

**BOARD OF DIRECTOR' DECISION****No. 147/15.12.2023**

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 15.12.2023,

As a result of the debates noted in the Minutes on report no. 1753/13.12.2023 on behalf of the Financial Director and the Finance Budget Department,

**DECIDES:**

**Art. 1** It is endorsed the contracting of a long-term investment loan worth 120,955,930.28 lei (excluding VAT), for :

- Construction of a 30P reservoir in Port Platform Section, with a capacity of 10,000 cubic meters.
- Modernization of the T29S reservoir, current capacity 50,000 cubic meters.
- Modernization of the T26S reservoir, current capacity 31,500 cubic meters.

**Art. 2** The Empowerment of the General Director, the Financial Director, the Development Director, the Head of the Legal Litigation Office and the Head of the Acquisition Office or their legal substitutes to represent the company in its relations with the bank, notary public and to sign on behalf of and for the company, the movable and immovable real estate guarantee contract, the additional documents thereto, as well as any other documents necessary in the performance of the contractual relationship with the bank for the loan granted, is hereby endorsed.

**Art. 3** Starting from this date, any provision against this decision is no longer valid.

**Art. 4** The company' functional departments are entrusted to apply this decision.

**Board of Directors' Chairman,  
Cristian-Florin GHEORGHE**