

SEMI-ANNUAL REPORT

on management activity for the second half of 2025

REPORT AND ISSUER IDENTIFICATION DATA

Report on management activity prepared in accordance with:	art.55 para.(1) of GEO no.109/2011
Report date:	25.03.2026
Name of the Issuer:	OIL TERMINAL SA
Registered office:	Constanța, 2 Caraiman Street
Phone / fax number:	+40 241 702600 / +40 241 694833
Unique registration code:	RO 2410163
European Unique Identifier (EUID)	ROONRC.J1991000512136
LEI Code (Legal Entity Identifier)	315700QNENQ53MELTT73
Registration number with the Trade Register:	J1991000512136
Share Capital:	299,717,713.20 Lei subscribed and paid-up
Main activity:	5224 Cargo handling

PREAMBLE

This Report includes at least the information provided for by art. 55 paragraph (1) of GEO no. 109/2011:

- | | |
|---|------------|
| a) Execution of directors mandate contracts | page 13-17 |
| b) Details on operational activities | page 17-24 |
| c) The company's financial performance | page 24-31 |
| d) Semiannual accounting reporting | page 31 |
| e) Non-financial reporting | page 32 |

GENERAL PRESENTATION

OIL TERMINAL is a Romanian legal entity, headquartered in Constanța, organized as a joint-stock company. The Company operates in accordance with Romanian law and is registered with the Trade Register under number J1991000512136.

The Company was established pursuant to Government Decision No. 1200/1990 regarding the establishment of joint-stock companies in the industrial sector, following Law No. 15/1990 on the reorganization of state-owned economic units as autonomous administrations and commercial companies.

By Emergency Ordinance No. 15/2001 regulating the legal status of tanks, crude oil and petroleum product pipelines, pumping stations, and other related facilities and equipment, the Company was declared an entity of strategic interest. The State's interests regarding the shares held in the Company's share capital are represented by the relevant ministry.

The Company has been listed on the Bucharest Stock Exchange (BVB) since January 30, 1998, within the Standard Category, under the symbol OIL and is subject to all capital market legislation.

As of February 9, 1998, the shares of OIL TERMINAL SA are traded on the regulated market managed by the BVB, Main market, Standard Category, under the symbol "OIL". OIL TERMINAL SA is included in the BVB indices: BET-NG and BETPlus.

The Company carries out activities defined by the Petroleum Law No. 238/2004, being the holder of a Petroleum Agreement approved by Government Decision No. 886/2002. This agreement was concluded with the National Agency for Mineral Resources, hereinafter referred to as "Agency" or "ANRM", regarding the concession of the operation of tanks, crude oil and petroleum product pipelines, pumping stations, and other related facilities and equipment.

The main business object of the Company comprises the provision of services regarding the receipt, loading, unloading, storage, and conditioning of crude oil, petroleum, petrochemical, and liquid chemical products for import, export, and transit.

Other services provided by the Company include:

- Technical testing and analysis performed in its own laboratories for handled products or third parties
- Leasing of own assets
- Wholesale of waste and scrap

The Company carries out its core activity based on the concession granted by the National Agency for Mineral Resources regarding the concession of the operation of tanks, crude oil and petroleum product pipelines, pumping stations, and other related facilities and equipment approved by Government Decision No.886/2002.

Shareholding structure

As of December, 31 2025, the shareholding structure was:

Shareholder name	Number of shares	Total nominal value	Shareholding (%)
ROMANIAN STATE THROUGH THE MINISTRY OF ENERGY	2,630,258,255	263,025,825.50	87.76%
Legal persons	77,532,907	7,753,290.70	2.59%
Natural persons	289,385,970	28,938,597.00	9.65%
Total capital	2,997,177,132	299,717,713.20	100.00%

The Romanian State represented by the Ministry of Energy is the main shareholder and holds 87.76% of the share capital.

Specific regulations for oil terminal operations

As a company 87.76% owned by the Romanian State through the Ministry of Energy, the Company is additionally subject to the general economic legislative framework and specific regulations governing companies with majority or full state-owned capital. Accordingly, the Company is required to organize and conduct its own preventive financial control, as provided by Order of the Minister of Finance (OMF) No. 923/2014, republished, with subsequent amendments and completions, for the application of Government Ordinance (OG) No. 119/1999, republished, regarding internal/managerial control and preventive financial control. Furthermore, the Company must comply with the State Budget Law for the current financial year, Government Ordinance No. 26/2013 on strengthening financial discipline for economic operators where the state or administrative-territorial units are sole or majority shareholders, and the provisions of SGG Order No. 600/2018 approving the Code of Internal Managerial Control for public entities.

The Budget of revenues and expenses is approved annually by a Resolution of the General Meeting of Shareholders, and its execution is reported quarterly and annually to the Ministry of Finance (MF).

