

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

STATEMENT regarding the payment of dividends for the year 2024

OIL TERMINAL SA informs shareholders and investors that the payment of dividends for the financial year 2024 will be made starting with **June 5, 2025** (payment date). All OIL TERMINAL's shareholders registered in the Shareholders' Register, kept by Depozitarul Central S.A., on May 19, 2025 (registration date), are entitled to receive dividends for the year 2024, the Ex-date established by the General Shareholders Meeting is May 16, 2025.

OIL TERMINAL's Ordinary General Shareholders Meeting of April 28, 2025, established a gross dividend of 0.00447719 lei per share. The payment of net dividends related to the financial year 2024 is made in RON. Unclaimed dividends have a limitation period of 3 years from their payment start date, in accordance with legal provisions. The period for the payment of dividends related to the financial year 2024 is 05.06.2025– 05.06.2028, the last day of payment. Dividends will be paid through Depozitarul Central S.A. (Central Securities Depository) and the Paying Agent (BCR- Banca Comercială Română), appointed for the dividend payment. Dividend tax will be withheld at source and transferred to the state budget at the rates stipulated by law.

According to the provisions of the Fiscal Code in force, the standard tax rate applicable to dividend income is currently 10% of the gross amount of dividends, with separate provisions for exceptions regarding the non-taxation of dividend income. Also, non-resident shareholders may benefit from a different, more favorable tax rate in accordance with the provisions of the Fiscal Code and the Double Tax Conventions concluded between Romania and the shareholder's country of residence, based on a valid tax residence certificate at the dividend payment date and submitted by the non-resident shareholder no later than the date of dividend distribution. Starting with January 1, 2023, according to the provisions of art. 43 para. (5) of the Fiscal Code, as amended by Government Ordinance no. 16/2022, dividends distributed/paid to privately managed pension funds and/or voluntary pension funds are no longer exempt from the withholding tax on dividends but are subject to taxation by applying a tax rate of 10% to the gross dividend.

Dividend payment method:

I. Direct payment to the Participants' account (Brokers or Custodian Banks) - for individual/legal entity shareholders who have opened an account with a PARTICIPANT in the clearing-settlement and registry system of the Depozitarul Central S.A. Bucharest:

For individual persons, legal entities or other entities who, on the registration date of 19.05.2025 hold shares recorded in Section II of the OIL TERMINAL SA Shareholders' Register in the account opened with a Participant, the dividends will be paid automatically by bank transfer through Depozitarul Central S.A. on behalf of OIL TERMINAL S.A., on the payment date of 05.06.2025, to the account opened with the Participant.

Non-resident shareholders who have an account opened with a Participant (Custodian Bank or Broker) and who wish to apply the more favorable provisions of a Double Tax Convention concluded between Romania and their country of residence must submit, through the Participant:

