

To:

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/256.92.76
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT

according to FSA Regulation no. 5/2018

Report date: 07.11.2025

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street

Phone number: 0241/702600, Fax: 0241/694833

European Unique Identifier (EUID): ROONRC.J1991000512136

Registration number with the Trade Register: J1991000512136

Unique registration code: 2410163

Significant event to be reported: *Resolutions of the Ordinary General Meeting of Shareholders adopted during the meeting held on 07.11.2025*

The Ordinary General Meeting of Shareholders of OIL TERMINAL S.A was held on 07.11.2025, 11:00, at the first convocation, at the company's headquarters located at 2 Caraiman Street.

The resolutions of the Ordinary General Meeting of Shareholders from 07.11.2025 are as follows:

RESOLUTION

of the Ordinary General Meeting of Shareholders

of OIL TERMINAL S.A.

no. 30 of 07.11.2025

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **07.11.2025** the following was adopted:

Resolution:

Art. 1.1 With 100 % of the votes cast, ascertaining the termination of the mandate of Ms. **Luminița VLĂDESCU**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in, County, provisional member of the Board of Directors, starting with 09.11.2025, due to the expiry of the term, and the deregistration from the National Trade Register Office are approved. With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes "for", representing 100 % of the total votes cast;
- 0 votes "against";
- 0 "abstention" votes.

A number of 0 votes were cancelled.

Art. 1.2 With 100 % of the votes cast, ascertaining the termination of the mandate of Ms. **Manuela-Petronela STAN-OLTEANU**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in, County, provisional member of the Board of Directors, starting with 09.11.2025, due to the expiry of the term, and the deregistration from the National Trade Register Office are approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 1.3 With 100 % of the votes cast, ascertaining the termination of the mandate of Mr. **Mircea-Valentin CÂRLAN**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in,, provisional member of the Board of Directors, starting with 09.11.2025, due to the expiry of the term, and the deregistration from the National Trade Register Office are approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 2.1. With 99,9191 % of the votes cast, the election of Ms. **Luminița VLĂDESCU**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in, County, as provisional member of the Board of Directors is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 2.2. With 99,9191 % of the votes cast, the election of Ms. **Manuela-Petronela STAN-OLTEANU**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in, County, as provisional member of the Board of Directors is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.



Art. 2.3. With 99,9191 % of the votes cast, the election of Mr. **Mircea-Valentin CÂRLAN**, Romanian citizen, profession, Personal Numeric Code (CNP), identified by identity card series, no., residing in, as provisional member of the Board of Directors is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 3 With 99,9191 % of the votes cast, setting the term of office for the elected provisional members of the Board of Directors at 5 (five) months, starting from 09.11.2025 until 09.04.2026 or until the finalization of the selection procedure, should the election be completed before the aforementioned deadline, is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 4 With 99,9191 % of the votes cast, establishing the gross monthly remuneration for the elected provisional members of the Board of Directors, in the amount determined and calculated in accordance with the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023 is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 5 With 99,9191 % of the votes cast, the form of the mandate contract to be concluded with the elected provisional members of the Board of Directors is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;
- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 6 With 99,9191 % of the votes cast, the mandate of the representative of the majority shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Mr. Cristian-Florin GHEORGHE, to sign the mandate contract to be concluded with the elected provisional members of the Board of Directors is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,630,285,255 votes “for”, representing 99.9191 % of the total votes cast;

Str. Caraiman, nr. 2, Cod Postal: 900117, CONSTANTA, ROMANIA
Capital Social: 299.717.713,20 LEI; EUID: ROONRC.J1991000512136
R.C. J1991000512136; C.U.I. 2410163 Telefon: 0040 241 702600;
Fax: 0040 241 694833; email: office@oil-terminal.com; www.oil-terminal.com

- 2,130,236 votes “against”, representing 0.0809 % of the total votes cast;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 7 With 100 % of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 8 With 100 % of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 07.11.2025
Ramona UNGUR**

**RESOLUTION
of the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A.
no. 31 of 07.11.2025**

Considering the provisions of Law no. 31/1990 republished, with subsequent amendments and additions, those of Law no. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, the Articles of Incorporation of the company, as well as the Minutes of the Ordinary General Shareholders Meeting of **07.11.2025** the following was adopted:

Resolution:

Art. 1 With 100 % of the votes cast, setting the date of 27.11.2025, as the date of registration and the date of 26.11.2025 as ex-date in accordance with legal provisions is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.



Art. 2 With 100 % of the votes cast, the empowerment of the Chairman of the meeting to sign the resolutions of the meeting is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

Art. 3 With 100 % of the votes cast, the empowerment of the company’s general director to sign the necessary documents regarding the registration of the shareholders general meeting’s resolutions with the Trade Register Office attached to Constanta Court and to carry out the formalities regarding the publication of these resolutions is approved.

With a presence of 2,632,415,491 votes, representing 87.83 % of the total voting rights, the votes cast were recorded as follows:

- 2,632,415,491 votes “for”, representing 100 % of the total votes cast;
- 0 votes “against”;
- 0 “abstention” votes.

A number of 0 votes were cancelled.

**Chairman of
the Ordinary General Meeting of Shareholders
of OIL TERMINAL S.A. of 07.11.2025
Ramona UNGUR**

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STAȘI**

**Head of Shareholding-Communication Dept.,
Georgiana DRAGOMIR**