In the area of specific taxation, the Company owes a petroleum royalty at a rate of 11.5% of the gross income derived from petroleum operations involving state-owned public property assets. This applies in its capacity as an oil terminal ensuring the transfer of oil to/from the boundary of main pipelines to/from port facilities for import and export, respectively, as defined by Petroleum Law No. 238/2004, with subsequent amendments and completions.

It should be noted that, starting October 2023, the Company applied the provisions of Emergency Ordinance (OUG) No. 91/27.10.2023 regarding measures for the exercise of state public and private property rights and the efficient management of state property. This ordinance amended Article 49 of Chapter VI (Petroleum Tariffs and Royalties) of the Petroleum Law No. 238/2004, whereby the petroleum royalty level was increased from 10% to 11.5%.

Organizational Structure

OIL TERMINAL SA Constanța has a total storage capacity of approximately 1.1 million cbm, being the largest maritime operator in the port of Constanța.

OIL TERMINAL SA CONSTANȚA comprises 3 storage areas (North, South, Port), of which:

- **North Storage Area**, decommissioned.
- **Port Storage Area**, located within the Port, berth 69, with a storage capacity of approximately 103,000 cbm intended for petroleum products and liquid chemical products.
- **South Storage Area**, storage capacity of approximately 968,000 cbm used for crude oil, gasoline, diesel, and fuel oil.

Depending on the specifics, each storage area has the following infrastructure:

- tanks with capacities ranging from 1,000 cbm to 55,000 cbm, provided with protection belts, with fixed or floating roofs and with fire extinguishing installations;
- loading/unloading facilities for petroleum and liquid chemical products consisting of ramps, internal railways with a total length of approximately 30 km and a total capacity of approximately 20,000 tons/24 hours;
- diesel loading facilities for tank trucks, equipped with volumetric metering systems;
- transport pipelines with diameters ranging from 100 mm to 1,000 mm for internal transfers within storage farms, connections between depots, and connections between depots and the marine berths where oil tankers are operated;
- pump houses capable of achieving flow rates between 300 and 2,500 m³/h;
- firefighting systems consisting of pipelines reaching each tank, pump houses, product-specific firefighting materials, and a fire brigade equipped with fire engines;

- heating plants for the supply of technological steam;
- technical nitrogen supply facilities;
- weighbridges for tank trucks and rail tank cars;
- RENAR-accredited laboratories, equipped with apparatus for performing specific physical-chemical tests;
- wastewater collection and treatment facilities;
- shunting facilities for rail tank cars at unloading ramps, operations performed with own locomotives and personnel, accredited and authorized by the Romanian Railway Authority.

The Oil Terminal is located at Pier 4 within the Port of Constanța, berths 69-79. It operates 7 operational berths, of which: 6 berths have depths of 12.50 m and a length of 325 meters (berths 69-76), and berth 79 has a depth of 17.50 m and a length of 393 meters, allowing the handling of vessels with a capacity of up to 150,000 DWT. The storage farms are connected to the Romanian railway network, the national road network, and the Bucharest-Constanța motorway.

Furthermore, through the Port of Constanța, the Terminal is connected to the Black Sea and to Central and Western European countries via the Danube-Black Sea Canal and the Danube River.

Competitive environment in the company's field of activity:

Domestically, the company is the largest terminal in the port of Constanța for the import and export of crude oil, petroleum products and chemical products.

Regarding all the services in the oil field, the company's main competitors are:

- the terminal in the port of Midia
- the terminals in the Romanian Danube ports (Galați, Giurgiu and Drobeta Turnu Severin)
- the terminal in Reni
- port operators Chimpex and Frial for the export and import of liquid fertilizers or vegetable oils.

The activity of the mentioned competitors consists of:

- Terminal in the port of Midia:

The terminal in the port of Midia exclusively serves the Rompetrol Rafinare refinery.

- Terminals in the Romanian Danube ports (Galați, Giurgiu and Drobeta Turnu Severin):

Through the Danube terminals, loading/unloading operations are carried out in/from river barges with gasoline, diesel, fuel oil and bioethanol:

- through the terminal in Drobeta Turnu Severin, OMV Petrom and Petrotel Lukoil refineries carry out operations of loading gasoline and diesel from railway tanks through direct transshipment into river barges that unload in Danube ports in Austria, Slovakia and Hungary. Bioethanol unloading operations are also carried out from barges loaded in Hungary for the 2 refineries mentioned above;
- during 2014, MOL company built a new terminal in the port of Giurgiu where it unloads barges with gasoline and diesel loaded in river barges at the oil terminal, Rompetrol Rafinare and other Danube ports in Hungary and Slovakia. A railway ramp for unloading gasoline and diesel from railway tanks is to be put into operation in the Mol warehouse;
- through the terminal in Galați, small quantities of diesel and fuel oil are handled, mainly arriving in railway tankers, from various operators;
- Terminal in Reni:

This terminal is a competitor in terms of the handling of goods loaded in the port of Serbia. It has a small storage capacity of about 5 thousand tons, and the draft on the Danube allows the operation of small capacity vessels up to 5-6 thousand tdw. For large quantities, customers use Oil Terminal's services.

