

- 1.) "Object of activity" (art.6) by inserting the new CAEN code 3511 and deleting the CAEN codes highlighted in the Constitutive Act in compliance with art.121 paragraph 3 of Law 265/2022 for the proper conduct of the activity, as follows:

PRESENT FORM	ALTERED FORM
<p><b>Art. 6. Object of activity</b></p> <p><b>6.1. The main object of activity according to CAEN/ 2007</b></p> <p>Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p>	<p><b>Art. 6. Object of activity</b></p> <p><b>6.1. The main object of activity according to CAEN/ 2007</b></p> <p>Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p>
<p><b>Secondary activity objects</b></p> <p>5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.</p> <p>0113 Farmin of vegetables, water melons, roots and tubers</p> <p>0119 Farming of other plants of seasonal plants</p> <p>0910 Activities of services annex to crude oil and natural gases extraction</p> <p>1610 Wood cut and planing</p> <p>2562 Operations of general mechanics</p> <p>3101 Manufacture of furniture for offices and shops</p> <p>3311 Repairment of metal items</p> <p>3312 Repairment of machines</p> <p>3314 Repairment of electric equipments</p> <p style="text-align: right;">It adds</p> <p>3512 Transport of electric energy</p> <p>3513 Distribution of electric energy</p> <p>3514 Trade of electric energy</p> <p>3530 Supply of steam and air conditioned</p> <p>3600 Catching, treatment and distribution of water</p> <p>3700 Collection and purge of waste waters</p> <p>3811 Collection of harmless wastes</p> <p>3812 Collection of harmful wastes</p>	<p><b>Secondary activity objects</b></p> <p>5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.</p> <p>It is eliminated</p> <p>It is eliminated</p> <p>It is eliminated</p> <p>1610 Wood cut and planing</p> <p>2562 Operations of general mechanics</p> <p>3101 Manufacture of furniture for offices and shops</p> <p>3311 Repairment of metal items</p> <p>3312 Repairment of machines</p> <p>3314 Repairment of electric equipments</p> <p>3511 Production of electricity energy.</p> <p>It is eliminated</p> <p>3513 Distribution of electric energy.</p> <p>It is eliminated.</p> <p>3530 Supply of steam and air conditioned.</p> <p>3600 Catching, treatment and distribution of Water.</p> <p>3700 Collection and purge of waste waters.</p> <p>3811 Collection of harmless wastes.</p> <p>3812 Collection of harmful wastes</p>

3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery	3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery
3832 Recovery of sorted recyclable materials	3832 Recovery of sorted recyclable materials
3900 Decontamination activities and services	3900 Decontamination activities and services
4120 Works of residential and non residential buildings constructions	4120 Works of residential and non residential buildings constructions
4212 Works of surface and underground railways constructions	4212 Works of surface and underground railways constructions
4213 Construction of bridges and subways	It is eliminated.
4221 Works of liquids utilitarian projects constructions	4221 Works of liquids utilitarian projects constructions
4222 Works of power and telecommunications utilitarian projects constructions	4222 Works of power and telecommunications utilitarian projects constructions
4299 Construction works of other engineering projects n.e.c.	4299 Construction works of other engineering projects n.e.c.
4321 Electrical works	4321 Electrical works
4322 Works of plumbing, heating, air conditioned	4322 Works of plumbing, heating, air conditioned
4520 Maintenance and repair of cars	4520 Maintenance and repair of cars
4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products	4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products
4675 Wholesale of chemical products	4675 Wholesale of chemical products
4677 Wholesale of waste products	4677 Wholesale of waste products
4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco	It is eliminated.
4778 Retail trade of other new goods, in specialized shops (except objects of worship, weapons and munitions).	It is eliminated.
4920 Goods railway transport	4920 Goods railway transport
4939 Other passengers road transports, n.c.a	4939 Other passengers road transports, n.c.a
4941 Goods road transport	4941 Goods road transport
4950 Tranports through pipelines	4950 Tranports through pipelines
5221 Activities of additional services for road transports	5221 Activities of additional services for road transports
5222 Activities of additional services to water transports	5222 Activities of additional services to water transports
5229 Other additional transports	5229 Other additional transports
6110 Telecommunications activities through cable networks	6110 Telecommunications activities through cable networks
6120 Telecommunications activities through wireless networks (via satellite exclusive)	6120 Telecommunications activities through wireless networks (via satellite exclusive)
6130 Telecommunications activities via satellite	6130 Telecommunications activities via satellite
6190 Other telecommunications activities.	6190 Other telecommunications activities.