- ✚ the tax residence certificate for the year in which the dividend payment takes place, within its validity period, in original or certified copy, apostilled/legalized, if applicable, accompanied by a certified translation into Romanian;
- ✚ for non-resident legal entity shareholders – a signed affidavit, handwritten or using an extended electronic signature incorporated based on a qualified certificate according to the law, by the legal representative/person authorized to represent the entity, declaring at least the following:
 - the identification data of the entity as a shareholder of OIL TERMINAL S.A., namely: the unique identification/registration code, as evidenced in the Shareholders' Register kept by Depozitarul Central, the full name of the entity, the registration number with the competent national authority;
 - the fact that the entity is the beneficiary of the dividend income obtained from Oil Terminal S.A
 - the fact that the entity is not a fiscally transparent entity and is a payer of income tax or any other tax that replaces income tax in its country of tax residence;
 - the fact that the dividend income is subject to income tax or any other tax that replaces income tax in its country of residence, at the level of the entity acting as a shareholder in Oil Terminal S.A.;
 - the fact that the entity does not have a legal or contractual obligation to further transmit the dividend income as received; the fact that the entity is exclusively tax resident in a specific state within the meaning of the Double Tax Convention concluded between Romania and that state and is not double tax resident;
 - the fact that the entity has the right to benefit from the more favorable dividend tax rate, as provided by art. 230 of the Romanian Fiscal Code and the Double Tax Convention concluded between Romania and the entity's country of tax residence, as amended by the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (MLI), if applicable, for the dividend income received, including, but not limited to, the minimum holding period.
 - contact details (necessary for any clarifications and additional documents requested, depending on the specifics of the non-resident entity).
- ✚ an affidavit signed by the legal representative/person authorized to represent the investment fund, attesting that the fund is a closed-end/open-end investment fund and does not have legal personality. Also, the affidavit must include all necessary information for the proper identification of the investment fund, at least the following:
 - ❖ the identification data of the investment fund (the unique identification/registration code and the full name, as evidenced in the Shareholders' Register of Oil Terminal S.A. kept by Depozitarul Central S.A. Bucharest),
 - ❖ the authorization decision,
 - ❖ the registration number in the Register of Financial Instruments and Investments,
 - ❖ the number and date of the notification to the Financial Supervisory Authority and its validity.
- ✚ Copy of the identity document of the legal representative/person authorized to represent the fund, within its validity period, certified by the holder as "certified copy" - identity card with personal identification number for Romanian citizens or passport with identification number for foreign citizens; the Registration Certificate, within its validity period (30 days), in original or certified copy, from which the capacity of the person signing the statement as legal representative/person authorized to represent the fund results;
- ✚ Copy of the certificate issued by the Financial Supervisory Authority (ASF - former National Securities Commission), which includes the registration number from the ASF's Register of Financial Instruments and Investments.

Shareholders can send the documents, directly or through the Participant, by post, with registered mail, to the Company's headquarters in Constanța, 2 Caraiman Street, Constanța County, postal code 900117, Romania – to the attention of the Shareholders Communication Dept., or by e-mail, with an extended electronic signature incorporated according to Law no. 455/2001 on electronic

signatures, to the e-mail address actionariat@oil-terminal.com ; dividende@oil-terminal.com, office@oil-terminal.com.

In this case, both the e-mail and the documents in its content will be electronically signed. The documents must be submitted by May 23, 2025 (date of receipt of the documents at the Company's headquarters, Constanța, 2 Caraiman Street, Constanța County, postal code 900117, Romania – to the attention of the Shareholders Communication Dept) for the dividend payment with tax exemption to be made on the Payment Date, 05.06.2025.

If the documentation is not correct and complete, OIL TERMINAL SA will withhold dividend tax from the gross dividend at the rate stipulated by Romanian law.

Note: In the case of a company with multiple investment funds, a single affidavit and a copy of the company's documents shall be submitted, accompanied by a list of the investment funds under the management of the company and the documents related to the funds.

II. Payments by bank transfer (to accounts opened in RON with a bank in Romania), for individual and legal entity shareholders not represented by a Participant, based on a request for IBAN account registration with the Depozitarul Central.

Starting from the date of this announcement, individual and legal entity shareholders not represented by a Participant, who wish to receive dividend payments by bank transfer, can request and submit the necessary documents to the Depozitarul Central S.A. Bucharest as follows:

a. Individual shareholders not represented by a Participant, personally or through a legal or conventional representative, shall send the following documents to Depozitarul Central S.A. Bucharest:

- ✚ the IBAN code collection form, specifying the bank and account (IBAN code) opened in the shareholder's name
https://www.roclear.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- ✚ a copy of the valid identity document where the personal identification number is legible – certified by the holder as "certified copy";
- ✚ a bank statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the shareholder's name, specifying the IBAN code, in original;
- ✚ a copy of the documents attesting the signatory's capacity as legal or conventional representative, if applicable – certified by the holder as "certified copy"
- ✚ copy of the payment proof for the IBAN code collection fee (if the documents are submitted to Depozitarul Central).

b. Legal entity shareholders not represented by a Participant, through their legal or conventional representative, shall submit the following documents to Depozitarul Central:

- ✚ the IBAN code collection form, specifying the bank and account (IBAN code) opened in the shareholder's name
https://www.roclear.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- ✚ a copy of the certificate of incorporation – certified by the holder as "certified copy";
- ✚ a copy of the document attesting the capacity as legal representative of the company (registration certificate issued by the trade registry/equivalent entity – for foreign entities) – certified by the holder as "certified copy";
- ✚ a copy of the documents attesting the signatory's capacity as conventional representative, if applicable – certified by the holder as „certified copy”;
- ✚ a bank statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the holder's name – legal entity, specifying the IBAN code, in original;
- ✚ copy of the payment proof for the IBAN code collection fee (if the documents are submitted to Depozitarul Central). <https://www.roclear.ro/Detinatori/DetinatoriDistribuireDividende>

The IBAN code collection forms shall be sent to the address: Depozitarul Central S.A., **Bucharest, sector 1, 71 Buzesti Street, 1st floor, postal code 011013, Romania**

Documents presented in a foreign language shall be accompanied by a certified translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as the case may be. The registration of the IBAN code by Depozitarul Central S.A. will be charged according to the fee schedule applied to holders of financial instruments and borne by each shareholder individually. To benefit from this payment method, shareholders can contact Depozitarului Central S.A. Bucharest directly at the telephone number 021.408.58.00; and/or e-mail address contact@depozitarulcentral.ro; dividende@depozitarulcentral.ro.

III. Cash payments starting from 05.06.2025 until 05.06.2028

For individual shareholders not represented by a Participant, who do not request and/or do not submit the necessary documents for payment by bank transfer, the dividend payment can be made in cash, by making the amounts due available by OIL TERMINAL S.A. through Depozitarului Central S.A. Bucharest, at any BCR – Banca Comercială Română unit in Romania. Dividends can be collected by shareholders personally or through a legal or conventional representative, as follows:

- + any payment made at the counter will be confirmed by the signature of the person actually collecting the amounts, on the receipt related to that payment;
- + for individual resident shareholders not represented by a Participant, who present themselves in person at the counter, the dividend payment is made based on the identity document showing the personal identification number (CNP). Shareholders whose personal identification number on the documents presented at the counter does not match the one in the records of Depozitarului Central S.A. Bucharest, shall contact the Population Records Service to obtain a document showing the history of their domicile(s) and previously held identity documents;
- + for individual non-resident shareholders not represented by a Participant, who present themselves in person at the counter, the dividend payment is made based on the passport whose series and number must match those in the records of Depozitarului Central S.A. Bucharest;
- + for individual shareholders not represented by a Participant, under the age of 14, the dividend payment is made through the minor's legal guardian/parent, based on the following documents:
 - ❖ the shareholder's birth certificate, which must show the personal identification number (CNP),
 - ❖ a photocopy certified for conformity with the original,
 - ❖ the legal act establishing guardianship in the case of a legal guardian who is not one of the parents,
 - ❖ a photocopy certified for conformity with the original and the identity document of the legal guardian/parent,
 - ❖ a photocopy certified for conformity with the original of the legal guardian;
- + for individual shareholders not represented by a Participant, under guardianship, the dividend payment is made through the legal guardian of the respective person, based on the following documents:
 - ❖ the identity document of the shareholder, which must show the personal identification number (CNP),
 - ❖ a photocopy certified for conformity with the original of the legal act establishing guardianship,
 - ❖ a photocopy certified for conformity with the original and the identity document of the legal guardian,
 - ❖ a photocopy certified for conformity with the original of the guardian;
- + for individual shareholders not represented by a Participant, who do not present themselves in person at the counter but authorize another person to do so, the dividend payment is made to the authorized person of the respective shareholder, based on the following documents:
 - ❖ the authorized person's identity document,
 - ❖ the special power of attorney authenticated by a notary public (issued no more than 3 years prior to the payment date) which includes for the shareholder/authorized person – name, surname, personal identification number - CNP, and the authorization for collecting the dividends; the aforementioned documents must be presented in original;
 - ❖ a photocopy of these documents will be retained by the bank.