- Export and import of liquid fertilizers and vegetable oils:

In the Port of Constanța there are two port operators that operate tanks: Frial with a capacity of 15,000 cubic meters and Chimpex with tanks of 20 thousand cubic meters.

Company's management

According to the Company's Articles of Incorporation, the General Meeting of Shareholders is the supreme governing body of the Company, deciding on its activities and ensuring its economic and commercial policy. The General Meeting of Shareholders may be Ordinary or Extraordinary. The duties of the General Meeting of Shareholders are those provided by the legislation applicable to companies traded on a regulated market and by the Company's Articles of Incorporation.

Board of Directors

The company is administered according to the unitary administration system, the management of the company being ensured by a Board of Directors consisting of 7 members, non-executive directors.

In 2025 the composition of the Board of Directors was:

I. The composition of the Board of Directors as of 31.12.2025

No.	First and last name	Position	Term of office during the reporting period	Appointment document
1.	UNGUR Ramona	Permanent director Chairman of the Board of Directors	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
2.	MIȘA George Silvian	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
3.	TEȘELEANU George	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
4.	BODU Sebastian Valentin	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
5.	DOBRE Călin-Victor	Permanent director	28.11.2025-27.04.2027	OGSM Resolution no.33/28.11.2025
6.	CONONOV Paul	Permanent director	28.11.2025-27.04.2027	OGSM Resolution no.33/28.11.2025
7.	PRECUP Mihai Călin	Provisional director	15.12.2025-15.05.2026	OGSM Resolution no.37/15.12.2025

II. Changes in the composition of the Board of Directors during 2025

II.1. During 01.01.2025 - 09.04.2025

No.	First and last name	Position	Term of office	Appointment document
1.	GHEORGHE Cristian Florin	Permanent director Chairman of the Board of Directors	28.04.2023-09.04.2025	OGSM Resolution no.12/27.04.2023
2.	UNGUR Ramona	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
3.	ANDREI Ovidiu Aurelian	Permanent director	28.04.2023-09.04.2025	OGSM Resolution no.12/27.04.2023
4.	TEȘELEANU George	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
5.	MICU Ionuț Stelian	Permanent director	28.04.2023-09.04.2025	OGSM Resolution no.12/27.04.2023
6.	MIȘA George Silvian	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
7.	BODU Sebastian Valentin	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023

By **OGSM Resolution no.13/16.06.2022** the Company's shareholders approved the initiation of the selection procedure for the members of the Board of Directors, in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, approved with amendments by Law no.111/2016, *hereinafter referred to as GEO no.109/2011*. The selection procedure was organized and conducted by the Ministry of Energy, on behalf of the shareholder Romanian State.

By the Ordinary General Shareholders Meeting (OGSM) Resolution no.12/27.04.2023:

- the election as members of Oil Terminal SA' Board of Directors was approved, starting on 28.04.2023, in accordance with the provisions of art. 29 of GEO no. 109/2011 of the following: GHEORGHE Cristian Florin, UNGUR Ramona, ANDREI Ovidiu Aurelian, TEȘELEANU George, MICU Ionuț Stelian, MIȘA George Silvian, BODU Sebastian Valentin
- setting the term of office for the appointed members of the Board of Directors for a period of 4 (four) years, starting on 28.04.2023, was approved;
- the fixed gross monthly remuneration for the elected members of the Board was approved;
- the form of the mandate contract to be concluded with the elected members of the Board was approved;
- mandating the representative of the state in the Ordinary General Meeting of Shareholders to sign the mandate contracts to be concluded with the the elected members of the Board was approved.

By **Board Decision no.55/28.04.2023** Mr. Gheorghe Cristian Florin was elected as Chairman of the Board of Directors.