<p>6820 Hiring and under hiring of its own or hired landed proprieties</p> <p>7120 Other technical activities and analyses</p> <p>7211 Research-development in biotechnology</p> <p>7219 Research-development in other natural sciences and engineering</p> <p>7490 Other professional, scientific, and technical activities, n.e.c.</p> <p>7732 Activities of machines and construction equipments hiring and leasing.</p> <p>7733 Activities of office equipments (PC included).</p> <p>7739 Activities of other machines, equipments, tangible goods hiring and leasing.</p> <p>8121 General activities (nonspecialized) of buildings inner cleaning.</p> <p>8129 Other cleaning activities n.e.c.</p> <p>8130 Activities of landscape maintenance</p> <p>8219 Activities of documents' photocopying, preparation and other secretary specialized activities</p> <p>8425 Activities of firefighting and their prevention</p> <p>8621 Activities of general medical assistance</p> <p>9319 Other sports activities</p> <p>9601 Washing or cleaning (dry) of textile items and fur items</p>	<p>6820 Hiring and under hiring of its own or hired landed proprieties</p> <p>7120 Other technical activities and analyses</p> <p>It is eliminated.</p> <p>It is eliminated.</p> <p>7490 Other professional, scientific, and technical activities, n.e.c.</p> <p>7732 Activities of machines and construction equipments hiring and leasing.</p> <p>7733 Activities of office equipments (PC included).</p> <p>7739 Activities of other machines, equipments, tangible goods hiring and leasing.</p> <p>It is eliminated.</p> <p>8129 Other cleaning activities n.e.c.</p> <p>8130 Activities of landscape maintenance</p> <p>It is eliminated.</p> <p>8425 Activities of firefighting and their prevention.</p> <p>8621 Activities of general medical assistance.</p> <p>9319 Other sports activities</p> <p>9601 Washing or cleaning (dry) of textile items and fur items</p>
<p><b>6.2 . The company OIL TERMINAL SA has the following work points:</b></p> <p><b>1. NORTH PLATFORM SECTION, located in Constanta County, no.2, Caraiman str.</b> with the following activities and CAEN codes:</p> <p>5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.</p> <p>0910 Activities of services annex to crude oil and natural gases extraction</p> <p>1610 Wood cut and planing</p>	<p><b>6.2 . The company OIL TERMINAL SA has the following work points:</b></p> <p><b>1. NORTH PLATFORM SECTION, located in Constanta County, no.2, Caraiman str.</b> with the following activities and CAEN codes:</p> <p>5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.</p> <p>5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.</p> <p>It is eliminated</p> <p>1610 Wood cut and planing</p>

2562 Operations of general mechanics		2562 Operations of general mechanics
3101 Manufacture of furniture for offices and shops		3101 Manufacture of furniture for offices and shops
3311 Repairment of metal items		3311 Repairment of metal items
3312 Repairment of machines		3312 Repairment of machines
3314 Repairment of electric equipments		3314 Repairment of electric equipments
	It adds	3511 Production of electricity energy
3512 Transport of electric energy		It is eliminated
3513 Distribution of electric energy		3513 Distribution of electric energy
3514 Trade of electric energy		It is eliminated
3530 Supply of steam and air conditioned		3530 Supply of steam and air conditioned
3600 Catching, treatment and distribution of water		3600 Catching, treatment and distribution of water
3700 Collection and purge of waste waters		3700 Collection and purge of waste waters
3811 Collection of harmless wastes		3811 Collection of harmless wastes
3812 Collection of harmful wastes		3812 Collection of harmful wastes
3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery		3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery
3832 Recovery of sorted recyclable materials		3832 Recovery of sorted recyclable materials
3900 Decontamination activities and services		3900 Decontamination activities and services
4120 Works of residential and non residential buildings constructions		4120 Works of residential and non residential buildings constructions
4212 Works of surface and underground railways constructions		It is eliminated
4213 Construction of bridges and subways		It is eliminated
4221 Works of liquids utilitarian projects constructions		It is eliminated
4222 Works of power and telecommunications utilitarian projects constructions		4222 Lucrări de construcții a proiectelor utilitare pentru electricitate și telecomunicații.
4299 Construction works of other engineering projects n.e.c.		4299 Construction works of other engineering projects n.e.c.
4321 Electrical works		4321 Electrical works
4322 Works of plumbing, heating, air conditioned		4322 Works of plumbing, heating, air conditioned
4520 Maintenance and repair of cars		4520 Maintenance and repair of cars
4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products		It is eliminated
4675 Wholesale of chemical products		It is eliminated
4677 Wholesale of waste products		4677 Wholesale of waste products
4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco		It is eliminated

