

To

- **BUCHAREST STOCK EXCHANGE**  
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**  
Fax: 021/659.60.51

**CURRENT REPORT**  
**according to FSA Regulation no. 5/2018**  
**Report date: 08.07.2025**

**OIL TERMINAL S.A**

Headquarters: Constanta, no. 2 Caraiman Street  
Phone no.: 0241/702600, Fax: 0241/694833  
European Unique Identifier (EUID): ROONRC.J1991000512136  
Registration number at the Trade Register: J1991000512136  
Unique registration code: 2410163

**Important event to be reported:** *Decisions of the Ordinary General Assembly of Shareholders adopted at the meeting on 08.07.2025*

The Ordinary General Assembly of the shareholders of the OIL TERMINAL S.A. was held on 08.07.2025, at the second call, at the company headquarters in Caraiman Street, no.2.  
The ordinary General Assembly of Shareholders dated 08.07.2025 have the following content:

**RESOLUTION**  
**of the Ordinary General Meeting of Shareholders of**  
**OIL TERMINAL S.A.**  
**no. 16 of 08.07.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **08.07.2025** the following was adopted:

**Resolution:**

**Art. 1** With 99.9180% of the votes cast, the guarantee structure related to contracting a long-term investment credit is rejected, as follows:

- security interest over the Borrower's bank accounts;
- security interest over the investment object, specifically tank R27 within the Port Storage Area.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,157,935 votes "for", representing 0.0820 % of the total votes cast;
- 2,630,258,255 votes "against", representing 99.9180 % of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art. 2** With 99.9180% of the votes cast, the empowerment of the general director, the financial director, the development director, the head of the Procurement Department and the head of the Legal Office for Litigation or the legal substitutes of the persons authorized to represent the company in relations with the bank, notary public and to sign on behalf of and for the company, the movable and immovable property security agreement, the additional documents thereto, as well as any other documents necessary for the development of the contractual relationship with the bank for the credit granted is rejected.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,157,935 votes "for", representing 0.0820 % of the total votes cast;
- 2,630,258,255 votes "against", representing 99.9180 % of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art. 3** With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art. 4** With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of  
the Ordinary General Meeting of Shareholders  
of OIL TERMINAL S.A. of 08.07.2025  
Manuela-Petronela STAN-OLTEANU**

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**RESOLUTION  
of the Ordinary General Meeting of Shareholders of  
OIL TERMINAL S.A.  
no. 17 of 08.07.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **08.07.2025** the following was adopted:

**Resolution:**

**Art.1** With 100% of the votes cast, setting the date of 25.07.2025, as the date of registration and the date of 24.07.2025 as ex-date in accordance with legal provisions is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.2** With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.3** With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of  
the Ordinary General Meeting of Shareholders  
of OIL TERMINAL S.A. of 08.07.2025  
Manuela-Petronela STAN-OLTEANU**

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**RESOLUTION  
of the Ordinary General Meeting of Shareholders of  
OIL TERMINAL S.A.  
no. 18 of 08.07.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **08.07.2025** the following was adopted:

**Resolution:**

**Art.1** With a number of 2,632,388,491 votes "against" representing 99.9989% of the votes cast, the key financial and non-financial performance indicators for executive and non-executive directors resulting from the Company's Management Plan, in accordance with the minimum level established for the company as per the Annex to the Order of the AMEPIP President no. 651/2024, which shall constitute an annex to the mandate contracts of the directors and members of the Board of Directors of OIL TERMINAL S.A. is rejected.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 27,699 votes "for", representing 0.0011% of the total votes cast;
- 2,632,388,491 votes "against", representing 99.9989% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.2.** With a number of 2,632,388,491 votes "against" representing 99.9989% of the votes cast, the Additional Act to the mandate contract to be concluded with the members of the Board of Directors in the form and content proposed by the Ministry of Energy is rejected.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 27,699 votes "for", representing 0.0011% of the total votes cast;
- 2,632,388,491 votes "against", representing 99.9989% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.3.** With a number of 2,632,388,491 votes "against" representing 99.9989% of the votes cast, the mandate for the representative of the Romanian State shareholder, through the Ministry of Energy, in the Ordinary General Meeting of Shareholders, to sign the Additional Act to the mandate contract to be concluded with the members of the Board of Directors is rejected.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 27,699 votes "for", representing 0.0011% of the total votes cast;
- 2,632,388,491 votes "against", representing 99.9989% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art 4.** With a number of 2,630,285,954 votes "for" representing 99.9191% of the votes cast, the empowerment of the Chairman of the Board of Directors of OIL TERMINAL S.A. to sign the Resolution of the Ordinary General Meeting of Shareholders, to fulfill any and all legal formalities required for the registration and enforceability against third parties of the Resolution adopted by the Ordinary General Meeting of Shareholders and to delegate the mandate regarding the fulfillment of the aforementioned formalities to other persons is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,954 votes "for", representing 99.9191 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of  
the Ordinary General Meeting of Shareholders  
of OIL TERMINAL S.A. of 08.07.2025  
Manuela-Petronela STAN-OLTEANU**

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**RESOLUTION  
of the Ordinary General Meeting of Shareholders of  
OIL TERMINAL S.A.  
no. 19 of 08.07.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **08.07.2025** the following was adopted:

**Resolution:**

**Art.1** With a number of 2,630,258,255 votes "against" representing 99.9180 % of the votes cast, the integral component of the selection plan for the vacant positions of members of the Board of Directors of Oil Terminal S.A. is rejected.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,157,935 votes "for", representing 0.0820 % of the total votes cast;
- 2,630,258,255 votes "against", representing 99.9180 % of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.2** With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Art.3** With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of de 2,632,416,190 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,416,190 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.



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**Chairman of  
the Ordinary General Meeting of Shareholders  
of OIL TERMINAL S.A. of 08.07.2025  
Manuela-Petronela STAN-OLTEANU**

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**General Director  
Viorel Sorin CIUTUREANU**

**Development Director  
Marieta STAȘI**

**Head of Shareholding-Communication Dept.  
Georgiana DRAGOMIR**