The composition of the advisory committees was:

• **Audit Committee:**

UNGUR Ramona – Chairman

TEȘELEANU George – Member

GHEORGHE Cristian Florin – Member

• **Nomination and Remuneration Committee:**

ANDREI Aurelian Ovidiu – Chairman

BODU Sebastian Valentin – Member

MICU Ionuț Stelian – Member

• **Development and Strategy Committee:**

MICU Ionuț Stelian – Chairman

UNGUR Ramona – Member

MIȘA George Silvian – Member

• **Risk Management Committee:**

BODU Sebastian Valentin – Chairman

ANDREI Aurelian Ovidiu – Member

TEȘELEANU George – Member

II.2. During 09.04.2025 - 08.09.2025:

No.	First and last name	Position	Term of office	Appointment document
1.	LUNGU Ion	Provisional director Chairman of the Board of Directors	09.04.2025-08.09.2025	OGSM Resolution no.5/09.04.2025
2.	STAN OLTEANU Manuela Petronela	Provisional director	09.04.2025-08.09.2025	OGSM Resolution no.5/09.04.2025
3.	VLĂDESCU Luminița	Provisional director	09.04.2025-08.09.2025	OGSM Resolution no.5/09.04.2025
4.	UNGUR Ramona	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023

5.	TEȘLEANU George	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
6.	MIȘA George Silvian	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
7.	BODU Sebastian Valentin	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023

By the Ordinary General Shareholders Meeting Resolution no.5/09.04.2025:

- **the revocation**, for reasons not attributable to them, of the following members of the Board of Directors was approved in order to fulfill milestone no. 121 of the National Recovery and Resilience Plan of Romania, in accordance with the provisions of art. 36.10 of the Mandate Contract:

- Mr. GHEORGHE Cristian Florin
- Mr. ANDREI Aurelian Ovidiu
- Mr. MICU Ionuț Stelian

- **the appointment** of the following provisional members of the Board of Directors was approved:

- Mr. LUNGU Ion
- Ms. STAN-OLTEANU Manuela-Petronela
- Ms. VLĂDESCU Luminița

- **the term of office** for the provisional members of the Board of Directors, elected according to art. 3 of this resolution, was approved for a period of 5 months, in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented;

- **the establishment of the gross monthly fixed allowance** for the provisional members of the Board of Directors, elected according to art. 3 of this resolution, was approved in the amount established in accordance with the Ordinary General Shareholders Meeting Resolution no.12 of 27.04.2023;

- **the form of the mandate contract** to be concluded with the provisional members of the Board of Directors, elected according to art. 3 of this resolution, was approved in the form proposed by the Ministry of Energy;

- **the initiation of the selection procedure** for the vacant positions of member of the Board of Directors was approved, in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure will be conducted by the Ministry of Energy, in its capacity as the public tutelary authority.

By Board Decision no.48/15.04.2025 Mr. Ion LUNGU was elected as Chairman of the Board of Directors.

The composition of the advisory committees was:

• **Audit Committee:**

UNGUR Ramona – Chairman

TEȘLEANU George – Member

STAN-OLTEANU Manuela-Petronela - Member

• **Nomination and Remuneration Committee:**

BODU Sebastian-Valentin – Chairman

VLĂDESCU Luminița - Member

LUNGU Ion - Member

• **Development and Strategy Committee:**

TEȘLEANU George – Chairman

UNGUR Ramona – Member

MIȘA George-Silvian – Member

• **Risk Management Committee:**

VLĂDESCU Luminița- Chairman

BODU Sebastian-Valentin – Member
 STAN-OLTEANU Manuela-Petronela - Member

II.3. During 09.09.2025 - 27.11.2025

No.	First and last name	Position	Term of office	Appointment document
1.	UNGUR Ramona	Permanent director Chairman of the Board of Directors	28.04.2023-27.04.2027 10.09.2025-27.04.2027	OGSM Resolution no.12/27.04.2023
2.	BODU Sebastian Valentin	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
3.	TEȘLEANU George	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
4.	MIȘA George Silvian	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
5.	STAN OLTEANU Manuela Petronela	Provisional director	09.04.2025-08.11.2025 09.11.2025-27.11.2025	OGSM Resolution no.5/09.04.2025 OGSM Resolution no.23/04.09.2025 OGSM Resolution no.30/07.11.2025
6.	VLĂDESCU Luminița	Provisional director	09.04.2025-08.11.2025 09.11.2025-27.11.2025	OGSM Resolution no.5/09.04.2025 OGSM Resolution no.23/04.09.2025 OGSM Resolution no.30/07.11.2025
7.	CÂRLAN Mircea Valentin	Provisional director	09.09.2025-08.11.2025 09.11.2025-27.11.2025	OGSM Resolution no.26/04.09.2025 OGSM Resolution no.30/07.11.2025

By the Ordinary General Shareholders Meeting Resolution no.23/04.09.2025:

- **the extension of the term of office** of Mr. Ion LUNGU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025-08.11.2025 inclusive was rejected;
- **the extension of the term of office** of Ms. Manuela-Petronela STAN-OLTEANU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025-08.11.2025 inclusive was approved;
- **the extension of the term of office** of Ms. Luminița VLĂDESCU, provisional director elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025, by two months from the date of its expiration, respectively for the period 09.09.2025-08.11.2025 inclusive was approved;
- **the form and content of the additional act** to the mandate contract to be concluded with the provisional directors elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025 were approved;
- **the empowerment of the Ministry of Energy's representative**, in the Ordinary General Shareholders Meeting, Ms. Ana VIȘAN, to sign the additional act to the mandate contract to be concluded with the provisional directors elected by the Ordinary General Shareholders Meeting Resolution no. 5/09.04.2025 was approved.

