

Note of the Nomination and Remuneration Committee regarding the implementation of the amendments to the provisions of Government Emergency Ordinance 109/2011 introduced by Law 158/2025

Amended legal provision	Current status	Observations
<p>Article 1, Point 1. Article 2, points 19 and 28 shall be amended to read as follows:</p> <p>" 19. Key Performance Indicators - KPIs - mandatory performance indicators provided in the annex to the mandate contract; for a balanced approach to performance evaluation and the variable component, the weights of the KPIs, which total a percentage of 100%, shall be established according to the model below:</p> <ul style="list-style-type: none"> - 50-75% financial KPIs; - 25-50% non-financial KPIs - operational, specific to the public enterprise, including indicators measuring the degree of achievement of the Government's public and economic policy objectives, European policy objectives with an impact on the public enterprise's field of activity, and the sector-specific objectives of the tutelary public authority; 	<p>By the Resolution of the Ordinary General Shareholders Meeting of OIL TERMINAL S.A. no. 20/21.08.2025 <i>the financial and non-financial key performance indicators for the executive directors and non-executive directors, resulting from the Administration Plan of OIL TERMINAL S.A., were approved, in line with the minimum level set for the company, pursuant to the Annex to the Order of AMEPIP's President no. 651/2024, and constitute the annex to the mandate contracts of the directors and the members of the Board of Directors of OIL TERMINAL S.A.</i></p> <p>The weight established for these indicators complies with the proportion provided in Article 2, Point 19 of Government Emergency Ordinance 109/2011, as amended starting from 20.10.2025 specifically: Financial KPIs - 50%, Non-Financial KPIs - 50%</p>	<p>It is not necessary to amend the Key Performance Indicators (KPIs) or their weights.</p>
<p>Article 1, Point 8. Article 8, paragraphs (2) - (4) shall be amended....</p>	<p>Not applicable</p>	
<p>Article 1, Point 28. Article 37, paragraphs (2) and (3) shall be amended to read as follows:</p> <p>" (2) The remuneration of non-executive members of the board of directors, or of the members of the supervisory board, shall consist of a fixed monthly allowance. The fixed monthly allowance shall not exceed a maximum of twice the average gross monthly salary</p>	<p>Currently, the Board of Directors consists of 4 definitive non-executive directors, appointed by the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023, and 3 provisional non-executive directors, appointed by the Ordinary General Shareholders Meeting Resolution no. 30/07.11.2025</p>	<p>Currently, the fixed monthly allowance of the non-executive directors is set at twice the average gross monthly salary</p>

<p>earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The level of remuneration shall be proposed by the remuneration committee of the public enterprise's board of directors or supervisory board, endorsed by AMEPIP (Agency for Monitoring and Evaluating the Performance of Public Enterprises), and approved by the general meeting of shareholders, considering the reference criteria from the private sector, as well as the complexity of the operations carried out by the public enterprise.</p> <p>(3) The remuneration of the executive members of the board of directors or the members of the directorate shall consist of a fixed monthly allowance and a variable allowance. The fixed monthly allowance shall not exceed a maximum of three times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The level of remuneration shall be proposed, endorsed, and approved in accordance with the provisions of paragraph (2), second sentence. The variable component shall be based on the fulfillment of Key Performance Indicators, including those specific to the public enterprise's activity, negotiated and approved by the tutelary public authority, and different from those approved for non-executive directors. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the</p>	<p>The remuneration of the non-executive directors was established in accordance with the legislation applicable at the time of appointment.</p> <p>4 definitive directors:</p> <p>Pursuant to the mandate contract approved by the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023, the remuneration of the non-executive directors comprises a fixed monthly allowance and a variable component.</p> <p>The fixed gross monthly allowance for the company's non-executive directors appointed during the Ordinary General Shareholders Meeting of 27.04.2023, is based on the calculation resulting from the Press Release no.88 dated April 12, 2023 regarding the average gross salary earnings for the period March 2022 - February 2023, issued by the National Institute of Statistics, according to which the average gross monthly salary earnings prior to the appointment equaled 8,266.5 lei/person.</p> <ul style="list-style-type: none"> • Fixed gross monthly allowance: 16,533 lei/person/month (representing a level not exceeding twice the average gross monthly salary earnings over the last 12 months) • Approval document for fixed gross monthly allowance: Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023. • Variable component: 198,396 lei gross/person/year (representing a maximum amount not exceeding 12 fixed monthly allowances for non-executive members). • Approval document for variable component: Ordinary General Shareholders Meeting Resolution no. 13/28.08.2023 	<p>earnings for the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.</p> <p>The General Meeting of Shareholders shall be convened for the approval of the additional act to be concluded with the non-executive directors.</p>
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<p>national economy, as reported by the National Institute of Statistics prior to the appointment, only if the company cumulatively meets at least the following conditions:</p> <ul style="list-style-type: none"> a) It has no outstanding debts to the consolidated general budget; b) It has no outstanding debts to suppliers and other creditors; c) Its investment programs are implemented according to the execution schedules; d) It has no records of previous accounting losses and does not record current accounting losses; e) The profitability rate determined as the ratio between net profit and turnover is greater than 5%; f) The increase in turnover in the current year compared to the previous year is greater than 2.5%." 	<p>3 provisional directors</p> <p>The remuneration consists of a fixed gross monthly allowance.</p> <ul style="list-style-type: none"> • Fixed gross monthly allowance: 16,533 lei/person (representing a level not exceeding twice the average gross monthly salary earnings over the last 12 months) • Approval document for fixed gross monthly allowance: Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023, Ordinary General Shareholders Meeting Resolution no. 30/07.11.2025 	
<p>Article 1, Point 29. Article 37 shall be supplemented after paragraph (4¹) with two new paragraphs, paragraphs (4²) și (4³), to read as follows:</p> <p>" (4²) By way of derogation from the provisions of paragraph (3), in the case of companies that meet the conditions of Article 28 paragraph (2), the fixed monthly allowance shall not exceed a maximum of four times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.</p>	<p>Oil Terminal is a listed company; therefore, the provisions of Article 37, Paragraph (4³) are applicable.</p>	<p>The Board of Directors of Oil Terminal is comprised solely of non-executive directors. The calculation method used for the remuneration of executive directors serves as a reference for establishing the remuneration of directors with mandate contracts.</p>

