

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT

according to FSA Regulation no. 5/2018

Report date: 21.03.2025

OIL TERMINAL S.A

Headquarters: no. 2 Caraiman Street, Constanța

Phone no.: 0241/702600, Fax: 0241/694833

European Unique Identifier (EUID): ROONRC.J1991000512136

Registration number at the Trade Register: J1991000512136

Unique registration code: 2410163

Important event to be reported: Request from the majority shareholder, the Ministry of Energy, to supplement the agenda of the OGSM convened for de 09(10).04.2025.

OIL TERMINAL SA informs its shareholders and investors that on 21.03.2025, in accordance with the provisions of art. 117¹ of companies Law no. 24/2017 republished, with subsequent amendments and additions, art. 105 paragraph (3) of Law no. 24/2017 regarding issuers of financial instruments and market operations, republished, with subsequent amendments and additions, the provisions of art. 189 of FSA Regulation no. 5/2018 regarding issuers of financial instruments and market operations, the provisions of GEO no. 109/2011 regarding corporate governance of public enterprises, with subsequent amendments and additions, the provisions of the Articles of Incorporation, and the European Letter no. Ares (2024) 7351246-16/10/2024, the majority shareholder, the Ministry of Energy, has requested the inclusion of the following new items on the agenda of the company's Ordinary General Shareholders Meeting convened for 09(10).04.2025:

1. Revocation of the members of the Board of Directors, for reasons not attributable to them, in order to fulfill milestone no. 121 of Romania's National Recovery and Resilience Plan, in accordance with the provisions of art. 36.10 of the mandate contract (secret vote).
re membrii ai Consiliului de administrație, din cauze neimputabile, în vederea îndeplinirii jalonului
2. Revocation of the members of the Board of Directors, for reasons not attributable to them, in accordance with the provisions of art. 36.3 in conjunction with the provisions of art. 9 of the mandate contract, namely the refusal to implement the GSM resolutions by not signing additional act no. 2 to the mandate contract by 04.04.2025 (secret vote).
3. Election of interim members of the Board of Directors (secret vote).
4. Approval of the term of office of the interim members of the Board of Directors elected according to item 3, for a period of 5 months, in accordance with the provisions of GEO no. 109/2011 regarding corporate governance of public enterprises, with subsequent amendments and additions.
5. Establishment of the gross monthly fixed allowance of the interim members of the Board of Directors elected according to item 3, in the amount established in accordance with the company's Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023.

6. Approval of the form of the mandate contract to be concluded with the interim members of the Board of Directors elected according to item 3, in the form proposed by the Ministry of Energy.
7. Mandating the representative of the Ministry of Energy at the OGSM to sign, on behalf and for the account of the Company, the mandate contracts of the interim members of the Board of Directors.
8. Approval to initiate the selection procedure for the vacant positions of member of the Board of Directors, in accordance with the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises, with subsequent amendments and additions. The selection procedure will be carried out by the Ministry of Energy, in its capacity as the supervising public authority.
9. Empowerment of the chairman of the meeting, the company's general director, to fulfill any and all formalities required for the registration and for ensuring the enforceability against third parties of the resolutions adopted by the OGSM. The empowered person may delegate the mandate regarding the fulfillment of the aforementioned formalities to other persons.

The company's Board of Directors will analyze the shareholder's request within the legal deadline and will proceed in accordance with the applicable legal provisions.

General Director
Sorin CIUTUREANU

Development Director
Marieta STAȘI

Head of Shareholding-Communication Dept.
Georgiana DRAGOMIR