4778 Retail trade of other new goods, in specialized shops (except objects of worship, weapons and munitions).	It is eliminated
4920 Goods railway transport	4920 Goods railway transport
4939 Other passengers road transports, n.c.a	4939 Other passengers road transports, n.c.a
4941 Goods road transport	4941 Goods road transport
4950 Tranports through pipelines	4950 Tranports through pipelines
5221 Activities of additional services for road transports	5221 Activities of additional services for road transports
5222 Activities of additional services to water transports	It is eliminated
5229 Other additional transports	5229 Other additional transports
6110 Telecommunications activities through cable networks	6110 Telecommunications activities through cable networks
6120 Telecommunications activities through wireless networks (via satellite exclusive)	6120 Telecommunications activities through wireless networks (via satellite exclusive)
6130 Telecommunications activities via satellite	6130 Telecommunications activities via satellite
6190 Other telecommunications activities.	6190 Other telecommunications activities.
6820 Hiring and under hiring of its own or hired landed proprieties	6820 Hiring and under hiring of its own or hired landed proprieties
7120 Other technical activities and analyses	7120 Other technical activities and analyses
7211 Research-development in biotechnology	It is eliminated
7219 Research-development in other natural sciences and engineering	It is eliminated
7490 Other professional, scientific, and technical activities, n.e.c.	It is eliminated
7732 Activities of machines and construction equipments hiring and leasing.	It is eliminated
7733 Activities of office equipments (PC included).	It is eliminated
7739 Activities of other machines, equipments, tangible goods hiring and leasing.	It is eliminated
8121 General activities (nonspecialized) of buildings inner cleaning.	It is eliminated
8129 Other cleaning activities n.e.c.	8129 Other cleaning activities n.e.c.
8130 Activities of landscape maintenance	8130 Activities of landscape maintenance
8219 Activities of documents' photocopying, preparation and other secretary specialized activities	It is eliminated
8425 Activities of firefighting and their prevention	8425 Activities of firefighting and their prevention
9319 Other sports activities	9319 Other sports activities
9601 Washing or cleaning (dry) of textile items and fur items	9601 Washing or cleaning (dry) of textile items and fur items
<b>2. PORT PLATFORM SECTION –located in Constanta Port area, berth no.69, with the following activities and CAEN codes</b>	<b>2. PORT PLATFORM SECTION –located in Constanta Port area, berth no.69, with the following activities and CAEN codes</b>

5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.

5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.

0910 Activities of services annex to crude oil and natural gases extraction

1610 Wood cut and planing

2562 Operations of general mechanics

3101 Manufacture of furniture for offices and shops

3311 Repairment of metal items

3312 Repairment of machines

3314 Repairment of electric equipments

It adds

3512 Transport of electric energy

3513 Distribution of electric energy

3514 Trade of electric energy

3530 Supply of steam and air conditioned

3600 Catching, treatment and distribution of water

3700 Collection and purge of waste waters

3811 Collection of harmless wastes

3812 Collection of harmful wastes

3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery

3832 Recovery of sorted recyclable materials

3900 Decontamination activities and services

4120 Works of residential and non residential buildings constructions

4212 Works of surface and underground railways constructions

4213 Construction of bridges and subways

4221 Works of liquids utilitarian projects constructions

4222 Works of power and telecommunications utilitarian projects constructions

4299 Construction works of other engineering projects n.e.c.

4321 Electrical works

5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.

5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.

