

DECISION OF THE BOARD OF DIRECTORS

No. 128/28.11.2025

The Board of Directors of OIL TERMINAL S.A. Constanta, convened at the meeting held on 13.11.2025,

Following deliberations noted into the Minutes,

DECIDES:

Art. 1 The introduction of 6 new points on the agenda of OGSM of 15(16).12.2025 pursuant to letter no. 2742/BGI/28.11.2025 received from the Ministry of Energy is approved, as follows:

1. Approval of the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A. in accordance with the provisions of Government Emergency Ordinance no.109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure shall be carried out by the Ministry of Energy in its capacity as the public tutelary authority.
2. Election of the provisional member of the Board of Directors of OIL TERMINAL SA, starting from the date of the meeting (secret ballot).
3. Establishment of the mandate period for the provisional member of the Board of Directors elected under point (2), starting from the date of the meeting, for a period of 5 months, or until the selection procedure is completed.
4. Establishment of the gross monthly fixed indemnity for the provisional member of the Board of Directors elected under point (2), in the amount established and calculated in accordance with Article 4 of the Ordinary General Shareholders Meeting Resolution no. 12 of 27.04.2023.
5. Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2), as proposed by the Ministry of Energy.
6. Mandating the representative of the majority shareholder, the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign on behalf and for the Company, the mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2).

With the following draft resolution:

1. *OGSM approves the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A. in accordance with the provisions of Government Emergency Ordinance no.109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure shall be carried out by the Ministry of Energy in its capacity as the public tutelary authority.”*
2. *OGSM approves the election of the provisional member of the Board of Directors of OIL TERMINAL SA, starting from the date of the meeting (secret ballot).*
 - (i) Mr./Ms.....

3. *OGSM approves the establishment of the mandate period for the provisional member of the Board of Directors elected under point (2), starting from the date of the meeting, for a period of 5 months, or until the selection procedure is completed.*
4. *OGSM approves the establishment of the gross monthly fixed indemnity for the provisional member of the Board of Directors elected under point (2), in the amount established and calculated in accordance with Article 4 of the Ordinary General Shareholders Meeting Resolution no. 12 of 27.04.2023.*
5. *OGSM approves the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2), as proposed by the Ministry of Energy.*
6. *OGSM approves the mandating of the representative of the majority shareholder, the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign on behalf and for the Company, the mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2).*

Art. 2 As of this date, any provision inconsistent with this decision shall cease to apply.

Art. 3 The functional departments of the company shall be responsible for the implementation of this decision.

**Chairman of the Board of Directors
Ramona UNGUR**