



Submitted for approval to the Ordinary General Meeting of Shareholders (OGSM) of 28(29).04.2026

**To,  
THE GENERAL MEETING OF SHAREHOLDERS**

**Note regarding the discharge of liability of the Board of Directors members  
for the activity carried out during the 2025 financial year  
based on the submitted reports**

Considering:

- The provisions of Art. 111 para.(2) letter d) of Companies Law no. 31/1990, as subsequently amended and supplemented,
- The provisions of Art. 12 para.(3) letter e) of the Articles of Incorporation of OIL TERMINAL S.A.

Following the approval of the audited annual financial statements for the financial year ended December 31, 2025, based on the Independent Auditor's Report issued by Transilvania Audit & Fiscality SRL, which expressed an unmodified opinion and the Report of the Board of Directors of OIL TERMINAL SA for the 2025 financial year, prepared in accordance with Financial Supervisory Authority Regulation no. 5/2018 and Art. 56 og GEO 109/2011.

Taking into account the activity carried out by the directors during the year 2025, as presented to the shareholders in the aforementioned reports, it is proposed to approve the discharge of liability of the non-executive directors of OIL TERMINAL SA for the 2025 financial year.

**Chairman of the Board of Directors  
Ramona UNGUR**