It is eliminated

1610 Wood cut and planing

2562 Operations of general mechanics

3101 Manufacture of furniture for offices and shops

3311 Repairment of metal items

3312 Repairment of machines

3314 Repairment of electric equipments

3511 Production of electricity energy

It is eliminated

3513 Distribution of electric energy

It is eliminated

3530 Supply of steam and air conditioned

3600 Catching, treatment and distribution of water

3700 Collection and purge of waste waters

3811 Collection of harmless wastes

3812 Collection of harmful wastes

3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery

3832 Recovery of sorted recyclable materials

3900 Decontamination activities and services

4120 Works of residential and non residential buildings constructions

4212 Works of surface and underground railways constructions

It is eliminated

4221 Works of liquids utilitarian projects constructions

4222 Works of power and telecommunications utilitarian projects constructions

4299 Construction works of other engineering projects n.e.c.

4321 Electrical works

4322 Works of plumbing, heating, air conditioned	4322 Works of plumbing, heating, air conditioned
4520 Maintenance and repair of cars	4520 Maintenance and repair of cars
4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products	4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products
4675 Wholesale of chemical products	4675 Wholesale of chemical products
4677 Wholesale of waste products	4677 Wholesale of waste products
4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco	It is eliminated
4778 Retail trade of other new goods, in specialized shops (except objects of worship, weapons and munitions).	It is eliminated
4920 Goods railway transport	4920 Goods railway transport
4939 Other passengers road transports, n.c.a	4939 Other passengers road transports, n.c.a
4941 Goods road transport	4941 Goods road transport
4950 Tranports through pipelines	4950 Tranports through pipelines
5221 Activities of additional services for road transports	5221 Activities of additional services for road transports
5222 Activities of additional services to water transports	5222 Activities of additional services to water transports
5229 Other additional transports	5229 Other additional transports
6110 Telecommunications activities through cable networks	6110 Telecommunications activities through cable networks
6120 Telecommunications activities through wireless networks (via satellite exclusive)	6120 Telecommunications activities through wireless networks (via satellite exclusive)
6130 Telecommunications activities via satellite	6130 Telecommunications activities via satellite
6190 Other telecommunications activities.	6190 Other telecommunications activities.
6820 Hiring and under hiring of its own or hired landed proprieties	6820 Hiring and under hiring of its own or hired landed proprieties
7120 Other technical activities and analyses	7120 Other technical activities and analyses
7211 Research-development in biotechnology	It is eliminated
7219 Research-development in other natural sciences and engineering	It is eliminated
7490 Other professional, scientific, and technical activities, n.e.c.	7490 Other professional, scientific, and technical activities, n.e.c.
7732 Activities of machines and construction equipments hiring and leasing.	It is eliminated
7733 Activities of office equipments (PC included).	It is eliminated
7739 Activities of other machines, equipments, tangible goods hiring and leasing.	It is eliminated
8121 General activities (nonspecialized) of buildings inner cleaning.	It is eliminated
8129 Other cleaning activities n.e.c.	It is eliminated

8130 Activities of landscape maintenance	It is eliminated
8219 Activities of documents' photocopying, preparation and other secretary specialized activities	It is eliminated
8425 Activities of firefighting and their prevention	8425 Activities of firefighting and their prevention
9319 Other sports activities	It is eliminated
9601 Washing or cleaning (dry) of textile items and fur items	It is eliminated
<b>3. SOUTH PLATFORM SECTION - located in the Constanta County, MOVILA SARA, with the following activities and CAEN codes:</b>	<b>3. SOUTH PLATFORM SECTION - located in the Constanta County, MOVILA SARA, with the following activities and CAEN codes:</b>
5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.	5224 Handlings- services supplies regarding crude oil, petroleum petrochemical and liquid chemical products and other finite products or raw liquid materials for import, export and transit.
5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.	5210 Storage - providing services for the storage and conditioning of crude oil, petroleum products, petrochemicals, chemicals, as well as other finished products or liquid raw materials for import, export, and transit.
0910 Activities of services annex to crude oil and natural gases extraction	It is eliminated
1610 Wood cut and planing	1610 Wood cut and planing
2562 Operations of general mechanics	2562 Operations of general mechanics
3101 Manufacture of furniture for offices and shops	3101 Manufacture of furniture for offices and shops
3311 Repairment of metal items	3311 Repairment of metal items
3312 Repairment of machines	3312 Repairment of machines
3314 Repairment of electric equipments	3314 Repairment of electric equipments
3512 Transport of electric energy	It adds 3511 Production of electricity energy It is eliminated
3513 Distribution of electric energy	3513 Distribution of electric energy
3514 Trade of electric energy	It is eliminated
3530 Supply of steam and air conditioned	3530 Supply of steam and air conditioned
3600 Catching, treatment and distribution of water	3600 Catching, treatment and distribution of water
3700 Collection and purge of waste waters	3700 Collection and purge of waste waters
3811 Collection of harmless wastes	3811 Collection of harmless wastes
3812 Collection of harmful wastes	3812 Collection of harmful wastes
3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery	3831 Dismantling (disassembly) of machines and equipments out of use for materials' recovery
3832 Recovery of sorted recyclable materials	3832 Recovery of sorted recyclable materials
3900 Decontamination activities and services	3900 Decontamination activities and services

