the deadline of 08.09.2022, the Constanta Court stayed the ruling. On 06.10.2022 the Constanta Court dismissed the action brought by Oil Terminal SA against the Romanian Naval Authority. The judgment may be appealed within 15 days from its communication. At the deadline of 27.04.2023, the court stayed the ruling. Judgment delivered on 04.05.2023: Summary judgment: Dismisses the appeal as unfounded. Final. Document: Decision No 386/2023 of 04.05.2023.

A provision of 748,946 lei has been made for this case.

**8. File no.3330/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Energy and Business Environment, intervener Dumitrescu Andrei Sebastian, Rometta Impex SRL

Application for intervention against the Decision of the Extraordinary General Meeting of Shareholders no.4/12.06.2020 by which the shareholders have found the termination of the applicability of the Decision of the Extraordinary General Meeting of Shareholders no.6/10.10.2016, have found the legal increase of the share capital of the company Oil Terminal S.A. with the value of the two lands in the area of 254.261,325 sqm and in the area of 129.334,70 sqm, respectively, object of the certificates of attestation of the right of ownership series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of the capital increase of the company.

By the Judgment dated 23.03.2021, the court suspended the case pursuant to art.412 para.1 item 1 CPC, in view of the death of the plaintiff.

The case was adjourned, the Constanta Court set a trial date for 23.11.2021 in order to summon the intervener Rometta Impex SRL. At the trial date of 23.11.2021, the Constanta Court rejected the request to adjourn the case and ordered the suspension of the dispute. With appeal for the duration of the suspension. The application for appeal shall be submitted to the Constanța Court, under penalty of nullity. Judgment notified on 26.11.2021. Deadline: 25.10.2021. Summons the defendant Oil Terminal SA to file the documents on the basis of which the EGSM Oil Terminal SA of 12.06.2020 was adopted and to communicate them to the intervener, at the latest 5 days before the deadline.

Pronounced on 13.04.2023: Judgment No. 423/2023 of 13.04.2023. Admit in principle the application for leave to intervene made by the applicant Dumitrescu Andrei Sebastian. Dismisses the plea of illegality raised by the applicant as inadmissible. Dismisses the intervention brought by the petitioner Dumitrescu Andrei Sebastian against the respondents Commercial Registry Office of the Court of Constanța and the Romanian State through the Ministry of Finance, as it was brought against persons without legal standing. Dismisses the intervention brought by the petitioner Dumitrescu Andrei Sebastian against the respondent Oil Terminal SA as unfounded. Orders the registration in the Commercial Register of the EGSM Decision no.4/15.06.2020 of Oil Terminal SA. Enforceable. The decision was appealed on 08.05.2023. Deadline: 29.11.2023.

**9. File no.3656/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for annulment of the EGSM Decision no.4/12.06.2020 by which the shareholders have ascertained the termination of the applicability of the Extraordinary General Meeting of Shareholders Decision no.6/10.10.2016, have ascertained the legal increase of the share capital of the company Oil Terminal S.A. with the value of the two lands in the area of 254.261,325 sqm and in the area of 129.334,70 sqm respectively., object of the certificates of attestation of the right of ownership series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegate of the ONRC for the appointment of one or more experts for the valuation of the two lands to be included in the process of capital increase of the company.

By the Judgment of 16.06.2021, pursuant to art. 412 para.1 item 1 NCPC, the court finds that the case has been suspended as of right due to the death of the plaintiff until the introduction of the heirs.

With appeal for the duration of the suspension. Deadline for expiry: 01.02.2023. At the deadline of 01.02.2023, the court admitted the plea of time-bar of the main claim and the related applications for legal action brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants OIL TERMINAL S.A. and the applications for intervention. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - legal costs - in favour of the defendant company Oil Terminal S.A. An appeal may be lodged with the Court of Appeal of Constanța within 5 days of the judgment. Dumitrescu Sebastian Andrei appealed. Deadline: 06.12.2023.

**10. File no.3656/118/2020/a1**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Presidential order requesting the suspension of the registration of the EGSM Decision no.4/12.06.2020 until the conclusion of Case no.3656/118/2020.

By the Judgment of 16.06.2021, pursuant to Article 412 paragraph 1 item 1 NCPC, the court finds that the case has been suspended as of right following the death of the plaintiff until the introduction of the heirs. With appeal for the duration of the suspension. Time limit for reopening the proceedings and for the time-bar: 23.11.2022. Deadline for the stay: 01.02.2023. At the deadline of 01.02.2023, the court admitted the

exception of the time-bar of the main claim and the related applications for legal action brought by the plaintiff Dumitrescu Sebastian Valentin, against the defendants Oil Terminal S.A. and the applications for intervention. The case is dismissed as time-barred. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - legal costs - in favour of the defendant company Oil Terminal S.A. An appeal may be lodged with the Court of Appeal of Constanța within 5 days of the judgment. Deadline:14.06.2023.

Judgment on 29.06.2023: Appeal allowed. Sets aside the civil judgment under appeal in its entirety and remits the case for further proceedings to the Constanța Court. Final. Deadline: 25.10.2023. On 26.10.2023, the Court of Constanța by Judgement no.1122 /Annuls, as untimely, the application for main intervention made by the company Rometta Impex S.A. Rejects in its entirety, as unfounded, the related applications for legal action made by the plaintiff Dumitrescu Andrei Sebastian (legal successor of the deceased plaintiff Dumitrescu Sebastian Valentin) against the defendant company Oil Terminal SA. Dismisses in their entirety, as unfounded, the applications for leave to intervene made by Dumitrescu Andrei Sebastian against the defendant company Oil Terminal S.A. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - costs - in favour of the defendant company Oil Terminal S.A. The judgment is not final. With appeal, within 5 days of delivery Document: Decision No 1122/2023 of 26.10.2023

**11. File no.4049/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for the recusal of the expert appraiser Mapps Master Appraisal SRL, appointed by the ORC by resolution no.16280/07.07.2020, pronounced in case no.60751/06.07.2020. The next trial date has been set for 26.05.2021. By the Decision of 16.06.2021, pursuant to Article 412 (1) NCPC, the court finds that the case has been suspended as of right due to the death of the plaintiff until the introduction of the heirs in the case. With appeal for the duration of the suspension.

On 13.10.2022, the Court of Constanta, by decision no.455/2022, declared the claim time-barred. Summary: Admit the plea that the joint applications for a writ of summons brought by the plaintiff Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., Mapps Master Appraisal S.R.L. and the National Trade Register Office, represented by the Director of the Trade Register Office of the Constanta Court - Luiza Mardare, and the applications for intervention brought by Dumitrescu Andrei Sebastian and Rometta Impex S.A. are time-barred. With appeal to the Court of Appeal Constanța, within 5 days of the ruling, the appeal application to be filed with the Court of Constanța. On 18.10.2022, the plaintiff Dumitrescu Sebastian Valentin filed an appeal. Deadline for appeal: 14.06.2023. Judgment on 29.06.2023: Appeal allowed. Sets aside the civil judgment under appeal in its entirety and remits the case for further proceedings to the Constanța Court. Final. No time limit for further proceedings before the Constanța Court.

**12. File no.6919/118/2020**, pending before the Court of Constanta, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for a declaration of absolute nullity of the updated constitutive act of Oil Terminal S.A. By Judgment no.87/27.01.2021, the court of first instance rejected the application as unfounded.

The plaintiff filed an appeal, and at the trial date of 27.09.2021, the Court of Appeal of Constanta suspended the trial until the introduction of the heirs of the plaintiff-appellant Dumitrescu Sebastian Valentin. The judgment may be appealed during the suspension. Deadline for appeal: 08.06.2022 Civil decision no.219/08.06.2022 Admit the application for a stay of proceedings. Declares the appeal out of time. Dismisses as inadmissible the application of the heir Dumitrescu Andrei Sebastian to introduce the case. With appeal within 5 days of the judgment. On 15.06.2022 the heirs of the deceased Dumitrescu Sebastian Valentin lodged an appeal. On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. Orders that the case be retried. Deadline: 07.06.2023. Decision: Delay the disposal of the case. Orders that the case be removed from the case-file and referred to the Bucharest Court of Appeal, the court to which the case was transferred. Deadline: 22.09.2023: Decision: Dismisses the appeal as unfounded. With appeal within 30 days of communication.

**13. File no.4150/118/2020**, pending before the Constanta Court, applicant Dumitrescu Sebastian Valentin, defendants Oil Terminal S.A., Ministry of Economy, Energy and Business Environment

Action for a declaration that the court should give a ruling that Oil Terminal S.A. is a privatised company and that, if the share capital of Oil Terminal S.A. increases by the value of the land for which it has obtained certificates of private ownership, it has a preferential right under Law No 137/2002.

By Judgment no.86/27.01.2021 the court of first instance admitted the plea of inadmissibility of the claim and dismissed the claim brought by Dumitrescu Sebastian Valentin as inadmissible.

The plaintiff filed an appeal, and by the Judgment of 23.06.2021, pursuant to Article 412 (1) (1) NCPC, the court found that the case had been suspended as of right following the death of the plaintiff until the introduction of the heirs in the case. The judgment may be appealed against during the suspension.

Deadline: 08.06.2022 Civil decision allows the request for time-bar. Declares the appeal out of time. Dismisses as inadmissible the heir's application to join the case. Dismisses the respondent's application for an order that the appellant pay the costs of the proceedings as being made against a person lacking capacity to sue and be sued. Appeal within 5 days of the judgment. On 23.06.2022 Dumitrescu Sebastian Andrei appealed. At the deadline of 15.12.2022, the court annuls the appeal filed by the appellants - plaintiffs Dumitrescu Sebastian Valentin and Dumitrescu Andrei Sebastian against the civil decision no.228 of 8 June 2022 pronounced by the Court of Appeal Constanța - Second Civil Section, Insolvency and Litigation with Professionals and Companies, in contradiction with the respondents - defendants Oil Terminal SA and the Romanian State - through the Ministry of Economy, Energy and Business Environment. Final.

**14. File no. 4558/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.

Request for a summons by which the shareholder Dumitrescu Andrei Sebastian, in contradiction with Oil Terminal S.A., the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy and the Ministry of Energy, requests the Court of Constanța the following :

- finding the existence of the right of preference to purchase from the defendant the Ministry of Energy, a number of shares necessary to maintain the share of participation in the share capital of the defendant Oil Terminal S.A.

- obliging all defendants to respect the right of preference set out in point 1 starting with the date of registration

of the share capital increase of Oil Terminal S.A.

By the conclusion of 09.12.2021, the Constanța Tribunal admitted the request for suspension of the judgment formulated by the defendant company Oil Terminal S.A. in contradiction with the plaintiff Dumitrescu Andrei Sebastian and with the defendants the Roman State, represented by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance. Based on art.413 par. ( 1 ) point 1 Code of Civil Procedure, suspends the trial until the final settlement of the case registered under the role of the Constanța Tribunal under number 4150/118/2020. The judgment was appealed. Solved on 16.02.2023 Reject the request.

Admits the objection of inadmissibility of Chapter I of the application. Dismisses, as inadmissible, the request for finding the existence of the right of preference, made by the plaintiff Dumitrescu Andrei Sebastian - in contradiction with the defendants Oil Terminal S.A., Romanian State, represented in the process by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance, and the Ministry of Energy. Admits the exception of lack of interest in formulating and supporting the second end of the application. Rejects, as uninteresting, the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendants Oil Terminal S.A., the Romanian State, represented in the process by the Ministry of Finance, represented by the General Regional Directorate of Public Finance Galați – Constanța County Administration of Public Finance, and the Ministry of Energy, regarding the obligation of defendants to respect the right of preference. Orders the applicant to pay the amount of 762.14 lei – court costs ( the fee of the elected defender ) – in favor of the defendant company Oil Terminal S.A. Upon appeal, to the Constanța Court of Appeal, within 30 days from the communication, the appeal will be submitted to the Constanța Tribunal. Decision no. 151/2023 of 16.02.2023

Definitive by non-appeal. An application for recovery of costs has been made. BEJ Ulman file no.907 / 2023.

For this file, a provision of 20 lei was established.

**15. File no. 6528/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Public Finance, Romanian State through the Ministry of Energy. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian, in contradiction with Oil Terminal S.A., the Romanian State through the Ministry of Public Finance, the Romanian State through the Ministry of Energy asks the court:

- finding that all tanks forming the object of GEO no. 15/2001, approved by Law no. 68/2002 are privately owned by Oil Terminal S.A., end of application evaluated at the amount of 27,684,210.15 lei,
- mainly the obligation of the defendant the Roman State through the Ministry of Public Finance to leave in full ownership and quiet possession the buildings mentioned in point 1 to the defendant Oil Terminal S.A., end of application evaluated at the amount of 27,684,210.15 lei,
- in the alternative, the obligation of defendant Oil Terminal S.A. to immediately promote an action for real estate claims having as object the buildings mentioned in point 1, end of application evaluated at the amount of 27,684,210.15 lei,
- order the defendants jointly and severally to pay the costs incurred in the present proceedings.

On 03.05.2022 by Decision no. 539, the court ordered the following: Admits the exception of the lack of active procedural quality of the applicant, invoked ex officio. Dismisses the action as being formulated by a person without active procedural quality. With call within 30 days of communication. Appeal formulated by Dumitrescu Sebastian Andrei on 20.06.2022. Term: 02.11.2022. Solved. The court dismissed the appeal as unfounded. With the right of appeal within 30 days from the communication, the appeal is filed with the Constanța Court of Appeal. An appeal was declared on 18.01.2023. Term: 03.10.2023. By Civil Decision no. 1893 / 03.10.2023, the High Court of Cassation and Justice dismissed the appeal as unfounded. Definitive.

**16. File no. 7054/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Ministry of Economy, Entrepreneurship and Tourism

Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to ascertain the absolute partial nullity of the GMS Decision no. 2 / 26.04.2021, regarding art.1 by which the shareholders of Oil Terminal S.A. approved “ the financial statements for 2020, prepared in accordance with International Financial Reporting Standards ( IFRS>, comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to financial statements, based on the Board of Directors Report and the Independent Financial Auditor Report ”. On 18.10.2022, the Constanta Tribunal rejected the request made by Dumitrescu Andrei Sebastian as unfounded. The judgment may be appealed within 30 days of the communication. Appeal declared by DSA on 13.03.2023. Term: 10.01.2024.

**17. File no. 7838/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Entrepreneurship and Tourism. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to ascertain the absolute partial nullity of the Directors' Report for the First Semester 2021, concluded on

30.06.2021. On 05.01.2022 the applicant makes a supplementary request requesting:

1. the absolute complete annulment of Decision CA no. 70 / 10.08.2021.
2. the absolute complete annulment of the GMS Decision no. 14 / 29.12.2021.

The case has a trial period on 26.10.2022. Postpones the pronouncement on 09.11.2022. Solution in short: Rejects as unfounded the exception of illegality of the M03 series certificate no.11703 / 02.02.2011 issued for the land with an area of 254.261.33 m.p. located in the North Platform Section, as well as the exception of illegality of the M03 series certificate no.11704 / 02.02.2011 issued for the land with an area of 129.334.70 m.p. located in the North Platform Section. He rejects, as unfounded, the request for a lawsuit made by the plaintiff Dumitrescu Andrei Sebastian. With call within 30 days of communication. A call was declared on 13.03.2023. Deadline: 24.11.2023

**18. File no. 8452/118/2021**, pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. and the Roman State through the Ministry of Energy.

Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order “ the finding of the absolute partial nullity of the following company acts:

1. the status ( the constitutive act ) updated authenticated under no.631 / 12.05.1997 by B.N.P. Victoria Badea, main end of demand, unassessable in money;
2. the status ( the constitutive act ) updated according to Decision no. 2 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. from 28.07.2000, accessory end of the application, not evaluable in money;
3. the status ( the constitutive act ) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 29.03.2001, accessory end of request, not evaluable in money;
4. the status ( the constitutive act ) updated according to the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 31.07.2001, application accessory end, unassessable in money;
5. the status ( the constitutive act ) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 11.06.2003, accessory end of request, unassessable in money;
6. the status ( the constitutive act ) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 22.12.2004, accessory end of request, not evaluable in money;
7. the status ( the constitutive act ) updated according to Decision no. 3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 05.03.2007, accessory end of request, not evaluable in money;
8. the status ( the constitutive act ) updated according to Decision no. 2 of the Extraordinary General Meeting of Shareholders, dated 06.03.2009, accessory end of the application, not evaluable in money;
9. the status ( the constitutive act ) updated according to Decision no. 3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 04.03.2010, end t accessory of request, not evaluable in money;
10. the status ( the constitutive act ) updated according to Decision no. 2 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 02.08.2010, accessory end of request, not evaluable in money;
11. the status ( the constitutive act ) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., from 24.11.2011, accessory end of request, not evaluable in money;
12. the status ( the constitutive act ) updated according to the Decision no. L of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 17.08.2012, accessory end of request, not evaluable in money;
13. the status ( the constitutive act ) updated according to Decision no. 3 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 04.07.2013, accessory end of request, not evaluable in money;
14. the status ( the constitutive act ) updated according to Decision no. 10 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 24.10.2014, accessory end of request, not evaluable in money;
15. the status ( the constitutive act ) updated according to Decision no. II of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 19.06.2017, accessory end of request, not evaluable in money;
16. the status ( the constitutive act ) updated according to Decision no. 28 of the Extraordinary General Meeting of Shareholders Oil Terminal S.A., dated 29.10.2018, accessory end of request, not evaluable in cash ” and
17. re-establishment of the parties in the previous situation,
18. finding that Oil Terminal S.A. has a total share capital of 43,615,149.50 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, accessory end of demand, unassessable in money,
19. finding that the Romanian State, through the Ministry of Energy, has the status of shareholder within Oil Terminal S.A. with a no. of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, an accessory end of unassessable demand in cash.

20. order the defendants to pay the costs.

The case had a trial period of 19.05.2022. By judgment of 30.06.2022, the court rejects as unfounded the request for a lawsuit made by the plaintiff Dumitrescu Andrei Sebastian, in contradiction with the defendants Oil Terminal SA and the Romanian State through the Ministry of Energy. With call within 30 days of communication.

Oil Terminal has filed a Application for Completion of the Costs. The application formed file no. 8452/118/2021 / a1. At the trial date of 17.08.2022, the Tribunal admits the request made by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. Orders the defendant to pay to the petitioner the amount of 17,850 lei representing court costs in case no. 8452/118/2021, consisting of lawyer fee. With the right to appeal within 30 days of communication. By Civil Decision no. 8, pronounced on 01.03.2023, The Constanța Court of Appeal rejected as unfounded the appeal declared by Dumitrescu Andrei Sebastian obliging him to pay to the intimate Oil Terminal SA the amount of 5,950 lei, as costs on appeal. The sentence is final. Dumitrescu appealed to the High Court of Cassation and Justice. Term: 05.12.2023.

**19. File no. 2007/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. The following files were listed on this file: 2010/118/2022, 2011/118/2022, 2014/118/2022, 2018/118/2022, 2022/118/2022, 2029/118/2022. The case has a trial period on 03.10.2023: orders the suspension of the case trial until the final settlement of file 7054/118/2022. With appeal during the suspension.

**20. File no. 2010/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**21. File no. 2011/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.. Action in the absolute full cancellation of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**22. File no. 2014/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**23. File no. 2018/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**24. File no. 2022/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**25. File no. 2025/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Constanța Tribunal to order the absolute complete annulment of the EGSM Decision no. 4 / 21.03.2022. Connected to file no. 2007/118/2022.

**26. File no. 2008/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a lawsuit by which the shareholder Dumitrescu Andrei Sebastian requests the Constanța Tribunal to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. The case has a trial period on 15.06.2023. Postpone the cause. Cyclicly distributed according to Decision no. 4 / 03.04.2023 of the President of the Constanța Tribunal. He has no trial term.

**27. File no. 2009/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute complete annulment of the Decision EGSM no. 4 / 21.03.2022. In pronouncement. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 15.12.2022. At the trial date of 29.03.2023, the Court rejects the appeal as unfounded. Definitive. Document: Decision no. 34/2023 of 29.03.2023.

**28. File no. 2013/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. The file has a pronouncement term on 10.10.2023.

**29. File no. 2016/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 06.12.2022. Term: 24.11.2023.

**30. File no. 2017/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu on 06.12.2022. Term: 31.03.2023. It notes that, by concluding no. 775 / 29.03.2023 pronounced by the High Court of Cassation and Justice, the trial of the case was ordered. He removes the case from the role and orders its submission to the Bucharest Court of Appeal. No appeal. Document: Final conclusion of the council chamber 2/2023 of 31.03.2023. Term at the Bucharest Court of Appeal: 12.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**31. File no. 2019/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 15.03.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. Appeal formulated by the applicant Dumitrescu Andrei Sebastian on 07.12.2022. On 29.03.2023 Reject the call as unfounded. Definitive. Document: Decision no. 35/2023 of 29.03.2023. Term at the Bucharest Court of Appeal: 11.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**32. File no. 2020/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. On 21.11.2022 I received the copy of SC no. 494/2022. Appeal formulated by the applicant Dumitrescu on 07.12.2022. On 05.04.2023, the Constanta Court of Appeal pronounced the following solution: Replace the case. It removes the case from the role of the Constanța Court of Appeal and submits it for settlement to the Bucharest Court of Appeal, according to the resettlement conclusion of 04.04.2023, pronounced by the High Court of Cassation and Justice in file no. 555/1/2023. Bucharest Court of Appeal Term: 11.05.2023. Pronunciation: Rejects the appeal as unfounded. Definitive.