<p>(4³) By way of derogation from the provisions of paragraph (3), in the case of companies whose shares are traded on a regulated market, the fixed monthly allowance shall not exceed a maximum of five times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment."</p>		
<p>Article 1, Point 30. Article 38, paragraph (2) shall be amended to read as follows:</p> <p>" (2) The directors' remuneration shall consist of a fixed monthly allowance calculated in accordance with the provisions of Article 37, paragraph (3) and a variable allowance. The variable component shall be based on the fulfillment of Key Performance Indicators, including those specific to the public enterprise's activity, negotiated and approved by the tutelary public authority, and different from those approved for non-executive directors. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment, only</p>	<p>Oil Terminal is a listed company; therefore, the provisions of Article 38, Paragraph (2³) are applicable.</p>	

<p>if the company cumulatively meets at least the following conditions:</p> <ul style="list-style-type: none"> a) It has no outstanding debts to the consolidated general budget; b) It has no outstanding debts to suppliers and other creditors; c) Its investment programs are implemented according to the execution schedules; d) It has no records of previous accounting losses and does not record current accounting losses; e) The profitability rate determined as the ratio between net profit and turnover is greater than 5%; f) The increase in turnover in the current year compared to the previous year is greater than 2.5%". 		
<p>Article 1, Point 31. Article 38 shall be supplemented after paragraph (2) with three new paragraphs, paragraphs (2¹)-(2³), to read as follows:</p> <p>" (2¹)) By way of derogation from the provisions of paragraph (2), in the case of companies that meet the conditions of Article 28, paragraph (2), the fixed monthly allowance shall not exceed a maximum of four times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.</p>	<p>The remunerations currently paid to the directors with mandate contracts were established in accordance with the legislation applicable at the time of appointment. The fixed gross monthly allowance for the directors with mandate contracts appointed during the Board of Directors meeting of 19.06.2023 is based on the calculation resulting from the Press Release no.145 dated June 13, 2023, regarding the average gross salary earnings for the period May 2022 - April 2023, issued by the National Institute of Statistics.</p> <p>The average gross monthly salary earnings prior to the appointment equaled 8,515.83 lei/person</p> <p>General Director</p> <p>Pursuant to the mandate contract approved by the Board of Directors Decision no. 72/19.06.2023, the remuneration of the general director comprises a fixed gross monthly allowance and a variable component.</p>	<p>In accordance with Article 153¹⁸ of Law no 31/1990: „ (2) <i>... the remuneration of directors, under the unitary system, shall be established by the Board of Directors,</i> <i>.. the general meeting of shareholders shall determine the general limits of all remuneration granted in this manner. ,,</i></p> <p>The General Meeting of Shareholders shall be convened to</p>