By the Ordinary General Shareholders Meeting Resolution no.26/04.09.2025:

- **the revocation** of Mr. Ion LUNGU, Board member, starting from 09.09.2025 ue to the expiration of their term of office was approved;

- **the election** of Mr. Mircea Valentin CÂRLAN as provisional member of the Board, elected for a period of 2 (two) months, starting from 09.09.2025 until 08.11.2025 or until the selection procedure is completed, should the election be completed before the aforementioned deadline was approved;
- **the gross monthly remuneration** for the elected provisional members of the Board of Directors in the amount established and calculated in accordance with the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023 was approved;
- **the form of the mandate contract** to be concluded with the provisional members of the Board of Directors, as proposed by the Ministry of Energy, was approved;
- **mandating the representative** of the majority shareholder, the Romanian State, represented by the Ministry of Energy, in the Ordinary General Meeting of Shareholders, to sign the mandate contracts to be concluded with the provisional members of the Board of Directors elected was approved.

By Board Decision no.104/10.09.2025 Ms. Ramona UNGUR was elected as Chairman of the Board of Directors.

The composition of the advisory committees was:

- **Audit Committee:**

TEȘELEANU George – Chairman

UNGUR Ramona – Member

STAN-OLTEANU Manuela Petronela – Member

- **Nomination and Remuneration Committee:**

BODU Sebastian-Valentin – Chairman

VLĂDESCU Luminița – Member

UNGUR Ramona – Member

- **Development and Strategy Committee:**

TEȘELEANU George – Chairman

CÂRLAN Mircea Valentin – Member

MIȘA George-Silvian – Member

- **Risk Management Committee:**

VLĂDESCU Luminița – Chairman

BODU Sebastian-Valentin – Member

STAN-OLTEANU Manuela Petronela – Member

By the Ordinary General Shareholders Meeting Resolution no.30/07.11.2025:

- **the termination of the mandate** of Ms. Luminița VLĂDESCU, provisional member of the Board of Directors starting with 09.11.2025, due to the expiry of the term was approved.
- **the termination of the mandate** of Ms. Manuela-Petronela STAN-OLTEANU, provisional member of the Board of Directors starting with 09.11.2025, due to the expiry of the term was approved.
- **the termination of the mandate** of Mr. Mircea-Valentin CÂRLAN, provisional member of the Board of Directors starting with 09.11.2025, due to the expiry of the term was approved.
- **the election** of Ms. Luminița VLĂDESCU, Romanian citizen, as provisional member of the Board of Directors was approved.
- **the election** of Ms. Manuela-Petronela STAN-OLTEANU, Romanian citizen, as provisional member of the Board of Directors was approved.
- **the election** of Mr. Mircea-Valentin CÂRLAN, Romanian citizen, as provisional member of the Board of Directors was approved.
- **setting the term of office** for the elected provisional members of the Board of Directors at 5 (five) months, starting from 09.11.2025 until 09.04.2026 or until the finalization of the selection procedure, should the election be completed before the aforementioned deadline, was approved.

- **establishing the gross monthly remuneration** for the elected provisional members of the Board of Directors, in the amount determined and calculated in accordance with the Ordinary General Shareholders Meeting Resolution no. 12/27.04.2023 was approved.
- **the form of the mandate contract** to be concluded with the elected provisional members of the Board of Directors was approved.
- **mandating** the representative of the majority shareholder, the Romanian State through the Ministry of Energy, in the Ordinary General Meeting of Shareholders, Mr. Cristian-Florin GHEORGHE, to sign the mandate contract to be concluded with the elected provisional members of the Board of Directors was approved.

The composition of the advisory committees was:

- **Audit Committee:**

TEȘELEANU George – Chairman
 UNGUR Ramona – Member
 STAN- OLTEANU Manuela Petronela – Member

- **Nomination and Remuneration Committee:**

BODU Sebastian-Valentin – Chairman
 VLĂDESCU Luminița – Member
 UNGUR Ramona – Member

- **Development and Strategy Committee:**

TEȘELEANU George – Chairman
 CÂRLAN Mircea Valentin – Member
 MIȘA George-Silvian – Member

- **Risk Management Committee:**

VLĂDESCU Luminița – Chairman
 BODU Sebastian-Valentin – Member
 STAN-OLTEANU Manuela Petronela – Member