**33. File no. 2021/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. Admits the request of the applicant Dumitrescu Andrei Sebastian for notification of the Romanian Constitutional Court. The Constitutional Court of Romania is notified in order to resolve the exception of unconstitutionality invoked by the plaintiff Dumitrescu Andrei Sebastian regarding article 12 of Law no. 137/2002 by reference to art. 1 par.3 and art.1 paragraph 5 of the Romanian Constitution. It orders the formation of the associated file no. 2021/118/2022 / a1 having as object the notification of the Constitutional Court. No appeal. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. Pronounced in public session on 03.11.2022, by making the solution available to the parties through the court registry. Appeal formulated by the applicant Dumitrescu on 07.12.2022. The case has a trial period on 29.03.2023. Solution: Admits the exception of the inadmissibility of the grounds of appeal regarding the court's opinion regarding the exception of unconstitutionality of the provisions of art.12 of Law 137/2002. Within the limits of the investment, as established: Rejects the call as unfounded, Definitive. Decision no. 36/2023 of 29.03.2023. File sent to the Bucharest Court of Appeal. Deadline: 04.05.2023 - Rejects the appeal as unfounded. Definitive.

**34. File no. 2023/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022.

In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, section II – a civil, within 30 days from the communication. On 21.11.2022 I received the copy of SC no. 496/2022. Appeal formulated by the applicant Dumitrescu on 06.12.2022. The case has a trial period on 29.03.2023. Solution: rejects the appeal as unfounded. Definitive.

**35. File no. 2024/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for a summons by which the shareholder Dumitrescu Andrei Sebastian requests the Tribunal Constanța to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. In pronouncement on 03.11.2022. Decision. It rejects as unfounded the request made by the plaintiff Dumitrescu Andrei Sebastian in contradiction with the defendant SC Oil Terminal SA. With the right of appeal to be submitted to the Constanța Tribunal, civil section II, within 30 days from the communication. On 21.11.2022 I received the copy of SC no. 497/2022. Appeal formulated by the applicant Dumitrescu on 07.12.2022. The case has a trial period on 26.05.2023. By the conclusion of 31.03.2023: Change the trial term for 31.03.2023. It notes that by concluding no. 777 / 29.03.2023 pronounced by the High Court of Cassation and Justities, it ordered the relocation of the trial of the case. He removes the case from the role and orders its submission to the Bucharest Court of Appeal: No appeal. Deadline: 11.05.2023-Reject the appeal as unfounded. Note that the parties have reserved the right to request separately the costs of the appeal. Definitive.

**36. File no. 1926/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for intervention by which the applicant Dumitrescu Andrei Sebastian asks the court:

- Failure to register the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no. 4 of 21.03.2022 in the Trade Register,
- Submission of the file having as object the registration of the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no. 4 of 21.03.2022 in the Trade Register to the Constanta Tribunal,
- Settlement of the application for intervention on the merits in the sense of not registering the mentions regarding the Decision of the Extraordinary General Meeting of Shareholders Oil Terminal S.A. no. 4 of 21.03.2022 in the Trade Register.

At the deadline of 12.05.2022 Dumitrescu Sebastian Andrei modifies throughout the object of the file and formulates an application for intervention against the decision of OGSM no. 3 / 23.02.2022, after which he submits a request for waiver. At the deadline of 16.06.2022 by Decision no. 303, the court finds that the petitioner Dumitrescu Andrei-Sebastian waived the judgment of the intervention request regarding the Decision of the General Assembly of Shareholders Oil Terminal S.A. no.3 / 23.02.2022, request made in contradiction with the intimates: Oil Terminal S.A., Trade Register Office attached to the Constanta Tribunal, Romanian State through the Ministry of Energy. No appeal was made.

**37. File no. 2035/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A.. Presidential Ordinance by which the applicant Dumitrescu Andrei Sebastian requests the court to suspend the EGSM Decision no. 4 / 21.03.2022, until the resolution of the file having as object the finding of absolute nullity of the EGSM Decision no. 4 / 21.03.2022.

By judgment no. 477 / 18.04.2022, the court rejects as unfounded the request for a lawsuit, having as object the Presidential Ordinance, formulated by the plaintiff Dumitrescu Andrei Sebastian, in contradiction with defendant Oil Terminal S.A. The judgment may be appealed within 5 days of the ruling. Dumitrescu Sebastian Andrei also appealed by Decision no. 269 / 24.06.2022 the appeal is rejected as unfounded. The decision is final.

**38. File no. 1483/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action finding the cessation of the applicability of EGSM Decision no. 4 / 21.03.2022. At the deadline of 20.09.2022, by Decision no. 979/202, the Constanța Court admits the exception of the inadmissibility of the request for a lawsuit. Dumitrescu's action against defendant Oil Terminal S.A. having as object the finding of cessation of all legal effects of the Decision of the Extraordinary General Assembly of Shareholders Oil Terminal SA no. 4 / 12.06.2020, as inadmissible. With call within 30 days of communication. An appeal was made. Term: 26.05.2023. Deadline: 10.04.2023 - Solution in short: Conclusion: It notes that, by concluding no. 801 / 04.04.2023 pronounced by the High Court of Cassation and Justice, the relocation of the case was ordered. He removes the case from the role and orders its submission to the Bucharest Court of Appeal. No appeal. Pronounced by making the solution available to the parties through the court registry on 10.04.2023. Document: Final conclusion of council chamber 5/2023 of 10.04.2023. Solution for short: Admit the call. Cancel the civil sentence and send the case for the continuation of the trial to the Calarasi Tribunal. With appeal within 30 days of communication. The appeal is filed with the Bucharest Court of Appeal. Document: Decision no. 914/2023 of 09.06.2023. Term at the Calarasi Court: 13.02.2024.

**39. File no. 3305/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian,

defendant Oil Terminal S.A. The presidential ordinance by which Dumitrescu Andrei Sebastian requests:  
- Suspension of the execution of the Decision of the Extraordinary General Assembly of Oil Terminal SA no. 4 / 21.03.2022, until the settlement of File no. 7838/118/2021, having as object the finding of the absolute partial nullity of the Directors' Report for the first semester of 2021, concluded on 30.06.2021, which substantiated the share capital increase action of Oil Terminal SA ordered by the Decision of the Extraordinary General Assembly no. 4 / 21.03.2022. Obligation of the defendant Oil Terminal SA to pay the costs.

On the deadline of 15.06.2022, Dumitrescu Andrei Sebastian formulated a request to recapture the complex. The Conclusion orders the submission of the request to the Chief Civil Section II Judge, in order to order the necessary measures to resolve the procedural incident. At the deadline of 17.08.2022, the Constanța Tribunal rejects as unfounded the request to suspend the execution of the GMS Decision no. 4 / 21.03.2022. With appeal within 5 days of pronouncement. An appeal was made by Dumitrescu Sebastian Andrei on 22.08.2022. Decision no. 376/2022 of 26.10.2022. The appeal is rejected as unfounded. The decision is final.

**40. File no. 4100/118/2022** pending before the Constanta applicant Tribunal Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. requesting:

1. Finding the absolute integral nullity of the Decision of the Ordinary General Meeting of Shareholders Oil Terminal SA no. 7 / 01.04.2022, main end of unassessable request in money;
2. Following the admission of point no.1 above, finding the absolute full nullity of the Decision of the Board of Directors regarding the appointment of the intermediary authorized by the Financial Supervisory Authority in order to prepare the prospectus proportionate to the offer, respectively the company Prime Transaction SA, as it results from the announcement published by the defendant on the website of the Bucharest Stock Exchange on 11.05.2022;
3. Obligation of the defendant to pay the costs.

By the EGSM Decision no. 7 / 01.04.2022, the shareholders of the company decided to elect as provisional administrators the gentlemen: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teșeleanu and Emilian Nicolae. Action communicated on 17.06.2022. Bending submitted on 30.06.2022. Trial term 09.11.2022. Deadline: 18.01.2023 - for the restoration of the citation procedure. The case has a trial period on 15.02.2023. In pronouncement. The court postpones the pronouncement on 01.03.2023. Dismisses, as unfounded, the exception of lack of interest – exception invoked by the court, ex officio. Dismisses, in civil case with the object of action for annulment O.G.S.M. and Decision Board of Directors, as unfounded, the appeal brought by the applicant DUMITRESCU ANDREI SEBASTIAN in contradiction with the defendant OIL TERMINAL S.A.. Dismisses as unfounded the applicant's claim for costs. The judgment is subject only to appeal, within 30 days, from the communication. The appeal is submitted to the Constanța Tribunal – Civil Section II, under the sanction of nullity, and is released by the Constanța Court of Appeal. Solved in a council chamber and pronounced on 15.03.2023, the making available of the solution to the parties being made through the court registry, according to art. 396 par.2 Code of civil procedure republished. Document: Council Chamber Decision 111/2023 of 15.03.2023. Deadline: 27.06.2023 - Take the case off the role and submit it for settlement to the Bucharest Court of Appeal. Term: 24.11.2023.

**41. File no. 2603/118/2022** pending before the Constanța Tribunal, applicant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for intervention against the registration of GMS Decision no. 7 / 01.04.2022 by which the company's shareholders decided to elect as provisional administrators the gentlemen: Cristian Florin Gheorghe, Aurelian Ovidiu Andrei, Ramona Ungur, George Teșeleanu and Emilian Nicolae. Trial term 01.11.2022. A new deadline has been granted for the communication of the application for waiver of the trial. Deadline: 05.12.2022- Postponement of the pronouncement on 20.12.2022. Decision based on the disp. art.406 par.1 The new Code of Civil Procedure. Notes the waiver of the trial by the intervention request no. 55,727 / 07.04.2022 as completed by the intervener Dumitrescu Andrei Sebastian in contradiction with the intimates Oil Terminal S.A., Romanian State through the Ministry of Energy ( as majority shareholder ) and the Ministry of Energy ( as representative of the majority shareholder ) and Andrei Aurelian Ovidiu, Gheorghe Cristian Florin, Nicolae Emilian, Teșeleanu George and Ungur Ramona. Admits the registration application made by the intimate petitioner Oil Terminal SA registered under no.55666 / 07.04.2022 at the Trade Register Office attached to the Constanta Tribunal. It orders the registration in the Trade Register of the mentions included in the GMS Decision of Oil Terminal S.A. no.7/01.04.2022 regarding the provisional administrators and the publication of the decision in the Official Gazette of Romania-Part IV after the final remaining of the present, at the expense of the application holder. With call within 30 days of communication. The appeal is submitted to the court whose decision is being appealed, respectively the Constanța Tribunal. No appeal was made.

**42. File no. 18250/212/2016** pending at Constanța Court, plaintiff Staar Rating SRL, defendant Oil Terminal SA, Action in contractual liability 16,411.20 lei, representing fixed allowance, 82,056 lei representing variable allowance, legal penalty interest and court costs. Term: 04.05.2023 - Pronouncement. Written conclusions were submitted in the meeting. Postpones the pronouncement on 19.05.2023. Solution: Admits in part the request for

a lawsuit made by the applicant Staar Rating SRL in the contradictory defendant Oil Terminal SA. Orders the defendant to pay to the applicant the amount of 16,411.20 lei representing a fixed indemnity due for the exercise by the applicant of the position of administrator of the defendant. Dismisses the end of the claim for forcing the defendant to pay the variable allowance as unfounded. Orders the defendant to pay to the applicant the amount of 6845.71 lei as legal interest penalizing for fixed allowance related to March, April, May and June 2016 calculated until the date of the accounting expertise - 07.12.2022. Encourages the expert's request to increase the fee by the amount of 1,000 lei and intends the applicant to pay the fee difference. Orders the defendant to the applicant as costs of paying the amount of 1,283.91 lei representing the stamp duty related to the heads of claim that were admitted and 2,000 lei – final fee report of expertise. With the right of appeal within 30 days from the communication, which will be submitted to the Constanța Court. Document: Decision no. 4921/2023 of 19.05.2023. For this file, a provision of 109,597 lei was established.

### 3.5 Analysis of corporate activity

#### 3.5.1 Corporate governance

Corporate governance in OIL TERMINAL SA is organized and achieved according to the legal framework provided by Companies Law no.31/1990 and to Government emergency Ordinance no.109/2011 regarding the public companies' corporate governance, with subsequent amendments and additions.

Fulfilling the criteria of Bucharest Stock Exchange (BVB), on 30.01.1998 OIL TERMINAL SA was listed at the stock exchange rate, rank I, under symbol – OIL, providing the investors safety and security, informational transparency and the possibility to trade shares on an organized market.

Bucharest Stock Exchange applied a new market segmentation and Oil Terminal' shares were included in Standard category, since 5 January 2015.

Starting with 09.02.1998, OIL TERMINAL SA shares are traded on the regulated spot market administered by the BVB, Main Segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the Bucharest Stock Exchange (BVB) indices: BET-NG and BETPlus.

OIL TERMINAL' corporate governance system is permanently improved, so that to comply with the regulations and recommendations applicable to a company listed in Bucharest Stock Exchange (BVB).

Among the first implemented measures in order to provide a transparent and fair information, we mention:

- Presentation in the non executive managers annual report of a chapter dedicated to corporate governance with reference, among others, to the information regarding the Board of Directors and the constituted advisory committees
- Diversification of communication with shareholders and investors by publishing on its own web page of bulletins addressed to participants on market, quarterly and half-yearly financial reports, annual reports and the procedures to be followed in order to access and participate to GSM meetings

#### Corporate governance regulation

The company issued OIL TERMINAL' Corporate Governance Regulation, according to Bucharest Stock Exchange' Governance Code, this one being approved by the Board of Directors by Decision no. 80/30.06.2023..

By this document, the company voluntary assumed the corporate governance principles. The Regulation is a public document and can be watched on the company' site accessing link

<https://oil-terminal.com/regulament-de-guvernanta-corporativa/>.

#### Actions in order to keep improving OIL TERMINAL' corporate governance

Once the listing on Bucharest Stock Exchange, OIL TERMINAL assumed the application of Bucharest Stock Exchange Corporate Governance Code and the highest existent corporate governance in Romania now.

One of the company' objectives is to increase the transparency and visibility of the company on capital market and to provide a larger opening to shareholders and investors, in order to increase the company' credibility.

#### Board of Directors

The company is managed according to the management unitary system management, the company' management being provided by a Board of Directors made of non executive managers.

During trimester III of 2023 the Board of Directors' component was:

No.	Last name and first name	Position	Mandate term in reference period
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1.	GHEORGHE Cristian Florin	Board of Directors' Chairman	01.01.2023-27.04.2023 28.04.2023-27.04.2027
2.	UNGUR Ramona	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
3.	ANDREI Ovidiu Aurelian	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
4.	TEȘELEANU George	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
5.	MICU Ionuț Stelian	Provisional administrator of the Board of Directors Administrator of the Board of Directors	01.01.2023-27.04.2023 28.04.2023-27.04.2027
6.	MIȘA George Silvian	Administrator of the Board of Directors	28.04.2023-27.04.2027
7.	BODU Sebastian Valentin	Administrator of the Board of Directors	28.04.2023-27.04.2027

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.22/25.11.2022 was approved the extension of the term of office of the provisional directors of Oil Terminal SA, elected by the OGSM Resolution no.14/29.07.2022, for two months from the expiry date, i.e. for the period 04.12.2022 - 03.02.2023 inclusive, as follows:

1. Mr. Florin Cristian GHEORGHE - Chairman of the Board of Directors from 04.08.2022
2. Mrs Ramona UNGUR
3. Mr. Ovidiu Aurelian ANDREI
4. Mr. George TEȘELEANU
5. Mr. Emilian NICOLAE
6. Mr Ciprian Dragoș LAZARIU
7. Mr Ionuț Stelian MICU

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.1/16.01.2023 the following were adopted:

- election as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, with subsequent additions and amendments, of the following persons:

1. Mr. GHEORGHE Cristian Florin
2. Ms. UNGUR Ramona
3. Mr ANDREI Aurelian Ovidiu
4. Mr TEȘELEANU George
5. Mr NICOLAE Emilian
6. Mr LAZARIU Dragoș - Ciprian
7. Mr MICU Ionuț Stelian

- approval of the term of office of the provisional administrators, for a period of 4 months, in accordance with the provisions of Article 64<sup>1</sup>, paragraph (5) of GEO no.109/2011 or until the completion of the recruitment and selection procedure provided for in GEO no.109/2011, if this takes place earlier than 4 months after the appointment of the provisional administrators by the OGSM, starting from 03.02.2023.

During the meeting of the Board of Directors held on 03.02.2023, the managers of the company elected Mr. Gheorghe Cristian Florin as Chairman of the Board of Directors, in accordance with the provisions of art.18 paragraph 5 of the articles of association and established the composition of the advisory committees that will function within the Board of Directors, as follows:

- - Audit Committee:  
UNGUR Ramona - Chairman.  
TEȘELEANU George - Member

- LAZARIU Dragoş Ciprian - Member
- Nomination and Remuneration Committee:
  - ANDREI Aurelian Ovidiu - Chairman
  - NICOLAE Emilian - Member
  - MICU Ionuţ Stelian – Member

Following the completion of the selection procedure under the provisions of GEO no.109/2011, carried out by the Ministry of Energy, as Public Trustee Authority, by OGSM Resolution no.12/27.04.2023 the following were adopted:

- the election as members of the Board of Directors of Oil Terminal SA was approved, as from 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011, of the following directors:
  - Mr. ANDREI Aurelian Ovidiu
  - Mr. GHEORGHE Cristian Florin
  - Mrs. UNGUR Ramona
  - Mr. MIŞA George Silvian
  - Mr MICU Ionuţ Stelian
  - Mr TEŞELEANU George
  - Mr BODU Sebastian Valentin
- the term of office of the elected members of the Board of Directors was approved for a period of 4 (four) years, starting on 28.04.2023.

In the meeting of 28.04.2023 the directors appointed by the OGSM Resolution no.12/27.04.2023, in accordance with the provisions of art.18 paragraph (5) of the articles of association, elected as Chairman of the Board of Directors Mr. Gheorghe Cristian Florin and established the composition of the advisory committees that will function within the Board of Directors as follows:

- Audit Committee:
  - UNGUR Ramona – Chairman.
  - TEŞELEANU George - Member
  - GHEORGHE Cristian Florin - Member
- Nomination and Remuneration Committee:
  - ANDREI Aurelian Ovidiu - Chairman
  - BODU Sebastian Valentin - Member
  - MICU Ionuţ Stelian - Member
- Development and Strategy Committee
  - MICU Ionuţ Stelian - Chairman
  - UNGUR Ramona - Member
  - MIŞA George Silvian - Member

As at 30 September 2023 there are no advances and loans granted to non-executive directors or management. Also, Oil Terminal is not part of a group, does not have relations with subsidiaries or associated entities and does not hold shares in other companies.

### **Report on management activity - period January-September 2023**

During the 9 months of activity, 34 meetings of the Board of Directors were held, in accordance with the approved Rules of Procedure, based on the agenda submitted to the directors, with 131 decisions taken, the main decisions being the following:

- endorsement of the Revenue and Expenditure Budget for 2023;
- endorsement of the proposal to appoint Transilvania Audit & Fiscality SRL as statutory financial auditor of Oil Terminal SA with a duration of the financial audit services contract of 3 years (for the years 2023, 2024 and 2025);
- endorsement of the convening and convening of the Ordinary General Meeting of Shareholders of the company, which took place on 16(17).02.2023, at 13:00, having on the agenda: Approval of the Income and Expenditure Budget for the year 2023 and appointment of the statutory financial auditor;
- Approval of the updated Accounting Policy Manual;
- approval of the form of the Simplified Prospectus related to the increase of the share capital with contribution in kind and cash of OIL TERMINAL SA, part of the set of documents submitted for approval to the FSA;
- approval of the form of the Additional Act No. 2/2023 to the applicable Collective Labour Agreement;
- approval of the Offer Implementation according to the Simplified Prospectus related to the share

- capital increase with contribution in kind and in cash of OIL TERMINAL SA, according to FSA decision no.46/17.01.2023;
- the publication of the Simplified Prospectus related to the increase of the share capital with contribution in kind and cash of Oil Terminal SA, according to FSA decision no.46/17.01.2023;
  - approval of the establishment of a partnership for the development of the 38 ha of land located in the North Platform Section, body A and body B and submission to the EGSM;
  - election of the Chairman of the Board of Directors;
  - to establish the composition of the advisory committees that will function within the Board of Directors;
  - approval of the conclusion of an additional deed to the contract for the supply/provision of the drinking water supply and sewerage service no.60169CT (247/856/09.12.2022), concluded with RAJA SA, concerning the increase of unit tariffs, in accordance with ANRSC Decision 202/22.11.2022;
  - to endorse the request of the shareholder Dumitrescu Andrei Sebastian to complete the agenda of the EGSM meeting 02(03).03.2023 and to complete the EGSM agenda with the following items:
    - o Approval of the trading of the pre-emptive rights referred to in art.1 of the EGSM Resolution no.4/21.03.2022, their trading to take place on the same regulated market where the securities to which they refer are traded, in compliance with the specific market regulations;
    - o Approval of the extension of the term of the procedure for increasing the share capital of OIL TERMINAL SA Constanta, for a minimum of 60 working days or for a longer period necessary for the implementation and development of the trading of the preferential rights provided for in the previous article;
    - o Approval of the Board of Directors' authorization to carry out any and all formalities for the implementation of the resolution of the EGSM including, but not limited to, the following:
      - approval of the amendment to the Proposed Prospectus;
      - follow up and co-ordinate the actions for the approval of the amendment of the proportionate offer prospectus by the FSA and its publication;
      - the conduct of the offer (establishing and approving the procedure for the trading of pre-emptive rights, establishing and approving the underwriting procedure, the date, place and method of payment, the manner in which subscriptions made are analysed and validated, taking action on unsubscribed shares, and any other necessary measures).
  - endorsement of the annual financial statements, audited by TRANSILVANIA AUDIT & FISCALITY SRL, as at and for the financial year ended 31 December 2022, prepared on the basis of the Accounting Regulations approved by the Order of the Ministry of Public Finance no.2844/2016, the Accounting Law no.82/1991, republished, with subsequent amendments and additions, the International Financial Reporting Standards (IFRS), as well as other applicable legal provisions;
  - approval of the Report on the management activity for the second semester of 2022, drawn up in accordance with the provisions of Article 55(1) of GEO no.109/2011 on corporate governance of public companies;
  - approval of the Report of the Board of Directors of Oil Terminal SA for the financial year ended 31.12.2022, prepared in accordance with Law no.24/2017, FSA Regulation no.5/2018, art.56 of GEO no.109/2011 and MFP Order no.2844/2016 for the approval of the Accounting Regulations, compliant with International Financial Reporting Standards, as amended;
  - to endorse the proposal for the distribution of the net profit for the financial year 2022 in the amount of 12,663,447 lei;
  - endorsement of the proposal to set the gross dividend per share for the financial year 2022, based on the audited annual financial statements prepared in accordance with the Order of the Minister of Public Finance no.2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, for the financial year ended 31.12.2022, in the amount of 0.00318066 lei/share;
  - endorsement of the date of 07.06.2023 as the date of payment of dividends to shareholders;
  - submission to the GSM for approval of the mandate of the Board of Directors to appoint the paying agent in accordance with the applicable regulatory framework for the payment of dividends. Details of the payment arrangements, payment agent and supporting documents will be communicated to shareholders prior to the Payment Date via a press release and will be submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority via a current report;
  - 
  - endorsement of the Annual Report for the year 2022, in accordance with Law no.24/2017, FSA Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format ( Extensible Hypertext Markup Language - XHTML) provided for in art.1 of the Financial Supervisory Authority Regulation no.7/2021 and in art.3 of Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive

2004/109/EC of the European Parliament and of the Council;

- approval of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with a mandate contract of Oil Terminal SA, for the financial year 2022, prepared in accordance with Article 55, paragraph (2) of GEO no.109/2011 on corporate governance of public companies;
- endorsement of the Remuneration Report for the year 2022 prepared in accordance with Article 107 of Law no.24/2017 on issuers of financial instruments and market operations;
- approval of the modification of the values of the economic and financial indicators, in Annex no.1 (Income and Expenditure Budget for 2023) and Annex no.4 (Investment Program, Endowments and Financing Sources), according to OMFP no.3818/2019;
- approval of the updated 2023 Annual Procurement Programme;
- approval of the Nomination and Remuneration Committee Report for 2022;
- approval of the Audit Committee Report for 2022;
- approval of the Report of the Development and Strategy Committee for 2022;
- to approve the convening and convening of the Ordinary General Meeting of Shareholders of the company for 27(28).04.2023, at 11:00 a.m., with the following agenda:

1. Information on the semestrial report on the management activity for the second semester of 2022, according to art.55, paragraph (1) of GEO no.109/2011.
2. Report on the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate for the financial year 2022 pursuant to Article 55(2) of GEO No. 109/2011.
3. Approval of the financial statements for the year 2022, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent auditor.
4. Approval of the distribution of the net profit for the financial year 2022 in the amount of 12,663,447 lei, as follows:

• Legal reserve::	721,916 lei
• Other reserves representing fiscal facilities provided by law:	1,349,295 lei
• Employees' participation in profit:	1,059,224 lei
• 90% shareholders dividends:	9,533,012 lei
• Own financing source:	0 lei

5. The establishing the value of the gross dividend proposed to be granted to shareholders in the amount of 0.00318066 lei/share was approved.
6. The establishment of the date of 07.06.2023 as the date of dividends payment to shareholders was approved.
7. The entrustment of the Board of Directors to appoint the paying agent according to the regulatory framework applicable for dividends payment. Dividends payment shall be made in lei, only to the shareholders registered in the Register of Shareholders (kept by "Depozitarul Central" SA) on the registration date established by Shareholders General Assembly, and the method of dividends payment shall be notified to shareholders before the date of starting the payment was approved.
8. Approval of the annual financial report of the 2022' financial year, issued according to Law no. 24/2017 and FSA Regulation 5/2018, including its single electronic reporting format ( Extendable Hypertext Markup Language – XHTML) provided in art. 1 of the Delegated Regulation (EU) 2018/815 of 17 December 2018 to supplement Directive 2004/109/CE of the European Parliament and Council.
9. Approval of managers discharge for the activity carried out in the financial year of 2022.
10. Approval of the remuneration report drawn up in accordance with Article 107 of the Law no.24/2017 on issuers of financial instruments and market operations.
  - extension of the term of office of the General Director and the Financial Director by two (2) months, approval of the form and content of the additional act to the mandate contract;
  - to endorse the request of the majority shareholder, the Ministry of Energy, to add the following items to the agenda of the OGSM of 27(28).04.2023:
    1. Revocation of the members of the Board of Directors of Oil Terminal SA, as of 27.04.2023 following the completion of the selection procedure in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies (secret ballot).
    2. Election of seven members of the Board of Directors of Oil Terminal SA, starting on 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011 (secret ballot).
    3. Establishing the term of office of the members of the Board of Directors elected under point 2 for a period of 4 (four) years, starting on 28.04.2023.

4. Establishment of the gross monthly fixed indemnity of the members of the Board of Directors elected under point 2, as equal to 2 times the average gross monthly salary for the last 12 months for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.
  5. Approval of the form of the mandate contract to be concluded with the members of the Board of Directors elected under point 2.
  6. Mandate the representative of the State in the Ordinary General Meeting of Shareholders to sign the mandate contracts of the new members of the Board of Directors elected in point 2.
- approval of the conclusion of an additional act to the contract for the supply/provision of the drinking water supply and sewerage service no.60169CT (247/856/09.12.2022), concluded with RAJA SA, concerning the increase of the differentiated tariff applied by risk groups to economic polluters from 01.03.2023;
  - approval of the contracting of appraisal services to determine the market value of the 38 ha of land located in the North Platform Section, Block A and Block B;
  - approval of the Action Plan for the implementation of the Development Strategy of Oil Terminal SA (2016-2025) - Development Phase - Year 2023;
  - Approval of the updated Annual Acquisition Programme 2023;
  - Appointment of the Chairman of the Board of Directors and determination of the composition of the advisory committees that will operate within the Board of Directors appointed in accordance with the provisions of GEO no.109/2011;
  - Approval of the initiation of the recruitment and selection process for the CEO and CFO in accordance with the provisions of GEO no.109/2011 as amended and mandating the Nomination and Remuneration Committee of the Board of Directors to carry out the recruitment and selection process for the CEO and CFO;
  - approval of the recruitment and selection procedure for the General Director and the Chief Financial Officer, including the recruitment and selection criteria and the model notice;
  - approval of the revised simplified interim financial statements as at 31.03.2023 prepared in accordance with the applicable accounting regulations, i.e. MFP Order no.2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, revised by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscality SRL;
  - approval of the Managers' Report of Oil Terminal SA for the trim. of 2023, ended on 31 March 2023, prepared in accordance with Article 69 of Law no.24/2017 (r1) and Article 130 of FSA Regulation no.5/2018 (Annex no.13);
  - the designation of BCR as paying agent for the payment of dividends for the year 2022 in accordance with the applicable regulatory framework;
  - approval of the management component of the management plan for the period May 2023 - April 2027, in accordance with the provisions of GEO no.109/2011 as amended;
  - Updating the Organisational and Operating Regulations of Oil Terminal SA;
  - Approval of the Evaluation Report of the activity of the directors with mandate contract (General Director and Financial Director), for the year 2022, in accordance with the provisions of Article 36, paragraph 5, of GEO 109/2011;
  - approval of the Code of Ethics and the rules of conduct of the executive and administrative management and the employee of OIL TERMINAL SA - Edition 2023;
  - Approval of the Interim Report of the recruitment and selection procedure for the General Manager and the Financial Manager of OIL TERMINAL SA Constanta;
  - Approval of the short list of candidates for the position of General Manager and Financial Director respectively in accordance with the provisions of GEO no.109/2011 as amended and supplemented;
  - Appointment, following the completion of the selection process in accordance with the provisions of GEO no.109/2011, of the general manager and the financial manager for a 4-year term of office, approval of the compensation and the form of the mandate contract;
  - approval of the updating of the company's organisational and operational regulations;
  - approval of the updating of the Rules of Organization and Operation of the Board of Directors of the Company;
  - approval of the updating of the Rules of Organisation and Functioning of the Advisory Committee for Development and Strategies;
  - approval of the updating of the Rules of Organization and Operation of the Advisory Committee on Nomination and Remuneration;

- approval of the updating of the Rules of Organisation and Operation of the Audit Advisory Committee;
  - approval of the update of the Corporate Governance Regulation;
  - Approval of the revised "Code of Ethics and Rules of Conduct of the Executive and Administrative Management and Employees of Oil Terminal SA - Edition 2023";
  - Approval of the update of the Company's Social Responsibility Strategy;
  - Approval of the Management Component for the period 2023-2027, drawn up by the directors with a mandate contract in accordance with the provisions of Article 36 paragraph (1) of GEO no. 109/2011, as amended;
  - In accordance with the provisions of Article 30, paragraph 2 of GEO no.109/2011, as amended, approval of the Management Plan in its entirety of OIL Terminal SA for the period 2023-2027, to be submitted to the General Meeting of Shareholders:
    - Financial and non-financial performance indicators for negotiation and approval
      1. Level of variable component of non-executive managers for approval
      2. Remuneration limits for directors with a mandate contract for approval
    - The material for the negotiation of the financial and non-financial performance indicators resulting from the Management Plan of Oil Terminal SA for the period 2023-2027 has been sent to the Ministry of Energy, as Public Trustee Authority;
    - It was approved the establishment of the amount of the variable component of the remuneration of the non-executive directors of the company and the remuneration limits of the directors with mandate contract appointed in accordance with the provisions of GEO no.109/2011 and was sent for approval to the General Shareholders' Meeting;
    - The Ordinary General Meeting of Shareholders was convened for 28(29).08.2023, at 11:00 a.m., with the following agenda:
      1. Approval of the financial and non-financial performance indicators resulting from the Administration Plan of Oil Terminal SA, which will be annexed to the mandate contract of the non-executive managers.
      2. Approval of the variable component of the remuneration of the company's non-executive managers.
      3. Approval of the form and content of the Additional Act to be concluded with the non-executive managers of the company.
      4. Mandate the representative of the State in the General Meeting of Shareholders to sign the Additional Acts to the Mandate Contract.
      5. Establishment of the remuneration limits for directors with a mandate contract.
      6. Empowering the Chairman of the meeting to sign the resolutions of the meeting.
      7. Empowering the company's general manager to sign the necessary documents for the registration of the resolutions of the general meeting of shareholders at the Commercial Registry Office of the Court of Constanta and for carrying out the formalities for the publication of these resolutions.
      8. Setting the date of 15.09.2023 as the registration date and the date of 14.09.2023 as the ex-date in accordance with the legal provisions.
- The structure and composition of the advisory committees that will function within the Board of Directors has been updated as follows:
    - Audit Committee:
      - UNGUR Ramona - Chairman
      - TEȘELEANU George - Member
      - GHEORGHE Cristian Florin - Member
    - Nomination and Remuneration Committee:
      - ANDREI Aurelian Ovidiu - Chairman
      - BODU Sebastian Valentin - Member
      - MICU Ionuț Stelian - Member
    - Development and Strategy Committee
      - MICU Ionuț Stelian - Chairman
      - UNGUR Ramona - Member
      - MIȘA George Silvian - Member
    - Risk Management Committee
      - BODU Sebastian Valentin - Chairman

- ANDREI Aurelian Ovidiu - Member
- TEȘLEANU George – Member
- The financial and non-financial indicators resulting from the negotiation with the Ministry of Energy were endorsed;
- Following the completion of the negotiations with the Ministry of Energy of ICP, the Administration Plan of OIL Terminal SA for the period 2023-2027 was approved in its entirety, to be submitted to the General Meeting of Shareholders:
  1. Financial and non-financial performance indicators resulting from the negotiations
  2. The level of the variable component of non-executive directors for approval
  3. Remuneration limits for directors with mandate contract for approval
- The Note on the approval of the establishment of the partnership between Oil Terminal and Iulius Real Estate for the development of the 38 ha land located in the North Platform Section, body A and body B was approved;
- The convening of the Extraordinary General Meeting of Shareholders of the company, to be held on 01(04).09.2023, at 11:00 a.m., with the following agenda, was approved:
  1. Approval of the establishment of a partnership between Oil Terminal S.A. and Iulius Real Estate S.R.L. ("the Developer") for the purpose of carrying out an urban regeneration and development project at the Developer's cost with the following main elements:
    - a. Form of Collaboration
      - a.1. Association Agreement to start the PUZ phase of project permitting, improvement or extinguishment of environmental obligations with respect to the Land at the developer's cost, decommissioning of existing infrastructure on the land for the implementation of an urban regeneration and development project at the developer's cost under the Superficies Contract.
      - a.2. Contract for the creation of a right of superficies in favour of the Developer, the Developer acquiring the a right of superficies over the Lands.
    - b. The object of the Superficies Contract: The land owned by OIL TERMINAL S.A. in the area of 254,261 sqm registered in Land Registry 215416 UAT Constanta, cadastral number 215416 and the land in the area of 129,335 sqm registered in Land Registry 215382 UAT Constanta, cadastral number 215382.
    - c. Superficies Tax : 2,000,000 EURO/year for the entire surface of the Lands payable in the amount and at the terms negotiated between the parties. A superficies tax shall be paid in the amount and at the times negotiated and shall be indexed in accordance with the negotiated provisions contained in the Superficies Contract.
    - d. Duration of the Superficies Contract: The contract is concluded for a period of 99 years with the possibility of extension in accordance with the applicable legal provisions.
    - e. Duration of the Association The association will be valid for the duration of the Superficies Contract.
    - f. Project Functions Developed Directly by the Developer/Functions Developed by Other Entities:
      - f.1. The following functions within the Project will be developed directly by - Developer: Retail, Office, Residential, Entertainment, Park, Botanical Garden, Fresh Market , Related parking
      - f.2. The following functions may be developed, at the Developer's decision, with or directly by public or private institutional partners: University/university campus, Aquarium, Hotel, Related parking, SPA After approval of the Zoning Urban Plan, the Developer will be able to decide on the development of the previously foreseen functions.
  2. The empowerment of the General Director, the Financial Director, the Development Director, the Head of the Legal Litigation Office or their legal substitutes to represent the company in its relations with the developer, notary public and to sign on behalf of and for the company the Association Agreement and the Superficies Contract, the additional acts to them, as well as any other documents necessary to carry out the contractual relationship with the developer for the implementation of the project.
  3. The empowerment of the administrative and executive management to take the necessary steps to carry out any conduct or obligations arising from the Association Agreement and/or the Superficies Contract, including but not limited to: granting of any approval, agreement, power of attorney would be required by the Developer in the permitting process of the Investment Project, performance of any obligation undertaken to the Developer, demolition of existing buildings and their removal from the land register of the Project Lands, surrender of the Project Lands to the Developer, signing of agreements/contracts of any kind with any utility providers or local authorities for the performance of the steps to which the Developer is entitled under the negotiated terms, collaborating with the Developer in providing the Developer with any support in relation to any deeds, documents or agreements that are or may be required in the development of the Project, carrying out any dismemberments or alienations of the Lands, representing the Company before any central or local authorities and any public or private entities in relation to the development of the Project.
  4. The empowerment of the meeting' President to sign the decisions of the assembly.

5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.

6. The establishment of the date of 21.09.2023, as registration date and the date of 20.09.2023 as ex-date according to legal provisions.

- The revised simplified interim financial situations on 30.06.2023 prepared in accordance with the applicable accounting regulations, namely the MFP Order no.2844/2016 for the approval of the accounting regulations in accordance with the International Financial Reporting Standards, revised by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscality SRL, were approved.

The simplified interim financial statements comprise:

- Interim statement of financial position as at 30.06.2023
- Interim statement of comprehensive income as at 30.06.2023
- Interim cash flow statement as at 30.06.2023
- Interim statement of changes in equity at 30.06.2023
- Notes to the simplified interim financial statements as at 30.06.2023.
- The Managers' Report of Oil Terminal SA for the first half of 2023, ended on 30 June 2023, prepared in accordance with Article 67 of Law no.24/2017(r1), Article 128 of FSA Regulation no.5/2018 (Annex no.14), Article 55 paragraph (1) of GEO no.109/2011, was approved;
- Approved the Accounting Report as at 30 June 2023, prepared in accordance with the Order of the Minister of Public Finance no.1669/12.07.2023. The accounting report comprises:
  - Statement of assets, liabilities and equity as at 30 June 2023 (code 10)
  - Statement of income and expenditure as at 30 June 2023 (code 20)
  - Information data as at 30 June 2023 (code 30).
- It was approved to initiate the legal steps necessary to adopt a regulatory act to supplement GD No 168/1998 on the establishment of the expenditure rates necessary for the development and modernisation of oil and gas production, refining, transport and distribution;
- The Rules of Organisation and Operation of the Risk Management Committee were approved;
- Approved the updating of the Rules of Organization and Functioning of the Audit Committee;
- The updating of the Rules of Organization and Operation of the Board of Directors of the Company was approved;
- The revised Budget of Revenue and Expenditure Project for 2023 was approved;
- Approved the updated 2023 Annual Acquisition Programme (Investment Section);
- The amount of €1 million was approved, representing the limit of indemnity for the Civil Liability Insurance policy for the directors of the company in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA;
- The convening of the Ordinary General Meeting of Shareholders of the company, to be held on 29.09(02.10).2023, at 11:00 a.m., with the following agenda, was approved:
  1. Presentation of the Report of the Administrators of the Oil Terminal Company S.A. for the First Semester 2023, concluded on June 30, 2023, drawn up in accordance with art. 67 of Law no. 24/2017 ( r1 ), art.128 of the FSA Regulation no. 5/2018 ( Annex no.14 ), art. 55 para. ( 1 ) from GEO 109/2011.
  2. Approval of the Budget of Revenue and Expenditure Project revised for the year 2023.
  3. Approval of the amount of 1.000.000 euro representing the limit of compensation for the insurance policy for civil liability of the administrators of the company in service, with Oil Terminal S.A. as the sole beneficiary of the insurance indemnities.
  4. The empowerment of the meeting' President to sign the decisions of the assembly.
  5. The empowerment of the company' general director to sign the necessary documents regarding the registration of shareholders general assembly' decisions at the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these decisions.
  6. The establishment of the date of 19.10.2023, as registration date and the date of 18.10.2023 as ex-date according to legal provisions.
- The variable component of the remuneration of the Director General was approved, in the amount of 12 gross fixed monthly allowances for each year of mandate, granted under the law, within the provisions of the income and expenditure budget, approved in accordance with the applicable legal provisions in force;
- The variable component of the remuneration of the Financial Director was approved, amounting to 12 gross fixed monthly allowances for each year of office, granted in accordance with the law, subject

to the provisions of the income and expenditure budget approved in accordance with the applicable legal provisions in force.

- The form and content of the additional act to be concluded to the mandate contract of the general director of the company appointed by the decision of the Board of Directors no.72/19.06.2023 was approved and Mr. Cristian Florin Gheorghe, as chairman of the Board of Directors, was mandated to sign the additional act to the mandate contract of the general director;
- The form and content of the additional act to be concluded to the mandate contract of the company's Financial Director appointed by the BoD decision no.73/19.06.2023 was approved and Mr. Cristian Florin Gheorghe, as Chairman of the Board of Directors, was mandated to sign the additional act to the mandate contract of the Financial Director;
- The anti-fraud and anti-corruption policy adopted at the level of Oil Terminal SA was approved;
- Approved the Memorandum on the completion of the regulatory framework for the creation of the modernization quota and for oil terminal operators, which will be forwarded to the Ministry of Energy in order to promote it for the completion of the regulatory framework for the creation of the modernization quota and for oil terminal operators;
- The mandate to the management to initiate the necessary steps to identify a partnership for the development of a bitumen terminal in the Port Platform Section was approved.

### ICP financial and non-financial achieved - trim.III 2023

Monitoring indicators achieved in Q3 2023 III 2023 related to the company's managers, in accordance with the provisions of art.57 paragraph (4) of GEO no.109/2011 on Corporate Governance, as amended, show the interim values achieved at 9 months compared to the budgeted values approved at 9 months.

Performance key indicators (ICP)	Valua achieved trim. III 2023 (cumulated in 9 months)	Target value trim. III 2023 (cumulated in 9 months)
<b>I. ICP FINANCIAL</b>		
1. Capital expenditure rate (%)	7.18%	6.80%
2. Current liquidity ratio (%)	170.37%	≥ 85%
3. Asset turnover rate (days)	840 zile	956 zile
4. Return on equity (ROE)	4.23%	1.2%
5. Dividend payout ratio (%)	82.15%	82.15%
<b>II. non-financial and non-trading CIUs</b>		
<b>II.a. Operating indicators</b>		
6. Specific technological consumption of diesel (%)	0.2571%	≤ 0.36%
7. Female senior management ratio (%)	50%	≥ 30%
<b>II.b. Governance indicators</b>		
8. Implementation and development of the internal management control system (SCIM) (%)	100%	≥ 80%
9. Degree of transparency in financial reporting and corporate governance (%)	100%	100%
10. Attendance rate at board meetings (%)	99%	≥ 90%
11. Monitoring executive management performance (%)	100%	100%

### 3.5.2 Executive management

OIL TERMINAL SA' executive management during 01.01.2023-30.09.2023:

Name and first name	Position
Viorel Sorin CIUTUREANU	General Director
Adriana FRANGU	Financial Director
Marieta Elisabeta STAȘI	Development Director
Gabriel DARABAN	Commercial Director
Emil ROHAT	Technical Director

By the Decisions of the Board of Directors no.106/12.12.2022 and no. 107/12.12.2022, the Board of Directors of the Company appointed, on the recommendation of the Nomination and Remuneration Committee, Mr. Viorel Sorin Ciutoreanu as provisional General Manager and Mrs. Adriana Frangu as provisional Financial Manager, as the term of office of the General Manager and the Financial Manager expires on 01.01.2023. The

term of office of the two provisional directors appointed is 4 months, starting from 01.01.2023, in accordance with the provisions of Article 64 index 2 of GEO 109/2011 on corporate governance of public companies.

