



OIL TERMINAL S.A.

REPORT ON

THE THIRD QUARTER OF 2024

(period of 01.01.2024 - 30.09.2024)

Cuprins

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OIL TERMINAL SA

SIMPLIFIED INTERIM FINANCIAL STATEMENTS (REVISED)

on and for the 9-month period ended on September 30, 2024

issued in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards adopted by the European Union (IFRS - EU), based on the International Accounting Standard 34 - "Interim financial reporting"

Interim statement of the financial position on September 30, 2024

(all amounts are expressed in lei (RON) if not mentioned otherwise)

		September 30 2024 (revised)	December 31 2023 (audited)
	Note		
ASSETS			
FIXED ASSETS			
Intangible assets	17	4,231,984	4,351,059
Tangible assets	15	717,767,691	616,066,424
Tangible assets in execution	16	19,261,590	108,116,513
Financial assets	18	908,030	908,030
Assets related to the rights to use leasing assets	17	10,181,150	8,463,422
Total fixed assets		752,350,445	737,905,448
CURRENT ASSETS			
Stocks	19	1,508,859	2,152,804
Clients and assimilated accounts	20	44,321,824	35,544,838
Other receivables	21	4,238,506	3,269,833
Fees and taxes to be recovered	21	722,283	8,944,901
Cash and cash equivalents	22	54,339,338	45,256,216
Total current assets		105,130,810	95,168,592
TOTAL ASSETS		857,481,255	833,074,040
OWN CAPITALS AND DEBTS			
OWN CAPITALS			
Social capital	23	299,717,713	299,717,713
Other elements of own capitals	24	(29,143,763)	(30,119,878)
Reserves from reevaluation	25	233,235,203	233,240,022
Legal reserves	27	7,654,135	7,654,135
Other reserves	27	44,114,125	32,047,163
Surplus achieved from reevaluation reserves	26	185,633	12,066,963
Result reported excluding IAS 29	26	396,930	396,930
Current profit	13	45,263,064	14,292,764
Profit distribution	27	-	(4,691,016)
Total own capitals		601,423,040	564,604,796
DEBTS ON LONG TERM			
Loans on long term	28	145,119,100	139,123,032
Other loans and assimilated debts	28	7,206,575	5,963,222
Debts regarding taxation on deferred profit	28	33,224,319	34,381,247
Total debts on long term		185,549,994	179,467,501
CURRENT DEBTS			
Long-term loans – current part	28	17,832,104	20,574,599
Commercial debts	31	22,118,158	38,309,841
Debts regarding fees and taxes	32	15,629,793	10,134,111
Other current debts	33	4,922,330	4,350,187
Other loans and assimilated debts	33	3,005,184	2,337,928
Total current debts		63,507,569	75,706,666
TOTAL DEBTS		249,057,563	255,174,167
Provisions	34	6,829,034	13,084,919
Subventions for investments	35	171,618	210,158
TOTAL OWN CAPITALS AND DEBTS		857,481,255	833,074,040

The presented simplified interim financial statements were issued by the company on 12.11.2024 and signed on its behalf by:

Chairman of the Board of Directors,
Gheorghe Cristian Florin

General Director,
Ciutoreanu Viorel-Sorin

Financial Director,
Frangu Adriana

Chief of Accounting Dept.,
State Ana Maria

Interim statement of overall results on September 30, 2024
(all amounts are expressed in lei (RON) if not mentioned otherwise)

	Note	9 months ended on September 30, 2024 (revised)	9 months ended on September 30, 2023 (revised)
Revenues from services supplies	3	349,717,672	256,147,791
Revenues from residual products sale	4	2,699,130	1,994,935
Other revenues from operating	5	7,161,951	5,549,915
Material expenses	7	(12,380,129)	(10,092,725)
Energy and water expenses	8	(10,128,939)	(11,307,975)
Employees expenses	9	(122,575,781)	(100,784,909)
Services supplied by third parties expenses	10	(18,861,910)	(12,552,219)
Depreciation expenses	11	(19,465,540)	(15,272,323)
Other operating expenses	12	(1,632,841)	(79,329,671)
Expenses on additional tax for the ICAS specific sectors of activity	12	(113,312,402)	-
Result from operating		61,221,211	34,352,819
Financial revenues and expenses (net values)	6	(8,305,174)	(7,319,935)
Year gross result		52,916,037	27,032,884
Expenses on profit taxation	13	(7,652,973)	(3,366,614)
Year net result		45,263,064	23,666,270
Other elements of overall result:			
Elements not being reclassified for profit and loss, from which:		1,156,929	(199,431)
Earnings from leased/scrapped real estate' reevaluation	25	4,819	117,308
Surplus from assets reevaluation	25	(4,819)	(117,308)
Debt regarding deferred profit related to reevaluation reserves	28	1,156,929	(199,431)
Total overall result		46,419,993	23,466,839
Result per share (lei/share)	40	0.01548790	0.00782965
Diluted result per share (lei/share)	40	0.01548790	0.00995210

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Revised interim statement of change in equity on September 30, 2024

(all amounts are expressed in lei (RON) if not mentioned otherwise)

	Subscribed paid social capital	Other elements of own capital	Reserves from reevaluation	Legal reserves	Reported result representing surplus achieved from reevaluation reserves	Other reserves	Reported result arisen from the first adoption of IAS, excepting IAS 29	Year result	Profit distribution	Reported result representing undistributed profit	Total own capitals
Balance on January 1, 2024	299,717,713	(30,119,878)	233,240,022	7,654,135	12,066,962	32,047,163	396,930	14,292,764	(4,691,016)	-	564,604,795
Year net profit								45,263,064			45,263,064
Other elements of overall result:											
Transfer of reevaluation reserves in reported result			(4,819)		4,819						
Tax on deferred profit		976,115			180,814						1,156,929
Period' overall result total	-	976,115	(4,819)	-	185,633	-	-	45,263,064	-	-	46,419,993
Other elements					(12,066,963)	12,066,963		(9,601,748)		9,601,748	-
Other elements' total	-	-	-	-	(12,066,963)	12,066,963	-	(9,601,748)	-	9,601,748	-
Dividends distribution										(9,601,748)	(9,601,748)
Profit distribution								(4,691,016)	4,691,016		-
Balance on September 30, 2024	299,717,713	(29,143,763)	233,235,203	7,654,135	185,633	44,114,125	396,930	45,263,064	-	-	601,423,040

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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Revised interim statement of change in equity on September 30, 2023

(all amounts are expressed in lei (RON) if not mentioned otherwise)

	Subscribed paid social capital	Other elements of own capital	Reserves from reevaluation	Legal reserves	Reported result representing surplus achieved from reevaluation reserves	Other reserves	Reported result arisen from the first adoption of IAS, excepting IAS 29	Year result	Profit distribution	Reported result representing undistributed profit	Total own capitals
Balance on January 1, 2023	58.243.025	(28.177.237)	221.877.507	6.772.805	11.648.008	180.026.477	396.930	1.604.223	(2.071.211)	0	460.320.527
Year net profit								23.666.270			23.666.270
Other elements of overall result:											
Transfer of reevaluation reserves in reported result			(117.308)		117.308						0
Tax on deferred profit		717.393			(916.824)						(199.431)
Period' overall result total		717.393	(117.308)		(799.516)			23.666.270			23.466.839
Other elements	241.474.688		(4.366.399)			(151.789.000)		(9.533.012)		9.533.012	85.319.289
Other elements' total	241.474.688		(4.366.399)			(151.789.000)		(9.533.012)		9.533.012	85.319.289
Dividends distribution										(9.533.012)	(9.533.012)
Profit distribution								(2.071.211)	2.071.211		0
Balance on September 30, 2023	299.717.713	(27.459.844)	217.393.800	6.772.805	10.848.492	28.237.477	396.930	23.666.270	0	0	559.573.643

For details regarding own capital, see notes: 13, 23, 24, 25, 26, 27.

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Revised interim statement of cash flows on September 30, 2024
(all amounts are expressed in lei (RON) if not mentioned otherwise)

	Note	September 30, 2024 (revised)	September 30, 2023 (revised)
Cash flow from operating activity			
Net profit		45,263,064	23,666,270
Adjustments for non monetary elements			
Depreciation and adjustments from fixed assets impairment	11,5	19,465,540	15,272,323
(Profit) from fixed assets disposal		-	(72,189)
Net movement of adjustments for current assets	5	(41,700)	(930,548)
Net movement of provisions for risks and expenses		(6,255,884)	(2,219,890)
Other regulations		(2,077,808)	1,240,829
Loss regarding interest rates	6	8,134,818	7,427,662
Loss/(profit) from exchange rate differences	6	170,356	(107,727)
Operational profit before other changes in current capital		19,395,322	20,610,460
Decrease/(Increase) in stocks value	19	643,945	(474,836)
(Increase)/Decrease of receivables	20,21	(1,523,042)	927,381
(Decrease) in commercial or other kind of debts value	31,32,33	(10,145,814)	(19,855,628)
Net interest rates (paid)	6	(8,134,818)	(7,427,662)
Net cash flow from operating activity		45,498,657	17,445,985
Cash flow used in investment activity			
Tangible and intangible assets	16,17	(31,999,927)	(60,726,542)
Net cash flow used in investment activity		(31,999,927)	(60,726,542)
Cash flow from financing activity			
Increase of the social capital with cash contribution		-	13,174,660
Increase of long term loans and other assimilated loans and debts	28	20,529,719	55,894,070
Paid dividends		(9,579,789)	(9,486,321)
Loans payments	28	(15,365,538)	(4,271,560)
Cash flow from financing activities		(4,415,608)	55,310,849
Net increase/(decrease) of cash and cash equivalents		9,083,122	12,030,292
Cash and cash equivalents value at the year' start	22	45,256,216	41,764,411
Cash and cash equivalents value at the year' end	22	54,339,338	53,794,703

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Notes on simplified interim financial statements revised on September 30, 2024

(all amounts are expressed in lei (RON) if not mentioned otherwise)

1. General information about main activities

Oil Terminal S.A. Constanta is a stock company residing in Romania. The company has the social headquarters in Constanta, no.2, Caraiman street.

The company was founded according to Law 15/1990 and Romanian Government' decision no.1200/12.11.1990, being a stock company and was registered in the Trade Register of Constanta under no.J13/512/01.02.1991, with fiscal register code RO2410163.

Oil Terminal has the LEI code: 315700QNENQ53MELTT73, a code that represents the "Legal Entity Identifier".

Oil Terminal, with 125 years of experience in the field, occupies a strategic position in the Black Sea area, being the largest oil terminal operator of petroleum products in the port of Constanta, whose basic activity includes the provision of services related to the reception, loading, unloading of crude oil, petroleum products, petrochemicals, liquid chemicals and other end products or liquid raw materials for import, export and transit (CAEN code 5224 - handlings).

The Constanta oil terminal is located in south-eastern Europe, at the intersection of the shipping lanes between Asia, Central and Western Europe and Middle East.

Climate issues

OIL TERMINAL pays particular attention to climate issues and their effects when providing a balanced and comprehensive analysis of the development and performance of the company's business and financial position, taking into account the following infrastructure issues:

The company has three storage areas, with a total storage capacity of 1.36 million m³, from which:

- North Storage Area, storage capacity of approximately 290,000 m³ used for the storage of fuel oil and VGO.
- The Port Storage Area, located within the Port, berth 69, with a storage capacity of approximately 105,000 m³ for the storage of petroleum products and liquid chemicals.
- South Storage Area, with a storage capacity of about 965,000 m³ used for the storage of crude oil, gasoline, gas oil, fuel oil.

Each storage area, according to its characteristics, is provided with:

- Tanks with capacities of between 1,000 m³ and 55,000 m³, of metal construction, cylindrical, vertically located - above ground, fitted with protective belts, fixed or floating covers and fire-fighting installations. Some of the tanks are equipped with automatic radar-type measuring installations for the height and temperature of the stored product;
- Loading/unloading capacities for petroleum and liquid chemical products consisting of ramps, internal railways with a total length of approximately 30 km, equipped with loading/unloading facilities;
- Loading facilities produced in road tankers;
- Pipelines for the loading/unloading of crude oil, petroleum products, petrochemicals, liquid chemicals and oils to/from ships, with diameters ranging from 100 mm to 1000 mm;
- Pump houses capable of delivering flows between 300 m³ /h - 2,500 m³ /h;
- Scales for road tankers and rail tankers;
- Computerised metering installations located in the immediate vicinity of gasoline, gas oil and crude oil loading/unloading berth;
- Laboratories equipped with equipment for carrying out specific physico-chemical analyses;
- Quayside facilities for loading barge products (crude oil, gas oil, gasoline, fuel oil) and bunkering light and heavy fuel ships in all oil berths.

The oil terminal is provided with 7 operational berths in the Port of Constanta with depths between 12.50 m - 17 m, allowing the operation of vessels with a capacity of up to 150,000 dwt. The berths are equipped with hydraulically operated loading/unloading ship coupling facilities with diameters of 12" and 16" respectively.

Oil Terminal is interconnected with Romanian refineries through the transport company Conpet SA Ploiesti for the transport of crude oil from the terminal to the refineries on underground pipelines that are part of the national transport system.

The oil terminal has connections to the national rail network, the road network and the Danube-Black Sea canal.

Global warming currently entails two major problems for mankind:

- the need to drastically reduce greenhouse gas emissions in order to stabilise the level of these gas concentrations in the atmosphere, which will prevent anthropogenic influences on the climate system and enable natural ecosystems to adapt naturally;
- the need to adapt to the effects of climate change, as these effects are already visible and unavoidable due to the inertia of the climate system, irrespective of the outcome of emission reduction actions.

Given the centennial activity of the Oil Terminal Company, there is an environmental impact related to both historical pollution and current activity.

A main concern of the management is to reduce aspects having a negative impact on the environment, for which studies have been carried out over time in order to correctly evaluate the historical pollution of environmental factors and to implement suitable decontamination solutions.

The company has included in its development strategy investment objectives with impact on the environment and also on the mitigation and adaptation to climate change.

Oil Terminal manages its impact on environment with the aim of efficiently using natural resources, minimizing the amount of waste generated and emissions to air, water and soil.

The company has elaborated and implemented plans to prevent and counter the impact on environmental factors in the event of accidental spills and leaks of crude oil, petroleum and petrochemical products.

Aspects related to the impact of the company's main activity on the environment

Due to the volume of petroleum and petrochemical products processed, the OIL TERMINAL SA Company falls within the scope of Law no. 59/2016 on the control of major accident hazards involving dangerous substances.

Complying with the authorization requirements implies compliance with legal provisions, implementation and maintenance of management systems regarding environment and security, ensuring the operation of all equipment and facilities of the objective within the designed parameters, in compliance with maintenance programs and permanent concern for the modernization of facilities.

Oil Terminal manages its impact on environment with the aim of efficiently using natural resources, minimizing the amount of waste generated and emissions to air, water and soil.

The company has elaborated and implemented plans to prevent and counter the impact on environmental factors in the event of accidental spills and leaks of crude oil, petroleum and petrochemical products.

Environmental factors are currently being monitored: water, air, soil, groundwater, in accordance with the requirements of the Environmental Authorizations:

- for the water environmental factor: monitoring the indicators of the waste water discharged into the sewers of RAJA SA Constanța and the National Company of Maritime Ports Administration of Constanta, in order to maintain their values within the limits imposed by the regulations in force. Along with the commissioning of the wastewater treatment plant within the National Company of Maritime Ports Administration, the influence of current activity on the natural emissary was eliminated.

- for the groundwater environmental factor: measurement of its piezometric level as well as the height of the product layer, extracting, if necessary, by draining/pumping, water with petroleum product.

- for the soil environmental factor: the "petroleum product" and metals indicators are monitored every six months. The installations are permanently checked visually.

- for the air environment factor: the value of the VOC (volatile organic compounds) indicator is monitored on the perimeter of the South Storage Area where gasoline is stored, and the benzene and toluene indicators are monitored on the perimeter of the three storage areas.

OIL TERMINAL company communicates, whenever necessary, to its own employees as well as to interested parties, the public information issued according to Law no. 59/2016 on the control of major accident hazards involving dangerous substances and the public information issued according to GD no. 878/2005 regarding public access to information regarding environment.

The information is updated and communicated on the website www.oil-terminal.com/Communication and mass-media in the "SEVESO Public Information" section and in the "Environment" section and includes information on operational security measures and behavior in the event of a major accident, the risks to human and environmental health, as well as the impact of the activity on environmental factors.

The company has its own specific acoustic alarm system in case of a major accident (fire, explosion, toxic dispersion, etc.) and, as the case may be, interested parties will be additionally informed about the specific measures they must take to protect themselves.

For all major accident scenarios that exceed the location of the storage areas, neighboring companies and owner associations that may be affected have been informed. The territorial planning areas resulting from the scenarios included in the Security Reports have been submitted to the Dobrogea Emergency Statements Inspectorate and Constanta City Hall and can be used as a database.

Oil Terminal responds, through its own specialized staff, to every report made by people and neighbors, regarding the quality of the environment or other situations that could be determined by the company's activity, and participates in all investigations carried out by the authorities or other legal entities.

In order to minimize the impact on the environment, to limit the consequences of possible accidental events resulting from the activity, the company has implemented the Integrated System of Environment, Health and Safety at work, updated the hydrocarbon pollution prevention plans, the general waste management plan resulting from construction and/or demolition activities, the program for the prevention and reduction of the amounts of waste generated from own activity.

The implementation of the 14001/2015 standard - "Environmental management systems" aims to increase environmental performance, fulfill compliance obligations and meet the proposed environmental objectives, as well as the systematic improvement of environmental management.

Periodically, the activity of the Oil Terminal Company is audited internally/externally and verified through thematic or substantive controls by the authorities concerning environment, water management or emergency situations. On September 30, 2024, the process of permanent monitoring of environmental indicators indicated that the Company met the environmental objectives, with a beneficial impact on environmental factors.

The competitive situation in the company's field of activity:

Internally, Oil Terminal is the largest terminal in the port of Constanta for import and export of crude oil, petroleum products and chemicals.

Regarding oil services field, the company's main competitors are:

- Midia port terminal
- Romanian Danube port terminals (Galati, Giurgiu and Drobeta Turnu Severin)
- Reni terminal
- Chimpex and Frial port operators for export and import of liquid fertilizers or vegetal oils.

The activities of these competitors are:

- Midia port terminal

Midia port terminal is operated exclusively by Rompetrol Rafinare Refinery. Through the mono buoy located at 8.6 km off the Black Sea, ships unload crude oil needed for processing in the refinery, and through the oil berths located in the port of Midia, ships unload other raw materials to provide the refinery with biocomponents that are mixed with gas oil and gasoline in proportions according to the legislation in force. Ships/barges are also loaded with a maximum of 20 thousand tons of gasoline and gas oil for export. The quantitative limitation is imposed by the maximum draught from the berths.

- Romanian Danube port terminals (Galati, Giurgiu and Drobeta Turnu Severin):

Through Danube terminals, loading/discharging operations are performed in/from river barges with gasoline, diesel oil, fuel oil and bioethanol:

- through Drobeta Turnu Severin terminal, OMV Petrom and Petrotel Lukoil refineries perform operations of loading gasoline and gas oil from railway tank cars by direct transshipment into river barges which unload in Danubian ports from Austria, Slovakia and Hungary. There are also performed operations of unloading bioethanol from barges which are loaded in Hungary for the 2 refineries above-mentioned.
- during 2014, MOL Company built a new terminal in Giurgiu port in which gasoline and gas oil barges unload, loaded in river barges at Oil Terminal, Rompetrol refinery and in other Danubian ports from Hungary and Slovakia. Within the Mol storage farm a railway ramp is going to be put into operation to discharge gasoline and gas oil from railway tank cars.
- through Galati terminal, small quantities of gas oil and fuel oil arrived with tank cars from operators are run. The storage farm has large gauge railway lines, Russian type, connected to Ukraine, so it is no longer necessary to transship wagons on railway type axles to be unloaded/loaded in this storage farm.
- Reni terminal:

This terminal is a competitor regarding the circulation of goods in Serbia port. It has a low storage capacity, of about 5.000 tons, and the Danube draught allows operating vessels of low capacities up to 5.000-6.000 dwt. For large quantities, clients resort to Oil Terminal services.

- Export and import of liquid fertilizers and vegetable oils:

In Constanta Port, there are 2 port operators holding shoretanks in operation: Frial with a capacity of 15,000 cm and Chimpex with shoretanks of 20 thousands cm. During 2016 and 2017, according to the market requirements, these two owners changed the intended use of shoretanks, from liquid fertilizers to vegetable oils. The import of uan was carried out by the company HGM Logistic due to the shutdown of the three uan producing compounds belonging to Interagro company.

Management system

- Starting from 13.05.2003, Bureau Veritas Romania granted certification for the management system implemented within OIL TERMINAL, maintained until present and continuously improved according to requirements of standard **SR EN ISO 9001:2015**. Starting from 2018, the company was authorized for the Integrated Management, Quality, Environment, Work Health and Safety System.
- According to the requirements of standard **SR EN ISO/IEC 17025:2018**, a transition to this standard was issued, and the laboratories were reaccredited during 2021 by RENAR National Body for 23 laboratory test methods. The certificate was obtained for a 4-year period. In October 2023, the

documents were submitted again for the reauthorization of the Metrology Laboratory for volume checks, in accordance with the requirements of the SR EN ISO/IEC 17025:2018 standard. It was necessary to submit new documentation because during the evaluation period some of the standards were recalibrated and it was necessary for the certificate annexes to be issued again.

By changing the organizational structure within the Office, in 2024, the documentation for the re-accreditation of the laboratory was submitted again. In February 2024, the Metrology Laboratory's conformity assessment audit was carried out, with the requirements of the SR EN ISO/IEC 17025:2018 standard. Following the audit, the Reauthorization of the Metrology Laboratory was obtained, for a period of 2 years, but with an intermediate evaluation at 6 months, (20.05-24.05.2024) for the update and approval of the metrological verification procedure of the storage spaces, for the change from Office to Department. The procedure was analyzed and approved by BRML and the intermediate supervision activity was ended. Internal audits with qualified auditors and external audits of the above-mentioned bodies are planned to ensure compliance with the requirements of the management system.

- During 22.04.2024-26.04.2024 the Recertification Audit was carried out in accordance with the requirements of the **SR EN ISO 9001:2015** standard, and during 24.04.2024-25.04.2024 the Surveillance Audit no. 2 was also carried out for compliance with the requirements **SR EN ISO 14001:2015** and **SR ISO 45001:2018** standards.

During January - March, the entire documentation of the Management System was changed, because starting from 01.01.2024 a new organizational chart was approved. Therefore all the attributions and responsibilities have been updated according to the new organization. The change in organization also implied the reissuance of the documentation for the Petroleum Product Test Laboratories and their RENAR assessment to obtain Certificates for Accredited tests, according to the new organization. The documentation for the Metrology Laboratory has been modified. As a result of the amendment of the SR ISO 45001:2018 Standard to the **SE EN ISO 45001:2023** version, the entire System documentation was revised to meet the requirements of the new Standard.

- In February 2024, AFER-ASFR checked the railway safety management system in order to evaluate it and issue the authorization for railway safety within the OIL TERMINAL, in accordance with Directive (EU) 2016/798 and Delegated Regulation (EU) 2018/ 762. The verification of the system implemented in 2016 is carried out annually, based on its documentation, issuing the operating authorizations of the railway operator.
- Since 24 December 2019, according to AEO authorization no. RO AEOF 00000000224, the company has the status of authorized economic operator for Customs clearance/ safety and security, according to address no. 31426 of 19.12.2019 submitted to Customs General Directorate. During 01.03.2023-04.05.2023, there was a reassessment of the manner of compliance with the conditions and criteria that were required for obtaining the status of authorized economic operator and the Authorization AEOC/AEOS -RO/AEOC/AEOS/00000000224/19.12.2019, control carried out by the Bucharest Regional Customs Directorate. Following the reassessment, the Bucharest Regional Customs Directorate proposed maintaining the authorization, considering the fact that OIL TERMINAL meets the conditions and criteria for AEO-Customs clearance/security and safety status, and issued the AUDIT REPORT no. 48/1/DM /ZM/04.05.2023, registered at the Oil Terminal under no. 5386/09.05.2023.

In order to fulfill the requirements regarding the authorized economic operator, the conditions of compliance with the requirements of Integrated Management, Quality, Environment, Health and Safety at Work are maintained.

- On 11.02.2022 the Ministry of Public Finance – National Agency of Fiscal Administration (ANAF) – General Directorate of Large Taxpayers Administration (DGAMC) – Commission for the authorization of operators of products subject to harmonized excise duty issued the Tax Warehouse Authorization no. RO 0070413DD02/03.02.2022 valid since 03.03.2022 until 01.03.2027, on behalf of the authorized warehouse keeper OIL TERMINAL SA. This authorization allows the receipt, ownership and shipment, as applicable, under suspension of excise duty for unleaded gasoline.

The main services supplied by the company are:

- reception, storage, condition and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products for import, export and transit;
- tests and technical analyses for the handled products in own laboratories;
- tests and technical analyses for the third parties in own laboratories;
- repairs and maintenance works for its own facilities and equipments;
- renting own property;
- wholesale of residues and wastes.

The turnover cumulatively achieved on September 30, 2024 is of **352,417,167** lei. Comparing to the same period of previous year, an increase in the absolute size of **89,585,146** lei was recorded.

The turnover distribution achieved by handled products on 30.09.2024 compared to 30.09.2023 is as follows:

Petroleum products lei	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Crude oil	100,173,034	54,332,466
Gas oil	204,674,517	144,986,107
Gasoline	14,110,119	8,482,959
Fuel oil	6,465,487	22,975,805
Chemical products	17,001,321	17,543,745
Residual products	1,636,940	1,003,528
Other products and services	8,355,749	8,879,437
TOTAL	352,417,167	258,204,047

The main economic-financial indicators achieved by the company cumulated on 30.09.2024 compared to the cumulative period concluded on 30.09.2023, is as follows:

Indicator name	September 30, 2024	September 30, 2023
Current liquidity	1.66	1.70
Immediate liquidity	1.63	1.67
Rotation speed of clients debts (days)	31	35
Rotation speed of suppliers credits (days)	22	30
Rotation speed of intangible assets (rot)	0.47	0.37
Rotation speed of total assets (rot)	0.41	0.32
Rentability of the engaged capital (%)	7.92	4.90
Result on share (lei/share)	0.01548790	0.00782965
Indicator regarding the interests recovery (number of times)	6.81	4.42
Gross limit from sales (%)	15.02	10.47

The cumulative average number of employees on September 30, 2024 was 1015, compared to the average number of 992 on September 30, 2023.

The structure of expenses on employees is as follows:

Indicator	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses regarding the salaries, meal tickets and indemnities	112,891,118	94,425,000
Expenses regarding the bonuses for the employees' participation to profit	1,066,861	1,059,224
Expenses regarding the insurances and social protection	6,220,544	3,253,889
Work insurance contribution - employees	2,294,839	2,001,090
Work insurance contribution for other persons than employees	102,419	45,706
Expenses regarding employees	122,575,781	100,784,909

During 01.01.2024-30.09.2024, the company ran the following trades with state owned companies (regardless of the participation rate), invoiced during 01.01.2024-30.09.2024, according to contracts concluded in current year or in the previous period, as follows:

Client	Non-settled amounts on December 31, 2023	Sales during 01.01- 30.09.2024	Settlements during 01.01- 30.09.2024	Non-settled amounts on September 30, 2024
Agencia Română de Salvare a Vieții Omenesti pe Mare	109,025	385,035	322,076	171,984
ANRSPS UT 515	223,183	1,756,344	1,979,527	-

Client	Non-settled amounts on December 31, 2023	Sales during 01.01-30.09.2024	Settlements during 01.01-30.09.2024	Non-settled amounts on September 30, 2024
Chimcomplex	860,904	5,121,337	5,816,504	165,737
Conpet	-	179,952	179,952	-
C.N.Căi Ferate CFR	13,818	57,234	71,052	-
OMV Petrom	7,885,990	72,984,975	71,885,838	8,985,127
Rompetrol Rafinare	316,077	1,194,573	1,416,857	93,793
SNTFM CFR Marfă SA	11,118	70,562	74,720	6,960
Societatea Națională de Radiocomunicații	322	24,753	25,075	-
UM 02133 Farul Rosu - Direcția Hidrografică Maritimă	22,665	132,047	154,712	-
TOTAL	9,443,102	81,906,812	81,926,313	9,423,601

Supplier	Non-settled amounts on December 31, 2023	Procurements during 01.01-30.09.2024	Settlements during 01.01-30.09.2024	Non-settled amounts on September 30, 2024
Administrația Națională Apele Române - Administrația Bazinală de Apă Dobrogea Litoral	-	18,501	18,501	-
Agenția de Protecție a Mediului	-	1,200	1,200	-
Agenția Națională de Cadastru și Publicitate Imobiliară	-	1,590	1,590	-
Autoritatea Națională de Reglementare în Domeniul Minier, Petrolier și al Stocării Geologice a Dioxidului de Carbon - ANRMPSG	-	13,432	13,432	-
Asociația de Acreditare din România - RENAR	503	4,143	1,509	3,137
Asociația de Standardizare din România	-	34,773	34,773	-
Autoritatea De Siguranță Feroviară Română	1,165	155,287	155,201	1,251
Autoritatea Feroviară Română AFER	-	10,942	10,942	-
Autoritatea Națională de Reglementare în domeniul Energiei - ANRE	-	2,000	2,000	-
Autoritatea Navală Română	-	21,985	21,985	-
Autoritatea Rutieră Română - ARR	-	2,623	2,623	-
Biroul Român de Metrologie Legală	-	24,925	24,285	640
Bursa de Valori București	-	40,439	40,439	-
C.N. Căi Ferate CFR	8,269	77,349	76,799	8,819
Camera de Comerț și Industrie a României	-	48,562	48,562	-
Camera de Comerț, Industrie, Navigație și Agricultură Constanța	-	21,394	13,400	7,994
Centrul Național de Calificare și Instruire Feroviară - CENAFER	2,190	1,760	3,750	200
Ceronav	-	14,310	4,824	9,486
Compania Națională Administrația Porturilor Maritime	77,276	3,911,083	3,913,595	74,764
Compania Națională de Administrare a Infrastructurii Rutiere - CNAIR	-	12,121	12,121	-
Compania Națională pentru Controlul Cazanelor, Instalațiilor de Ridicat și Recipientelor Sub Presiune - CNCIR	14,570	5,575	20,145	-
Compania Națională Poșta Română	-	849	849	-
Depozitarul Central	127	28,621	28,593	155
Engie România	1,676,342	5,188,697	6,317,362	547,677
INCD Insemex	-	11,186	5,236	5,950
Inspectoratul Județean în Construcții Constanța	-	496,244	496,244	-
Institutul Diplomatic Român - IDR	-	3,500	3,500	-
Institutul pentru tehnologii avansate	-	4,888	4,888	-
Iprochim	-	3,397	3,397	-

Ministerul Transporturilor și Infrastructurii	-	400	400	-
Monitorul Oficial	-	13,567	13,567	-
Oficiul de cadastru și publicitate imobiliară	-	380	380	-
Oficiul Național al Registrului Comerțului de pe lângă Tribunalul Constanța	-	6,494	6,494	-
OMV Petrom	-	42,906	42,906	-
Primăria Municipiului Constanța	-	1,287,084	1,287,084	-
Raja	69,360	1,355,581	1,265,160	159,781
Registrul Auto Român	-	486	486	-
RNP Romsilva D.C.E.A.C.	17,553	-	17,553	-
Rompetrol Downstream	24,783	1,245,210	1,049,143	220,850
Serviciul public de impozite, taxe și alte venituri	-	125	125	-
Telecomunicații CFR	-	8,259	8,259	-
TOTAL		1,892,138	14,121,868	1,040,704

The executive management of OIL TERMINAL SA during 01.01.2024-30.09.2024:

No.	Last and first name	Position	Period
1.	Viorel - Sorin CIUTUREANU	General Director	01.01.2024 – 30.09.2024
2.	Adriana FRANGU	Financial Director	01.01.2024 – 30.09.2024
3.	Marieta Elisabeta STAȘI	Development Director	01.01.2024 – 30.09.2024
4.	Gabriel DARABAN	Commercial Director	01.01.2024 – 30.09.2024
5.	Emil ROHAT	Technical Director	01.01.2024 – 31.07.2024

By the Board of Directors' Decision no. 72/19.06.2023, Mr. Viorel Sorin CIUTUREANU was appointed as general director of the company, to whom, in accordance with the provisions of art. 35 of GEO no. 109/2011, the management of the company was delegated for a term of office of 4 years, starting from 20.06.2023 until 20.06.2027.

By the Board of Directors' Decision no. 73/19.06.2023, in accordance with the provisions of GEO no. 109/2011, Mrs. Adriana FRANGU was appointed as financial director of the company, and the term of office of the financial director was set at 4 years, starting with 20.06.2023 until 20.06.2027.

By the Board of Directors' Decision no. 70/19.07.2024, the organization chart of the company was changed, applicable from 01.08.2024. The new organizational structure is available on the company's website at <https://oil-terminal.com/guvernanta-corporativa/organigrama/>

Starting with 01.08.2024, the executive management is ensured by:

- Viorel Sorin Ciutoreanu, General Director
- Adriana Frangu, Financial Director
- Marieta Elisabeta Stași, Development Director
- Gabriel Daraban, Commercial Director.

The General Director and the Financial Director exercise their activity according to mandate contracts, and the Development Director and the Commercial Director are employees of the company according to individual employment contracts concluded for an indefinite period.

As of the date of this report, there are no shares of directors Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, Gabriel DARABAN in the company's share capital.

The company is administered according to the unitary administration system, the management of the company being ensured by a Board of Directors consisting of 7 members, non-executive administrators. In the period 01.01.2024-30.09.2024 the composition of the Board of Directors was:

No.	First and last name	Position	Reference mandate period
1.	GHEORGHE Cristian Florin	Chairman of the Board of Directors	28.04.2023-27.04.2027
2.	UNGUR Ramona	Manager of the Board of Directors	28.04.2023-27.04.2027
3.	ANDREI Ovidiu Aurelian	Manager of the Board of Directors	28.04.2023-27.04.2027
4.	TEȘLEANU George	Manager of the Board of Directors	28.04.2023-27.04.2027

5.	MICU Ionuț Stelian	Manager of the Board of Directors	28.04.2023-27.04.2027
6.	MIȘA George Silvian	Manager of the Board of Directors	28.04.2023-27.04.2027
7.	BODU Sebastian Valentin	Manager of the Board of Directors	28.04.2023-27.04.2027

By the Ordinary General Shareholders Meeting (OGSM) Decision no. 12/27.04.2023, the following were adopted:

- the election as members of Oil Terminal SA' Board of Directors was approved, starting on 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011 of the following:
 - Mr. ANDREI Aurelian Ovidiu
 - Mr. GEORGE Cristian Florin
 - Mrs. UNGUR Ramona
 - Mr. MIȘA George Silvian
 - Mr. MICU Ionuț Stelian
 - Mr. TEȘELEANU George
 - Mr. BODU Sebastian Valentin
- the establishment of the term of office for the appointed members of the Board of Directors for a period of 4 (four) years, starting on 28.04.2023, was approved.

The managers appointed by OGSM Decision no. 12/27.04.2023, gathered on 28.04.2023, appointed, in accordance with the provisions of art. 18 paragraph (5) of the constitutive act, as Chairman of the Board of Administration, Mr. Gheorghe Cristian Florin and established the membership of the advisory committees.

In accordance with the provisions of art. 34 GEO no. 109/2011 amended by Law no. 187/2023, during the meeting of the Board of Directors held on 28.07.2023, the managers of the company updated the membership of the advisory committees operating within the Board of Directors, as follows:

- Audit Committee:
UNGUR Ramona – Chairman
TEȘELEANU George – Member
GHEORGHE Cristian Florin – Member
- Nomination and Remuneration Committee:
ANDREI Aurelian Ovidiu – Chairman
BODU Sebastian Valentin – Member
MICU Ionuț Stelian – Member
- Development and Strategy Committee
MICU Ionuț Stelian – Chairman
UNGUR Ramona – Member
MIȘA George Silvian – Member
- Risk Management Committee
BODU Sebastian Valentin – Chairman
ANDREI Aurelian Ovidiu – Member
TEȘELEANU George – Member

On September 30, 2024, no advances and credits granted to non-executive directors or management are recorded.

As of September 30, 2024, Oil Terminal company is not part of a group, has no relations with subsidiaries or associated entities, and does not hold shares in other companies.

2. Significant accountancy policies

The accountant policies applied to these simplified interim financial statements are the same as those applied in the company' financial statements on the date and for the financial year completed on December 31, 2023.

2.1. Conformity Statement

The simplified interim financial statements were issued according to The Ministry of Public Finance' Order no. 2844/2016 for the approval of accounting regulations in compliance with the International Financial Reporting Standards ("IFRS").

These simplified interim financial statements were issued according to IAS 34 – Interim financial report. These do not include all information required for a complete set of financial statements according to International Financial Reporting Standards ("IFRS") and must be read along with annual financial statements of the Company, issued on December 31, 2023.

Nevertheless, some explanatory notes are included to explain events and transactions which are significant in order to understand occurring alterations in financial position and company' performance since the last annual financial statements issued on and for the financial year ended on December 31, 2023.

The simplified interim financial statements were revised by an independent auditor.

These simplified interim financial statements were authorized for issuing and signed by company' management on 12.11.2024.

2.2. Functional and presentation currency

These simplified interim financial statements are presented in lei, this being the company' functional currency. All financial information is in lei, rounded to integer if not mentioned otherwise.

2.3. Use of estimations and professional reasonings

The preparation of the financial reports according to IFRS supposes the management' use of some estimations, judgements and suppositions affecting the accountant policies application and the assets, debts, revenues and expenses' reported value.

The estimations and suppositions associated to these estimations are based on the hystorical experience and on other reasonable factors in the context of these estimations.

The results of these estimations is the base of the judgements regarding the assets and debts' accountant values not being got from other information sources. The current results can be different from the estimations values.

The significant reasonings used by management for applying company' accountant policies and the main sources of uncertainty regarding estimations were the same to those applied to the annual financial statements of 2023.

2.4. Transactions in foreign currency

Transactions in foreign currency are changed into the company' functional currency using the exchange rate of the trade date.

The monetary assets and the denominated debts in the foreign currency on the balance sheet issue date are changed into the functional currency by an exchange rate on the balance sheet date.

The exchange rates differencies are recorded in the profit and loss account.

The non monetary assets and liabilities, presented starting the hystorical cost in foreign currency are changed using the exchange rate on the trade date.

On September 30, 2024, respectively, on September 30, 2023, the official exchange rates used for the conversion of the balance into foreign currency are:

Currency		September 30, 2024	September 30, 2023
1 EURO	EUR	4.9756	4.9746
1 STERLING POUND	GBP	5.9563	5.7433
1 USA DOLLAR	USD	4.4451	4.6864
1 SWISS FRANC	CHF	5.2677	5.1446

3. Revenues from services supply

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Revenues from service supplies	347,789,193	254,189,467
Revenues from goods use lease	823,589	992,212
Revenues from various activities	1,104,890	966,112
Total of revenues from services supplies	349,717,672	256,147,791

4. Revenues from residual products sale

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Revenues from residual products sale (recovered product type A)	1,636,940	1,003,527
Revenues from other waste recovery	1,062,555	1,052,729
Revenues related to products stocks costs	(365)	(61,321)
Total of revenues from residual products sale	2,699,130	1,994,935

5. Other revenues from operation

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Revenues from adjustments of clients receivables	1,787,763	1,339,186
Expenses for impairment of clients receivables and other receivables	(1,655,889)	(353,822)
Net adjustments for receivables	131,874	985,364
Revenues from penalties	297,811	1,948,249
Revenues from tangible assets sale	-	72,189
Revenues from provisions reversal	6,256,071	2,334,274
Expenses regarding provisions	(187)	(114,384)
Net adjustments for provisions	6,255,884	2,219,890
Revenues from stocks adjustments	7,927	21,837
Expenses for stocks impairment	(98,101)	(76,653)
Net adjustments for stocks impairment	(90,174)	(54,816)
Other operating revenues	566,556	379,039
Total of other operating revenues	7,161,951	5,549,915

6. Financial revenues and expenses

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Revenues from interests	979,772	469,827
Revenues from exchange currency rate differences	(9,187)	990,073
Other financial revenues	545	2,215
Total financial revenues	971,130	1,462,115
Expenses regarding the paid interests	(8,650,303)	(7,606,538)
Expenses from exchange rate differences	(161,210)	(889,228)
Expenses regarding interests related to the leasing contracts	(464,287)	(290,951)
Other financial expenses	(504)	4,667
Total financial expenses	(9,276,304)	(8,782,050)
Net financial results	(8,305,174)	(7,319,935)

7. Material expenses

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Additional materials expenses	5,906,041	4,834,826
Fuels expenses	1,712,087	1,555,566
Packing stuff expenses	145,319	133,044
Spare parts expenses	1,370,620	1,125,655
Other supplies expenses	1,006,908	773,821
Inventory objects expenses	2,192,347	1,638,139
Stuff expenses not stocked	46,807	31,674
Total of materials expenses	12,380,129	10,092,725

8. Expenses on utilities

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses regarding electricity	4,939,640	5,256,266
Expenses regarding natural gas consumption	3,361,504	4,599,696
Expenses regarding waterconsumption	1,827,795	1,452,013
Total of expenses on utilities	10,128,939	11,307,975

9. Expenses on employees

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses on the Board of Directors' indemnities	2,392,238	1,128,127
Expenses on indemnities for directors with mandate contracts*	2,121,000	902,714
Expenses on employees salaries rights, from which executive directors**	103,275,560	87,511,089
Expenses regarding meal tickets	1,066,607	847,146
Expenses regarding contribution to social insurances fund***	5,102,320	4,883,070
Expenses on bonuses regarding profit share	1,066,861	1,059,224
Expenses on non-compulsory retirement fund	131,662	102,970
	1,243,680	-
Expenses on health insurance premium	1,553,852	-
Other expenses regarding the insurances and social protection	3,291,350	3,150,919
Work insurance contribution - employees	2,294,839	2,001,090
Work insurance contribution – other persons than employees	102,419	45,706
Total of expenses on employees	122,575,781	100,784,909

**gross amounts granted for the General Director and Financial Director, representing the monthly gross fixed indemnity related to the reference period, and for the period of January 1, 2024 – September 30, 2024 these include the variable component for 2023, according to mandate contracts.

*** values represent gross amounts granted for 3 executive directors in 2023 and during 01.01.2024-31.07.2024 and for 2 executive directors starting from 01.08.2024 as follows:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Gross amounts, from which	1,066,607	847,146
Contributions to social insurances	264,910	211,788
Contributions to social health insurances	107,578	84,714
Tax on revenue	70,155	55,936

*** The company has as payment obligation the contribution to social insurances fund 8% percentage for special working conditions, for both 2024 and 2023.

Expenses for salaries and related contributions recorded on September 30, 2024 compared to September 30, 2023, are the following:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses on salaries*	63,454,074	54,163,734
Expenses regarding the contribution to the social insurances fund and work insurance contribution	2,528,920	2,149,766
Total of expenses on salaries and related contributions	65,982,994	56,313,500

*Position "Expenses on salaries" does not include employees' allowances and bonuses or the Board of Directors' members' and madate contracts directors' indemnities (general director, financial director).

According to the Collective Labour Contract' provisions in force, the company gave the employees the following allowances and bonuses: benefits, loyalty bonuses, retirement allowance, marriage allowance, employees participation to profit, treatment and rest tickets, the transport included, gifts given to women employees and to the employees' minor children, birth, funeral, sever diseases allowances, meal tickets and other bonuses (hospitalization aids, accommodation).

The obligations regarding the employees' allowances are as follows:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Retirement premiums	2,286,234	1,245,825
Bonuses	27,017,763	22,945,010
Other allowances	179,083	505,294
Total of obligations regarding employees' allowances	29,483,080	24,696,129

The obligations regarding the employees' bonuses are as follows:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Non taxable tickets for rest and treatment and related transport	1,791,381	1,757,004
Taxable tickets for rest and treatment and related transport	400,261	361,765
Premiums granted to employees – non taxable	555,300	534,365
Birth aids	71,900	165,370
Funeral aids	225,500	273,050
Aids for severe diseases and other health services	247,008	59,365
Meal tickets	5,102,320	4,883,070
Premiums acc. To The Collective Labour Contract	5,300,945	4,032,630
Loyalty bonuses	4,799,297	4,411,434
Marriage aids	77,850	95,150
Accomodation aids	122,324	97,096
Aids for afterschool	37,990	14,916
Expenses on premiums regarding profit share	1,066,861	1,059,224
Total of obligations regarding the employees' bonuses	19,798,937	17,744,439

○ **Employees**

The employees number evolved as follows:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Higher education employees, from which:	187	182
Staff holding management positions	36	34
Secondary education employees, from which:	873	848
Qualified staff	805	774
Total number of employees	1,060	1,030

The average number of employees was of 1,015 persons on September 30, 2024, and on September 30, 2023 the average number was of 992 persons.

○ **General Director, Financial Director and member of the Board of Directors**

The expenses related to mandate contracts paid by the company to the General Director, Financial Director and Board of Directors' members are detailed here-below:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses related to mandate contracts directors	2,121,000	902,714
Expenses related to mandate contracts managers	2,392,238	1,128,127
Total of expenses related to mandate contracts	4,513,238	2,030,841

By the Ordinary General Shareholders Meeting (OGSM) Decision no. 12/27.04.2023, 7 members of the Oil Terminal SA' Board of Directors (non-executive directors) were appointed, with the term of office of 4 (four) years, starting from of 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011.

The composition of the Board of Directors is presented in Note no.1.

On 19.06.2023, the selection procedure concerning the General Director and the Financial Director of the Company was completed, in accordance with the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises, with subsequent amendments and additions.

Based on the recommendation of the Nomination and Remuneration Committee, the company's Board of Directors appointed on 19.06.2023 the general director and the financial director for a 4-year period, starting from 20.06.2023 until 20.06.2027.

The remuneration of the members of the Board of Directors, respectively, of the non-executive managers, is established by the General Shareholders Meeting within the structure and limits provided by art. 37 paragraph (2) of GEO no. 109/2011, consisting in a fixed monthly gross compensation and a variable component. The remuneration of directors with a mandate contract is established according to art. 38 paragraph (2) of GEO no. 109/2011 by the Board of Directors and cannot exceed the level of remuneration established for the executive members of the Board of Directors, consisting in a monthly gross fixed indemnity and a variable component. During 01.01.2024-30.09.2024, the allowances related to the mandate contracts for Board of Directors' members

were granted, in the amount of 2,392,238 lei, and the allowances related to the mandate contracts for directors in the amount of 2,121,000 lei.

By the Ordinary General Shareholders Meeting (OGSM) Decision no. 13/28.08.2023, the following were adopted:
 -The performance indicators, financial and non-financial, resulting from the Management Plan of the company Oil Terminal S.A. were approved. The KPIs were approved, which will represent the annex to the mandate contract of the non-executive managers.

-The amount of the variable component for the remuneration of non-executive managers was approved as 12 fixed gross monthly indemnities for each year of office.

-The form and content of the Additional Act concluded with the company's non-executive managers were approved.

-The remuneration limits were established for mandate contract directors assimilated to executive managers as follows:

1. the limits of the monthly gross fixed indemnity: between 5 and 6 times the average over the last 12 months of the monthly gross average salary for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the Institute National Statistics prior to the appointment.

2. the limits of the variable (gross) component: between 11 and 12 monthly gross fixed indemnity for each year of office.

Subsequent to the reference period, by the Ordinary General Shareholders Meeting (OGSM) Decision no.6/26.04.2024, as a result of the annual assessment of the managers' activity, according to the provisions of GEO no. 109/2011, art. 30, paragraph (7), the granting of the variable component related to the remuneration of non-executive managers for 2023 was approved in the amount approved by the OGSM Decision no. 13/28.08.2023 and the Board of Directors Decision no. 47/26.04.2024.

The Board of Directors approved the Report on the evaluation of the activity of the mandate contract directors (General Director and Financial Director) for 2023, in accordance with the provisions of art. 36, paragraph 5, of the O.U.G. no. 109/2011.

10. Expenses on services supplied by third parties

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses regarding various services supplied by third parties, from which:		
Total expenses on statutory auditor fee*	18,158,229	11,848,681
Postal expenses and telecommunication taxes	76,155	73,315
Expenses on bank services	292,722	235,675
Expenses on commissions and fees	69,305	71,994
Total of third parties supplied expenses	341,654	395,869
	18,861,910	12,552,219

*By the Ordinary General Shareholders Meeting (OGSM) Decision no. 6/16.02.2023, the appointment of the company Transilvania Audit & Fiscality S.R.L. as statutory financial auditor of the Oil Terminal Company was approved, with a contract period of 3 years, respectively, for the financial years of 2023, 2024 and 2025.

The fees are established according to the contract concluded between the 2 parties and refer to:

- statutory audit services of the annual financial statements drawn up in accordance with the Order of the Ministry of Public Finances no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, for the financial years ended on December 31, 2023, December 31, 2024 and December 31, 2025.

- revision services for the simplified interim financial statements drawn up on March 31 (related to trimester I), on June 30 (related to trimester II) and on September 30 (related to trimester III) for the following financial years: 2023, 2024 and 2025.

- other additional reports upon request, as appropriate, according to the provisions of Law no. 24/2017, of art. 144 of Regulation no. 5/2018 regarding issuers of financial instruments and market operations, with subsequent amendments and additions, and of art. 11 from Regulation (EU) no. 537/2014 of the European Parliament and of the Council of the European Union of April 16, 2014 regarding specific requirements regarding the statutory audit of public interest entities.

By the Ordinary General Shareholders Meeting (OGSM) Decision no. 3/05.03.2020, the appointment of the company Transilvania Audit & Fiscality S.R.L. as statutory financial auditor of the Oil Terminal company was approved, with a contract period of 3 years, respectively, for the financial years of 2020, 2021 and 2022.

The fees were established according to the contract concluded between the 2 parties.

The fees paid during 01.01.2023-30.09.2023 refer to statutory audit services of the annual financial statements for the financial year ended on 31 December 2022, drawn up in accordance with the Order of the Ministry of Public

Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, for review services for the simplified interim financial statements issued on March 31 (related to trimester I) 2023 and on June 30 (related to trimester II) 2023.