4120 Works of residential and non residential buildings constructions	4120 Works of residential and non residential buildings constructions
4212 Works of surface and underground railways constructions	4212 Works of surface and underground railways constructions
4213 Construction of bridges and subways	It is eliminated
4221 Works of liquids utilitarian projects constructions	4221 Works of liquids utilitarian projects constructions
4222 Works of power and telecommunications utilitarian projects constructions	4222 Works of power and telecommunications utilitarian projects constructions
4299 Construction works of other engineering projects n.e.c.	4299 Construction works of other engineering projects n.e.c.
4321 Electrical works	4321 Electrical works
4322 Works of plumbing, heating, air conditioned	4322 Works of plumbing, heating, air conditioned
4520 Maintenance and repair of cars	4520 Maintenance and repair of cars
4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products	4671 Wholesale trade of solid, liquid, gaseous fuels and of derived products
4675 Wholesale of chemical products	4675 Wholesale of chemical products
4677 Wholesale of waste products	4677 Wholesale of waste products
4711 Retail trade in unspecialized shops, selling mainly food goods, drinks, tobacco	It is eliminated
4778 Retail trade of other new goods, in specialized shops (except objects of worship, weapons and munitions).	It is eliminated
4920 Goods railway transport	4920 Goods railway transport
4939 Other passengers road transports, n.c.a	4939 Other passengers road transports, n.c.a
4941 Goods road transport	4941 Goods road transport
4950 Tranports through pipelines	4950 Tranports through pipelines
5221 Activities of additional services for road transports	5221 Activities of additional services for road transports
5222 Activities of additional services to water transports	5222 Activities of additional services to water transports
5229 Other additional transports	5229 Other additional transports
6110 Telecommunications activities through cable networks	6110 Telecommunications activities through cable networks
6120 Telecommunications activities through wireless networks (via satellite exclusive)	6120 Telecommunications activities through wireless networks (via satellite exclusive)
6130 Telecommunications activities via satellite	6130 Telecommunications activities via satellite
6190 Other telecommunications activities.	6190 Other telecommunications activities.
6820 Hiring and under hiring of its own or hired landed proprieties	It is eliminated
7120 Other technical activities and analyses	7120 Other technical activities and analyses
7211 Research-development in biotechnology	It is eliminated

7219 Research-development in other natural sciences and engineering	It is eliminated
7490 Other professional, scientific, and technical activities, n.e.c.	7490 Other professional, scientific, and technical activities, n.e.c.
7732 Activities of machines and construction equipments hiring and leasing.	It is eliminated
7733 Activities of office equipments (PC included).	It is eliminated
7739 Activities of other machines, equipments, tangible goods hiring and leasing.	It is eliminated
8121 General activities (nonspecialized) of buildings inner cleaning.	It is eliminated
8129 Other cleaning activities n.e.c.	8129 Other cleaning activities n.e.c.
8130 Activities of landscape maintenance	8130 Activities of landscape maintenance
8219 Activities of documents' photocopying, preparation and other secretary specialized activities	It is eliminated
8425 Activities of firefighting and their prevention	8425 Activities of firefighting and their prevention
9319 Other sports activities	It is eliminated
9601 Washing or cleaning (dry) of textile items and fur items	9601 Washing or cleaning (dry) of textile items and fur items
<b>4. MEDICAL OFFICE (8512) – LABOR MEDICINE, located in Constanta, no.2, Caraiman str.,</b> Constanta County with medical assistance activities, CAEN code 8621.	<b>4. MEDICAL OFFICE (8512) – LABOR MEDICINE, located in Constanta, no.2, Caraiman str.,</b> Constanta County with medical assistance activities, CAEN code 8621.