By Decision of the Board of Directors no.44/07.04.2023, the term of office of the provisional general manager of Oil Terminal SA, namely Mr. Viorel Sorin Ciutoreanu, was extended by 2 (two) months from the date of expiry of the mandate, i.e. for the period: 01.05.2023 - 01.07.2023.

By the Decision of the Board of Directors no.45/07.04.2023, the mandate of the provisional financial director of Oil Terminal SA was extended, respectively, to Mrs. Adriana Frangu, for 2 (two) months from the date of expiry of the mandate, respectively for the period: 01.05.2023 - 01.07.2023.

By Decision of the Board of Directors no.72/19.06.2023, in accordance with the provisions of art.35 of GEO no.109/2011, the management of the company was delegated and Mr. Viorel Sorin CIUTUREANU was appointed as general manager of the company, and the term of office of the general manager was set at 4 years, starting from 20.06.2023 until 20.06.2027.

By Decision of the Board of Directors no.73/19.06.2023, Mrs Adriana FRANGU was appointed, in accordance with the provisions of GEO no.109/2011, as the company's financial director, and the term of office of the financial director was set at 4 years, starting from 20.06.2023 until 20.06.2027.

The General Manager and the Financial Director work on the basis of mandate contracts, while the Development Director, the Technical Director and the Commercial Director are employees of the company on the basis of individual employment contracts concluded for an indefinite period.

At the date of this report there are no shareholdings of the directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Emil ROHAT, Gabriel DARABAN in the share capital of the company.

#### ICP financial and non-financial realised - trim.III 2023

Monitoring indicators achieved in Q3 2023 III 2023 related to directors with mandate contract, as per art.57 paragraph (4) of GEO no.109/2011 on Corporate Governance, as amended, show the interim values achieved at 9 months compared to the budgeted values approved at 9 months.

Performance key indicators (ICP)	Value achieved trim. III 2023 (cumulated in 9 months)	Target value trim. III 2023 (cumulated in 9 months)
<b>I. FINANCIAL ICP</b>		
1. Value realisation rate of the annual investment plan (%)	105.13% (61,316,355 lei)	<b>100 %</b> <b>(58,322,099 lei)</b>
2. Immediate liquidity ratio (acid test) (%)	166.84%	<b>≥ 75 %</b>
3. Capital solvency ratio (%)	70.41%	<b>≥ 65 %</b>
4. EBITDA (thousand lei)	46,475	<b>27,098</b>
5. Outstanding payments (lei)	0 (zero) lei	<b>0 (zero) lei</b>
<b>II. ICP NONFINANCIAL and NONCOMMERCIAL</b>		
<b>II.a. Operational Indicators</b>		
6. Customer satisfaction score	94.57%	<b>≥ 80 %</b>
7. Claims Analysis Index	100%	<b>≥ 95 %</b>
8. Quality of Service Index	100%	<b>≥ 98 %</b>
9. Degree of annual training of operational staff	96.62%	<b>&gt; 90 %</b>
<b>II.b. Corporate governance</b>		
10. Risk management	85.97%	<b>≥ 80 %</b>
11. Degree of transparency in financial reporting and corporate governance	100%	<b>100 %</b>

#### 4. RELEVANT CORPORATE EVENTS during January-September 2023

During the 9 months of 2023, the following significant events occurred in the company:

##### I. Appointment of provisional managers.

By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.1/16.01.2023 the following were adopted:

- election as provisional members of the Board of Directors of Oil Terminal SA, by cumulative voting method, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, with subsequent additions and amendments, of the following persons:

1. GHEORGHE Cristian Florin
2. UNGUR Ramona
3. ANDREI Aurelian Ovidiu
4. TEȘLEANU George
5. NICOLAE Emilian
6. LAZARIU Dragoș Ciprian
7. MICU Ionuț Stelian

- approval of the term of office of the provisional managers, for a period of 4 months, in accordance with the provisions of art. 64<sup>1</sup>, paragraph (5) of GEO no.109/2011 or until the end of the recruitment and selection procedure provided for in GEO no.109/2011, if this takes place earlier than 4 months after the appointment of the provisional managers by the OGSM, starting from 03.02.2023;

- approval of the establishment of the fixed gross monthly compensation of the appointed provisional managers, equal to 2 (two) times the average over the last 12 months of the average gross monthly earnings for the activity carried out according to the main object of activity registered by the company at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, calculated in compliance with the provisions of GEO no.79/2017 for amending and supplementing Law no.227/2015 on the Fiscal Code, in accordance with the provisions of art.37, paragraph (2) of GEO no.109/2011 on corporate governance of public companies;

- approval of the form of the mandate contract to be concluded with the appointed provisional managers;  
- approval of the mandate of the representative of the majority shareholder, the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Ms. DUMITRU Aura Gabriela, for the signature of the mandate contracts with the appointed provisional managers.

## **II. Selection of the managers according to the provisions of GEO 109/2011.**

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.3/16.01.2023 the following were adopted:
  - Approval of the profile of the Board of Directors;
  - approval of the profile of the candidate for the position of member of the Board of Directors.
- On 18.01.2023, at the request of the Ministry of Energy, as the public supervisory authority carrying out the selection procedure, the following were posted on the company's website: the draft Letter of Expectations, the Invitation to Consultations on this project, the Announcement on the recruitment and selection of 6(six) positions of member of the Board of Directors of Oil Terminal SA. Please note that by the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.13/16.06.2022, the shareholders of the company approved the initiation of the selection procedure for the members of the Board of Directors at Oil Terminal SA, in accordance with the provisions of the Government Emergency Ordinance no.109/2011 on corporate governance of public companies, approved with amendments by Law no.111/2016. The selection procedure was carried out by the Ministry of Energy, on behalf of the shareholder Romanian State.

## **III. Increase of share capital.**

- On 17.01.2023 the Romanian Financial Supervisory Authority issued Decision no.46 approving the simplified prospectus for the increase of the share capital of OIL TERMINAL SA Constanta. The FSA decision and the simplified prospectus were published on the Oil Terminal website <https://oil-terminal.com/majorare-capital-social-2023/>, with the following elements:
  - Subject of the offer: maximum 1,546,108,148 shares;
  - Period of validity: 23.01.2023 - 08.03.2023
  - Subscription price: 0.1 lei/share;
  - Intermediary of the offer: S.S.I.F. PRIME TRANSACTION S.A.;
  - Place of subscription: according to the information in the prospectus.
- Decision no.46/17.01.2023 was issued in view of the Extraordinary General Meeting of Shareholders Decision no.4 dated 21.03.2022, which adopted the continuation of the procedure of increasing the share capital with contribution in kind of 2,283,000,282 shares and cash contribution in the maximum amount of 154,610,814.80 lei, by issuing a maximum number of 1,546,108. 148 new registered shares, in dematerialized form, with a nominal value of 0.1 lei/share and the request made by S.S.I.F.

PRIME TRANSACTION S.A. to the FSA regarding the approval of the simplified prospectus in order to increase the share capital of OIL TERMINAL SA Constanța.

- Under Law No 15/1990 on the reorganisation of state economic units as autonomous regencies and commercial companies and Government Decision No 834/1991 on the establishment and valuation of land owned by state-owned companies, and taking into account the proposals of the Commission for the establishment and valuation of land, set up by Ministerial Order No 5302/10.04.2002, pursuant to GD No 19/2001, the Ministry of Industry and Resources has issued the following Certificates of Attestation of Ownership:

- Series M0 3, No 11703 on land covering an area of 254 261,325 square metres, and
- series M0 3, No 11704 in the area of 129,334.70 sqm.

On the date of entry into the company's assets, i.e. on 28.02.2011, this land was registered in the company's assets under other reserves in the company's equity, without increasing the share capital by the value entered in the ownership certificates.

- By Decision no.20/10.03.2023 the Board of Directors decided to validate and approve the results of the operation to increase the share capital of OIL TERMINAL SA according to the subscriptions made and approved the drafting of the updated version of the Articles of Association and filing with the Trade Register Office with the amendment of Article 7 of the OIL TERMINAL SA Constitutive Act with the following text:
  - (1) The company OIL TERMINAL is a joint-stock company, of open type.
  - (2) The share capital of RON 299,717,713.20 divided into 2,997,177,132 registered shares with a nominal value of 0.10 lei each and is fully subscribed and paid up by the shareholders (contribution in kind - 286,543,053.50 lei; contribution in cash - 13,174,659.70 lei).
  - (3) The structure of the shareholding and capital is:

Shareholders	Number of shares	Percentage of share capital
Ministry of Energy	2,630,258,255	87.7579
Other natural and legal persons	366,918,877	12.2421
TOTAL	2,997,177,132	100%

- We mention that during the capital increase operation, a total of 2,414,746,879 new shares were subscribed in kind and in cash, at a subscription price of 0.10 lei/share, the total amount subscribed being 241,474,687.90 lei.
- By Decision no.6522 pronounced on 14.03.2023 by the Ministry of Justice - National Trade Register Office - Trade Register Office of the Court of Constanța, the following acts were published in the Official Gazette of Romania, Part IV: Decision of the Board of Directors no.20 of 10.03.2023 and the notification on the filing of the updated articles of association with the Trade Register Office.
- By the Resolution of the Extraordinary General Meeting of Shareholders (EGSM) no.4/18.04.2023 were adopted:
  - approval of the Report on the share capital increase of OIL TERMINAL SA
  - validation and approval of the operations carried out for the share capital increase.
  - approval of the updating of Article 7 of the Articles of Association of Oil Terminal SA, following the completion of the operations for the share capital increase,
  - approval of the amendment of the constitutive act and the mandate of the Chairman of the Board of Directors to sign the updated constitutive act in authentic form.

#### IV. Election of the Provisional Chairperson of the Administrative Board and Advisory Committees

During the meeting of the Board of Directors held on 03.02.2023, the directors of the company elected Mr. Gheorghe Cristian-Florin as provisional Chairman of the Board of Directors, in accordance with the provisions of art.18 paragraph 5 of the articles of association and established the composition of the advisory committees that will function within the Board of Directors, as follows:

- Audit Committee:
  - UNGUR Ramona - Chairman.
  - TEȘLEANU George - Member
  - LAZARIU Dragoș Ciprian - Member
- Nomination and Remuneration Committee:
  - ANDREI Aurelian Ovidiu - Chairman
  - NICOLAE Emilian - Member
  - MICU Ionuț Stelian – Member

#### V. Approval of Budget of revenues and expenses and appointment of statutory financial auditor.

- The resolution of the Ordinary General Meeting of Shareholders (OGSM no.4/16.02.2023 approved
- The Income and Expenditure Budget for the year 2023.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.5/16.02.2023 the revocation of TRANSILVANIA AUDIT & FISCALITY as statutory financial auditor of the company was approved, due to the expiration of the contract term.
- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.6/16.02.2023 it was approved the Appointment of TRANSILVANIA AUDIT & FISCALITY as statutory financial auditor of the Company OIL TERMINAL SA with a duration of the financial audit services contract of 3 (three) years (for the years 2023, 2024 and 2025).

#### VI. Updating the guarantee amount for the authorisation for tax warehouses

On 21.02.2023, the Ministry of Finance, Regional Customs Directorate Bucharest sent Decision no.33/17.02.2023, which set the amount of the updated guarantee for the tax warehouse authorisation for the storage of petrol at 53,666,067 lei, compared to the previous amount of 27,698,117 lei, set by Decision no.34/26.01.2021.

In view of Decision no.15/28.02.2019 of the Regional Commission for the Authorisation of Operators of Products Subject to Harmonised Excise Duties Galati, a decision by which Oil Terminal SA benefits from a 75% reduction in the value of the guarantee, the updated guarantee to be provided by Oil Terminal for the tax warehouse is 13,416,516.76 lei. The deadline for providing the guarantee is 30 working days from the date of notification of the decision.

Please note that on 15.03.2023, Amendment no.7 to the Bank Guarantee Letter no.G084724/832 was signed, whereby the value of the guarantee letter is increased by the amount of 6,491,987.76 lei, the new guaranteed value being 13,416,516.76 lei, with validity term until 31.10.2025.

#### VII. Approval of a partnership for the development of 38 ha in the northern dep.

The Extraordinary General Meeting of Shareholders (EGSM) Resolution no.1/02.03.2023 approved the start of negotiations with Iulius Real Estate SRL with a view to establishing a partnership for the development of 38 ha of land located in the North Platform Section, body A and body B, and mandated the Board of Directors to negotiate the legal conditions and formulate the final proposal on how to carry out the partnership.

By Resolution of the Extraordinary General Meeting of Shareholders (EGSM) no.5/01.09.2023:

the establishment of a partnership between Oil Terminal SA and Iulius Real Estate SRL ("the Developer") for the purpose of carrying out a regeneration and urban development project at the Developer's cost was approved, having the following main elements:

a. Form of Collaboration

a.1. **Association Agreement** to start the PUZ phase of project permitting, improvement or extinguishment of environmental obligations with respect to the Land at the developer's cost, decommissioning of existing infrastructure on the land for the implementation of an urban regeneration and development project at the developer's cost under the Superficies Contract.

a.2. **Contract for the creation of a right of superficies** in favour of the Developer, the Developer acquiring the a right of superficies over the Lands.

b. **The object of the Superficies Contract:** The land owned by OIL TERMINAL S.A. in the area of 254,261 sqm registered in Land Registry 215416 UAT Constanta, cadastral number 215416 and the land in the area of 129,335 sqm registered in Land Registry 215382 UAT Constanta, cadastral number 215382.

c. **Superficies Tax : 2,000,000 EURO/year** for the entire surface of the Lands payable in the amount and at the terms negotiated between the parties. A superficies tax shall be paid in the amount and at the times negotiated and shall be indexed in accordance with the negotiated provisions contained in the Superficies Contract.

d. **Duration of the Superficies Contract:** The contract is concluded for a period of 99 years with the possibility of extension in accordance with the applicable legal provisions.

e. **Duration of the Association** The association will be valid for the duration of the Superficies Contract.

f. **Project Functions Developed Directly by the Developer/Functions Developed by Other Entities:**

f.1. The following functions within the Project will be developed directly by - Developer: Retail, Office, Residential, Entertainment, Park, Botanical Garden, Fresh Market , Related parking

f.2. The following functions may be developed, at the Developer's decision, with or directly by public or private institutional partners: University/university campus, Aquarium, Hotel, Related parking, SPA  
After approval of the Zoning Urban Plan, the Developer will be able to decide on the development of the previously foreseen functions.

- The mandate of the General Director, the Financial Director, the Development Director, the Head of the Legal Litigation Office or their legal substitutes to represent the company in relations with the developer, notary public and to sign on behalf of the company the Association Agreement and the Superficies Contract, the additional documents thereto, as well as any other documents necessary to carry out the contractual relationship with the developer for the implementation of the project was approved.
- Approval of the mandate of the administrative and executive management to take the necessary steps to carry out any conduct or obligations arising from the Association Agreement and/or the Surface Contract, including but not limited to: granting of any approval, agreement, power of attorney would be required by the Developer in the process of permitting the investment project, performance of any obligation undertaken towards the Developer, demolition of existing buildings and their removal from the land register of the land for the project, handing over the land for the project to the Developer, signing of agreements/contracts of any kind with any utility providers or local authorities for the performance of the steps to which the Developer is entitled under the negotiated terms, collaborating with the Developer in providing the Developer with any assistance in relation to any deeds, documents or agreements which are or may be required in the development of the Project, carrying out any dismemberments or alienations of the Lands, representing the Company before any central or local authorities and any public or private entities in relation to the development of the Project.
- On September 14, 2023, Oil Terminal SA and Iulius Real Estate SRL signed, based on the EGSM Decision no. 5 / 01.09.2023, an association agreement. Thus, a land of 38 hectares owned by Oil Terminal, a joint stock company, of which the Ministry of Energy holds 87.75%, land which has hosted storage facilities for petroleum products and on which the basic activity has not been carried out for more than 10 years, it is restored to the city as a sustainable and accessible urban area for the whole community, with contribution to the economic, tourist, social and cultural development of the city of Constanța. In addition to the investment, estimated by the developer at over 815 million euros, in land use as a project that integrates large urban gardens, offices, shopping and entertainment area, educational and cultural facilities, but also an integrated infrastructure to support mobility and connectivity, IULIUS will pay to OIL TERMINAL SA an indexable annual area tax of 2 million euros.

#### **VIII. Extension of the term of office of the interim General Director and the interim Financial Director:**

- By the Decision of the Board of Directors no.44/07.04.2023, the term of office of the provisional general director of Oil Terminal SA, Mr. Viorel Sorin Ciutoreanu, was extended by 2 (two) months from the date of expiry of the mandate, i.e. for the period: 01.05.2023 - 01.07.2023.
- By the Decision of the Board of Directors no.45/07.04.2023, the mandate of the provisional financial director of Oil Terminal SA was extended, respectively, to Mrs. Adriana Frangu, with 2 (two) months from the date of expiry of the mandate, respectively for the period: 01.05.2023 - 01.07.2023.

#### **IX. Certification of the integrated management system.**

During the period 20 - 21.04.2023, Surveillance Audit No.2 for compliance with the requirements of SR EN ISO 9001:2015 and Surveillance Audit No.1 for compliance with the requirements of SR EN ISO 14001:2015 and SR ISO 45001:2018 was conducted.

#### **X. Approval of the annual financial statements for 2022**

- By resolution of the Ordinary General Meeting of Shareholders (OGSM) no.8/27.04.2023:
  - was taken note of the information on the Half-Yearly Report on the management activity for the second half of 2022, pursuant to Article 55, paragraph (1) of GEO 109/2011;
  - was taken note of the information on the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate during the financial year 2022, pursuant to art.55, para.(2) of GEO 109/2011.
- By Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.9/27.04.2023:
  - The financial statements for the year 2022, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based

on the Report of the Board of Directors and the Report of the independent financial auditor, were approved;

- the distribution of the net profit for the financial year 2022 in the amount of 12,663,447 lei was approved
- it was approved to establish the amount of the gross dividend proposed to be granted to shareholders in the amount of 0.00318066 lei/share;
- it was approved to set 07.06.2023 as the date of payment of dividends to shareholders;
- the mandate of the Board of Directors to appoint the paying agent was approved, in accordance with the applicable regulatory framework for the payment of dividends. Dividend payments will be made in lei, only to shareholders registered in the Shareholders' Register (kept by the "Central Depository" SA) on the record date set by the General Meeting of Shareholders. The method of payment of dividends will be notified to the shareholders before the date on which payment commences;
- the Annual Financial Report for the financial year 2022, drawn up in accordance with Law no.24/2017 and FSA Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML), provided for in art.1 of the Financial Supervisory Authority Regulation no.7/2021 and in art.3 of the Delegated Regulation (EU) 2018/815 of 17December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council, was approved;
- the discharge of the managers for the work carried out in the financial year 2022 was approved.
- By Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.10/27.04.2023 the Remuneration Report prepared in accordance with art.107 of the Law no.24/2017 on issuers of financial instruments and market operations was approved.

#### **XI. Appointment of administrators for a 4-year term of office**

- By Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.12/27.04.2023:
- it was approved the revocation of the membership of the Board of Directors of Oil Terminal SA, as of 27.04.2023, following the completion of the selection procedure in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies of Mr. GHEORGHE Cristian Florin, Mrs. UNGUR Ramona, Mr. ANDREI Aurelian Ovidiu, Mr. TEȘELEANU George, Mr. NICOLAE Emilian, Mr. LAZARIU Dragoș Ciprian, Mr. MICU Ionuț Stelian;
- rejected the election as member of the Board of Directors of Oil Terminal SA, as of 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011 of Mr. LAZARIU Dragoș Ciprian, Romanian citizen, economist, residing in Voluntari, jud. Ilfov;
- approved the election as members of the Board of Directors of Oil Terminal SA, as from 28.04.2023, in accordance with the provisions of art.29 of GEO no.109/2011 of the following:
  - Mr. ANDREI Aurelian Ovidiu
  - Mr GHEORGHE Cristian Florin
  - Ms UNGUR Ramona
  - Mr MIȘA George Silvian
  - Mr MICU Ionuț Stelian
  - Mr TEȘELEANU George
  - Mr BODU Sebastian Valentin
- the term of office of the elected members of the Board of Directors was approved for a period of 4 (four) years, starting on 28.04.2023;
- the establishment of the monthly gross fixed indemnity of the elected members of the Board of Directors was approved, equal to 2 times the average gross monthly average salary for the last 12 months for the activity carried out according to the main activity object registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment;
- the form of the mandate contract to be concluded with the elected members of the Board of Directors was approved;
- the mandate of the State representative in the Ordinary General Meeting of Shareholders to sign the mandate contracts of the newly elected members of the Board of Directors was approved.

#### **XII. Election of the Chairman of the Board of Directors and Advisory Committees:**

The Directors elected by OGSM Resolution no.12/27.04.2023, meeting on 28.04.2023, elected, in accordance with the provisions of art.18 paragraph (5) of the Constitutive Act, as Chairman of the Board of Directors, Mr. Gheorghe Cristian Florin and established the composition of the advisory committees that will function within the Board of Directors as follows:

- Audit Committee: UNGUR Ramona - Chairman.