11. Expenses on assets depreciations

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses on intangible assets depreciation	301,216	154,206
Expenses on depreciation of assets related to leasing assets use rights	2,094,919	1,564,855
Expenses on tangible assets depreciation, from which:	17,069,405	13,553,262
Buildings and buildings facilities	13,009,297	9,547,633
Technical facilities, technological equipments	3,970,934	3,851,362
Furniture and other assets	89,174	154,267
Total of expenses on assets depreciation	19,465,540	15,272,323

12. Other operation expenses

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses on repairs	72,226,442	49,323,331
Expenses on maintenance	13,785,396	9,560,560
Expenses on royalties	17,384,036	9,522,202
Expenses on rents and administrative locations	2,897,581	2,842,332
Expenses on insurance premiums	346,898	1,708,175
Expenses on studies and research	1,277,100	440,500
Expenses on staff training	329,360	306,027
Expenses on advertising and publicity	302,767	112,151
Protocol expenses	227,445	573,842
Expenses on staff transportation	326,060	297,570
Travel expenses	425,382	483,949
Expenses on additional tax for ICAS specific field activity	1,632,841	-
Expenses regarding other taxes and fees	3,162,711	2,935,602
Losses from receivables and various debtors	600	-
Expenses on sponsorship	545,000	341,896
Expenses on compensations, fines and penalties	7,503	883,443
Othe expenses from operation	74,882	9,627
Commercial discounts received	(6,761)	(11,536)
Total of operation expenses	114,945,243	79,329,671

13. Taxation on current and deferred profit

The taxation on current and deferred profit of the company for the period between 01.01.2024-30.09.2024 and for 01.01.2023-30.09.2023 is settled at a statutory rate of 16%.

- **Taxation on current profit**

Taxation on profit found in the profit and loss account:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Expenses on current profit taxation	7,652,973	3,366,614
Total of expenses on current profit taxation	7,652,973	3,366,614

The company recorded expenses on profit tax both on the current activity and on the differences from reevaluation, transferred on the amortization expenses during the year, taxable in the profit tax calculation.

During 01.01.2024-30.09.2024 and 01.01.2023-30.09.2023, no revenue or expense regarding the deferred taxation was registered.

On September 30, 2024, the company recorded a gross profit in an amount of 52,916,037 lei, namely a net profit in an amount of 45,263,064 lei.

On September 30, 2024, the fiscal profit calculated according to provisions of Law 227/2015 regarding the Fiscal Code, with subsequent amendments and additions has the value of 51,134,995 lei.

Taxation on profit calculated on fiscal profit is in the amount of 8,181,599 lei, diminished to 7,652,973 lei, as a result of the reduction from the profit tax of the amounts representing sponsorships at the level established according to Law no. 227/2015 on the Fiscal Code, with subsequent amendments and additions and GEO no. 115/2023 regarding some fiscal-budgetary measures related to public expenses, for consolidation tax, combating tax evasion, for the modification and completion of some normative acts, as well as for the extension of some deadlines, in the amount of 528,626 lei.

Reconciliation of the tax effective rate on September 30, 2024 compared to September 30, 2023 is as follows:

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Profit before the tax on profit	52,916,037	27,374,779
Tax on profit at the statutory rate of 16%	8,466,566	4,379,965
Effect of non-deductible expenses	379,041	245,817
Effect of expenses on additional tax for ICAS specific activity field	261,254	-
Effect of revenues elements	284,725	-
Taxation of reserves from reevaluation	975,343	278,535
Effect of non-deductible revenues	(1,288,282)	(591,248)
Deductions from legal reserve	(423,328)	(216,263)
Reinvested profit	(473,720)	(388,297)
Tax exemptions for sponsorship	(528,626)	(341,895)
Total of expenses on the tax on profit	7,652,973	3,366,614

- **Taxation on deferred profit**

	9 months ended on September 30, 2024	9 months ended on September 30, 2023
Debts regarding tax on deferred profit	33,224,319	31,481,883
TOTAL of tax on deferred profit	33,224,319	31,481,883

The taxations postponed for payment and to be recovered are calculated according to the taxable and/or deductible temporary differences, settled for assets and debts as differences between the asset and/or debt accounting value and the amount for fiscal targets. The company identifies postponed taxations based on an expense or a revenue, excluding the taxation generated by an event accounted directly in own capitals.

On September 30, 2024, the total value of the tax on deferred profit constituted on own capitals is of 33,224,319 lei and represents tax on deferred profit related to taxable reevaluation reserves.

14. Information on segments

Oil Terminal SA has only one reporting segment, namely services supplies regarding reception, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products for import, export and transit.

Total of revenues from supplied services

Services supplies regarding reception, storage, conditioning and dispatch of crude oil, fuel oil, petroleum, petrochemical and liquid chemical products

9 months ended on September 30, 2024	9 months ended on September 30, 2023	Δ%
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347,789,193	254,189,467	37
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- Main external clients:**

Client name	Country	9 months ended on September 30, 2024	9 months ended on September 30, 2023	Δ%
Vitol	Switzerland	29,144,660	9,914,213	194
Euronova Energies	Switzerland	27,008,959	26,400,669	2
Mol PLC	Hungary	11,337,388	7,590,434	49
Litasco	Switzerland	6,504,183	42,248,059	(85)
Alkagesta	Malta	5,770,516	-	-
Ivict Europe GMBH	Germany	3,319,427	2,621,912	37
Island Petroleum	Cyprus	3,150,698	1,620,979	27
Rinaco Trade AG	Switzerland	1,244,440	396,181	214
Cantarell Trade	Cyprus	1,185,354	2,635,602	(55)
AGTG	Switzerland	1,024,082	443,680	131

- Oil Terminal's main clients:**

Client name	Country	9 months ended on September 30, 2024		9 months ended on September 30, 2023	
		Invoiced value	%	Invoiced value	%
OMV Petrom	Romania	61,976,275	17.56	51,011,931	19.71
Oscar	Romania	59,255,771	16.79	45,268,324	17.49
Lukoil România	Romania	42,536,164	12.05	849,255	0.33
Petrotel Lukoil	Romania	26,409,485	7.48	-	-
Vitol	Switzerland	29,144,660	8.26	9,914,213	3.83
Euronova	Switzerland	27,008,959	7.65	26,400,669	10.20
Socar Petroleum	Romania	21,779,677	6.17	9,934,695	3.84
Mol România	Romania	19,431,169	5.51	17,765,518	6.86
Mol PLC	Romania	11,337,388	3.21	7,590,434	2.93
Litasco	Hungary	6,504,183	1.84	42,248,059	16.32

15. Tangible assets

Gross values	Fields	Constructions	Technical facilities and equipments		Other facilities equipments and furniture	Total
Balance on December 31, 2023	409,280,241	175,631,176	30,293,997		861,010	616,066,424
Transfers from current assets		115,197,755	3,485,617		87,300	118,770,672
Depreciation taken from funder		-	497,192			497,192
Balance on September 30, 2024	409,280,241	290,828,931	34,276,806		948,310	735,334,288

Depreciations	Fields	Constructions	Technical facilities and equipments	Other facilities equipments and furniture	Total
Balance on December 31, 2023	-	-	-	-	-

Depreciation in 2024	-	13,009,297	3,970,934	89,174	17,069,405
Depreciation acquired from funder	-		497,192		497,192
Balance on September 30, 2024	-	13,009,297	4,468,126	89,174	17,566,597
Net value					
Balance on December 31, 2023	409,280,241	175,631,176	30,293,997	861,010	616,066,424
Balance on September 30, 2024	409,280,241	282,584,583	30,456,169	855,086	723,176,079

The tangible assets are presented in the annual financial statements with their reevaluated value, excepting depreciations and regulations for value depreciation or loss, according to IAS 16 – tangible assets and IAS 36 – assets depreciation.

Reevaluation of tangible assets was recorded by the company on December 31, 2023, according to an evaluation Report issued by an authorized assessor, full member of ANEVAR. Reevaluations frequency depends on fair value alterations of reevaluated tangible assets.

Regarding tangible assets whose fair values do not significantly change, reevaluations are not necessary.

On September 30, 2024 the net value of tangible assets increased by 101,701,267 lei comparing to the end of 2023, as follows:

- Commissionings from current tangible assets, increase of 118,770,672 lei
- Tangible assets depreciation recorded in 2024, decrease of 17,069,405 lei

The fair value on September 30, 2024, outlined by reevaluation value method, is as follows:

- fields 409,280,241 lei
- constructions 277,819,634 lei
- technical facilities and equipment 29,808,680 lei
- other facilities, equipment and furniture 859,136 lei
- current tangible assets 717,767,691 lei

The company owns the following fields:

- field in surface of 951,386.79 sqm, registered according to property title series MO3 no.3285/19.11.1996, located in the South Storage Area, in an amount of 82,618,157 lei, registered in social capital in July 1997;
- field in surface of 413,413.016 sqm, acquired during 2003 according to property title series MO3 no.8448/16.04.2003, located in the North Storage Area, in an amount of 58,824,645 lei, registered in social capital in July 2003;
- field acquired in 2004 according to sale-purchase contract no. 181/20.01.2004 concluded with Constanta City Hall, in surface of 243,912.70 sqm located in the North Storage Area, in amount of 37,712,443 lei;
- field in surface of 254,261.325 sqm, acquired during 2011 according to property title series MO3 no.11703/02.02.2011, located in the North Storage Area, in an amount of 152,535,174 lei, registered in social capital in March 2023;
- field in surface of 129,334.70 sqm, acquired during 2011 according to property title series MO3 no.11704/02.02.2011, located in the North Storage Area, in an amount of 77,589,822 lei, registered in social capital in March 2023.

16. Tangible assets in execution

Assets in execution in an amount of 19,261,591 lei, represent uncompleted investments on September 30, 2024, from which:

Current assets	Investments according to OIL TERMINAL's program	Investments achieved for goods of state public domain*	Total
Balance on December 31, 2023	107,865,855	250,658	108,116,513
Increases during year	22,596,134	7,319,615	29,915,749
Transfers to tangible assets	(118,770,671)	-	(118,770,671)
Balance on September 30, 2024	11,691,318	7,570,273	19,261,591

*Current assets from investments expenses achieved for goods of state public domain

The total value of investment expenses registered during 01.01.2024 – 30.09.2024 is 33,910,536 lei, representing:

- 29,915,749 investments expenses for tangible assets
- 182,140 investment expenses for intangible assets
- 3,812,647 assets related to the rights to use leasing assets

The main investments objectives achieved during the 9-month period ended on September 30, 2024 are:

- Man TGS disposal vehicle
- Accurate analytical balance
- Heating system (9 pieces)
- Construction of shoretank of 55,000 cm in South Storage Area - R125
- Modular containers (5 pieces)
- Heat protective suits (6 pieces)
- Skid diesel loading flow measurement equipment
- Cadastral measurement equipment
- Oil product sampling equipment (2 pieces)
- Air tank charging electrocompressor
- Centrifuge electric pump (2 pieces)
- AMC installation - 55,000 cm capacity shoretank in South Storage Area - R125
- Facility to load fuel oil into railway tank cars Line 1-South Storage Area
- Safety facility for 55,000 cm capacity shoretank in South Storage Area - R125
- Railway ramp residue recovery facility in South Storage Area
- Technical connection installation between 55,000 cm shoretank and kwyboard near shoretanks 3x50,000 cm
- Telemetry system shoretank R125
- Laptop (3 pieces)
- Motor pump for water evacuation
- PC (18 pieces)
- Vertical pump for waste water and oil product
- Restoration of railway ramp for discharging fuel oil from trucks, storage and pumping to vessels in South Storage Area
- Refractometer
- Trailer (2 pieces)
- Modernization of shoretank T26 – South Storage Area
- Modernization of shoretank T29 - South Storage Area
- Authorization tax for building 10,000 cm shoretank in South Storage Area
- Karl Fischer titrator

17. Intangible assets and assets related to rights to use leasing assets

a. Intangible assets

Gross values	Concessions	Other intangible assets	Total
Balance on December 31, 2023	3,494,630	856,429	4,351,059
Increases from procurements	-	182,140	182,140
Balance on September 30, 2024	3,494,630	1,038,569	4,533,199

Depreciations and impairments	Concessions	Other intangible assets	Total
Balance on December 31, 2023	-	-	-
Depreciation in 2024	1,441	299,775	301,216
Balance on September 30, 2024	1,441	299,775	301,216

Net value			
Balance on December 31, 2023	3,494,630	856,429	4,351,059
Balance on September 30, 2024	3,493,669	738,794	4,231,983

Intangible assets, registered within the company's accountancy record, are computer/licences programs, purchased from third parties and leasing of crude oil, petroleum products' shoretanks, pipelines activity, pumping facilities and other equipments related to these, concluded with the National Agency for Mineral Resources and other concessions representing internet domain registration of Oil Terminal ("oilterminal.ro" and "oilterminal.com"), and other intangible assets representing OIL TERMINAL trademark registration.

Subsequent to the analysis on December 31, 2012 of the leasing contract, approved by GD 886/16.08.2002, leasing recognition terms as intangible assets are met according to IAS 38 - intangible assets and clarifications given by IFRIC 12. On 31.12.2012, according to the evaluation Report issued by an authorized assessor, full member of ANEVAR, concessions intangible assets were documented, at fair value of 3,034,941 lei, registered in accounting with indefinite using lifetime, according to item 88 of IAS 38 – Intangible assets and therefore, it is not depreciated.

On December 31, 2023 the company reevaluated intangible assets according to the evaluation Report issued by an authorized assessor, full member of ANEVAR. The frequency of reevaluations depends on fair value changes of reevaluated intangible assets.

The fair value on September 30, 2024 for intangible assets is as follows:

➤ Oil Agreement concession	3,479,000	lei
➤ Other concessions – trademarks	14,189	lei
➤ Computer programs/ licences related to them	738,794	lei

b. Assets related to rights to use leasing assets

Gross values	Assets related to rights to use leasing assets
Balance on December 31, 2023	8,463,422
Increases from procurements	3,812,647
Outgoings	(43,745)
Balance on September 30, 2024	12,232,324

Depreciations and impairments	Assets related to rights to use leasing assets
Balance on December 31, 2023	-
Depreciation in 2024	2,094,919
Outgoings depreciation	(43,746)
Balance on September 30, 2024	2,051,173
Net value	
Balance on December 31, 2023	8,463,422
Balance on September 30, 2024	10,181,151

Starting from January 1, 2019, the Company applied IFRS 16 "Leasing contracts", a standard that replaced the accounting standard IAS 17 "Leasing contracts", as well as all the interpretations (SIC/IFRIC) issued in the application of IAS 17, resulting in the recognition of the right to use the supporting assets as intangible asset in the account "assets related to the rights to use leasing assets" and a debt in the account "other loans and debts assimilated", resulting from leasing contracts.

The major changes brought by IFRS 16 "Leasing contracts" refer to the accounting at the level of lessees (users) of the right to use the asset - support that is the basis of the leasing contract, respectively, the recognition in the balance sheet of assets and liabilities related to rights and obligations arising from leasing contracts. The right to use supporting asset, which is the basis of the leasing contract, is depreciated over the duration of the leasing contract. The company recognized, starting January 1, 2019, an expense with the depreciation of the right to use assets and an expense with the interest related to the debt arising from the leasing contract. The interest rate was set by the company based on what it would cost the entity if borrowed on a market in order to use the asset.

On December 31, 2023, the company revalued the assets related to the rights to use leasing assets.

The fair value revaluation was recorded on December 31, 2023 based on an evaluation report issued by an authorized evaluator, full member of ANEVAR. The frequency of revaluations depends on the changes in the fair values of the assets related to the rights to use revaluated leasing assets. If the assets related to the rights to use leasing assets do not undergo significant changes, it is not necessary to make revaluations. The company has the capacity of lessee (user) in 12 operating leasing contracts, described in note 29.

18. Financial assets

	September 30, 2024	Year ended on December 31, 2023
Other long term receivables	908,030	908,030
Total of financial assets	908,030	908,030

The company registered on September 30, 2024 long term receivables in amount of 908,030 lei, representing:

- Performance guarantee representing a bank guarantee letter in amount of 1,100 lei in Compania Nationala Administratia Porturilor Maritime' favour.
- Performance guarantee in amount of 906,930 lei in Compania Nationala Administratia Porturilor Maritime' favour.

During 2024 the values of the guarantees granted recorded no changes.

19. Stocks

	September 30, 2024	Year ended on December 31, 2023
Additional materials	1,172,944	1,780,714
Fuel oils	228,646	131,814
Packaging materials	35,383	13,325
Spare parts	21,997	72,964
Other consumable materials	15,556	50,555
Inventory objects materials	175,511	154,070
Residual products	2,901	3,266
Regulations for consumable materials	(117,674)	(53,558)
Regulations for inventory objects materials	(26,405)	(346)
Total of stocks	1,508,859	2,152,804

Stocks remaining in balance on September 30, 2024 value 144,079 lei, increasing comparing to the previous year by 90,175 lei.

For these stocks, regulations for materials impairment were constituted, as follows:

	September 30, 2024	Year ended on December 31, 2023
Regulations balance for stocks impairment at the period start	53,904	64,820
Constitutions in year	98,101	196,273
Reversals in year	(7,926)	(207,189)
Regulations of balance for stocks impairment at the period end	144,079	53,904

20. Clients and assimilated accounts

	September 30, 2024	Year ended on December 31, 2023
Clients issued invoices, to be collected	44,105,000	35,544,012
Uncertain clients and in litigation	4,411,410	4,542,682
Clients invoices to be issued	216,824	826
Regulations for clients' receivables impairment	(4,411,410)	(4,542,682)
Total of clients	44,321,824	35,544,838

The clients situation, invoices issued to be collected in an amount of 44,105,000 lei, in balance on September 30, 2024, is classified on periods of time, as follows:

- Clients' receivables not exceeding the due payment date 43,286,046 lei
- Clients' receivables with exceeded due term between 1 – 30 days 523,145 lei
- Clients' receivables with exceeded due term over 30 days 295,809 lei

The uncertain clients recorded on September 30, 2024 are in a total amount of 4,411,410 lei, decreasing compared to December 31, 2023 by the amount of 131,272 lei. For uncertain clients, the company constituted regulations for the clients receivables impairment for the total amount VAT included.

During 01.01.2024 – 30.09.2024, the company recorded regulations for clients receivables and other receivables impairment, as follows:

	September 30, 2024	Year ended on December 31, 2023
Adjustment balance for impairment at the period start	4,542,682	5,486,611
Constitutions in year	1,655,889	470,001
Reversals in year	(1,787,161)	(1,413,930)
Adjustment balance for impairment at the period end	4,411,410	4,542,682

21. Other receivables and expenses in advance

	September 30, 2024	Year ended on December 31, 2023
Different debtors	882,116	701,297
Suppliers – debtors for service supply	-	135,000
Adjustments for different debtors' receivables impairment	-	(602)
Expenses recorded in advance	288,341	186,514
Other receivables	3,068,049	2,247,624
Total of other receivables	4,238,506	3,269,833

Taxes and fees to be recovered

	September 30, 2024	Year ended on December 31, 2023
Tax on current profit	-	4,543,554
VAT to be recovered	-	4,401,347
Taxation on buildings	169,891	-
Tax on buildings	7,459	-
Taxation on field	538,691	-
Tax on transport means	5,647	-
Company tax	595	-
Total of taxes and fees to be recovered	722,283	8,944,901

22. Cash and cash equivalents

	September 30, 2024	Year ended on December 31, 2023
Available in lei, in bank current accounts	53,846,036	17,075,017
Available in foreign currency in bank current accounts	479,019	28,158,206
Other values	1,336	6,454
Available in cash	12,947	16,539
Total of cash and cash equivalents	54,339,338	45,256,216

On 30.09.2024 there are no restrictions on the monetary availability accounts.

23. Social capital

	No. of shares	Social capital
Statutory social capital	2,997,177,132	299,717,713
Total of social capital	2,997,177,132	299,717,713

The subscribed and paid-up capital registered on September 30, 2024 is 299,717,713.20 lei, divided into 2,997,177,132 shares, at the nominal share value of 0.1 lei/share. Each share entitles its holder to one vote.

The shareholding structure on September 30, 2024 compared to September 30, 2023, according to data submitted by Central Depository is the following:

Shareholders on September 30, 2024	Number of shares	Nominal value total	Shareholding %
Romanian State through The Ministry of Energy	2,630,258,255	263,025,826	87.76
Legal persons	81,584,395	8,158,439	2.72
Physical persons	285,334,482	28,533,448	9.52
Total of capital	2,997,177,132	299,717,713	100.00

Shareholders on September 30, 2023	Number of shares	Nominal value total	Shareholding %
Romanian State through The Ministry of Energy	2,630,258,255	263,025,826	87.76
Legal persons	84,034,320	8,403,432	2.80
Physical persons	282,884,557	28,288,455	9.44
Total of capital	2,997,177,132	299,717,713	100.00

OIL TERMINAL SA is a company quoted in Bucharest Stock Exchange.

The shares were traded at 0.1210 lei/share (closing price) on September 30, 2024 and at 0.1275 lei/share (closing price) on September 30, 2023.

The unpaid dividends value on September 30, 2024 is 648,834 lei, from which physical persons 620,600 lei and legal persons 28,234 lei.

24. Other elements of own capital

	September 30, 2024	Year ended on December 31, 2023
Deferred tax recognized on own capitals, from which:		
Deferred tax recognized on own capitals, related to revaluation reserves	(32,178,704)	(33,154,819)
Tax on deferred profit for fiscal facilities	(32,248,978)	(33,225,093)
Other elements of own capital*	70,274	70,274
Total of other elements of own capital	3,034,941	3,034,941
	(29,143,763)	(30,119,878)

* "Other elements of own capital" include the counterpart of the intangible asset recognition - "oil agreement concession", approved by GD no. 886/2002.

On 30.09.2024 the deferred profit tax recognized on own capital decreased compared to the previous year by the amount of 976,115 lei, of which:

- (975,341) lei decrease, related to the surplus from the revaluation of fixed assets constituted as a source of investments on 31.08.2024 according to OGSM Decision no. 9/12.08.2024 and taxable at the time of the change of destination;

- (774) lei decrease, related to revaluation reserves transferred to retained earnings, representing surplus from the revaluation of assets, for assets conceded in 2024.

25. Reserves from revaluation

	September 30, 2024	Year ended on December 31, 2023
Reserves from reevaluation of tangible and intangible assets and of rights to use leasing assets	233,235,203	233,240,022
Total of reserves from revaluation	233,235,203	233,240,022

On September 30, 2024 the reserves from revaluation decreased to 4,819 lei representing surplus from revaluation, constituted for assets conceded in 2024.

On September 30, 2024 the reserves from revaluation include:

- reserve from revaluation related to tangible assets of 232,167,916 lei;
- reserve from revaluation related to intangible assets, representing rights given by Oil agreement for the concession of the operation activity of shoretanks, crude oil and petroleum products pipelines, pumping facilities and other facilities and equipments related to them, concluded with the National Agency for Mineral Resources, approved by GD 886/16.08.2002 of 444,059 lei;

- reserve from reevaluation related to intangible assets representing licenses of 170,435 lei;
- reserve from reevaluation related to rights to use leasing assets of 452,793 lei.

26. Retained earnings

a. Retained earnings representing surplus from revaluation reserves

	September 30, 2024	Year ended on December 31, 2023
Retained earnings representing surplus from revaluation reserves	185,633	12,066,962
Total of surplus from revaluation reserves	185,633	12,066,962

The surplus achieved from the revaluation reserves was constituted by the transfer to the retained earnings of the difference from the revaluation related to fixed assets, upon their derecognition.

During 2024, a surplus was recorded from revaluation reserves in the amount of 185,633 lei, representing:

- the reduction of the revaluation reserve constituted previously by the transfer of the revaluation reserves in the retained earnings, representing the surplus achieved from the revaluation reserve, for the assets related to the rights to use leasing assets, upon the completion of the leasing contracts, in the amount of 4,819 lei;
- the cancellation of the previously constituted deferred profit tax, corresponding to retained earnings and recognized directly in retained earnings representing the surplus achieved from revaluation reserves, in the amount of 180,814 lei.

On 31.08.2024, according to OGSM Decision no. 9/12.08.2024, the surplus achieved from revaluation reserves was established as an own source of investment financing, capitalized in the account "Retained earnings representing the surplus achieved from revaluation reserves", symbol 1175, registered in the accounting records of the company, in the amount of 12,066,962 lei, in correspondence with the credit of the account "Other reserves – Development reserves fund", symbol 1068.

b. Retained earnings arisen from the first adoption of IAS, excluding IAS 29

	September 30, 2024	Year ended on December 31, 2023
Retained earnings arisen from the first adoption of IAS, excluding IAS 29	396,930	396,930
Total of retained earnings arisen from the first adoption of IAS, excluding IAS 29	396,930	396,930

The retained earnings arisen from the first adoption of IAS, excluding IAS 29, on September 30, 2024, is in an amount of 396,930 lei and does not record alterations comparing to 31 December 2023. The amount of 396,930 lei represents retreats from IAS adoption for the first time, less IAS 29, for 2000, according to Order no. 94/2001 for approving accounting Regulations with the IVth Directive of the European Economic Communities and with International Accounting Standards.

For 2000, the balance sheets issued according to Finances Ministry Order no. 403/1999 to approve the Accounting Regulations aligned with Directive IV of European Economic Communities and the International Accounting Standards were retreated, according to Order no.94/2001 for the approval of Accounting regulations aligned with Directive IV of European Economic Communities and the International Accounting Standards.

c. Retained earnings representing undistributed profit

On September 30, 2024 the "Retained earnings representing undistributed profit" has no balance, as the value of 9,601,748 lei representing undistributed profit related to 2023 was distributed as dividends to shareholders, according to Oil Terminal's Shareholders General Meeting's Decision no. 9 of 26.04.2024.

27. Legal reserves, other reserves and profit distribution

a. Legal reserves and other reserves

	September 30, 2024	Year ended on December 31, 2023
Legal reserves	7,654,135	7,654,135
Other reserves, from which:	44,114,125	32,047,163
Reserves constituted from distributed profit for establishing own financing source acc. to GSM	23,748,898	23,748,898
Reserves constituted from retained earnings representing surplus achieved from revaluation reserves acc. to GSM decision no.9/12.08.2024	12,066,962	-
Reserves from fiscal facilities	8,008,401	8,008,401
Field in surface of 5,494 sqm*	289,864	289,864
Total of reserves	51,768,260	39,701,298

* Field with surface of 5,494 square meters, recognized on account of reserves, in the amount of 289,864 lei, representing the land difference resulting from the update of the cadastral documentation carried out in 2015, for the field with the surface of 951,386.79 square meters, registered in accordance with the property title series MO3 no. 3285/19.11.1996, located in the South Storage Area.

On 31.08.2024, according to OGSM Decision no. 9/12.08.2024, the surplus achieved from revaluation reserves was established as an own source of investment financing, capitalized in the account "Retained earnings representing the surplus achieved from revaluation reserves", symbol 1175, registered in the accounting records of the company, in the amount of 12,066,962 lei, in correspondence with the credit of the account "Other reserves – Development reserves fund", symbol 1068.

b. Profit distribution

	September 30, 2024	Year ended on December 31, 2023
Profit distribution, from which:	-	(4,691,016)
Legal reserves	-	(881,330)
Other reserves representing fiscal facilities	-	(3,809,686)

During semester I of 2024, profit distribution account was closed according to applicable accounting regulation therefore, it has no balance on September 30, 2024.

On December 31, 2023, from the net profit of 2023, the profit distribution of 4,691,016 lei was recorded, representing:

- 881,330 lei legal reserve.

According to provisions of art. 1 letter a) of GO 64/2001 and provisions of art. 183 paragraph (1) of Law 31/1990 regarding commercial companies, republished, with subsequent amendments and additions, "from the company's profit, at least 5% will be taken for the reserve fund, until this reaches a minimum of the fifth part of social capital." Legal reserve constituted before the distribution of the net profit of 2023 is 6,772,805 lei, (2.26% of social capital). Accounting profit before the taxation on profit determination = 17,626,598 lei.

Legal reserve of 5% from gross profit: $17,626,598 \times 5\% = 881,330$ lei.

- 3,809,686 lei other reserves representing fiscal facilities provided by law.

According to art. 1 letter a) of GO 64/2001 and art. 22 paragraph (1) of Law 227/2015 regarding Fiscal code with subsequent amendments and additions, the profit invested in technological equipments, computers and peripheral equipments, control, counting, invoicing devices, in computer programs and for the right to use the computer programs, products and/or bought, according to financial leasing contracts included and put in use in order to run the economic activity, is tax exempted. Tangible assets, for which the taxation exemption is applied, are those provided in subgroup 2.1, namely in class 2.2.9 in the Register regarding the classification and normal periods of running for fixed assets, approved by Government decision.

Profit invested in 2023 is of 4,010,196 lei.

Legal reserve of %5 of tax exempted profit is $4,010,196 \text{ lei} \times 5\% = 200,510$ lei

Profit invested distributed to reserves is 3,809,686 lei, ($4,010,196 \text{ lei} - 200,510 \text{ lei} = 3,809,686$ lei).

According to Oil Terminal' Ordinary General Shareholders Meeting Decision no. 5 of 26.04.2024 net profit distribution related to 2023 financial year was approved, in an amount of 15,359,625 lei, as follows:

- Legal reserve: 881,330 lei
- Other reserves representing fiscal facilities provided by law: 3,809,686 lei

- Employees participation to profit: 1,066,861 lei
- Shareholders 90% dividends: 9,601,748 lei

28. Long term debts

On September 30, 2024 the company records total debts of 249,057,563 lei.

According to chargeability, total debts are presented as follows:

	Net value	Contractual value	< 12 months	1-5 years	5-8 years	>8 years
Commercial debts and other current debts	27,040,488	27,040,489	27,040,488	-	-	-
Debts regarding taxes and fees	15,629,793	15,629,793	15,629,793	-	-	-
Loans	162,951,204	293,376,769	17,832,104	71,981,794	28,285,811	44,851,495
Other loans and assimilated debts (operational leasing)	10,211,759	10,211,759	3,005,184	7,206,575	-	-
TOTAL	215,833,244	346,258,810	63,507,569	79,188,369	28,285,811	44,851,495

Other debts:

Debts regarding taxation on deferred profit 33,224,319

TOTAL 33,224,319

a. Long term loans

	September 30, 2024	Year ended on December 31, 2023
Contract no.1870/02.08.2017 Bancpost (taken over by Banca Transilvania by Additional Act no.1/09.01.2019)	9,759,914	12,269,606
Minus current part	(3,346,256)	(3,346,256)
Contract no. 201810290206/29.10.2018 BCR	14,290,702	16,052,570
Minus current part	(3,425,854)	(2,544,920)
Contract no. 20200914051/15.09.2020 BCR	27,592,634	30,180,869
Minus current part	(3,105,882)	(3,364,706)
Contract no. 2022022309/25.02.2022 BCR	101,188,135	101,194,586
Minus current part	(7,954,112)	(11,318,717)
Contract no. 2024021510/21.03.2024 BCR	10,119,819	-
Minus current part	-	-
Total of long term loans	145,119,100	139,123,032

- The reported loans on long term are generated by the following below-mentioned contracts:

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
1. Contract no.1870 of 02.08.2017 - Bancpost, taken over by Banca Transilvania	lei	02.08.2027	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	9,759,914	12,269,606

On 02.08.2017, the company signed with Bancpost an investments credit contract, for investments objectives financing "Modernization of shoretank R34/S" located in South Storage Farm and "Aboveground laying of crude oil pipelines network (T1 and T2), in a value of 26,770,050 lei, with reimbursement term until 02.08.2027 and grace period until 02.08.2019.

Oil Terminal SA constituted in Bancpost' favour the following guarantees:

- mortgage on intravilan fiels building, in a surface of 66,632 sq.m. (part of lot with S=951,387 sq.m.), located in Constanta county, South Storage Farm, Movila Sara, identified with cadastral number 246756, recorded in Land Registry with no. 246756 of Constanta city, together with the buildings on it, as follows:

- shoretank R22 – 11222512 C1 – 2362 sq.m.

- shoretank R24 – 11222860 C2 – 2362 sq.m.
- shoretank R26 – 11222873 C3 – 2362 sq.m.
- shoretank foam house – 11210589 C4- 42 sq.m.
- shoretank foam house – 11210590 C5- 36 sq.m.
- shoretank foam house – 11210591 C6- 30 sq.m.

b) mortgage on current accounts opened at Bancpost.

In 2017, the credit facility in the amount of 21,294,730 lei was used and in 2018 the difference of 5,475,320 lei remained up to the total amount of the approved credit of 26,770,050 lei.

By Additional Act no. 1/09.01.2019, signed with Transilvania Bank, the company took act of the fact that, on 28.12.2018, further a joint process, all rights and obligations assumed by Bancpost SA (absorbed company) by credit contract no. 1870/02.08.2017, were transferred in Transilvania Bank' patrimony and charge (absorbing company).

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
2. Contract no.201810290206 of 29.10.2018 - BCR	lei	27.10.2028	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	14,290,702	16,052,570

On 29.10.2018, the company signed with BCR an investments credit contract, for investments objectives financing "Modernization of shoretank T30/S" located in South Storage Farm and "Acquisition of skids for oil products' fiscal determinations", in an amount of 23,716,665 lei, with reimbursement term until 30.09.2018 and grace period until 30.09.2020.

By the additional Act no. 1/07.01.2020 the amount of initially given credit diminished valuing 225,099 lei resulting a loan value of 23,491,566 lei and the reimbursement schedule altered, last reimbursement rate of loan is 27.10.2028.

Oil Terminal SA constituted, in BCR' favour, the following guarantees:

- a) Mortgage on the field in a surface of 60,394 sq.m. (part of the lot identified with S=951,387 sq.m.) located in Constanta County, South Storage Farm, Movila Sara, identified with cadastral number 246755 registered in Constanta Land Registrar with no. 246755 of Constanta City together with the existent buildings on it, as follows:
- shoretank R35- 11223089 C1 – 2937 sq.m.
 - shoretank R25 -11222861 C2 – 2362 sq.m.
 - shoretank R23 – 11222859 C3 – 2362 sq.m.
 - foam house – 11210627 C4 – 36 sq.m.
 - foam house building – 11210625 C5 – 35 sq.m.

b) mortgage on the current accounts opened in BCR.

By the additional act no.2/24.03.2021 the interest rate changes, respectively the interest rate is variable depending on the evolution of the three-month ROBOR index plus the applicable limit.

By the additional act no. 3/26.06.2024, the reimbursement schedule was updated, respectively the 30th of each month was established for the repayment of the monthly installment.

By the additional Act no. 4/11.07.2024, the reimbursement schedule regarding the interest payment date was changed.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
3. Contract no.20200914051 of 15.09.2020 - BCR	lei	13.09.2030	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	27,592,634	30,180,869

On 15.09.2020 the company signed with BCR an investment credit contract, for financing the investment objective "Modernization of tank T31/S" located in the South Storage Farm in the amount of 31,058,821 lei, with reimbursement term until 13.09.2030 and the grace period of 36 months.

On 15.01.2021 additional act no. 1 to credit contract no. 20200914051/15.09.2020 was signed with BCR by which the guarantees provided initially changed.

Oil Terminal constituted in favor of BCR the following guarantees:

- a) Mortgage on the land building, with an area of 170,818 sqm (part of the lot with S = 243,912.70 sqm), located in Constanta, Constanta county, North Storage Farm, identified with cadastral number 238837, together with the existing buildings on it, as follows:
- shoretank - 11223524 C1 - 831 sqm
 - PCI firehouse foam center - 11210245 - 29 sqm
 - shoretank T6N - 11221615 - 835 sqm

- shoretank T9N - 11222069 - 803 sqm
- shoretank T7N - 11221614 - 832 sqm
- shoretank T10N - 11122070 - 802 sqm
- shoretank T18N - 11222356 - 821 sqm
- shoretank T19N - 11222357- 866 sqm
- shoretank T20N - 11222358 - 828 sqm
- locker room -11110025 - 255 sqm
- b) Mortgage on the land property, with an area of 8,837 sqm (part of the lot with S = 804,360 sqm), located in Constanta, Constanta county, South Storage Farm, identified with cadastral number 252530 together with the existing buildings on it, as follows:
 - shoretank R20 -11222603 - 823 sqm
 - shoretank R21 -11222604 - 823 sqm
- c) Movable mortgage on current accounts opened with BCR.

On 29.06.2022, additional act no. 2 to credit agreement no. 20200914051/15.09.2020 was signed with BCR by which the amount of the loan was changed to 30,698,516 lei following the reduction by 360,305 lei of the initial value of 31,058,821 lei.

In December 2023, the cancellation of the mortgage right on the building with no. cadastral 238837-C15 - foam center PCI, with inventory no. 11210245, in an area of 29 square meters, which has consumed its useful life and was approved for decommissioning, following the agreement with BCR no. 351/10.03. 2022.

Withdrawals in total amount of 30,698,516 lei were made from the credit facility, as follows:

- in 2020 the amount of 8,829,864 lei
- in 2021 the amount of 15,905,960 lei
- semester I 2022 the amount of 5,962,692 lei

By the additional act no. 3/26.06.2024, the reimbursement schedule was updated, respectively the 30th of each month was established for the repayment of the monthly installment.

By the additional Act no. 4/11.07.2024, the reimbursement schedule regarding the interest payment date was changed.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
4. Contract no. 2022022309 of 25.02.2022 - BCR	lei	24.02.2037	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	101,188,135	101,194,587

On 25.02.2022 the company signed an investment credit contract with BCR for financing the investment objective "Construction of 55,000 cbm capacity shoretank in the South Storage Area" in the amount of 98,429,274 lei, from which:

- credit A in amount of 82,713,676 lei for financing the investment objective "Construction of 55,000 cbm capacity shoretank", reimbursement term until 24.02.2037.
- credit B in amount of 15,715,598 lei for payment of VAT related to the investment objective "Construction of 55,000 cbm capacity shoretank", reimbursement term until 24.02.2026.

On February 25, 2022 the property mortgage contract no. nr.2022022309/1 was signed, by which Oil Terminal constituted the following guarantees in BCR' favor:

- a) Mortgage on current and future accounts opened at the Creditor by the Loaner.
- b) Mortgage on all rights arising from the insurance contracts concluded for the insurance of assets presented as guarantee, which shall be completed for insurance policies of a value higher than 5,000,000 EUR (or the equal of this amount in foreign currency) calculated per insurance policy. This mortgage shall be completed only when or if insurance policies have an insured value higher than 5,000,000 EUR. The mortgage shall be established after the construction is completed.

On 10.03.2023, Additional Act no. 1 is signed, which amends the provisions of Clause 12 (guarantees) to credit agreement no. 2022022309 of 25.02.2022.

On 27.05.2022, Additional Act no. 2 is signed, which amends the provisions of Clause 11 (guarantees) to credit agreement no. 2022022309 of 25.02.2022.

On August 24, 2022, the property mortgage contract no. 1890/24.08.2022 was signed, by which Oil Terminal constituted the following guarantees in favor of BCR:

- a) Property mortgage on the field in surface of 11,688 sq.m., located in the Municipality of Constanta, Caraiman street, Lot 1/1/1/2, South Warehouse IV Movila Sara, Constanta county, registered in the Land Registry under no. 256090 cadastral no. 256090.
- b) Property mortgage on the tank that is under construction on the field in surface of 11,688 sqm, located in the Municipality of Constanta, Caraiman street, Lot 1/1/1/2, South Warehouse IV Movila Sara, Constanta county, registered in the Land Registry under no. 256090 with cadastral no. 256090.

On 28.12.2022, the additional Act no. 3 to the credit agreement no. 2022022309 of 25.02.2022 is signed, by which credit A for the financing of the investment objective "55,000 mc capacity tank construction" is changed from 82,713,676 lei to the value of 97,305,659 lei, and credit B for the payment of VAT related to the financing of the

investment objective "Construction of a 55,000 m3 capacity reservoir" changes from 15,715,598 lei to the value of 18,488,075 lei.

On 14.03.2023, the additional Act no. 4 to the credit agreement no. 2022022309 / 25.02.2022 regarding the modification of the reimbursements schedule for the amount of 97,305,659.21 lei related to credit A is signed.

By additional act no. 5/26.06.2024 to the credit agreement no. 2022022309/25.02.2022, the following amendments were made:

- the reimbursement schedule for monthly installments has been updated
- the value of credit A decreased from 97,305,659.21 lei to 97,018,131.45.

By Additional Act no. 6/11.07.2024, the reimbursement schedule regarding the interest payment date was changed.

Until September 30, 2024, the amount of 97,018,132 lei from credit A and the amount of 18,022,604 lei from credit B were used from the credit facility. From credit B, the amount of 13,852,601 lei was reimbursed to the bank.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
5. Contract no. 2024021509 of 21.03.2024 - BCR	lei	21.03.2039	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	-	-

On 21.03.2024, the company signed an investment credit contract with BCR for the construction of a shoretank with a capacity of 10,000 cubic meters within the Port Storage Farm, in the total amount of 18,547,420.17 lei, due on 21.03.2039 .

By credit agreement no. 2024021509/21.03.2024, the following guarantees were stipulated:

- a) Movable mortgage on the Borrower's bank accounts.
- b) Real estate mortgage on the property Future Construction that will be built from the loan.

By Additional Act no. 1/26.06.2024, the reimbursement schedule was updated, respectively the 30th of each month was established for the repayment of the monthly installment.

By Additional Act no. 2/11.07.2024 to credit agreement no. 22024021509/21.03.2024 regarding the amendment of the reimbursement schedule for the interest payment date.

Until 30.09.2024, no withdrawals were made from this credit.

Creditor	Currency	Due date	Reimbursement	Interest	Guarantee	Balance on 30.09.2024	Balance on 31.12.2023
6. Contract no. 2024021510 of 21.03.2024 - BCR	lei	21.03.2039	monthly rates	ROBOR on 3 months plus limit	Mortgage and real estate mortgage on account	10,119,819	-

On 21.03.2024, the company signed an investment loan agreement with BCR to finance the investment objectives "Modernization of two existing shoretanks located in the South Storage Farm":

- tank T29S with the current capacity of 50,000 m3 (which will be increased to 57,000 m3) and
 - tank T26S with a capacity of 31,500 m3,
- in the total amount of 96,910,431 lei, due on 21.03.2039.

According to credit agreement no. 2024021510/21.03.2024, the following guarantees are established in favor of BCR:

- a) Movable mortgage on the borrower's bank accounts
- b) Real estate mortgage established by the borrower on the property registered in the Constanta Land Register no. 256090, with cadastral/topographical no. 256090, located in lot 1/1/1/2, South Deposit IV Movila Sara, building composed of:

- field in surface area of 11,688 square meters
- shoretank (55,000 m3)

By Additional Act no. 1/26.06.2024, the reimbursement schedule was updated, respectively the 30th of each month was established for the repayment of the monthly installment.

By Additional Act no. 2/11.07.2024, the reimbursement schedule regarding the interest payment date was changed.

b. Debts regarding tax on deferred profit

	September 30, 2024	Year ended on December 31, 2023
Debts regarding tax on deferred profit	33,224,319	34,381,247
Total of tax on deferred profit	33,224,319	34,381,247

Reconciliation of the taxation on deferred profit presents as follows:

	September 30, 2024	Year ended on December 31, 2023
Tax on deferred profit at the period's start	34,381,247	31,282,452
Tax on deferred profit at the period's end	33,224,319	34,381,247
Variation of the tax on deferred profit	(1,156,928)	3,098,795
From which, debt with tax on deferred profit recognized due to own capitals	(1,156,928)	3,098,795

During the 9-month period ended on September 30, 2024, the taxation on deferred profit constituted due to own capitals records a decrease comparing to the previous year, in amount of 1,156,928 lei, representing canceled taxation on deferred profit recognized due to own capitals, related to ceased/scrapped assets and rights to use leasing assets, canceled at the termination of leasing contracts.

c. Other loans and assimilated debts resulted from leasing contracts

The company has the quality of lessee (user) according to a number of 12 operational leasing contracts described in note 29.

As of January 1, 2019, the company applied IFRS 16 "Leasing contracts", standard which replaced accounting standard IAS 17 "Leasing contracts" as well as all interpretations (SIC/IFRIC) issued in IAS 17 application.

On January 1, 2019 the company recognized the right to use support assets as an intangible asset in the account "assets related to rights to use leasing assets" and a debt in the account "other loans and assimilated debts", resulted from leasing contracts.

The debt registered in the account "other loans and assimilated debts", resulted from leasing contracts is presented as follows:

	September 30, 2024	Year ended on December 31, 2023
Other loans and assimilated debts	10,211,759	8,301,150
Minus current part	(3,005,184)	(2,337,928)
Total of other loans and assimilated debts, on long term	7,206,575	5,963,222

29. Debts regarding leasing obligations

The company has the quality of lessee (user) according to the following operational leasing contracts:

1. Contract 153/392/18.11.2019 concluded with Center Tea & CO SRL having as its object:
Operational leasing for the PSI MAN TGS Special Vehicle – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
2. Contract no. 25/42/10.02.2020 concluded with Center Tea & CO SRL having as its object:
Operational leasing for Diesel Caterpillar DP50CN Forklift - 1 pc;
The duration of the contract is 57 months from the date of goods delivery.
3. Contract no. 116/278/14.09.2020 concluded with Center Tea & CO SRL having as its object:
Operational leasing for Dacia Logan Stepway car - 8 pcs;
Operational leasing for Ford Transit DCAB specialized tipper van - 1 pc;
The duration of the contract is 57 months from the date of goods delivery.
4. Contract 40/82/09.02.2021 concluded with Center Tea & CO SRL having as its object:
Operation leasing for CAT M314 Wheel Excavator with accessories – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
5. Contract 138/346/06.10.2021 concluded with Energopetroleum Top Service SRL having as its object:
Operational leasing for Volkswagen T-Cross Life – 5 pcs.
Operational leasing for Volkswagen Multivan T7 – 1 pc.
Operational leasing for Volkswagen Touareg V6 Hybrid – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
6. Contract 117/420/27.06.2022 concluded with Center Tea & CO SRL having as its object:
Operational leasing for Dacia Duster Comfort Blue DCII15 4WD – 1 pc.
Operational leasing for Skoda Superb Ambition – 1 pc.
Operational leasing for Dacia Jogger – 2 pcs.
Operational leasing for Mercedes Benz Intouro – 1 pc.
The duration of the contract is 57 months from the date goods delivery.
7. Contract 184/719/07.10.2022 concluded with Center Tea & Co SRL having as its object:

- Operational leasing for Kia Ceed – 1 pc.
Operational leasing for Piaggio Porter Np 6 -Pick UP – 1 pc.
Operational leasing for Piaggio Porter Np 6 -Van – 1 pc.
Operational leasing for Mercedes Benz Sprinter Tourer – 1 pc.
Operational leasing for Mercedes Benz Sprinter Doka – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
8. Contract 209/767/14.11.2022 concluded with Center Tea & Co SRL having as its object:
Operational leasing for Renault Arkana Rs Line – 7 pcs.
The duration of the contract is 57 months from the date of goods delivery.
9. Contract 252/874/16.12.2022 concluded with Center Tea & Co SRL having as its object:
Operational leasing for water and foam special car - 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
10. Contract 75/287/10.05.2023 concluded with Center Tea & Co SRL having as its object:
Operational leasing for SUV Hybrid – 3 pcs.
Operational leasing for SUV M1 – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
11. Contract 162/404/23.08.2023 concluded with Center Tea & Co SRL having as its object:
Operational leasing for Disposal Special Vehicle – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.
12. Contract 132/265/18.07.2024 concluded with Center Tea & Co SRL having as its object:
Operational leasing for Ineos Grenadier van – 1 pc.
Operational leasing for Ford Transit Double Chassis Van – 1 pc.
Operational leasing for Van Ford Transit Costom DCIV – 1 pc.
Operational leasing for Sany SPC400 Autocrane – 1 pc.
The duration of the contract is 57 months from the date of goods delivery.

The major changes brought by IFRS 16 “Leasing contracts” refer to accounting on users level of the right to use support assets which is the base of leasing contract, namely recognition in balance of assets and debts related to rights and obligations coming from leasing contracts. The right to use support assets which are the base of leasing contracts is lineary amortized during leasing contract.

On 01.01.2019 the company recognized the right to use support assets as an intangible asset in the account “assets related to rights to use leasing assets” and a debt in the account “other loans and assimilated debts”, resulted from leasing contracts.

The company recognized starting from January 1, 2019 an expense with depreciation of the right to use assets and an expense with interest rate related to the debt coming from leasing contract.

The interest rate was settled by the company according to how much the entity would cost if it loaned on market in order to use support assets.

The expense with depreciation of assets related to rights to use leasing assets recorded during 2024 is in a value of 2,094,919 lei and the expense with interest related to the debt coming from leasing contract recorded in 2024 is of 464,287 lei.

In the cumulative period up to September 30, 2024, the following asset movements related to the rights to use leasing assets took place:

- On January 19, 2024, the company recognized the right to use the underlying asset representing 1 piece of Hyundai Genesis worth 443,565 lei and a debt worth 443,565 lei, according to leasing contract no. 75/287/10.05.2023 concluded with Center Tea & Co.
- On April 17, 2024, the company recognized the right to use the underlying asset, representing 1 piece of Ineos Grenadier Van worth 443,565 lei and a debt worth 320,427 lei, according to leasing contract no. 72/152/16.04. 2024 concluded with Center Tea & Co.
- On July 2, 2024, the asset related to the right of use for leasing contract no. 104/243/14.06.2021, representing 1 piece of Hyundai New Sante Fe SUV, was removed from the record.
- On July 19, 2024, the company recognized the right to use the underlying asset representing 1 Mercedes Benz Citan van worth 137,843 lei and a debt worth 137,843 lei, according to leasing contract no. 72/152/16.04 .2024 concluded with Center Tea & Co.
- On August 1, 2024, the asset related to the right of use for leasing contract no. 72/152/16.04.2024, representing 1 piece of Ineos Grenadier Van, was removed from the records.
- On August 1, 2024, the company recognized the right to use the underlying asset representing 1 piece of Ford Transit D-Cab van worth 215,724 lei and a debt worth 215,724 lei, according to leasing contract no. 132/265 /18.07.2024 concluded with Center Tea & Co.
- On August 14, 2024, the company recognized the right to use the underlying asset, representing 1 piece of Ford Transit DCVI van worth 179,269 lei and a debt worth 179,269 lei, according to leasing contract no. 132/265/18.07 .2024 concluded with Center Tea & Co.
- On August 16, 2024, the company recognized the right to use the underlying asset representing 1 piece

of Sany SPC400 Forklift in the amount of 2,819,548 lei and a debt in the amount of 2,819,548 lei, according to the leasing contract no. 132/ 265/18.07.2024 concluded with Center Tea & Co.