Documents presented in a foreign language shall be accompanied by a certified translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as the case may be.

Exceptional situations:

Dividend payments will not be made at the counter in the following cases:

- ❖ to shareholders not represented by a Participant whose personal identification number - CNP on the documents presented at the counter does not match the one in the records of the Paying Agent and received from the Depozitarul Central S.A.
- ❖ to the heirs of shareholders, based on the inheritance certificate. They will be directed to Depozitarul Central S.A. Bucharest.

Shares held in co-ownership

In the case of shares held in co-ownership on the registration date, the dividend payment will be made as follows:

- ❖ in case of cash payments, the payments will be made provided that all co-owners present themselves at BCR – Banca Comercială Română, personally or through their legal and/or conventional representative, and present the documents required for cash payments;
- ❖ in case of payments to those who have opened an account with a Participant, the dividends due to the co-owners will be transferred to the Participant whose clients they are;
- ❖ in case of payments by bank transfer, the dividends due to the co-owners will be transferred to the account indicated by all co-owners based on a joint request addressed to Depozitarului Central S.A. Bucharest;
- ❖ if the co-owners request both the registration by Depozitarul Central S.A. Bucharest of the direct transfer of ownership of the shares as a result of the termination of co-ownership, and the direct payment to each of the co-owners according to the number of shares acquired in exclusive ownership, the Depozitarul Central S.A. Bucharest will block the dividend payment, and Oil Terminal S.A. will calculate the amounts corresponding to each former co-owner, with the payment to be made according to this procedure.

Supporting documents presented in a language other than Romanian and/or issued by foreign authorities must be submitted apostilled/legalized, if applicable, and a certified translation into Romanian is required.

Any data changes in the shareholders' register held by Depozitarul Central S.A. are made based on the request of the shareholder/their authorized representative and are carried out only by Depozitarul Central S.A. – with its headquarters in **Bucharest, sector 1, 71 Buzesti Street, 1st floor, postal code 011013, Romania**, at the telephone number 021.408.58.00; and/or e-mail address contact@depozitarulcentral.ro ; dividende@depozitarulcentral.ro.

Furthermore, Depozitarul Central S.A. and BCR- Banca Comercială Română, may request additional information after verifying the dividend payment requests for the year 2024.

Shareholders are requested to take the necessary steps to update their personal identification data with Depozitarul Central S.A., as in the situation where payment is requested based on identification documents that do not match the data in the register held by Depozitarul Central S.A., the payment cannot be processed.

Resident shareholders, individuals and legal entities, must be registered with the Depozitarul Central S.A. with an identity card issued in Romania, containing a Personal Identification Number (CNP), or with a document attesting the Tax Registration Code, assigned by the Romanian tax authority.

Non-resident shareholders must be registered with the Depozitarul Central S.A. with identification documents containing the Tax Registration Number for individuals or with documents attesting the Tax Registration Code for legal entities, assigned by the Romanian tax authority. The Tax Registration Number for individuals and the Tax Registration Code for legal entities are obtained in accordance

with the provisions of *Law no. 207/2015 regarding the Fiscal Procedure Code and the Order of the National Agency for Fiscal Administration no. 1699/2021 for the approval of the tax registration forms of taxpayers and the types of tax obligations that form the fiscal vector*. At the same time, non-resident shareholders must register with Depozitarul Central S.A. with their complete and correct address from their declared country of residence.

Additional information regarding the dividend payment procedure can be requested from Depozitarul Central S.A. at the e-mail address dividende@depozitarulcentral.ro , telephone: +40 21.408.58.00.

Please visit Oil Terminal S.A. website <https://oil-terminal.com/> Investor Relations section – Dividends – 2024 and/or access directly <https://relatia.oil-terminal.com/dividende-2024/>. You can request additional information at the e-mail address office@oil-terminal.com ; actionariat@oil-terminal.com; or at the telephone number +40 241 702600.

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