

To

- **BUCHAREST STOCK EXCHANGE**  
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**  
Fax: 021/659.60.51

**CURRENT REPORT**  
**according to FSA Regulation no. 5/2018**  
**Report date: 03.10.2025**

**OIL TERMINAL S.A**

Registered office: Constanța, 2 Caraiman Street  
Phone no.: 0241/702600, Fax: 0241/694833  
European Unique Identifier (EUID): ROONRC.J1991000512136  
Registration number with the Trade Register: J1991000512136  
Unique registration code: 2410163

Significant event to be reported: *Convening Oil Terminal S.A.' Shareholders Ordinary General Meeting.*

**The Board of Directors of OIL TERMINAL S.A.**, company administered under a unitary system, established and operating in accordance with Romanian legislation, registered with the Trade Register office attached to Constanta Court under no. J1991000512136, European Unique Identifier (EUID): ROONRC.J1991000512136, , taxpayer identification number 2410163, with its registered office in Constanta, 2 Caraiman Street, with a subscribed and paid-up share capital in an amount of 299,717,713.20 lei, **gathered within the meeting of 03.10.2025 convenes the Ordinary General Shareholders Meeting on 07.11.2025, 11:00 hours**, at the company's headquarters meeting room, Constanta, 2 Caraiman Street.

**The agenda of the Ordinary General Shareholders Meeting is the following:**

1. Ascertaining the termination of the mandate of the provisional members of the Board of Directors starting with 09.11.2025, due to the expiry of the term, and their deregistration from the National Trade Register Office. (secret ballot)
2. Election of 3 provisional members of the Board of Directors. (secret ballot)
3. Setting the term of office for the elected provisional members of the Board of Directors at 5 (five) months, starting from 09.11.2025 until 09.04.2026 or until the finalization of the selection procedure, should the election be completed before the aforementioned deadline.
4. Establishing the gross monthly remuneration for the elected provisional members of the Board of Directors, in the amount determined and calculated in accordance with the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023.
5. Approval of the form of the mandate contract to be concluded with the elected provisional members of the Board of Directors.

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R.C. J1991000512136; C.U.I. 2410163 Telefon: 0040 241 702600;  
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6. Mandating the representative of the majority shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders to sign the mandate contract to be concluded with the elected provisional members of the Board of Directors.
7. The empowerment of the Chairman of the meeting to sign the resolutions of the meeting.
8. The empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions.
9. Setting the date of 27.11.2025, as the date of registration and the date of 26.11.2025 as ex-date in accordance with legal provisions.

**In the event that, as of 07.11.2025, the quorum conditions stipulated by law are not met, the subsequent Ordinary General Meeting of Shareholders shall take place on 10.11.2025, 11:00 hours, at the same location and with the same agenda.**

The list comprising information regarding the name, residential locality, and professional qualifications of the persons proposed for the provisional director positions will be available to shareholders starting 07.10.2025, 18:00 hours, at the company's headquarters at Constanta, 2 Caraiman Street, Shareholding-Communication Dept. and on the company's website at [http://relatia.oil-terminal.com/aga-2025/AGOA-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGOA-07(10).11.2025/). The list will be periodically updated (at most once a day) as proposals are received within the mentioned term. The Company's shareholders have the right to submit candidate proposals for the director positions, under the terms of the law. Proposals must be submitted either (i) in physical/hard-copy format, at the Company's registry at the registered office in Constanta, 2 Caraiman Street, Constanta County, in a sealed envelope bearing the mention: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025" or (ii) via email, with an incorporated extended electronic signature, in accordance with Law no. 214/2024 on the electronic signature, to the address [actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com), such that they are received no later than **31.10.2025 (inclusive)**, this being the deadline by which proposals for provisional director candidates can be made.

Concerning the candidates, each proposal must be accompanied by at least the following documents:

- (a) The candidate's Curriculum Vitae (CV), demonstrating their experience and professional training, and a copy of their identity card.
- (b) In the case of proposals for independent candidates, the supporting documents/an affidavit, in authentic form, attesting that they meet all conditions and criteria for independence established by law.

All shareholders registered in the shareholders register kept and issued by the Central Depository, at the end of the day of **27.10.2025**, date set as **reference date** are entitled to participate in the meeting. Only persons who are shareholders on this date have the right to participate and vote in the general meeting.

**Proxies and voting forms will be made available to shareholders in both Romanian and English, on the company's website, [http://relatia.oil-terminal.com/aga-2025/AGOA-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGOA-07(10).11.2025/), as of 07.10.2025, 18:00 hours.**



**All materials regarding the agenda, as well as the draft resolutions, will be made available to shareholders, upon their request, at the company's headquarters, Constanta, 2 Caraiman street, in both Romanian and English or can be downloaded from the website [http://relatia.oil-terminal.com/aga-2025/AGOA-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGOA-07(10).11.2025/), as of **07.10.2025, 18:00 hours**.**

One or more shareholders representing, individually or jointly, at least 5% of company's share capital (hereinafter referred to as "Initiators") shall have the right:

- a) **to introduce new points on OGSM agenda** provided that each point is accompanied by a justification or a draft resolution proposed to be adopted by the general meeting, requests to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days from the date of the notice publication, respectively until **21.10.2025, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025, or sent by email**, with an incorporated extended electronic signature, to [\*\*actionariat@oil-terminal.com\*\*](mailto:actionariat@oil-terminal.com), mentioning in the subject: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025**.
- b) **to present draft resolutions for points included or proposed to be included on the general meeting's agenda**, requests to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days from the date of the notice publication, namely until **21.10.2025, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025 or sent by email**, with an incorporated extended electronic signature, to [\*\*actionariat@oil-terminal.com\*\*](mailto:actionariat@oil-terminal.com), mentioning in the subject: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025**.