On December 31, 2023, the company revaluated assets related to rights to use leasing assets, according to an evaluation Report issued by an authorized assessor, full member of ANEVAR.

On 30.09.2024, comparing to 31.12.2023, the fair value of rights to use leasing assets is as follows

Contract no.	Operational leasing object	Classification code acc. to GD no. 2139/2004	Value of assets related to rights to use leasing assets on September 30 2024	Value of assets related to rights to use leasing assets on December 31, 2023
153/392/18.11.2019 Center Tea	PSI MAN TGS van	2.1.24.3	462,714	462,714
25/42/10.02.2020 Center Tea	Diesel Caterpillar Forklift	2.3.6.8.1	105,322	105,322
116/278/14.09.2020 Center Tea	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
	Dacia Logan Stepway	2.3.2.1.1	18,226	18,226
40/82/09.02.2021 Center Tea	Ford Tranzit special utility vehicle	2.3.2.2.1	45,693	45,693
104/243/14.06.2021 Center Tea	CAT M314 wheeled accessorized excavator	2.1.20.1	434,744	434,744
138/346/06.10.2021 Energopetroleum Top Service	SUV Hyundai New Sante FE 2.2 CRDI 202CP	2.3.2.1.1	0	27,046
	Volkswagen T-Cross Life	2.3.2.1.1	52,515	52,515
	Volkswagen T-Cross Life	2.3.2.1.1	52,515	52,515
	Volkswagen T-Cross Life	2.3.2.1.1	52,515	52,515
	Volkswagen T-Cross Life	2.3.2.1.1	52,515	52,515
	Volkswagen T-Cross Life	2.3.2.1.1	52,515	52,515
	Volkswagen Multivan T7	2.3.2.1.2	214,221	214,221
117/420/27.06.2022 Center Tea	Volkswagen Touareg V6 Hybrid	2.3.2.1.1	240,552	240,552
	Dacia Duster Comfort Blue DCII15 4WD	2.3.2.1.1	91,928	91,928
	Skoda Superb Ambition	2.3.2.1.1	131,845	131,845
	Dacia Jogger	2.3.2.1.1	77,702	77,702
	Dacia Jogger	2.3.2.1.1	77,702	77,702
184/719/07.10.2022 Center Tea	Mercedes Benz Intouro	2.3.2.1.2	722,064	722,064
	Kia Ceed	2.3.2.1.1	98,388	98,388
	Piaggio Porter NP 6-Pick UP	2.3.2.1.1	111,872	111,872
	Piaggio Porter NP 6-Van	2.3.2.1.1	109,866	109,866
209/767/14.11.2022 Center Tea	Mercedes Benz 317 CDI Sprinter Tourer	2.3.2.1.2	310,906	310,906
	Mercedes Benz 515 CDI Sprinter Doker	2.3.2.2.1	289,645	289,645
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
	Renault ArkanA RS Line	2.3.2.1.1	120,996	120,996
252/874/16.12.2022 Center Tea	Special vehicle	2.1.24.3	1,837,755	1,837,755
75/287/10.05.2023 Center Tea	Hyundai Tucson	2.3.2.1.1	202,659	202,659
	Hyundai Tucson	2.3.2.1.1	202,659	202,659

	Hyundai Tucsin	2.3.2.1.1	204,022	204,022
	Hyundai Genesis	2.3.2.1.1	443,565	0
162/404/23.08.2023				
Center Tea	Disposal special vehicle	2.1.24.3	1,208,762	1,208,762
132/265/18.07.2024	Mercedes Benz Citan vehicle	2.1.24.3	137,843	0
Center Tea	Fond Transit Double Chassis vehicle	2.1.24.3	215,724	0
	Fond Transit Costom DCIV vehicle	2.1.24.3	179,269	0
	Sany SPC400 mobile crane	2.1.24.3	2,819,548	0
TOTAL			12,232,325	8,463,422

The accounting value of assets related to the right of use on September 30, 2024, depending on the underlying assets class presents as follows:

Classification code acc. to GD no.2139/2004		Fair value of assets related to the right of use (lei)
2.1.20.1	Cars and machinery for digging and field preparation. Scrapers, graders, bulldozers, excavators, ditch diggers, pit diggers and scarifiers.	434,744
2.1.24.3	Cars, equipments and facilities for fire fighting	6,861,615
2.3.2.1.1	Means of transport for persons – cars	3,248,115
2.3.2.1.2	Means of transport for persons – minibuses	1,247,191
2.3.2.2.1	Means of auto transport, for goods – trucks and lorries with fixed platform and dumpers; - tankers; - isothermic and coolers.	335,338
2.3.6.8.1	Other machines, facilities and equipments for transport and pick up.	105,322

Total cash outoutgoings related to leasing contracts during trimester III of 2024 are in a total value of 2,093,511 lei from which, VAT in a value of 397,767 lei.

The situation of future minimal leasing payments on September 30, 2024 is as follows:

	Future payments up to 1 year (lei)	Future payments up to 1 - 2 years (lei)	Future payments up to 2 - 3 years (lei)	Future payments up to 3 - 5 years (lei)
Contract 153/392/18.11.2019 Center Tea&Co SRL	250,763	-	-	-
Contract 25/42/10.02.2020 Center Tea&Co SRL	38,993	-	-	-
Contract 116/278/14.09.2020 Center Tea&Co SRL	86,164	-	-	-
Contract 40/82/09.02.2021 Center Tea&Co SRL	209,912	102,810	-	-
Contract 138/346/06.10.2021 Energopetroleum Top Service	243,944	246,173	40,173	-
Contract 117/420/27.06.2022 Center Tea&Co SRL	274,821	289,909	273,914	45,205
Contract 184/719/07.10.2022 Center Tea&Co SRL	227,218	239,670	232,579	52,000
Contract 209/767/14.11.2022 Center Tea&Co SRL	214,405	226,020	208,748	0
Contract 252/874/16.12.2023 Center Tea&Co SRL	410,031	432,541	452,335	261,371
Contract 75/287/10.05.2023 Center Tea&Co SRL	196,493	213,327	231,695	214,432
Contract 162/404/23.08.2023 Center Tea&Co SRL	239,568	260,195	282,598	241,542
Contract 132/265/18.07.2024 Center Tea&Co SRL	612,872	664,025	721,198	1,274,114
Total	3,005,184	2,674,671	2,443,240	2,088,664

30. Short term loans – presentation of short term loans

Contracts regarding short term loans are:

Creditor	Currency	Due date	Reimbursement	Interest	30.09.2024	31.12.2023
1. Credit contract no. 20201029058/29.10.2020 (Facility for issuing a guarantee letter) concluded with BCR SA	lei	28.02.2027	Full reimbursement on due date	ROBOR on 3 months plus limit	35,464,066	35,464,066

By Credit contract no. 20201029058 / 29.10.2020 BCR granted to Oil Terminal a non-revolving credit facility within the amount of 35,464,066 lei in order to issue a letter of guarantee in favor of the National Agency for Fiscal Administration, in order to obtain the authorization for fiscal warehouse, for which the following guarantees were constituted:

- a) Mortgage on the land building with an area of 20,000 sqm located in the South Storage Farm, listed in the land book no. 244347 Constanta, identified with the cadastral number 244347 and the buildings on it:
 - shoretank R36, capacity 50,000 cubic meters, identified with cadastral number 244347-C9 (inventory number 11223318), with surface of 2,859 sqm;
 - shoretank R37, capacity 50,000 cubic meters, identified with cadastral number 244347-C10 (inventory number 11223319), with a surface of 2,859 sqm.
- b) The movable mortgage on the bank accounts of the borrower opened with the creditor
- c) The movable mortgage on all the rights arising from the insurance contracts concluded for the insurance of the goods brought as guarantee
- d) Movable mortgage on receivables resulting from contracts concluded with Mol Romania Petroleum Products and Maddox.

On 16.12.2020, the additional act no. 1 of credit contract no. 20201029058/29.10.2020 BCR amending the movable mortgage and supplementing it with the movable mortgage on the receivables resulting from the contracts concluded with Mol Romania Petroleum Products and Maddox.

On October 30, 2020, Romanian Commercial Bank sent to the National Agency for Fiscal Administration Bank guarantee letter no. G084724/832 in the amount of 17,262,501 lei valid until 31.12.2020.

On 17.12.2020, Amendment no. 1 to Letter of bank guarantee no. G084724/832 is signed, which extends the validity period until 31.03.2021, all other provisions of the letter of guarantee remain unchanged.

On 25.02.2021, Amendment No. 2 to Bank Guarantee Letter No. G084724/832 is signed, whereby the value of the letter of guarantee is reduced by the amount of 1,039,772 lei and the new value of the letter of guarantee is 16,222,729 lei. The validity of the guarantee letter was extended until 30.06.2021. On 10.03.2021, the Company submitted to the National Tax Administration Agency amendment no. 2 to the Letter of bank guarantee no. G084724/832.

On 22.06.2021, Amendment no. 3 to Bank Guarantee Letter no. G084724/832 by which the validity of the letter of guarantee was extended until 31.12.2021. On 24.06.2021 the Company submitted to the National Agency for Fiscal Administration Amendment no. 3 to Bank guarantee letter no. G084724/832.

On 13.12.2021, Amendment No. 4 to Letter of Bank Guarantee No. G084724/832 was signed, by which the validity of the letter of guarantee in the amount of 16,222,729 lei was extended until 30.06.2022. On 20.12.2021 the Company submitted to the National Agency for Fiscal Administration Amendment no. 4 to the Letter of bank guarantee no. G084724/832.

On 01.02.2022, the National Agency for Fiscal Administration issued Decision no. 41/01.02.2022 by which it establishes the value of the guarantee for the fiscal warehouse in conjunction with the provisions of Decision no. 15/28.02.2019, at the level of 6,924,529 lei.

On 16.02.2022, Amendment No. 5 to Bank Guarantee Letter No. G084724/832 is signed, whereby the value of the letter of guarantee is reduced by the amount of 9,298,200 lei, and the new value of the letter of guarantee is 6,924,529 lei, valid until 30.06.2022. On 22.02.2022, the Company submitted to the National Fiscal Administration Agency Amendment no. 5 to the Bank Guarantee Letter no. G084724/832.

On 20.06.2022, Amendment No. 6 to the Letter of Bank Guarantee No. G084724/832 is signed, which extends the validity of the letter of guarantee until 31.10.2025. On 29.06.2022 the Company submitted to the National Agency for Fiscal Administration Amendment no. 6 to the Letter of bank guarantee no. G084724/832.

On 17.02.2023, the National Agency for Fiscal Administration issued Decision no. 33/17.02.2023 by which it establishes the value of the guarantee for the tax warehouse in conjunction with the provisions of Decision no. 15/28.02.2019, at the level of 13,416,517 lei.

On 14.03.2023, Additional Act no. 2 was signed, which modifies the Drawing Period that starts on 29.10.2021 (exclusive) and ends on 31.12.2023 (inclusive).

On 15.03.2023, Amendment No. 7 to Bank Guarantee Letter No. G084724/832 is signed, whereby the value of the letter of guarantee is increased by the amount of 6,491,988 lei, and the new value of the letter of guarantee is 13,416,517 lei, valid until 31.10.2025. On 22.03.2023, the Company submitted to the National Tax

Administration Agency Amendment no. 7 to the Bank Guarantee Letter no. G084724/832.

On 21.09.2023, Additional Act No. 3 was signed amending the Drawing Period that starts on 31.12.2023 (exclusive) and ends on 31.12.2024 (inclusive) and the Expiration Date 26.02.2027.

On 02/08/2024, Additional Act No. 4 was signed, which changes the Due Date to 02/28/2027.

On 20.02.2024, Amendment No. 8 to Bank Guarantee Letter No. G084724/832 is signed, whereby the value of the letter of guarantee is reduced by the amount of 4,863,422 lei, and the new value of the letter of guarantee is 8,553,094 .76 lei, valid until 28.02.2027. On 26.02.2024, the Company submitted to the National Tax Administration Agency Amendment no. 8 to the Bank Guarantee Letter no. G084724/832.

Creditor	Currency	Due date	Reimbursement	Interest	30.09.2024	31.12.2023
2. Contract no. 20190419032 of 19.04.2019 BCR	lei	Unlimited, until obligations discharge date	ROBOR On 3 months plus limit	Mortgage, mortgage over account	9,887,533	9,887,533

OIL TERMINAL S.A. obtained starting with 17.05.2019, the Authorization to use the global guarantee number ROCGURODRVGL0-2019 - EQN53778, according to the provisions of Decision no. 145 / 25.06.2018 issued by the General Directorate of Galati Customs and of the Order no. 2671/2017 issued by the President of ANAF and the Authorization for storage of goods in customs warehousing regime number ROCW1RODRVGL0 - 201 - QVC53780. By the address no. 5582 / SRV / 21.05.2020 MFP - ANAF- DGRV Galati - The Customs Regulatory Service communicated to Banca Comerciala Romana the approval of the revocation of the guarantor's commitments considering that OIL TERMINAL company obtained on 24.02.2020 a guarantee exemption for carrying out warehousing operations customs, following the obtaining of the status of authorized economic operator (authorization ROAEOF00000000224 / 24.12.2019).

According to the mentioned address, the guarantor remains responsible for the payment of any debt arising during the customs operation to which the commitment refers and which started before the date of entry into force of the revocation of the guarantee act even if the request for payment is made after revocation.

By credit contract no. 20190419032/19.04.2019, Romanian Commercial Bank (BCR) gave to Oil Terminal a non-revolving type of credit facility, revocable in the amount limit of 8,000,000 lei for issuing a Guarantee Instrument, namely, a global guarantee in favor of Regional Customs Direction Galati.

By real estate mortgage contract no. 20190419032/1 of 19.04.2019, the following guarantees were constituted:

- Mortgage for depollution vessel port dock (inventory no. 24000083);
- Mortgage for saturated steam generator Clayton SE 604 G (inventory no. 22224140)
- Mortgage over any account opened in company' bank.
- Mortgage over receivables resulted from contracts concluded with its main commercial partners

By additional act no. 1 to the real estate mortgage contract no. 20190419032/1 signed on 20.06.2019, the following additional guarantees were established:

- Clayton SE 604 G saturated steam generator (inventory no. 22224141);
- Clayton SE 604 G saturated steam generator (inventory no. 22224142);
- CCTV surveillance system (inventory no. 36000378);

By additional act no. 1/20.06.2019 to contract no. 20190419032/19.04.2019, Romanian Commercial Bank (BCR) granted the Oil Terminal Company a revocable non-revolving credit facility up to the amount of 9,887,533 lei, for the purpose of issuing a Guarantee Instrument, global guarantee in favor of the Galati Regional Customs Directorate.

On 15.01.2021 by the real estate mortgage Contract no. 672 authenticated under number 37/15.01.2021, the following additional guarantees were established:

- Mortgage on the building with an area of 19,900 sq m listed in the land book no. 214853 Constanta, identified with the cadastral number 214853 and the buildings located on the land:
 - building attached to the sports complex building with cadastral number 214853-C1 (inventory number 11111220), with a surface of 14 sqm;
 - football field with cadastral number 214853-C3, with a surface of 7,359 sqm;
 - sports complex and pitch with cadastral number 214853-C4 (inventory number 11210720), with an area of 651 sqm;
 - building attached to the sports complex with cadastral number 214853-C5 (inventory number 11111219), with a surface of 19 sqm;
 - administrative headquarter car parking lot with cadastral number 214853-C7, (inventory number 11111062) with a surface of 1165 sqm;
 - Caraiman no. 2 management office with cadastral number 214853-C11, (inventory number 11110042) with a surface of 198 sqm;
 - centenary monument with cadastral number 214853-C12 (inventory number 11223657) with a surface of 33 sqm;

On 19.01.2021, additional Act no. 2 to Credit contract no. 20190419032/ 19.04.2019 was signed, amending the guarantees.

On 19.01.2021, the real estate mortgage contract no. 48 by which the guarantees established for credit no. 20190419032/19.04.2019 with mortgage on the RW1 R29 shoretank are completed is signed, capacity 10,000 cubic meters (inventory number 11111160) with a surface of 655 sqm. Located in the Port Storage Farm, with cadastral number 222953-C261.

During 2019, the company constituted two guarantees bank guarantee letters in favor of Regional Customs Direction Galati in a value of 9,887,533 lei, as follows:

- Guarantee letter no. G076482/803/22.04.2019 issued by BCR in the amount of 8,000,000 lei;
- Guarantee letter no. 076661/820/10.05.2019 issued by BCR in the amount of 1,887,533 lei.

The guarantee letters constituted in favor of Regional Customs Direction Galati valuing 9,887,533 lei were constited for compliance with provisions of ANAF Chairman' Order no. 2671/2017 and of Decision no. 145/25.06.2018 issued by General Direction of Customs Galati.

On 24.09.2020, Oil Terminal returned to Romanian Commercial Bank the bank guarantee letters no. G076482/803/22.04.2019 and no. G076661/820/10.05.2019 received from MFP - ANAF- DGRV Galati.

On 29.03.2021, the Romanian Commercial Bank communicates Agreement no. 535 regarding the rectification of the Land Register no. 214853 consisting of intra-urban land with an area of 19,900 sqm and the constructions located on the land, in order to correct material errors regarding deletion and updating the cadastral documentation of the real estate mortgage of the following constructions: soccer field CF 214853-C2 (7359 sq m), grandstand skeleton CF 214853-C3 (100 sq m) and tennis court CF 214853-C6 (536 sq m).

31. Commercial debts

	September 30, 2024	Year ended on December 31, 2023
Supplier obligations for goods and services	19,681,723	37,887,402
Suppliers unrarried invoices	2,436,435	422,439
Total of commercial debts	22,118,158	38,309,841

Suppliers on balance on September 30, are in due term, the company does no record overdue suppliers on September 30, 2024.

32. Debts regarding taxes and fees

	September 30, 2024	Year ended on December 31, 2023
Current obligations regarding oil royalty	5,865,217	4,176,497
Current obligations at social insurances budget	5,115,369	4,633,845
Current obligations at state budget	4,649,207	1,323,757
Current obligations at local budget	-	12
Total of taxes and fees	15,629,793	10,134,111

33. Other current debts

a) Other current debts

	September 30, 2024	Year ended on December 31, 2023
Obligations regarding employees	4,046,994	3,310,121
Dividends to be paid	648,834	626,867
Creditor clients	51,676	29,427
Different creditors	174,826	383,772
Total of other current debts	4,922,330	4,350,187

b) Other cuurent debts – operational leasing

	September 30, 2024	Year ended on December 31, 2023
Other loans and assimilated debts	3,005,184	2,337,928

Total of other loans	3,005,184	2,337,928
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34. Provisions

	September 30, 2024	Year ended on December 31, 2023
Balance at year' start	13,084,919	10,716,637
Constitutions during year	186	5,453,949
Reversals during year	(6,256,071)	(3,085,667)
Balance at period's end	6,829,034	13,084,919

Provisions in balance on September 30, 2024 record a decrease by 6,255,885 lei compared to December 31, 2023.

Provisions in balance on September 30, 2024 are as follows:

a) Provisions for litigations

	September 30, 2024	Year ended on December 31, 2023
Balance at year' start	477,914	1,109,879
Constitutions during year	186	120,622
Reversals during year	(192,247)	(752,587)
Balance at period's end	285,853	477,914

Provisions for litigations are constituted for the following files:

Third party name	Description	Value (lei)
Direcția Generală Poliția Locală	File 31881/212/2022	585
Dumitrescu Andrei Sebastian	File 2007/118/2022/A4	20
Dumitrescu Andrei Sebastian	File 2730/118/2023/A1	50
Eco Petroleum	File 7556/212/2014	15,595
Iașar Ana, Iașar Tair, Iașar Doina, Iașar Sevinci, Iașar Islam, Iașar Esan, Iașar Giulgean, Iașar Sabria	File 11403/212/2011	90,000
Ianoș Felix	File 5746/212/2024	187
Master Chem Oil DMCC	File 1974/118/2019	24,277
Master Chem Oil DMCC	File 7729/118/2019	7,841
MFP ANAF DGRFP	File 166/118/2018	1,050
MFP ANAF DGRFP	File 4456/118/2018	32,811
Oil Prod	File 2380/118/2013	2,220
Poenaru și alții	File 24489/212/2012	20
Primăria Municipiului Constanța, prin Primar - Direcția Generală Poliția Locală - Biroul Evidență Procese Verbale	File 6637/212/2023	770
Rottco Consult	File 1571/93/2018	200
Silk Road Petroleum	File 8944/212/2015	631
Staar Rating SRL	File 18250/212/2016	109,597

The management periodically analyses the situation of litigations going on, and after consulting its legal advisors, decides on the necessity to create provisions for the amounts involved or for their presentation in the financial reports.

Having in view the above-mentioned information, the company' management considers that the outstanding litigations going on are the followings:

1. File no.11403/212/2011, pending before the Constanta District Court, in which the complainants Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Islam, Iasar Esan, Iasar Ghiulgean and Iasar Sabria, request that the defendants Oil Terminal S.A., Oil Prod SRL, Eco Petroleum S.A. are ordered to pay material damages in the amount of 30,000 lei and moral damages in the amount of 60,000 lei. By the Judgment of 26.06.2013, the court suspended the case by legal grounds pursuant to Article 36 of Law 85/2006, due to the insolvency of Oil Prod SRL. Insolvency case no.3437/118/2013 with term on 06.11.2023 at the Constanta Court.

A provision of 90,000 lei was set up for this file.

2. File no.166/118/2018, pending before the Court of Constanta, complainant Oil Terminal S.A. against ANAF - Galati Regional General Directorate of Public Finance - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duty - through the Trustee - County Administration of Public Finance of Constanta. Oil Terminal S.A. filed on 11.01.2018 an application to the Constanta Court requesting the suspension of the effects of the Decision no.2/21.12.2017 which ordered the revocation of the Fiscal Warehouse Authorisation no.RO0070413DD02/22.10.2015, until the court of first instance pronounces on the annulment of the Decision no.2/21.12.2017. By Judgment no.419/15.03.2018 the Constanta Court ordered the suspension of Decision no.2/21.12.2017 issued by the National Agency for Tax Administration – Galati Regional General Directorate of Finance - Commission for the authorisation of operators of products subject to harmonised excise duties, until sentence delivery by the court of first instance. By Judgement no.854/20.06.2018 the Constanta Court of Appeal dismissed the appeal filed by ANAF. The case is file no.4456/118/2018 pending before the Constanta Court with deadline 09.05.2023. Sentence delivery postponed for 06.06.2023. The request is admitted. Summary: The court dismisses the motion of lack of legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The request is admitted. The court annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right to appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. ANAF appealed. Constanta Customs Authority appealed. Deadline: 14.12.2023. On 14.12.2023 the sentence is pending: the court dismissed the appeals. Sentence is definitive. The refund of the deposit in the amount of 1,000 lei was requested and it is the subject of file 166/118/2018/a1 with a trial date on 11.06.2024. The request is admitted. The court orders the payment to the complainant of the deposit recorded in file no. 166/118/2018, in the amount of 1,000 lei, according to trust receipt no. 11254133/1 dated 20.02.2018. With right to appeal within 15 days of communication. The appeal request is submitted to the Constanța Court. Pronounced on 11.06.2024, by making the solution available to the parties through the court registry. Document: Decision 825/2024 11.06.2024. The debt was recovered. A provision of 1,050 lei was established for this file.

3. File no.4456/118/2018, pending before the Court of Constanta, complainant Oil Terminal S.A. against ANAF – Galati Regional General Directorate of Public Finance - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties.

On 24.07.2018, Oil Terminal S.A. filed an administrative appeal to the Court of Constanta, requesting the annulment of Decision no.2/21.12.2017 and Decision no.002/16.02.2018, respectively, by which ANAF – Galati Regional General Directorate of Public Finance - Commission for the Authorisation of Operators of Products Subject to Harmonised Excise Duties ordered the revocation of the Authorisation of tax warehouse number RO0070413DD02 issued on 22.10.2015. The next court date is set for 09.05.2023. The sentence delivery is postponed to 06.06.2023. The request is admitted. Summary: The court dismisses the motion of lack of legal standing of DGRFP Galați - Commission for the Authorisation of Operators of Excisable Products. The request is admitted. The court annuls Decision No 2/21.12.2017 and Decision No 002/16.02.2018. With right to appeal within 15 days of communication. The request for appeal shall be submitted to the Court of Constanta. Document: Decision no.744/2023 of 06.06.2023. ANAF filed an appeal. Constanta Customs Authority filed an appeal. Deadline: 14.12.2023.

A provision of 26,644 lei was established for this case.

4. File no.1974/118/2019, pending before the Court of Constanta, creditor Oil Terminal S.A. and debtor Master Chem OIL DMCC. At the term of 02.12.2020, the court connects the case no.7729/118/2019 to the case no.1974/118/2019 and the sentence delivery is suspended until the resolution of the case no.3068/118/2018.

On 16.12.2020, the court suspends the case until the final settlement of case no. 3068/118/2018 pending before the Constanta Court of Appeal, with the right to appeal during suspension. Oil Terminal S.A. has filed a request to reinstate the case and to increase the claims. At the deadline of: 09.06.2023 - Pronouncement: adjourned to 22.06.2023. Summary decision: the court admits the exception to the ineligibility of the claim filed by the defendant Master Chem Oil DMCC, with regard to the period 28.09.2018-13.05.2021. It dismisses the statement of claim brought by the complainant Oil Terminal SA against the defendant Master Chem Oil DMCC regarding the period 28.09.2018-13.05.2021. It dismisses the exception to the ineligibility of the claim filed by the applicant OIL TERMINAL SA against the defendant Master Chem Oil DMCC, regarding the period from May 13, 2021 to April 28, 2023. It admits, in part, the motion filed by the complainant Oil Terminal SA against the defendant Romanian Customs Authority through the Bucharest Regional Customs Directorate. It orders the defendant Romanian Customs Authority through the Bucharest Regional Customs Directorate to pay the complainant the amount of 2,253,845.33 lei, equivalent to 536,965.09 USD, as compensation consisting of expenses related to the storage of the cutter stock petroleum product for the period 28.09.2018 - 13.05.2021.

Admit, in part, the motion filed by the complainant Oil Terminal SA against the defendant Master Chem Oil DMCC. It orders the defendant Master Chem Oil DMCC to pay the complainant the amount of 449,099.17 lei, equivalent to 99,858.46 USD, as compensation consisting of expenses relating to the storage of the cutter stock petroleum product for the period 13.05.2021-28.04.2023. It orders the defendants to pay to the complainant Oil Terminal S.A. the court expenses and fees corresponding to the claims to which they have been obliged, as follows: - it orders the defendant Master Chem Oil DMCC to pay the amount of 4,992.46 lei equivalent value for the stamp duty and the amount of 2,989.80 euro in lei equivalent at the BNR exchange rate on the date of actual payment

as lawyer's fees. – it orders the defendant Romanian Customs Authority, through the Bucharest Regional Customs Directorate, to pay to the complainant the amount of 25,064.53 lei, the equivalent value for the stamp duty and the amount of 15,010.20 euro in lei equivalent at the BNR exchange rate on the date of actual payment as lawyer's fees. With right to appeal within 30 days of notification. Decision No 724/2023 of 22.06.2023. An appeal was filed by Master Chem Oil DMCC and the Romanian Customs Authority. Deadline: 25.04.2024. DECISION: The court dismisses the appeal filed against the conclusion of 16.03.2023. It admits both appeals against the appealed sentence. It partially changes the appealed sentence, in the sense that: It dismisses the summons request against both defendants. It maintains the provisions regarding the exception to the ineligibility of the claim. It orders the respondent-complainant Oil Terminal S.A. to pay the amount of 9,000 Euro reduced court costs related to the lawyer fees fund, as well as to pay the amount of 9,000 Euro appeal court costs - lawyer fees and to pay the amount of 4,147.22 lei appeal stamp duty. With right to appeal within 30 days of communication. The appeal is submitted to the Constanța Court of Appeal. Pronounced by making the solution available to the parties through the court registry on 05/08/2024. Document: Decision 114/2024 08.05.2024. An appeal was filed by Oil Terminal SA. The cause is in the filtering procedure. The first court term will be assigned later. A provision in the amount of 24,277 lei was established for this file.

5. File no.7729/118/2019, pending before the Constanta Court, creditor Oil Terminal S.A, debtor Master Chem Oil DMCC. File joined to file 1974/118/2019. A provision in the amount of 7,841 lei was established for this file.

6. File no.3656/118/2020, pending before the Court of Constanta, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A.

Action for annulment of the EGSM Decision no.4/12.06.2020 by which the shareholders have ascertained the termination of the applicability of the Extraordinary General Shareholders Meeting Decision no.6/10.10.2016, have ascertained the legal increase of the share capital of the company Oil Terminal S.A. with the value of the two lands in the area of 254,261.325 sqm and in the area of 129,334.70 sqm respectively, object of the land ownership certificate series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a request to the appointed judge of the ONRC for the appointment of one or more experts for the evaluation of the two lands to be included in the process of capital increase of the company.

By the Judgment of 16.06.2021, pursuant to art.412 para.1 item 1 NCPC, the court finds that the case was legally suspended due to the death of the complainant until heirs are admitted to proceedings.

With right to appeal during suspension. Expiration term: 01.02.2023. At the deadline of 01.02.2023, the court admitted the exception of the expiration term of the main claim and the related applications for legal action filed by the complainant Dumitrescu Sebastian Valentin against the defendants OIL TERMINAL S.A. and the intervention applications. The case is dismissed as expired. It orders the intervener Dumitrescu Andrei Sebastian to pay the amount of 10,266.62 lei - legal costs - to the defendant company Oil Terminal S.A. With right to appeal at Constanta Court of Appeal within 5 days of the sentence delivery. Dumitrescu Sebastian Andrei appealed. Deadline: 06.12.2023. On 14.12.2023, the High Court of Cassation and Justice orders to the transfer of the file, from the Constanta Court of Appeal to the Bucharest Court of Appeal. On 29.02.2024 the Bucharest Court of Appeal, by Decision 86/2024, admits the appeal. It orders to quash the sentence under appeal in its entirety and sends the case to the Giurgiu Court for the continuation of the trial. Pronouncement deadline: 24.10.2024.

7. File no.4049/118/2020, pending before the Court of Constanta, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal SRL.

Request for the recusal of the expert appraiser Mapps Master Appraisal SRL, appointed by the ORC by resolution no.16280/07.07.2020, pronounced in case no.60751/06.07.2020. The next trial date has been set for 26.05.2021. By the Decision of 16.06.2021, pursuant to Article 412 (1) NCPC, the court finds that the case was legally suspended due to the death of the complainant until heirs are admitted to proceedings. With right to appeal during suspension.

On 13.10.2022, the Court of Constanta, by decision no.455/2022, declared the claim expired. Summary: It admits the exception of summons requests expiration filed by the complainant Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., Mapps Master Appraisal S.R.L. and the National Trade Register Office, represented by the Director of the Trade Register Office of the Constanta Court - Luiza Mardare, and the applications for intervention filed by Dumitrescu Andrei Sebastian and Rometta Impex S.A. The case is dismissed as expired. With right to appeal at Constanta Court of Appeal within 5 days of the sentence delivery, the appeal application to be filed to the Court of Constanța. On 18.10.2022, the complainant Dumitrescu Sebastian Valentin filed an appeal. Deadline for appeal: 14.06.2023. Judgment on 29.06.2023: Appeal admitted. It orders to quash the sentence under appeal in its entirety and sends the case for further proceedings to the Constanța Court. The judgement is final. Deadline at Constanta Court 22.12.2023 – pronouncement: Definitive. Deadline at the Constanta Court 22.12.2023 - pronouncement: Cancels, as unstamped, the application for intervention filed by the company Rometta Impex S.A. It admits the exception of the general incompetence of the courts, regarding the settlement of the joined requests for summons, filed by complainant Dumitrescu Andrei Sebastian (legal successor of the deceased complainant Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., MAPPS - Master Appraisal S.R.L. and the National Trade Registry Office represented by the Director of the Trade Registry Office attached to the Constanta Court, as well as the application for intervention

filed by Andrei Sebastian. It dismisses the jurisdiction to resolve the applications, in favor of the Trade Registry Office attached to the Constanța Court.

It disjoins the complaint registered in file no. 5264 /118/2020 of the Court of Constanta. It cancels the application for intervention filed by ROMETTA IMPEX S.A., as unstamped. It dismisses the complaint filed against the resolution no. 16280/07.2020 issued in the file no. 60751/07.06.2020 before the Constanța Court, as groundless. It takes note of the waiver of the trial of the application for intervention filed by DUMITRESCU ANDREI SEBASTIAN. With right to appeal within 30 days of communication. The appeal request is submitted to the Constanța Court. Pronounced on 26.06.2024, by making the solution available to the parties through court registry. Document: Decision 759/2024 of 26.06.2024. An appeal was filed on 10.07.2024. Deadline: 23.10.2024 - pronouncement: it dismissed the appeal, as unstamped. Definitive.

8. File no. 6919/118/2020**, pending before the Court of Constanta, complainant Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A. Action for finding absolute nullity of the updated constitutive act of Oil Terminal S.A. By Judgment no.87/27.01.2021, the court of first instance dismissed the application as groundless. The complainant filed an appeal, and at the trial date of 27.09.2021, the Constanta Court of Appeal of suspended the trial until heirs of complainant Dumitrescu Sebastian Valentin are admitted to proceedings. The judgment may be appealed during the suspension. Deadline for appeal: 08.06.2022 Civil decision no.219/08.06.2022 Admit the application for a stay of proceedings. The appeal is declared expired. It dismisses as inadmissible the application of the heir Dumitrescu Andrei Sebastian to reinstate the case. With right to appeal within 5 days of the sentence delivery. On 15.06.2022 the heirs of the deceased Dumitrescu Sebastian Valentin filed an appeal. On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. It orders the retrial of the case. Deadline: 07.06.2023. Decision: It dismisses the settlement of the case. It orders that the case is removed from case-file and sends it to the Bucharest Court of Appeal, the court to which the case was transferred. Deadline: 22.09.2023: Decision: It dismisses the appeal as groundless. With right to appeal within 30 days of sentence delivery.

9. File no. 7838/118/2021, pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Entrepreneurship and Tourism. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests the Constanta Court to ascertain the absolute partial nullity of the Directors' Report for the First Semester of 2021, concluded on 30.06.2021. On 05.01.2022 the complainant files a supplementary request for:

1. the absolute complete annulment of Decision CA no.70/ 10.08.2021.
2. the absolute complete annulment of the GMS Decision no.14/ 29.12.2021.

The case has a trial period on 26.10.2022. It postpones the pronouncement on 09.11.2022. Solution: It dismisses the exception of illegality of the M03 series certificate no.11703 / 02.02.2011 issued for the land with an area of 254,261.33 sqm located in the North Storage Farm, as well as the exception of illegality of the M03 series certificate no.11704/ 02.02.2011 issued for the land with an area of 129,334.70 sqm. located in the North Storage Farm. It dismisses, as groundless, the request for summons filed by the complainant Dumitrescu Andrei Sebastian. With right to appeal within 30 days of sentence delivery. An appeal was filed on 13.03.2023. Deadline: 20.03.2023. On 06.12.2023, it changes the trial term from 16.02.2024. It takes note that, by the conclusion no. 2560/05.12.2023 pronounced by the High Court of Cassation and Justice in the civil file no. 1214/1/2023, the displacement of the case was ordered. It removes the case from the case-file and orders its submission to the Bucharest Court of Appeal. At the deadline of 04/03/2024, the Bucharest Court of Appeal admits the appeal. It annuls the appealed sentence and, as a consequence: It sends the case for retrial to the Bucharest Court - VI Civil Section. Deadline: 11.11.2024.

10. File no. 8452/118/2021, pending before the Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. and the Romanian State through the Ministry of Energy.

Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests the Constanta Court to order "the finding of the absolute partial nullity of the following company acts:

1. the status (the constitutive act) updated authenticated under no. 631/12.05.1997 by B.N.P. Victoria Badea, main head of claim, not evaluable in cash;
2. the status (the constitutive act) updated according to Decision no. 2 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 28.07.2000, ancillary head of claim, not evaluable in cash;
3. the status (the constitutive act) updated according to Decision no. I of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from de 29.03.2001, ancillary head of claim, not evaluable in cash;
4. the status (the constitutive act) updated according to Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 31.07.2001, ancillary head of claim, not evaluable in cash;
5. the status (the constitutive act) updated according to Decision no. I of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 11.06.2003, ancillary head of claim, not evaluable in cash;
6. the status (the constitutive act) updated according to Decision no. I of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 22.12.2004, ancillary head of claim, not evaluable in cash;
7. the status (the constitutive act) updated according to Decision no. 3 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 05.03.2007, ancillary head of claim, not evaluable in cash;
8. the status (the constitutive act) updated according to Decision no. 2 of the Extraordinary General Shareholders

- Meeting of Oil Terminal S.A. from 06.03.2009, ancillary head of claim, not evaluable in cash;
9. the status (the constitutive act) updated according to Decision no. 3 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 04.03.2010, ancillary head of claim, not evaluable in cash;
 10. the status (the constitutive act) updated according to Decision no. 2 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 02.08.2010, ancillary head of claim, not evaluable in cash;
 11. the status (the constitutive act) updated according to Decision no. 1 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 24.11.2011, ancillary head of claim, not evaluable in cash;
 12. the status (the constitutive act) updated according to Decision no. 1 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 17.08.2012, ancillary head of claim, not evaluable in cash;
 13. the status (the constitutive act) updated according to Decision no. 3 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 04.07.2013, ancillary head of claim, not evaluable in cash;
 14. the status (the constitutive act) updated according to Decision no. 10 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 24.10.2014, ancillary head of claim, not evaluable in cash;
 15. the status (the constitutive act) updated according to Decision no. 11 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 19.06.2017, ancillary head of claim, not evaluable in cash;
 16. the status (the constitutive act) updated according to Decision no. 28 of the Extraordinary General Shareholders Meeting of Oil Terminal S.A. from 29.10.2018, ancillary head of claim, not evaluable in cash” and
 17. reinstatement of parties in previous situation;
 18. finding that Oil Terminal S.A. has a total share capital of 43,615,149,50 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, ancillary head of claim, not evaluable in cash;
 19. finding that Romanian State by the Ministry of Energy is shareholder of Oil Terminal S.A. with a number of 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, head of claim, not evaluable in cash.
 20. order that the defendants pay trial expenses.

The case had a trial term on 19.05.2022. By judgment of 30.06.2022, the court dismisses the request for summons filed by the complainant Dumitrescu Andrei Sebastian, against the defendants Oil Terminal SA and the Romanian State through the Ministry of Energy. With right to appeal within 30 days of sentence delivery.

Oil Terminal filed an additional application regarding trial expenses. At the trial date of 17.08.2022, the Court admits the application filed by Oil Terminal against the defendant Dumitrescu Andrei Sebastian. It orders the defendant to pay to the complainant the amount of 17,850 lei representing court expenses in case no. 8452/118/2021, consisting of lawyer fee. With the right to appeal within 30 days of sentence delivery. By Civil Decision no. 8, pronounced on 01.03.2023, The Constanta Court dismissed as groundless the appeal filed by Dumitrescu Andrei Sebastian and ordered the complainant to pay to the defendant Oil Terminal SA the amount of 5,950 lei, as appeal expenses. The judgement is final. Dumitrescu appealed to the High Court of Cassation and Justice. Term: 05.12.2023. Judgement: The court suspends the judgment of the appeal filed by the defendant Dumitrescu Andrei Sebastian against the civil decision no. 7/2023 of March 1, 2023, pronounced by the Constanța Court of Appeal - Second Civil Section, for Insolvency and Litigation with Professionals and Companies, according the provisions art. 413 para. (1) point 1 of the Civil Procedure Code until the resolution of the appeal filed against the civil decision no. 8/2023 of March 1, 2023, issued in file no. 8452/118/2021. Definitive. In file 8452/118/2021 Dumitrescu appealed to the High Court of Cassation and Justice on 12.10.2023. Deadline: 10.10.2024. Judgement: The court dismisses the appeal filed by the complainant Dumitrescu Andrei Sebastian against the civil decision no. 8 of March 1, 2023, pronounced by the Constanta Court of Appeal, as groundless. It orders the complainant to pay to the defendant OIL TERMINAL S.A. the amount of 8,925 lei, as court expenses. Definitive.

11. File no. 2007/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Constanta Court to order the absolute full annulment of the EGSM Decision no. 4 / 21.03.2022. The following files were joined on this file: 2010/118/2022, 2011/118/2022, 2014/118/2022, 2018/118/2022, 2022/118/2022, 2029/118/2022. The case has a trial period on 03.10.2023: the court orders the suspension of the case trial until the final settlement of file 7054/118/2022. With right to appeal during the suspension. Appeal filed by Oil Terminal S.A. on 20.11.2023. Deadline at the Constanta Court of Appeal on 03.04.2024. Judgement: the court admits the appeal. It orders to quash the appealed conclusion and sends the case to the court of first instance for retrial. Deadline: 05.12.2024

12. File no. 2010/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Constanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Joined to file no. 2007/118/2022.

13. File no. 2011/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Pending for absolute full cancellation of the EGSM Decision no.4/ 21.03.2022. Connected to file no. 2007/118/2022.

14. File no. 2014/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Conbstanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Joined to file no. 2007/118/2022.

15. File no. 2018/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Conbstanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Joined to file no. 2007/118/2022.

16. File no. 2022/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Conbstanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Joined to file no. 2007/118/2022.

17. File no. 2025/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Conbstanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. Joined to file no. 2007/118/2022.

18. File no. 2016/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Request for summons by which the shareholder Dumitrescu Andrei Sebastian requests Conbstanta Court to order the absolute full annulment of the EGSM Decision no.4/ 21.03.2022. The sentence is pending. Judgement. It dismisses as groundless the application filed by the complainant Dumitrescu Andrei Sebastian against the defendant Oil Terminal SA. With the right of appeal to be submitted to the Constanța Court, civil section II, within 30 days from the communication. Appeal filed by the complainant Dumitrescu Andrei Sebastian on 06.12.2022. At the deadline of 04/05/2023, the Constanta Court of Appeal removes the case from file-case and sends it to the Bucharest Court of Appeal. At the deadline of 24.11.2023: Judgement: It orders the referral to the Constitutional Court with the resolution of the exception of unconstitutionality of the provisions of art. 12 of law no. 137/2002, by referring to art. 1 para. (3) and art. 1 para. (5) of the Romanian Constitution, exception invoked by the appelland-complainant Dumitrescu Andrei Sebastian through the meeting notes formulated on 9.11.2023. it dismisses the appeal as groundless. With no right to appeal regarding the solution regarding the exception of unconstitutionality and definitive regarding the dismissal given to the appeal.

19. File no. 1483/118/2022 pending before Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Pending for finding the cessation of the applicability of EGSM Decision no.4/ 21.03.2022. At the term of 20.09.2022, by Decision no. 979/202, the Constanta Court admits the exception of the inadmissibility of the request for summons. It dismisses the request filed by complainant Dumitrescu Andrei Sebastian against defendant Oil Terminal S.A. having as object the finding of cessation of all legal effects of the Decision of the Extraordinary General Assembly of Shareholders Oil Terminal SA no 4 / 12.06.2020, as groundless. With right of appeal within 30 days of communication. An appeal was filed. Term: 26.05.2023. Term: 10.04.2023 - Solution: Conclusion: It notes that, by conclusion no. 801/ 04.04.2023 pronounced by the High Court of Cassation and Justice, the relocation of the case was ordered. It removes the case from the docket and orders its submission to the Bucharest Court of Appeal. With no right of appeal. Pronounced by making the solution available to the parties through the court registry on 10.04.2023. Document: Final conclusion of council chamber 5/2023 of 10.04.2023. Solution: it admits the appeal. It cancels the civil sentence and sends the case for retrial to the Calarasi Court. With right to appeal within 30 days of communication. The appeal is filed at the Bucharest Court of Appeal. Document: Decision no. 914/2023 of 09.06.2023. Pending on 10.07.2024. It postpones sentence delivery ro 07.08.2024 Solution: it dismisses the request filed by complainant Dumitrescu Andrei Sebastian against OIL TERMINAL SA having as object the finding of cessation of all legal effects of the Decision of the Extraordinary General Assembly of Shareholders Oil Terminal SA no 4 / 12.06.2020. With right of appeal within 30 days of communication. An appeal was filed on 02.10.2024.

20. File no.18250/212/2016 pending before Constanta Court, complainant Staar Rating S.R.L., defendant Oil Terminal S.A., Action based on the liability of contract 16.411,20 lei, representing fixed allowance, 82,056 lei representing variable allowance, legal penalty interest and court expenses. Term: 04.05.2023 - Sentencing. Conclusions written in the meeting were submitted. It postpones the sentence delivery to 19.05.2023. Solution: It admits in part the request for summons filed by the complainant Staar Rating SRL against defendant Oil Terminal SA. It orders the defendant to pay to the complainant the amount of 16,411.20 lei representing a fixed indemnity due for the complainant's exercise of the position of manager of the defendant. It dismisses the head of claim for the payment of the variable allowance as groundless. It orders the defendant to pay to the complainant the amount of 6,845.71 lei as legal penalty interest for the fixed allowance related to March, April, May and June 2016 calculated until the date of the accounting expertise - 07.12.2022. It admits the expert's request to increase the fee by the amount of 1,000 lei and orders the complainant to pay the fee difference. It orders the defendant to pay

the complainant the amount of 1,283.91 lei representing the stamp duty related to the heads of claim that were admitted and 2,000 lei – final fee for the report of expertise. With the right of appeal within 30 days from the communication, which will be submitted to the Constanța Court. Document: Decision no. 4921/2023 of 19.05.2023. For this file, a provision of 109,597 lei was established.

21. File no. 2009/118/2023 pending before the Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for absolute full cancellation of the EGSM Decision no.10.03.2023. On term of 11.10.2023 Sentencing. It dismisses the request: Short solution: It admits the exception of the inadmissibility of the request. It dismisses the request for summons, as groundless. With right of appeal within 30 days since communication. Appeal filed by Dumitrescu on 08.02.2024. Short solution: CONCLUSION. It orders the case to be removed from docket and sends the file to Galati Court according to conclusion no. 935/23.04.2024 pronounced by the High Court of Cassation and Justice in file no.501/1/2024. Document: Final judgement (divestment) 121/2024 of 08.05.2024. Term: 02.10.2024 Sentencing: It admits the notification of the Constitutional Court filed by the complainants according to art. 29 paragraph 4 of Law no.47/1992: Romanian Constitutional Court is notified with the constitutional challenge of art. 111 paragraph 2, art. 114 of Law no. 31/1990 and art. 86 paragraph 4 of Law no. 24/2017, with reference to to the provision of art. 21 para. 1, 2 and 3 of the Romanian Constitution. It dismisses the appeal filed by complainant Dumitrescu Andrei Sebastian against Oil Terminal SA, as groundless. Final.

22. File no. 1673/118/2023 pending before the Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Object of file - Complaint against the resolution of the director of O.R.C. 494/10.02.2023. On 08.11.2023 - Sentencing: It rejects the application. The short solution: it admits the exception of lack of interest, invoked by response. It rejects the complaint filed by the petitioner Dumitrescu Andrei Sebastian against the respondents, the Trade Registry Office attached to the Constanta Court and Oil Terminal SA, as lack of interest. With right of appeal within 30 days of communication. No appeal was filed until 30.09.2024.

23. File no. 2872/118/2023 pending before the Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Object of file – Action for annulment of GSM Decision no. 4/18.04.2023. Term: 05.03.2024 - sentencing. Sentence delivery is postponed for 29.03.2024. Pursuant to art. 413 paragraph 1 point 1 of the Civil Procedure Code, it suspends the trial of the case until the final settlement of the cases no. 3656/118/2020, 2007/118/2022 and no. 2013/118/2022 of the Constanta Court. With right of appeal during suspension. Appeal for suspension filed on 22.04.2023. Deadline 06.09.2024: Sentence – It dismisses the appeal, as groundless.

24. File no. 2730/118/2023 pending before the Constanta Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Object of file – Application for summons requesting declaration of nullity of the Administrative Council Decision no. 9/20.01.2023. At the deadline of 05.10.2023: sentence: Based on art. 413 paragraph 1 point 1 Civil Procedure Code; it suspends the trial of the case until the final settlement of the cases no. 3656/118/2020 and no. 2013/118/2022 of the Constanta Court. With right of appeal during suspension. Appeal filed on 20.11.2023 by Oil Terminal S.A. At the deadline of 13.03.2024, the Constanta Court admitted the appeal. It cancels the appealed civil conclusion and sends the case to the court of first instance for retrial. Deadline: 28.05.2024 Sentence: It dismisses the request. The short solution: It admits the exception of inadmissibility. It dismisses the request for summons as inadmissible. With right of appeal within 15 days. The appeal request is submitted to the Constanta Court, under nullity sanction. Pronounced by making the solution available to the parties through the court registry, today, 28.05.2024. Document: Decision 618/2024 of 28.05.2024. On 15.07.2024 Dumitrescu Andrei Sebastian filed an appeal. Deadline 27.11.2024.

25. File no. 521/2/2023 pending before the Bucharest Court, complainant Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Object of file: complete annulment of the decision no. 46/17.01.2023 issued by FSA, main head of claims, not evaluable in cash; the complete annulment of the simplified prospectus related to the increase of the share capital with contribution in kind and in cash of Oil Terminal S.A., ancillary head of claim not evaluable in cash and obliging the defendants to pay court expenses. At the deadline of 12.02.2024 - sentence: It dismisses the request. The short solution: It rejects the exceptions of inadmissibility and lack of legal standing as groundless. It admits the exception of the defendant Viorel Sorin Ciutoreanu's lack of passive capacity to stand trial and consequently dismisses the summons against him as being formulated against a person without passive capacity to stand trial. It rejects the summons request as groundless. It orders the complainant to pay to the defendant Prime Transaction S.A. of the amount of 3,300 lei as court expenses (lawyer's fee). With right of appeal within 15 days of communication. Appeal filed on 21.03.2024. The file is in the regularization procedure at the High Court of Cassation and Justice. Deadline: 20.02.2025.

