

DECISION OF THE BOARD OF DIRECTORS

No. 130/28.11.2025

The Board of Directors of OIL TERMINAL S.A. Constanta, convened at the meeting held on 13.11.2025,

Following deliberations noted into the Minutes,

DECIDES:

Art. 1 The SUPPLEMENTED convening notice of the company's Ordinary General Meeting of Shareholders to be held on 15(16).12.2025, with the following agenda, is approved:

1. Approval of the form of the additional act to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025.
2. Mandating the representative of the majority shareholder, the Romanian State through the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign the additional act to the mandate contract to be concluded with the non-executive directors of the Board of Directors.
3. Establishment of the limits for remuneration and benefits for the directors under mandate contracts (assimilated to executive directors) for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025.
4. The empowerment of the Chairman of the meeting to sign the resolutions of the meeting.
5. The empowerment of the company's general director to sign the necessary documents regarding the registration of the shareholders general meeting's resolutions with the Trade Register Office attached to Constanta Tribunal and to carry out the formalities regarding the publication of these resolutions.
6. Setting the date of 12.01.2026, as the date of registration and the date of 09.01.2026 as ex-date in accordance with legal provisions.
7. Approval of the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A. in accordance with the provisions of Government Emergency Ordinance no.109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure shall be carried out by the Ministry of Energy in its capacity as the public tutelary authority.
8. Election of the provisional member of the Board of Directors of OIL TERMINAL SA, starting from the date of the meeting (secret ballot).
9. Establishment of the mandate period for the provisional member of the Board of Directors elected under point (2), starting from the date of the meeting, for a period of 5 months, or until the selection procedure is completed.
10. Establishment of the gross monthly fixed indemnity for the provisional member of the Board of Directors elected under point (2), in the amount established and calculated in accordance with Article 4 of the Ordinary General Shareholders Meeting Resolution no. 12 of 27.04.2023.
11. Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2), as proposed by the Ministry of Energy.
12. Mandating the representative of the majority shareholder, the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign on behalf and for the Company, the

mandate contract to be concluded with the provisional member of the Board of Directors elected under point (2).

13. Approval of the contracting of external legal services for consultancy, assistance and legal representation in criminal matters.

Art. 2 As of this date, any provision inconsistent with this decision shall cease to apply.

Art. 3 The functional departments of the company shall be responsible for the implementation of this decision.

**Chairman of the Board of Directors
Ramona UNGUR**