II.4. During 28.11.2025 – 31.12.2025

No.	First and last name	Position	Term of office	Appointment document
1.	UNGUR Ramona	Permanent director Chairman of the Board of Directors	28.04.2023-27.04.2027 10.09.2025-27.04.2027	OGSM Resolution no.12/27.04.2023
2.	BODU Sebastian Valentin	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
3.	TEȘELEANU George	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
4.	MIȘA George Silvian	Permanent director	28.04.2023-27.04.2027	OGSM Resolution no.12/27.04.2023
5.	CONONOV Paul	Permanent director	28.11.2025-27.04.2027	OGSM Resolution no.33/28.11.2025
6.	DOBRE Călin Victor	Permanent director	28.11.2025-27.04.2027	OGSM Resolution no.33/28.11.2025
7.	PRECUP Mihai-Călin	Provisional director	15.12.2025-15.05.2026	OGSM Resolution no.37/15.12.2025

By the Ordinary General Shareholders Meeting Resolution no.33/28.11.2025:

- **the revocation** of the provisional members of the Board of Directors of OIL TERMINAL S.A., starting from 28.11.2025, following the finalization of the selection procedure was approved:
 - Ms. Manuela-Petronela STAN-OLTEANU
 - Ms. Luminița VLĂDESCU

- Mr. Mircea Valentin CÂRLAN
- **the election** of the following members of the Board of Directors, starting from 28.11.2025 was approved:
 - Mr. Călin-Victor DOBRE
 - Mr. Paul CONONOV
- **the mandate duration** for the members of the Board of Directors elected, starting from the date of the meeting and until 27.04.2027 was approved.
- **the establishment of the gross monthly fixed allowance** or the provisional members of the Board of Directors elected under Article 4 of the Ordinary General Shareholders Meeting Resolution no.12 of 27.04.2023.
- **the form of the mandate contract** to be concluded with the members of the Board of Directors elected in the form proposed by the Ministry of Energy was approved.
- **the mandating** of the representative of the majority shareholder, the Ministry of Energy, within the OGSM, to sign, on behalf and for the Company, the mandate contract of the members of the Board of Directors elected was approved.

The composition of the advisory committees was:

- **Audit Committee:**

TEȘLEANU George – Chairman

UNGUR Ramona – Member

MIȘA George-Silvian – Member

- **Nomination and Remuneration Committee:**

BODU Sebastian-Valentin – Chairman

CONONOV Paul – Member

UNGUR Ramona – Member

- **Development and Strategy Committee:**

TEȘLEANU George – Chairman

DOBRE Călin-Victor – Member

MIȘA George-Silvian – Member

- **Risk Management Committee:**

DOBRE Călin-Victor – Chairman

BODU Sebastian-Valentin – Member

CONONOV Paul – Member

By the Ordinary General Shareholders Meeting Resolution no.34/15.12.2025:

- **the form and content of the additional act** to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025, as proposed by the company, for directors appointed by OGSM Resolution no.12/27.04.2023 were approved.
- **the form and content of the additional act** to the mandate contract to be concluded with the non-executive directors of Oil Terminal for the implementation of the amendments to Government Emergency Ordinance no. 109/2011 by Law no. 158/2025, as proposed by the company, for directors appointed by OGSM Resolution no.33/28.11.2025 were approved.
- **mandating** the representative of the majority shareholder, the Romanian State through the Ministry of Energy, within the Ordinary General Meeting of Shareholders to sign the additional act to the mandate contract to be concluded with the non-executive directors of the Board of Directors was approved.

By the Ordinary General Shareholders Meeting Resolution no.37/15.12.2025:

- **the initiation of the selection procedure** for the vacant position on the Board of Directors of OIL TERMINAL SA in accordance with GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, was approved. The selection procedure will be carried out by the Ministry of Energy, in its capacity as the tutelary public authority.
- **the election** of Mr. Mihai-Călin PRECUP of a provisional member of the Board of Directors of OIL TERMINAL SA, starting from 15.12.2025 was approved.

- **the mandate duration** for the provisional member of the Board of Directors elected under Art.2 was approved, starting from the date of the meeting, for 5 (five) months, starting from 15.12.2025 until 15.05.2026 or until the completion of the selection procedure, should the selection is completed prior the aforementioned deadline.
- **the establishment of the fixed gross monthly allowance** for the provisional member of the Board of Directors elected, in the amount determined and calculated according to 4 of OGSM Resolution no.12 of 27.04.2023 was approved.
- **the form of the mandate contract** to be concluded with the provisional member of the Board of Directors elected, as proposed by the Ministry of Energy, was approved.
- **the mandating** of the representative of the majority shareholder, the Ministry of Energy, within the OGSM, to sign, on behalf and for the Company, the mandate contract of the members of the Board of Directors elected was approved.