TEȘELEANU George - Member

GHEORGHE Cristian Florin - Member

- Nomination and Remuneration Committee: ANDREI Aurelian Ovidiu - Chairman

BODU Sebastian Valentin - Member

MICU Ionuț Stelian - Member

- Strategy and Development Committee MICU Ionuț Stelian - Chairman

UNGUR Ramona - Member

MIȘA George Silvian – Member

### **XIII. Maintenance of AEOC/AEOS authorisation**

During the period 01.03.2023-04.05.2023, a reassessment of the compliance with the conditions and criteria for obtaining the status of authorized economic operator and AEOC/AEOS Authorization - RO/AEOC/AEOS/0000000224/19.12.2019 was carried out by the Bucharest Regional Customs Directorate. Following the reassessment, the Bucharest Regional Customs Directorate proposed to maintain the authorization given that OIL TERMINAL meets the conditions and criteria for granting AEO-Customs Simplifications/Security and Safety status, and issued AUDIT REPORT no.48/1/DM/ZM/04.05.2023, registered at Oil Terminal with no.5386/09.05.2023.

The Customs Authority reserves the right to periodically evaluate the results of the activity carried out by Oil Terminal, in order to be able to assess whether the conditions and criteria for maintaining the status as well as the security and safety standards continue to be met.

### **XIV. Appointment of Director-General and Chief Financial Officer**

At the meeting of the Board of Directors held on 02.05.2023, it was approved to initiate the selection procedure for the General Manager and the Chief Financial Officer, mandating the NRC to carry out the selection.

At the meeting of the Board of Directors held on 04.05.2023, the directors of the company approved the procedure and criteria for the selection of the CEO and CFO, in accordance with the provisions of GEO no.109/2011.

On 19.06.2023, following the completion of the selection procedure for the General Manager and the Financial Manager of the Company, in accordance with the provisions of GEO no.109/2011 on corporate governance of public companies, as amended, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, appointed the directors with a term of office for a period of 4 years (20.06.2023 - 20.06.2027) as follows:

- Mr Viorel Sorin CIUTUREANU as Director General

- Ms Adriana FRANGU as Financial Director.

### **XV. Updating the Structure and Composition of the Advisory Committees according to the provisions of art.34 GEO no.109/2011 modified by Law 187/2023.**

At the Board of Directors meeting held on 28.07.2023, the company's directors updated the composition of the advisory committees operating within the Board of Directors as follows:

- Audit Committee:
  - UNGUR Ramona - Chairman.
  - TEȘELEANU George - Member
  - GHEORGHE Cristian Florin - Member
- Nomination and Remuneration Committee:
  - ANDREI Aurelian Ovidiu - Chairman
  - BODU Sebastian Valentin - Member
  - MICU Ionuț Stelian - Member
- Development and Strategy Committee
  - MICU Ionuț Stelian - Chairman
  - UNGUR Ramona - Member
  - MIȘA George Silvian - Member
- Risk Management Committee
  - BODU Sebastian Valentin - Chairman
  - ANDREI Aurelian Ovidiu - Member
  - TEȘELEANU George – Member

### **XVI. Approval of performance indicators, remuneration limits for managers with a mandate contract and the amount of the variable component.**

- By Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.13/28.08.2023:

- The financial and non-financial performance indicators resulting from the Management Plan of Oil Terminal SA were approved. The ICPs that will be annexed to the mandate contract of the non-executive managers were approved;
- it was approved the amount of the variable component of the remuneration of the non-executive managers at 12 fixed gross monthly allowances for each year of mandate;
- it was approved the form and content of the Additional Act to be concluded with the non-executive managers of the company;
- it was approved to mandate the State representative in the General Meeting of Shareholders to sign the Additional Act to the Mandate Contract;
- it was approved to set the remuneration limits for directors with a mandate contract assimilated to executive directors as follows:
  1. the limits of the gross monthly fixed compensation: between 5 and 6 times the average over the last 12 months of the average gross monthly salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.
  2. limits of the variable (gross) component: between 11 and 12 gross fixed monthly allowances for each year of office.

#### **XVII. Initiation of partnership steps for the construction of a bitumen terminal in the port warehouse**

On the basis of the Development Strategy and the Management Plan 2023-2027, which foresees a bitumen operating activity, as well as the diversification of the product portfolio, through the publication of a Current Report at the BVB and a press release on its website and in the Financial Newspaper, Oil Terminal has expressed its intention to initiate the necessary steps for the development of a bitumen terminal construction project.

As Oil Terminal does not have its own sources for the implementation of such development projects, the company is interested in establishing partnerships in this regard.

#### **XVIII. Approval of the amended Budget of revenues and expenses 2023. Report on the work of the first semester 2023**

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.14/29.09.2023, the Report of the Directors of Oil Terminal SA for the first half of 2023, ended on 30 June 2023, drawn up in accordance with art.67 of Law no.24/2017(r1), art.128 of FSA Regulation no.5/2018 (Annex no.14), art.55 paragraph (1) of GEO no.109/2011, was acknowledged.
- The Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.15/29.09.2023 approved the amended Income and Expenditure Budget for 2023.

#### **XIX Approval of the indemnity limits for the administrators' liability insurance policy**

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.16/29.09.2023 the amount of 1,000,000 euro was approved as the limit of indemnity related to the civil liability insurance policy for the administrators of the company in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.

#### **4.1 Events occurring after the 9-month period ended on 30 September 2023**

I. Submission of intentions to form a partnership for the construction of a bitumen terminal

By the deadline of 20.10.2023, intentions were submitted by:

1. Takida Terminal S.R.L.;
2. Euronova Energies S.A.;
3. Frial S.A.;
4. OMV Petrom S.A.;
5. Trafigura Pte Ltd;
6. Vitaro Energy S.R.L.

Meetings with each of them will be set up in the coming period to identify the most suitable solutions for the establishment of the bitumen terminal construction joint venture, and the firm offers subsequently obtained will be submitted to the General Meeting of Shareholders for consideration.

## **5. PRESENTATION OF THE SIMPLIFIED INTERIM FINANCIAL SITUATIONS**

Simplified interim financial situations, on 30.09.2023 and for the 9-month period ended on 30 September 2023 were issued according to Accounting International Standard 34 – "Interim Financial Reporting".

The interim financial reports do not contain all the information and elements published in the annual financial reports and must be read together with the annual financial reports, issued on 31 December 2022.

Simplified interim financial reports on 30.09.2023 and for the 9-month period ended on 30 September 2023, included in this report were revised by the auditor Transilvania Audit & Fiscality, who issued a revision Report of simplified interim financial situations on 30.09.2023.

## 6. SIGNIFICANT TRADES

### 6.1 Trades with state entities

During 1 January – 30 September 2023, the company ran trades with state owned companies (irrespective of the participation rate), invoiced in the period 01.01.2023-30.09.2023, according to contracts concluded in the current year or in the previous period, as follows:

Partner	Non-settled amounts on 31 December 2022	Sales during 01.01.- 30.09.2023	Settlements during 01.01.- 30.09.2023	Non-settled amounts on 30 September 2023
Agencia Română de Salvare a Vieții Omenești pe Mare	109,669	490,770	506,100	94,339
ANRSPS UT 515	0	1,616,669	1,616,669	0
Chimcomplex	240,576	4,987,133	4,909,589	318,120
Conpet	0	178,474	178,474	0
C.N. Căi Ferate CFR	17,132	72,150	76,873	12,409
OMV Petrom	6,629,133	60,040,871	57,676,475	8,993,529
Rompetrol Downstream	3	0	3	0
Rompetrol Rafinare	319,411	2,861,858	2,947,537	233,732
S.N.T.F.M. - CFR Marfă SA	6,386	85,322	80,413	11,295
Societatea Națională de Radiocomunicații	939	25,662	24,377	2,224
UM 02133 Farul Roșu - Direcția Hidrografică Maritimă	14,371	80,051	74,943	19,479
<b>TOTAL</b>	<b>7,337,620</b>	<b>70,438,960</b>	<b>68,091,453</b>	<b>9,685,127</b>

Partner	Non-settled amounts on 31 December 2022	Procurements during 01.01.- 30.09.2023	Settlements during 01.01.- 30.09.2023	Non-settled amounts on 30 September 2023
Administrația Națională Apele Române – Administrația Bazinală de Apă Dobrogea Litoral	0	10,145	5,766	4,379
Agencia de Protecție a Mediului	0	1,400	1,400	0
Agencia Națională de Cadastru și Publicitate Imobiliară	0	740	740	0
Agencia Națională pentru Resurse Minerale	0	12,768	12,768	0
Asociația de Acreditare din România - RENAR	0	6,471	6,471	0
Autoritatea de Siguranță Feroviară Română	0	39,039	38,742	297
Autoritatea de Standardizare din România	0	19,200	19,200	0
Autoritatea Feroviară Română AFER	763	50,553	51,316	0
Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	0	875	875	0
Autoritatea Navală Română	0	19,516	19,516	0
Autoritatea Rutieră Română-ARR	0	2,816	2,816	0
Biroul Român de Metrologie Legală	0	43,151	42,589	562
Bursa de Valori	0	17,582	17,582	0
C.N. Căi Ferate CFR	3,843	68,424	64,463	7,804
Camera de Comerț și Industrie a României	0	152,876	152,876	0
Camera de Comerț, Industrie, Navigație	0	27,764	27,764	0

și Agricultură				
Căpitania Zonală	0	1,584	1,584	0
Centrul Național de Calificare și Instruire Feroviară - CENAFER	479	1,390	1,469	400
Ceronav	1,980	8,895	10,875	0
Compania Națională Administrația Porturilor Maritime	44,993	3,657,822	3,679,855	22,960
Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	0	15,571	15,571	0
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	0	32,295	32,222	73
Compania Poșta Română	0	72	72	0
Confort Urban	0	1,050	1,050	0
Depozitarul Central	188	32,654	32,006	836
Engie România	1,430,669	7,022,641	7,973,663	479,647
INCD Insemex	0	69,139	69,139	0
Inspekția de Stat pentru Controlul Cazanelor, Recipientelor sub Presiune și Instalațiilor de Ridicat - ISCIR	0	3,550	3,550	0
Institutul Național de Cercetare-Dezvoltare pentru Protecția Muncii "Alexandru Darabont"	0	15,322	15,322	0
Iprochim	0	3,137	3,137	0
Monitorul Oficial	0	16,958	16,958	0
Oficiul de Cadastru și Publicitate Imobiliară	0	320	320	0
Oficiul Național al Registrului Comerțului de pe lângă Tribunalul Constanța	0	9,931	9,547	384
OMV Petrom	989,363	6,571,406	7,412,379	148,390
OMV Petrom Marketing	0	24	24	0
Primăria Municipiului Constanța	0	123	123	0
RAJA	115,990	1,159,955	1,188,983	86,962
RNP Romsilva D.C.E.A.C.	15,173	0	15,173	0
Rompétrol Downstream	62,985	489,949	488,480	64,454
SNTFM CFR Marfă	0	857	857	0
Serviciul Public de Impozite, Taxe și alte Venituri	0	33	33	0
Telecomunicații CFR	0	8,249	8,249	0
<b>TOTAL</b>	<b>2,666,426</b>	<b>19,596,247</b>	<b>21,445,525</b>	<b>817,148</b>

## 6.2. Trades according to the Minister Delegate for Energy' Order no.704/18.08.2014

Trades are presented according to the provisions of the MO no.704/18.08.2014 and to OGSM' Decision no.11/24.10.2014 regarding acquisition of goods, services and works with values higher than the equivalent in lei of 500,000 Euro/acquisition (for acquisitions of goods and works), and namely, of 100.000 Euro/acquisition (for services), for contracts concluded during 01.01.2023 - 30.09.2023.

Acquisitions are run according to Internal Procurement Regulation.

The situation related to period 01.01.2023 - 30.09.2023 is as follows:

### Trimester I

No.	Contract no.	Name	CPV	Economic operator	Contract value (lei/ VAT excluded)	Contract type
1	06 / 32 / 26.01.2023	Planned, accidental repairs and maintenance of locomotives belonging to Oil Terminal SA Constanta	50221000-0 Repair and maintenance services of locomotives	România Euroest SA	Unit prices - estimated value of the contract is 1,743,357.00 lei	Services
2	23 / 58 / 13.02.2023	Planned overhauls and accidental repairs to fire prevention and extinguishing vehicles	50111000-6 Fleet management, repair and maintenance services	Sirom Impex SRL	Unit prices - estimated value of the contract is 630,000.00 lei	Services

### Trimester II

No.	Contract no.	Name	CPV	Economic operator	Contract value (lei/ VAT excluded)	Contract type
1	64 / 226 / 20.04.2023	Repaired diesel pipeline DN 500 with connections in CM1 and CM2	45231113-0 Pipeline replacement works	Socum Trans SRL	3,992,704.62 lei	Works
2	65 / 227 / 20.04.2023	Repaired diesel pipeline CM1 from K1 to MIM - Port Platform Section	45231113-0 Pipeline replacement works	Talpac SRL	5,058,744.22 lei	Works
3	107 / 326 / 06.06.2023	Removal of slurry and clogged soil from North Platform Section, Port Platform Section, South Platform Section	90522200-4 Elimination of contaminated soils	Oil Depol SRL	Prețuri unitare - valoare estimată a contractului este de 800,000.00 lei	Services
4	108 / 327 / 06.06.2023	Cleaning of tanks T11, T12, T13 in North Platform Section	90913200-2 Reservoirs cleaning services	Partener Project Construct & Serv 95 SRL	5,500,618.05 lei	Services
5	112 / 331 / 09.06.2023	Weed removal services in North Platform Section, South Platform Section, North Platform Section	77312000-0 Weeds removal services	Astoria Prest SRL	721,125.77 lei	Services
6	116 / 337 / 15.06.2023	Modernisation of tank B 18 in South Platform Section (execution)	45247270-3 Reservoirs construction work	Socum Trans SRL	10,723,234.34 lei	Works

### Trimester III

No.	Contract no.	Name	CPV	Economic operator	Contract value (lei/ VAT excluded)	Contract type
1	138 / 367 / 07.07.2023	Repair of CM2 diesel pipeline in the area between the K1 slipway - Port Platform Section and MIM bridge	45231113-0 Pipeline replacement works	Talpac SRL	4,888,929.62 lei	Works
2	146 / 376 / 20.07.2023	Repair floating cover and ferrule no.7 reservoir M21/S	45247270-3 Reservoir construction works	Global Ports's Services SRL	3,658,982.35 lei	Works
3	162 / 404 / 23.08.2023	Operational leasing Combined vacuum car -1 piece	34144410-5 Vacuum sewers	Center Tea&Co SRL	1,564,650.00 lei	Services
4	168 / 411 / 31.08.2023	Periodic and accidental repairs of railway lines	50225000-8 Railway maintenance services	Tehno Construct SRL	3,422,400.00 lei	Services
5	176 / 423 / 28.09.2023	Natural gas supply	09123000-7 Natural gas	Eye Mall SRL	Unit price - estimated value of the contract is 8,414,664.80 lei	Supply

### 6.3. Trades according to art. 52 of GEO 109/2011 with further alterations and additions, from which:

#### 6.3.1 Information of shareholders on the trades concluded with managers and directors, employees, shareholders having control on the company or a company controlled by these, according to art.52 paragraph (3) letter a) of GEO 109/2011 with further alterations and additions:

Oil Terminal SA' Board of Directors, according to art.52 paragraph (3) letter a) of GEO 109/2011, informs its shareholders on any trade concluded with managers and directors, employees, shareholders having control on the company or with a company controlled by them, by putting on shareholders' disposal the documents reflecting essential and significant data and information regarding these trades.

Trades are reported irrespective the amount.

Trades period 01.01.2023 - 30.09.2023.

Trades are subject to the Shareholders General Assembly' information.

### 6.3.1.1 Trades with suppliers

Nr. crt.	Părțile actului juridic	Data încheierii și nr. act	Natura actului juridic	Descriere obiect	Valoarea totală (lei)	Creanțe reciproce	Garanții constituite	Termene și modalități de plată	Dobânzi și penalități
1	Compania Nationala Administratia Porturilor Maritime SA Constanta	36/ 03.01.2023	Order	Issuance of free passage authorization for 39 vehicles (January-September 2023)	18,832.71	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
2	Compania Nationala Administratia Porturilor Maritime SA Constanta	39/ 03.01.2023	Order	Issuance of authorization for free passage in Constanta port, 8 PSI vehicles for the period 01.01.2023-30.09.2023	66.72	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
3	Compania Nationala Administratia Porturilor Maritime SA Constanta	47/ 03.01.2023	Order	Issuance of authorization for free passage in the port of Constanta, for vehicles and SERME equipment, for the period 01.01.2023-30.09.2023	17,303.22	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
4	Compania Nationala Administratia Porturilor Maritime SA Constanta	402/ 12.01.2023	Expense account	Issuing of authorization for free passage in Constanta port - 7 Renault Arkana cars	58.38	It's not necessary	It's not necessary	Paid in cash at the cash desk on 11.01.2023	It's not necessary
5	Compania Nationala Administratia Porturilor Maritime SA Constanta	403/ 12.01.2023	Expense account	Issuing of authorization for free passage Constanta port, 1 piece vehicle B 106 WSW	18.49	It's not necessary	It's not necessary	Paid in cash at the cash desk on 11.01.2023	It's not necessary
6	Compania Nationala Administratia Porturilor Maritime SA Constanta	404/ 12.01.2023	Expense account	Issuing authorization for free passage Constanta port, 1 piece vehicle B 106 WSW	18.49	It's not necessary	It's not necessary	Paid in cash at the cash desk on 11.01.2023	It's not necessary
7	Compania Nationala Administratia Porturilor Maritime SA Constanta	415/ 12.01.2023	Order	Ship information bulletin for the year 2023 - subscription	1,120.05	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary

8	Compania Nationala Administratia Porturilor Maritime SA Constanta	492/ 16.01.2023	Order	Access authorization for port platform employees	569.65	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
9	Compania Nationala Administratia Porturilor Maritime SA Constanta	530/ 16.01.2023	Order	Issuance, visas, port worker cards and change of function on cards for certain categories of employees in the Port Platform Section for the year 2023	1,008.62	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
10	Compania Nationala Administratia Porturilor Maritime SA Constanta	753/ 20.01.2023	Order	Issuance of authorization for free passage Constanta port CT 48 TER	582.54	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
11	Compania Nationala Administratia Porturilor Maritime SA Constanta	1327/ 02.02.2023	Order	Issuing of passbooks, visas and change of function on passbooks for certain categories of employees for 2023	100.11	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
12	Compania Nationala Administratia Porturilor Maritime SA Constanta	1386/ 03.02.2023	Expense account	Issuance of authorization for free passage Constanta port - 2 cars Dacia Dokker	16.68	It's not necessary	It's not necessary	Paid in cash at the cash desk on 02.02.2023	It's not necessary
13	Compania Nationala Administratia Porturilor Maritime SA Constanta	1693/ 09.02.2023	Order	Issuance of free passage authorization in Constanta port for 2 cars	438.50	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
14	Compania Nationala Administratia Porturilor Maritime SA Constanta	1961/ 17.02.2023	Order	Legitimation access to port platform 1 piece	113.93	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
15	Compania Nationala Administratia Porturilor Maritime SA Constanta	2142/ 22.02.2023	Order	Extension of the validity of the work licenses necessary for the activities carried out in the Port Platform Section	19,976.73	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary

16	Compania Nationala Administratia Porturilor Maritime SA Constanta	2954/ 16.03.2023	Expense account	Issuance of authorization for free passage in Constanta port - 1 vehicle Dacia Jogger B102WZK	8.34	It's not necessary	It's not necessary	Paid in cash at the cash desk on 15.03.2023	It's not necessary
17	Compania Nationala Administratia Porturilor Maritime SA Constanta	2955/ 16.03.2023	Expense account	Issuance of authorization for free passage Constanta port - 1 vehicle Dacia Jogger B102WZK	8.34	It's not necessary	It's not necessary	Paid in cash at the cash desk on 15.03.2023	It's not necessary
18	Compania Nationala Administratia Porturilor Maritime SA Constanta	3618/ 03.04.2023	Order	CTE approval - for the demolition of the oil tank gate house	1,594.57	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
19	Compania Nationala Administratia Porturilor Maritime SA Constanta	3955/ 10.04.2023	Order	Detection of faults on two medium voltage cables, located in North I warehouse between PT connections and PT 87	3,796.32	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
20	Compania Nationala Administratia Porturilor Maritime SA Constanta	4119/ 18.04.2023	Expense account	Replaced cardboard free passage Constanta Port for bus SERME B 111 WIX	8.34	It's not necessary	It's not necessary	Paid in cash at the cash desk on 17.04.2023	It's not necessary
21	Compania Nationala Administratia Porturilor Maritime SA Constanta	4239/ 20.04.2023	Order	Authorization for free passage in Constanta port for vehicle B 999 SRM, for the period 01.05.2023-30.09.2023	271.98	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
22	Compania Nationala Administratia Porturilor Maritime SA Constanta	4710/ 03.05.2023	Order	Detection of faults on two medium voltage cables located in the North I depot between PT connections and PT 87	2,936.45	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
23	Compania Nationala Administratia Porturilor Maritime SA Constanta	5353/ 18.05.2023	Expense account	Issuance of authorization for free passage Constanta port	9.92	It's not necessary	It's not necessary	Paid in cash at the cash desk on 18.05.2023	It's not necessary