26. File no. 575/2/2023 pending before the Bucharest Court, complainant Dumitrescu Andrei Sebastian. The object of the file: Request for suspension of the execution of the FSA Decision. no. 46/17.01.2023 until the final resolution of the file no. 521/2/2023. Deadline: 08.02.2023 - Sentence. Solution: It rejects the action brought against the defendant Ciutoreanu Viorel Sorin, as being brought against a person without passive capacity to

stand trial. It rejects the exception of the inadmissibility of the action, as groundless. It rejects the exception of the lack of legal standing, as groundless. It rejects the request for suspension of execution, as groundless. It orders the complainant to pay to the defendant Prime Transaction S.A. the amount of 2,500 lei, as court expenses, consisting of the lawyer's fee. The decision is not final, it can be appealed within 5 days of communication. Appeal filed by Prime Transaction SA and Dumitrescu Andrei Sebastian. At the deadline of 17.01.2024 sentence: It rejects the appeal.

b) Provisions for employees benefits

	September 30, 2024	Year ended on December 31, 2023
Balance on the year' start	8,880,855	8,547,534
Constitutions during the year	-	1,607,177
Reversals during the year	(2,337,674)	(1,273,856)
Balance of the period' end	6,543,181	8,880,855

The provision for employee benefits, in balance on December 31, 2023, was partially reversed during 2024, with the granting of rights to employees at retirement, the date on which revenues were recorded from the cancellation of provisions, in the amount of 2,337,674 lei. On September 30, 2024, the company records provisions for employee benefits decreasing compared to December 31, 2023 by 2,337,674 lei.

This provision was calculated according to actuarial Report regarding the value of provisions for benefits granted to employees for retirements issued by S.C. RCOR.RO SRL according to Oil Terminal's service contract. According to Collective Labour Contract in force, the company shall pay to employees a contribution equal to a certain number of salaries depending on lengths of service.

Main actuarial assumptions used to calculate the value of the provision on 31.12.2023 were the following:

-employees mortality is based on the same table provided by the National Statistical Institute's mortality table.

-employees rotation rate is constant over time calculated on age and gender, established by modeling data provided by the company for the last 22 years, starting from 2000.

-morbidity rate is constant over time, calculated on age and gender, integrated in the mortality table used.

-rate of salary increase is constant during long period of time and recorded an increase of 1% each year.

-update rates are those provided by the European Insurance and Occupational Pensions Authority (EIOPA) for Romania, without considering volatility.

-the plan is not funded by the entity or by employees or third parties, except for early retirement, where the decision is influenced by the decision of the authorities.

c) Other provisions representing employees profit sharing

	September 30, 2024	Year ended on December 31, 2023
Balance on the year' start	1,066,861	1,059,224
Constitutions during the year	-	1,066,861
Reversals during the year	(1,066,861)	(1,059,224)
Balance of the period' end	-	1,066,861

On December 31, 2023, the Company recorded a provision for employee profit sharing from the net profit of 2023 in the amount of 1,066,861 lei, an increase compared to the previous year, based on the provisions of GO no. 64/2001 regarding the distribution of profit to commercial companies with full or majority state capital, with subsequent amendments and additions, MPFO no. 144/2005 regarding the approval of Specifications for determining the amounts subject to profit distribution and MPFO no. 418/2005 regarding some accounting specifications applicable to economic agents. In June 2024, the Company registered the payment obligation representing the employees profit sharing for the year 2023, based on the Decision of the Ordinary General Shareholders Meeting no. 5/26.04.2024, which approved the distribution of the employees' profit share from the net profit of the year 2023 of the amount of 1,066,861 lei. As a result, the provision constituted for the employees profit share was canceled for the amount of 1,066,861 lei and the employees profit share of the year 2023 was paid to the employees. The provision representing employees profit sharing has no balance on September 30, 2024.

d) Other provisions regarding mandate contracts

Other provisions regarding mandate contracts represent the variable component for non-executive managers, the General Director and the Financial Director:

	September 30, 2024	Year ended on December 31, 2023
Balance on the year' start	2.659.289	-
Constitutions during the year	-	2.659.289
Reversals during the year	(2.659.289)	-
Balance of the period' end	-	2.659.289

By the Decision of the Ordinary General Shareholders Meeting (OGSM) no. 12/27.04.2023, 7 members of the Oil Terminal SA' Board of Directors (non-executive managers) were appointed, with the term of office of 4 (four) years, starting from 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011. The composition of the Board of Directors is presented in Note no.1.

By the Decision of the Board of Directors no. 72/19.06.2023, in accordance with the provisions of GEO no. 109/2011, the General Director of the company is appointed, with a mandate contract of 4 years, starting from 20.06.2023.

By Decision of the Board of Directors no. 73/19.06.2023, in accordance with the provisions of GEO no. 109/2011, the Financial Director of the company is appointed, with a mandate contract of 4 years, starting from 20.06.2023.

In June 2024, the Company registered the payment obligation representing the variable component for the non-executive managers of the Board of Directors, the General Director and the Financial Director, related to the year 2023, including the work insurance contribution based on the Decision of the Ordinary General Shareholders Meeting no. 6/26.04. 2024, which approved the granting of the variable component for the non-executive managers of the Board of Directors, the General Director and the Financial Director for the year 2023. Simultaneously with the granting of the variable component related to the year 2023, according to the approved mandate contracts and the General Shareholders Meeting Decision no. 6/26.04.2024, the established provision was canceled and revenues from the cancellation of the provision were recorded. The provision established in connection with the mandate contract does not show a balance on September 30, 2024.

35. Subventions

	September 30, 2024	Year ended on December 31, 2023
Balance on the year' start	210,158	160,871
Constitutions during the year	2,622	87,090
Consumed during the year	(41,162)	(37,803)
Balance of the period' end	171,618	210,158

The amount of 171,618 lei remaining in balance on September 30, 2024 represents fixed assets inventory pluses, not depreciated, in the amount of 171,553 lei and revenues in advance, in the amount of 65 lei.

36. Information regarding cash flows

The net cash flow from the operating activity in the period 01.01.2024-30.09.2024 is 45,498,657 lei, increasing compared to the period 01.01.2023-30.09.2023 by the amount of 28,052,672 lei.

The cash flow from the investment activity mainly includes payments for investments in fixed assets, in amount of (31,999,927) lei on September 30, 2024 and (60,726,542) lei on September 30, 2023.

Cash flow from financing activities is represented by cash inflows from long-term loans and cash outflows representing payments on long-term loans.

The financing flow on September 30, 2024 is in the amount of (4,415,608) lei, decreasing compared to the similar period of the previous year with the amount of 59,726,457 lei. For the period 01.01.2024-30.09.2024 cash inflows from loans are recorded in the amount of 20,529,719, decreasing compared to the period 01.01.2023-30.09.2023 by 35,364,351 lei, and payments representing long-term loan repayments are worth (15,365,538) lei in the period 01.01.2024-30.09.2024 compared to (4,271,560) lei registered in the period 01.01.2023-30.09.2023.

Dividend payments were in the amount of (9,579,789) lei in the period 01.01.2024-30.09.2024 and (9,486,321) lei in the period 01.01.2023-30.09.2023.

37. Management of risks

The macroeconomic environment

The macroeconomic environment continues to be influenced by the effects of uncertainty at the global level,

especially those aimed at possible new fragmentation of trade relations between states.

It is expected that the pace of economic expansion will remain relatively low compared to historical standards in the following periods, against the background of the persistent effects of the Russian invasion of Ukraine, the emergence of new geopolitical tensions in the Middle East, but also the increasingly pronounced trends of geoeconomic fragmentation.

The Company has implemented and developed a risk management process that facilitates the efficient and effective achievement of its objectives, leading to the reduction of risks as much as possible without unduly affecting the competitiveness and flexibility of the Company's activity.

The company is exposed, by its operations to the following risks:

- capital risk
- credit risk
- currency exchange risk
- liquidity risk
- associated risks regarding the defined objectives' achievement
- price risk
- interest rate risk

a. Capital risk

Oil Terminal SA continuously manages to ensure the resources optimal valorification according to risks exposure and to determine a maximum earning for shareholders.

The structure of the engaged capital is made of own capitals including: social capital, other own capital elements, result reported representing surplus achieved from reevaluation reserves, reported result from IAS application for the first time, less IAS 29, legal reserves, reserves from reevaluation, other reserves and year result, according to presentation in Report of own capitals and debts alteration including loans on long term presented in note 28.

Capital risk management is part of the company business management and is reported to the permanent review of the company' indebtedness degree.

The indebtedness degree as report between debts on short term/own capitals was of 0.106 on September 30, 2024 and 0.106 on September 30, 2023.

The company management regularly reviews the capital structure and reports of risks, covering capital cost and risks associated with each capital category included.

b. Credit risk

Credit risk is the risk of financial loss for the company arising when a client or a business partner doesn't succeed to achieve contractual obligations.

The company is exposed mainly to credit risk arisen from the services supplied to the clients.

Annually, the contracts content regarding the services supplies for all liquid petroleum products are approved by National Agency of Mineral Resources' Order. In these contracts, the commercial terms to fulfill the service supplied by the company to clients are presented:

- payment of services supplied in maximum 30 days;
- accessories calculation (penalties and delay interests) for the clients' failure to pay in contractual terms;
- in certain well defined situations, contractually, the revenues are cashed in advance;
- if the invoices are not paid within the term stipulated in contract, the company has the right to retain the transited cargo, until the payment of amounts due by the clients.

c. Foreign currency risk

Currency risk occurs when the company concludes transactions expressed in another currency than those functional one. It depends on decision factors outside the company, namely the Romanian National Bank policy regarding the currency evolution in a certain period of time.

The company' exposure to currency risk expressed in lei is as follows:

September 30, 2024	Lei Value	Euro Value	USD Value	GBP Value
Cash and cash equivalents	479,018	91,093	5,337	345
External clients	10,587,095	1,515,884	684,948	0
Net exposure in the financial position	11,066,113	1,606,977	690,285	345

Oil Terminal operates with foreign currency for external clients and is exposed to changes in the exchange rate of the euro against the Romanian leu.

d. Liquidity risk

The risk of liquidity arises from the management of working capital and the financing expenses and main amount reimbursement for the company' credit instruments.

Oil Terminal' policy is to ensure that it always disposes enough cash to allow the financial obligations complying to third parties (materials, services suppliers, employees, banks, state financial institutions, etc) when these obligations are due for payment.

To achieve this objective, the company took the following measures:

- monitoring of cashings in contractual term;
- keeping of a cash balance to satisfy the payments necessities;
- issuing of a cash flow, weekly.

By applying the above-mentioned measures, the company has enough liquid resources to achieve its obligations in all reasonable predicted situations.

The liquidity indicators provides the guarantee to cover the current debts from current assets.

The current liquidity represents the ratio between the curent assets and the current debts, recording on September 30, 2024 the value of 1.66 compared to 1.70 on September 30, 2023.

The immediate liquidity (acid test) represents a ratio between the diminished current assets by stocks and the current debts, this indicator' value being 1.63 on September 30, 2024 compared to 1.67 on September 30, 2023.

e. Associated risks regarding the stated objectives achievement

1.1. On 30.09.2024, Oil Terminal S.A. continued the implementation, maintenance and development of the internal managerial control system, through the action directions of the Program for the development of the internal managerial control system for the year 2024, having as a regulatory basis the provisions of the S.G.G. Order. no. 600/2018 regarding the approval of the Internal Managerial Control Code of public entities, as well as the provisions of Government Ordinance no. 119/1999 regarding internal/managerial control and preventive financial control, republished, with subsequent amendments and additions.

1.2. Also, as a result of the risk analysis carried out at each trimester monitoring, it follows that, a number of 117 risks are managed at the company level, as they resulted based on the risk analysis and assessment carried out on June 30, 2024. These risks are associated both with the specific objectives/activities/processes of the company's departments, as well as the objectives of the partial strategies resulting from the company's development strategy, being ranked according to the level of risk tolerance according to the following classification:

- **101** risks of „tolerable” level – **86,32 %**
- **15** risks of „high tolerance” level – **12,82 %**
- **1** risk of „low tolerance” level - **0,86 %**
- **0** risks of „intolerable” level – **0 %**

1.3. Based on the critical analysis of the company's centralized risk register, revised on the reference date of June 30, 2024, as well as in relation to the level of risk tolerance approved regarding the current quarterly risk monitoring period carried out on 30.09.2024, respectively risk analysis which maintains its validity and which is subject to continuous monitoring until the next risk assessment planned to be carried out on the reference date 31.12.2024, we note that the evolution of the risks to be managed maintain the following directions:

- increase in the total number of risks to be managed through the risk register at the company level, respectively on June 30, 2024, a total number of 117 risks are managed through the risk register, compared to 115 risks identified in the previous risk assessment made on December 31, 2023, as a result of the introduction and maintenance of a no. of 2 new risks by two functional structures within the company;
- the increase in the number of risks classified at the "tolerable" level of toleration, i.e. on June 30, 2024, a number of 101 "tolerable" level risks were kept for management through the risk register, compared to the 99 risks identified in the previous risk assessment carried out on December 31, 2023, as a result of identifying and keeping on record a no. of 2 new risks of "tolerable" level by two functional structures within the company;
- the constant maintenance of the number of risks classified at the "high tolerance" tolerance level, i.e. on June 30, 2024, a number of 15 "high tolerance" level risks were registered, as found and managed at the previous assessment that was recorded on December 31, 2023;
- the constant maintenance of the number of risks classified at the "low tolerance" level, i.e. on June 30, 2024, 1 "low tolerance" level risk was registered, as found and managed in the previous assessment which was registered on December 31, 2023;
- no risks were identified as being classified at the "intolerable" tolerance level

1.4. The evolution and tendency of the residual risk exposure of the 117 risks to be managed according to the company's Risk Register, on June 30, 2024, compared to the evolution of the residual risk exposure recorded at the previous risk assessment carried out on December 31, 2023, are as follows:

- 115 risks keep their exposure to residual risk constant compared to the previous assessment;
- on June 30, 2024, with reference to the previous assessment on December 31, 2023, no risks increased or decreased exposure to residual risk;

- on June 30, 2024, a number of 2 new risks were identified and recorded by risk documentation, and were sent for management by two company's functional structures;
- on June 30, 2024, no risks were proposed for elimination from the Risk Register.

1.5. For good risk management, the leaders of the company's functional structures, under the direct coordination of the hierarchically superior Executive Management and the SCIM Monitoring Commission, adopted and implemented the risk strategies and internal control measures considered appropriate and effective, based on the analyses, monitoring, evaluations and risk documentation carried out at the structure level within the own risk management teams, with the role of leading to the elimination of the causes and to ensure that the risks that could influence the non-achievement of the defined objectives are kept under control, as well as to be able to manage the premises of maintaining risk exposure strictly within the level of risk tolerance and within the limits of risk tolerance approved by the company's management.

f. Price risk

The company's exposure to price risk is monitored through management accounting and cost calculation activity, which includes the following aspects:

- the company's production expenses;
- the classification and behavior of expenses in relation to the factors that generate them and their particularity;
- presetting the level and cost structure for each individual service, as well as for the entire planned service;
- the current analytical recording of production expenses for periods of management and calculation of the indicators required by the calculation methods used at a given time;
- comparative analysis of the level and structure of production expenses and implicitly, of the costs calculated on their basis, aiming to optimize decisions in the process of managing the value side of the service.

The calculation of costs is the basis of the establishment of service tariffs within the company and represents the main tool in the action of prospection, identification and mobilization of the company's internal reserves. By periodically tracking the dynamics of costs per conventional ton of product, a balance is ensured between the average cost per ton of product and the average income achieved on the same unit of measure, so that the services performed are efficient and bring a value surplus.

g. Risk of interest rate

In view to manage the interest rate risk, the company debts are permanently monitored for the due dates, by clients cashing policy providing the resources necessary for debts payment.

Operational cash flows are affected by interests rate variations, mainly due to loans contracted on long term. The company has significant long term loans, with variable interest, exposing it to a cash flow risk.

38. Off-balance elements

On September 30, 2024 the followings off-balance elements are registered in accounts:

- a. Stocks of crude oil, petroleum products, chemical products, property of Oil Terminal clients, evidenced as material values received or kept in custody;
- b. Stocks of other materials put into use, in the amount of 12,084,040 lei;
- c. Public goods received under administration, concession and rent - represent public goods according to the Oil Concession Agreement for the exploitation of tanks, crude oil and petroleum products transport pipelines, pumping facilities and other related facilities and equipment, concluded between The National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide - ANRMPSG and Oil Terminal, in the amount of 59,775,951 lei;
- d. Other values off the balance sheet representing fixed assets approved to be out of use, in the amount 1,437,119 lei;
- e. Other values off the balance sheet representing assets with historical value, in the amount of 26,000 lei;
- f. Bills and guarantees received representing performance guarantees, in the amount of 17,180,857 lei
- g. Fixed assets taken on rent, in the amount of 321,790 lei;
- h. Other values off the balance sheet: the value of assets received in leasing, in the amount 12,232,324 lei;
- i. Other values off the balance sheet: investment financing sources and investment expenses in the amount of 2,779,388 lei;
- j. Contingent assets in the amount of 465,282 lei;
- k. Guarantees and guarantees granted, in the amount of 260,904,182 lei;
- l. Other values off the balance sheet: petroleum products handed over by the authorities, worth 85 lei;
- m. Other values off the balance sheet: disability fund 433,910 lei
- n. Interest to be paid, related to leasing contracts, 1,845,496 lei.

39. Result per share

On September 30, 2024 and on September 30, 2023, result per share is:

	September 30, 2024	September 30, 2023
Profit of financial year	45,263,064	23,666,270
Other elements of overall result:		
Elements not being reclassified as profit and loss, from which:		
Earnings from ceased/scrapped assets revaluation	1,156,929	(199,431)
Surplus from assets revaluation	4,819	117,308
Debt regarding deferred profit	(4,819)	(117,308)
Debt regarding deferred profit	1,156,929	199,431
Total of overall result	46,419,993	23,466,839
Ordinary shares number on the period end	2,997,177,132	2,997,177,132
Ordinary shares number on the period start and end (ordinary shares average number)	2,997,177,132	2,357,979,429
Main result per share (lei/share)	0.01548790	0.00782965
Diluted result per share (lei/share)	0.01548790	0.00995210

The existing subscribed and paid-up capital on 31.12.2022, in the amount of 58,243,025.30, was increased as a result of the completion on March 8, 2023 of the subscriptions according to the "Simplified prospectus related to the increase of the capital with contributions in kind and in cash of Oil Terminal SA" approved by the Financial Supervisory Authority (FSA) by Decision no. 46/17.01.2023, with 241,474,687.90 lei, representing a number of 2,414,746,879 new shares, with a nominal value of 0.1 lei /action, of which:

- cash contribution, in the amount of 13,174,659.70 lei, representing a number of 131,746,597 shares at the nominal value of 0.1 lei/share;
 - the contribution in kind, subscribed and paid by the Romanian State through the Ministry of Energy, in the amount of 228,300,028.20 lei, respectively a number of 2,283,000,282 shares, with a nominal value of 0.1 lei/share.
- The subscribed and paid-up capital, resulting after the increase by 241,474,687.90 lei, becomes 299,717,713.20 lei (58,243,025.30 lei + 241,474,687.90 lei) divided into a number of 2,997,177,132 shares (299,717,713.20 lei/ 0.1 lei/ share).

Calculation of main result per share (lei/share)

	September 30, 2024	September 30, 2023
- overall result	46,419,993	23,466,839
- ordinary shares number on the period end	2,997,177,132	2,997,177,132
- main result per share (lei/share)	$\frac{46.419.993}{2.997.177.132} = 0,01548790$	$\frac{23.466.839}{2.997.177.132} = 0,00782965$

Calculation of diluted result per share (lei/share):

	September 30, 2024	September 30, 2023
- overall result	46,419,993	23,466,839
- ordinary shares average number	2,997,177,132	2,357,979,429
- diluted result per share (lei/share)	$\frac{46.419.993}{2.997.177.132} = 0,01548790$	$\frac{23.466.839}{2.357.979.429} = 0,00995210$

Calculation of the average number of ordinary shares for the period January 1, 2023 - September 30, 2023, according to International Accounting Standard (IAS) 33 "Earnings per share":

Date		Number of shares
01.01.2023	Balance at the 2023 year's start	582,430,253

14.03.2023	New shares issuance by contribution in kind	2,283,000,282
14.03.2023	New shares issuance by cash	131,746,597
14.03.2023	Total of new shares issuance	2,414,746,879
30.09.2023	Balance at the end of trimester III of 2023	2,997,177,132
Calculation of ordinary shares average number (582,430,253 x 72 zile/272 zile) + (2,997,177,132 x 200 zile/272 zile) = 2,357,979,429		2,357,979,429

40. Contingent assets and debts

On September 30, 2024 the company has contingent assets in an amount of 465,282 lei, representing current litigations.

On September 30, 2024, the company is involved in 72 current litigations, from which 20 litigations as complainant, and 52 litigations as defendant.

For 16 litigations, the company constituted provisions described in Note 34.

On September 30, 2024 the company has no contingent debts.

41. Further events

I. Shareholders General Meeting's Decisions of 21.10.2024

- By the Ordinary General Shareholders Meeting (OGSM)'s Decision no. 11/21.10.2024, the company's Managers Report for Semester I 2024, completed on June 30, 2024, drawn up in accordance with art. 67 of the Law no. 24/2017(r1), art. 128 of FSA Regulation no. 5/2018 (Annex no. 14), art. 55 paragraph (1) of GEO no. 109/2011.
- By the Ordinary General Shareholders Meeting (OGSM)'s Decision no. 12/21.10.2024, the Rectified Budget of Revenues and Expenses 2024 was approved.
- By the Ordinary General Shareholders Meeting (OGSM)'s Decision no.13/21.10.2024, the value of 1,000,000 euros was approved, representing the compensation limit related to the civil liability insurance policy for the company's managers in office, with Oil Terminal SA as the sole beneficiary of the insurance benefits.

The notes numbered from 1 to 41 are integral part of the simplified interim financial statements revised on 30.09.2024 and were issued by the company on 12.11.2024 and signed in its behalf by:

Chairman of the Board of Directors,
Gheorghe Cristian Florin

General Director,
Ciutoreanu Viorel-Sorin

Financial Director,
Frangu Adriana

Chief of Accounting Dept.,
State Ana Maria



Sediul social: Piața Presei Libere, Nr. 1,
Corp D1, Et. 6, camerele nr.16,17,18, Sector 1, București
Cont RO63INGB0000999904579050
ING BANK Agenția Cerna Brașov
Cont Trez RO76TREZ7015069XXX012606
TREZORERIA mun. București, sector 1

J40/14586/2008
CUI RO24390741
Tel. 0732126421
Tel.fix 0268475755
Tel. fax 0268475755
transilvaniaaf@yahoo.com
www.transilvania-audit.ro

Adresa corespondență: punct de lucru - Brașov, str. Oașului nr.14,et. 1, apt.4, județ Brașov, cod poștal

500209

REVIEW REPORT ON SIMPLIFIED INTERIM FINANCIAL STATEMENTS

To Shareholders,
OIL TERMINAL S.A. Constanta

Introduction

We have revised the attached simplified interim financial statements of OIL TERMINAL S.A. ("The Company") as at 30th of September 2024, which include the statement of financial position, statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the simplified interim financial statements.

The company's management is responsible for the preparation and presentation of these simplified interim financial statements, prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.

It is our responsibility to express a conclusion on these simplified interim financial statements, based on the review performed.

Area of applicability of the review

We performed the review in accordance with International Standard for Review

Assignments 2410, "Review of Interim Financial Statements by an Independent Auditor of the Entity".

A review of the simplified interim financial statements shall consist of investigations, in particular of the persons responsible for the financial statements and of the analytical procedures, as well as other review procedures.

The scope of a review is significantly smaller than that of an audit conducted in accordance with International Standards on Auditing, and therefore we cannot be assured that we will address any significant issues that may be identified in an audit.

Therefore, we do not express an audit opinion.

Conclusion

Based on the review carried out, nothing has come to our attention in the sense that the simplified interim financial statements attached do not provide a true and fair view of all the material aspects of the simplified financial position of the "Company" at 30th of September 2024 and the simplified financial performance for the third quarter, concluded on that date, in accordance with International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union.



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Other aspects

The simplified interim financial statements as of 30th of September 2023, were reviewed by us, and We issued an unreserved report, on October 27th, 2023.

This report is addressed exclusively to the shareholders of the "Company" and is prepared in order to submit the quarterly report to the Financial Supervisory Authority and to the Bucharest Stock Exchange. Our review was carried out in order to be able to report to the shareholders of "Company", those aspects that we must report in a review report and not for other purposes.

To the extent permitted by law, we accept and assume no responsibility other than to the "Company" and its shareholders as a whole, for our review, for this report or for the conclusion formed and formulated.

Transilvania Audit & Fiscality S.R.L.
Financial Auditor,
Drăgoi Antoanella Mariyeane

CAFR audit company authorization no. 1020/2010

ASPAAS (Authority for Public Supervision of the Audit Activity) serial authorization 141434/2024

Report date: November, 04th, 2024

OIL TERMINAL SA' MANAGERS REPORT

**For the Third Quarter 2024
Ended on September 30, 2024**

(period 01.01.2024 - 30.09.2024)

1. COMPANY PRESENTATION

1.1. Report and issuer identification data

Quarterly Report prepared in accordance with- **Article 69** of Law no.24/2017(r1) on issuers of financial instruments and market operations, republished - **Article 130** of FSA Regulation no.5/2018 on issuers of financial instruments and market operations, **Annex no.13**

Report date	November 12, 2024
Company name	OIL TERMINAL SA
Social headquarter	Constanta, no.2 Caraiman Street
Telephone / fax number	0040 241 702600 / 0040 241 694833
Unique registration code Trade Register Office	RO 2410163
Order number in the Commercial Register	J/13/512/1991
Subscribed and paid-up share capital	299,717,713.20 Lei
Regulated market on which issued securities are Traded	Bucharest Stock Exchange, Standard category
Main characteristics of the securities securities issued per share	2,997,177,132 shares with a nominal value of 0.10 RON per share, registered, indivisible, with equal voting rights, freely tradable on the Bucharest Stock Exchange under the symbol OIL
LEI code (Legal Entity Identifier)	315700QNENQ53MELTT73
Applicable Accounting Regulations	Order of the Ministry of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards
Auditing	Reviewed Interim Simplified Financial Statements as of September 30, 2024
Reporting Currency	Romanian Leu (RON) - all amounts are in RON, unless otherwise indicated

1.2. Shareholding

The consolidated consolidated synthetic structure of the holders of financial instruments as of September 30, 2024, according to the data provided by the Central Depository SA Bucharest, is as follows:

Shareholder name	Number of shares	Total nominal value	Holdings (%)
THE ROMANIAN STATE THROUGH THE MINISTRY OF ENERGY	2,630,258,255	263,025,825.5	87.76%
Legal Entities	81,384,269	8,138,426.9	2.71%
Individuals	285,534,608	28,553,460.8	9.53%
Total capital	2,997,177,132	299,717,713.2	100.00%

The share capital of OIL TERMINAL as of September 30, 2024 is RON 299,717,713 and is divided into 2,997,177,132 registered shares, each with a nominal value of LEI 0.10 per share.

The company is listed on the Bucharest Stock Exchange, Standard category, stock symbol OIL.

Since 09.02.1998, the shares of OIL TERMINAL SA are traded on the regulated spot market administered by the Bucharest Stock Exchange, Main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the Bucharest Stock Exchange indices: BET-NG and BETPlus...

The company OIL TERMINAL has not carried out any transactions involving its own shares and as a result the company does not own any own shares.

2. OIL TERMINAL - EXECUTIVE SUMMARY

As of the date of this Activity Report, the Revised Budget of Revenues and Expenses for 2024, approved by the Board of Directors through Decision no. 90/16.09.2024, has been approved by OGSM Decision no. 12/21.10.2024.

It is worth mentioning that the revised Budget of Revenues and Expenses for 2024 was based on the updated physical program, both in terms of quantity and value, for the year 2024, which increased from 8,063 thousand tons to 9,438 thousand tons, as approved by the Board of Directors through Decision no. 86/27.08.2024.

2.1. Physical program of benefits

Achieved 1-9/2024	Budget of Revenues and Expenses 1-9/2024	▲ ▼ % ¹	Indicators (thousand tons)	Achieved 1-9/2024	Achieved 1-9/2023	▲ ▼ % ²
7,654	7,383	▲ 103.7	Quantities disbursed, of which:	7,654	6,130	▲ 124.9
3,572	3,002	▲ 119.0	Crude Oil	3,572	2,380	▲ 150.1
287	348	▼ 82.5	Petrol	287	333	▼ 86.2
3,246	3,628	▼ 89.5	Diesel	3,246	2,788	▲ 116.4
70	54	▲ 129.6	Fuel Oil	70	143	▼ 49.0
479	351	▲ 136.5	Chemicals	479	486	▼ 98.6

¹1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

²1-9/2024 achieved /compare to 1-9/2023 achieved

The actual physical program for the period January-September 2024 was 3.7% higher than the approved level for the 9-month period and 24.9% higher compared to the level achieved in the same period of 2023.

2.2. Main economic and financial indicators

The level of the main budget indicators achieved in the 9 months of 2024 compared to the level approved by the Budget of Revenues and Expenses 2024 and to the same period of the previous year.

Achieved 1-9/2024	Budget of Revenues and Expenses 1-9/2024	▲ ▼ % ¹	Indicators (thousand tons)	Achieved 1-9/2024	Achieved 1-9/2023	▲ ▼ % ²
352,417	338,579	▲ 104.1	Turnover	352,417	258,204	▲ 136.5
61,221	42,553	▲ 143.9	Operating Profit	61,221	34,353	▲ 178.2
74,389	56,456	▲ 131.8	EBITDA	74,389	46,475	▲ 160.1

(8,305)	(11,680)	▼ 71.1	Financial Result	(8,305)	(7,320)	▲ 113.5
52,916	30,873	▲ 171.4	Gross Profit	52,916	27,033	▲ 195.7
45,263	26,204	▲ 172.7	Net Profit	45,263	23,666	▲ 191.3
15%	9.1%	+ 5.9 p.p.	Gross Profit Margin (%CA)	15%	10.5%	+4.5 p.p.
1,015	1,030	▼ 98.5	Average Number of Employees (persons)	1,015	992	▲ 102.3
348,060	329,737	▲ 105.6	Value Productivity (lei/person)	348,060	262,643	▲ 132.5

¹1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

²1-9/2024 achieved /compare to 1-9/2023 achieved

2.3. Investments

Main Investment Objectives from the Investment Program for the period January-September 2024:

- Construction of a tank with a capacity of 55,000 m³ - South Platform Section
- Construction of a technological installation to connect the 55,000 m³ tank to the manifold in the 3x50,000 m³ tank park area
- Modernization of tank T26, capacity 31,500 m³ - South Platform Section (execution)
- Modernization of tank T29, capacity 50,000 m³ - South Platform Section (execution)
- Construction of tank 30P, capacity 10,000 m³ - Port Platform Section (design and execution)
- Reconstruction of the rail ramp for unloading fuel oil from rail tankers, storage, and pumping to ships - South Platform Section
- Fuel oil loading installation into rail tankers, line 1 - South Platform Section (execution)

2.4. Company stock market indicators

The information presented on the stock market indicators of Oil Terminal SA as at 30 September 2024 was taken from the September 2024 Monthly Bulletin communicated by the Bucharest Stock Exchange.

On September 30, 2024, the shares were traded at RON 0.1210 per share (closing price).

Issue Information	
Total Number of Shares	2,997,177,132
Nominal Value	0.1000
Share Capital	299,717,713.20
Stock Market Indicators as of 30.09.2024 according to the Bucharest Stock Exchange	
Capitalization	362,658,432.97
PER	14.43
P/BV	0.61
EPS	0.01
DIVY	2.65
Gross Dividend (2023)	0.003203

3. ANALYSIS OF COMPANY ACTIVITY

3.1. Analysis of operational activity

3.1.1. Regulatory framework

The main activity of Oil Terminal SA falls under CAEN code 5224 - Handling, which involves providing services related to the reception, loading, and unloading of crude oil, petroleum products, petrochemicals, liquid chemicals, as well as other finished products or liquid raw materials for import, export, and transit.

The company's core operational activity is primarily regulated by the provisions of the Petroleum Law no. 238/2004 and the Petroleum Concession Agreement concluded with the National Agency for Mineral Resources (ANRM), approved by Government Decision no. 886/2002.

3.1.2. Core activity

Elements Impacting Revenues from Core Activity

- Tariffs

For services rendered to clients, the company applies both regulated tariffs (approved by the Order of the President of the National Agency for Mineral Resources [ANRM], in accordance with the Petroleum Concession Agreement between the Agency and the Company, based on Government Decision no. 886/2002) and unregulated tariffs (approved according to the provisions of the company's Constitutive Act).

The regulated tariffs applied by the company during the period 01.01.2024 - 30.09.2024 for services related to crude oil, diesel, biodiesel, and gasoline are those approved by ANRM Order no. 343/18.12.2023, effective from 01.01.2024, and published in the Official Gazette, Part I, no. 1159/21.12.2023.

Other tariffs charged by the company, such as services related to fuel oil, chemicals, rents, various laboratory analyses, and railcar handling, are unregulated tariffs, approved in accordance with the provisions of Article 18, paragraph (4.1) of the company's Constitutive Act.

- Rectification of the Budget of Revenues and Expenses for 2024

The Budget of Revenues and Expenses for 2024 was approved by the General Assembly of Shareholders (OGSM) through Resolution no. 2/23.02.02.2024, in accordance with the provisions of Government Ordinance no. 26/2013.

After the approval date, the company promoted a budget rectification project for 2024, taking into account the following considerations:

- Positive results of budget execution as of 30.06.2024, compared to the approved level for this period, as well as the favorable evolution of the main budget indicators during **Semester II 2024**.
- Increase in revenues from services rendered during **Semester II 2024**, exceeding the initially approved level.
- Increase in the funding source for investments during the period 2024-2026, approved through OGSM Resolution no. 9/12.08.2024.

Through OGSM Resolution no. 12/21.10.2024, the rectified Budget of Revenues and Expenses for 2024 was approved, as endorsed by the Board of Directors through Decision no. 90/16.09.2024.

3.1.3. Other activities

Other activities, accounting for 1.3% of the company's turnover, include rental of fixed assets, wagon handling, waste sales, etc.

3.1.4. Evaluation of operational activity

As of 30.09.2024, total revenues increased by 35.2% and turnover grew by 36.5% compared to the first 9 months of 2023.

1-9 / 2024 (thousand lei)	% ¹	% ²	Services / Products	1-9 / 2023 (thousand lei)	% ¹	% ²
204,675	58	58	Diesel	144,986	56	55
100,173	28	28	Crude oil	54,332	21	21
17,001	5	5	Chemical products	17,544	7	7
14,110	4	4	Gasoline	8,483	3	3
6,465	2	2	Fuel oil	22,976	9	9
9,993	3	3	Other products and services	9,883	4	4
352,417	100	-	Turnover	258,204	100	-
1,835		-	Other operating and financial revenues	3,800		1
354,252	-	100	Total revenues	262,004	-	100

¹ % in turnover

² % in total revenues

3.1.5. Procurement

The procurement activity within Oil Terminal is carried out in accordance with the updated Internal Procurement Regulation, approved by the Board of Directors' Decision no. 83/14.08.2024, the Operational Procedure for the preparation and update of the Annual Procurement Program, code PO-09.01, the Operational Procedure for conducting procurement procedures within Oil Terminal, code PO-09.02, and the System Procedure for Supply Chain Management, code PS-08-12.

The company procures investment works, repairs, maintenance services, independent machinery, materials, utilities, security services, environmental services, auditing services, evaluation services, etc.

As a service provider, Oil Terminal does not hold inventories of raw materials, and the technical-material supply activity is mainly carried out from domestic sources, with the aim of ensuring materials for repair, maintenance, occupational safety, administrative activities, equipment, fuel for the operation of its own fleet, and the operation of railway locomotives.

Through letter no. 4820/21.07.2016, the National Authority for Public Procurement (ANAP) informed that Oil Terminal is not considered a contracting authority/entity under Laws no. 98-100/2016 on public procurement and is not obliged to apply them.

3.1.6. Mergers and reorganizations of the company, acquisitions and disposals of assets as of 30.09.2024

During the period from 01.01.2024 to 30.09.2024, no mergers, reorganizations of the company, acquisitions, or disposals of assets took place.

The company does not have any subsidiaries either domestically or abroad.

As of 30 September 2024, Oil Terminal is not part of a group, does not have relationships with subsidiaries or affiliated entities, and does not hold stakes in other companies.

3.2. Capital expenditure

Investment Activity within Oil Terminal SA

The investment activity within Oil Terminal SA is carried out in two main directions:

1. Investment objectives for the company's own assets.
2. Investment objectives related to the public domain, according to the Minimal Program for the rehabilitation and modernization of the oil terminal, annexed to the Petroleum Concession Agreement concluded with the National Agency for Mineral Resources.

For the year 2024, the planned investment expenditures total 128,793 thousand LEI, financed from investment funding sources, which include loan repayments for investments amounting to 9,256 thousand LEI, and investment expenditures of 119,537 thousand LEI, which represents the annual target to be achieved by 31.12.2024.

As of 30.09.2024, the total realized investment expenditures amounted to 36,958 thousand LEI, which is 35.3% lower than the planned amount (57,082 thousand LEI) and 6.9% lower than the realized funding source level.

The breakdown of investment expenditures is as follows:

- Completed investment objectives amounted to 30,098 thousand LEI, compared to the planned 50,222 thousand LEI, representing a decrease of 40.1%. The main reasons for not achieving the planned level are as follows:

- For the construction of a 10,000 m³ tank - SP Port - the institutions authorized to issue the approvals requested by the urban planning certificate issued the respective approvals beyond the legal deadline, which also determined the delay in obtaining the construction permit after 30.09.2024.
- For the modernization of tanks T26 and T29 - South SP – the impossibility of decommissioning the tanks until 30.09.2024, considering the quantitative peak achieved in quarter 3 for the import of crude oil (increase by 6% compared to the quantities scheduled in quarter 3 and 19% more, respectively, compared to the scheduled quantities at 9 months).

- Loan repayments amounted to 6,860 thousand LEI, in line with the planned level.

As of 30.09.2024, the level of realized investment objectives (30,098 thousand LEI), excluding loan repayments for investments, was 47.2% lower (-26,946 thousand LEI) compared to the same period in 2023 (57,044 thousand LEI).

Budget of Revenues and Expenses Year 2024	1-9 / 2024			Type of investment (thousand lei)	Achieved 1-9/2024	Achieved 1-9/2023	(%) ²
	Budget of Revenues and Expenses	Achieved	(%) ¹				
85,124	38,263	29,638	77.5	Oil Terminal	29,638	61,264	48.4
10,124	9,422	9,422	100.0	Investments in progress	9,422	49,702	19.0
28,484	11,216	6,418	57.2	New investments	6,418	55	11,669.1
32,760	8,010	4,183	52.2	Modernizations	4,183	3,915	106.8
4,500	2,755	2,755	100.0	Facilities	2,755	3,320	83.0
9,256	6,860	6,860	100.0	Investment loan installment repayments	6,860	4,272	160.6
43,669	18,819	7,320	38.9	Public Domain	7,320	52	14,076.9
0	0	0	0	Investments in progress	0	52	0
43,669	18,819	7,320	38.9	Modernizations	7,320	0	-
128,793	57,082	36,958	64.7	Total	36,958	61,316	60.3

¹ 1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

² 1-9/2024 achieved /compare to 1-9/2023 achieved

Main Investment Objectives Completed in the Period January-September 2024:

- Construction of a 55,000 m³ Tank - South Platform Section - R125
- Fire Protection System (PSI) for Tank R125, 55,000 m³ capacity - South Platform Section
- Automatic Monitoring and Control System (AMC) for Tank R125, 55,000 m³ capacity - South Platform Section
- Technological Installation for Connecting the 55,000 m³ Tank to the 3x50,000 m³ Tank Park Control Panel

- Integration of Telemetry System for Tank R125
- Modernization of Tank T29 - South Platform Section
- Modernization of Tank T26 - South Platform Section
- Authorization Fees for the Construction of a 10,000 m³ Tank - Port Platform Section
- Reconfiguration of the Railway Ramp for Unloading Fuel Oil from Rail Tank Cars, Storage, and Pumping to Ships - South Platform Section
- Fuel Oil Loading Installation in Rail Tank Cars Line 1 - South Platform Section
- Residue Recovery Installation for Railway Ramp - South Platform Section
- Flow Measurement Equipment for Diesel Loading Skid
- Oil Product Sample Collection Equipment (2 units)
- Refractometer
- Surveying Equipment
- Electric Thermal Power Station (9 units)
- Man TGS Vacuum Tanker
- Trailer (2 units)
- Vertical Pump for Wastewater and Oil Product
- Precision Analytical Balance
- KARL FISCHER Titrator
- Air Cylinder Charging Electrocompressor
- Centrifugal Electric Pump (2 units)
- Water Evacuation Pump
- Modular Containers (5 units)
- Anti-Heat Protective Suits (6 units)
- PCs (18 units)
- Laptops (3 units)

3.3. Financial activity analysis

The financial information presented in this report is provided based on the revised interim financial statements as of 30.09.2024, prepared in accordance with International Accounting Standard 34 - "Interim Financial Reporting."

3.3.1. Basis of the report

The quarterly report on the administration activity for Q3 2024, ending on 30.09.2024 (period 01.01.2024 - 30.09.2024), complies with the following provisions:

- Article 69 of Law No. 24/2017 (revised) regarding issuers of financial instruments and market operations, republished
- Article 130 of the FSA Regulation No. 5/2018 regarding issuers of financial instruments and market operations, Annex No. 13

3.3.2. Interim Statement of Comprehensive Income as of September 30, 2024

- lei -

Equity and Asset Items	September 30, 2024 (revised)	31 December 2023 (audited)
ASSETS		
FIXED ASSETS		
Intangible fixed assets	4,231,984	4,351,059
Tangible fixed assets	717,767,691	616,066,424
Tangible fixed assets in the course of construction	19,261,590	108,116,513
Financial fixed assets	908,030	908,030
Fixed assets related to rights to use leased assets	10,181,150	8,463,422
Total Fixed assets	752,350,445	737,905,448
CURRENT ASSETS		
Stocks	1,508,859	2,152,804
Customers and similar accounts	44,321,824	35,544,838
Other receivables	4,238,506	3,269,833
Taxes and duties recoverable	722,283	8,944,901
Cash and cash equivalents	54,339,338	45,256,216
Total current assets	105,130,810	95,168,592
TOTAL ASSETS	857,481,255	833,074,040
EQUITY AND DEBT		

EQUITY		
Share capital	299,717,713	299,717,713
Other equity	(29,143,763)	(30,119,878)
Revaluation reserves	233,235,203	233,240,022
Legal reserves	7,654,135	7,654,135
Other reserves	44,114,125	32,047,163
Surplus realized on revaluation reserves	185,633	12,066,963
Retained earnings without IAS 29	396,930	396,930
Current profit	45,263,064	14,292,764
Profit distribution	-	(4,691,016)
Total equity	601,423,040	564,604,796
LONG-TERM DEBTS		
Long-term loans	145,119,100	139,123,032
Other loans and similar liabilities	7,206,575	5,963,222
Deferred income tax liabilities	33,224,319	34,381,247
Total long-term liabilities	185,549,994	179,467,501
CURRENT DEBTS		
Long-term loans - current portion	17,832,104	20,574,599
Trade debts	22,118,158	38,309,841
Tax and duty liabilities	15,629,793	10,134,111
Other current liabilities	4,922,330	4,350,187
Other loans and similar liabilities	3,005,184	2,337,928
Total current liabilities	63,507,569	75,706,666
TOTAL DEBTS	249,057,563	255,174,167
Provisions	6,829,034	13,084,919
Investment grants	171,618	210,158
TOTAL EQUITY AND DEBT	857,481,255	833,074,040

Total Assets increased by 2.9% (+24.41 million RON) compared to the level recorded on 31.12.2023, consisting of:

Fixed assets increased by 2% (+14.44 million RON), from 737.91 million RON to 752.35 million RON.

Between 01.01.2024 and 30.09.2024, non-current assets, including intangible, tangible, and assets under construction, evolved as follows:

- +182,140 RON, increase in intangible assets from acquisitions.
- -301,216 RON, decrease in intangible assets due to amortization.
- +118,770,672 RON, increase in tangible assets due to transfers from assets under construction.
- -17,069,405 RON, decrease in tangible assets due to amortization.
- +29,915,749 RON, increase in assets under construction (22,596,134 RON investments in line with the Oil Terminal program, and 7,319,615 RON investments made for public domain assets).
- -118,770,671 RON, decrease in assets under construction due to transfers to fixed assets.

The total amount of investment expenses recorded as at 30.09.2024 is 30.097.889 lei, of which: 29,915,749 lei investment expenses for tangible fixed assets and 182,140 lei investment expenses for intangible fixed assets.

At 30.09.2024 the balance on financial fixed assets (908,030 RON) is at the same level as the balance recorded at 31.12.2023 (908,030 RON).

Current assets on balance as at 30.09.2024 increased by 10.5% (9.96 million RON) compared to 31.12.2023, mainly due to the increase in cash and cash equivalents as a result of the increase in turnover by 4.1% compared to the approved level.

EQUITY AND DEBT

Long-term debts

As of 30.09.2024, long-term liabilities have increased by 3.4% compared to 31.12.2023, mainly due to the utilization of 10.1 million RON (excluding VAT) from the long-term investment loan contracted with BCR in 2024, for the modernization of tanks T26/S (capacity 31,500 m³) and T29/S (capacity 50,000 m³), located in the South Platform Section.

Current debts

As of 30.09.2024, current liabilities have decreased by 16.1% compared to 31.12.2023, mainly due to the reduction in trade payables.

It is noted that as of 30.09.2024, the company does not have any outstanding debts to the state budget, social security budget, local budget, financial institutions, investment suppliers, service providers, suppliers of goods, employees, or other third parties.

Equity capital

As of 30.09.2024, shareholders' equity increased by 6.5% (+36.8 million RON) compared to 31.12.2023, rising from 564.6 million RON to 601.4 million RON. This increase was primarily due to the recognition of a net profit of 45.3 million RON, which is 3.2 times higher (+31 million RON) than the net profit recorded as of 31.12.2023.

Provisions

Compared to 31.12.2023, the balance of provisions recorded during the reference period decreased by 47.8% (i.e., by 6.3 million RON), from 13.1 million RON to 6.8 million RON, with the following structure:

- Provisions for litigation in the amount of 285,853 RON
- Provisions for employee benefits in the amount of 6,543,181 RON, established in accordance with the provisions of IAS 19, calculated based on an actuarial assessment.

3.3.3. Interim statement of comprehensive income as at September 30, 2024

- lei -

	9 months ended September 30, 2024 (revised)	9 months ended September 30, 2023 (revised)
Income from the provision of services	349,717,672	256,147,791
Revenue from the sale of waste products	2,699,130	1,994,935
Other operating income	7,161,951	5,549,915
Material expenses	(12,380,129)	(10,092,725)
Utility expenses	(10,128,939)	(11,307,975)
Staff expenditure	(122,575,781)	(100,784,909)
Expenditure on services performed by third parties	(18,861,910)	(12,552,219)
Amortization expenses	(19,465,540)	(15,272,323)
Other operating expenditure	(1,632,841)	(79,329,671)
Additional tax expenses for ICAS specific sectors of activity	(113,312,402)	-
Operating result	61,221,211	34,352,819
Financial income and expenditure (net)	(8,305,174)	(7,319,935)
Gross result for the year	52,916,037	27,032,884
Corporate income tax expenses	(7,652,973)	(3,366,614)
Net result for the year	45,263,064	23,666,270
Other comprehensive income:		
Items that will not be reclassified profit and loss, of which:	1,156,929	(199,431)
Property revaluation gains real estate sold/rented	4,819	117,308
Surplus on revaluation of fixed assets	(4,819)	(117,308)
Deferred tax debt related to the revaluation reserve	1,156,929	(199,431)
Total overall result	46,419,993	23,466,839
Earnings per share (lei/share)	0.01548790	0.00782965
Diluted earnings per share (lei/share)	0.01548790	0.00995210

The financial indicators as at 30.09.2024 achieved by activity streams are presented in comparison with the level approved by the rectified Budget of revenue and expenses 2024 and with the same period of the previous year.

Achieved 1-9/2024	BVC 1-9/2024	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2024	Achieved 1-9/2023	▲ ▼ % ²
353,281	339,629	▲ 104.0	Operating income	353,281	260,542	▲ 135.6
292,060	297,076	▼ 98.3	Operating expenses	292,060	226,189	▲ 129.1
61,221	42,553	▲ 143.9	Operating profit	61,221	34,353	▲ 178.2
971	1,100	▼ 88.3	Financial income	971	1,462	▼ 66.4
9,276	12,780	▼ 72.6	Financial expenses	9,276	8,782	▲ 105.6
(8,305)	(11,680)	▼ 71.1	Financial result	(8,305)	(7,320)	▲ 113.5
354,252	340,729	▲ 104.0	Total revenue	354,252	262,004	▲ 135.2
301,336	309,856	▼ 97.3	Total expenditure	301,336	234,971	▲ 128.2
52,916	30,873	▲ 171.4	Gross profit	52,916	27,033	▲ 195.7
45,263	26,204	▲ 172.7	Net profit	45,263	23,666	▲ 191.3

¹ 1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

² 1-9/2024 achieved / compare to 1-9/2023 achieved

The financial indicators as at 30.09.2024 show the following evolution:

- total revenue is 4% higher than the approved rectified Budget of revenue and expenses and 35.2% higher than the level realized on 30.09.2023
- total expenditure is 2.7% lower than the approved rectified level and 28.2% higher than the level realized on 30.09.2023
- the gross profit realized in the amount of 52.9 million lei is higher by 71.4% (+ 22 million lei) compared to the level approved by the rectified BVC and higher by 95.7% (+ 25.9 million lei) compared to the same period last year
- after deduction of the corporate income tax in the amount of 7.6 million lei, the remaining net profit in the amount of 45.3 million lei is higher by 72.7% (+ 19.1 million lei) compared to the level approved by the Budget of revenue and expenses and by 91.3% compared to the same period last year.