The composition of the advisory committees as of 31.12.2025:

- **Audit Committee:**

TEȘLEANU George – Chairman

PRECUP Mihai-Călin – Member

MIȘA George-Silvian – Member

- **Nomination and Remuneration Committee:**

BODU Sebastian-Valentin – Chairman

CONONOV Paul – Member

UNGUR Ramona – Member

- **Development and Strategy Committee:**

TEȘLEANU George – Chairman

DOBRE Călin-Victor – Member

MIȘA George-Silvian – Member

- **Risk Management Committee:**

DOBRE Călin-Victor – Chairman

BODU Sebastian-Valentin – Member

CONONOV Paul – Member

On 31.12.2025, female representation among non-executive directors is 14.3%.

As of December 31, 2025 there are no advances or loans granted to non-executive directors or management. As of December 31, 2025, Oil Terminal is not part of a group, has no relationships with subsidiaries or associated entities, and does not hold shares in other companies.

a) EXECUTION OF DIRECTORS' MANDATE CONTRACTS

Remuneration of directors under mandate contracts for 2025

Applicable legal framework

In accordance with Art. 38 para.(1) of Government Emergency Ordinance No. 109/2011, the remuneration of directors is established by the Board of Directors and shall not exceed the remuneration level set for executive members of the Board of Directors.

The remuneration consists of a monthly gross fixed allowance, set within the limits provided for in Art. 37 para.(2), and a variable component.

By the Board of Directors' Resolution no.72/19.06.2023, Mr. Viorel Sorin CIUTUREANU was appointed as general director of the company, to whom, in accordance with the provisions of art. 35 of GEO no. 109/2011, the management of the company was delegated for a term of 4 years, starting from 20.06.2023 until 20.06.2027. By the Board of Directors' Resolution no. 73/19.06.2023, in accordance with the provisions of GEO no. 109/2011, Ms. Adriana FRANGU was appointed as financial director of the company, and the term of office for the financial director was set at 4 years, starting with 20.06.2023 until 20.06.2027.

By Decision No. 90/05.07.2023, the Board of Directors approved the proposal to be submitted to the OGSM for approval and setting the limits of the annual variable component for the company's directors under mandate contracts, between 11 and 12 monthly gross fixed allowances for each year of mandate.

By OGSM Resolution no. 13/28.08.2023, the following were adopted:

- setting the remuneration limits for directors under mandate contracts assimilated to executive directors was approved, as follows:

1. Limits of the monthly gross fixed allowance: between 5 and 6 times the average of the last 12 months average of the gross monthly average salary for the activity carried out according to the company's main object of activity, at the class level according to the national classification of economic activities, as reported by the National Institute of Statistics prior to the appointment.
2. Limits of the variable component (gross): between 11 and 12 monthly gross fixed allowances for each year of mandate.

By the Board of Directors Decision no.102/21.08.2025, the Board decided the following:

- The form and content of the Additional Act to be concluded to the mandate contract of the company's general director elected by the Board of Directors Decision no.72/19.06.2023 were approved;
- The form and content of the Additional Act to be concluded to the mandate contract of the company's financial director elected by the Board of Directors Decision no.73/19.06.2023 were approved;
- Mr. Ion Lungu, as Chairman of the Board of Directors, was empowered to sign the additional acts to the mandate contracts of the general director and financial director.

By the Ordinary General Meeting of Shareholders Resolution no.35/15.12.2025:

- the establishment of the fixed gross monthly allowance limits for the directors under mandate contracts assimilated to executive directors was approved between 4 and 5 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.
- the establishment of the (gross) variable component limits for the directors under mandate contracts assimilated to executive directors was approved between 1 and 2 times the average gross monthly salary earnings over the last 12 months for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment.
- the establishment of the benefits granted to directors under mandate contracts assimilated to executive directors was approved between 1 and 2 fixed gross monthly allowances in one year of mandate.

By Board Decision no.133/16.12.2025:

- the Nomination and Remuneration Committee Note regarding the implementation of the amendments to GEO no. 109/2011 on the corporate governance of public enterprises, as introduced by Law no. 158/2025 was approved.

By Board Decision no.134/16.12.2025:

- the form and content of the additional act to be concluded to the mandate contract of the Company's General Director, appointed by Board Decision no. 72/19.06.2023 were approved.
- the form and content of the additional act to be concluded to the mandate contract of the Company's Financial Director, appointed by Board Decision no. 73/19.06.2023 were approved.

Expenses related to directors under mandate contracts

Gross remuneration for directors under mandate contracts

The gross remuneration consists of fixed gross monthly allowance and a variable component.

By Decision no.72/19.06.2023 the Board of Directors established the fixed gross monthly allowance for the General Director, in the amount of 51,000 gross lei, which does not exceed 6 times the average of the last 12 months of the average gross monthly salary earnings for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment (51,095 gross lei).