24	Compania Nationala Administratia Porturilor Maritime SA Constanta	5521/ 23.05.2023	Order	Issuing of port worker cards and visas for certain categories of employees within Port Platform Section for 2023	104.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
25	Compania Nationala Administratia Porturilor Maritime SA Constanta	5529/ 23.05.2023	Expense account	Issuing of free passage authorization in the port of Constanta for the SERME CT 14 SRM dump truck	9.92	It's not necessary	It's not necessary	Paid in cash at the cash desk on 16.05.2023	It's not necessary
26	Compania Nationala Administratia Porturilor Maritime SA Constanta	5616/ 24.05.2023	Order	CF extract, orthophoto plan and location plan in the area, scale 1:500 for the building in Constanta, cadastral number 256089	227.86	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
27	Compania Nationala Administratia Porturilor Maritime SA Constanta	6034/ 08.06.2023	Order	Issuance of authorization for free passage to the port of Constanta for vehicle SERME with registration number B555SRM, for the period 09.06.2023 - 30.09.2023	263.54	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
28	Compania Nationala Administratia Porturilor Maritime SA Constanta	7875/ 27.07.2023	Order	PRAM self-employed services	12,419.82	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
29	Compania Nationala Administratia Porturilor Maritime SA Constanta	8703/ 24.08.2023	Expense account	Issuance of authorization for free passage in Constanta port for PS. vehicle with registration number B 102 TER	9.92	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
30	Compania Nationala Administratia Porturilor Maritime SA Constanta	8808/ 25.08.2023	Order	Issuance of authorization for free passage in Constanta port for 40 cars of the company	7,926.35	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
31	Compania Nationala Administratia Porturilor Maritime SA Constanta	8819/ 28.08.2023	Expense account	Issuing of authorization for free passage in Constanta port for 9 PSI vehicles	89.32	It's not necessary	It's not necessary	Paid in cash on 25.08.2023	It's not necessary

32	Compania Nationala Administratia Porturilor Maritime SA Constanta	8833/ 28.08.2023	Order	External port security audit	3,891.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
33	Compania Nationala Administratia Porturilor Maritime SA Constanta	8857/ 28.08.2023	Order	Port platform access authorization - 4 pieces	542.31	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
34	Compania Nationala Administratia Porturilor Maritime SA Constanta	8949/ 30.08.2023	Order	Issuance of free passage authorization for the port of Constanta for vehicle SERME with registration number B999 SRM	219.25	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
35	Compania Nationala Administratia Porturilor Maritime SA Constanta	9082/ 04.09.2023	Order	Issuance of authorization for free passage in Constanta port for 19 vehicles SERME in the period 01.10.2023-31.12.2023	6,261.72	It's not necessary	It's not necessary	Payment by PO within 10 working days	It's not necessary
36	Compania Nationala Administratia Porturilor Maritime SA Constanta	9390/ 13.09.2023	Order	Issuance of authorization for free passage in Constanta port for 1 motor vehicle with registration number CT 2729 in the period 01.10.2023-31.12.2023	199.74	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
37	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	53/ 04.01.2023	Order	1 year vignette issue for Renault truck with registration number CT-12-CKI	3,560.98	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
38	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	819/ 25.01.2023	Order	Road toll for MAN tipper with registration number CT 85 TEP	3,560.98	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
39	Compania Nationala de Administrare a Infrastructurii	1827/ 14.02.2023	Order	1-year vignette issue for van N1 with registration number CT-42-SRM	470.69	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary

	Rutiere SA - CNAIR SA Bucuresti								
40	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	2015/ 20.02.2023	Order	1-year vignette issue for N3 Romprim with registration number CT-10-FOC	3,530.16	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
41	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	2485/ 03.03.2023	Order	Issuance of a 1-year vignette for Dacia Logan with registration number CT-06-WXZ	137.72	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
42	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	2840/ 14.03.2023	Order	1-year vignette issue for Dacia Dokker with registration numbers CT-01-BUF and CT- 18-SRM	275.44	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
43	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	3912/ 10.04.2023	Order	Issuance of a 1 year vignette for Toyota Hilux CT 75 ZSZ	399.21	It's not necessary	It's not necessary	Payment by PO within 3 working days	It's not necessary
44	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	5458/ 23.05.2023	Order	Issue of a 1-year vignette for MAN with registration number CT-14-SRM	3,559.61	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
45	Compania Nationala de Administrare a Infrastructurii Rutiere SA - CNAIR SA Bucuresti	6456/ 20.06.2023	Order	Technical inspection of the combustion and automation system of the Clayton heating plant - port and south platform section	4,000.00	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
46	Compania Nationala de Administrare a	6457/ 20.06.2023	Order	Technical inspection in use, for interior technical examinations, steam boilers type	6,576.00	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary

	Infrastructurii Rutiere SA - CNAIR SA Bucuresti			Clayton - thermal power plants - south and port platform section					
47	Compania Nationala pentru Controlul Cazanelor, Instalatiilor or de Ridicat si Recipientelor sub Presiune – CNCIR SA	7035/03.07.2023	Order	ISCIR authorization for forklift CAT AG 0062	556.00	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
48	Compania Nationala pentru Controlul Cazanelor, Instalatiilor or de Ridicat si Recipientelor sub Presiune – CNCIR SA	8504/17.08.2023	Order	Technical inspection in view of ISCIR reauthorization of compressor air cylinder	6,000.00	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
49	Compania Nationala de Cai Ferate CFR SA Bucuresti	AA nr.1/01.03.2023-ctr.263/986/27.12.2022	Additional Act	Increase in the value of the services provided under contract no. 263/986/27.12.2022	91.44	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
50	Compania Nationala de Cai Ferate CFR SA Bucuresti	AA nr.1/01.03.2023-ctr.264/987/27.12.2022	Additional Act	Increase in the value of services provided under contract no. 264/987/27.12.2022	186.51	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
51	Compania Nationala de Cai Ferate CFR SA Bucuresti	AA nr.1/01.03.2023-ctr.265/988/27.12.2022	Additional Act	Increase in the value of services provided under contract No 265/988/27.12.2022	83.54	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
52	Compania Nationala de Cai Ferate CFR SA Bucuresti	AA nr.1/01.03.2023-ctr.266/989/27.12.2022	Additional Act	Increase in the value of services provided under contract No 266/989/27.12.2022	154.89	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary

53	Compania Nationala de Cai Ferate CFR SA Bucuresti	AA nr.1/01.03.2023-ctr.267/990/27.12.2022	Additional Act	Increase in the value of services under contract No 267/990/27.12.2022	1,821.52	It's not necessary	It's not necessary	Payment by PO within 30 working days	It's not necessary
54	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM	85/05.01.2023	Order	Use of radio frequency spectrum for maritime mobile service quarter IV- 2022 (licence MM-NAV 28/2014; MM-TRM 02/2014)	414.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
55	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM	86/05.01.2023	Order	Use of radio frequency spectrum for the land mobile service for the period 01.01.2022 - 31.12.2022 (licence MT-PMR 0089/2017; MT-PMR 0090/2017 and MT-PMR 0088/2017)	2,391.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
56	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM	3634/04.04.2023	Order	Use of radio frequency spectrum for maritime mobile service quarter I 2023	414.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
57	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM	9674/22.09.2023	Order	Use of radio frequency spectrum for maritime service -trim III	414.00	It's not necessary	It's not necessary	Payment by PO within 6 working days	It's not necessary
58	Administratia Fondului de Mediu	617/18.01.2023	Order	Contribution due to the Environmental Fund for December 2022 - emissions of pollutants into the atmosphere from stationary sources	48.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
59	Administratia Fondului de Mediu	1966/17.02.2023	Order	Contribution to the Environmental Fund for January 2023	48.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
60	Administratia Fondului de Mediu	3080/20.03.2023	Order	Contribution due to the Environment Fund for February 2023 - emissions of pollutants into the atmosphere from stationary sources (thermal power plants)	52.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
61	Administratia Fondului de Mediu	4149/19.04.2023	Order	Contribution due to the Environment Fund for March 2023 - emissions of pollutants into	28.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary

				the atmosphere from stationary sources (Thermal power plants)					
62	Administratia Fondului de Mediu	5109/ 12.05.2023	Order	Issue of the declaration on the obligations to the Environmental Fund	35.00	It's not necessary	It's not necessary	Payment by PO within 7 working days	It's not necessary
63	Administratia Fondului de Mediu	6292/ 16.06.2023	Order	Issuing of the statement of obligations to the Environmental Fund	33.00	It's not necessary	It's not necessary	Payment by PO within 4 working days	It's not necessary
64	Administratia Fondului de Mediu	7460/ 13.07.2023	Order	Issuing of the declaration of obligations to the environmental fund	13.00	It's not necessary	It's not necessary	Payment by PO within 6 working days	It's not necessary
65	Administratia Fondului de Mediu	8506/ 17.08.2023	Order	Contribution due to the Environmental Fund for July 2023 - emissions of pollutants into the atmosphere from stationary sources (thermal power plants)	5.00	It's not necessary	It's not necessary	Payment by PO within 5 working days	It's not necessary
66	Agentia pentru Protectia Mediului	1446/ 06.02.2023	Order	Environmental agreement issued for the project: Abolition of the unloaders shelter building (C24 control point building), Workers tool house (C26 foam house), Pump house (C27 partial pump house), Toluene pump house (C28 pump house), CS14 fire house (C95 cabin), Foam house (C8-C59 PSI house)	100.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
67	Agentia pentru Protectia Mediului	3282/ 24.03.2023	Order	Dismantling of ruin tank C65-C52, ruin tank C66-C53, ruin tank C63-C50, ruin pump house C64-C51, ruin pump house C60-C47	100.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
68	Agentia pentru Protectia Mediului	3495/ 30.03.2023	Order	Services concerning the approval procedure for internal transport of hazardous waste	200.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
69	Agentia pentru Protectia Mediului	4486/ 26.04.2023	Order	environmental agreement stage 2 according to decision nr 157/03.04.2023 "dismantling of ruin tank c65(c52), ruin tank C66(C53), ruin tank c63(c50), ruin pump house c64(c51), ruin pump house c60(c47)	400.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
70	Agentia pentru Protectia Mediului	6161/ 13.06.2023	Order	Annual Environmental Permit No. 343/13.09.2023 for Port Platform Section	100.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
71	Agentia pentru Protectia Mediului	7018/ 26.07.2023	Order	Initial environmental assessment for the project "Demolition of the oil tank gate house", located in Constanta county - Port Platform Sections., Dana 69".	100.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
72	Agentia pentru Protectia Mediului	7903/ 28.07.2023	Order	Initial environmental assessment for the project "Demolition of the oil tank gate house", located in Constanta county – Port Platform Section, Dana 69	100.00	It's not necessary	It's not necessary	Payment by PO within 3 working days	It's not necessary

73	Agentia pentru Protectia Mediului	8144/ 04.08.2023	Order	Issuance of the annual visa for the environmental authorization nr. 439/14.11.2023 - south platform section	100.00	It's not necessary	It's not necessary	Payment by PO within 4 working days	It's not necessary
74	Agentia pentru Protectia Mediului	8276/ 09.08.2023	Order	Environmental agreement - dismantling of unloaders' shelter, workers' tool house, CS14 fire house, foam house (payment of the fee for the registration stage)	400.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
75	Agentia pentru Protectia Mediului	8497/ 17.08.2023	Order	Environmental agreement for the project "Modification of LFI Oil Terminal - North Depot - Ramp 1a", located in the county. Caraiman street, nr.2, South Platform Section 1, lot 1/1	100.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
76	Agentia pentru Protectia Mediului	8932/ 30.08.2023	Order	Tariff for the submission of documentation in order to obtain the Environmental Agreement for the investment objective "Installation of loading of tankers CF line 1- South Platform Section".	100.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
77	Agentia pentru Protectia Mediului	9372/ 13.09.2023	Order	Issuing of the environmental agreement for the investment objective "Modernization of tank T29S - South Platform Section".	100.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
78	Agentia pentru Protectia Mediului	9406/ 14.09.2023	Order	Issuing of the environmental agreement for the investment objective "Commissioning of the Crystal separator North	100.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
79	Agentia pentru Protectia Mediului	9407/ 14.09.2023	Order	Foam house dismantling (Remiza PSI) NI 11210294	100.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
80	Agentia pentru Protectia Mediului	9570/ 20.09.2023	Order	Contribution due to the environmental fund for August 2023 - emissions of pollutants into the atmosphere from stationary sources (thermal power plants)	11.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
81	Agentia pentru Protectia Mediului	9572/ 20.09.2023	Order	Environmental agreement for the investment objective "Installation for loading of tankers CF line 1 South Platform Section"	400.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
82	Agentia pentru Protectia Mediului	9571/ 21.09.2023	Order	Revision of the environmental permit for the South Platform Section no. 343/13.09.20231.2023	250.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
83	Agentia pentru Protectia Mediului	9602/ 21.09.2023	Order	Revision of Environmental Authorisation for South Platform Section No 439/14.11.2023	250.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
84	Agentia pentru Protectia Mediului	9698/ 25.09.2023	Expense account	Tariff for the submission of documentation in order to obtain the Environmental Agreement for the investment objective	400.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary

				"Commissioning of the Crystal Separator - NORTH Platform Section"					
85	Agentia pentru Protectia Mediului	9699/ 25.09.2023	Expense account	Tariff for the submission of documentation in order to obtain the Environmental Agreement for the investment objective "Modernization of reservoir T29S - South Platform Section"	400.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
86	Agentia pentru Protectia Mediului	9807/ 27.09.2023	Order	Environmental Impact Assessment for the project "Modification of LFI Oil Terminal North Depot - Ramp I A"	400.00	It's not necessary	It's not necessary	Payment by PO within 2 working days	It's not necessary
87	Agentia Nationala de Cadastru si Publicitate Imobiliara	977/ 27.01.2023	Expense account	Land Registry extract for the authentication of the real estate mortgage contract	40.00	It's not necessary	It's not necessary	Paid in cash on 25.01.2023	It's not necessary
88	Agentia Nationala de Cadastru si Publicitate Imobiliara	1704/ 10.02.2023	Expense account	Obtaining of the land register extract of information for the 66.632 sqm land	20.00	It's not necessary	It's not necessary	Paid in cash on 09.02.2023	It's not necessary
89	Agentia Nationala de Cadastru si Publicitate Imobiliara	1830/ 14.02.2023	Expense account	Obtaining land register extract no.256089 (738.255,00 sqm) updated with the actual situation, issued by OCPI	35.00	It's not necessary	It's not necessary	Paid in cash on 13.02.2023	It's not necessary
90	Agentia Nationala de Cadastru si Publicitate Imobiliara	4171/ 19.04.2023	Expense account	Land register extract	40.00	It's not necessary	It's not necessary	Paid in cash on 19.04.2023	It's not necessary
91	Agentia Nationala de Cadastru si Publicitate Imobiliara	4243/ 21.04.2023	Expense account	Land register extract for authentication of the mortgage maintenance agreement	40.00	It's not necessary	It's not necessary	Paid in cash on 26.04.2023	It's not necessary
92	Agentia Nationala de Cadastru si Publicitate Imobiliara	4244/ 21.04.2023	Expense account	Land register entry of the mortgage maintenance agreement	75.00	It's not necessary	It's not necessary	Paid in cash on 26.04.2023	It's not necessary
93	Agentia Nationala de Cadastru si Publicitate Imobiliara	4380/ 24.04.2023	Order	Registration of the car pergola on lot 1/1/1/1 of the South Platform Section, with an area of 738255 sq.m, and cadastral number 256089	1,234.00	It's not necessary	It's not necessary	Payment by PO within 1 working day	It's not necessary
94	Agentia Nationala de Cadastru si	5347/ 18.05.2023	Expense account	Notarial services - cadastral plan extract from the orthophoto plan and land register	35.00	It's not necessary	It's not necessary	Paid in cash on 18.05.2023	It's not necessary

	Publicitate Imobiliara			extract with OCPI visa with cadastral number 255591					
95	Agentia Nationala de Cadastru si Publicitate Imobiliara	5611/ 24.05.2023	Expense account	Extract CF, orthophoto plan and zoning plan, scale 1:500 for the building in Constanta, cadastral number 256089	75.00	It's not necessary	It's not necessary	Paid in cash on 22.05.2023	It's not necessary
96	Agentia Nationala de Cadastru si Publicitate Imobiliara	5723/ 26.05.2023	Expense account	Extract from Land Registry, orthophoto plan and zoning plan, scale 1:500 for the building in Constanta, cadastral number 214855	235.00	It's not necessary	It's not necessary	Paid in cash on 23.05.2023	It's not necessary
97	Agentia Nationala de Cadastru si Publicitate Imobiliara	5863/ 31.05.2023	Expense account	Extract from Land Registry, orthophoto plan and zoning plan, scale 1:5000 for the building in Constanta, cadastral number 215382	75.00	It's not necessary	It's not necessary	Paid in cash on 26.05.2023	It's not necessary
98	Agentia Nationala de Cadastru si Publicitate Imobiliara	6179/ 13.06.2023	Expense account	Fee for the request of the land register extract for information and of the cadastral plan extract from the orthofoplan and location plan approved by OCPI for the objective: "Putting into operation Crystal Separator - North Platform Section "	80.00	It's not necessary	It's not necessary	Paid in cash on 12.06.2023	It's not necessary
99	Agentia Nationala de Cadastru si Publicitate Imobiliara	6196/ 14.06.2023	Expense account	Rate for the site plan approved by OCPI for the object: "Putting into operation Crystal Separator - North Platform Section"	80.00	It's not necessary	It's not necessary	Paid in cash on 12.06.2023	It's not necessary
100	Agentia Nationala de Cadastru si Publicitate Imobiliara	6832/ 28.06.2023	Expense account	Extract from the land register and cadastral plan from the orthophoto plan approved by OCPI for the modernization of tank T29 S	40.00	It's not necessary	It's not necessary	Paid in cash on 27.06.2023	It's not necessary
101	Agentia Nationala de Cadastru si Publicitate Imobiliara	6993/ 30.06.2023	Expense account	Zoning plan, scale 1:2000, with OCPI visa, for the building with cadastral number 238837	40.00	It's not necessary	It's not necessary	Paid in cash on 29.06.2023	It's not necessary
102	Agentia Nationala de Cadastru si Publicitate Imobiliara	7148/ 05.07.2023	Expense account	Extract from Land Registry, orthophotoplan for the building in Constanta, Cadastral No. 238837	40.00	It's not necessary	It's not necessary	Paid in cash on 04.07.2023	It's not necessary
103	Agentia Nationala de Cadastru si Publicitate Imobiliara	7149/ 05.07.2023	Expense account	Extract from Land Registry, orthophotoplan for the building in Constanta, Cadastral No. 255591	40.00	It's not necessary	It's not necessary	Paid in cash on 04.07.2023	It's not necessary

104	Agentia Nationala de Cadastru si Publicitate Imobiliara	8416/ 11.08.2023	Expense account	Extract from Land Registry, orthophotoplan for the building in Constanta, Cadastral No. 255591	35.00	It's not necessary	It's not necessary	Paid in cash on 10.08.2023	It's not necessary
105	Agentia Nationala de Cadastru si Publicitate Imobiliara	8516/ 17.08.2023	Expense account	Notarial services - cadastral plan extract from orthophotoplan and land register extract for the building with cadastral number 246756	35.00	It's not necessary	It's not necessary	Paid in cash on 17.08.2023	It's not necessary
106	Agentia Nationala de Cadastru si Publicitate Imobiliara	8517/ 17.08.2023	Expense account	Notarial services - cadastral plan extract from orthophoto plan and land register extract, for the building with cadastral number 256089	35.00	It's not necessary	It's not necessary	Paid in cash on 17.08.2023	It's not necessary
107	Agentia Nationala de Cadastru si Publicitate Imobiliara	9291/ 12.09.2023	Order	Removal of the building from the land in SP Nord 2- body B	1,680.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
108	Autoritatea Rutiera Romana - ARR	728/ 20.01.2023	Order	Certified copy of the goods transport licence for the MAN tipper with registration number AG 16 UOI	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
109	Autoritatea Rutiera Romana - ARR	1816/ 14.02.2023	Order	ARR database update and drivers reporting	41.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
110	Autoritatea Rutiera Romana - ARR	3663/ 04.04.2023	Order	Issue of a certified copy of the passenger transport licence for bus mercedes B 111 WIX	260.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
111	Autoritatea Rutiera Romana - ARR	4397/ 24.04.2023	Order	Issue of a certified copy of the passenger transport licence for bus Mercedes B 999 SRM	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
112	Autoritatea Rutiera Romana - ARR	5210/ 16.05.2023	Order	Issue of a certified copy of the goods transport licence for van B108 HSE and CT 42 SRM	520.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
113	Autoritatea Rutiera Romana - ARR	5221/ 16.05.2023	Order	Change of registration number of MAN tipper	117.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
114	Autoritatea Rutiera Romana - ARR	5232/ 16.05.2023	Order	Compliant copy of goods transport licence for SERME CT 29 TER dump truck	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
115	Autoritatea Rutiera Romana - ARR	6014/ 08.06.2023	Order	Interbus control document for public road passenger transport by occasional services in national traffic	58.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
116	Autoritatea Rutiera Romana - ARR	6080/ 09.06.2023	Order	Issue of a certified true copy of the goods transport licence for a van with registration number B 555 SRM	260.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

117	Autoritatea Rutiera Romana - ARR	7139/ 05.07.2023	Order	Issue of a certified copy of the goods transport licence for the MAN dumper with registration number CT 14 SRM	260.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
118	Autoritatea Rutiera Romana - ARR	9178/ 06.09.2023	Order	Issue of a certified copy of the goods transport licence for the MAN tipper with registration number CT 10 SRM and CT 85 TEP	520.00	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
119	Autoritatea Feroviara Romana-AFER	134/ 06.01.2023	Order	Re-certification as RSC-LFI traffic safety officer, attended by 2 persons from CFU station	1,947.07	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
120	Autoritatea Feroviara Romana-AFER	196/ 09.01.2023	Order	Authorization of personnel for handling telecommunication installations in stations, current line, traffic regulator-RC and authorization for insurance installations with individual signal locks, crane and non-centralized derailment shoe in which 1 person from CFU station participates	591.51	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
121	Autoritatea Feroviara Romana-AFER	649/ 19.01.2023	Order	Granting of periodic extension visa to authorisations for handling of safety installations with key locks and SBW block and handling of telecommunication installations in stations, current line, train controllers-RC	1,377.55	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
122	Autoritatea Feroviara Romana-AFER	1057/ 30.01.2023	Order	Renewal of operating licence for locomotive No 92 53 0 690042-2	1,176.73	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
123	Autoritatea Feroviara Romana-AFER	1139/ 31.01.2023	Order	Renewal of operating licence for locomotive No 92 53 0 810 736-4	1,179.56	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
124	Autoritatea Feroviara Romana-AFER	1232/ 01.02.2023	Order	Authorization for 1 person in CFU station, for handling telecommunication installations in stations, current line, traffic regulator-RC and authorization for insurance installations with individual signal locks, crane and non-centralized derailment shoe	589.77	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
125	Autoritatea Feroviara Romana-AFER	1504/ 07.02.2023	Order	Release of Financial Cover for Civil Liability, annex no.4/10.03.2022 to the licence for performing railway shunting services only no.LMF 012/12.03.2019	3,231.50	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