Total revenues realized at 30.09.2024 compared to the level approved by the rectified Budget of revenue and expenses 2024 and 30.09.2023

Achieved 1-9/2024	Budget of revenue and expenses 1-9/2024	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2024	Achieved 1-9/2023	▲ ▼ % ²
354,252	340,729	▲ 104.0	Total revenues, of which:	354,252	262,004	▲ 135.2
353,281	339,629	▲ 104.0	Operating income, of which:	353,281	260,542	▲ 135.6
2,699	2,250	▲ 120.0	Revenue from the sale of residual products	2,699	2,056	▲ 131.3
347,789	334,289	▲ 104.0	Income from services rendered	347,789	254,190	▲ 136.8
824	900	▼ 91.6	Rental income	824	992	▼ 83.1
1,105	1,140	▼ 96.9	Income from miscellaneous activities	1,105	966	▲ 114.4
298	525	▼ 56.8	Penalty income	298	1,948	▼ 15.3
566	525	▲ 107.8	Other operating income	566	390	▲ 145.1
971	1,100	▼ 88.3	Financial income	971	1,462	▼ 66.4

¹1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

²1-9/2024 achieved /compare to 1-9/2023 achieved

The total realized revenues amount to 354.3 million lei, higher by 4% compared to the approved rectified level for 9 months 2024 and by 35.2% compared to 30.09.2023.

Realized **operating income** shows an increase of 4% compared to the rectified budgeted level, due to income from services rendered (which account for 98.7% of turnover) and 35.6% compared to the level realized as at 30.09.2023.

The financial income in the amount of 0.97 million lei is lower by 11.7% compared to the approved rectified Budget of revenue and expenses and lower by 33.6% compared to 30.09.2023.

Total realized expenditure as at 30.09.2024 compared to the level approved by the rectified Budget of revenue and expenses 2024 and 30.09.2023

Achieved 1-9/2024	Budget of revenue and expenses 1-9/2024	▲ ▼ % ¹	Indicators (thousand lei)	Achieved 1-9/2024	Achieved 1-9/2023	▲ ▼ % ²
301,336	309,856	▼ 97.3	Total expenditure, of which:	301,336	234,971	▲ 128.2
292,060	297,076	▼ 98.3	Operating expenses, of which:	292,060	226,189	▲ 129.1
12,373	12,225	▲ 101.2	Material expenses, of which:	12,373	10,081	▲ 122.7
10,181	9,975	▲ 102.1	- expenditure on consumables, of which:	10,181	8,443	▲ 120.6
1,712	1,735	▼ 98.7	- fuel costs	1,712	1,556	▲ 110.0
6,768	7,720	▼ 87.7	Other external costs (energy and water)	6,768	6,708	▲ 100.9
122,576	125,729	▼ 97.5	Staff expenditure, of which:	122,576	100,785	▲ 121.6
112,736	115,429	▼ 97.7	- salary-related expenditure	112,736	96,604	▲ 116.7
9,840	10,300	▼ 95.5	- other staff expenditure	9,840	4,181	▲ 235.4
17,371	17,372	100.0	Amortization expenses	17,371	13,707	▲ 126.7
2,095	2,068	▲ 101.3	Depreciation of assets related to rights of use of leased assets	2,095	1,565	▲ 133.9

132,296	128,275	▲ 103.1	Expenditure on benefits, of which:	132,296	92,664	▲ 142.8
86,012	81,638	▲ 105.4	- maintenance and repairs	86,012	58,884	▲ 146.1
17,384	15,562	▲ 111.7	- oil royalty	17,384	9,522	▲ 182.6
28,900	31,075	▼ 93.0	- other services performed by third parties	28,900	24,258	▲ 119.1
-6,298	-5,537	▲ 113.7	Adjustments and write-downs for impairment losses and provisions, of which:	-6,298	-3,150	▲ 199.9
1,754	4,376	▼ 40.1	- expenditure on adjustments and provisions	1,754	545	▲ 321.8
8,052	9,913	▼ 81.2	- income from provisions and adjustments for impairment losses or losses in value	8,052	3,695	▲ 217.9
4,879	9,224	▼ 52.9	Other operating expenditure	4,879	3,829	▲ 127.4
9,276	12,780	▼ 72.6	Financial expenses	9,276	8,782	▲ 105.6

¹ 1-9/2024 achieved / compared to 1-9/2024 Budget of revenues and expenses

² 1-9/2024 achieved /compare to 1-9/2023 achieved

The total realized expenditures are 2.7% lower than the level approved by the approved 2024 Revised Recc BVC and 28.2% higher than the level realized as of 09/30/2023.

Operating expenditure is 1.7% lower than the rectified budgeted level and 29.1% higher compared to the same period last year.

Financial expenses are under budget by 27.4% and 5.6% higher than 9/30/2023.

Gross profit

- the gross profit realized in the amount of 52.9 million lei is higher by 71.4% (+ 22 million lei) compared to the level approved by the rectified Budget of revenue and expenses and higher by 95.7% (+ 25.9 million lei) compared to the same period last year
- after deduction of the corporate income tax in the amount of 7.6 million lei, the remaining net profit in the amount of 45.3 million lei is higher by 72.7% (+ 19.1 million lei) compared to the approved level and by 91.3% compared to the same period last year.

3.3.4. Economic and financial indicators

Indicator name	Method of calculation	Result 30.09.2024	Result 30.09.2023
1. Current liquidity	Current assets/Current liabilities	1.66	1.70
2. Debt ratio (%)	Borrowed capital /Equity * 100	27.09	27.34
	Borrowed capital / Capital employed * 100	21.32	21.47
3. Turnover speed of customer outflows (days)	Average customer balance / Turnover * 270 days	31	35
4. Rotation rate of fixed assets (rotations)	Turnover / Fixed assets	0.47	0.37

The current liquidity indicator provides assurance that current liabilities are covered by current assets.

The leverage ratio indicator expresses the effectiveness of credit risk management, indicating potential funding and liquidity problems, with an impact on the fulfillment of commitments.

The turnover rate of trade accounts receivable expresses the effectiveness of the company in collecting its receivables, i.e. the number of days until the debtors pay their debts to the company.

Fixed asset turnover expresses the effectiveness of fixed asset management by examining the turnover generated by a given amount of fixed assets.

3.3.5. Interim cash flow statement as at September 30, 2024

	-law-	
	9 months ending 30.09.2024 (revised)	9 months ending 30.09.2023 (revised)
I Cash flows from operating activities		
Net profit	45,263,064	23,666,270
Adjustments for non-monetary items		
Depreciation, amortization and impairment adjustments of fixed assets	19,465,540	15,272,323
(Gain) on disposal of fixed assets	-	(72,189)

Net movement in current asset adjustments	(41,700)	(930,548)
Net movement in provisions for risks and charges	(6,255,884)	(2,219,890)
Other adjustments	(2,077,808)	1,240,829
Interest loss	8,134,818	7,427,662
Foreign exchange loss/(gain)	170,356	(107,727)
Operating profit before other changes in working capital	19,395,322	20,610,460
Decreases/(Increases) in the value of stocks	643,945	(474,836)
(Increase)/decrease in receivables	(1,523,042)	927,381
(Decreases) in trade and other accounts payable	(10,145,814)	(19,855,628)
Net interest (paid)	(8,134,818)	(7,427,662)
Net cash flow from operating activities	45,498,657	17,445,985
II Cash flow used in investing activities		
Tangible and intangible fixed assets	(31,999,927)	(60,726,542)
Net cash used in investing activities	(31,999,927)	(60,726,542)
III Cash flow from financing activities		
Increase in share capital with cash contribution	-	13,174,660
Increase in long-term loans and other loans and similar liabilities	20,529,719	55,894,070
Dividends paid	(9,579,789)	(9,486,321)
Loan payments	(15,365,538)	(4,271,560)
Cash flow from financing activities	(4,415,608)	55,310,849
Net increase/(decrease) in cash and cash equivalents (I + II + III)	9,083,122	12,030,292
Cash and cash equivalents at the beginning of the year	45,256,216	41,764,411
Value of cash and cash equivalents at the end of the period	54,339,338	53,794,703

3.4. Other issues

3.4.1. Elements of uncertainty that could affect the liquidity of the company

Credit risk is the risk of financial loss to the Company that arises if a customer or counterparty to a financial instrument fails to fulfill its contractual obligations. The Company is mainly exposed to credit risk arising from overdue receivables.

Liquidity risk arises from the company's management of working capital, financing costs and the repayment of instalments on debt instruments.

Oil Terminal SA's policy is to ensure that it will always have sufficient cash to meet its financial obligations to third parties (suppliers of materials and services, employees, banks, state financial institutions, etc.) when these obligations become due.

To achieve this objective, the company has taken the following measures:

- monitoring cash collection within the contractual deadline
- maintaining a cash balance to meet payment needs
- drawing up a weekly cash-flow

By implementing the above measures, the company has sufficient liquid resources to honor its obligations in all reasonably foreseeable circumstances.

Liquidity ratios provide assurance that current liabilities are covered by current assets.

Current liquidity at 30.09.2024 was 1.66 compared to 1.70 at 30.09.2023.

Immediate liquidity (acid test) at 30.09.2024 is 1.63 compared to 1.67 at 30.09.2023.

At 30.09.2024, the Company has total debts amounting to 249,057,563 lei.

The total debts are broken down by due date as follows:

	Value net	Value contractual	< 12 months	1-5 years	5-8 years	>8 years
Trade and other current liabilities	27,040,488	27,040,489	27,040,488	-	-	-
Tax and duty liabilities	15,629,793	15,629,793	15,629,793	-	-	-
Loans	162,951,204	293,376,769	17,832,104	71,981,794	28,285,811	44,851,495
Other loans and similar liabilities (leasing liabilities)	10,211,759	10,211,759	3,005,184	7,206,575	-	-
TOTAL	215,833,244	346,258,810	63,507,569	79,188,369	28,285,811	44,851,495

Other debts:

Deferred income tax liabilities [1]	33,224,319					
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TOTAL	33,224,319				
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[1] The deferred income tax related to the revaluation reserves in the balance as at 30.09.2024 recorded on the equity account is a total amount of 33,224,319 lei. Deferred income tax has been recognized in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", on the equity account through the account "Retained earnings arising from correction of accounting errors".

3.4.2. Litigation

As of 30.09.2024 Oil Terminal is involved in 72 pending litigations, of which: in 20 litigations it is the plaintiff or contesting party, and in 52 litigations it is the defendant.

Management regularly reviews the state of the litigation in progress and, in consultation with its legal representatives, decides whether provisions should be recorded for the amounts involved or disclosed in the financial statements.

The company records as at September 30, 2024 provisions for litigations amounting to 285,853 lei.

Significant ongoing disputes are as follows:

1. Case no.11403/212/2011, pending before the Constanța District Court, in which the plaintiffs Iasar Ana, Iasar Tair, Iasar Doina, Iasar Sevinci, Iasar Islam, Iasar Esan, Iasar Ghiulgean and Iasar Sabria request that the defendants Oil Terminal S.A., Oil Prod SRL, Eco Petroleum S.A. be ordered to pay material damages in the amount of 30,000 lei and moral damages in the amount of 60,000 lei. By judgment of 26.06.2013 the court suspended the case pursuant to Article 36 of Law no.85/2006, due to the insolvency of Oil Prod SRL. Insolvency case no.3437/118/2013 with deadline on 11.11.2024 at Constanța Court. A provision of 90.000 lei was established for this file.

2. Case no.166/118/2018, pending before the Court of Constanța, plaintiff Oil Terminal S.A. against A.N.A.F. - Regional Directorate General of Public Finances Galați - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties - through the Agent of the County Administration of Public Finances Constanța. Oil Terminal S.A. filed on 11.01.2018 an application with the Constanța Court, requesting the suspension of the effects of the Decision no.2/21.12.2017, which ordered the revocation of the Tax Warehouse Authorization no.RO0070413DD02/22.10.2015, until the decision of the court of substance on the annulment of the Decision no.2/21.12.2017. By Judgment No.419/15.03.2018, Constanța Court ordered the suspension of Decision No.2/21.12.2017 issued by the National Agency for Tax Administration - Regional General Directorate of Finance Galati - Commission for Authorization of Operators of Products Subject to Harmonized Excise Duty, until the final decision of the court of cassation. By Decision no.854/20.06.2018 the Constanța Court of Appeal rejected the appeal filed by A.N.A.F. as unfounded. The merits case is file no.4456/118/2018 on the docket of the Constanța Court with deadline 09.05.2023. Adjourned to 06.06.2023. Admit the application. Solution in short: Rejects the plea of lack of standing of D.G.R.F.P. Galați - Commission for the Authorization of Operators of Excisable Products. Admit the application. Annuls Decision No. 2/21.12.2017 and Decision No. 002/16.02.2018. With right to appeal within 15 days from the communication. The application for appeal shall be filed with the Constanța Tribunal. Document: Decision no.744/2023 of 06.06.2023. An appeal has been lodged by A.N.A.F. An appeal has been lodged by the Customs Authority of Constanța. Pronounced on 14.12.2023: Dismisses the appeals as unfounded. Final. The restitution of bail in the amount of 1,000 lei has been requested and is the subject of case file 166/118/2018/a1 with a deadline for judgment on 11.06.2024. Admit the request. Orders the return to the plaintiff of the security deposited in case file no. 166/118/2018, in the amount of 1,000 lei, according to deposit receipt no. 11254133/1 dated 20.02.2018. With appeal within 15 days of communication. The appeal shall be filed at the Constanța Court of Constanța. Pronounced on 11.06.2024, by making the solution available to the parties through the court registry. Document: Decision 825/2024 11.06.2024. Bail has been recovered. A provision in the amount of 1,050 lei has been set aside for this case.

3. Case no.4456/118/2018, pending before the Court of Constanța, plaintiff Oil Terminal S.A. against ANAF - Regional Directorate General of Public Finances Galati - Commission for Authorization of Operators of Products Subject to Harmonized Excise Duties.

On 24.07.2018, Oil Terminal S.A. filed an administrative appeal with the Constanța Court, requesting the annulment of Decision no.2/21.12.2017 and Decision no.002/16.02.2018, by which ANAF - Regional Directorate General of Public Finances Galați - Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties ordered the revocation of the Authorization of tax warehouse number RO0070413DD02 issued on 22.10.2015. The next judgment is set for 09.05.2023. The judgment is postponed to 06.06.2023. The application is granted. Rejects the plea of lack of standing to bring proceedings brought by DGRFP Galați - Commission for the Authorization of Operators of Excisable Products. Admit the application. Annuls Decision no.2/21.12.2017 and Decision no.002/16.02.2018. With the right to appeal within 15 days of communication. The application for appeal shall be filed with the Constanța Tribunal. Document: Decision no.744/2023 of 06.06.2023. An appeal was lodged by ANAF. An appeal has been lodged by the Constanța

Customs Authority. Deadline for judgment: 14.12.2023 Dismisses the appeals as unfounded. A provision in the amount of 32,811 lei has been established for this case.

4. Case no.1974/118/2019, pending before the Court of Constanța, creditor Oil Terminal S.A. and debtor Master Chem OIL DMCC. At the term of 02.12.2020, the court joins case no.7729/118/2019 to case no.1974/118/2019 and stays the case on suspension until the resolution of case no.3068/118/2018. On 16.12.2020, the court suspends the judgment of the case until the final resolution of case no. 3068/118/2018 pending before the Court of Appeal of Constanța, with the right to appeal during the suspension. Oil Terminal S.A. has filed a motion for reinstatement and increase of claims. At the term of: 09.06.2023 - Pronouncement: adjourned to 22.06.2023. Admissibility of the plea of inadmissibility raised by the defendant Master Chem Oil DMCC, with regard to the period 28.09.2018-13.05.2021. Dismisses as inadmissible the application for a declaration of inadmissibility the claims brought by the applicant Oil Terminal S.A. against the defendant Master Chem Oil DMCC, in respect of the period from 28.09.2018 to 13.05.2021. Dismisses as unfounded the plea of inadmissibility of the application for a declaration of inadmissibility in respect of claims brought by the applicant OIL TERMINAL S.A. against the defendant Master Chem Oil DMCC, in relation to the period 13.05.2021-28.04.2023. Admit, in part, the action brought by the plaintiff Oil Terminal S.A. against the defendant Autoritatea Vamală Română prin Direcția Regională Vamală București. Orders the defendant, the Romanian Customs Authority through the Bucharest Regional Customs Directorate, to pay the applicant the amount of 2,253,845.33 RON, equivalent to USD 536,965.09, as compensation for the costs of storing the petroleum product cutter stock for the period 28.09.2018 - 13.05.2021. The action brought by the plaintiff Oil Terminal S.A. against the defendant Master Chem Oil DMCC is partially admitted. Orders the defendant Master Chem Oil DMCC to pay to the applicant the amount of 449,099.17 lei, equivalent to 99,858.46 USD, as compensation for the expenses incurred for the storage of the petroleum product cutter stock for the period 13.05.2021-28.04.2023. Orders the defendants to pay to the plaintiff Oil Terminal S.A. the costs corresponding to the claims to which they have been ordered, as follows: - the defendant Master Chem Oil DMCC to pay the amount of 4,992.46 lei equivalent to stamp duty and the amount of 2,989.80 euro in lei equivalent at the BNR exchange rate on the date of actual payment representing lawyer's fees. - order the defendant, the Romanian Customs Authority through the Bucharest Regional Customs Directorate, to pay to the applicant the sum of 25,064.53 RON in the amount of stamp duty and the sum of EUR 15,010.20 in RON equivalent at the BNR exchange rate on the date of actual payment, representing lawyer's fees. With appeal within 30 days of communication. Decision no.724/2023 of 22.06.2023. Appealed by Master Chem Oil DMCC and the Romanian Customs Authority. Deadline: 25.04.2024. DECIDED: Rejects the appeal against the judgment of 16.03.2023, as unfounded. Admit both appeals against the appealed judgment. Partially alters the judgment under appeal, in the following sense: Dismisses the claim against both defendants as unfounded. Re upholds the plea of inadmissibility. Orders the respondent-claimant Oil Terminal S.A. to pay the sum of 9,000 EUR in reduced costs relating to the lawyer's fee, as well as the sum of EUR 9,000 in costs on appeal - lawyer's fee and the sum of 4,147.22 EUR in court stamp duty on appeal. Appeal within 30 days of notification. The appeal shall be filed with the Constanța Court of Appeal. Pronounced by making the solution available to the parties through the court registry on 08.05.2024. Document: Judgment 114/2024 08.05.2024. An appeal has been lodged by Oil Terminal SA. The case is in the filter procedure. A provision in the amount of 24,277 lei has been set aside for this case.

5. Case no.7729/118/2019, pending before the Court of Constanța, creditor Oil Terminal S.A, debtor Master Chem Oil DMCC. File related to file 1974/118/2019. A provision in the amount of 7,841 lei has been established for this file.

6. Case no.3656/118/2020, pending before the Court of Constanța, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A. Action for annulment of the Decision of the Extraordinary General Meeting of Shareholders no.4/12.06.2020 by which the shareholders determined the termination of the applicability of the Decision of the Extraordinary General Meeting of Shareholders no.6/10.10.2016, determined the increase of the share capital of Oil Terminal S.A. by the value of the two plots of land in the area of 254.261,325 sq.m. and 129.334,70 sq.m. respectively, object of the certificates of attestation of the right of ownership series MO3, no.11703/02.02.2011 and series MO3, no.11704/02.02.2011 and approved the formulation of a request to the judge - delegated by the National Organization for the National Register of Companies for the appointment of one or more experts to evaluate the two plots of land to be included in the capital increase of the company. By the judgment of 16.06.2021, pursuant to art. 412 para.1 item 1 NCPC, the court finds that the case is suspended by operation of law due to the death of the plaintiff until the heirs are introduced in the case. With appeal during the stay. Time-limit for the time-bar: 01.02.2023. At the term of 01.02.2023, the court admitted the plea of the main claim and the related claims for the judgment, filed by the plaintiff Dumitrescu Sebastian Valentin, against the defendants OIL TERMINAL S.A. and the intervention claims. The case is dismissed. Orders the intervener Dumitrescu Andrei Sebastian to pay the sum of 10,266.62 lei - legal costs - in favor of the defendant company Oil Terminal S.A. Appeal to the Court of Appeal Constanța, within 5 days of the judgment. Dumitrescu Sebastian Andrei filed the appeal. Deadline: 06.12.2023. On 14.12.2023, the High Court of Cassation and Justice orders the transfer of the case from the Constanta Court of Appeal to the Bucharest Court of Appeal. On

29.02.2024, the Bucharest Court of Appeal by Judgment 86/2024 Admit the appeal. Annuls the appealed civil judgment in its entirety and sends the case to the Giurgiu Tribunal for further judgment. Delivery date: October 24, 2024.

7. Case no.4049/118/2020, pending before the Court of Constanța, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A., Mapps Master Appraisal S.R.L. Request for recusal of the expert appraiser Mapps Master Appraisal S.R.L., appointed by O.R.C. by resolution no.16280/07.07.2020, delivered in case no.60751/06.07.2020. The next trial date was set for 26.05.2021. By the judgment of 16.06.2021, pursuant to Article 412 paragraph 1 of the NCPC, the court finds that the case has been adjourned by operation of law due to the death of the plaintiff until the heirs have been introduced in the case. With appeal during the stay. On October 13, 2022, the Constanta District Court, by judgment No. 455/2022, declared the application time-barred. Summary solution: Admit the plea of perimeter of the joined applications for the judgment, filed by the plaintiff Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., Mapps Master Appraisal S.R.L. and the National Office of the Commercial Register, represented by the Director of the Office of the Commercial Register of the Constanta Tribunal - Luiza Mardare, as well as the applications for intervention filed by Dumitrescu Andrei Sebastian and Rometta Impex S.A. The case is declared perimeter of the proceedings. With appeal to the Court of Appeal of Constanța, within 5 days from the pronouncement, the appeal application to be filed with the Constanța Tribunal. On 18.10.2022, the plaintiff Dumitrescu Sebastian Valentin Valentin Dumitrescu filed an appeal. Appeal deadline: 14.06.2023. Pronouncement on 29.06.2023: Admit the appeal. Annuls the appealed civil judgment in its entirety and sends the case for further judgment to the Constanța Tribunal. Final. Pronouncement: Annuls, as untimely, the application for intervention lodged by Rometta Impex S.A. Admit the plea of lack of general jurisdiction of the courts, as regards the resolution of the joined applications for summons to judgment, filed by the plaintiff Dumitrescu Andrei Sebastian Dumitrescu (legal successor of the deceased plaintiff Dumitrescu Sebastian Valentin against the defendants Oil Terminal S.A., MAPPS - Master Appraisal S.R.L. and the National Trade Register Office through the Director of the Trade Register Office of the Constanța District Court, and the application for intervention lodged by Dumitrescu Andrei Sebastian Dumitrescu. Declares that the Commercial Registry Office of the Constanța Tribunal has jurisdiction to resolve the applications. Dismisses the complaint registered in file No **5264/118/2020** of the Constanța Tribunal. Annuls the main application for voluntary intervention filed by ROMETTA IMPEX S.A. as untimely. Dismisses the complaint lodged against resolution no. 16280/07.07.2020 issued in case no. 60751/06.07.2020 by the Trade Register Office of the Constanța Court, as unfounded. Takes note of the discontinuance of the main voluntary application for voluntary intervention lodged by DUMITRESCU ANDREI SEBASTIAN. Appeal within 30 days of service. The notice of appeal shall be filed at the Constanța Tribunal. Pronounced on 26.06.2024, by making the solution available to the parties through the court registry. Document: Judgment 759/2024 of 26.06.2024. The appeal was filed on 10.07.2024. **Deadline: 23.10.2024- judgment: The appeal is dismissed as untimely. Final.**

8. Case no.6919/118/2020**, pending before the Constanța Court, plaintiff Dumitrescu Sebastian Valentin, defendant Oil Terminal S.A. Action for the declaration of absolute nullity of the entirety of the updated memorandum of incorporation of Oil Terminal S.A. By Judgment no.87/27.01.2021 the court of first instance rejected the application for a writ of summons as unfounded. The plaintiff filed an appeal, and at the judgment term of 27.09.2021, the Constanța Court of Appeal suspended the judgment until the heirs of the plaintiff-appellant Dumitrescu Sebastian Valentin were introduced in the case. The judgment may be appealed during the suspension. Deadline for perimeter: 08.06.2022 Civil Decision No. 219/08.06.2022 Admit the application for perimeter. The appeal is dismissed. Dismisses as inadmissible the application of heir Dumitrescu Andrei Sebastian Dumitrescu's heir. With appeal within 5 days of the judgment. On 15.06.2022, the heirs of the deceased Dumitrescu Sebastian Valentin filed an appeal. On 04.10.2022 the High Court of Cassation and Justice admitted the appeal. It orders the case to be retried. Deadline: 07.06.2023. Solution: The case is adjourned. Dismisses the case and refers it to the Bucharest Court of Appeal, the court to which the case was transferred. Deadline: 22.09.2023: Pronouncement: Dismisses the appeal as unfounded. With appeal within 30 days of communication. No appeal has been lodged up to the date hereof.

9. Case no.7838/118/2021, pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A., Romanian State through the Ministry of Economy, Entrepreneurship and Tourism. Application by which the shareholder Dumitrescu Andrei Sebastian Dumitrescu requests the Constanța Court to declare the partial absolute nullity of the Directors' Report for the first half of 2021, concluded on 30.06.2021. On 05.01.2022, the plaintiff makes a supplementary application requesting:

1. absolute annulment in its entirety of BOD Decision no.70/10.08.2021.
2. the absolute annulment in its entirety of the OGSM Decision no.14/29.12.2021.

The case is scheduled for judgment on 26.10.2022. The judgment is postponed to 09.11.2022. Summary judgment: Rejects as unfounded the objection of unlawfulness of certificate M03 no. 11703/02.02.2011 issued for the 254,261.33 sq.m. plot of land located in the North Platform Section, and the objection of unlawfulness of certificate M03 no. 11704/02.02.2011 issued for the 129,334.70 sq.m. plot of land located in the North Platform Section. Dismisses as unfounded the claim brought by the plaintiff Dumitrescu Andrei Sebastian. Appeal within

30 days of notification. The appeal was filed on 13.03.2023. Term: 20.03.2023. On 06.12.2023, the court rescheduled the trial for 16.02.2024. Takes note that the High Court of Cassation and Justice's judgment no. 2560/05.12.2023 in civil case no. 1214/1/2023 ordered the transfer of the case. Removes the case from the docket and orders its referral to the Bucharest Court of Appeal. At the term of 03.04.2024, the Bucharest Court of Appeal admits the appeal. Annuls the appealed judgment and, as a consequence: Sends the case for retrial to the Bucharest District Court - Section VI Civil. Term: 11.11.2024.

10. Case no.8452/118/2021, pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. and the Romanian State through the Ministry of Energy.

Application for judgment by which the shareholder Dumitrescu Andrei Sebastian Dumitrescu asks the Constanța Court to order "the partial absolute nullity of the following corporate acts:

1. updated statutes (articles of incorporation) notarized under no.631/12.05.1997 by the B.N.P. Victoria Badea, main claim, not monetary;
2. the articles of association (articles of incorporation) updated according to Decision no.2 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders held on 28.07.2000, accessory claim, not assessable in cash;
3. the articles of association (articles of incorporation) updated according to the Decision no.I of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 29.03.2001, accessory claim, not assessable in cash;
4. the articles of association (articles of incorporation) updated according to the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, held on 31.07.2001, accessory claim, not assessable in cash;
5. the articles of association (articles of incorporation) updated according to the Decision no.I of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 11.06.2003, accessory claim, not assessable in money;
6. the articles of association (articles of incorporation) updated according to the Decision no.I of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 22.12.2004, accessory claim, not assessable in cash;
7. bylaws (articles of incorporation) updated according to the Decision no.3 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 05.03.2007, accessory claim, not assessable in cash;
8. the articles of association (articles of incorporation) updated according to the Decision no.2 of the Extraordinary General Meeting of Shareholders, dated 06.03.2009, accessory claim, not cash value;
9. bylaws (articles of incorporation) updated according to the Decision no.3 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 04.03.2010, accessory claim, not assessable in cash;
10. the articles of association (articles of incorporation) updated according to the Decision no.2 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 02.08.2010, accessory claim, not assessable in cash;
11. the articles of association (articles of incorporation) updated according to the Decision no.I of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 24.11.2011, accessory claim, not assessable in cash;
12. the articles of association (articles of incorporation) updated according to the Decision no.1 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 17.08.2012, accessory head of claim, not assessable in cash;
13. the articles of association (articles of incorporation) updated according to the Decision no.3 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 04.07.2013, accessory claim, not assessable in cash;
14. the articles of association (articles of incorporation) updated according to the Decision no.10 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated October 24, 2014, accessory claim, not assessable in cash;
15. bylaws (articles of incorporation) updated according to the Decision no.II of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated 19.06.2017, accessory claim, not assessable in cash;
16. bylaws (articles of association) updated according to the Decision no.28 of the Extraordinary General Meeting of Oil Terminal S.A. Shareholders, dated October 29, 2018, accessory claim, not cash value" and
17. putting the parties in the previous situation,
18. finding that the company Oil Terminal S.A. has a total share capital of 43,615,149.50 lei divided into 436,151,495 shares, each with a nominal value of 0.1 lei, accessory claim, not valued in money;
19. finding that the Romanian State, through the Ministry of Energy, is a shareholder in the company Oil Terminal S.A. with 200,979,215 shares, each with a nominal value of 0.1 lei and a total value of 20,097,921.5 lei, representing 46.08% of the entire share capital, accessory claim not valued in money.
20. order the defendants to pay the costs.

The case was scheduled for judgment on 19.05.2022. By Judgment of 30.06.2022, the court dismissed as unfounded the application for judgment filed by the plaintiff Dumitrescu Andrei Sebastian, against the defendants Oil Terminal S.A. and the Romanian State through the Ministry of Energy. With appeal within 30 days of notification. The company Oil Terminal S.A. has filed a request for the costs. The application formed file no.

8452/118/2021/a1. At the hearing on 17.08.2022, the Tribunal admits the claim filed by Oil Terminal S.A. against the defendant Dumitrescu Andrei Sebastian. Obliges the defendant to pay to the petitioner the amount of 17,850 lei representing legal costs in case no. 8452/118/2021, consisting of lawyer's fees. With right of appeal within 30 days of communication. By Civil Decision no. 8, pronounced on 01.03.2023, the Constanța Court of Appeal rejected as unfounded the appeal filed by Dumitrescu Andrei Sebastian, ordering him to pay to the respondent Oil Terminal S.A. the amount of 5,950 lei, as legal costs in the appeal. The judgment is final. Dumitrescu appealed to the High Court of Cassation and Justice. Deadline: 05.12.2023: Pronouncement: Suspends the judgment of the appeal lodged by the defendant Dumitrescu Andrei Sebastian against civil decision no. 7/2023 of March 01, 2023, pronounced by the Court of Appeal Constanța - Second Civil, Insolvency and Litigation with Professionals and Companies Section, pursuant to the provisions of Art. (1) pct.1 of the Civil Procedure Code until the resolution of the appeal lodged against the civil decision no.8/2023 of March 01, 2023, rendered in case no.8452/118/2021. Final. In case no. 8452/118/2021 Dumitrescu appealed to the High Court of Cassation and Justice on October 12, 2023. Deadline: 10.10.2024-Pronouncement: Dismisses the appeal lodged by the appellant-plaintiff Dumitrescu Andrei Sebastian against civil decision no. 8 of March 1, 2023, pronounced by the Court of Appeal Constanța, as unfounded. Orders the appellant-claimant to pay to the respondent-defendant OIL TERMINAL S.A. the sum of 8,925 lei, by way of costs. Definitive.

11. Case no. 2007/118/2022 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Constanța Court to order the absolute annulment of the EGSM Decision no.4/21.03.2022. The following files have been joined to this file: 2010/118/2022, 2011/118/2022, 2014/118/2022, 2018/118/2022, 2022/118/2022, 2029/118/2022. The case is due to be heard on 03.10.2023: the case is adjourned until the final judgment in case 7054/118/2021. With appeal during the stay. Appeal lodged by Oil Terminal S.A. on 20.11.2023. Term at the Constanța Court of Appeal on 03.04.2024. Pronouncement: Admit the appeal. Annuls the appealed judgment and sends the case back to the court of cassation for further trial. Deadline: 05.12.2024.

12. Case no. 2010/118/2022 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Constanța Court to order the absolute annulment of the EGSM Decision no.4/21.03.2022. Connected to file no.2007/118/2022.

13. Case no. 2011/118/2022 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for the full and absolute annulment of EGSM Decision No. 4/21.03.2022. Connected to file no.2007/118/2022.

14. Case no. 2014/118/2022 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Court of Constanța to order the absolute annulment of the EGSM Decision No. 4/21.03.2022. Connected to file no.2007/118/2022.

15. Case no. 2018/118/2022 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Court of Constanța to order the absolute annulment of the EGSM Decision No. 4/21.03.2022. Connected to file no.2007/118/2022.

16. Case no.2022/118/2022 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Constanța Court to order the absolute annulment of the EGSM Decision no.4/21.03.2022. Connected to file no.2007/118/2022.

17. Case no.2025/118/2022 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Constanța Court to order the absolute annulment of the EGSM Decision no.4/21.03.2022. Connected to file no.2007/118/2022.

18. 2016/118/2022 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Application for summons by which the shareholder Dumitrescu Andrei Sebastian asks the Court of Constanța to order the absolute annulment of the decision of the General Administrative Court of Constanța No. 4/21.03.2022. In judgment. Judgment: Dismisses as unfounded the claim filed by the plaintiff Dumitrescu Andrei Sebastian against the defendant Oil Terminal S.A. With the right to appeal to be filed with the Court of Constanța, Second Civil Section, within 30 days of communication. Appeal filed by the plaintiff Dumitrescu Andrei Sebastian on 06.12.2022. At the term of 05.04.2023 the Court of Appeal of Constanța removes the case from the docket and forwards it to the Bucharest Court of Appeal. At the term of 24.11.2023: Pronouncement: Orders the

Constitutional Court to deal with the exception of unconstitutionality of the provisions of Article 12 of Law no. 137/2002, by reference to Article 1 paragraph (3) and Article 1 paragraph (5) of the Constitution of Romania, exception invoked by the appellant-claimant Dumitrescu Andrei Sebastian Dumitrescu through the notes of the hearing filed on 9.11.2023. The appeal is dismissed as unfounded. No appeal as regards the solution on the exception of unconstitutionality and final as regards the ruling given to the appeal.

19. Case no.1483/118/2022 pending before the Constanța District Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for the termination of the applicability of the EGSM Decision no.4/21.03.2022. At the term of 20.09.2022, by Judgment No. 979/202, the Constanța Court of First Instance admits the plea of inadmissibility of the application. Dismisses the action brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant Oil Terminal S.A. for the termination of all legal effects of the Decision of the Extraordinary General Meeting of Shareholders of Oil Terminal S.A. No. 4/12.06.2020, as inadmissible. With appeal within 30 days of communication. An appeal has been filed. Term: 26.05.2023. Deadline: 10.04.2023 - Solution in brief: Order: Take note that the High Court of Cassation and Justice ordered the transfer of the case to another venue by judgment no. 801/04.04.2023. Removes the case from the docket and orders that it be referred to the Bucharest Court of Appeal. No appeal. Pronounced by making the solution available to the parties through the court registry on 10.04.2023. Document: Final Chamber Chamber Decision 5/2023 of 10.04.2023. Summary judgment: The appeal is allowed. Annuls the civil judgment and remands the case for further proceedings before the Călărași Tribunal. With appeal within 30 days of communication. The appeal shall be filed with the Bucharest Court of Appeal. Document: Judgment No 914/2023 of 09.06.2023. On 10.07.2024 it remained in judgment. Adjourns the judgment to 07.08.2024 Solution:Dismisses the action brought by the plaintiff Dumitrescu Andrei Sebastian against the defendant OIL TERMINAL SA for the termination of all legal effects of the Decision of the Extraordinary General Meeting of Shareholders of OIL TERMINAL SA no. 4/12.06.2020. Appeal within 30 days from the date of communication. The appeal was filed on 02.10.2024.

20. Case no. 18250/212/2016 pending before the Constanța District Court, plaintiff Staar Rating S.R.L., defendant Oil Terminal S.A., Action for contractual liability 16,411.20 lei, representing fixed compensation, 82,056 lei representing variable compensation, statutory penalty interest and legal costs. Deadline: 04.05.2023 - Pronouncement. Written pleadings were filed at the hearing. Adjourned to 19.05.2023. Decision: Admit in part the claim brought by the plaintiff Staar Rating S.R.L. against the defendant Oil Terminal S.A. Orders the defendant to pay to the plaintiff the amount of 16,411.20 lei representing fixed compensation due for the exercise by the plaintiff of the office of director of the defendant. Dismisses as unfounded the head of the claim seeking an order that the defendant pay the variable allowance. Orders the defendant to pay to the applicant the sum of 6,845.71 lei by way of statutory penalty interest on the fixed allowance for the months of March, April, May and June 2016, calculated up to the date of the expert's report - 07.12.2022. Grants the expert's request to increase the expert's fee by the amount of 1,000 lei and orders the plaintiff to pay the difference. Orders the defendant to pay to the applicant, by way of costs, the sum of 1,283.91 lei as stamp duty in respect of the heads of claim which were upheld and 2,000 lei- final expert's report fee. With the right to appeal within 30 days of communication, to be lodged with the Constanța District Court. Document: Decision no.4921/2023 of 19.05.2023. A provision of 109,597 lei has been established for this case.

21. Case no. 2009/118/2023 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. Action for the absolute annulment of the EGSM Decision no.10.03.2023. At the term of 11.10.2023 Pronouncement. The application is dismissed. Dismisses the application as inadmissible. Appeal within 30 days of service. Appeal filed by Dumitrescu on 08.02.2024. The short solution: CLOSES Dismisses the case and refers the case to the Court of Appeal of Galați in accordance with the decision no.935/23.04.2024 of the High Court of Cassation and Justice in case no.501/1/2024. Document: Final judgment (divestiture) 121/2024 of 08.05.2024. Deadline: 02.10.2024 Pronouncement: Admit the appellants' application to the Constitutional Court on the basis of art. 29 para. 4 of Law no. 47/1992: refers to the Constitutional Court of Romania the objection of unconstitutionality of the provisions of Art. 111 para. 2, Art. 114 of Law 31/1990 and Art. 86 para. 4 of Law no. 24/2017, by reference to the provisions of Art. 21 paras. 1, 2 and 3 of the Constitution of Romania. Dismisses the appeal filed by the appellant Dumitrescu Andrei Sebastian against the respondent Oil Terminal SA, as unfounded. Definitive.

22. Case no. 1673/118/2023 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. The case concerns - Complaint against the resolution of the Director of O.R.C. 494/10.02.2023. On 08.11.2023 - Pronouncement: Dismisses the complaint. In brief: The plea of lack of interest raised in the statement of opposition is upheld. Dismisses the complaint lodged by the petitioner Dumitrescu Andrei Sebastian against the respondents, the Commercial Registry Office of the Constanța Court and Oil Terminal SA, as devoid of interest. With the right to appeal within 30 days of communication. No appeal was filed until 30.09.2024.

23. Case no. 2872/118/2023 pending before the Constanța Court, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. The case concerns - Action for annulment of the A.G.A. Decision no.4/18.04.2023. Term: 05.03.2024 - pronouncement. The judgment is postponed to March 29, 2024. Pursuant to art. 413 para. 1 item 1 of the Code of Civil Procedure, suspends the hearing of the case until the final resolution of cases nos. 3656/118/2020, 2007/118/2022 and 2013/118/2022 of the Constanța Court of First Instance. With appeal throughout the suspension. Appeal for suspension filed on April 22, 2023. Deadline 06.09.2024: judgment - Rejects the appeal as unfounded.

24. Case no. 2730/118/2023 pending before the Court of Constanța, plaintiff Dumitrescu Andrei Sebastian, defendant Oil Terminal S.A. The subject matter of the case is - Application for a writ of summons requesting the declaration of nullity of the Decision of the Board of Directors no.9/20.01.2023.

At the term of 05.10.2023: Pronouncement: On the basis of art.413 paragraph 1 item 1 of the Civil Procedure Code; Suspends the judgment of the case until the final resolution of cases no. 3656/118/2020 and no. 2013/118/2022 of the Constanța Court. With separate appeal throughout the stay. Appeal lodged on 20.11.2023 by Oil Terminal S.A. At the term of 13.03.2024, the Constanța Court of Appeal admitted the appeal. It quashed the civil judgment appealed and sent the case to the trial court for further trial. Deadline: 28.05.2024 Pronouncement: Dismisses the application. Summary: The plea of inadmissibility is upheld. The application is dismissed as inadmissible. Appeal within 15 days. The application for appeal shall be filed with the Constanța Tribunal, under penalty of nullity. Pronounced by making the solution available to the parties through the court registry, today, 28.05.2024. Document: Judgment 618/2024 of 28.05.2024. On 15.07.2024 Dumitrescu Andrei Sebastian Andrei Dumitrescu appealed. Term 27.11.2024.

25. Case no. 521/2/2023 pending before the Bucharest Court of Appeal, claimant: Dumitrescu Andrei Sebastian, defendant: Oil Terminal S.A. The case concerns the following matters: the full annulment of Decision no. 46/17.01.2023 issued by the Financial Supervisory Authority (A.S.F.), the main claim being non-monetary; the full annulment of the simplified prospectus related to the increase of the share capital with contributions in kind and in cash of Oil Terminal S.A., an accessory claim also non-monetary; and ordering the defendants to pay the legal costs. At the hearing on 12.02.2024, the ruling was to dismiss the request. The short ruling is as follows: the court dismisses the exceptions of inadmissibility and lack of active procedural standing as unfounded; admits the exception of the lack of passive procedural standing of defendant Viorel Sorin Ciutoreanu and consequently dismisses the claim against him as filed against a person without passive procedural standing; dismisses the remainder of the claim as unfounded; and orders the claimant to pay to the defendant Prime Transaction S.A. the amount of 3,300 lei for legal costs (attorney's fees). The decision is subject to appeal within 15 days from communication. The appeal was filed on 21.03.2024. The case is currently in the procedure for regularization at the High Court of Cassation and Justice. The next hearing is scheduled for 20.02.2025.

26. Case no.575/2/2023 pending before the Bucharest Court of Appeal, claimant: Dumitrescu Andrei Sebastian. The case concerns a request for the suspension of the execution of FSA Decision no. 46/17.01.2023 until the final resolution of the main case no. 521/2/2023. At the hearing on 08.02.2023 – Ruling: Dismisses the action filed against defendant Viorel Sorin Ciutoreanu, as it was brought against a person without passive procedural standing. Dismisses the exception of inadmissibility of the action as unfounded. Dismisses the exception of lack of active procedural standing as unfounded. Dismisses the request for the suspension of execution as unfounded. Orders the claimant to pay to the defendant Prime Transaction S.A. the amount of 2,500 lei for legal costs (attorney's fees). The ruling is not final and can be appealed within 5 days from communication. Appeal filed by Prime Transaction S.A. and Dumitrescu Andrei Sebastian. At the hearing on 17.01.2024 – Ruling: Dismisses the appeal.

3.5. Corporate activity analysis

3.5.1. Corporate governance

Corporate governance within OIL TERMINAL SA is carried out in accordance with the legislative framework provided by the Companies Act no.31/1990 and Government Emergency Ordinance no.109/2011 on corporate governance of public enterprises, as amended and supplemented.

Fulfilling the criteria announced by the Bucharest Stock Exchange (BVB), on 30.01.1998 OIL TERMINAL SA was listed on the stock exchange, category I, under the symbol OIL, offering investors protection and security, information transparency and the possibility to trade their shares on an organized market.

The Bucharest Stock Exchange has applied a new market segmentation and Oil Terminal shares have been included in the Standard category, starting January 5, 2015.

Since 09.02.1998, the shares of OIL TERMINAL SA are traded on the regulated spot market administered by the Bucharest Stock Exchange, Main segment, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the Bucharest Stock Exchange indices: BET-NG and BETPlus.

OIL TERMINAL's corporate governance system is constantly being improved so that it complies with the rules and recommendations applicable to a company listed on the Bucharest Stock Exchange.

Measures implemented to ensure transparent and fair information include:

- the presentation in the non-executive directors' annual report of a chapter dedicated to corporate governance referring, inter alia, to information relating to the Board of Directors and the advisory committees set up;
- diversifying communication with shareholders and investors by publishing on its own website the press releases addressed to market participants, quarterly and half-yearly financial reports, annual reports, as well as the procedures to be followed in order to access and participate in the GSM meetings.

Corporate governance rules

The Company has developed the Corporate Governance Regulation of OIL TERMINAL in accordance with the requirements of the Governance Code of the Bucharest Stock Exchange, approved by the Board of Directors by Decision no.80/30.06.2023.

Through this document the company has voluntarily assumed the principles of corporate governance. The Regulation is a public document and can be viewed on the company's website by clicking on the link

<https://oil-terminal.com/regulament-de-guvernanta-corporativa/> .

Actions to further improve the corporate governance of OIL TERMINAL

With its listing on the BVB (Bucharest Stock Exchange) , OIL TERMINAL has undertaken to apply the Corporate Governance Code of the Bucharest Stock Exchange and, therefore, the highest standards of corporate governance existing in Romania at this time.

One of the company's objectives is to increase the company's transparency and visibility on the capital market and to ensure greater openness towards shareholders and investors in order to enhance the company's credibility.

Management Board

The company is managed according to the unitary management system, the company is managed by a Board of Directors composed of 7 non-executive managers.

In the third quarter of 2024 the composition of the Board of Directors was:

Nr. crt.	Full name	Function	Term of office during the reference period
1.	GHEORGHE Cristian Florin	Chairman of the Management Board	28.04.2023-27.04.2027
2.	UNGUR Ramona	Administrator Board of Directors	28.04.2023-27.04.2027
3.	ANDREI Ovidiu Aurelian	Administrator Board of Directors	28.04.2023-27.04.2027
4.	TEȘELEANU George	Administrator Board of Directors	28.04.2023-27.04.2027
5.	MICU Ionuț Stelian	Administrator Board of Directors	28.04.2023-27.04.2027
6.	MIȘA George Silvian	Administrator Board of Directors	28.04.2023-27.04.2027
7.	BODU Sebastian Valentin	Administrator Board of Directors	28.04.2023-27.04.2027

Following the completion of the selection procedure in accordance with the provisions of Government Emergency Ordinance no. 109/2011, carried out by the Ministry of Energy, in its capacity as the Public Guardian Authority, the following were adopted through the OGSM Resolution no. 12/27.04.2023:

- The election of the following individuals as members of the Board of Directors of Oil Terminal S.A., starting from 28.04.2023, in accordance with the provisions of Article 29 of Government Emergency Ordinance no. 109/2011, was approved:

- Mr. ANDREI Aurelian Ovidiu
- Mr. GHEORGHE Cristian Florin
- Ms. UNGUR Ramona
- Mr. MIȘA George Silvian
- Mr. MICU Ionuț Stelian
- Mr. TEȘELELEANU George

- Mr. Sebastian Valentin BODU
 - The duration of the mandate for the elected members of the Board of Directors was approved for a period of 4 (four) years, starting from 28.04.2023.

The administrators elected by the OGSM no. 12/27.04.2023, convened in a meeting on 28.04.2023, elected, in accordance with the provisions of Article 18(5) of the Articles of Incorporation, Mr. Gheorghe Cristian Florin as Chairman of the Board of Directors and established the composition of the advisory committees.

In accordance with the provisions of Article 34 of Government Emergency Ordinance no. 109/2011, as amended by Law no. 187/2023, during the Board of Directors meeting held on 28.07.2023, the company's administrators updated the composition of the advisory committees functioning within the Board of Directors, as follows:

- Audit Committee :
 - UNGUR Ramona UNGUR - President
 - TEŞELEANU George - Member
 - GHEORGHE Cristian Florin - Member
- Nomination and Remuneration Committee :
 - ANDREI Aurelian Ovidiu - President
 - BODU Sebastian Valentin - Member
 - MICU Ionuţ Stelian - Member
- Development and Strategy Committee
 - MICU Ionuţ Stelian - President
 - UNGUR Ramona - Member
 - MIŞA George Silvian MIŞA - Member
- Risk Management Committee
 - BODU Sebastian Valentin BODU - President
 - ANDREI Aurelian Ovidiu - Member
 - TEŞELEANU George - Member

As of September 30, 2024, there are no advances and loans to non-executive managers or management. The Oil Terminal Company, as of September 30, 2024, is not part of a group, does not have any relationships with subsidiaries or associated entities and does not have any interests in other companies.