In accordance with Article 117<sup>1</sup>, paragraph (2<sup>1</sup>) of Law 31/1990, the Board of Directors may amend the convening notice after its publication, within a maximum of 15 days from the publication date, respectively until **21.10.2025, 11:00 hours**.

The amended convening notice, including, as the case may be, the agenda supplemented with the points proposed by the shareholders or by the Board of Directors after the convening notice, will be published at least 10 days before the general meeting, respectively until **27.10.2025**.

**The company's shareholders**, regardless of their shareholding in the share capital, have the right to ask **questions in writing** regarding points on the OGSM agenda, questions to be sent and registered at **OIL TERMINAL SA' Registry** of Constanta, 2 Caraiman street, by any means of delivery, in a sealed envelope, bearing the mention clearly written in capital letters: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025, or sent by email**, with an incorporated extended electronic signature, to [\*\*actionariat@oil-terminal.com\*\*](mailto:actionariat@oil-terminal.com), mentioning in the subject: **FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07(10).11.2025**.

Answers to questions asked will be published on the company's website, on [\*\*http://relatia.oil-terminal.com/intrebari-frecvente/\*\*](http://relatia.oil-terminal.com/intrebari-frecvente/)

For the identification of the shareholder individual or, as the case may be, the shareholder's legal representative as legal person or entity without legal personality, who asks questions, who submits proposals for supplementing the agenda or who proposes draft resolutions, they shall attach to the respective request copies of the documents proving their identity.

**Shareholders may participate** personally or can be represented in the OGSM by **their legal representative or by a designated representative** to whom a special or general proxy has been granted.

Only shareholders registered on the **reference date of 27.10.2025**, in the Company's Shareholders Registry kept and issued by the Central Depository may participate and vote at the OGSM, in person or through representatives, based on a special or general proxy, according to legal provisions.

Special and general proxies will be available from **07.10.2025, 18:00 hours**, in both Romanian and English, both at company's headquarters and in electronic format, on the company's website: [http://relatia.oil-terminal.com/aga-2025/AGOA-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGOA-07(10).11.2025/)

The general proxy is granted for a period that does not exceed 3 years, expressly allowing the Representative to vote on all matters under discussion at the company's shareholders general meetings, including regarding acts of disposition, provided that the general proxy: (i) is granted by the shareholder, as client, to an intermediary defined according to Law no. 24/2017 or to a lawyer and (ii) the general proxy mentions the representative's capacity as an intermediary or lawyer. The representative cannot be substituted by another person. However, if the representative is a legal person, it may exercise the mandate received through any person who is a part of its administrative or management body or one of its employees. The proof of the representative's capacity as an intermediary or lawyer of the respective shareholder will be made by the Representative' affidavit given on the form published together with the support materials of the OGSM on the company's website and signed by the Representative upon entering the meeting room in front of meeting's organizers. The company's shareholders cannot be represented at the OGSM based on a general proxy by a person who is in a conflict of interests situation that may occur especially in one of the following cases:

- a) he is a company's majority shareholder, or another entity controlled by that shareholder;
- b) he is a member of the company's administrative, management or supervision body, a majority shareholder or of a controlled entity, as provided in letter a);
- c) he is an employee or an auditor of the company or of a majority shareholder or a controlled entity, as provided in letter a);
- d) he is the spouse, relative or related up to the fourth degree inclusive of one of the individual provided in letters a) to c).

Before their first application, copies of general proxies, certified as true copies, bearing the Representative's signature, accompanied by a copy of the shareholder's identity document (in case of individuals, identity card/passport, respectively in case of legal persons: identity card of the legal representative together with registration certificate issued by the trade registry, presented in original or copy certified as true copy, or any other document in original or copy

certified as true copy, issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative will be submitted to the Company's Registry or sent by any form of delivery with acknowledgment of receipt to the Company's Registry no later than **05.11.2025, 11:00 hours**. The documents certifying the capacity of the shareholder's legal representative will be issued no more than 3 months before the date of publication of the OGSM convening notice. General proxies will be submitted to the company's Registry or sent by any other means of delivery with with acknowledgment of receipt to the Company' Registry, in order to be registered as received at the company's Registry no later than **05.11.2025, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025**.

The proxies can be sent by email with an incorporated extended electronic signature, according to Law 214/2024 on electronic signature no later than **05.11.2025, 11:00 hours**, to [actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com), mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025**.