126	Autoritatea Feroviara Romana-AFER	1636/ 09.02.2023	Order	Examination to ensure training, further training, assessment of general/specific professional competences and authorization of staff with responsibilities in traffic safety, attended by 1 person from CFU Station	586.80	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
127	Autoritatea Feroviara Romana-AFER	1956/ 17.02.2023	Order	Renewal of operating licence for locomotive No 92 53 0 810737-2	1,647.75	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
128	Autoritatea Feroviara Romana-AFER	2023/ 20.02.2023	Order	Granting of the periodic endorsement on the Single Safety Certificate No. OMF 2022004 for performing only railway shunting on Romanian railways.	17,149.73	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
129	Autoritatea Feroviara Romana-AFER	2312/ 28.02.2023	Order	Obtaining approval for the modification of the industrial railway line belonging to Oil Terminal SA Depozit Nord - Tarmac 1A, indirectly connected to the railway network in Palas station	1,672.29	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
130	Autoritatea Feroviara Romana-AFER	3335/ 27.03.2023	Order	Right of access to the European Vehicle Register (REV) for the year 2023-2024, for the rolling stock owned by Oil Terminal (LDE and LDH 1250 CP)	2,633.88	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
131	Autoritatea Feroviara Romana-AFER	5356/ 18.05.2023	Order	Renewal of operating licence for locomotive No 92 53 0 690 041-4	1,670.96	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
132	Autoritatea Feroviara Romana-AFER	9015/ 01.09.2023	Order	Approval of the AFER technical documentation for the dismantling of the tracks of the railway lines 5 and 6, ramp 1A	4,942.02	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
133	Autoritatea de Siguranță Feroviară Română-ASFR	5217/ 16.05.2023	Order	Re-authorisation in ACAR function for an employee of the Company	280.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
134	Autoritatea de Siguranță Feroviară Română-ASFR	5358/ 18.05.2023	Order	Examination for authorization for the function of acar authorization for handling SC installation and handling telecommunication installations in stations, current line, traffic regulator-RC, attended by 1 person	377.96	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
135	Autoritatea de Siguranță Feroviară Română-ASFR	5360/ 18.05.2023	Order	Granting of visa for the extension of the authorisation for the function of wagon handler in which 1 person participates	238.71	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

136	Autoritatea de Siguranță Feroviară Română-ASFR	5784/ 29.05.2023	Order	Examination with a view to reauthorisation for the position of acar for Voicu Stefania Valentina	555.30	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
137	Autoritatea de Siguranță Feroviară Română-ASFR	5950/ 07.06.2023	Order	Authorization for 1 person in the CFU station for the function of macker respectively authorization for handling the SC installation of individual signal locks, crane and non-centralized derailing shoe	376.79	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
138	Autoritatea de Siguranță Feroviară Română-ASFR	6116/ 12.06.2023	Order	Granting of visa to 1 person in the position of acar (Voicu) and extension of the authorization for 1 person in the position of chief shunter (Sandu)	475.85	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
139	Autoritatea de Siguranță Feroviară Română-ASFR	6535/ 21.06.2023	Order	Extension of authorisation for 2 persons in the CFU station	476.42	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
140	Autoritatea de Siguranta Feroviara Romana-ASFR	6795/ 27.06.2023	Order	Verification of the documentation for the railway shunting licence	4,480.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
141	Autoritatea de Siguranta Feroviara Romana-ASFR	7617/ 19.07.2023	Order	Professional training course for the extension of the RSMS certificate	2,591.97	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
142	Autoritatea de Siguranta Feroviara Romana-ASFR	7773/ 25.07.2023	Order	Course for the extension of the authorisation to exercise the function of employee of movement (IDM) -1 person	236.60	It's not necessary	It's not necessary	Plata cu OP in termen de 3 zile de la emiterea facturii fiscale	It's not necessary
143	Autoritatea de Siguranta Feroviara Romana-ASFR	9069/ 04.09.2023	Order	Course for obtaining the locomotive engineer's licence - 1 pers	1,736.53	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
144	Autoritatea de Siguranta Feroviara Romana-ASFR	9160/ 06.09.2023	Order	Safety adviser in the transport of dangerous goods by rail (CMP) course	10,425.03	It's not necessary	It's not necessary	Payment by PO within 4 days	It's not necessary
145	Autoritatea de Siguranta Feroviara Romana-ASFR	9813/ 27.09.2023	Order	Re-certification in order to ensure the training, further training and participation in authorisation and assessment committees of staff with responsibilities in traffic safety - Competence B	868.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
146	Autoritatea de Siguranta Feroviara Romana-ASFR	9815/ 27.09.2023	Order	Re-certification to ensure the training, further training and participation in committees for the authorisation and assessment of staff with responsibility for road safety - Competence C	868.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary

147	Agentia Nationala pentru Resurse Minerale	1822/ 14.02.2023	Order	ANRM approval of the programme for the rehabilitation and modernisation of the oil terminal in 2022 - budget amendment	6,384.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
148	Agentia Nationala pentru Resurse Minerale	5491/ 24.05.2023	Order	ANRM approval of the oil terminal rehabilitation and modernisation programme in 2023	6,384.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
149	Autoritatea Nationala de Reglementare in domeniul Energiei-ANRE	2972/ 16.03.2023	Order	ANRE authorization for 5 electricians within the Mechanic-Electric Repair Operation Section	1,250.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
150	Autoritatea Nationala de Reglementare in domeniul Energiei-ANRE	8768/ 25.08.2023	Order	ANRE authorization grade I - 5 electricians, grade II - 1 electrician within the Mechanic-Electric Repairs Operation Section	1,500.00	It's not necessary	It's not necessary	Payment by PO within 8 days	It's not necessary
151	Autoritatea Nationala de Reglementare in domeniul Energiei-ANRE	8771/ 25.08.2023	Order	Reauthorization ANRE grade II B - 1 electrician within the Section of Mechanic-Electric Repairs Operation	125.00	It's not necessary	It's not necessary	Payment by PO within 8 days	It's not necessary
152	Autoritatea Națională pentru Administrarea și Reglementare în Comunicații-ANCOM	6523/ 21.06.2023	Order	Use of radio frequency spectrum for maritime mobile service quarter II- 2023 (licence MM-NAV 28/2014; MM-TRM 02/2014)	414.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
153	Autoritatea Navala Romana-Constanta	1758/ 17.02.2023	Order	Extension of validity of seaman's book and certificate of competency	264.76	It's not necessary	It's not necessary	Paid in cash on 16.02.2023	It's not necessary
154	Autoritatea Navala Romana-Constanta	2264/ 27.02.2023	Order	Inspection of the transport salupa type 371 U (Depol 1)	1,584.24	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
155	Autoritatea Navala Romana-Constanta	2598/ 07.03.2023	Order	ANR reauthorization for 2023 - Port Platform Section	15,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
156	Autoritatea Navala Romana-Constanta	7609/ 19.07.2023	Expense account	Extension of validity of seaman's book for seafaring personnel	69.51	It's not necessary	It's not necessary	Paid in cash on 14.07.2023	It's not necessary
157	Autoritatea Navala Romana-Constanta	9898/ 29.09.2023	Expense account	Extension of validity of seaman's book and issue of certificate of competency	168.04	It's not necessary	It's not necessary	Paid in cash on 07.09.2023	It's not necessary
158	Autoritatea Navala Romana-Constanta	9899/ 29.09.2023	Expense account	Extension of seaman's book and endorsement of seagoing service	19.77	It's not necessary	It's not necessary	Paid in cash on 07.09.2023	It's not necessary

159	Autoritatea de Supraveghere Financiara	2669/ 10.03.2023	Order	FSA commission at the rate of 0.1 of the value of the subscribed shares, in accordance with FSA Regulation no.16/2014 on FSA revenues	241,475.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
160	Autoritatea de Supraveghere Financiara	2908/ 15.03.2023	Order	Issuance of the new Certificate of Registration of Financial Instruments (CIIF)	500.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
161	Camera de Comert si Industrie a Romaniei	546/ 17.01.2023	Order	Seminar on taxation issues for 5 persons from the Accounting Department	1,550.00	It's not necessary	It's not necessary	Payment by PO within 3 days since invoice issuance	It's not necessary
162	Camera de Comert si Industrie a Romaniei	653/ 19.01.2023	Order	Information seminar on the changes to the waste regime brought by Ord. 92/2021 by LG 17/2023 for 4 people from the Service. CIPM	1,008.40	It's not necessary	It's not necessary	Payment by PO within 3 days since invoice issuance	It's not necessary
163	Camera de Comert si Industrie a Romaniei	678/ 19.01.2023	Order	Participation in the economic mission organised in Colombia between 26.02-07.03.2023	37,335.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
164	Camera de Comert si Industrie a Romaniei	1155/ 31.01.2023	Order	Extension of membership for 2023	5,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
165	Camera de Comert si Industrie a Romaniei	4089/ 13.04.2023	Order	Interactive seminar "Force majeure and fortuitous event - analysis and comparative presentation"	201.68	It's not necessary	It's not necessary	Payment by PO within 3 days since invoice issuance	It's not necessary
166	Camera de Comert si Industrie a Romaniei	4092/ 13.04.2023	Order	Conference "Insolvency of business partners. How to manage it in the current economic context"	235.30	It's not necessary	It's not necessary	Payment by PO within 3 days since invoice issuance	It's not necessary
167	Camera de Comert si Industrie a Romaniei	7456/ 13.07.2023	Order	Economic mission	60,675.00	It's not necessary	It's not necessary	Payment by PO within 30 days since invoice issuance	It's not necessary
168	Camera de Comert si Industrie a Romaniei	7870/ 27.07.2023	Order	Economic mission	53,815.00	It's not necessary	It's not necessary	To be paid until 31.01.2024	It's not necessary
169	Camera de Comert, Industrie, Navigatie si Agricultura CCINA	8240/ 08.08.2023	Order	Vocational training course "Technician for fire containment and extinguishing systems and installations"	19,200.00	It's not necessary	It's not necessary	Payment by PO within 30 days since invoice issuance	It's not necessary
170	Centrul Teritorial Cenerfer Constanta	706/ 19.01.2023	Order	Authorization for 1 person from CFU station, for handling telecommunication installations in stations, current line, traffic regulator-RC and authorization for insurance installations	240.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary

				with individual signal locks, crane and non-centralized derailment shoe					
171	Centrul Teritorial Cernafer Constanta	3799/06.04.2023	Order	Reauthorization of a person in the position of acar within Oil Terminal SA	120.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
172	Centrul Teritorial Cernafer Constanta	5508/22.05.2023	Order	Authorization for 1 person to handle telecommunication installations in stations, current line, RC traffic regulator and authorization for insurance installations with individual signal locks, crane, non-centralized derailing shoe	240.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
173	Centrul Teritorial Cernafer Constanta	5615/24.05.2023	Order	Authorisation for 1 person from the C.F.U. station to handle telecommunications installations in stations, current line, RC traffic regulator and authorisation for insurance installations with individual signal locks, crane and non-centralised derailment shoes.	240.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
174	Centrul Teritorial Cernafer Constanta	147/377/20.07.2023	Contract	Assessment for periodic confirmation of general professional competence for positions with responsibilities in traffic safety (22 persons)	4,400.00	It's not necessary	It's not necessary	Payment with PO	It's not necessary
175	Centrul Teritorial Cernafer Constanta	9001/31.08.2023	Order	Examination for the locomotive driver's licence, attended by 1 person	150.00	It's not necessary	It's not necessary	Payment by PO within 5 days since invoice issuance	It's not necessary
176	Depozitarul Central SA	89/05.01.2023	Order	Consolidated list of holders of financial instruments on 05.01.2023, the day set as the reference date	504.20	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
177	Depozitarul Central SA	799/20.01.2023	Order	Consolidated list of holders of financial instruments on 23.01.2023, list of reference rights OIL R01	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
178	Depozitarul Central SA	968/27.01.2023	Order	Consolidated list of holders of financial instruments as at 31.12.2022	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
179	Depozitarul Central SA	969/27.01.2023	Order	Consolidated list of holders of financial instruments as at 03.02.2023, day fixed as reference date	504.20	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
180	Depozitarul Central SA	2057/20.02.2023	Order	Consolidated list of holders of financial instruments as at 03.02.2023, the day set as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary

181	Depozitarul Central SA	3675/ 04.04.2023	Order	Recording corporate events	3,305.42	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
182	Depozitarul Central SA	3815/ 07.04.2023	Order	Consolidated list of holders of financial instruments as at 31.03.2023, established as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
183	Depozitarul Central SA	3850/ 07.04.2023	Order	Consolidated list of holders of financial instruments as at 04.04.2023, established as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
184	Depozitarul Central SA	3851/ 07.04.2023	Order	Consolidated list of holders of financial instruments as at 07.04.2023, established as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
185	Depozitarul Central SA	3852/ 07.04.2023	Order	Consolidated list of holders of financial instruments as at 13.04.2023, established as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
186	Depozitarul Central SA	5176/ 15.05.2023	Order	Consolidated list of holders of financial instruments as at 19.05.2023, established as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
187	Depozitarul Central SA	6622/ 22.06.2023	Order	Consolidated list of holders of financial instruments as at 30.06.2023, the reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 7 days since invoice issuance	It's not necessary
188	Depozitarul Central SA	8228/ 08.08.2023	Order	Consolidated list of holders of financial instruments as at 17.08.2023, the reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 7 days since invoice issuance	It's not necessary
189	Depozitarul Central SA	8811/ 25.08.2023	Order	Consolidated list of holders of financial instruments as at 21.08.2023, reference day for the EGSM meeting 01(04).09.2023	630.25	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
190	Depozitarul Central SA	8878/ 29.08.2023	Expense account	Renewal of the LEI Code	270.00	It's not necessary	It's not necessary		It's not necessary
191	Depozitarul Central SA	9627/ 21.09.2023	Order	Consolidated list of holders of financial instruments as at 18.09.2023, the day set as reference date	630.25	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
192	Directia Regionala de Metrologie Legala Constanta	218/ 09.01.2023	Order	Evaluation of the metrological laboratory of OIL Terminal by BRML for the authorization of the metrological verification of liquid storage tanks	5,492.17	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
193	Directia Regionala de Metrologie Legala Constanta	509/ 16.01.2023	Order	Supervision of metrological checks of tanks carried out by Comp. Metrology for the year 2023	9,000.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary

194	Directia Regionala de Metrologie Legala Constanta	3323/ 27.03.2023	Order	Calibration of liquid glass thermometer 0-50 c	180.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
195	Directia Regionala de Metrologie Legala Constanta	6688/ 23.06.2023	Order	Verification of documentation after expertise, according to HG 34/2012; HG 1045/2022, for thermal power plants - port and south platform section	1,260.00	It's not necessary	It's not necessary	Payment by PO within 30 days since invoice issuance	It's not necessary
196	Directia Regionala de Metrologie Legala Constanta	9349/ 13.09.2023	Order	Metrological calibration for dynamometer 0-10 KgF in the metrology department	472.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
197	Institutul National de Metrologie Bucuresti	998/ 27.01.2023	Order	Calibration of CarePac Mettler Toledo AG weight set, consisting of 2 standard weights: 10 g weight class F1 and 200 g weight class F2	192.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
198	Institutul National de Metrologie Bucuresti	1220/ 01.02.2023	Order	Calibration of the ultrasonic thickness gauge in Serv. CIPM	275.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
199	Institutul National de Metrologie Bucuresti	1586/ 08.02.2023	Order	Calibration of electronic densimeter model DMA 4500M, A.Paar Austria located in the South laboratory at 15 degrees C and 45 degrees C	1,450.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
200	Institutul National de Metrologie Bucuresti	3332/ 27.03.2023	Order	Calibration of digital densimeter model DMA 48, A.Paar Austria-1 piece and calibration of electronic densimeters model DMA	4,900.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
201	Institutul National de Metrologie Bucuresti	3637/ 04.04.2023	Order	Metrological calibration of measuring wheel without logo, ballast wheel	390.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
202	Institutul National de Metrologie Bucuresti	4425/ 20.04.2023	Order	Calibration of flow meter Krohne optiflux 5300	300.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
203	Institutul National de Metrologie Bucuresti	6799/ 27.06.2023	Order	Calibration flow meter Krohne Optiflux 5300	350.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
204	Institutul National de Metrologie Bucuresti	7733/ 24.07.2023	Order	Calibration spectrometer FT-IR model Spectrum BX I Perkin Elmer-Laborator Port	750.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
205	Institutul National de Metrologie Bucuresti	7920/ 28.07.2023	Order	Calibration of laboratory glassware - 13 pieces	11,700.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary

206	Institutul National de Metrologie Bucuresti	7921/ 28.07.2023	Order	Calibration of laboratory glassware - 19 pcs.	9,949.50	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
207	Institutul National de Metrologie Bucuresti	8004/ 01.08.2023	Order	Calibration of Stabinger vascometer model SVM 3000/G2 Anton Paar at 20°C, 40° and 50°, from laboratory Port	4,350.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
208	ISCIR Romania-Inspectia Teritoriala Bucuresti	1848/ 14.02.2023	Order	Extension of the authorization for the position of Technical Manager with Welding-RTS for 1 person within Oil Terminal SA	150.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
209	ISCIR Romania-Inspectia Teritoriala Bucuresti	2348/ 28.02.2023	Order	Authorization and reauthorization of welders within the company, according to technical prescription PT CR 1-2018	400.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
210	ISCIR Romania-Inspectia Teritoriala Bucuresti	3188/ 22.03.2023	Order	Extension of the validity of the RSVTI authorization	150.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
211	ISCIR Romania-Inspectia Teritoriala Bucuresti	3542/ 31.03.2023	Order	Authorization and reauthorization of 6 welders within the company	2,300.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
212	ISCIR Romania-Inspectia Teritoriala Bucuresti	4463/ 25.04.2023	Order	Re-authorization for the function of welder	200.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
213	ISCIR Romania-Inspectia Teritoriala Bucuresti	5619/ 24.05.2023	Order	Authorization of a welder within the company Oil Terminal SA	350.00	It's not necessary	It's not necessary	Payment by PO within 15 days since invoice issuance	It's not necessary
214	Iprochim SA	214/ 09.01.2023	Order	Annual technical inspection - ITA, for dumper MAN - AG 16 VYE	981.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
215	Iprochim SA	5460/ 19.05.2023	Order	Annual technical inspection (ITA) ADR for the MAN dump body with number AG-16-UOI	1,430.00	It's not necessary	It's not necessary	Payment by PO within 30 days	It's not necessary
216	Bursa de Valori Bucuresti SA	942/ 26.01.2023	Order	Maintenance of the shares issued by Oil Terminal SA, for the period 30.01.2023 - 29.01.2024	14,775.00	It's not necessary	It's not necessary	Payment by PO within 10 days since invoice issuance	It's not necessary
217	Oficiul National al Registrului Comertului	31/ 03.01.2023	Expense account	Registration of the decision of the Board of Directors of Oil Terminal SA no.106/12.12.2022	122.00	It's not necessary	It's not necessary	Paid in cash on 02.01.2023	It's not necessary
218	Oficiul National al Registrului Comertului	71/ 05.01.2023	Expense account	Registration of the decision of the Board of Directors of Oil Terminal SA nr.107/12.12.2022	122.00	It's not necessary	It's not necessary	Paid in cash on 04.01.2023	It's not necessary
219	Oficiul National al Registrului Comertului	144/ 06.01.2023	Expense account	Obtaining a Certificate issued by the Insolvency Proceedings Bulletin	30.00	It's not necessary	It's not necessary	Paid in cash on 05.01.2023	It's not necessary