Management Activity Report - January-September 2024

During the 9 months of activity, there were 24 meetings of the Board of Directors, which were held in accordance with the approved Rules of Procedure, on the basis of the agenda submitted to the administrators, with 92 decisions being taken, the main decisions having the following subjects:

- Approval of the 2024 Physical and Value Benefit Plan and the 2025-2026 Physical and Value Benefit Program;
- Approval to initiate the legal steps necessary to initiate the memorandum for the increase in the number of staff forecasted to be budgeted in 2024, in accordance with the provisions of Article 73, paragraph (2) of the State Budget Law for 2024 and its submission to the Ministry of Energy;
- Approval of the Report on the public internal audit activity for the year 2023 carried out at the level of OIL TERMINAL SA;
- Approval of the Revenue and Expenditure Budget for the year 2024;
- To approve the convocation and the convening notice of the Ordinary General Meeting of the Shareholders of the company on 23(26).02.2024, with the following agenda:
 1. Approval of the Income and Expenditure Budget for the year 2024.
- Approval of the proposal to amend the Constitutive Act and submission to the EGSM of the request for approval of the amendment of the Constitutive Act as attached;
 - To approve the Procedural Report on the identification of a partnership for the construction of a bitumen terminal in Port Section Platform and the Note on the approval of the start of negotiations in order to establish a partnership for the construction of a bitumen terminal in SP Port Oil Terminal, to be submitted for consideration at the EGSM meeting on 28(29).03.2024, requesting:
 - approval to start negotiations with the first-ranked bidder with a view to establishing a partnership for the construction of a bitumen terminal;
 - to mandate the administrative and executive management to negotiate the legal conditions and to formulate the final proposal on how to realize the partnership, which will be submitted for approval to a subsequent EGSM.
- To endorse the Note on the request for approval to contract legal services in the field of commercial law to be submitted for consideration at the OGSM meeting on 28(29).03.2024;
- Approval of the update of the Rules of Organization and functioning of the Administrative Board;

- Approval of the amendment of the Regulation of Organization and Functioning of Oil Terminal SA, with applicability from 01.03.2024.
- To approve the convocation and the convening of the Extraordinary General Meeting of Shareholders of the company on 28(29).03.2024 with the following agenda:
 1. Approval of the amendment of the Articles of Incorporation of Oil Terminal SA, as proposed in the Annex to this Notice of the EGSM
 2. Approval to start negotiations with Euronova Energies in order to establish a partnership for the construction of a bitumen terminal. To mandate the administrative and executive management to negotiate the legal terms and conditions and to formulate the final proposal on how the partnership should be realized, which will be submitted for approval to a subsequent EGSM.
- To approve the convening of the Ordinary General Meeting of Shareholders of the company on 28(29).03.2024, with the following agenda:
 1. Approval of the acquisition by the company of legal services of consultancy, assistance and/or representation in the field of commercial law
- Report on the independent auditor's report on the Financial Statements prepared as at December 31, 2023 by OIL TERMINAL SA.
- Approval of the annual financial statements, audited by TRANSILVANIA AUDIT & FISCALITY SRL, as at and for the financial year ended December 31, 2023, prepared on the basis of the Accounting Regulations approved by the Order of the Ministry of Public Finance no.2844/2016, the Accounting Law no.82/1991, republished, with subsequent amendments and additions, the International Financial Reporting Standards (IFRS), as well as other applicable legal provisions, which comprise the following components:
 - Statement of financial position;
 - Overall outturn situation;
 - Statement of changes in equity;
 - Cash flow statement;
 - Notes to the financial statements.
- Endorsement of the Report for the second semester of 2023 on the management activity, prepared in accordance with the provisions of Article 55 paragraph (1) of GEO 109/2011 on the corporate governance of public enterprises;
- Endorsement of the Report of the Board of Directors of Oil Terminal SA for the financial year ended 31.12.2023, prepared in accordance with Law no.24/2017, FSA Regulation no.5/2018, art.56 of GEO no.109/2011 and MFP Order no.2844/2016 for the approval of the Accounting Regulations, in compliance with the International Financial Reporting Standards, with subsequent amendments and additions;
- Endorsement the proposal to distribute the net profit for the financial year 2023 in the amount of 15,359,625 lei, as follows:

• Legal reserve:	881,330 lei
• Other reserves representing tax incentives provided by law:	3,809,686 lei
• Employee profit-sharing:	1,066,861 lei
• Dividend shareholders 90%:	9,601,748 lei
• Own source of funding:	0 lei
- Endorsement of the proposal for the establishment of the gross dividend per share for the financial year 2023, based on the audited annual financial statements prepared in accordance with the Order of the Minister of Public Finance No. 2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, for the financial year ended on 31.12.2023, in the amount of 0.00320360 lei/share, the date of 10.06.2024 as the date of payment of dividends to shareholders and the submission for approval to the GSM, the mandate of the Board of Directors to appoint the paying agent in accordance with the applicable regulatory framework for the payment of dividends. Details on the payment terms, the payment agent and the supporting documents will be communicated to the shareholders prior to the Payment Date by means of a press release and will be submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority in a current report;
- Endorsement of the Annual Report for the year 2023, in accordance with Law no.24/2017, FSA Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML) provided for in art.1 of the Regulation of the Financial Supervisory Authority no.7/2021 and art.3 of the Delegated Regulation (EU) 2018/815 of December 17, 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council;
Approval of the annual report of the Nomination and Remuneration Committee on the remunerations and other benefits granted to non-executive managers and directors with mandate contract of Oil Terminal SA, for the financial year 2023, prepared in accordance with Article 55, paragraph (2) of GEO no.109/2011 on corporate governance of public enterprises;
- Endorsement of the report of the Nomination and Remuneration Committee on the annual evaluation of non-executive managers and the maintenance of their variable component, in accordance with art.30 paragraph 7 of GEO 109/2011;

- Endorsement of the 2023 activity reports of the advisory committees;
- Endorsement of the Note on the discharge of the members of the Board of Directors for the activity carried out in the financial year 2023 on the basis of the reports presented, to be submitted for approval to the OGSM of 26(29).04.2024;
- Endorsement of the Remuneration Report for the year 2023, prepared on the basis of the provisions of Article 107 of Law no.24/2017 on issuers of financial instruments and market operations;
- Endorsement of the convening of the Ordinary General Meeting of Shareholders of the company on 26(29).04.2024, with the following agenda:
 1. Report on the half-yearly report on the management activity for the second semester of 2023, in accordance with art.55, paragraph (1) of GEO no.109/2011;
 2. Report on the annual report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate for the financial year 2023 pursuant to Article 55 paragraph (2) of GEO 109/2011;
 3. Approval of the financial statements for the year 2023, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent auditor;
 4. To approve the distribution of the net profit for the financial year 2023 in the amount of 15,359,625 lei, as follows:

• Legal reserve:	881,330 lei
• Other reserves representing tax incentives provided by law:	3,809,686 lei
• Employee profit-sharing:	1,066,861 lei
• Dividend shareholders 90%:	9,601,748 lei
• Own source of funding:	0 lei
 5. Setting the amount of the gross dividend proposed to be granted to the shareholders in the amount of 0.00320360 lei/share;
 6. Setting the date of 10.06.2024 as the date of payment of dividends to shareholders;
 7. Mandating the Board of Directors to appoint the paying agent in accordance with the applicable regulatory framework for the payment of dividends. The payment of dividends shall be made in lei only to shareholders registered in the Shareholders' Register (kept by "Depozitarul Central" SA) on the record date set by the General Meeting of Shareholders. The method of payment of dividends shall be notified to the shareholders before the starting date of payment;
 8. Approval of the annual financial report for the financial year 2023 prepared in accordance with Law no.24/2017 and FSA Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML) provided for in art.1 of the Regulation of the Financial Supervisory Authority no.7/2021 and art.3 of the Delegated Regulation (EU) 2018/815 of December 17, 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council;
 9. To approve the discharge of the Trustees for the work performed during the 2023 fiscal year;
 10. Annual evaluation of the activity of non-executive managers in accordance with art.30 paragraph (7) of GEO 109/2011. Approval to maintain the amount of their variable component as approved by OGSM Resolution no.13/28.08.2023;
 11. Approval of the remuneration report prepared in accordance with Article 107 of Law no.24/2017 on issuers of financial instruments and market operations.
- Approval of the evaluation report on the activity of the directors with a mandate contract (General Director and Financial Director) for the year 2023, in accordance with the provisions of Article 36, paragraph 5 of GEO no.109/2011;
- Approve the 2024 Annual Procurement Program update;
- Approval of the action plan for the implementation of the Development Strategy of Oil Terminal SA (2016-2025) - Development Stage - Year 2024;
- Approval of the Social Responsibility Strategy and updating the Policy on Workplace Harassment and Anti-Harassment Measures within Oil Terminal SA, valid from 01.05.2024;
- Approval of the revised simplified interim financial statements as at 31.03.2024, prepared in accordance with the applicable Accounting Regulations, respectively Order no.2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, as revised by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscality SRL;
- The simplified interim financial statements comprise:
 - Interim statement of financial position as at 31.03.2024
 - Interim statement of comprehensive result at 31.03.2024
 - Interim cash flow position as at 31.03.2024
 - Interim statement of changes in equity at 31.03.2024
 - Notes to the simplified interim financial statements at 31.03.2024

- Approval of the Managers' Report of Oil Terminal SA for the First Quarter of 2024, ended on March 31, 2024, prepared in accordance with Article 69 of Law no.24/2017(r1) and Article 130 of FSA Regulation no.5/2018 (Annex no.13);
- Designation of BCR Bank as paying agent for the payment of dividends for the year 2023 according to the applicable regulatory framework;
- Approve the updated 2024 Annual Procurement Program.
- Endorsement of the convening and convening notice of the Ordinary General Meeting of Shareholders of the company on 12(13).08.2024, with the following agenda:
 - 1.Approval of the constitution and use as own source of financing for investments of the surplus realized from revaluation reserves capitalized in the account "Retained result representing the surplus realized from revaluation reserves", symbol 1175, recorded in the company's accounting records.
 - 2.Approval to complete the own source of financing of investments in the period 2024-2026 with the surplus realized from revaluation reserves in the amount of 12,066,962.59 lei, credit balance account "Retained result representing the surplus realized from revaluation reserves", symbol 1175.
- Approval of the outcome of the negotiations on the establishment of a partnership for the construction of a bitumen terminal. Approval of the form of the Partnership Agreement to be signed by OIL TERMINAL and EURONOVA ENERGIES.
- Endorsement of the Note on the Approval of the conclusion of a partnership agreement between Oil Terminal SA and Euronova Energies SA for the construction and subsequent operation of a bitumen terminal in the Port Platform Section of Oil Terminal and to request the following EGSM:
 1. Approval of the conclusion of a partnership agreement between Oil Terminal SA and Euronova Energies SA for the construction and subsequent exclusive operation of a bitumen terminal in the Port Platform Section of the Company.
 2. Authorizing the General Director, the Financial Director, the Development Director, the Commercial Director, the Head of the Litigation Legal Office or their substitutes to represent the company in relations with Euronova Energies SA, with the notary public and to sign on behalf of and for the Company the Partnership Agreement, the additional documents to it, as well as any other documents necessary for the implementation of the contractual relationship with Euronova Energies SA.
 3. Approval of the conclusion of a Service Contract between Oil Terminal SA and Euronova Energies regarding the exclusive operation of the bitumen terminal.
 4. Empowering the General Director, the Financial Director, the Commercial Director, the Head of the Quality Department, the Head of the Commercial Marketing Service, the Head of the Litigation Legal Office or the substitutes of the persons authorized to represent the company in the commercial relations with Euronova Energies, and, where appropriate, with the notary public and to sign on behalf of and for the Company the Service Contract, the additional documents to these, as well as any other documents necessary for the performance of the contractual relationship.
- Endorsement of the convening and convening notice of the Extraordinary General Meeting of Shareholders of the company on 12(13).08.2024, with the following agenda:
 - Approval of the conclusion of a partnership agreement between Oil Terminal SA and Euronova Energies SA for the construction and subsequent exclusive operation of a bitumen terminal in the Port Platform Section of the company.
 - Mandate the General Director, the Financial Director, the Development Director, the Commercial Director, the Head of the Litigation Legal Office or the substitutes of the persons authorized to represent the company in relations with Euronova Energies SA, with the notary public and to sign on behalf of and for the Company the Partnership Agreement, the additional documents to it, as well as any other documents necessary for the implementation of the contractual relationship with Euronova Energies SA.
 - Approval of the conclusion of a Service Contract between Oil Terminal SA and Euronova Energies regarding the exclusive operation of the bitumen terminal.
 - Mandate the General Manager, the Financial Director, the Commercial Director, the Head of the Quality Department, the Head of the Commercial Marketing Service, the Head of the Litigation Legal Office or the substitutes of the persons authorized to represent the company in the commercial relations with Euronova Energies, and, where appropriate, with the notary public and to sign on behalf of and for the Company the Service Contract, the additional documents to these, as well as any other documents necessary for the contractual relationship.
 - Establishing 02.09.2024 as the date of registration and 30.08.2024 as the ex-date in accordance with the legal provisions.
- Approval of the modification of the organizational chart of Oil Terminal SA, as well as of the Regulation of organization and functioning, with applicability from 01.08.2024.
- Approval of the update of the "Statement on the Commitment and Policy of the Board of Directors of Oil Terminal SA regarding the implementation of the risk management policy, as well as regarding the maintenance and development of the internal managerial control system".
- Approval of the updated Sponsorship/ Donations/ Patronage Policy.
- Endorsement of the Report on the public internal audit activity carried out in the first semester of 2024.

- Approval of the Revised simplified interim financial statements as at 30.06.2024, prepared in accordance with the applicable Accounting Regulations, i.e. Order no.2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards, as revised by the statutory financial auditor of Oil Terminal SA, Transilvania Audit & Fiscalita SRL.
The simplified interim financial statements comprise:
 - Interim statement of financial position as at 30.06.2024;
 - Interim statement of comprehensive result at 30.06.2024;
 - Interim cash flow statement at 30.06.2024;
 - Interim statement of changes in equity at 30.06.2024;
 - Notes to the simplified interim financial statements at 30.06.2024.
- Approval of the Managers' Report of Oil Terminal SA for the First Half of 2024, ended on June 30, 2024, prepared in accordance with art.67 of Law no.24/2017(r1), art.128 of FSA Regulation no.5/2018 (Annex no.14), art.55 paragraph (1) of GEO no.109/2011.
- Approval of the Accounting Report as of June 30, 2024, in accordance with OMFP no.3100/04.07.2024. The accounting reporting includes:
 - Statement of Assets, Liabilities and Equity at June 30, 2024 (Code 10);
 - Income and Expenditure Statement as of June 30, 2024 (Code 20);
 - Informative data as of June 30, 2024 (code 30).
- Endorsement of the Public Internal Audit Report No.B.API/411/13.08.2024 accompanied by the Summary of Findings and Recommendations No.B.API/412/13.08.2024.
- Endorsement of the updated Public Internal Audit Multi-Year Plan 2024 - 2026, accompanied by the Amendment Report.
- Endorsement of the rectified Budget of Revenues and Expenditure for the year 2024.
- Endorsement of the amount of 1 million euro, representing the limit of indemnity related to the Civil Liability Insurance policy for the company's directors in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.
- To approve the convening and convening notice of the Ordinary General Meeting of Shareholders of the company on 21(22).10.2024, with the following agenda:
 1. Presentation of the Managers' Report of Oil Terminal SA for the First Half of 2024, ended on June 30, 2024, prepared in accordance with art.67 of Law no.24/2017(r1), art.128 of FSA Regulation no.5/2018 (Annex no.14), art.55 paragraph (1) of GEO no.109/2011.
 2. Approval of the rectified Budget of Revenues and Expenditure for the year 2024.
 3. Approval of the amount of 1,000,000 euro representing the limit of indemnity for the insurance policy for civil liability of the company's directors in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.
 4. The establishment of the date 08.11.2024, as registration date and the date 07.11.2024 as ex-date according to legal provisions.

**Key performance indicators achieved in Qtr. III 2024
NON-EXECUTIVE MANAGERS**

Performance indicators					Actual Value Q3 2024 (cumulative)	Target values for ICP
Indicator name	Legal basis / Category	weight %	Verification tool	Year 2024		
FINANCIAL INDICATORS PERFORMANCE 20%						
1	Capital expenditure rate <u>Measures:</u> how much the company invests in fixed assets to sustain or develop its business <u>Formula:</u> (Capital expenditure/Total assets)*100	GEO 109/2011 Art.4 ⁷ para.(2) lit.a) Category:I nvestment policy	4	Annual investment program, endowments and sources of financing, Annex no.4 to the Budget of Revenues and Expenditure approved by the GSM, according to OMFP no.3818/2019	$\frac{30,097,889}{857,481,255} * 100 = 3.51\%$	≥2%
2	Current liquidity ratio <u>Measures:</u> the company's ability to repay short-term debts up to 1 year	GEO 109/2011 Art.4 ⁷ para.(2) lit.b) Categorie s: funding	4	Audited annual financial statements - Statement of financial position	$\frac{105,130,810}{63,507,569} * 100 = 165.54\%$	≥85%

	<u>Formula:</u> (Current assets/Current liabilities)*100					
3	Asset turnover rate (days) <u>Measures:</u> the amount of assets needed to generate income and how efficiently a company is using its assets to generate income <u>Formula:</u> (Total assets/Net turnover)*365	GEO 109/2011 Art.4 ⁷ para. (2) lit.c) Category: Operations	4	Audited annual financial statements - Statement of financial position Annual budget execution - Annex 1	$\frac{857,481,255}{352,417,167} * 274 = 667 \text{ zile}$	≤ 1,350 days
4	Return on Equity (ROE) <u>Measures:</u> the amount of net profit a company generates in relation to the amount of equity capital <u>Formula:</u> (Net profit/Equity value)*100	GEO 109/2011 Art.4 ⁷ paragraph (2) lit.d) Category :Profitability	4	Audited annual financial statements - Statement of financial position Annual budget execution - Annex 1	$\frac{45,263,064}{601,423,040} * 100 = 7.53\%$	≥1.2%
5	Dividend payment rate <u>Measures:</u> dividends paid to shareholders in relation to the company's net profit <u>Formula:</u> (Dividends paid/Net profit)*100	OUG 109/2011 Art.4 ⁷ para.(2) lit.e) Category :Dividend payout ratio	4	Audited annual financial statements - Notes to the financial statements Annual budget execution - Annex 1	$\frac{9,601,748}{14,292,764} * 100 = 67.18\%$	≥40%
non-financial and non-tradable performance indicators						
Operational indicators 20%						
6	Specific technological diesel fuel consumption <u>It measures:</u> the quantity of diesel oil related to the technological losses caused by the handling, storage and conditioning operations in/from the oil terminal facilities, losses justified by specific legally regulated calculation formulas, taking into account the physico-chemical characteristics of the diesel oil. <u>Formula:</u> (realized consumption/amount of diesel delivered)*100		10	Annual Activity Report of the Technical Director	$\frac{1,792,559}{3,246,082,166} * 100 = 0.06\%$	≤0.36%
7	Rate of female senior managers <u>Measures:</u> number of women in senior management positions <u>Formula:</u> (No. of female senior		10	Quarterly activity report of Human Resources Service	$\frac{19}{37} * 100 = 51.35\%$	≥30%

	managers: / No. of female senior managers:)*100					
Governance indicators 60%						
8	Implementation and development of the management internal control system (M ICS) <u>Measures:</u> the degree of implementation of the provisions of the OSSG no.600/2018 on the approval of the company's Code of internal managerial control <u>Formula:</u> (Measures completed on time / Measures proposed)*100		15	SCIM development program; Annual SCIM self-assessment report as required by the OSSG	$\frac{107}{113} * 100 = 94.69\%$	≥80%
9	Degree of transparency in financial reporting and corporate governance <u>Measures:</u> the level of institutional transparency <u>Formula:</u> (no. of requirements reported) / (no. of requirements to be reported according to financial calendar + no. of requirements to be reported according to art.51 GEO 109/2011)*100		20	Current Reports and Communications to Bucharest Stock Exchange and Financial Supervisory Authority and company website	$\frac{39}{5 + 34} * 100 = 100\%$	100%
10	Attendance rate at Management Board meetings <u>Measures:</u> attendance of non-executive directors at all board meetings for the proper functioning of the board. <u>Formula:</u> $(\sum N_t \text{ No. of participants in AC meetings}) / \text{Total number of CA members} * N_t$ Where $N_t = \text{No. of AC meetings}$		15	Minutes of the meetings of the Board of Directors	$\frac{24 * 7}{24 * 7} * 100 = 100\%$	≥90%
11	Monitoring executive management performance <u>Measures:</u> the manner in which the obligations in the Mandate Agreements and the Management Plan are fulfilled <u>Formula:</u> (Reports produced/reports to be produced)*100		10	Quarterly activity report of the General Director and the Financial Director.	$\frac{3}{3} * 100 = 100\%$	100%

3.5.2. Executive Management

Executive Management of Oil Terminal SA for the period 01.01.2024 - 30.09.2024:

Nr. crt.	Full Name	Function	Period
1.	Viorel Sorin CIUTUREANU	Director General	01.01.2024 - 30.09.2024
2.	Adriana FRANGU	Financial Director	01.01.2024 - 30.09.2024
3.	Marieta Elisabeta STAȘI	Development Director	01.01.2024 - 30.09.2024
4.	Gabriel DARABAN	Commercial Director	01.01.2024 - 30.09.2024
5.	Emil ROHAT	Technical Director	01.01.2024 - 31.07.2024

By the Decision of the Board of Directors no. 72/19.06.2023, in accordance with the provisions of Article 35 of Government Emergency Ordinance no. 109/2011, the management of the company was delegated and Mr. Viorel Sorin CIUTUREANU was appointed as the General Director of the company. The duration of the General Director's mandate was set for 4 years, starting from 20.06.2023 until 20.06.2027.

By the Decision of the Board of Directors no. 73/19.06.2023, in accordance with the provisions of Government Emergency Ordinance no. 109/2011, Mrs. Adriana FRANGU was appointed as the Financial Director of the company. The duration of the Financial Director's mandate was set for 4 years, starting from 20.06.2023 until 20.06.2027.

By the Decision of the Board of Directors no. 70/19.07.2024, the company's organizational chart and the Rules of Organization and Operation were amended, with effect from 01.08.2024. The new organizational structure is available on the company's website at: <https://oil-terminal.com/guvernanta-corporativa/organigrama/>

As of 01.08.2024, the executive management is ensured by:

- Viorel Sorin Ciutoreanu, General Director
- Adriana Frangu, Financial Director
- Marieta Elisabeta Stasi, Development Director
- Gabriel Daraban, Commercial Director

The General Director and the Financial Director carry out their activities based on mandate contracts, while the Development Director and the Commercial Director are employees of the company based on individual labor contracts concluded for an indefinite period.

As of the date of this report, none of the directors—Sorin Viorel CIUTUREANU, Adriana FRANGU, Marieta Elisabeta STAȘI, or Gabriel DARABAN—hold any shares in the company's share capital.

Key performance indicators achieved in Qtr. III 2024 DIRECTORS WITH A MANDATE CONTRACT

Performance indicators					Actual Value Q3 2024 (cumulative)	Target values for ICP
Indicator name	Legal basis / Category	weight %	Verification tool	Year 2024		
FINANCIAL INDICATORS PERFORMANCE 50%						
1	Annual investment plan value realization rate Measures: the degree of value realization of the investment plan compared to the approved value level approved Formula: (Value of realized investments/Value of approved investments) * 100	GD 722/2016 Category: Investments	10	Annual investment program, endowments and sources of financing, Annex no.4 to the Budget of revenue and expenditure approved by the GSM, according to OMFP no.3818/2019	$\frac{36,957,684}{57,082,262} * 100 = 64.74\%$	100%
2	Immediate liquidity ratio (Acid Test) It measures: the company's ability to pay short-term	GEO 109/2011 Art.4 ⁷ para.(2) lit.b)	10	Audited annual financial statements - Statement of financial position	$\frac{(105,130,810 - 1,508,859)}{63,507,569} * 100 = 163.16\%$	≥75%

	liabilities up to 1 year after deducting the value of inventories from Current Assets. It shows that there is sufficient cash flow to pay debts Formula: [(Current assets - Stocks)/ Current liabilities]*100	Category: Funding				
3	Capital solvency ratio <u>It measures:</u> the company's ability to carry out its operations and to be able to pay its medium- and long-term liabilities arising from past contracts, the conduct of its business or taxes, duties and levies. Formula: (Equity capital/Total liabilities)*100	GD 722/2016 Category: Debt	10	Audited annual financial statements - Statement of financial position	$\frac{601,423,040}{857,481,255} * 100 = 70.14\%$	≥65%
4	EBITDA <u>It measures:</u> profit before deducting depreciation, amortization, interest and income tax expense, and acts as a financial management indicator. Formula: (Realized EBITDA / Planned EBITDA) x 100, Where EBITDA = (Operating profit + Depreciation of fixed assets + Adjustments to provisions)	GD 722/2016 Category: Income	10	Annual budget execution - Annex 2	$\frac{74,389}{56,456} * 100 = 131.76\%$	≥95%
5	Outstanding payments <u>It measures:</u> amounts due and unpaid by the company that have exceeded the payment deadline stipulated in the normative acts, contract/invoice or on other grounds Formula: Outstanding payments approved / Outstanding payments made	GD 722/2016 Category: Cash Flow	10	Annual budgetary execution, Annex no.1; S1001 reporting required by OMFP no.2873/2016	Zero RON	Zero RON
NON-FINANCIAL and NON-COMMERCIAL PERFORMANCE INDICATORS						
Operational indicators 25%						
6	Customer satisfaction score		10	Annual customer satisfaction report	Reported annually	≥80%

	<p><u>Measures:</u> how customers perceive the quality of services provided by the company</p> <p><u>Formula:</u> (sum of customer satisfaction ratings/no. of customers)*100</p>					
7	<p>Claims Analysis Index</p> <p><u>Masoaară:</u> the way in which the company analyzes requests for benefits received from potential customers</p> <p><u>Formula:</u> (Number of customer applications analyzed/Total number of applications received monthly) * 100</p> <p>Where</p> <p>Total number of requests = new customer requests + requests from customers with a contract, but who have requests for additional services (requests for which additional acts will be drafted)</p>		5	<p>Monthly analysis report prepared by Serv. Marketing-Commercial/Customer Request Register/Customer Request Specific Analysis Form</p>	$\frac{82}{82} * 100 = 100\%$	≥95%
8	<p>Quality of service index</p> <p><u>Measures:</u> the quality of the service provided in relation to the operation plans drawn up on the basis of customer orders</p> <p><u>Formula:</u> (no. of operations executed/no. of planned operations)*100</p>		5	<p>Analysis Report of Serv. Quality Management</p>	$\frac{6,640}{6,640} * 100 = 100\%$	≥98%
9	<p>Annual training of operational staff</p> <p><u>Measures:</u> the annual training level of operational staff.</p> <p><u>Formula:</u> (Number of operational staff trained / Number of operational staff)*100</p>		5	<p>Biannual activity report of the Human Resources Service</p>	$\frac{563}{581} * 100 = 96.90\%$	>90%
Governance indicators 25%						
11	<p>Risk management</p> <p><u>Measures:</u> identifying and managing the company's risk profile</p>		5	<p>Annual report on risk management according to the OSSG</p>	$\frac{101}{117} * 100 = 86.32\%$	≥80%

	Formula: (No. of tolerable level risks / No. of risks identified according to the Corporate Risk Register) * 100					
12	Degree of transparency in financial reporting and corporate governance <u>Measures:</u> the level of institutional transparency <u>Formula:</u> (no. requirements reported / (no. requirements to be reported according to financial calendar + no. requirements to be reported according to art.51 OUG 109/2011))*100		20	Current Reports and Communications to Bucharest Stock Exchange and FSA and company website	$\frac{39}{5 + 34} * 100 = 100\%$	100%

4. RELEVANT CORPORATE EVENTS between January-September 2024

During the 9 months of 2024, the following significant events occurred in the company:

I. Tax warehouse authorization - updating the amount of the guarantee

On 18.01.2024, the Ministry of Finance, Bucharest Regional Customs Directorate forwarded the decision no.16/18.01.2024, which set the amount of the updated guarantee for the authorization of tax warehouse for gasoline storage at the amount of 34,212,379 RON, compared to the previous amount of 53,666,067 lei, established by decision no.33/17.02.2023.

Taking into account Decision no.15/28.02.2019 of the Regional Commission for the authorization of operators of products subject to harmonized excise duties Galați, decision by which Oil Terminal SA benefits from a 75% reduction of the guarantee amount, the updated guarantee that Oil Terminal must provide for the tax warehouse is 8,553,094,76 RON. The deadline for providing the guarantee is 30 working days from the date of notification of the decision.

We mention that on 20.02.2024 Amendment no.8 to the Bank Guarantee Letter no.G084724/832 was signed, whereby the value of the letter of guarantee is reduced by the amount of 4,863,422 RON, the new guaranteed value being 8,553,094.76 RON, with the extension of the validity until 28.02.2027.

II. Resolutions of the General Meeting of Shareholders on 22.01.2024:

- By the Resolution of the Ordinary General Meeting of Shareholders (OGSM) no.1/22.01.2024 was adopted:
 - approval of the collateral structure (the amount of which does not exceed 20% of the total fixed assets, less receivables) related to the long-term investment loan in the amount of 120,955,930.28 lei (VAT excluded).
- By the Resolution of the Extraordinary General Meeting of the Shareholders (EGSM) no.1/22.01.2024 was adopted:
 - the approval of a long-term investment loan in the amount of 120,955,930.28 lei (excluding VAT), for:
 - Construction of tank 30P in SP Port, capacity 10,000 m³
 - Modernization of tank T29S, current capacity 50,000 m³
 - Modernization of tank T26S, current capacity 31,500 m³.

III. Resolutions of the General Meeting of Shareholders of February 23, 2024:

- The Ordinary General Meeting of Shareholders (OGSM) Resolution no.2/23.02.2024 approved the Budget of revenue and expenditure for the year 2024.

IV. Identifying a partnership to build a bitumen terminal

The company OIL TERMINAL SA informs the shareholders that the evaluation of the submitted bids has been finalized.

Until the deadline of 20.12.2023, 7 out of 8 registered companies submitted bids, namely: 1) Socar Petroleum S.A, 2) Takida Terminal S.R.L., 3) Frial S.A., 4) OMV Petrom S.A., 5) Vitaro Energy S.R.L, 6) Trafigura Pte Ltd, 7) Euronova Energies S.A.

In the meeting held on 23.02.02.2024, the Board of Directors approved the Report of the procedure drawn up by the Evaluation Committee and convened the EGSM meeting to be held on 28(29).03.2024 requesting:

- approving the start of negotiations with the first-ranked bidder (Euronova Energies S.A.) with a view to establishing a partnership for the construction of a bitumen terminal.
- appointing the administrative and executive management to negotiate the legal conditions and to formulate the final proposal on how to realize the partnership, which will be submitted for approval to a subsequent EGSM.

V. Resolutions of the General Shareholders' Meeting of March 28, 2024:

- By the Ordinary General Meeting of Shareholders (OGSM) Resolution no:
 - to approve the acquisition by the company of legal consultancy, assistance and/or representation services for the realization of the partnership for the construction of a bitumen terminal;
 - to approve the acquisition by the company of legal advisory services, assistance and/or representation in the field of customs law and competition law.
- By the Decision of the Extraordinary General Meeting of the Shareholders (EGSM) no.2/28.03.2024 it was approved the update of the Articles of Incorporation of Oil Terminal SA.
- By the Resolution of the Extraordinary General Meeting of Shareholders (EGSM) no:
 - it was approved to start negotiations with Euronova Energies with a view to establishing a partnership for the construction of a bitumen terminal;
 - it was approved to mandate the administrative and executive management to negotiate the legal conditions and to formulate the final proposal on how to realize the partnership, which will be submitted for approval to a subsequent EGSM.

VI. During the period January - March 2024, the entire Management System documentation was modified as a new organizational chart was approved effective 01.01.2024. Thus, all duties and responsibilities were updated in accordance with the new organization. The organizational change also involved the redoing of the default documentation for the Petroleum Products Testing Laboratories and their support to RENAR for obtaining Accredited Testing Certificates, according to the new organization. The documentation for the Metrology Laboratory was modified.

Following the amendment of SR ISO 45001:2018 to SE EN ISO 45001:2023, the entire System documentation has been revised to the requirements of the new Standard.

Although the Metrological Verification Authorization for volumes was obtained, in accordance with the measure established when the laboratory was reauthorized, in May the Follow-up Audit was carried out by the DRML Constanta's Chief Assessor. Following the audit it was concluded that all requirements are met and the Laboratory Authorization is maintained.

VII. Resolutions of the General Shareholders' Meeting of April 26, 2024:

- By the Ordinary General Meeting of Shareholders (OGSM) Resolution no.4/26.04.2024 were adopted:
 - took note of the information on the half-yearly report on the management activity for the second half of 2023, in accordance with Article 55, paragraph (1) of GEO 109/2011;
 - took note of the information on the annual report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to non-executive directors and directors with mandate during the financial year 2023, pursuant to Article 55, paragraph (2) of GEO 109/2011.
- By the Ordinary General Meeting of Shareholders (OGSM) Resolution no.5/26.04.2024 were adopted:
 - approved the financial statements for the year 2023, prepared in accordance with International Financial Reporting Standards (IFRS), comprising the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, based on the Report of the Board of Directors and the Report of the independent auditor;
 - approved the distribution of the net profit for the financial year 2023 in the amount of 15,359,625 lei, as follows:

• Legal reserve :		881,330 lei
• Other reserves representing tax incentives provided by law:		3,809,686 lei
• Employee profit sharing:		1,066,861 lei
• Shareholder dividends	90%:	9,601,748 lei
• Own source of financing:		0 lei
 - it was approved the amount of the gross dividend proposed to be granted to the shareholders in the amount of 0.00320360 lei/share;
 - the date of 10.06.2024 was approved as the date of payment of dividends to shareholders;
 - the Board of Directors was authorized to appoint the paying agent, in accordance with the applicable regulatory framework for the payment of dividends. The payment of dividends will be made in lei, only to shareholders registered in the Shareholders' Register (kept by "Depozitarul Central" SA) on the record date

established by the General Meeting of Shareholders. The method of payment of dividends shall be notified to the shareholders before the starting date of payment;

- approved the Annual Financial Report for the financial year 2023, prepared in accordance with Law no.24/2017 and FSA Regulation no.5/2018 and art.56 of GEO no.109/2011, including in the single electronic reporting format (Extensible Hypertext Markup Language - XHTML), provided for in art.1 of the Regulation of the Financial Supervisory Authority no.7/2021 and art.3 of the Delegated Regulation (EU) 2018/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council;

- Approved the discharge of the Trustees for their work during the 2023 fiscal year.

- The Ordinary General Meeting of Shareholders (OGSM) Resolution no.6/26.04.2024 approved the granting of the variable component of the remuneration of non-executive directors for 2023 in the amount approved by the OGSM Resolution no.13/28.08.2023, following the annual assessment of the directors' activity, in accordance with the provisions of GEO no.109/2011, art.30, paragraph (7).
- The Ordinary General Meeting of Shareholders (OGSM) Resolution no.7/26.04.2024 approved the Remuneration Report prepared in accordance with Article 107 of Law no.24/2017 on issuers of financial instruments and market operations.

VIII. In the period 22-26.04.2024 the External Audit for the Recertification of the Management System in accordance with the requirements of SR EN ISO 9001:2015 Standard was carried out. As a result of the audit the recertification of the system was obtained.

In the period 24-26.04.2024 Surveillance Audit No. 2 was performed in accordance with the requirements of SR EN ISO 14001:2015 and SR ISO 45001:2023.

IX. On 18.07.2024, the Ministry of Finance, Romanian National Customs Agency, Bucharest Regional Customs Directorate, Large Taxpayers Authorization Service, sent Decision no.161/15.07.2024, which set the amount of the updated guarantee for the authorization of tax warehouse for gasoline storage at the amount of 40,365,825 lei, compared to the previous amount of 34,212,379 lei, established by Decision no.16/18.01.2024. The updated amount is due to the increase in the excise duty on gasoline, which entered into force on 01.07.2024.

15/28.02.2019 of the Regional Commission for the Authorization of Operators of Products Subject to Harmonized Excise Duties Galați, decision by which Oil Terminal SA benefits from a 75% reduction of the guarantee amount, the updated guarantee that Oil Terminal must provide for the tax warehouse is 10,091,456 lei. The deadline for providing the guarantee is 30 working days from the date of communication of the decision.

We mention that on 29.07.2024 Amendment no.9 to the Bank Guarantee Letter no.G084724/832 was signed, whereby the value of the letter of guarantee is increased by the amount of 1,538,361.24 lei, the new guaranteed value being 10,091,456 lei, with validity until 28.02.2027.

X. By Decision no.70 dated 19.07.2024, the Board of Directors of Oil Terminal approved the new organizational structure of the company, with applicability from 01.08.2024.

XI. Resolutions of the General Meeting of Shareholders of 12.08.2024 :

- By the Ordinary General Meeting of Shareholders (OGSM) Resolution no.9/12.08.2024 were approved:
 - the creation and use as own source of financing of investments of the surplus realized from revaluation reserves capitalized in the account "Retained result representing the surplus realized from revaluation reserves", symbol 1175, recorded in the company's accounting records.
 - approval to supplement the own source of financing of investments in the period 2024-2026 with the surplus realized from revaluation reserves in the amount of 12,066,962.59 lei, credit balance account "Retained result representing the surplus realized from revaluation reserves", symbol 1175.
- By the Extraordinary General Meeting of Shareholders (EGSM) Resolution no.5/12.08.2024, :
 - conclusion of a partnership agreement between Oil Terminal SA and Euronova Energies SA for the construction and subsequent exclusive operation of a bitumen terminal in the Port Platform Section of the Company .
 - Conclusion of a Service Contract between Oil Terminal SA and Euronova Energies for the exclusive operation of the bitumen terminal.

XII. On 22.08.2024, Oil Terminal and Euronova Energies signed, on the basis of the EGSM Decision No. 5/12.08.2024, a Partnership Agreement on the construction of a bitumen terminal in the port depot.

4.1. Events after the 9-month period ended September 30, 2024

I. Resolutions of the General Meeting of Shareholders of October 21, 2024

- The Ordinary General Meeting of Shareholders (OGSM) Resolution no.11/21.10.2024 took note of the Report of the Administrators of Oil Terminal SA for the First Half of 2024, ended on June 30, 2024, prepared in accordance with Article 67 of Law no.24/2017(r1), Article 128 of FSAAS Regulation no.5/2018 (Annex no.14), Article 55 paragraph (1) of GEO no.109/2011.

- The Ordinary General Meeting of Shareholders (OGSM) Resolution no.12/21.10.2024 approved the Adjusted Income and Expenditure Budget for the year 2024.
- By the Ordinary General Meeting of Shareholders (OGSM) Resolution no.13/21.10.2024 the amount of 1,000,000 EUR was approved, representing the limit of indemnity for the civil liability insurance policy for the company's directors in office, with the sole beneficiary of the insurance indemnities being Oil Terminal SA.

5. PRESENTATION OF SIMPLIFIED INTERIM FINANCIAL STATEMENTS

The simplified interim financial statements as at 30.09.2024 and for the 9-month period ended September 30, 2024 have been prepared in accordance with International Accounting Standard IAS 34 - "Interim Financial Reporting".

The interim financial statements do not include all the information required for a complete set of financial statements in accordance with International Financial Reporting Standards ("IFRS") and should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2023.

The condensed interim financial statements as at 30.09.2024 and for the 9-month period ended September 30, 2024 included in this report are reviewed by the financial auditor Transilvania Audit & Fiscality, which has prepared a Review Report on the condensed interim financial statements as at 30.09.2024.

6. SIGNIFICANT TRANSACTIONS

6.1. Transactions with state-owned entities

During the period January - September 2024, the Company carried out transactions with state-owned entities (irrespective of the shareholding), invoiced in the period 01.01.2024 - 30.09.2024 based on contracts concluded in the current or previous year, as follows:

Customer	Amount not credited to December 31 2023	Sales during the period 01.01-30.09.2024	Settlements in the period 01.01-30.09.2024	Amounts outstanding at September 30, 2024
Romanian Agency for the Rescue of Life at Sea	109,025	385,035	322,076	171,984
ANRSPS UT 515	223,183	1,756,344	1,979,527	0
Chimcomplex	860,904	5,121,337	5,816,504	165,737
Conpet	-	179,952	179,952	0
C.N.Railways CFR	13,818	57,234	71,052	0
OMV Petrom	7,885,990	72,984,975	71,885,838	8,985,127
Romp petrol Refining	316,077	1,194,573	1,416,857	93,793
SNTFM - CFR Marfă SA	11,118	70,562	74,720	6,960
National Radiocommunication Society	322	24,753	25,075	0
UM 02133 Red Lighthouse - Maritime Hydrographic Directorate	22,665	132,047	154,712	0
TOTAL	9,443,102	81,906,812	81,926,313	9,423,601

Provider	Amounts outstanding at December 31, 2023	Purchases between 01.01-30.09.2024	Settlements during the period 01.01-30.09.2024	Amounts outstanding at September 30, 2024
Romanian Waters National Administration - Dobrogea Litoral Water Basin Administration	-	18,501	18,501	0
Environmental Protection Agency	-	1,200	1,200	0
National Agency for Cadastre and Real Estate Advertising	-	1,590	1,590	0
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG)	-	13,432	13,432	0
Romanian Accreditation Association - RENAR	503	4,143	1,509	3,137
Romanian Standards Association	-	34,773	34,773	0
Romanian Railway Safety Authority	1,165	155,287	155,201	1,251
Romanian Railway Authority AFER	-	10,942	10,942	0
National Energy Regulatory Authority - ANRE	-	2,000	2,000	0
Romanian Naval Authority	-	21,985	21,985	0
Romanian Road Authority - ARR	-	2,623	2,623	0
Romanian Bureau of Legal Metrology	-	24,925	24,285	640
Bucharest Stock Exchange	-	40,439	40,439	0
C.N. Railways CFR	8,269	77,349	76,799	8,819

Romanian Chamber of Commerce and Industry	-	48,562	48,562	0
Chamber of Commerce, Industry, Shipping and Agriculture	-	21,394	13,400	7,994
National Rail Qualification and Training Center - CENAFER	2,190	1,760	3,750	200
Ceronav	-	14,310	4,824	9,486
National Sea Ports Administration Company	77,276	3,911,083	3,913,595	74,764
National Road Infrastructure Administration Company - CNAIR	-	12,121	12,121	0
National Company for the Control of Boilers, Elevating Installations and Pressure Vessels - CNCIR	14,570	5,575	20,145	0
Romanian National Post Company	-	849	849	0
Central Depository	127	28,621	28,593	155
Engie Romania	1,676,342	5,188,697	6,317,362	547,677
INCD Insemex	-	11,186	5,236	5,950
Constanta County Building Inspectorate	-	496,244	496,244	0
Romanian Diplomatic Institute - IDR	-	3,500	3,500	0
Institute for Advanced Technologies	-	4,888	4,888	0
Iprochim	-	3,397	3,397	0
Ministry of Transport and Infrastructure	-	400	400	0
Official Journal	-	13,567	13,567	0
Cadastre and Real Estate Publicity Office	-	380	380	0
National Trade Register Office of the Constanta Court	-	6,494	6,494	0
OMV Petrom	-	42,906	42,906	0
Constanta City Hall	-	1,287,084	1,287,084	0
RAJA	69,360	1,355,581	1,265,160	159,781
Romanian Car Register	-	486	486	0
RNP Romsilva D.C.E.A.C.	17,553	-	17,553	0
Romp petrol Downstream	24,783	1,245,210	1,049,143	220,850
Public Service for Taxes, Fees and Other Revenues	-	125	125	0
CFR Telecommunications	-	8,259	8,259	0
TOTAL	1,892,138	14,121,868	14,973,302	1,040,704

6.2. Transactions according to Order of the Minister Delegate for Energy no.704/18.08.2014

The transactions are presented in accordance with the provisions of Order no. 704/2014 and the Decision of the General Extraordinary Shareholders' Meeting no. 11/24.10.2014 regarding the procurement of goods, services, and works whose value exceeds the equivalent in RON of 500,000 EUR per procurement (for goods and works) and 100,000 EUR per procurement (for services), for contracts concluded during the period 01.01.2024–30.09.2024.

Procurements are carried out in accordance with the Internal Procurement Regulation.

The situation for the period 01.01.2024–30.09.2024 is presented as follows:

Quarter I

No. crt.	Contract No	Name	CPV	Economic operator	Contract value (lei excluding VAT)	Contract type
1	467 / 16.01.2024	Obtaining building authorization for the investment objective: T29S tank modernization - South Platform Section	79941000-2 Tax services	Constanta City Hall	606,532.41 lei	Services
2	08 / 27 / 01.02.2024	Planned, accidental repairs and maintenance of locomotives belonging to Oil Terminal SA Constanta	50221000-0 Repair and maintenance services of locomotives	Romania Euroest SA	Unit prices - estimated contract value is 3,080,394.00 lei	Service contract
3	20 / 52 / 20.02.2024	Loading installation for loading of silage in CF line 1 - South Platform Section (execution)	45231112-3 Pipeline installation	Talpac SRL	11,699,909.75 lei	Works contract
4	25 / 60 / 22.02.2024	CT2 oil pipeline repair between D69 and D75 roots	45231113-0 Pipeline replacement works	Top Oil Inter SRL	2,643,009.41 lei	Works contract
5	28 / 63 / 26.02.2024	Modernization of tank T29 in South Platform Section (execution)	45247270-3 Reservoir construction work	Argenta SRL	55,258,396.00 lei	Works contract

6	29 / 64 / 26.02.2024	Modernization of T26 tank in South Platform Section (execution)	45247270-3 Reservoir construction work	Socum Trans SRL	41,652,034.50 lei	Works contract
7	30 / 65 / 26.02.2024	Tank 30P - Port Platform Section (project and execution)	79930000-2 Specialized design services 45247270-3 Reservoir construction works	Argenta SRL	18,547,420.17 lei	Works contract
8	34 / 77 / 05.03.2024	Cleaning tanks 764N, 765N, 6UN, 7UN, 2T,3T,4T,5T,6T,7T,8T,9T,10T,15T,16T,18T,19T and 20T - North Platform Section	90913200-2 Tank cleaning services	Oil Depol Service SRL	6,103,803.34 lei	Service contract
9	44 / 90 / 19.03.2024	Repair of DN 300 Methanol line 10-11 collector DN 300 and connection pipe to the Chemical pump house - Port Platform Section	45231113-0 Pipeline replacement works	Socum Trans SRL	2,502,310.43 lei	Works contract
10	46 / 93 / 21.03.2024 (2024021510)	Long-term investment credit in the amount of 96.910.430,50 lei (VAT included) for the investment objective: Modernization of T26 reservoir and Modernization of T29 reservoir - South Platform Section	66113000-5(3) Credit granting services	Banca Comerciala Romana SA	58,407,530.52 lei	Service contract
11	48 / 95 / 21.03.2024 (2024021509)	Long-term investment credit in the amount of 18.547.420,17 lei (VAT included) for the investment objective: Construction of tank 30P capacity 10.000 cubic meters - Port Platform Section	66113000-5(3) Credit granting services	Banca Comerciala Romana SA	11,326,412.81	Service contract
12	53 / 102 / 25.03.2024	Repair of access alley Dana 70-72 - Port Platform Section	45233142-6 Road repair works	Daf Trans 2000 SRL	5,781,321.58 lei	Works contract
13	55 / 114 / 27.03.2024	Repair of access alley Dana 73-76 - Port Platform Section	45233142-6 Road repair works	Consartfan SRL	4,810,037.29 lei	Works contract

Quarter II

No. crt.	Contract No	Name	CPV	Economic operator	Contract value (lei excluding VAT)	Contract type
1	70 / 148 / 11.04.2024	Repaired fire water pipe DN 500, fire cannons supply fire CF ramp from CS2	45232150-8 Works for water supply pipelines	C.I.M.I. Company SRL	2,503,299.42 lei	Works contract
2	73 / 154 / 17.04.2024	Rehabilitation of access roads to berths - Port Platform Section	45233142-6 Road repair works	Daf Trans 2000 SRL	4,426,964.96 lei	Works contract
3	74 / 155 / 17.04.2024	Truck parking lot repair - Port Platform Section	45223300-9 Parking lot construction works	Corady Star SRL	2,901,402.37 lei	Works contract
4	117 / 238 / 13.06.2024	Repaired CT1 pipe from the K1 key K1 and the root of the 75" dowel	45231113-0 Pipeline replacement works	Top Oil Inter SRL	4,551,513.18 lei	Works contract
5	119 / 242 / 17.06.2024	Repairs to M14/S rainwater drain cap and connections	45247270-3 Reservoir construction work	Global Ports's Services SRL	4,424,622.69 lei	Works contract

Quarter III

No. crt.	Contract No	Name	CPV	Economic operator	Contract value (lei excluding VAT)	Contract type
1	126 / 257 / 09.07.2024	Pipeline repair: CB4 gasoline; Xylene; CB3 gasoline - area between K1	45231113-0 Pipeline replacement works	Talpac SRL	12,244,835.47 lei	Works contract

		- Port Platform Section and MIM bridge				
2	127 / 258 / 09.07.2024	Pipeline repair: H.S.G.O. (methanol) and C.M.3 (acetone) - area between K1 Keyway Port Platform Section and MIM bridge	45231113-0 Pipeline replacement works	Talpac SRL	6,786,851.82 lei	Works contract
3	132 / 265 / 18.07.2024	Operational leasing of special purpose vehicles	34144000-8 Special-purpose vehicles; 34130000-7 Goods vehicles	Center Tea&Co SRL	4,262,317.50 lei	Service contract
4	162 / 311 / 11.09.2024	Periodic and accidental repairs of industrial railway lines	50225000-8 Railway track maintenance services	Tehno Construct SRL	10,100,000.00 lei	Service contract
5	163 / 312 / 11.09.2024	Repaired and systematized parking, nr.11111062, landscaping and access roads	45223300-9 Parking lot construction works	Socum Trans SRL	5,099,931.20 lei	Works contract
6	177 / 329 / 30.09.2024	Natural gas supply	09123000-7 Natural gas	M.D.A Energy SRL	Unit prices - estimated contract value – 4,734.000.00 lei	Supply contract

6.3. Transactions according to art.52 of GEO no.109/2011 with subsequent amendments and additions, of which:

6.3.1. Informing the shareholders about the transactions concluded with the directors or managers, employees, shareholders having control over the company or a company controlled by them, in accordance with Article 52 paragraph (3) letter a) of GEO no.109/2011 with subsequent amendments and additions:

The Board of Directors of Oil Terminal SA in accordance with art.52 paragraph (3) letter a) of GEO no.109/2011, informs the shareholders of any transaction concluded with the directors or managers, employees, shareholders who have control over the company or a company controlled by them, by making available to the shareholders the documents reflecting the essential and significant data and information related to those transactions.

Transactions are reported regardless of the amount.

Transaction period 01.01.2024 - 30.09.2024.

Transactions subject to AGM information obligation.