**Special proxies** must contain specific voting instructions for each point on the OGSM agenda (i.e. vote „for”, „against” or „abstention”). It is allowed for a shareholder to grant a special proxy to one or more representatives to ensure their representation in the general meeting. If several alternate representatives are designated by proxy, the order in which they will exercise their mandate will also be established, such a proxy is valid only for the OGSM of **07(10).11.2025**.

**Special proxies** in original, completed and signed by the shareholder, either in Romanian or English, together with the documents proving identity, namely:

- in case of individual shareholders: certified copy of identity document (identity card, passport, residence permit),
- in case of legal persons shareholders: identity card of the legal representative together with the registration certificate issued by the trade registry presented in original or a certified copy, or any other document in original or a certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative.
- Documents certifying the capacity of legal representative of the legal persons shareholders shall be issued no more than 3 months before the date of publication of the OGSM convening notice

**Shall be sent to the Company' Registry** no later than **05.11.2025, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025** or sent by email, with an incorporated extended electronic signature, no later than **05.11.2025, 11:00 hours**, to [actionariat@oil-terminal.com](mailto:actionariat@oil-terminal.com), mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025**.

A special proxy for participation and voting at the OGSM granted by a shareholder to a credit institution which provides custody services is accepted, without requesting other additional documents regarding the shareholder, if the special proxy is issued according to FSA Regulations no. 5/2018 and signed by the respective shareholder and accompanied by an affidavit given by the credit institution which received the empowerment of representation through a special proxy, stating that:

- The credit institution provides custody services for the respective shareholder;
- Special proxy's instructions are identical to SWIFT message instructions received by the credit institution to vote on behalf of the shareholder;
- The special proxy is signed by the shareholder.

The special proxy and affidavit above mentioned must be submitted in original and signed and, if applicable, stamped, without other formalities regarding the form of these documents.

On the general meeting's date, upon entering the meeting room, shareholders must present the original of the identity card to be verified by company's representatives.

If a legal person shareholder participates in the OGSM through its legal representative, the latter must present the original of the identity card to be verified by company's representatives, together with proof of their capacity as legal representative of legal entity shareholder, the registration certificate issued by trade registry in original or certified copy, or any other document in original or certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative, as well as the account statement certifying the quality of shareholder and the number of shares held, issued by the central depository or, as the case may be, by the participants defined in Law no. 24/2017 on issuers of financial instruments and market operations and FSA Regulation no. 5/2018, if a shareholder is represented by a credit institution which provides custody services.

The documents which certify the capacity of legal representative of the legal entity shareholder shall be issued no more than 3 months before the date of publication of the OGSM convening notice.

Shareholders shall hand over to the company's representatives the original special proxy if this was sent by email with an incorporated extended electronic signature.

For legal entity shareholders, the capacity of legal representative is certified by a registration certificate issued by the trade registry presented in original or certified copy, or any other document in original or certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative. Documents which certify the capacity of legal representative of legal entity shareholder shall be issued no more than 3 months before the date of publication of the OGSM convening notice.

Documents which certify the capacity of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator in Romanian or English. The issuer will not require legalization or apostille of the documents which certify the capacity of legal representative of the shareholder.

**Oil Terminal SA' shareholders registered on the reference date of 27.10.2025** in the shareholders registry issued by the Central Despository, **can vote by email**, before OGSM, **by using the postal voting form**, made available both in Romanian and English, starting from **07.10.2025, 18:00 hours** on the company's website [http://relatia.oil-terminal.com/aga-2025/AGO-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGO-07(10).11.2025/), [or from the company's headquarters, Constanta, 2 Caraiman Street](#), Shareholding-Communication Dept. and shall be updated in case of new points on OGSM agenda.

**Postal voting forms must** be completed and signed by individual shareholders and accompanied by the copy of shareholder' identity card, signed according to the original by the identity card'



owner/ completed and signed by the legal representative of shareholder along with the official document which certifies the quality of legal representative.

**Postal voting forms** accompanied by legal documents shall be **sent to company' registry**, by any means of delivery, with acknowledgement of receipt, in order to be registered as received until **05.11.2025, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025** or **sent by email**, with an incorporated extended electronic signature, to **actionariat@oil-terminal.com**, no later than **05.11.2025, 11:00 hours**, mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **07(10).11.2025**.

Postal voting forms which are not received at Oil Terminal registry or on email until the date and hour above mentioned can not be taken into account in order to determine the quorum and majority in OGSM.

Documents which certify the capacity of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator in Romanian or English. The issuer will not require legalization or apostille of the documents which certify the capacity of legal representative of the shareholder.

**Materials regarding agenda and draft resolutions** shall be made available to shareholders, upon their request, at the company's headquarters, Constanta, 2 Caraiman Street, in both Romanian and English, or shall be downloaded from **[http://relatia.oil-terminal.com/aga-2025/AGO-07\(10\).11.2025/](http://relatia.oil-terminal.com/aga-2025/AGO-07(10).11.2025/)**, starting from **07.10.2025, 18:00 hours**.

**General Director**  
**Sorin CIUTUREANU**

**Development Director**  
**Marieta STAȘI**

**Head of Shareholding-Communication Dept.**  
**Georgiana DRAGOMIR**