



DECISION OF THE BOARD OF DIRECTORS

No.112/03.10.2025

The Board of Directors of OIL TERMINAL S.A., convened at the meeting held on 03.10.2025,

Following the deliberations recorded in the Minutes regarding Report no. 784/31.09.2025 from the Development Director and Shareholding-Communication Dept.,

DECIDES:

Art. 1 The convocation and the convening notice of the company's Ordinary General Meeting of Shareholders to be held on 07(10).11.2025, 11:00 hours, with the following **agenda**, is approved:

1. Ascertaining the termination of the mandate of the provisional members of the Board of Directors starting with 09.11.2025, due to the expiry of the term, and their deregistration from the National Trade Register Office. (secret ballot)
2. Election of 3 provisional members of the Board of Directors. (secret ballot)
3. Setting the term of office for the elected provisional members of the Board of Directors at 5 (five) months, starting from 09.11.2025 until 09.04.2026 or until the finalization of the selection procedure, should the election be completed before the aforementioned deadline.
4. Establishing the gross monthly remuneration for the elected provisional members of the Board of Directors, in the amount determined and calculated in accordance with the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023.
5. Approval of the form of the mandate contract to be concluded with the elected provisional members of the Board of Directors.
6. Mandating the representative of the majority shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders to sign the mandate contract to be concluded with the elected provisional members of the Board of Directors.
7. The empowerment of the Chairman of the meeting to sign the resolutions of the meeting.
8. The empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions.
9. Setting the date of 27.11.2025, as the date of registration and the date of 26.11.2025 as ex-date in accordance with legal provisions.

Art. 2 As of this date, any provision inconsistent with this decision shall cease to apply.

Art. 3 The functional departments of the company shall be responsible for the implementation of this decision.

Chairman of the Board of Directors
Ramona UNGUR