6.3.1.1. Transactions with suppliers

Nr. Crt	Parts of the legal act	Date of conclusion and act no.	Nature of the legal act	Object description	Total amount (lei)	Mutual claims	Collateral pledged	Payment terms and methods	Interest and penalties
1	Association for Standardization in Romania - ASRO	1036 / 26.01.2024	Order	ASTM reference standards for specific testing procedures performed in the Office of CCP-Laboratories required for quality control of chemicals and petroleum products and for specific accredited testing procedures	9,290.05	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
2	Association for Standardization in Romania - ASRO	2273 / 22.02.2024	Order	Standard SR EN ISO 45001:2023 Occupational safety and health management systems, requirements and guidance for use	77.41	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
3	Association for Standardization in Romania - ASRO	3311 / 14.03.2024	Order	ASTM reference standards for specific testing procedures performed in the Office of CCP-Laboratories required for quality control of chemicals and petroleum products and for specific accredited testing procedures	2,203.11	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
4	Association for Standardization in Romania - ASRO	1099 / 02.04.2024	Order	ASRO reference standards for specific test procedures performed in the CCP Bureau - Laboratories required for quality control of chemicals and petroleum products and for specific accredited test procedures	1,877.84	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
5	Association for Standardization in Romania - ASRO	6298 / 29.05.2024	Order	5 ASTM standards and one ASRO reference standard for specific testing procedures performed in the CCP Office - Laboratories required for quality control of chemical and petroleum products and for specific accredited testing procedures	2,257.23	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
6	Association for Standardization in Romania - ASRO	6808 / 12.06.2024	Order	Ambient air standards SR EN 16841-1, SR EN 16841-2, SR EN 10331-92	444.43	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
7	Association for Standardization in Romania - ASRO	9693 / 27.08.2024	Order	27 ASTM Standards, 5 ASRO Standards and 2 ISO Reference Standards for specific testing procedures performed within the Product Quality Control Service - Chemical and Petroleum Products Quality Control Laboratories and for specific accredited testing procedures, according to the attached list	12,534.45	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case

8	Association for Standardization in Romania - ASRO	10048 / 04.09.2024	Order	ASTM reference standard: ASTM D 2700-24b, Standard Test Method for Motor Octane Number of Spark-Ignition Engine Fuel, volume 5.5	536.09	Not the case	Not the case	Payment with PO within 2 days after receipt of the proforma invoice	Not the case
9	National Authority for Administration and Regulation in Communications- ANCOM	3811 / 26.03.2024	Order	Use of radio spectrum for the maritime service, first quarter 2024	418.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
10	National Authority for Administration and Regulation in Communications- ANCOM	7337 / 28.06.2024	Order	Use of radio frequency spectrum for the maritime mobile service, timest II 2024	418.00	Not the case	Not the case	Payment with OP within 6 days	Not the case
11	National Authority for Administration and Regulation in Communications- ANCOM	11204 / 27.09.2024	Order	Use of radio spectrum for the maritime mobile service, third quarter 2024	378.00	Not the case	Not the case	Payment with OP within 23 days	Not the case
12	Dobrogea Litoral Water Basin Administration	3571 / 20.03.2024	Order	Issuance of water management authorization modifying	2,208.71	Not the case	Not the case	Payment with OP until March 26, 2024	Not the case
13	Dobrogea Litoral Water Basin Administration	7637 / 05.07.2024	Order	Obtaining approval from the Dobrogea Litoral Water Basin Administration - 30P reservoir construction - Port Platform Section	1,229.35	Not the case	Not the case	Payment with OP on 12.07.2024	Not the case
14	Environmental Fund Administration	596 / 18.01.2024	Order	Issuance of the "Declaration on environmental fund obligations" for the payment of the December 2024 fee	12.00	Not the case	Not the case	Payment with OP on 22.01.2024	Not the case
15	Environmental Fund Administration	2165 / 20.02.2024	Order	Contribution due to the environmental fund for January 2024	17.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
16	Environmental Fund Administration	3562 / 20.03.2024	Order	Contribution due to the Environmental Fund for the month of February 2024 - emissions of air pollutants from stationary sources (thermal power plants)	24.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
17	Environmental Fund Administration	4667 / 15.04.2024	Order	Obtaining the environmental permit for the investment objective "Metal fence between lines 3 and 4 at the CF Ramp - Port Platform Section"	100.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
18	Environmental Fund Administration	4915 / 19.04.2024	Order	Contribution due to the environmental fund for March 2024	28.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
19	Environmental Fund Administration	5895 / 17.05.2024	Order	Contribution due to the Environmental Fund for the month of April 2024 - air pollutant emissions from stationary sources (thermal power plants)	27.00	Not the case	Not the case	Payment with OP within 4 days	Not the case

20	Environmental Fund Administration	7095 / 20.06.2024	Order	Contribution due to the Environment Fund for the month of May 2024 - air pollutant emissions from stationary sources (thermal power plants)	18.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
21	Environmental Fund Administration	9496 / 21.08.2024	Order	Contribution due to the Environmental Fund for the month of July 2024 - emissions of pollutants into the atmosphere from stationary sources (thermal power plants)	5.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
22	Environmental Fund Administration	10722 / 17.09.2024	Order	Contribution due to the Environmental Fund for the month of August 2024 - emissions of air pollutants from stationary sources (thermal power plants)	3.00	Not the case	Not the case	Payment with PO within 6 days	Not the case
23	Environmental Protection Agency	323 / 15.01.2024	Order	Initial environmental notification, for the project for the dismantling of the tank farm Corp B tank farm and service constructions located in Constanta County, North Platform 2 Section, Corp B	100.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
24	Environmental Protection Agency	324 / 15.01.2024	Order	Initial environmental notification, for the project for the dismantling of the tank farm Corp A tank farm and service constructions located in Constanta County, North Platform 2 Section, Corp A	100.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
25	Environmental Protection Agency	1465 / 05.02.2024	Order	Issuance of the environmental permit for the project for the dismantling of the tank farm, body B, tank farm and service constructions located in Constanta County, North Platform 2, Body B	400.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
26	Environmental Protection Agency	1466 / 05.02.2024	Order	Issuance of the environmental permit for the project for the dismantling of the tank farm, body A, tank farm and service constructions located in Constanta County, North Platform 2, Body A	400.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
27	Environmental Protection Agency	1870 / 14.02.2024	Order	Review of the environmental authorization for the South Platform Section no. 504/13.12.2013	250.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
28	Environmental Protection Agency	4666 / 15.04.2024	Order	Obtaining environmental permit for the investment objective "Construction of tank 30 P - Port Platform Section"	100.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
29	Environmental Protection Agency	5275 / 29.04.2024	Order	Obtaining environmental permit for the investment objective - Construction of tank 30P, Port Platform Section	400.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
30	Environmental Protection Agency	5520 / 10.05.2024	Order	Environmental agreement - initial assessment - for the project "demolition of prefabricated fence (C1), NI 11221977	100.00	Not the case	Not the case	Payment with PO within 1 day	Not the case

31	Environmental Protection Agency	7043 / 19.06.2024	Order	APM Constanta visa for hazardous waste transportation	200.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
32	Environmental Protection Agency	7964 / 16.07.2024	Order	Environmental agreement - initial assessment - for the project " Demolition / dismantling of Castrol warehouse (tanks, buildings, pump house, enclosure, sewage, roads and platforms, installations), located in jud. Constanta, CNAPMC, D69	100.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
33	Environmental Protection Agency	8004 / 16.07.2024	Order	Contribution due to the Environmental Fund for the month of June 2024 - emissions of air pollutants from stationary sources (thermal power plants)	5.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
34	Environmental Protection Agency	8036 / 17.07.2024	Order	Obtaining environmental permit for the objective: Realization of photovoltaic plants for own consumption, Oil Terminal SA	100.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
35	Environmental Protection Agency	8047 / 17.07.2024	Order	Revision of environmental authorization North Platform Section no.439/14.11.2013	250.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
36	Environmental Protection Agency	8388 / 24.07.2024	Order	Issuance of the environmental permit for the objective: CF ramp waste recovery plant - South Platform Section	100.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
37	Environmental Protection Agency	9190 / 12.08.2024	Order	Environmental agreement - stage 2 - for the project "Demolition/dismantling of Castrol warehouse (tanks, buildings, pump house, fencing, sewage, roads, platforms and installations)"	400.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
38	Environmental Protection Agency	10235 / 10.09.2024	Order	Obtaining the environmental permit for the investment objective - CF ramp residues recovery plant, South Platform Section	400.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
39	National Agency for Cadastre and Real Estate Advertising	437 / 16.01.2024	Expense account	Extract from the land register and orthophoto for cadastral no. 255591	35.00	Not the case	Not the case	Paid in cash at the cashier on 15.01.2024	Not the case
40	National Agency for Cadastre and Real Estate Advertising	449 / 16.01.2024	Expense account	Extract from the land register and orthophoto for cadastral no. 256089	35.00	Not the case	Not the case	Paid in cash at the cashier on 15.01.2024	Not the case
41	National Agency for Cadastre and Real Estate Advertising	608 / 18.01.2024	Order	Extract from the land register and orthophoto for cadastral nr 215416	35.00	Not the case	Not the case	Paid in cash at the cashier on 17.01.2024	Not the case
42	National Agency for Cadastre and Real Estate Advertising	678 / 19.01.2024	Order	Deletion of 2 buildings from the cadastre and land register related to lot 3 in area 12916 sq.m. sell cadastral number 214855 located in Constanta Caraiman str. no.2 Caraiman following their dismemberment	360.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
43	National Agency for Cadastre and Real Estate Advertising	934 / 23.01.2024	Expense account	Extract from the land register and orthophoto for cadastral no. 246756	35.00	Not the case	Not the case	Paid in cash at the cashier on 23.01.2024	Not the case

44	National Agency for Cadastre and Real Estate Advertising	986 / 25.01.2024	Order	Deletion of 11 constructions from the cadastre and land register related to the 254417 sq.m. building with cadastral nr. 215416 situated in Constanta str Caraiman nr. 2, Depozit Nord 2, Corp A	6,320.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
45	National Agency for Cadastre and Real Estate Advertising	1346 / 01.02.2024	Expense account	Deletion of 30 constructions from the land register and land register related to the building with an area of 336516 sq.m, with cadastral nr. 255591, situated in Constanta, Caraiman str. 2 SP Nord 1, Lot 1/1.	3,600.00	Not the case	Not the case	Paid in cash at the cashier on 30.01.2024	Not the case
46	National Agency for Cadastre and Real Estate Advertising	1802 / 13.02.2024	Order	Deletion of the construction PCI center foam C15 from the land register and the land register related to the real estate with surface of 170818 sq.m. with cadastral nr. 238837 located in Constanta str. Caraiman nr.2 SP NORD, Lot 1/2/2	120.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
47	National Agency for Cadastre and Real Estate Advertising	2382 / 23.02.2024	Expense account	Document copies	125.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
48	National Agency for Cadastre and Real Estate Advertising	2562 / 28.02.2024	Expense account	Extract of land register for information lot cadastral no. 256090	20.00	Not the case	Not the case	Paid in cash at the cashier on 28.02.2024	Not the case
49	National Agency for Cadastre and Real Estate Advertising	2713 / 04.03.2024	Expense account	Legalized copies of cadastral documents Oil Terminal	220.00	Not the case	Not the case	Paid in cash at the cashier on 01.03.2024	Not the case
50	National Agency for Cadastre and Real Estate Advertising	2714 / 04.03.2024	Expense account	Issuance of cadastral plan extract from the orthophotoplan and updated land register extract for the investment objective Residue recovery plant CF Ramp South Platform Section	80.00	Not the case	Not the case	Paid in cash at the cashier on 29.02.2024	Not the case
51	National Agency for Cadastre and Real Estate Advertising	3016 / 07.03.2024	Expense account	Registration of the land registers of the building permits for the object of investment Modernization of reservoir T29S South Platform Section	150.00	Not the case	Not the case	Paid in cash at the cashier on 05.03.2024	Not the case
52	National Agency for Cadastre and Real Estate Advertising	3240 / 13.03.2024	Expense account	To delete the buildings C109 and C110 located on the north lot 1 lot1/1 in the area of 336516 square meters, identified by cadastral no. 255591	240.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
53	National Agency for Cadastre and Real Estate Advertising	3670 / 21.03.2024	Expense account	Extract from the Land Register required for authentication of mortgage contract	40.00	Not the case	Not the case	Paid in cash at the cashier on 11.03.2024	Not the case
54	National Agency for Cadastre and Real Estate Advertising	4037 / 01.04.2024	Expense account	Entry in the land register of the building authorization for the investment objective Modernization of T26S reservoir South Platform Section	75.00	Not the case	Not the case	Paid in cash at the cash office on 28.03.2024	Not the case

55	National Agency for Cadastre and Real Estate Advertising	4179 / 03.04.2024	Expense account	Write-off 3 constructions and correction of material error	420.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
56	National Agency for Cadastre and Real Estate Advertising	4253 / 04.04.2024	Expense account	Extract from the land register, orthophotoplan and certified copies for cadastral numbers 260092, 260093	463.40	Not the case	Not the case	Paid in cash at the cashier on 03.04.2024	Not the case
57	National Agency for Cadastre and Real Estate Advertising	4254 / 04.04.2024	Expense account	Extract from the land register for cadastral no. 215382 and orthophotoplan	70.00	Not the case	Not the case	Paid in cash at the cashier on 25.06.2024	Not the case
58	National Agency for Cadastre and Real Estate Advertising	5709/ 15.05.2024	Expense account	Land register extract cadastral no. 256090 and land register extract cadastral no. 255591	40.00	Not the case	Not the case	Paid in cash at the cashier on 26.04.2024	Not the case
59	National Agency for Cadastre and Real Estate Advertising	5912 / 17.05.2024	Expense account	Extract from the land register for real estate situated in Constanta, str. Caraiman nr.2, lot 1/2/1, Dep.IV South- Movila Sara, with access from lot 1-22, cadastral nr. 246755, surface area 60.394 sq.m	20.00	Not the case	Not the case	Paid in cash at the cashier on 17.05.2024	Not the case
60	National Agency for Cadastre and Real Estate Advertising	6302 / 29.05.2024	Expense account	Excerpt from the land register and orthophoto map for Depozit Nord 1, lot 3, str. Caraiman, nr.2, cadastral no. 214855, S:12.916 sq.m	35.00	Not the case	Not the case	Paid in cash at the cashier on 28.05.2024	Not the case
61	National Agency for Cadastre and Real Estate Advertising	7288 / 27.06.2024	Expense account	Deletion from the land register of the O.C.P.I. Constanta of the litigation that was the subject of case no.7054/118/2021 solved by the Court of Appeal Constanta	75.00	Not the case	Not the case	Paid in cash at the cashier on 25.06.2024	Not the case
62	National Agency for Cadastre and Real Estate Advertising	7730 / 09.07.2024	Expense account	Extract from the land register and extract from the cadastral plan on the orthophoto plan for lot 1 of North Platform Section 2 - Body A Caraiman str. nr 2 Constanta	35.00	Not the case	Not the case	Paid in cash at the cashier on 09.07.2024	Not the case
63	National Agency for Cadastre and Real Estate Advertising	7996 / 16.07.2024	Order	OCPI services for the dismemberment of the real estate located in Constanta, Caraiman str., nr.2, Section Platforma II Nord body A, lot 1, CF 260091	600.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
64	National Agency for Cadastre and Real Estate Advertising	7997 / 16.07.2024	Order	OCPI services for the dismemberment of the real estate located in Constanta, Caraiman str., nr.2, Sectia Platforma II Nord copt A, lot 2, CF 260092	900.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
65	National Agency for Cadastre and Real Estate Advertising	8586 / 29.07.2024	Expense account	Extract from the land register for the dismemberment of land located in Constanta str. Caraiman nr.2 Sectia Platforma Nord -corp A, lot 1, in area of 54308 sq.m and land located in Constanta str Caraiman nr.2 Sectia Platforma Nord - Corp A, lot 2 in area of 198318 sq.m	380.00	Not the case	Not the case	Payment with OP within 1 day	Not the case

66	National Agency for Cadastre and Real Estate Advertising	9239 / 13.08.2024	Expense account	Issuance of the cadastral plan extract from the orthophotoplan and the land register extract for the investment objective Extension of line 5 South Platform Section ramp and arrangement for the loading-unloading of petroleum products	35.00	Not the case	Not the case	Paid in cash at the cashier on 13.08.2024	Not the case
67	National Agency for Cadastre and Real Estate Advertising	9783 / 29.08.2024	Order	Notarial services - Deletion of litigation from the land registers issued by A.N.C.P.I.	375.00	Not the case	Not the case	Paid in cash at the cashier on 27.08.2024	Not the case
68	National Agency for Cadastre and Real Estate Advertising	10151 / 06.09.2024	Expense account	Land register registration of the building authorization for the investment objective "Construction of tank 30P Port Platform Section"	75.00	Not the case	Not the case	Paid in cash at the cashier on 06.09.2024	Not the case
69	National Agency for Cadastre and Real Estate Advertising	10759 / 18.09.2024	Expense account	Issuance of land register extract for land located in Constanta, str Caraiman nr.2 Depozit Nord lot 2 in surface of 9000 sq.m. cad nr. 214853 necessary for revaluation of guarantee	20.00	Not the case	Not the case	Paid in cash at the cashier on 18.09.2024	Not the case
70	Romanian Road Authority - ARR	264 / 12.01.2024	Order	Issuance of the compliant copy of the freight license for MAN vacuum truck with registration number AG 16 OUI	260.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
71	Romanian Road Authority - ARR	1522 / 06.02.2024	Order	Database update services - reporting of drivers in ARR database	41.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
72	Romanian Road Authority - ARR	2203 / 21.02.2024	Order	Issue of interbus control documents for public road passenger transport by occasional services in international traffic SERME bus	58.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
73	Romanian Road Authority - ARR	2258 / 22.02.2024	Order	Modify compliant copy for MAN CT 33 SRE van	117.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
74	Romanian Road Authority - ARR	3408 / 18.03.2024	Order	Issue of the compliant copy of the license for passenger transport for bus Mercedes B 111 WIX	260.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
75	Romanian Road Authority - ARR	4599 / 12.04.2024	Order	Issue of the compliant copy of the goods transport license for special truck PIAGGIO with registration number B 404 SUD	260.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
76	Romanian Road Authority - ARR	5444 / 08.05.2024	Order	Issuance of the conformed copy of the license for goods transport for the bus SERME with registration number CT 42 SRM	260.00	Not the case	Not the case	Payment with PO within 5 days	Not the case
77	Romanian Road Authority - ARR	5451 / 08.05.2024	Order	Issuance of the conformed copy of the license for goods transport for the goods vehicle SERME with registration number B 108 HSE	260.00	Not the case	Not the case	Payment with PO within 5 days	Not the case

78	Romanian Road Authority - ARR	5455 / 08.05.2024	Order	Issuance of the conformed copy of the license for goods transport for the company SERME with registration number CT 29 TER	260.00	Not the case	Not the case	Payment with PO within 5 days	Not the case
79	Romanian Road Authority-ARR	5724/ 15.05.2024	Expense account	Professional training certificate examination services (freight transportation) - Popescu Alexandru	74.00	Not the case	Not the case	Paid in cash at the cashier on 25.04.2024	Not the case
80	Romanian Road Authority - ARR	6989 / 18.06.2024	Order	Issue of the conformed copy of the license for transport of goods for dumper truck SERME with registration nr. CT 14 SRM	260.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
81	Romanian Road Authority - ARR	8374/ 24.07.2024	Expense account	Professional training certificate (transportation of dangerous goods)	141.00	Not the case	Not the case	Paid in cash at the cashier on 19.07.2024	Not the case
82	Romanian Road Authority - ARR	8375/ 24.07.2024	Expense account	Professional training certificate (passenger transport)	67.00	Not the case	Not the case	Paid in cash at the cashier on 21.07.2024	Not the case
83	Romanian Road Authority - ARR	10187/ 09.09.2024	Order	Issuance of the compliant copy of the freight transport license for MAN - CT 85 TEP and CT 10 SRM vacuum trucks	520.00	Not the case	Not the case	Payment with OP within 3 days	Not the case
84	Romanian Road Authority - ARR	10894/ 23.09.2024	Expense account	Passenger transport manager certificate	74.00	Not the case	Not the case	Paid in cash at the cashier on 23.09.2024	Not the case
85	Romanian Railway Authority-AFER	2276 / 22.02.2024	Order	Obtaining technical approval of railway vehicle for locomotive 92 53 0 810 737-2	1,989.56	Not the case	Not the case	Payment with OP within 3 days	Not the case
86	Romanian Railway Authority-AFER	5882 / 17.05.2024	Order	Renewal of the technical authorization for the locomotive of the company with number 92 53 0 690041-4	1,989.12	Not the case	Not the case	Payment with OP within 4 days	Not the case
87	Romanian Railway Authority-AFER	10626/ 16.09.2024	Order	Rail vehicle authorization for locomotive 92 53 0690 040-6	2,520.00	Not the case	Not the case	Payment with OP within 3 days	Not the case
88	Romanian Railway Safety Authority-ASFR	20 / 04.01.2024	Order	Periodic visa for the operating license of LFI Oil Terminal SA	14,617.68	Not the case	Not the case	Payment with PO within 5 days	Not the case
89	Romanian Railway Safety Authority-ASFR	117 / 09.01.2024	Order	Re-attestation railroad instructor (mechanic traction instructor and motion/commercial instructor) Competence B - 1 pers.	870.78	Not the case	Not the case	Payment with OP within 2 days	Not the case
90	Romanian Railway Safety Authority-ASFR	145 / 10.01.2024	Order	Extension of the authorization for handling telecommunication installations in stations, power line, traffic regulator - RC for 12 persons	6,265.22	Not the case	Not the case	Payment with OP within 1 day	Not the case
91	Romanian Railway Safety Authority-ASFR	388 / 16.01.2024	Order	Periodic visa for the authorization to exercise the function of acar	522.40	Not the case	Not the case	Payment with OP within 2 days	Not the case
92	Romanian Railway Safety Authority-ASFR	660 / 19.01.2024	Order	Re-attestation railroad instructor (traction mechanic instructor and motion/commercial instructor) Competence B/Specialty T	870.94	Not the case	Not the case	Payment with OP within 4 days	Not the case

93	Romanian Railway Safety Authority-ASFR	662 / 19.01.2024	Order	Re-attestation rail instructor (mechanic traction instructor and motion/commercial instructor) Competence C/Specialty T	870.94	Not the case	Not the case	Payment with OP within 4 days	Not the case
94	Romanian Railway Safety Authority-ASFR	674 / 19.01.2024	Order	Issuance of periodic endorsement on the uni safety certificate for shunting only on Romanian railways	20,206.62	Not the case	Not the case	Payment with OP within 12 days	Not the case
95	Romanian Railway Safety Authority-ASFR	795 / 22.01.2024	Order	Railway vehicle authorization for locomotive 92 53-0-690-042-2 from Romanian Railway Authority, Romanian Notified Body	1,990.00	Not the case	Not the case	Payment with OP on 01.02.2024	Not the case
96	Romanian Railway Safety Authority-ASFR	797 / 22.01.2024	Order	Railway vehicle authorization for locomotive 82 53-0-810-736-4 from Romanian Railway Authority, Romanian Notified Body	1,990.00	Not the case	Not the case	Payment with OP on 01.02.2024	Not the case
97	Romanian Railway Safety Authority-ASFR	875 / 23.01.2024	Order	Professional training course for safety advisors in the transportation of dangerous goods by rail	5,399.72	Not the case	Not the case	Payment with OP within 2 days	Not the case
98	Romanian Railway Safety Authority-ASFR	1044 / 26.01.2024	Order	Update of the financial coverage regarding civil liability - addendum no.5/13.03.2023 to the license LMF-012 for the performance of rail shunting only services including dangerous goods	5,921.32	Not the case	Not the case	Payment with OP on 01.02.2024	Not the case
99	Romanian Railway Safety Authority-ASFR	1118 / 29.01.2024	Order	Re-attestation railroad instructor (traction mechanic instructor and movement/commercial instructor) Competence B and Competence C - 1 pers.	1,741.56	Not the case	Not the case	Payment with OP within 2 days	Not the case
100	Romanian Railway Safety Authority-ASFR	1625 / 08.02.2024	Order	Emergency authorization in the position of maneuver manager for 1 person within the company	1,741.92	Not the case	Not the case	Payment with OP within 1 day	Not the case
101	Romanian Railway Safety Authority-ASFR	2547 / 28.02.2024	Order	Emergency authorization as shunting supervisor for brake tests on trains	1,739.50	Not the case	Not the case	Payment with OP within 2 days	Not the case
102	Romanian Railway Safety Authority-ASFR	2552 / 28.02.2024	Order	Emergency authorization to manipulate the safety installations fitted to locomotives in order to keep them stationary when shunting and/or running trains in the case of simplified driving without driver-assist	1,739.50	Not the case	Not the case	Payment with OP within 2 days	Not the case
103	Romanian Railway Safety Authority-ASFR	2567 / 28.02.2024	Order	Granting of periodic visas for the authorization of individual signal locks, crane and derailment blocks and safety installations with key and block locks	1,043.66	Not the case	Not the case	Payment with OP within 7 days	Not the case
104	Romanian Railway Safety Authority-ASFR	4646 / 15.04.2024	Order	Recapitulative professional training course for the extension of the validity of the RSMS safety management system manager certificate	2,089.67	Not the case	Not the case	Payment with OP within 3 days	Not the case
105	Romanian Railway Safety Authority-ASFR	4735 / 16.04.2024	Order	Extension of authorization to exercise the function of OTF Station Manager	522.24	Not the case	Not the case	Payment with OP within 1 day	Not the case

106	Romanian Railway Safety Authority-ASFR	5017 / 23.04.2024	Order	Periodic visa for the operating license of LFI Oil Terminal SA - Port Platform Section	14,629.73	Not the case	Not the case	Payment with OP within 2 days	Not the case
107	Romanian Railway Safety Authority-ASFR	5019 / 23.04.2024	Order	Periodic endorsement for the verification of the conditions of compliance with the legal requirements for the rail transport license no.LMF 012/13.03.2023	30,304.45	Not the case	Not the case	Payment with OP within 2 days	Not the case
108	Romanian Railway Safety Authority-ASFR	5139 / 25.04.2024	Order	Periodic endorsement for the operating license of LFI Oil Terminal SA - Port Platform Section - group of lines 10F, 11F, 12F	14,977.16	Not the case	Not the case	Payment with PO within 5 days	Not the case
109	Romanian Railway Safety Authority-ASFR	5514 / 10.05.2024	Order	Authorization for individual signal interlocks, crane and non-centralized derailment hoist. Authorization for handling of telecommunication installations in stations, current line, traffic regulator - RC	1,741.78	Not the case	Not the case	Payment with OP within 4 days	Not the case
110	Romanian Railway Safety Authority-ASFR	7307 / 27.06.2024	Order	Handling the traffic safety installations fitted to locomotives to keep them stationary when shunting and/or running trains, in the case of simplified driving (without driver's helper)" and "Carrying out brake tests on trains"	1,050.00	Not the case	Not the case	Payment with OP within 7 days	Not the case
111	Romanian Railway Safety Authority-ASFR	7534 / 04.07.2024	Order	Re-attestation rail instructor for competence B and competence C	1,750.00	Not the case	Not the case	Payment with PO within 5 days	Not the case
112	Romanian Railway Safety Authority-ASFR	8267 / 22.07.2024	Order	Extension of authorization for the exercise of the IDM function, the exercise of the acar function, for insurance installations with key and block locks and for individual signal locks, crane and derailment block.	700.00	Not the case	Not the case	Payment with OP within 4 days	Not the case
113	Romanian Railway Safety Authority-ASFR	9324 / 14.08.2024	Order	Modification of the operating authorization of LFI Oil Terminal SA Constanta - South Platform Section	7,700.00	Not the case	Not the case	Payment with OP within 8 days	Not the case
114	Romanian Railway Safety Authority-ASFR	9330 / 14.08.2024	Order	Extension of the authorization for the exercise of the IDM function, the exercise of the acar function, for insurance installations with key and block locks and for individual signal locks, crane and derailment blocks	696.76	Not the case	Not the case	Payment with OP within 8 days	Not the case
115	Romanian Railway Safety Authority-ASFR	9488 / 21.08.2024	Order	Extension of authorization to exercise the function of storekeeper	350.00	Not the case	Not the case	Payment with PO within 6 days	Not the case
116	Romanian Railway Safety Authority-ASFR	10798 / 19.09.2024	Order	Re-attestation rail instructor for Competences B and C	1,575.00	Not the case	Not the case	Payment with OP within 4 days	Not the case
117	National Agency for Mineral Resources	201 / 11.01.2024	Order	ANRM approval of the program of rehabilitation and modernization of the oil	6,384.00	Not the case	Not the case	Payment with OP within 7 days	Not the case

				terminal in 2023 budget rectification December 2023					
118	National Agency for Mineral Resources	6165 / 27.05.2024	Order	ANRM approval of the program for the rehabilitation and modernization of the oil terminal in 2024	7,048.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
119	National Energy Regulatory Authority-ANRE	1268 / 31.01.2024	Order	Authorization ANRE grade I (4 electricians) and grade II (4 electricians) within SERME	2,000.00	Not the case	Not the case	Payment with PO within 5 days	Not the case
120	Romanian Naval Authority-Constanta	268 / 12.01.2024	Expense account	Extending the validity of the seaman's booklet	169.16	Not the case	Not the case	Paid in cash at the cashier on 04.01.2024	Not the case
121	Romanian Naval Authority-Constanta	1861 / 14.02.2024	Expense account	Extension of the validity of the seafarer's personal seaman's booklet	49.77	Not the case	Not the case	Paid in cash at the cashier on 05.02.2024	Not the case
122	Romanian Naval Authority-Constanta	1862 / 14.02.2024	Expense account	Extension of the validity of the seafarer's personal seaman's booklet	49.77	Not the case	Not the case	Paid in cash at the cashier on 01.02.2024	Not the case
123	Romanian Naval Authority-Constanta	2545 / 28.02.2024	Order	NRA inspection for reauthorization and obtaining a certificate of conformity - Port Platform Section	19,383.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
124	Romanian Naval Authority-Constanta	2635 / 29.02.2024	Expense account	Extension of the validity of the seafarer's personal seaman's booklet	19.91	Not the case	Not the case	Paid in cash at the cashier on 27.02.2024	Not the case
125	Romanian Naval Authority-Constanta	3587 / 20.03.2024	Expense account	Annotation of embarkation period for seafarers	19.88	Not the case	Not the case	Paid in cash at the cashier on 20.03.2024	Not the case
126	Romanian Naval Authority-Constanta	3687 / 22.03.2024	Expense account	Services to extend the validity of the seafarer's license	208.74	Not the case	Not the case	Paid in cash at the cashier on 22.03.2024	Not the case
127	Romanian Naval Authority-Constanta	7804 / 10.07.2024	Order	Annual technical inspection of the OTC 120 technical cleaning vessel	0.00	Not the case	Not the case		Not the case
128	Romanian Naval Authority-Constanta	8077 / 17.07.2024	Order	Annual technical inspection of the OTC 120 technical cleaning vessel	1,746.83	Not the case	Not the case	Payment with OP within 2 days	Not the case
129	Romanian Naval Authority-Constanta	9200 / 12.08.2024	Expense account	Seaman's book services	199.08	Not the case	Not the case	Paid in cash at the cashier on 29.07.2024	Not the case
130	Romanian Naval Authority-Constanta	9779 / 29.08.2024	Expense account	Annotation of embarkation period for seafarers	139.31	Not the case	Not the case	Paid in cash at the cashier on 21.08.2024	Not the case
131	Bucharest Stock Exchange SA	1160 / 29.01.2024	Order	Maintaining the trading of shares issued by Oil Terminal SA for the period 30.01.2024-29.01.2025	33,982.00	Not the case	Not the case	Payment with OP within 10 days of issuing the tax invoice	Not the case

132	Romanian Bureau of Legal Metrology BRML	1112 / 29.01.2024	Order	Approval of specific procedure - Metrological verification of storage tanks for liquids, mixed method, code PSP-16-05	1,200.00	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
133	Romanian Bureau of Legal Metrology BRML	1808 / 13.02.2024	Order	Authorization as metrological verifier for the metrological verification of liquid storage tanks in accordance with GD no.712/14.06.2009 regarding the approval of the list of tariffs for the works performed by B.R.M.L. within the legal metrological control of measuring instruments and measurements	352.80	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
134	Romanian Bureau of Legal Metrology BRML	6448 / 03.06.2024	Expense account	BRML authorization for metrological verification of tanks, Oil Terminal laboratory	267.55	Not the case	Not the case	Paid in cash at the cashier on 03.06.2024	Not the case
135	National Road Infrastructure Management Company SA-CNAIR SA Bucharest	1074 / 26.01.2024	Order	Issue of vignette for a period of 1 year for Opel Movano CT 42 SRM	477.63	Not the case	Not the case	Payment with OP on 01.02.2024	Not the case
136	National Road Infrastructure Management Company SA-CNAIR SA Bucharest	2127 / 20.02.2024	Order	Issue of vignette for a period of 1 year for Dacia LOGAN - passenger car - CT 06 WXZ	139.35	Not the case	Not the case	Payment with OP within 7 days	Not the case
137	National Road Infrastructure Management Company SA-CNAIR SA Bucharest	2130 / 20.02.2024	Order	Issuance of a 1 year toll sticker for ROMPRIM - truck - CT 10 FOC	3,583.37	Not the case	Not the case	Payment with OP within 2 days	Not the case
138	National Road Infrastructure Management Company SA-CNAIR SA Bucharest - Regional Directorate of Roads and Bridges Constanta	3413 / 18.03.2024	Order	Issuance of a 1 year license for 2 Dacia DOKKER CT 01 BUF and CT 18 SRM	278.32	Not the case	Not the case	Payment with OP within 2 days	Not the case
139	National Road Infrastructure Management Company SA-CNAIR SA Bucharest - Regional Directorate of Roads and Bridges Constanta	5034 / 23.04.2024	Order	Issue of vignette for 1 year for CT 75 ZSZ	477.41	Not the case	Not the case	Payment with OP within 2 days	Not the case
140	National Road Infrastructure	5540 / 10.05.2024	Order	Issue of vignette for a period of 1 year for CT 14 SRM dumper truck	3,582.58	Not the case	Not the case	Payment with PO within 10 days	Not the case

	Management Company SA-CNAIR SA Bucharest - Regional Directorate of Roads and Bridges Constanta								
141	National Maritime Ports Administration Company SA Constanta (CNAPMC)	09 / 04.01.2024	Order	Issuance of free passage authorization Constanta Port for 41 cars, valid from 01.01.2024, for a period of 9 months	21,546.73	Not the case	Not the case	Payment with OP within 30 days	Not the case
142	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10 / 04.01.2024	Order	Issuance of authorization for free passage Constanta Port for 9 PSI vehicles valid from 01.01.2024 for a period of 9 months	81.72	Not the case	Not the case	Payment with PO within 5 days	Not the case
143	National Maritime Ports Administration Company SA Constanta (CNAPMC)	14 / 04.01.2024	Order	Issuance of free passage authorization Constanta Port for SERME vehicles for the period 01.01.2024-30.09.2024	23,953.96	Not the case	Not the case	Payment with PO within 5 days	Not the case
144	National Maritime Ports Administration Company SA Constanta (CNAPMC)	288 / 12.01.2024	Order	Annual visas for port workers	1,500.00	Not the case	Not the case	Payment with PO within 5 days	Not the case
145	National Maritime Ports Administration Company SA Constanta (CNAPMC)	507 / 17.01.2024	Order	Vessel Newsletter for 2024	1,120.05	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
146	National Maritime Ports Administration Company SA Constanta (CNAPMC)	944 / 23.01.2024	Order	Issuance of free passage authorization Constanta Port for vehicle Genesis B 963 WTX	525.53	Not the case	Not the case	Payment with PO within 5 days	Not the case
147	National Maritime Ports Administration Company SA Constanta (CNAPMC)	1512 / 05.02.2024	Order	Obtaining CNAPMC SA approval for the objective Construction of 30P tank - SP Port	1,594.57	Not the case	Not the case	Payment with OP within 2 days	Not the case
148	National Maritime Ports Administration Company SA Constanta (CNAPMC)	1546 / 06.02.2024	Order	Difference of payment for issuing vignette for a period of 1 year for opel movano van with registration no. CT 42 SRM	0.15	Not the case	Not the case	Payment with OP within 2 days	Not the case
149	National Maritime Ports Administration Company SA Constanta (CNAPMC)	1588 / 07.02.2024	Order	Issuance of authorization for free passage through the Port of Constanta for 13 vehicles and one license change	338.94	Not the case	Not the case	Payment with OP within 30 days	Not the case
150	National Maritime Ports Administration Company SA Constanta(CNAPMC)	1971 / 15.02.2024	Order	Issuance of free passage authorization Constanta Port	135.95	Not the case	Not the case	Payment with OP within 30 days	Not the case

151	National Maritime Ports Administration Company SA Constanta (CNAPMC)	2284 / 22.02.2024	Expense account	Modification of the authorization for free passage Constanta Port for the CT 33 SMR CT 33 SMR	10.81	Not the case	Not the case	Paid in cash at the cashier on 16.02.2024	Not the case
152	National Maritime Ports Administration Company SA Constanta (CNAPMC)	2531 / 27.02.2024	Order	Issuance of free passage authorization Constanta Port for tractor	495.11	Not the case	Not the case	Payment with OP within 30 days	Not the case
153	National Maritime Ports Administration Company SA Constanta (CNAPMC)	2625 / 29.02.2024	Order	Issuance of authorization for free passage through the Port of Constanta for 3 vehicles and change 5 permits	113.83	Not the case	Not the case	Payment with OP within 30 days	Not the case
154	National Maritime Ports Administration Company SA Constanta (CNAPMC)	3129 / 11.03.2024	Order	Issuance of authorization for free passage Constanta Port for 5 vehicles	68.21	Not the case	Not the case	Payment with OP within 30 days	Not the case
155	National Maritime Ports Administration Company SA Constanta (CNAPMC)	3256 / 13.03.2024	Order	Issuance of authorization for free passage Constanta Port for 1 vehicle	31.89	Not the case	Not the case	Payment with OP within 30 days	Not the case
156	National Maritime Ports Administration Company SA Constanta (CNAPMC)	3323 / 14.03.2024	Order	Extension of validity of work licenses Port of Constanta (transport - 3 pcs; other activities - 3 pcs)	19,976.73	Not the case	Not the case	Payment with OP within 30 days	Not the case
157	National Maritime Ports Administration Company SA Constanta (CNAPMC)	3764 / 25.03.2024	Order	Legitimatie access to port platform - 5 pcs	619.95	Not the case	Not the case	Payment with OP within 30 days	Not the case
158	National Maritime Ports Administration Company SA Constanta (CNAPMC)	3905 / 27.03.2024	Order	Free passage for 4 vehicles	151.57	Not the case	Not the case	Payment with OP within 30 days	Not the case
159	National Maritime Ports Administration Company SA Constanta (CNAPMC)	5118 / 24.04.2024	Order	Issuance of authorization for free passage Constanta Port for 5 vehicles and 4 changes of access permit within the port until 30.09.2024	130.62	Not the case	Not the case	Payment with OP within 30 days	Not the case
160	National Maritime Ports Administration Company SA Constanta (CNAPMC)	5172 / 25.04.2024	Order	Issuance of port worker cards with visa for 2024	189.89	Not the case	Not the case	Payment with OP within 7 days	Not the case
161	National Maritime Ports Administration Company SA Constanta (CNAPMC)	6031 / 21.05.2024	Order	Constanta Port free passage for 9 vehicles	120.84	Not the case	Not the case	Payment with OP within 30 days	Not the case
162	National Maritime Ports Administration Company	6425 / 31.05.2024	Order	Opinion CTE - CNAPMC, for the project "Demolition / dismantling of Castrol	1,594.57	Not the case	Not the case	Payment with OP within 5 days of	Not the case

	SA Constanta (CNAPMC)			Warehouse", located in Port Platform Section, Dana 69				receipt of the tax invoice	
163	National Maritime Ports Administration Company SA Constanta (CNAPMC)	7153 / 25.06.2024	Order	Free passage for 1 1C vehicle in the Port of Constanta until 30.09.2024	9.08	Not the case	Not the case	Payment with OP within 30 days	Not the case
164	National Maritime Ports Administration Company SA Constanta (CNAPMC)	7239 / 26.06.2024	Order	Issuance of APM Constanta visa for internal transportation of hazardous waste	200.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
165	National Maritime Ports Administration Company SA Constanta (CNAPMC)	7259 / 26.06.2024	Order	Free passage for 20 vehicles (3 months)	203.26	Not the case	Not the case	Payment with OP within 30 days	Not the case
166	National Maritime Ports Administration Company SA Constanta (CNAPMC)	7625 / 05.07.2024	Decont	Modification of the authorization for free passage Constanta Port for the truck B 577 ZZS	10.81	Not the case	Not the case	Paid in cash at the cashier on 27.06.2024	Not the case
167	National Maritime Ports Administration Company SA Constanta (CNAPMC)	7754 / 09.07.2024	Order	Legitimatie access to port platform - 11 pcs	1,363.89	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
168	National Maritime Ports Administration Company SA Constanta (CNAPMC)	8170 / 18.07.2024	Order	Legitimatie access port platform - 1 piece	123.99	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
169	National Maritime Ports Administration Company SA Constanta (CNAPMC)	8238 / 19.07.2024	Order	Issuance of free passage authorization for Dacia Logan AG 58 CTC	9.08	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
170	National Maritime Ports Administration Company SA Constanta (CNAPMC)	8330 / 23.07.2024	Order	Free passage for 1 vehicle in the Port of Constanta until 30.09.2024	147.95	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
171	National Maritime Ports Administration Company SA Constanta (CNAPMC)	8371 / 23.07.2024	Order	Free passage for 4 vehicles in the Port of Constanta until 30.09.2024	81.26	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
172	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9137 / 09.08.2024	Order	Issuance of free passage authorization Port Constanta for Ford van - PH 095904	147.95	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
173	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9413 / 19.08.2024	Order	Issuance of free passage authorization for 9 PSI vehicles	81.72	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case

174	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9467 / 20.08.2024	Order	Issuance of free passage authorization Constanta Port for 41 cars	7,430.43	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
175	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9559 / 22.08.2024	Order	Issuance of authorization for free passage Constanta Port for Ford van - PH 097135	78.51	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
176	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9571 / 22.08.2024	Order	Obtaining CNAPMC approval for the investment objective Metal fence between lines 3 and 4 at the CF ramp Port Platform Section	1,594.57	Not the case	Not the case	Payment with OP within 4 days	Not the case
177	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9652 / 26.08.2024	Order	Obtaining CNAPMC approval for the investment objective Construction of tank 30P Port Platform Section Port Platform Phase AC	1,594.57	Not the case	Not the case	Payment with OP within 1 day	Not the case
178	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9672 / 26.08.2024	Order	Free passage in the Port of Constanta for 1 vehicle	10.81	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
179	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9797 / 29.08.2024	Expense account	Authorization for free passage Port of Constanta for the vehicle Ford -B606XIX and the vehicle Mercedes Citan - B123LBS	21.62	Not the case	Not the case	Paid in cash at the cashier on 26.08.2024	Not the case
180	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9814 / 29.08.2024	Order	Issuance of free passage authorization Constanta Port for trucks and motor vehicles	9,128.38	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
181	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9929 / 02.09.2024	Expense account	Issuance of free passage authorization Port Constanta for Dacia Sandero with registration number B 119 UUY	10.81	Not the case	Not the case	Paid in cash at the cashier on 30.08.2024	Not the case
182	National Maritime Ports Administration Company SA Constanta (CNAPMC)	9974 / 03.09.2024	Expense account	Authorization for free passage Port of Constanta - 1 day, for Ford van with registration number PH 097135	24.00	Not the case	Not the case	Paid in cash at the cashier on 01.09.2024	Not the case
183	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10183 / 09.09.2024	Expense account	Authorization for free passage Port Constanta, 1 day, for Ford-PH 097135	24.00	Not the case	Not the case	Paid in cash at the cashier on 09.09.2024	Not the case
184	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10246 / 10.09.2024	Expense account	Authorization for free passage Port of Constanta, HYUNDAI Santa Fe, AG 75 ZSZZ	10.81	Not the case	Not the case	Paid in cash at the cashier on 10.09.2024	Not the case

185	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10402 / 11.09.2024	Order	Issuance of authorization for free passage Port Constanta for 669 vehicles (499 type RS - plasticized cardboard and 170 type C - plasticized cardboard + permit) valid for 12 months starting 01.10.2024	12,723.22	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
186	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10704 / 17.09.2024	Order	Extension of validity for work license series PS no.1154 Bunkeraj Bunkeraj Pipeline vessels	3,483.86	Not the case	Not the case	Payment with OP within 1 day	Not the case
187	National Maritime Ports Administration Company SA Constanta (CNAPMC)	10779 / 18.09.2024	Order	Port platform access passes - 6 pcs	743.94	Not the case	Not the case	Payment with PO within 5 days	Not the case
188	National Maritime Ports Administration Company SA Constanta (CNAPMC)	11031 / 25.09.2024	Expense account	Free pass for 2 vehicles	21.62	Not the case	Not the case	Paid in cash at the cashier on 23.09.2024	Not the case
189	National Maritime Ports Administration Company SA Constanta (CNAPMC)	11055 / 25.09.2024	Expense account	Modification of the B 890 HNM self-unloading truck permit	10.81	Not the case	Not the case	Paid in cash at the cashier on 23.09.2024	Not the case
190	National Company for the Control of Boilers, Pressure Vessels and Pressure Vessels - CNCIR SA	2268 / 22.02.2024	Order	Technical inspection of Ingersoll Rand air compressor air receiver from South Platform Section	548.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
191	National Company for the Control of Boilers, Pressure Vessels and Pressure Vessels - CNCIR SA	7746 / 09.07.2024	Order	Technical inspection for authorization of operation - technical inspection of equipment under ISCIR	45,378.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
192	National Railway Company CFR SA Bucharest	4 / 03.01.2024	Additional Act	188/504/18.12.2019 extension of validity of agreement no.188/504/18.12.2019 access on public rail infrastructure with CNCFR	0.00	Not the case	Not the case	01.01.2024 - 31.12.2024	Not the case
193	Territorial Center Cenafer Constanta	1085 / 26.01.2024	Order	Examination for emergency authorization for the position of maneuver leader, attended by 1 person from the company	360.00	Not the case	Not the case	Payment with OP within 7 days after the tax invoice is issued	Not the case
194	Territorial Center Cenafer Constanta	2554 / 28.02.2024	Order	Examination for emergency authorization for the position of shunting supervisor, for two specific installations: carrying out brake tests and handling the safety installations with which the locomotives are equipped to keep them in place during shunting and/or train running in case of simplified driving in	720.00	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case

				which 1 person from Oil Terminal SA participates					
195	Territorial Center Cenafer Constanta	4714 / 16.04.2024	Order	Examination for authorization for two specific installations: individual signal locks, crane and non-centralized derailment hoist; handling of telecommunication installations in stations, current line, RC circulation regulator with the participation of 1 person from Oil Terminal SA	480.00	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
196	Chamber of Commerce, Industry and Agriculture Timis	855 / 22.01.2024	Order	Economic mission	30,000.00	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
197	Chamber of Commerce, Industry and Agriculture Timis	1609 / 07.02.2024	Order	Economic mission	4,835.85	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
198	Chamber of Commerce, Industry and Agriculture Timis	4121 / 02.04.2024	Order	Participation at the International Business Forum - Romania-Turkey-Germany-Italy-Italy-Poland-Poland-Serbia-Bosnia and Herzegovina in the period May 09-10, 2024	500.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
199	Chamber of Commerce, Industry and Agriculture Constanta	10210 / 09.09.2024	Order	Force majeure warning following the events	8,400.00	Not the case	Not the case	Payment with OP within 4 days of receipt of the tax invoice	Not the case
200	Chamber of Commerce, Industry and Agriculture Constanta	11153 / 26.09.2024	Order	Economic Mission October 23-25, 2024	6,750.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
201	Chamber of Commerce, Industry, Navigation and Agriculture CCINA	1296 / 31.01.2024	Order	Extension of membership for 2024	5,000.00	Not the case	Not the case	Payment with OP within 15 days of receipt of the tax invoice	Not the case
202	Chamber of Commerce, Industry, Navigation and Agriculture Constanta CCINA	11707 / 09.10.2024	Order	Services for the promotion of Oil Terminal SA company within the "Top Companies in Constanta County for the year 2023" organized by the Chamber of Commerce, Industry, Navigation and Agriculture	15,000.00	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
203	Chamber of Commerce and Industry of Romania (CCIR)	8119 / 18.07.2024	Order	Economic mission	48,755.00	Not the case	Not the case	Payment with OP within 15 days of receipt of the tax invoice	Not the case
204	Central Depository SA	126 / 09.01.2024	Order	Consolidated list of the holders of financial instruments as at 11.01.2024, the reference date for the EGSM and OGSM meetings, which will take place on 22(23).01.2024	630.25	Not the case	Not the case	Payment with OP within 10 days of issuing the tax invoice	Not the case

205	Central Depository SA	287 / 12.01.2024	Order	Consolidated list of holders of financial instruments as at 31.12.2023	630.25	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
206	Central Depository SA	1655 / 08.02.2024	Order	Consolidated list of holders of financial instruments as at 12.02.2024	672.27	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
207	Central Depository SA	3125 / 11.03.2024	Order	Consolidated list of the holders of financial instruments as at 15.03.2024, the day set as reference date for the EGSM and OGSM meetings, which will take place on 28(29).03.2024	672.27	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
208	Central Depository SA	4208 / 03.04.2024	Order	Consolidated list of holders of financial instruments as at 31.03.2024	672.27	Not the case	Not the case	Payment with OP within 30 days of issuing the tax invoice	Not the case
209	Central Depository SA	4683 / 15.04.2024	Order	Consolidated list of the holders of financial instruments as at 15.04.2024, the reference date for the OGSM meeting 26(29).04.2024	672.27	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
210	Central Depository SA	5939 / 17.05.2024	Order	Consolidated list of holders of financial instruments as at May 21, 2024, the reference date for the distribution of dividends in 2023	672.27	Not the case	Not the case	Payment with OP within 30 days of receipt of the tax invoice	Not the case
211	Central Depository SA	7586 / 04.07.2024	Order	Consolidated list of holders of financial instruments as at 30.06.2024	672.27	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
212	Central Depository SA	8589 / 29.07.2024	Order	Consolidated list of financial instruments dated 01.08.2024	672.27	Not the case	Not the case	Payment with OP within 10 days of receipt of the tax invoice	Not the case
213	Central Depository SA	9410 / 19.08.2024	Order	LEI Code renewal services	250.00	Not the case	Not the case	Payment with OP within 3 days	Not the case
214	Regional Directorate of Legal Metrology Constanta - DRML	620 / 18.01.2024	Order	Supervision by DRML Constanta of the metrological verifications of tanks performed by Comp. Metrology for the year 2024	12,000.00	Not the case	Not the case	Payment with OP within 15 days after the tax invoice is issued	Not the case
215	Iprochim SA	17 / 04.01.2024	Order	MAN CT 14 SRM dumper truck inspection	990.00	Not the case	Not the case	Payment with OP within 30 days	Not the case
216	Iprochim SA	3823 / 26.03.2024	Order	Inspection and modification of dangerous goods transportation certificate for MAN CT 33 SRE MAN CT 33 SRE van	1,865.00	Not the case	Not the case	Payment with OP within 30 days	Not the case

