

To

No. 721/04.09.2025

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 04.09.2025

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street
Phone number: 0241/702600, Fax: 0241/694833
Registration number with the Trade Register: J13/512/1991
Unique registration code: 2410163

Significant event to be reported: Resolutions of the Ordinary General Shareholders Meeting adopted during the meeting held on 04.09.2025

The Ordinary General Meeting of Shareholders of OIL TERMINAL S.A was held on 04.09.2025, at 12:00 AM, at the first convocation, at the company's headquarters located at 2 Caraiman Street.

The resolutions of the Ordinary General Meeting of Shareholders from 04.09.2025 are as follows:

RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no.22 of 04.09.2025

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Meeting of Shareholders from **04.09.2025** the following was adopted:

Resolution:

Art. 1 With 99.9999 % of the votes cast, the guarantee structure related to contracting a long-term investment loan is approved, as follows:

- movable mortgage on the borrower's bank accounts
- immovable mortgage on the investment object, namely tank R 27 within the Port Storage Area, capacity 10,000 cubic meters, inventory no. 11222777, owned by the company Oil Terminal.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,391,491 votes "for", representing 99.9999% of the total votes cast;
- 2,811 votes "against", representing 0.0001% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 2 With 99.9999 % of the votes cast, the empowerment of the general director, the financial director, the development director, the head of the Acquisitions Department and the head of the Legal Disputes Office or their legal proxies, to represent the company in its relations with the bank and the public notary and to sign on behalf of and for the company the movable and immovable security agreement, the additional documents thereto, as well as any other documents necessary for the contractual relationship with the bank regarding the loan granted is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,391,491 votes "for", representing 99.9999 % of the total votes cast;
- 2,811 votes "against", representing 0.0001% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 3 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100% of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 04.09.2025
Ion LUNGU**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 23 of 04.09.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Meeting of Shareholders from **04.09.2025** the following was adopted:

Resolution:

Art. 1.1. With 99.9998 % of the votes cast, the extension of the term of office of Mr. Ion LUNGU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025-08.11.2025 inclusive is rejected.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 3,000 votes "for", representing 0.0001% of the total votes cast;

- 2,632,388,491 votes "against", representing 99.9998 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001% of the total votes cast

A number of 0 votes were annulled.

Art. 1.2. With 99.9190 % of the votes cast the extension of the term of office of Ms. Manuela-Petronela STAN-OLTEANU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025- 08.11.2025 inclusive is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190% of the total votes cast;
- 2,130,236 votes "against", representing 0.0809% of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001% of the total votes cast;

A number of 0 votes were annulled.

Art. 1.3. With 99.9190% of the votes cast, the extension of the term of office of Ms. Luminița VLĂDESCU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025- 08.11.2025 inclusive is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190% of the total votes cast;
- 2,130,236 votes "against", representing 0.0809% of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001% of the total votes cast;

A number of 0 votes were annulled

Art. 2 With 99.9190% of the votes cast, the form and content of the additional act to the mandate contract to be concluded with the provisional directors elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025 are approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190% of the total votes cast;
- 2,130,236 votes "against", representing 0.0809% of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001% of the total votes cast;

A number of 0 votes were annulled

Art. 3 With 99.9191% of the votes cast, the empowerment of the Ministry of Energy's representative in the Ordinary General Shareholders Meeting, Ms. Ana VIȘAN, to sign the additional act to the mandate contract to be concluded with the provisional directors elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025 is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,630,264,066 votes "for", representing 99.9191% of the total votes cast;
- 2,130,236 votes "against", representing 0.0809% of the total votes cast;
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 4 With 100% of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100% of the total votes cast;
- 0 votes "against"

- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 5 With 100% of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,302 votes, representing 87.83% of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100% of the total votes cast;
- 0 votes "against"
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 04.09.2025
Ion LUNGU**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 24 from 04.09.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Meeting of Shareholders from **04.09.2025** the following was adopted:

Resolution:

Art. 1 With 99.9999% % of the votes cast, the liability limit of 1,000,000 euros related to the professional liability insurance of the company's directors, with Oil Terminal S.A. as sole beneficiary of the insurance indemnities is approved.