<p>(2²) By way of derogation from the provisions of paragraph (2), in the case of companies whose shares are traded on a regulated market, the fixed monthly allowance shall not exceed a maximum of five times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The variable component shall be granted annually and shall not exceed a maximum of twice the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.</p> <p>(2³) The annual variable component shall be paid after the approval of the annual financial statements according to law."</p>	<p>Fixed gross monthly allowance: 51,000 lei gross / month (representing a level not exceeding 6 times the average gross monthly salary earnings over the last 12 months = 8,515.83 lei/month x 6 times = 51,094.98 lei gross/month, which represents the maximum level to be granted).</p> <p>Approval document for fixed gross monthly allowance: Ordinary General Shareholders Meeting Resolution no. 13/28.08.2023 approving the limits (<i>between 5 and 6 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment</i>), Board of Directors Decision no. 72/19.06.2023.</p> <p>Variable component: 612,000 lei gross/year (12 gross monthly allowances: 51000 x 12=612,000)</p> <p>Approval document for variable component: Ordinary General Shareholders Meeting Resolution no. 13/28.08.2023 approving the limits (between 11 and 12 fixed gross monthly allowances for each year of mandate), Board of Directors Decision no. 117/01.09.2023.</p> <p>Financial Director</p> <p>Pursuant to the mandate contract approved by the Board of Directors Decision no.73/19.06.2023, the remuneration of the financial director comprises a fixed allowance and a variable component.</p> <ul style="list-style-type: none"> • Fixed gross monthly allowance: 50,000 lei gross / month (representing a level not exceeding 6 times the average gross monthly salary earnings over the last 12 months = 8,515.83 lei/months x 6 times = 51,094.98 lei gross/month, which represents the maximum level to be granted). 	<p>establish the remuneration limits for directors under mandate contracts assimilated to executive directors, in accordance with the amended legal provisions.</p>
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	<ul style="list-style-type: none"> • Approval document for fixed allowance: Ordinary General Shareholders Meeting Resolution no. 13/28.08.2023 approving the limits (<i>between 5 and 6 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment</i>), Board of Directors Decision no. 73/19.06.2023 • Variable component:600,000 lei gross/year (12 gross monthly allowances: 50000x12= 600,000) Approval document for variable component: Ordinary General Shareholders Meeting Resolution no. 13/28.08.2023 approving the limits (between 11 and 12 fixed gross monthly allowances for each year of mandate), Board of Directors Decision no. 118/01.09.2023. 	
<p>Article III. - (1) Within 60 days from the date of entry into force of this law, the members of the board of directors/supervisory boards, the directors of public enterprises, or the members of the directorate, whose remunerations currently in payment exceed the limits provided for in Articles 8, 37 and 38 of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, approved with subsequent amendments and supplements by Law no. 111/2016, with subsequent amendments and supplements, have the obligation to conclude additional acts to their mandate contracts to align the remunerations and benefits with the limits provided for in this law.</p>	<p>The General Meeting of Shareholders shall be convened on 15(16).12.2025 in order to comply with the legal deadline.</p>	
<p>With respect to Article 1, Point 35. Article 39 shall be supplemented after paragraph (3) with a new paragraph, paragraph (4), to read as follows:</p>	<p>Article 16 of the non-executive directors' mandate contract stipulates that the Company undertakes to the Director to:</p>	<p>The General Meeting of Shareholders shall be convened for the approval of the</p>

<p>" (4) The framework regulation approved by AMEPIP shall also establish other types of benefits that may be granted by the company to administrators and directors within the unitary system, or to the members of the supervisory board and the members of the directorate in the case of the dualistic system, provided that the total value of the benefits granted in a year of mandate does not exceed the value of two gross fixed monthly allowances."</p>	<p>a) Reimburse expenses related to the execution of the mandate, based on supporting documents, <u>in the same amount corresponding to the General Director position</u>, including, but not limited to: accommodation expenses, per diem, transportation, and any other types of expenses related to the execution of the mandate, regardless of whether they were incurred by travel within the country or abroad;</p>	<p>additional act to mandate contracts, including the benefit limits stipulated by the amendments to Government Emergency Ordinance no. 109/2011.</p>
<p>Article 39 paragraph (2) The payment of the professional liability insurance shall be made by the public enterprise; it shall not be considered part of remuneration and shall be specified in the mandate contract in the amount and limits of liability set by the public tutelary authority. Other benefits shall also be mentioned in the mandate contract, specifically the coverage of certain expenses related to representation, transport, per diem, provided that the total benefits granted in a year of mandate does not exceed the value of two gross fixed monthly allowances.</p>		<p>The General Meeting of Shareholders shall be convened for the approval of the additional act to mandate contracts, including the insurance policy stipulated by the amendments to GEO 109/2011.</p>