2) The updating of Article 18, Responsibilities of the Board of Directors, paragraph 3, letter k), of the Constitutive Act of Oil Terminal in accordance with the legal provisions in force as of the date of the respective Law 85/2014, with the following text:

<b>PREVIOUS FORM</b>	<b>Proposal FORM of the update</b>
<b>Art.18. The responsibilities of the Board of Directors</b>	<b>Art.18. The responsibilities of the Board of Directors</b>
(3) The Board of Directors shall have the following basic powers, which may not be delegated to Directors: ..... k) Filing the request to open insolvency proceedings for the company, in accordance with Law no. 85/2006 on insolvency proceedings.	(3) The Board of Directors shall have the following basic powers, which may not be delegated to Directors: ..... k) Filing the request to open insolvency proceedings for the company, in accordance with Law no. 85/2006 on insolvency proceedings.

3) Updating Article 19 - Management of the Company in the Constitutive Act as follows:

<b>PREVIOUS FORM</b>	<b>Proposal FORM of the update</b>
<b>COMPANY MANAGEMENT</b>	<b>COMPANY MANAGEMENT</b>
<b>Art.19.</b> The management of the company is controlled by the shareholders and the statutory auditor as well as through internal audit activity.	<b>Art.19.</b> The management of the company is controlled by the shareholders and the statutory auditor as well as through internal audit activity.

The statutory audit shall be carried out under the conditions laid down by law.

Internal audit is organised in the company in accordance with the legal provisions in force.

The duties of the statutory auditor:

- Ensures that the financial statements are examined in accordance with auditing standards with a view to expressing the auditors' opinion presented to the general meeting of shareholders at the close of the financial year.
- Convenes ordinary or extraordinary meetings of shareholders when not convened by the directors.
- It takes part, as a guest, in ordinary and extraordinary meetings and may have any proposals it deems necessary included in the agenda.

The tasks of internal audit are as follows:

- draws up methodological rules specific to the company in which it operates, with the opinion of the Central Harmonisation Unit for Internal Public Auditing (U.C.A.A.P.I), and in the case of public units subordinate to, or under the coordination or authority of, another public entity, with its opinion
- prepares the draft multiannual internal public audit plan, as a rule for a period of three years, and on the basis of this, the draft annual internal public audit plan;
- performs public internal audit activities to assess whether the company's financial management and control systems are transparent and comply with the rules of legality, regularity, economy, efficiency and effectiveness;
- informs the U.C.A.A.P.I. of recommendations not followed by the company's management and their consequences;
- reports regularly on the findings, conclusions and recommendations resulting from its audit activities;
- prepares the annual report of the internal public audit activity;
- in case of identification of irregularities or possible damages, report immediately to the company's general manager and the competent internal control structure.
- carries out internal audit activities in accordance with legal provisions and reports directly to the Board of Directors

The statutory audit shall be carried out under the conditions laid down by law.

Internal audit is organised in the company in accordance with the legal provisions in force.

The duties of the statutory auditor:

- Ensures that the financial statements are examined in accordance with auditing standards with a view to expressing the auditors' opinion presented to the general meeting of shareholders at the close of the financial year.
- Convenes ordinary or extraordinary meetings of shareholders when not convened by the directors.
- It takes part, as a guest, in ordinary and extraordinary meetings and may have any proposals it deems necessary included in the agenda.

The tasks of internal audit are as follows:

- draws up methodological rules specific to the company in which it operates, with the opinion of the Central Harmonisation Unit for Internal Public Auditing (U.C.A.A.P.I), and in the case of subordinate public units, i.e. under the coordination or authority of another public entity, with its opinion
- prepares the draft multiannual internal public audit plan, as a rule for a period of three years, and on the basis of this, the draft annual internal public audit plan, and submits it to the Board of Directors for its approval;
- carries out internal public audit activities to assess whether the company's financial management and control systems are transparent and comply with the rules of legality, regularity, economy, efficiency and effectiveness;
- informs the U.C.A.A.P.I. about the recommendations not followed by the company's management and their consequences;
- reports regularly on the findings, conclusions and recommendations resulting from its audit activities;
- prepares the annual report of the internal public audit activity and submits it to the Board of Directors for approval;
- in case of identification of irregularities or possible damage, report immediately to the head of the public entity and the internal control structure in charge.
- carries out internal audit activities in accordance with the legal provisions and submits internal audit mission reports to the Board of Directors for endorsement