220	Oficiul National al Registrului Comertului	716/ 20.01.2023	Expense account	Registration of OGSM resolutions adopted at the meeting of 16.01.2023	896.00	It's not necessary	It's not necessary	Paid in cash on 19.01.2023	It's not necessary
221	Oficiul National al Registrului Comertului	756/ 20.01.2023	Expense account	Obtaining of a Certificate from the Court of Constanta for the authorization of the metrology laboratory	45.00	It's not necessary	It's not necessary	Paid in cash on 19.01.2023	It's not necessary
222	Oficiul National al Registrului Comertului	1471/ 06.02.2023	Expense account	Registration of the decision of the Board of Directors nr.13/03.02.2023 at the Commercial Registry Office of the Constanta Court	128.00	It's not necessary	It's not necessary	Paid in cash on 05.02.2023	It's not necessary
223	Oficiul National al Registrului Comertului	1834/ 14.02.2023	Expense account	Certificate from the Commercial Registry Office of the Court of Constanta	45.00	It's not necessary	It's not necessary	Paid in cash on 13.02.2023	It's not necessary
224	Oficiul National al Registrului Comertului	2141/ 22.02.2023	Expense account	Registration of the OGSM resolutions adopted during the meeting of 16.02.2023 at the Trade Register Office	768.00	It's not necessary	It's not necessary	Paid in cash on 21.02.2023	It's not necessary
225	Oficiul National al Registrului Comertului	2585/ 07.03.2023	Expense account	Registration of the OGSM resolutions adopted during the meeting held on 02.03.2023 at the Commercial Registry Office of the Constanta Court	832.00	It's not necessary	It's not necessary	Paid in cash on 04.03.2023	It's not necessary
226	Oficiul National al Registrului Comertului	2842/ 14.03.2023	Expense account	Obtaining the Certificate of the Commercial Registry Office from the Constanta Court	45.00	It's not necessary	It's not necessary	Paid in cash on 13.02.2023	It's not necessary
227	Oficiul National al Registrului Comertului	2950/ 16.03.2023	Expense account	Registration of the Decision of the Board of Directors no.20 dated 10.03.2023 at the Commercial Registry Office of the Constanta Court	576.00	It's not necessary	It's not necessary	Paid in cash on 15.03.2023	It's not necessary
228	Oficiul National al Registrului Comertului	3584/ 03.04.2023	Expense account	Certificate from the Commercial Registry Office of the Court of Constanta	45.00	It's not necessary	It's not necessary	Paid in cash on 02.04.2023	It's not necessary
229	Oficiul National al Registrului Comertului	4096/ 13.04.2023	Expense account	Registration of the Decision of the Board of Directors nr.44/10.04.2023 and of the Decision of the Board of Directors nr.45/07.04.2023 at the Trade Register Office of the Court of Constanta	256.00	It's not necessary	It's not necessary	Paid in cash on 12.04.2023	It's not necessary
230	Oficiul National al Registrului Comertului	4386/ 24.04.2023	Expense account	Issuance of the Certificate of the Commercial Registry Office of the Court of Constanta	45.00	It's not necessary	It's not necessary	Paid in cash on 27.04.2023	It's not necessary
231	Oficiul National al Registrului Comertului	4404/ 24.04.2023	Expense account	Registration of EGSM resolutions adopted during the meeting of 18.04.2023 at the	768.00	It's not necessary	It's not necessary	Paid in cash on 18.04.2023	It's not necessary

				Commercial Registry Office of the Constanta Court					
232	Oficiul National al Registrului Comertului	4735/ 04.05.2023	Expense account	Registration of the Decision of the Board of Directors nr.55/28.04.2023 at the Trade Register Office of the Constanta Court	128.00	It's not necessary	It's not necessary	Paid in cash on 28.04.2023	It's not necessary
233	Oficiul National al Registrului Comertului	4894/ 09.05.2023	Expense account	Registration of the OGSM resolutions adopted during the meeting of 27.04.2023 at the Commercial Registry Office of the Constanta Court	1,408.00	It's not necessary	It's not necessary	Paid in cash on 27.04.2023	It's not necessary
234	Oficiul National al Registrului Comertului	5044/ 11.05.2023	Expense account	Issuance of the Certificate of the Commercial Registry Office from the Constanta Court	45.00	It's not necessary	It's not necessary	Paid in cash on 16.05.2023	It's not necessary
235	Oficiul National al Registrului Comertului	5427/ 19.05.2023	Expense account	Registration of the Decision of the Board of Directors nr.55 dated 28.04.2023 at the Commercial Registry Office of the Constanta Court	128.00	It's not necessary	It's not necessary	Paid in cash on 09.05.2023	It's not necessary
236	Oficiul National al Registrului Comertului	5638/ 25.05.2023	Expense account	Registration of OGSM resolutions adopted during the meeting of 27.04.2023 at the National Trade Register Office of the Constanta Court	1,152.00	It's not necessary	It's not necessary	Paid in cash on 04.05.2023	It's not necessary
237	Oficiul National al Registrului Comertului	6730/ 26.06.2023	Expense account	Certificate from the Register Office of the Court of Constanta	45.00	It's not necessary	It's not necessary	Paid in cash on 29.06.2023	It's not necessary
238	Oficiul National al Registrului Comertului	6913/ 29.06.2023	Expense account	Registration of the Decision of the Board of Directors no.72/19.06.2023 and of the Decision of the Board of Directors no.73/19.06.2023 at the Trade Register Office of the Court of Constanta	256.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
239	Oficiul National al Registrului Comertului	7053/ 03.07.2023	Expense account	Certificate of the Commercial Registry Office of the Court of Constanta	45.00	It's not necessary	It's not necessary	Paid in cash on 29.06.2023	It's not necessary
240	Oficiul National al Registrului Comertului	8767/ 25.08.2023	Expense account	Issuance of the Certificate of the Commercial Registry Office of the Court of Constanta	90.00	It's not necessary	It's not necessary	Paid in cash on 22.08.2023	It's not necessary
241	Oficiul National al Registrului Comertului	8983/ 31.08.2023	Expense account	Issuing of the Certificate of the Commercial Registry Office of the Constanta Court	45.00	It's not necessary	It's not necessary	Paid in cash on 31.08.2023	It's not necessary
242	Oficiul National al Registrului Comertului	8985/ 31.08.2023	Expense account	Registration of the OGSM resolutions adopted during the meeting of 28.08.2023 at the Commercial Registry Office of the Constanta Court	384.00	It's not necessary	It's not necessary	Paid in cash on 31.08.2023	It's not necessary

243	Primaria Municipiului Constanta	11/ 03.01.2023	Order	Traffic authorization on the road network of Constanta municipality for a period of one year, for CT 10 SRM	12,085.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
244	Primaria Municipiului Constanta	13/ 03.01.2023	Order	Traffic authorization on the road network of Constanta municipality for a period of one year, for AG 16 UOI	24,181.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
245	Primaria Municipiului Constanta	18/ 03.01.2023	Order	Authorization to circulate on the streets of Constanta for a period of one year, for the van with number AG-16-VYE	24,181.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
246	Primaria Municipiului Constanta	22/ 03.01.2023	Order	Authorization to circulate on the road network of Constanta municipality for a period of one year, for the vehicle with number CT-85-TEP	12,085.20	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
247	Primaria Municipiului Constanta	837/ 25.01.2023	Order	Judicial stamp duty in case no.1974/118/2019, in which Oil Terminal is the plaintiff in contradiction with Master Chem Oil DMCC, for increase of claims	578.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
248	Primaria Municipiului Constanta	1081/ 30.01.2023	Expense account	Authorization to circulate on the road network of Constanta for a period of 2 months, for Iveco bus AG 19 TER	450.00	It's not necessary	It's not necessary	Paid in cash on 26.01.2023	It's not necessary
249	Primaria Municipiului Constanta	1451/ 06.02.2023	Order	Issuance of urbanism certificate for dismantling of ruin tank C65-(C62), ruin tank C66-(C53), ruin tank C63-(C50), ruin pump house C64-(C51), ruin pump house C60-(C47).	16.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
250	Primaria Municipiului Constanta	2230/ 24.02.2023	Order	Judicial stamp duty for file no.1974/118/2019	183.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
251	Primaria Municipiului Constanta	2277/ 27.02.2023	Order	Payment order issued by Oil Terminal SA for the recovery of the unpaid debt of the client Dialand SRL.	200.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
252	Primaria Municipiului Constanta	2476/ 03.03.2023	Order	Stamp duty for file no.25144/212/2021	200.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
253	Primaria Municipiului Constanta	2671/ 10.03.2023	Order	Court stamp duty for appeal against DGPL report no.010439	20.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
254	Primaria Municipiului Constanta	3777/ 06.04.2023	Expense account	Authorization of circulation on the road network of mun. Constanta for bus Mercedes Benz B 111 WIX	2,700.00	It's not necessary	It's not necessary	Paid in cash on 05.04.2023	It's not necessary

255	Primaria Municipiului Constanta	4025/ 12.04.2023	Order	Judicial stamp duty in file no. 1974/118/2019	357.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
256	Primaria Municipiului Constanta	4385/ 24.04.2023	Order	Legalization of Civil Judgment no. 689/13.03.2023 in file no. 6797/118/2022, in order to open the file for enforcement	5.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
257	Primaria Municipiului Constanta	4898/ 09.05.2023	Order	Issuance of urban planning certificate for the demolition of the oil tank gate house	8.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
258	Primaria Municipiului Constanta	5321/ 17.05.2023	Order	Issuance of town planning certificate for the project : " Demolition of the cabin acar ramp 1A (gate cabin), foam house (building C20), foam house (building C19), PCI shed (building), PCI house (building C16)".	8.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
259	Primaria Municipiului Constanta	5322/ 17.05.2023	Order	Issuance of urbanism certificate for the project: "Demolition of brick toilet C77 and ruins related to PSI-house C76"	8.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
260	Primaria Municipiului Constanta	5388/ 19.05.2023	Order	Judicial stamp duty in case 1974/118/2019	177.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
261	Primaria Municipiului Constanta	5497/ 24.05.2023	Order	ANRM approval of the rehabilitation and modernization program of the oil terminal in 2023	8.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
262	Primaria Municipiului Constanta	5726/ 26.05.2023	Order	Issuance of urbanism certificate for the work "Desfiintare casa espuma N1" - 112110651	8.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
263	Primaria Municipiului Constanta	5837/ 30.05.2023	Order	Issuance of urban planning certificate for the work of dismantling CFR line ramp -2B, NI 11220156	79.70	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
264	Primaria Municipiului Constanta	5947/ 07.06.2023	Order	Issuing of urban planning certificate for the objective Installation of loading of straw in tanks CF line 1 South Platform Section	19.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
265	Primaria Municipiului Constanta	6173/ 13.06.2023	Order	Stamp duty	100.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
266	Primaria Municipiului Constanta	6281/ 15.06.2023	Expense account	Fee for the submission of documents for obtaining the Urban Planning Certificate for the objective: "Putting into operation Crystal Separator - North Platform Section ".	9.00	It's not necessary	It's not necessary	Paid in cash on 15.06.2023	It's not necessary

267	Primaria Municipiului Constanta	6297/ 16.06.2023	Order	judicial stamp duty	200.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
268	Primaria Municipiului Constanta	6499/ 21.06.2023	Order	Judicial stamp duty	20.00	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
269	Primaria Municipiului Constanta	7046/ 03.07.2023	Expense account	Urban planning certificate for the objective of upgrading the T 29 S reservoir	37.50	It's not necessary	It's not necessary	Paid in cash on 27.06.2023	It's not necessary
270	Primaria Municipiului Constanta	7141/ 05.07.2023	Order	Fee for the issue of the urbanism certificate for the project Desfiintare Casa spuma (Remiza PSI), NI-11210294, located in SP Nord, lot 1/1.	8.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
271	Primaria Municipiului Constanta	7180/ 06.07.2023	Order	Judicial stamp duty for file no. 1974/118/2019	20.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
272	Primaria Municipiului Constanta	7300/ 10.07.2023	Order	Judicial stamp duty	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
273	Primaria Municipiului Constanta	7301/ 10.07.2023	Order	Judicial stamp duty	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
274	Primaria Municipiului Constanta	7735/ 24.07.2023	Order	Judicial stamp duty	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
275	Primaria Municipiului Constanta	7736/ 24.07.2023	Order	Judicial stamp duty	5.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
276	Primaria Municipiului Constanta	8111/ 03.08.2023	Order	Judicial stamp duty	20.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
277	Primaria Municipiului Constanta	8292/ 09.08.2023	Order	Judicial stamp duty	200.00	It's not necessary	It's not necessary	Payment by PO within 3 days	It's not necessary
278	Primaria Municipiului Constanta	8366/ 10.08.2023	Order	Issuance of urban planning certificate for "Modification LFI Oil Terminal North Platform Section - Ramp 1A	165.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
279	Primaria Municipiului Constanta	8458/ 16.08.2023	Order	Judicial stamp duty	1,762.00	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary

280	Primaria Municipiului Constanta	8638/ 22.08.2023	Expense account	obtaining the urbanism certificate for the objective Modernization of reservoir T25 South Platform Section	49.00	It's not necessary	It's not necessary	Paid in cash on 18.08.2023	It's not necessary
281	Primaria Municipiului Constanta	8827/ 28.08.2023	Order	Issuing of building demolition authorization (demolition of ruin reservoir C65, C53, C66, C63, ruin pump house C64, ruin pump house C47)	109.30	It's not necessary	It's not necessary	Payment by PO within 2 days	It's not necessary
282	Primaria Municipiului Constanta	9118/ 05.09.2023	Order	Issuance of authorization for the demolition of buildings, according to the project "modification of LFI Oil Terminal-Dep Nord - Ramp 1A	650.14	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
283	Regia Autonoma Monitorul Oficial	01/ 03.01.2023	Order	Publication of OGSM convocation to be held on 16(17).01.2023	1,262.35	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
284	Regia Autonoma Monitorul Oficial	06/ 03.01.2023	Order	Publication of the OGSM notice to be held on 16(17).01.2023	141.34	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
285	Regia Autonoma Monitorul Oficial	377/ 12.01.2023	Order	Publication of the notice of OGSM to be held on 16(17).02.2023	1,414.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
286	Regia Autonoma Monitorul Oficial	665/ 19.01.2023	Order	Annual subscriptions to the Official Gazette, Part IV, for the year 2023, in electronic format	966.39	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary
287	Regia Autonoma Monitorul Oficial	996/ 27.01.2023	Order	Publication on 30.01.2023 in the Official Gazette, Part IV and in a local newspaper of the completed notice of the EGSM to be held on 02(03).03.2023	1,414.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
288	Regia Autonoma Monitorul Oficial	1872/ 15.02.2023	Order	Publication of the notice of EGSM meeting to be held on 02(03).03.2023	1,606.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
289	Regia Autonoma Monitorul Oficial	2946/ 16.03.2023	Order	Publication of the convocation of the EGM to be held on 18(19).04.2023	1,798.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
290	Regia Autonoma Monitorul Oficial	3229/ 23.03.2023	Order	Publication of the notice of EGSM to be held on 27(28).04.2023	1,542.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
291	Regia Autonoma Monitorul Oficial	3884/ 10.04.2023	Order	Publication of the notice of EGSM to be held on 27(28).04.2023	1,926.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
292	Regia Autonoma Monitorul Oficial	7853/ 27.07.2023	Order	Publication of the notice of EGSM to be held on 28(29).08.2023	1,414.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
293	Regia Autonoma Monitorul Oficial	7945/ 31.07.2023	Order	Publication of the notice of EGSM to be held on 01(04).09.2023	1,606.40	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
294	Asociația de Standardizare în România-ASRO	5116/ 12.05.2023	Order	ASTM and ASRO reference standard for specific testing procedures performed in the CCP-Laboratory office	13,131.87	It's not necessary	It's not necessary	Payment by PO within 5 days	It's not necessary

295	Ministerul Transporturilor-Directia Medicala	1877/ 15.02.2023	Order	Annual visa for the Psychology Structure for the psychologist of the company	652.00	It's not necessary	It's not necessary	Payment by PO within 1 day	It's not necessary
296	Serviciul Public de Impozite si Taxe Constanta SPIT	66/ 05.01.2023	Expense account	Authorization to circulate on the road network of Constanta for a period of one year, for B 108 HSE	1,814.00	It's not necessary	It's not necessary	Paid in cash on 04.01.2023	It's not necessary
297	Serviciul Public de Impozite si Taxe Constanta SPIT	91/ 05.01.2023	Expense account	Authorization to circulate on the streets of Constanta for a period of one year, for CT 42 SRM	1,814.00	It's not necessary	It's not necessary	Paid in cash on 04.01.2023	It's not necessary
298	Serviciul Public de Impozite si Taxe Constanta SPIT	2077/ 21.02.2023	Expense account	Issuance of Urbanism Certificate for the project: "Abolition of ruin tank C65-(C52), ruin tank C66-(C53), ruin tank C63-(C50), ruin pump house C64-(C51), ruin pump house C60-(C47)	8.00	It's not necessary	It's not necessary	Paid in cash on 20.02.2023	It's not necessary
299	Serviciul Public de Impozite si Taxe Constanta SPIT	2327/ 28.02.2023	Expense account	Legalization of criminal sentences in file no.24489/212/2012	10.00	It's not necessary	It's not necessary	Paid in cash on 27.02.2023	It's not necessary
300	Serviciul Public de Impozite si Taxe Constanta SPIT	6072/ 09.06.2023	Expense account	Authorization of circulation on the road network of the Municipality of Constanta for SERME van with registration number B 555 SRM	1,416.00	It's not necessary	It's not necessary	Payment by PO on 08.06.2023	It's not necessary
301	Serviciul Public de Impozite si Taxe Constanta SPIT	6419/ 19.06.2023	Expense account	Issuance of a road traffic authorization for the period 16.06.2023-31.12.2023 for the vehicle with registration number CT 29 TER	4,194.00	It's not necessary	It's not necessary	Payment by PO on 16.06.2023	It's not necessary

### 6.3.1.2 Transactions with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value (without VAT)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	ANRSPS UT 515 BUCHAREST and OIL TERMINAL CONSTANȚA SA	Subsequent contract No.2/ 03.01.2023 to the Framework Service Agreement depozitare nr.4787/	Framework agreement for the provision of storage services No. 4787/ 07.12.2022	01.01.2023 - 31.12.2023	Fuel oil storage services	2,219,200 lei	No	No	20 calendar days from the date of issue of the invoice, with payment order	Exceeding the payment deadline shall result in the payment by the Depositor of late payment penalties at the level of those provided for budgetary claims per day of the amount due, unless the parties agree otherwise by mutual consent.

		07.12.2022							
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### 6.3.2 Shareholders information regarding the trades concluded with another public company or with a tutelary public authority, under the incidence of art. 52 paragraph (3) letter b) of GEO 109/2011 with further alterations and additions

Oil Terminal SA' Board of Directors, according to art. 52 paragraph (3) letter b) of GEO 109/2011, informs its shareholders on any trade concluded with a public entity or another public company or a tutelary public authority, if the trade has a value, individually or in a series of trades, of at least the equivalent in lei of 100,000 euros.

Trades period 01.01.2023 – 30.09.2023

Trades are subject to Shareholders General Assembly' information

#### 6.3.2.1 Trades with suppliers

No.	Contracting party	Act no. and date	Legal act kind	Object description	Total value (lei)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1	RAJA SA	1 / 10.02.2023 At the contract no.247 / 856 / 09.12.2022	Additional Act	Increase in the tariff for the provision of drinking water supply and sewerage services	Estimated contract value for 12 months 1,132,470.00 lei	Not applicable	Not applicable	15 calendar days since invoice issuance date	Not applicable
2	RAJA SA	2 / 11.04.2023 At the contract no.247 / 856 / 09.12.2022	Additional Act	Differentiated tariff increase for risk grade I for the provision of drinking water supply and sewerage services	Estimated contract value for 12 months 1,132,470.00 lei	Not applicable	Not applicable	15 calendar days since invoice issuance date	Not applicable

#### 6.3.2.2 Trades with clients

No.	Contracting party	Act no. and date	Legal act kind	Validity period	Object description	Estimated value (excluding VAT)	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	ANRSPS UT 515 BUCAREST and OIL TERMINAL CONSTANȚA SA	Subsequent contract No.2/ 03.01.2023 la Acordul cadru de prestări servicii depozitare nr.4787/ 07.12.2022	Framework agreement for the provision of storage services No. 4787/ 07.12.2022	01.01.2023 - 31.12.2023	Fuel oil storage services	2,219,200 lei	No	No	20 calendar days since invoice issuance date, by payment order.	Exceeding the payment deadline shall result in the payment by the Depositor of late payment penalties at the level of those provided for budgetary claims per day of the amount due, unless the parties agree otherwise by mutual consent.

#### 6.4 Trades according to art. 234 paragraph 1 letter i) of FSA Regulation no.5/2018

Trades according to art.234 paragraph 1 letter i) of FSA Regulation no.5/2018.

Contracts concluded by the issuer with the same contractor, individually or cumulated, which value exceeds 10% from the net turnover or total revenue, related to the annual financial situation.

Trades period 01.01.2023 – 30.09.2023

##### 6.4.1 Trades with suppliers

Not applicable

##### 6.4.2 Trades with clients

No.	Legal act parties	Act no. and date	Legal act kind	Validity period	Object description	Estimated value	Mutual receivables	Constituted guarantees	Payment terms and methods	Interests and penalties
1.	OMV PETROM SA BUCHAREST	Service and forwarding contract No.35/C/2023	Service and forwarding contract	Discharge of crude oil from ships and delivery to the Conpet for pumping at the refinery, discharging / loading gasoline, diesel, fuel oil and chemicals and petrochemicals from / into ships, river barges, railways tank wagons, tankers, bunkering tanks, oil storage and petroleum products, diesel mixing with biodiesel.	01.01.2023 -31.12.2023	54,300,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Interest and late payment penalties: Late payment interest of 0.02% for each day late of the amount not paid on time and late payment penalties due for failure to pay invoices on time of 0.01% for each day late.
2.	OSCAR DOWNSTREAM SRL MĂGURELE	Service and forwarding contract No.27/C/2023	Service and forwarding contract	Discharging/loading diesel oil from/into ships, river barges, railways tankers wagons, tankers, bunkers, diesel oil storage, blending diesel oil with biodiesel.	01.01.2023 -31.12.2023	35,500,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Interest and late payment penalties: Late payment interest of 0.02% for each day late of the amount not paid on time and late payment penalties due for failure to pay

										invoices on time of 0.01% for each day late.
3.	LITASCO SA GENEVA	Service and forwarding contract No.71/C/2023	Service and forwarding contract	Discharging crude oil from ships and delivering it to Conpet for pumping to the refinery, discharging/loading gasoline, diesel, fuel oil and chemical and petrochemical products from/into ships, river barges, railways tank wagons, road tankers, storage of crude oil and petroleum products.	01.01.2023 -31.12.2023	55,850,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Interest and late payment penalties: Late payment interest of 0.02% for each day late of the amount not paid on time and late payment penalties due for failure to pay invoices on time of 0.01% for each day late.

**Board of Directors' Chairman,  
Cristian Florin GHEORGHE**

**General Director,  
Sorin Viorel CIUTUREANU**

**Financial Director,  
Adriana FRANGU**