Chairman of the Nomination and Remuneration Committee
Sebastian BODU

**ADDITIONAL ACT no.
to MANDATE CONTRACT no. ...**

Considering the provisions of:

- Government Emergency Ordinance no.109/2011 on corporate governance of public enterprises, as subsequently amended and supplemented ("*G.E.O. no.109/2011*") by Law 158/2025
- The Resolution of the Ordinary General Shareholders Meeting of OIL TERMINAL S.A. no./15.12.2025 whereby the form of the Additional Act to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments of GEO no. 109/2011 by Law no 158/2025 was approved.

Contracting Parties:

A. **OIL TERMINAL S.A.**, with its registered office in Constanța, 2 Caraiman Street, Constanța County, registered with the Trade Register Office attached to the Constanța Tribunal under no. J1991000512136, tax identification code RO2410163, IBAN code RO68BTRL01401202693135XX opened at Banca Transilvania, represented by..., the representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders, acting as the **Mandator ("The Company")**

and

B. **Ms./Mr.**, acting as **director or Mandatary ("Director/ Mandatary")**

hereby agree to supplement and amend the Mandate Contract no..... hereinafter referred to as the "Contract" as follows:

Article 1 Pursuant to the provisions of Article 37 paragraph 2 of Government Emergency Ordinance no. 109/2011 as amended by Law no. 158/2025, starting from the signing date of this additional act, Article 13 of the "Contract" shall be amended to read as follows:

" 13) The remuneration of the non-executive directors shall consist of a fixed monthly allowance in the amount set by the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023 respectively a maximum of two times the average gross monthly salary earnings over the last 12 months for the activity carried out according to the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment. The rights previously approved shall remain in force until the signing date of this Additional Act."

Article 2. Article 15 of the "Contract" shall cease to be applicable, pursuant to the provisions of Article III paragraph 1 of Law no. 158/2025, starting from the signing date of this additional act.

Article 3. Pursuant to the provisions of GEO no 109/2011 as amended by Law no.158/2025, article 39 paragraphs (2) and (4), the limits of the benefits granted to non-executive directors are established, starting from the signing date of this additional act, as follows:

Article 3.1. Article 16 letter a) of the "Contract" shall be amended to read as follows: "Reimbursement of expenses related to the execution of the mandate, based on supporting documents, such as, but not limited to: accommodation expenses, per diem, transportation, and any other types of expenses related to the execution of the mandate, regardless of whether they were incurred by travel within the country or abroad, provided that the total benefits granted in one year of mandate shall not exceed the value of two gross fixed monthly allowances."

Article 3.2. Article 16 of the "Contract" shall be supplemented with letter c) which shall read as follows: "Other types of benefits that may be granted by the company as established by the framework regulation approved by AMEPIP, provided that the total benefits granted in one year of mandate shall not exceed the value of two gross fixed monthly allowances."

Article 4. Article 17 of the "Contract" shall be amended to read as follows: "Pursuant to the provisions of GEO 109/2011 amended by Law 158/2025, Article 39 paragraph (2), the company's directors shall benefit from a professional liability insurance policy, the premium costs of which shall

be fully borne by the Company. The professional liability insurance policy, covering the risks inherent in the execution of the Director's mandate, shall be contracted and paid by the Company. The insured amount is set by the Public Tutelary Authority/GSM, and the policy conditions shall be approved by the Company, in accordance with the decisions of its statutory bodies. As of the date of the signing of this Additional Act, in accordance with OGSM Resolution no. 24/04.09.2025, the compensation limit for the company directors' civil liability insurance policy was set at 1,000,000 EUR, with Oil Terminal S.A. as the sole beneficiary of the insurance indemnities.

Art. 5 Any other provisions contrary to or different from those provided by this Additional Act shall cease to be valid. All other provisions and contractual clauses of mandate Contract no..... and the related Additional Acts, which are not subject to modification according to this Additional Act, shall remain unchanged and shall maintain their validity. In the event that any clause of this mandate contract is contrary to the law, it shall be considered null and void and the applicable legal provision shall replace it by operation of law.