217	State Building Inspectorate Constanta	1489 / 05.02.2024	Order	Authorization to dismantle ruin tanks - 0.1% of the value of the dismantling works	109.30	Not the case	Not the case	Payment with OP within 1 day	Not the case
218	State Building Inspectorate Constanta	1490 / 05.02.2024	Order	Authorization to dismantle ruin tanks - 0,5% of the value of the dismantling works	273.25	Not the case	Not the case	Payment with OP within 1 day	Not the case
219	State Building Inspectorate Constanta	2820 / 05.03.2024	Order	Tariff regularization for the investment objective Refurbishment of CF ramp for unloading of grapes from CF storage and pumping storage tanks to vessels SP Sud - 0,5 % of the value of construction works construction and erection	621.47	Not the case	Not the case	Payment with OP within 1 day	Not the case
220	State Building Inspectorate Constanta	2821 / 05.03.2024	Order	Regularization of the tariff for the investment objective Rehabilitation of the CF ramp for unloading of grapes from storage and pumping CF storage tanks to SP Sud vessels	3,107.36	Not the case	Not the case	Payment with PO within 1 day	Not the case
221	State Building Inspectorate Constanta	2822 / 05.03.2024	Order	Authorization according to Law 50/1991 for the investment objective Construction of 55.000 m3 tank SP Sud - 0,1% of the value of the construction works - assembly	9,769.08	Not the case	Not the case	Paid in cash at the cashier on 05.03.2024	Not the case
222	State Building Inspectorate Constanta	2825 / 05.03.2024	Order	Authorization according to Law 50/1991 for the investment objective Construction of a 55.000 m3 reservoir SP Sud - 0,5% of the value of the construction works - assembly	48,845.38	Not the case	Not the case	Payment with OP within 1 day	Not the case
223	State Building Inspectorate Constanta	3169 / 12.03.2024	Order	Authorization of the execution of works by the SAI for the investment objective Plant for loading of grazing in CF line 1 tanks - South Platform Section - 0,1% of the value of construction-assembly works	5,665.07	Not the case	Not the case	Payment with OP within 2 days	Not the case
224	State Building Inspectorate Constanta	3170 / 12.03.2024	Order	Authorization of the execution of works by the SAI for the investment objective Installation of loading of grazing powder in tankers CF line 1 - South Platform Section 50% of the value of the quota of 0.5% of the value of construction-assembly works	14,162.67	Not the case	Not the case	Payment with OP within 2 days	Not the case
225	State Building Inspectorate Constanta	3427 / 18.03.2024	Order	Authorization of the execution of works by the SAI for the investment objective Modernization of reservoir T29S - South Platform Section 50% of the value of the 0.5% quota of the value of construction-assembly works	151,633.10	Not the case	Not the case	Payment with OP within 2 days	Not the case
226	State Building Inspectorate Constanta	3434 / 18.03.2024	Order	Authorization of the execution of works by the SAI for the investment objective Modernization of T29S reservoir - South Platform Section - 0,1% of the value of construction-assembly works	60,653.24	Not the case	Not the case	Payment with OP within 2 days	Not the case

227	State Building Inspectorate Constanta	6102 / 23.05.2024	Order	0,1% of the value of the works "Modification of LFI Oil Terminal SA - North Depot - Ramp 1A by abolishing lines 5 and 6"	650.14	Not the case	Not the case	Payment with PO within 5 days	Not the case
228	State Building Inspectorate Constanta	6103 / 23.05.2024	Order	50% of 0.5% of the works value "Modification of LFI Oil Terminal SA - North Depot - Ramp 1A by abolishing lines 5 and 6"	1,625.34	Not the case	Not the case	Payment with PO within 5 days	Not the case
229	State Building Inspectorate Constanta	7836 / 11.07.2024	Order	50% of the 0.5% of the value of the works Abolition of the Foam House Remiza PSI, NI 11210294 C158 S=54 MP	37.58	Not the case	Not the case	Payment with PO within 5 days	Not the case
230	State Building Inspectorate Constanta	9089 / 09.08.2024	Order	0,1% (Law 50/1991) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the investment objective "Modernization of the T26S reservoir - South Platform Section"	41,755.27	Not the case	Not the case	Payment with OP within 3 days	Not the case
231	State Building Inspectorate Constanta	9090 / 09.08.2024	Order	50% of the value of the 0,5% quota (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the investment objective "Modernization of the T26S reservoir - South Platform Section"	104,388.17	Not the case	Not the case	Payment with OP within 3 days	Not the case
232	State Building Inspectorate Constanta	9205 / 12.08.2024	Order	Regularization of ISC quota for "Abolition of tanks Parc Medeea: tank 0, tank 9, tank 10, tank 13, tank 14"	526.51	Not the case	Not the case	Payment with OP within 2 days	Not the case
233	State Building Inspectorate Constanta	10099 / 05.09.2024	Order	0,1% (Law no.50/1991) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the investment objective "Construction of tank 30P - Port Platform Section".	15,898.02	Not the case	Not the case	Payment with OP within 2 days	Not the case
234	State Building Inspectorate Constanta	10100 / 05.09.2024	Order	50% of the 0,5% (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution by the SAI for the investment objective "Construction of tank 30P - Port Platform Section"	39,745.05	Not the case	Not the case	Payment with OP within 2 days	Not the case
235	State Building Inspectorate Constanta	10271 / 10.09.2024	Order	The 0,1% of the necessary 0,1% necessary to obtain the JC approval for AD 29/30.05.2024, project located in Constanta, Caraiman Street, no.2, Section Platforma II Nord - body A, lot 3, CF 260093	1,046.92	Not the case	Not the case	Payment with PO within 1 day	Not the case

236	State Building Inspectorate Constanta	10272 / 10.09.2024	Order	The 0,5 % of the 0,5 % necessary to obtain the IJC approval for AD 29/30.05.2024, project located in Constanta, Caraiman Street, nr.2, Section Platforma II Nord - Corp A lot 3, CF 260093	5,234.59	Not the case	Not the case	Payment with PO within 1 day	Not the case
237	State Building Inspectorate Constanta	10273 / 10.09.2024	Order	0,1% of the 0,1% necessary to obtain the IJC approval for AD 30/30.05.2024, project located in Constanta, Caraiman Street, nr.2, Section Platforma II Nord - body A, lot 2, CF 260093	1,379.68	Not the case	Not the case	Payment with PO within 1 day	Not the case
238	State Building Inspectorate Constanta	10274 / 10.09.2024	Order	0,5% of the 0,5% necessary to obtain the IJC approval for AD 30/30.05.2024, project located in Constanta, Caraiman Street, nr.2, Section Platforma II Nord - Corp A, lot 2, CF 260093	6,898.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
239	State Building Inspectorate Constanta	10275 / 10.09.2024	Order	0,1% of the 0,1% necessary to obtain the IJC approval for AD 32/12.06.2024, project located in Constanta, Str. Caraiman, nr.2, Section Platform II Nod - Body B	100.37	Not the case	Not the case	Payment with OP within 1 day	Not the case
240	State Building Inspectorate Constanta	10276 / 10.09.2024	Order	0,5% of the 0,5% necessary to obtain the IJC approval for AD 32/12.06.2024, project located in Constanta, Str. Caraiman, nr.2, Section Platforma II Nord - Corp B	501.84	Not the case	Not the case	Payment with OP within 1 day	Not the case
241	State Building Inspectorate Constanta	11285 / 30.09.2024	Order	0,1% of the 0,1% fee (Law no.50/1991) necessary to authorize the execution of the works by the ISC for the objective: Abolition of brick toilet - C77 and ruins of the PSI house - C76, cadastral no. 255591, inventory no. 11210164, 11110240	16.21	Not the case	Not the case	Payment with OP within 1 day	Not the case
242	State Building Inspectorate Constanta	11287 / 30.09.2024	Order	0,1% of the 0,1% fee (Law no.50/1991) necessary to authorize the execution of the works by the ISC for the objective: Demolition of the unloaders' shelter building (control point building C24), workers' tool house (foam house C26), pump house C27-partial), toluene pump house (pump house C28), fire house CS 14 (cabin C95), foam house PSI house C8-C59), cadastral no. 255591, inventory no. 11110330, 11110333, 1121335, 11110346, 11110223, 11210274	33.85	Not the case	Not the case	Payment with OP within 1 day	Not the case
243	State Building Inspectorate Constanta	11288 / 30.09.2024	Order	50% of the 0,5% (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the objective: Demolition of ACAR booth Ramp 1A (gate	247.14	Not the case	Not the case	Payment with OP within 1 day	Not the case

				booth), foam hut (building C20), foam hut (building C19), PCI shed (building), PCI hut (building C16), cadastral no. 255591, inventory no. 11110185, 11210203, 11210793, 11110206, 11110449					
244	State Building Inspectorate Constanta	11300 / 30.09.2024	Order	50% of the value of the 0,5% quota (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the objective: Demolition of the unloaders' shelter building (control point building C24), workers' tool house (foam house C26), pump house (pump house C27-partial), toluene pump house (pump house C28), fire house CS 14 (cabna C95), foam house (PSI house C8-C59), cadastral no. 255591, inventory no. 11110330, 11110333, 1121335, 11110346, 11110223, 11210274	84.64	Not the case	Not the case	Payment with OP within 1 day	Not the case
245	State Building Inspectorate Constanta	11301 / 30.09.2024	Order	50% of the value of the 0,5% quota (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the ISC for the objective: Abolition of brick toilet - C77 and ruins related to the PSI house - 76, cadastral no. 255591, inventory no. 11210164, 11110240	40.52	Not the case	Not the case	Payment with OP within 1 day	Not the case
246	State Building Inspectorate Constanta	11302 / 30.09.2024	Order	50% of the value of the 0,5% quota (Law no.10/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the SAI for the objective: Demolition of enclosure with prefabricated fence (C1), cadastral no. 214855, inventory no. 11221977	58.80	Not the case	Not the case	Payment with OP within 1 day	Not the case
247	State Building Inspectorate Constanta	11308 / 30.09.2024	Order	0,1% of the 0,1% fee (Law no.50/1991) necessary to authorize the execution of the works by the SAI for the objective: Demolition of Acar cabin Ramp 1A (gate cabin), foam hut (building C20), foam hut (building C19), PCI shed (building), PCI hut (building C16), cadastral no. 255591, inventory no. 11110185, 11210203, 11210793, 11110206, 11110449	98.86	Not the case	Not the case	Payment with OP within 1 day	Not the case

248	State Building Inspectorate Constanta	11321 / 30.09.2024	Order	0,1% (Law no.50/1995) of the value of the construction-assembly works related to the authorization of the execution of the works by the ISC for the objective: Demolition of enclosure with prefabricated fence (C1), cadastral no. 214855, inventory no. 11221977	23.52	Not the case	Not the case	Payment with PO within 1 day	Not the case
249	National Institute for Research and Development for Mine Safety and Explosive Ordnance Disposal - INSEMEX	7606 / 05.07.2024	Order	Annual surveillance of the rescue station of Oil Terminal SA	5,000.00	Not the case	Not the case	Payment with OP within 60 days after the tax invoice is issued	Not the case
250	Ministry of Transport - Medical Directorate	5014 / 23.04.2024	Order	Obtaining the Health of the Population approval for the objective "Construction of 10.000 cubic meters tank - Port Platform Section	400.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
251	National Trade Register Office	1115 / 29.01.2024	Expense account	Registration of OGSM and EGSM Resolutions adopted during the meetings of January 22, 2024	640.00	Not the case	Not the case	Paid in cash at the cashier on 22.01.2024	Not the case
252	National Trade Register Office	1578 / 07.02.2024	Expense account	Obtaining the certificate of attestation BPI Constanta	30.00	Not the case	Not the case	Paid in cash at the cashier on 29.02.2024	Not the case
253	National Trade Register Office	2019 / 16.02.2024	Expense account	Certificate	45.00	Not the case	Not the case	Paid in cash at the cashier on 12.02.2024	Not the case
254	National Trade Register Office	2739 / 04.03.2024	Expense account	Registration of the resolution of the OGSM adopted at the meeting held on 23.02.2024 at the Trade Register Office of the Constanta Court of Constanta	192.00	Not the case	Not the case	Paid in cash at the cashier on 29.02.2024	Not the case
255	National Trade Register Office	2842 / 05.03.2024	Expense account	Certificate and general information	65.00	Not the case	Not the case	Paid in cash at the cashier on 28.02.2024	Not the case
256	National Trade Register Office	4129 / 02.04.2024	Expense account	Registration of EGSM and OGSM Resolutions adopted during the meetings of March 28, 2024 at the Trade Register Office of the Constanta Court of Constanta	3,264.00	Not the case	Not the case	Paid in cash at the cashier on 02.04.2024	Not the case
257	National Trade Register Office	5271 / 29.04.2024	Expense account	265/2002 from the National Office of the Trade Register, which shall also contain information on the company's identification data, declared duration of operation, share capital, shareholders, administrators/empowered persons,	30.00	Not the case	Not the case	Paid in cash at the cashier on 23.04.2024	Not the case

				auditors, auditors, sub-units/other secondary offices, authorized activities, insolvency, bankruptcy.					
258	National Trade Register Office	5606 / 13.05.2024	Expense account	Registration of the OGSM's resolutions adopted during the meetings held on 26.04.2024 at the Trade Register Office of the Constanta Court of Constanta	1,344.00	Not the case	Not the case	Paid in cash at the cashier on 07.05.2024	Not the case
259	National Trade Register Office	6443 / 03.06.2024	Expense account	Certificate from the Trade Register Office of the Constanta Tribunal	30.00	Not the case	Not the case	Paid in cash at the cashier on 24.05.2024	Not the case
260	National Trade Register Office	8045 / 17.07.2024	Expense account	Certificate of attestation required for radio license extension MM-TRM 02/2014	30.00	Not the case	Not the case	Paid in cash at the cashier on 08.07.2024	Not the case
261	National Trade Register Office	9320 / 14.08.2024	Expense account	Registration of EGSM and OGSM Resolutions adopted during the meetings of August 12, 2024 at the Trade Register Office of the Constanta Court of Constanta	1,024.00	Not the case	Not the case	Paid in cash at the cashier on 13.08.2024	Not the case
262	National Trade Register Office	9366 / 19.08.2024	Expense account	Issuance of the basic certificate from the Trade Register Office of the Constanta Tribunal	30.00	Not the case	Not the case	Paid in cash at the cashier on 09.08.2024	Not the case
263	National Trade Register Office	9644 / 26.08.2024	Expense account	Issuing the certificate	30.00	Not the case	Not the case	Paid in cash at the cashier on 19.08.2024	Not the case
264	National Trade Register Office	11197 / 27.09.2024	Expense account	Basic certificate	30.00	Not the case	Not the case	Paid in cash at the cashier on 20.09.2024	Not the case
265	National Trade Register Office	12396 / 28.10.2024	Expense account	Registration of the OGSM's resolutions adopted during the meetings held on October 21, 2024 at the Trade Register Office of the Constanta Court of Constanta	768.00	Not the case	Not the case	Paid in cash at the cashier on 28.10.2024	Not the case
266	Constanta City Hall	345 / 15.01.2024	Order	Issuance of the urban planning certificate for the objective Metal fence between lines 2-3 CF SP Port CF SP ramp	20.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
267	Constanta City Hall	467 / 16.01.2024	Order	Obtaining the building authorization for the investment objective Modernization of T29S-SP SUD reservoir - 1% Value of construction works	606,532.41	Not the case	Not the case	Payment with OP within 3 days	Not the case
268	Constanta City Hall	653 / 19.01.2024	Order	Authorization to dismantle the Foam House Remiza PSI, NI 11210294, cadastral code 255591-C158, located in SP Nord 1, lot 1/1 str Caraiman nr.2	15.03	Not the case	Not the case	Payment with OP within 4 days	Not the case

269	Constanta City Hall	654 / 19.01.2024	Order	Issuance of the authorization for the demolition of Casa Spuma NI 11210651 located in Constanta county, Caraiman str nr.2, within Depozitului IV Sud Movila Sara lot 1/1/1/1/1/1	16.76	Not the case	Not the case	Payment with OP within 4 days	Not the case
270	Constanta City Hall	1348 / 01.02.2024	Order	Urban planning certificate for the dismemberment of land located in SP Nord 2 - Corp A, 254417 square meters, cadastral nr. Cadastral and CF 215416	2,551.17	Not the case	Not the case	Payment with OP within 1 day	Not the case
271	Constanta City Hall	1349 / 01.02.2024	Order	Authorization to dismantle Cabin acar ramp (gate cabin), Foam cabin (building C20), Foam cabin (building C19), PCI shed (building), PCI cabin (building C16), located in SP Nord 1, lot 1/1, str. Caraiman nr.2.	3.72	Not the case	Not the case	Payment with OP within 1 day	Not the case
272	Constanta City Hall	1350 / 01.02.2024	Order	Self-demolition of brick WC - C77 (NI - 11210164) and related ruins: house PSI-C76 (NI-11110240), located in SP Nord 1, lot 1/1, str. Caraiman nr.2	1.88	Not the case	Not the case	Payment with OP within 1 day	Not the case
273	Constanta City Hall	1749 / 12.02.2024	Order	Obtaining building authorization for the investment objective Modernization of the T26S-SP SUD reservoir - 1% Value of construction works	417,552.69	Not the case	Not the case	Payment with OP within 2 days	Not the case
274	Constanta City Hall	1929 / 15.02.2024	Order	Stamp duty for the application for the admission of the claim to the creditor's estate of the debtor ODAS GLOBAL CONSULTING	200.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
275	Constanta City Hall	2196 / 21.02.2024	Order	Issuance of urban planning certificate for the investment objective Construction of 30P tank Port Platform Section	20.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
276	Constanta City Hall	2612 / 29.02.2024	Order	Stamp duty	50.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
277	Constanta City Hall	2823 / 05.03.2024	Order	Tariff regularization for the investment objective Refurbishment of CF ramp for unloading of grapes from CF storage and pumping storage tanks to SP Sud vessels - 1% of the value of construction works erection	6,214.71	Not the case	Not the case	Payment with OP within 1 day	Not the case
278	Constanta City Hall	2824 / 05.03.2024	Order	Authorization according to Law no.50/1991 for the investment objective Construction of 55.000 m3 tank SP Sud - 0,1% of the value of the construction works - assembly	97,690.78	Not the case	Not the case	Payment with OP within 1 day	Not the case
279	Constanta City Hall	2920 / 06.03.2024	Expense account	Issuance of the urban planning certificate for the investment objective Residue recovery plant CF-SP South ramp	25.33	Not the case	Not the case	Paid in cash at the cashier on 05.03.2024	Not the case

280	Constanta City Hall	3702 / 22.03.2024	Expense account	Issuance of authorization for circulation on the streets of Constanta municipality, for passenger bus B 111 WIX, for the period 05.04.2024-04.04.2025	3,072.00	Not the case	Not the case	Paid in cash at the cashier on 19.03.2024	Not the case
281	Constanta City Hall	4041 / 01.04.2024	Order	Issue of legalized copy with the final mention of civil judgment no.1122/26.10.2023-dossar nr.3656/118/2020 a1	5.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
282	Constanta City Hall	4178 / 03.04.2024	Order	0,1% of the tax value for the issuance of the authorization for the dismantling of the residential park Corp B	100.37	Not the case	Not the case	Payment with OP within 1 day	Not the case
283	Constanta City Hall	4360 / 08.04.2024	Order	Authorization for the dismantling of tank farms - Body A (Tank farms and service buildings); SP Nord II - Body A - LOT 3	1,046.92	Not the case	Not the case	Payment with OP within 1 day	Not the case
284	Constanta City Hall	4361 / 08.04.2024	Order	Authorization for the dismantling of tank farms - Body A (Tank farms and service buildings); SP Nord II - Body A - LOT 2	1,379.68	Not the case	Not the case	Payment with PO within 1 day	Not the case
285	Constanta City Hall	4522 / 11.04.2024	Order	Stamp duty judicial file 5746/212/2024	186.62	Not the case	Not the case	Payment with PO within 1 day	Not the case
286	Constanta City Hall	4595 / 12.04.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.646/36/2014 - Court of Appeal Constanta - Civil Section I	5.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
287	Constanta City Hall	4852 / 18.04.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.1209/36/2010 - Court of Appeal Constanta - Civil Section I	5.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
288	Constanta City Hall	5429 / 08.05.2024	Order	Stamp duty	20.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
289	Constanta City Hall	6445 / 03.06.2024	Order	Issuance of authorization for the demolition of enclosure with prefabricated fence C1; NI-11221977, Depozit Nord 1, lot 3, str. Caraiman nr.2	23.52	Not the case	Not the case	Payment with OP within 1 day	Not the case
290	Constanta City Hall	6761 / 11.06.2024	Order	Issuance of urban planning certificate for Demolition / dismantling of Castrol Warehouse located in Port Platform Section, Dana 69	50.28	Not the case	Not the case	Payment with OP within 1 day	Not the case
291	Constanta City Hall	7448 / 02.07.2024	Order	Stamp duty	20.00	Not the case	Not the case	Payment with OP within 2 days	Not the case

292	Constanta City Hall	7487 / 03.07.2024	Order	Issuance of urban planning certificate for dismemberment in 2 lots of land in area of 54308 square meters, cadastral no. 260091 Section Platforma II Nord Corp A, Lot 1 str. Caraiman nr.2 Constanta	553.08	Not the case	Not the case	Payment with OP within 1 day	Not the case
293	Constanta City Hall	7509 / 03.07.2024	Order	Stamp duty on file 824/118/2024	200.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
294	Constanta City Hall	7576 / 04.07.2024	Order	Issuance of urbanism certificate for the dismemberment in 3 lots of land in area of 198318 sq.m, cadastral no. 260092, Section Platforma II Nord - Corp A Lot 2 str. Caraiman nr. 2 Constanta	1,993.18	Not the case	Not the case	Payment with OP within 2 days	Not the case
295	Constanta City Hall	8041 / 17.07.2024	Order	Stamp duty for the complaint that Oil Terminal SA will file before the court against the Official Statement of Finding and Sanctioning of Violation series GNM no.012873/28.06.2024 issued by the National Environmental Guard	20.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
296	Constanta City Hall	8051 / 17.07.2024	Order	1% of the value of the construction-assembly works related to the building authorization for the investment objective Construction of tank 30 P Port Platform Section	158,980.18	Not the case	Not the case	Payment with OP within 2 days	Not the case
297	Constanta City Hall	8857 / 06.08.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.166/118/2018 - Constanta Court - Administrative and Tax Litigation Section	5.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
298	Constanta City Hall	8933 / 07.08.2024	Expense account	Issue of legalized copy with the mention "final" civil judgment file no.8649/118/2023	5.00	Not the case	Not the case	Paid in cash at the cashier on 07.08.2024	Not the case
299	Constanta City Hall	9365 / 19.08.2024	Expense account	Issuance of the urban planning certificate for the investment objective "Extension of the L5 line South Platform Section ramp and arrangement for the loading-unloading of petroleum products"	68.15	Not the case	Not the case	Paid in cash at the cashier on 14.08.2024	Not the case
300	Constanta City Hall	9687 / 27.08.2024	Order	Release legalized copy with the mention "final" civil judgment file no.7054/118/2021 - Court of Appeal Constanta - Section II - a Civil Insolvency and Litigation with Professionals and Companies	5.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
301	Constanta City Hall	10986 / 24.09.2024	Order	1974/118/2019, in which Oil Terminal SA is the Appellant - Plaintiff against Master Chem Oil DMCC and the Romanian Customs Authority	15,318.00	Not the case	Not the case	Payment with OP within 2 days	Not the case

302	Constanta City Hall	11053 / 25.09.2024	Order	Issuance of certified copy with the mention "final" of the decision no.197/2024 in file no.166/118/2018/a1 - Constanta Court - Administrative and Tax Litigation Section	5.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
303	RAJA SA	4/08.04.2024 to contract 247 / 856 / 09.12.2022	Additional Act	Differentiated tariff increase applied by risk groups for the provision of drinking water supply and sewerage services	Estimated contract value for 24 months 2,713,613.60 lei	Not the case	Not the case	15 days from date of invoice	Not the case
304	Autonomous Regia Monitorul Oficial	16 / 04.01.2024	Order	Subscription for 2024 to the Official Journal Part I Laws, decrees, decisions and other acts	966.39	Not the case	Not the case	Payment with OP within 5 days of receipt of the tax invoice	Not the case
305	Autonomous Regia Monitorul Oficial	774 / 22.01.2024	Order	The publication on 23.01.2024 in the Official Gazette, part IV-a of the Convocation of the Ordinary General Meeting of the Oil Terminal SA Shareholders to be held on 23(26).02.2024 at 11:00 hours	1,359.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
306	Autonomous Regia Monitorul Oficial	791 / 22.01.2024	Order	The publication on 23.01.2024 in the Official Gazette, part IV-a of the Convocation of the Ordinary General Meeting of the Oil Terminal SA Shareholders to be held on 23(26).02.2024 at 11:00 hours difference payment	3.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
307	Autonomous Regia Monitorul Oficial	2344 / 23.02.2024	Order	The publication on 26.02.2024 in the Official Gazette, part IV-a of the Convocation of the Ordinary General Meeting of the Oil Terminal SA Shareholders to be held on 28(29).03.2024 at 11:00	1,426.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
308	Autonomous Regia Monitorul Oficial	2345 / 23.02.2024	Order	The publication on 26.02.2024 in the Official Gazette, part IV-a of the Convocation of the Extraordinary General Meeting of the Oil Terminal SA Shareholders to be held on 28(29).03.2024 at 10:00 a.m.	3,666.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
309	Autonomous Regia Monitorul Oficial	3744 / 25.03.2024	Order	Publication on 26.03.2024 in the Official Journal, Part IV, dated 26.03.2024	1,618.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
310	Autonomous Regia Monitorul Oficial	7740 / 09.07.2024	Order	Publication of the convocation of the Extraordinary General Meeting of Shareholders, in the newspaper Cuget Liber, on 10.07.2024 to be held on 12(13).08.2024 at 10:00	1,490.40	Not the case	Not the case	Payment with OP within 1 day	Not the case

311	Autonomous Regia Monitorul Oficial	7742 / 09.07.2024	Order	Publication of the convocation of the Ordinary General Meeting of the Shareholders, in the newspaper Cuget Liber, on 10.07.2024 to be held on 12(13).08.2024 at 11:00	1,426.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
312	Autonomous Regia Monitorul Oficial	10647 / 16.09.2024	Order	Publication on 18.09.2024 in the Official Gazette Part VI and in a local newspaper of the convening notice of the OGSM meeting to be held on 21(22).10.2024	1,426.40	Not the case	Not the case	Payment with OP within 1 day	Not the case
313	Public Service of Taxes and Fees Constanta SPIT	1285 / 31.01.2024	Expense account	Issuance of traffic authorization on the road network of mun. Constanta, period 01.01.2024-31.12.2024 for CT 14 SRM	27,519.00	Not the case	Not the case	Paid in cash at the cashier on 31.01.2024	Not the case
314	Public Service of Taxes and Fees Constanta SPIT	1288 / 31.01.2024	Expense account	Issuance of traffic authorization on the road network of mun. Constanta, period 01.01.2024-31.12.2024 for B 697 SZS	6,869.00	Not the case	Not the case	Paid in cash at the cashier on 31.01.2024	Not the case
315	Public Service of Taxes and Fees Constanta SPIT	1291 / 31.01.2024	Expense account	Issuance of traffic authorization on the road network of mun. Constanta, period 01.01.2024-31.12.2024 for CT 85 TEP	13,749.00	Not the case	Not the case	Paid in cash at the cashier on 31.01.2024	Not the case
316	Public Service of Taxes and Fees Constanta SPIT	1302 / 31.01.2024	Expense account	Driving license for vehicle with registration number CT 10 SRM	13,749.00	Not the case	Not the case	Paid in cash at the cashier on 25.01.2024	Not the case
317	Public Service of Taxes and Fees Constanta SPIT	1711 / 09.02.2024	Order	Issuance of traffic authorization on the road network of mun. Constanta, period 01.01.2024-31.12.2024 for AG 16 UOI	27,519.00	Not the case	Not the case	Paid in cash at the cashier on 09.02.2024	Not the case
318	Public Service of Taxes and Fees Constanta SPIT	2734 / 04.03.2024	Expense account	Issuance of Oil Terminal land tax certificate	25.00	Not the case	Not the case	Paid in cash at the cashier on 28.02.2024	Not the case
319	Public Service of Taxes and Fees Constanta SPIT	3757 / 25.03.2024	Expense account	Stamp duty	20.00	Not the case	Not the case	Paid in cash at the cashier on 22.03.2024	Not the case
320	Public Service of Taxes and Fees Constanta SPIT	4110 / 02.04.2024	Expense account	Issuance of tax certificate under emergency regime, for land area of 129335 sq.m. from deeds and 129589 sq.m. from measurements, with related goods	25.00	Not the case	Not the case	Paid in cash at the cashier on 01.04.2024	Not the case
321	Public Service of Taxes and Fees Constanta SPIT	4720 / 16.04.2024	Expense account	Issue tax certificate for tank R125 with inventory number 11111279	25.00	Not the case	Not the case	Paid in cash at the cashier on 12.04.2024	Not the case

322	Public Service of Taxes and Fees Constanta SPIT	4724 / 16.04.2024	Expense account	Issuance of 2 tax certificates for land area of 198318 square meters with related goods and land area of 1791 square meters with related goods	50.00	Not the case	Not the case	Paid in cash at the cashier on 03.04.2024	Not the case
323	Public Service of Taxes and Fees Constanta SPIT	7347 / 28.06.2024	Expense account	Issuance of traffic authorization on the road network of mun. Constanta, for goods transport vehicle with registration no. B 577 ZZS, for the period 21.06.2024-31.12.2024	1,336.00	Not the case	Not the case	Paid in cash at the cashier on 28.06.2024	Not the case
324	Public Service of Taxes and Fees Constanta SPIT	8440 / 24.07.2024	Expense account	Issuance of a tax certificate for a 54.308 square meters of land	25.00	Not the case	Not the case	Paid in cash at the cashier on 24.07.2024	Not the case
325	National University of Defense and Control Carol 1 Bucharest	10817 / 19.09.2024	Order	Admission to the training and preparation course for Critical Infrastructure Protection liaison officers	150.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
326	National University of Defense and Control Carol 1 Bucharest	11265 / 30.09.2024	Order	National Critical Infrastructure Security Liaison Officers Training Course I.N.C.	2,500.00	Not the case	Not the case	Payment with OP within 1 day	Not the case

6.3.1.2 Transactions with customers

No. crt.	Parties to the legal act	Act No and date	Nature of the legal act	Validity period	Object description	Estimated value (excluding VAT)	Mutual claims	Collateral pledged	Payment terms and methods	Stipulated penalties
1.	ANRSPS UT 515 BUCHAREST and OIL TERMINAL CONSTANȚA SA	Ctr. subsec-vent nr.3/ 29.12.2023 to the Storage Services Framework Agreement no.4787/ 07.12.2022	Storage services framework agreement no.4787/ 07.12.2022	01.01.2024 - 31.12.2024	Fuel oil storage services	2,625,104.44 lei	No	No	20 calendar days from the date of issue of the invoice, with payment order	Overdue payments shall give rise to the payment by the Depositor of late payment penalties at the level of those laid down for budgetary claims per day of the amount due, unless the parties agree otherwise by mutual agreement

6.3.2. Informing the shareholders about transactions concluded with another public undertaking or with the supervising public authority, falling under Article 52 paragraph (3) letter b) of GEO 109/2011 with subsequent amendments and additions

The Board of Directors of Oil Terminal S.A., in accordance with Article 52(3)(b) of Government Emergency Ordinance no. 109/2011, informs the shareholders of any transaction concluded by the public enterprise with another public enterprise or with the public supervisory authority, if the transaction has a value, either individually or in a series of transactions, of at least the equivalent in RON of 100,000 EUR.

Transaction period: 01.01.2024 – 30.09.2024.

Transactions subject to the obligation to inform the GSM.

6.3.2.1 Transactions with suppliers

Nr. crt	Parts of the legal act	Date of conclusion and act no.	Nature of the legal act	Object description	Total amount (lei)	Mutual claims	Collateral pledged	Payment terms and methods	Interest and penalties
1	Constanta City Hall	345 / 15.01.2024	Order	Issuance of a zoning certificate for the objective: Metal trestle between lines 2-3, Railway Ramp Port Service Platform	20.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
2	Constanta City Hall	467 / 16.01.2024	Order	Obtaining the building authorization for the investment objective Modernization of T29S-South Platform Section reservoir - 1% Value of construction works	606,532.41	Not the case	Not the case	Payment with OP within 3 days	Not the case
3	Constanta City Hall	653 / 19.01.2024	Order	Authorization to dismantle the Foam House Remiza PSI, NI 11210294, cadastral code 255591-C158, located in Nord Platform Section 1, lot 1/1 str Caraiman nr.2	15.03	Not the case	Not the case	Payment with OP within 4 days	Not the case
4	Constanta City Hall	654 / 19.01.2024	Order	Issuance of the authorization for the demolition of Casa Spuma NI 11210651 located in Constanta county, Caraiman str nr.2, within Depozitului IV Sud Movila Sara lot 1/1/1/1/1/1	16.76	Not the case	Not the case	Payment with OP within 4 days	Not the case
5	Constanta City Hall	1348 / 01.02.2024	Order	Urban planning certificate for the dismemberment of land located in SP Nord 2 - Corp A, 254417 square meters, cadastral nr. Cadastral and CF 215416	2,551.17	Not the case	Not the case	Payment with OP within 1 day	Not the case
6	Constanta City Hall	1349 / 01.02.2024	Order	Authorization to dismantle Cabin acar ramp (gate cabin), Foam cabin (building C20), Foam cabin (building C19), PCI shed (building), PCI cabin (building C16), located in SP Nord 1, lot 1/1, str. Caraiman nr.2.	3.72	Not the case	Not the case	Payment with OP within 1 day	Not the case
7	Constanta City Hall	1350 / 01.02.2024	Order	Self-demolition of brick WC - C77 (NI - 11210164) and related ruins: house PSI-C76 (NI-11110240), located in SP Nord 1, lot 1/1, str. Caraiman nr.2	1.88	Not the case	Not the case	Payment with OP within 1 day	Not the case
8	Constanta City Hall	1749 / 12.02.2024	Order	Obtaining building authorization for the investment objective Modernization of the T26S-SP SUD reservoir - 1% Value of construction works	417,552.69	Not the case	Not the case	Payment with OP within 2 days	Not the case
9	Constanta City Hall	1929 / 15.02.2024	Order	Stamp duty for the application for the admission of the claim to the creditor's estate of the debtor ODAS GLOBAL CONSULTING	200.00	Not the case	Not the case	Payment with OP within 1 day	Not the case

10	Constanta City Hall	2196 / 21.02.2024	Order	Issuance of urban planning certificate for the investment objective Construction of 30P tank Port Platform Section	20.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
11	Constanta City Hall	2612 / 29.02.2024	Order	Stamp duty	50.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
12	Constanta City Hall	2823 / 05.03.2024	Order	Tariff regularization for the investment objective Refurbishment of CF ramp for unloading of grapes from CF storage and pumping storage tanks to SP Sud vessels - 1% of the value of construction works erection	6,214.71	Not the case	Not the case	Payment with OP within 1 day	Not the case
13	Constanta City Hall	2824 / 05.03.2024	Order	Authorization according to Law no.50/1991 for the investment objective Construction of 55.000 m3 tank SP Sud - 0,1% of the value of the construction works - assembly	97,690.78	Not the case	Not the case	Payment with OP within 1 day	Not the case
14	Constanta City Hall	2920 / 06.03.2024	Expense account	Issuance of the urban planning certificate for the investment objective Residue recovery plant CF-SP South ramp	25.33	Not the case	Not the case	Paid in cash at the cashier on 05.03.2024	Not the case
15	Constanta City Hall	3702 / 22.03.2024	Expense account	Issuance of authorization for circulation on the streets of Constanta municipality, for passenger bus B 111 WIX, for the period 05.04.2024-04.04.2025	3,072.00	Not the case	Not the case	Paid in cash at the cashier on 19.03.2024	Not the case
16	Constanta City Hall	4041 / 01.04.2024	Order	Issue of legalized copy with the final mention of civil judgment no.1122/26.10.2023-dossar nr.3656/118/2020 a1	5.00	Not the case	Not the case	Payment with PO within 1 day	Not the case
17	Constanta City Hall	4178 / 03.04.2024	Order	0,1% of the tax value for the issuance of the authorization for the dismantling of the residential park Corp B	100.37	Not the case	Not the case	Payment with OP within 1 day	Not the case
18	Constanta City Hall	4360 / 08.04.2024	Order	Authorization for the dismantling of tank farms - Body A (Tank farms and service buildings); SP Nord II - Body A - LOT 3	1,046.92	Not the case	Not the case	Payment with OP within 1 day	Not the case
19	Constanta City Hall	4361 / 08.04.2024	Order	Authorization for the dismantling of tank farms - Body A (Tank farms and service buildings); SP Nord II - Body A - LOT 2	1,379.68	Not the case	Not the case	Payment with PO within 1 day	Not the case
20	Constanta City Hall	4522 / 11.04.2024	Order	Stamp duty judicial file 5746/212/2024	186.62	Not the case	Not the case	Payment with PO within 1 day	Not the case

21	Constanta City Hall	4595 / 12.04.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.646/36/2014 - Court of Appeal Constanta - Civil Section I	5.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
22	Constanta City Hall	4852 / 18.04.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.1209/36/2010 - Court of Appeal Constanta - Civil Section I	5.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
23	Constanta City Hall	5429 / 08.05.2024	Order	Stamp duty	20.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
24	Constanta City Hall	6445 / 03.06.2024	Order	Issuance of authorization for the demolition of enclosure with prefabricated fence C1; NI-11221977, Depozit Nord 1, lot 3, str. Caraiman nr.2	23.52	Not the case	Not the case	Payment with OP within 1 day	Not the case
25	Constanta City Hall	6761 / 11.06.2024	Order	Issuance of urban planning certificate for Demolition / dismantling of Castrol Warehouse located in Port Platform Section, Dana 69	50.28	Not the case	Not the case	Payment with OP within 1 day	Not the case
26	Constanta City Hall	7448 / 02.07.2024	Order	Stamp duty	20.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
27	Constanta City Hall	7487 / 03.07.2024	Order	Issuance of urban planning certificate for dismemberment in 2 lots of land in area of 54308 square meters, cadastral no. 260091 Section Platforma II Nord Corp A, Lot 1 str. Caraiman nr.2 Constanta	553.08	Not the case	Not the case	Payment with OP within 1 day	Not the case
28	Constanta City Hall	7509 / 03.07.2024	Order	Stamp duty on file 824/118/2024	200.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
29	Constanta City Hall	7576 / 04.07.2024	Order	Issuance of urbanism certificate for the dismemberment in 3 lots of land in area of 198318 sq.m, cadastral no. 260092, Section Platforma II Nord - Corp A Lot 2 str. Caraiman nr. 2 Constanta	1,993.18	Not the case	Not the case	Payment with OP within 2 days	Not the case
30	Constanta City Hall	8041 / 17.07.2024	Order	Stamp duty for the complaint that Oil Terminal SA will file before the court against the Official Statement of Finding and Sanctioning of Violation series GNM no.012873/28.06.2024 issued by the National Environmental Guard	20.00	Not the case	Not the case	Payment with OP within 1 day	Not the case

31	Constanta City Hall	8051 / 17.07.2024	Order	1% of the value of the construction-assembly works related to the building authorization for the investment objective Construction of tank 30 Port Platform Section	158,980.18	Not the case	Not the case	Payment with OP within 2 days	Not the case
32	Constanta City Hall	8857 / 06.08.2024	Order	Issue of legalized copy with the mention "final" civil judgment file no.166/118/2018 - Constanta Court - Administrative and Tax Litigation Section	5.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
33	Constanta City Hall	8933 / 07.08.2024	Expense account	Issue legalized copy with the mention "final" civil judgment file no.8649/118/2023	5.00	Not the case	Not the case	Paid in cash at the cashier on 07.08.2024	Not the case
34	Constanta City Hall	9365 / 19.08.2024	Expense account	Issuance of the urban planning certificate for the investment objective "Extension of the L5 line South Platform Section ramp and arrangement for the loading-unloading of petroleum products"	68.15	Not the case	Not the case	Paid in cash at the cashier on 14.08.2024	Not the case
35	Constanta City Hall	9687 / 27.08.2024	Order	Release legalized copy with the mention "final" civil judgment file no.7054/118/2021 - Court of Appeal Constanta - Section II - a Civil Insolvency and Litigation with Professionals and Companies	5.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
36	Constanta City Hall	10986 / 24.09.2024	Order	Court stamp fee in case no. 1974/118/2019, in which Oil Terminal S.A. is the Appellant – Claimant in opposition to Master Chem Oil DMCC and the Romanian Customs Authority.	15,318.00	Not the case	Not the case	Payment with OP within 2 days	Not the case
37	Constanta City Hall	11053 / 25.09.2024	Order	Issuance of certified copy with the mention "final" of the decision no.197/2024 in file no.166/118/2018/a1 - Constanta Court - Administrative and Tax Litigation Section	5.00	Not the case	Not the case	Payment with OP within 1 day	Not the case
38	RAJA SA	4/08.04.2024 to contract 247 / 856 / 09.12.2022	Additional Act	Differentiated tariff increase applied by risk groups for the provision of drinking water supply and sewerage services	Estimated contract value for 24 months 2,713,613.60 lei	Not the case	Not the case	15 days from date of invoice	Not the case

6.3.2.2. Transactions with customers

No. crt.	Parties to the legal act	Act No and date	Nature of the legal act	Validity period	Object description	Estimated value (excluding VAT)	Mutual claims	Collateral pledged	Payment terms and methods	Stipulated penalties
1.	ANRSPS UT 515 BUCHAREST and OIL TERMINAL CONSTANȚA SA	Ctr. subsec-vent nr.3/29.12.2023 to the Storage Services Framework Agreement no.4787/07.12.2022	Storage services framework agreement no.4787/07.12.2022	01.01.2024 - 31.12.2024	Fuel oil storage services	2,625,104.44 lei	No	No	20 calendar days from the date of issue of the invoice, with payment order	Late payment shall give rise to the payment by the Depositor of late payment penalties at the level of those laid down for budgetary claims per day of the amount due, unless the parties agree otherwise by mutual agreement

6.4. Transactions according to art.234 paragraph 1 lit.i) of FSA Regulation no.5/2018

Transactions according to art.234 paragraph 1 lit.i) of FSA Regulation no.5/2018:

Contracts entered into by the issuer with the same contractor, either individually or in aggregate, the value of which exceeds 10% of the issuer's net turnover or total revenue, as the case may be, in respect of the last annual financial statements.

Transaction period 01.01.2024 - 30.09.2024.

6.4.1. Transactions with suppliers

Nr. crt.	Parties to the legal act	Date of conclusion and act no.	Nature of the legal act	Object description	Total amount (lei)	Mutual claims	Collateral pledged	Payment terms and methods	Interest and penalties
1	ARGENTA SRL	Works contract nr.28/63/26.02.2024	Works contract	T29 tank modernization - South Platform Section (execution)	55,258,396.00 lei plus VAT	No	The amount of the contract performance guarantee is 10% of the contract value	The Purchaser shall be obliged to make payment to the Contractor within 60 calendar days of the issuance of the invoice by the Contractor, under the conditions set out in the bank credit agreement with which the investment is financed.	Interest rates: - If, through no fault of his own, the contractor fails to fulfill his obligations under the contract, then the purchaser is entitled to deduct from the contract price, as interest, an amount equivalent to 0.02%/day of the contract price. - If the purchaser does not honor the invoices within 60 days from the date of their receipt, then the purchaser is obliged to pay, as late payment interest, an amount equivalent to 0.02%/ for each day of delay in payment not made

									Late payment penalties: if the purchaser does not honor the invoices within 60 days from the date of their receipt, then the purchaser is obliged to pay, as late payment penalties, an amount equivalent to 0.01%/ for each day of delay in payment not made
2	SOCUM TRANS SRL	Works contract nr.29/64/26.02.2024	Works contract	T26 reservoir modernization - South Platform section (execution)	41,652,034.50 lei plus VAT	No	The amount of the contract performance guarantee is 10% of the contract value	The Purchaser shall be obliged to make payment to the Contractor within 60 calendar days of the issuance of the invoice by the Contractor, under the conditions set out in the bank credit agreement with which the investment is financed.	Interest rates: - If, through no fault of his own, the contractor fails to fulfill his obligations under the contract, then the purchaser is entitled to deduct from the contract price, as interest, an amount equivalent to 0.02%/day of the contract price. - If the purchaser does not honor the invoices within 60 days from the date of their receipt, then the purchaser is obliged to pay, as late payment interest, an amount equivalent to 0.02%/ for each day of delay in payment not made Late payment penalties: if the purchaser does not honor the invoices within 60 days from the date of their receipt, then the purchaser is obliged to pay, as late payment penalties, an amount equivalent to 0.01%/ for each day of delay in payment not made
3	Romanian Commercial Bank	Service contract no.46/93/21.03.2024	Service contract	Bank credit granting services for investment activity in the amount of 96,910,430.50 lei	estimated for 15 years – 58,407,530.52 lei (Interest rate: ROBOR 3M+0.98%)	No	According to OGSM Resolution no.1/22.01.2024, the guarantee structure is: Second level guarantees Lot 1/1/1/2, 11.688 sq.m, identified with cadastral nr.256090, located	40% of the total amount of the loan will be repaid in equal installments from month 25 up to and including month 102; 60% of the total amount of the loan will be repaid in equal installments from	Not the case

							in Constanta county, Depozit IV Sud Movila Sara. Tank 55.000 cubic meters located on lot 1/1/1/2 in the area of 11.688 square meters, in Constanta County, Depozit IV Sud Movila Sara	month 103 up to and including month 180	
4	Romanian Commercial Bank	Service Contract No 48/95/21.03.2024	Service contract	Bank credit granting services for investment activity amounting to 18,547,420.17 lei	estimated for 15 years – 11,326,412.81 lei (Interest rate: ROBOR 3M+0,98%)	No	1/22.01.2024, the guarantee structure is: First-ranking guarantees Real estate mortgage on the future construction asset (tank 30P - 10.000 cubic meters)	40% of the total amount of the loan will be repaid in equal installments from month 25 up to and including month 102; 60% of the total amount of the loan will be repaid in equal installments from month 103 up to and including month 180.	Not the case

6.4.2. Transactions with customers

No. crt.	Contracting Party	No. and date of conclusion of the legal act	Nature of the legal act	Object description	Validity period	Total amount	Receivables reciprocal	Guarantees constituted	Payment terms and methods	Interest and penalties
1.	OMV PETROM SA BUCURESTI	Service and dispatch contract nr.35/C/2024	Service and dispatch contract	Unloading of crude oil from seagoing vessels and delivery to Conpet for pumping to the refinery, unloading/loading of gasoline, diesel, fuel oil and chemical and petrochemical products from/into seagoing vessels, river barges, CF tankers, tank trucks, bunker tanks, storage of crude oil and petroleum products,	01.01.2024 -31.12.2024	54,300,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Interest and late payment penalties: late payment interest of 0.02% for each day overdue of the amount not paid on time and late payment penalties due for non-payment of invoices when due of 0.01% for each day overdue.

				blending of diesel with biodiesel.						
2.	OSCAR DOWNSTREAM SRL MĂGURELE	Service and dispatch contract no.27/C/2024	Service and dispatch contract	Unloading/loading of diesel oil from/into seagoing vessels, river barges, CF tank wagons, road tankers, bunker tanks, storage of diesel oil, blending of diesel oil with biodiesel.	01.01.2024 -31.12.2024	40,000,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Late payment interest of 0.02% for each day overdue of the amount not paid on time and late payment penalties due for non-payment of invoices by the due date of 0.01% for each day overdue.
3.	PETROTEL LUKOIL SA PLOIESTI	Service and dispatch contract No 7/C/2024 Additional Act No 1/C/2024 from 27.03.2024	Service and dispatch contract	Unloading of crude oil from seagoing vessels and delivery to Conpet for pumping to the refinery, unloading/loading of gasoline, diesel, fuel oil and chemical and petrochemical products from/into seagoing vessels, river barges, CF tankers, tanker trucks, storage of crude oil and petroleum products. As from 01.04.2024 all services will be transferred to the account of Lukoil Romania Bucuresti SRL, contract 10/C/2024	01.01.2024 -31.12.2024 01.04.2024-31.12.2024	56,000,000 lei 200,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Late payment interest of 0.02% for each day overdue of the amount not paid on time and late payment penalties due for non-payment of invoices by the due date of 0.01% for each day overdue.
4.	LUKOIL ROMANIA SRL, BUCURESTI	Service and dispatch contract No 10/C/2024 Additional Act No 1/C/2024	Service and dispatch contract	Unloading of crude oil from seagoing vessels and delivery to Conpet for pumping to the refinery, unloading/loading of gasoline, diesel, fuel oil and chemical and petrochemical products from/into seagoing vessels, river barges, CF tankers, tanker trucks, storage of crude oil and petroleum products. Starting with 01.04.2024, all services for the import	01.01.2024 -31.12.2024 01.04.2024-31.12.2024	100,000 lei 56,000,000 lei	No	No	30 calendar days from the date of issue of the invoice, with payment order.	Late payment interest of 0.02% for each day overdue of the amount not paid on time and late payment penalties due for non-payment of invoices by the due date of 0.01% for each day overdue.

		from 27.03.2024		and or other raw materials export of gasoline and/or other petroleum products of Petrotel Lukoil SA will be transferred to the account of Lukoil Romania SRL, the estimated value of the contract is modified to 56,000,000 lei.						
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**Chairman of the Board of Directors,
Cristian Florin GHEORGHE**

**General Director,
Sorin Viorel CIUTUREANU**

**Financial Director,
Adriana FRANGU**