With a presence of 2,632,394,302 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,391,491 votes "for", representing 99.9999 % of the total votes cast;
- 0 votes "against",
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art. 2 With 100 % of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art. 3 With 100 % of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with



the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. from 04.09.2025
Ion LUNGU**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 25 from 04.09.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Meeting of Shareholders from **04.09.2025** the following was adopted:

Resolution:

Art.1 With 100 % of the votes cast, setting the date of 24.09.2025, as the date of registration and the date of 23.09.2025 as ex-date in accordance with legal provisions is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art.2 With 100 % of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art.3 With 100 % of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. from 04.09.2025
Ion LUNGU**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 26 from 04.09.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Meeting of Shareholders from **04.09.2025** the following was adopted:

Resolution:

Art.1.1. With a number of 2,632,388,491 votes FOR representing 99.9998% of the total number of votes cast, approves the revocation of the following members of the Board of Directors starting 09.09.2025 following the termination of the term of term of term of term of term of term of term of office contracts.

(i) **Mr. Ion LUNGU, Romanian citizen**

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,388,491 votes "for", representing 99.9998% of the total votes cast;
- 3,000 votes "against", representing 0.0001 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.1.2. With a number of 2,630,261,255 AGAINST votes representing 99,9190% of the total number of votes cast, does not approve the revocation of the following members of the Board of Directors starting 09.09.2025 following termination of term of term of term of term of term of term of term of termination.

(i) **Mrs. Luminița VLĂDESCU, Romanian citizen**

(ii) **Mrs. Manuela- Petronela STAN- OLTEANU, Romanian citizen**

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,130,236 votes "for", representing 0.0809 % of the total votes cast;
- 2,630,261,255 votes "against", representing 99.9190 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.2 With 99,9190% of the votes cast, the choice of the following provisional members of the Board of Directors is approved

(i) **Mr. Mircea Valentin CÂRLAN, Romanian citizen**

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.3 With a number of 2,630,261,255 votes FOR representing 99,9190% of the total number of votes cast, approves the duration of the mandate of the provisional members of the Board of Directors elected for a period of 2(two) months, from 09.09.2025 until 08.11.2025 or until the completion of the selection procedure, if the selection is completed before that deadline.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.4 With a number of 2,630,261,255 FOR votes representing 99,9190% of the total number of votes cast, approves the monthly gross remuneration of the provisional members of the Board of Directors elected in the amount established and calculated in accordance with O.G.S.M.. no.12/27.04.2023.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.5 With a number of 2,630,261,255 FOR votes representing 99,9190% of the total number of votes cast, approves the form of the mandate contract to be concluded with provisional members of the elected Board of Directors in the form proposed by the Ministry of Energy.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.6 With a number of 2,630,261,255 votes FOR representing 99,9190 % of the votes cast, the empowerment of the representative of the majority shareholder, the Romanian State, represented by the Ministry of Energy, in the Ordinary General Meeting of Shareholders, to sign the mandate contracts to be concluded with the provisional members of the Board of Directors elected is hereby is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,261,255 votes "for", representing 99.9190 % of the total votes cast;
- 2,130,236 votes "against", representing 0.0809 % of the total votes cast;
- 2,811 "abstention" votes, representing 0.0001 % of the total votes cast;

A number of 0 votes were annulled.

Art.7 With 100 % of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

Art.8 With 100 % of the votes cast, the empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolution with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,394,302 votes, representing 87,83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,394,302 votes "for", representing 100 % of the total votes cast;
- 0 votes "against",
- 0 "abstention" votes.

A number of 0 votes were annulled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. from 04.09.2025
Ion LUNGU**

**General Director
Viorel Sorin CIUTUREANU**

**Development Director
Marieta STAȘI**

**Head of Shareholding-Communication Dept.
Georgiana DRAGOMIR**