This Additional Act is an integral part of Mandate Contract no.....and has been concluded in 3 original copies in the Romanian language, of which 2 (two) copies for the mandator and one copy for the mandatary, all having equal legal value, in Constanța, on _____.

**MANDATOR,
OIL TERMINAL SA**

By:... Duly authorized by O.G.S.M. Resolution no.

MANDATARY,

**ADDITIONAL ACT no.
to MANDATE CONTRACT no. ...**

Considering the provisions of:

- Government Emergency Ordinance no.109/2011 on corporate governance of public enterprises, as subsequently amended and supplemented (“*G.E.O. no.109/2011*”) by Law 158/2025
- The Resolution of the Ordinary General Shareholders Meeting of OIL TERMINAL S.A. no./15.12.2025 whereby the form of the Additional Act to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments of GEO no. 109/2011 by Law no 158/2025 was approved.

Contracting Parties:

A. **OIL TERMINAL S.A.**, with its registered office in Constanța, 2 Caraiman Street, Constanța County, registered with the Trade Register Office attached to the Constanța Tribunal under no. J1991000512136, tax identification code RO2410163, IBAN code RO68BTRL01401202693135XX opened at Banca Transilvania, represented by..., the representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders, acting as the **Mandator (“The Company“)**

and

B. **Ms./Mr.**, acting as **director or Mandatary (“Director/ Mandatary“)**

hereby agree to supplement and amend the Mandate Contract no..... hereinafter referred to as the “Contract” as follows:

Article 1. Pursuant to the provisions of GEO no 109/2011 as amended by Law no.158/2025, article 39 paragraphs (2) and (4), the limits of the benefits granted to non-executive directors are established, starting from the signing date of this additional act, as follows:

Article 1.1. Article 5.1 Director's Rights, point 5.1.2 of the “Contract” shall be amended to read as follows: “Pursuant to the provisions of GEO no 109/2011 as amended by Law no.158/2025, article 39 paragraph (2), the company's directors shall benefit from a professional liability insurance policy, the premium costs of which shall be fully borne by the Company. The professional liability insurance policy, covering the risks inherent in the execution of the Director's mandate, shall be contracted and paid by the Company. The insured amount is set by the Public Tutelary Authority/GSM, and the policy conditions shall be approved by the Company, in accordance with the decisions of its statutory bodies. As of the date of the signing of this Additional Act, in accordance with OGSM Resolution no. 24/04.09.2025, the compensation limit for the company directors' civil liability insurance policy was set at 1,000,000 EUR, with Oil Terminal S.A. as the sole beneficiary of the insurance indemnities.

Article 1.2. Article 5.1 Director's Rights point 5.1.3 of the “Contract” shall be amended to read as follows: “Reimbursement of expenses related to the execution of the mandate, based on supporting documents, such as, but not limited to: accommodation expenses, per diem, transportation, and any other types of expenses related to the execution of the mandate, regardless of whether they were incurred by travel within the country or abroad, provided that the total benefits granted in one year of mandate shall not exceed the value of two gross fixed monthly allowances.”

Art. 1.3 Article 5.1 Director's Rights point 5.1.8 of the “Contract” shall be amended to read as follows: “The Director is entitled to benefit from the same compensation and benefits, including medical services and/or medical insurance, contracted by the Company for its employees such that the total amount of benefits granted in one year of the mandate shall not exceed the value of two gross fixed monthly allowances.”

Article 1.4. Article 5.1 Director's Rights of the “Contract” shall be supplemented with point 5.1.10 which shall read as follows: “Other types of benefits that may be granted by the company as established by the framework regulation approved by AMEPIP, provided that the total benefits granted in one year of mandate shall not exceed the value of two gross fixed monthly allowances.”

Art. 2 Any other provisions contrary to or different from those provided by this Additional Act shall cease to be valid. All other provisions and contractual clauses of mandate Contract no..... and the related Additional Acts, which are not subject to modification according to this Additional Act, shall remain unchanged and shall maintain their validity. In the event that any clause of this mandate contract is contrary to the law, it shall be considered null and void and the applicable legal provision shall replace it by operation of law.

This Additional Act is an integral part of Mandate Contract no.....and has been concluded in 3 original copies in the Romanian language, of which 2 (two) copies for the mandator and one copy for the mandatary, all having equal legal value, in Constanța, on_____.

**MANDATOR,
OIL TERMINAL SA**

By:... Duly authorized by O.G.S.M. Resolution no.

MANDATARY,