By Decision no.73/19.06.2023 the Board of Directors established the fixed gross monthly allowance for the Financial Director in the amount of 50,000 gross lei, which does not exceed 6 times the average of the last 12 months of the average gross monthly salary earnings for the activity carried out in accordance with the company's main object of activity, at the class level, according to the classification of activities in the national economy, as reported by the National Institute of Statistics prior to the appointment (51,095 gross lei).

Law no. 158/17.10.2025 modified the remuneration of directors under mandate contracts, specifically, the maximum limit for the remuneration of directors under mandate contracts stipulated by Law no.158/2025:

As of 20.10.2025 the provisions of Article 38 of GEO no.109/2011 were amended as follows:

Art. 37 para.(3): The remuneration of executive members of the board of directors or members of the supervisory board consists of a fixed monthly allowance and a variable allowance.

Art. 38 para.(1): The remuneration of directors is set by the board of directors and may not exceed the level of remuneration set for executive members of the board of directors. It is the sole form of remuneration for directors who also serve as board members.

(2) **Directors' remuneration** consists of a fixed monthly allowance calculated according to Art. 37 para. (3) and a variable allowance.

(22) By way of derogation from the provisions of para.(2), for companies whose shares are traded on a regulated market, the fixed monthly allowance may not exceed 5 times the average of the last 12 months of the gross average monthly earnings for the activity performed according to the Company's main object of activity, at class level, according to the national classification of economic activities, as communicated by the National Institute of Statistics prior to the appointment. The variable component is granted annually and may not exceed twice the average of the last 12 months of the gross average monthly earnings for the activity performed according to the Company's main object of activity, at class level, according to the national classification of economic activities, as communicated by the National Institute of Statistics prior to the appointment.

Consequently, the maximum limit for the remuneration of directors under mandate contracts stipulated by Law no.158/2025 becomes:

• **Fixed allowance: max. 42,579.15 gross lei/month** (based on a gross average monthly earnings of 8,515.83 lei/pers. x 5 times)

• **Variable component: max. 17,031.66 lei gross lei/year** (based on a gross average monthly earnings of 8,515.83 lei/pers. x 2 times) recalculated according to Law no. 158/2025, to be granted after the OGSM approval of the 2025 audited financial statements and the achievement of the approved Key Performance Indicators.

General Director Remuneration:

Budgeted fixed allowance 2025 = 612,000 lei

Achieved fixed allowance per Law 158/2025 = 607,654 lei, pursuant to Board Decision no.72/19.06.2023, for the period 20.06.2023-15.12.2025 and Board Decisions no.133/16.12.2025 and no.134/16.12.2025 for the period starting 16.12.2025 to 20.06.2027, as subsequently amended and supplemented, as applicable.

Variable component for 2025 = 585,919 lei

Calculated according to the provisions of Board Decisions no.133/16.12.2025 and no.134/16.12.2025 implementing Law no.158/2025.

Financial Director Remuneration:

Budgeted fixed allowance 2025 = 600,000 lei

Achieved fixed allowance per Law 158/2025 = 596,129 lei pursuant to Board Decision no.73/19.06.2023, for the period 20.06.2023-15.12.2025 and Board Decisions no.133/16.12.2025 and no.134/16.12.2025 for the period starting 16.12.2025 to 20.06.2027, as subsequently amended and supplemented, as applicable.

Variable component for 2025 = 574,445 lei

Calculated according to the provisions of Board Decisions no.133/16.12.2025 and no.134/16.12.2025 implementing Law no.158/2025.

The payment of the 2025 variable component will take place after the approval of the 2025 Annual Audited Financial Statements during the OGSM scheduled for 28(29).04.2026, as per the 2026 Financial Communication Calendar submitted to the Financial Supervisory Authority (ASF) and the BVB, provided that the established performance indicators are met.

Other Benefits

During the year 2025 the executive directors did not receive any bonuses or other advantages.

In accordance with the provisions of Art.6.A of the mandate contract, the executive directors (General Director and Financial Director) were reimbursed for expenses related to the execution of their mandate, within the limits of the Budget approved for 2025.

By Decision no.114/23.10.2025 the Board of Directors approved:

- the indemnity limit related to the liability insurance policy for the General Director is set at 1 million euro, in the same amount as approved by the GSM for the directors.
- the payment of the insurance premium for the liability policy covering the company's directors (7 persons) and the acting General Director, with a 12-month validity period starting from 26.10.2025, with Oil Terminal SA as the sole beneficiary of the insurance indemnities.

Key Performance Indicators for directors under mandate contracts during 2023-2027 mandate period

Through the negotiation minutes dated 07.04.2025, in compliance with GD no. 639/2023, new performance indicators were negotiated with AMEPIP (Agency for the Monitoring and Evaluation of the Performance of Public Enterprises) and the tutelary authority, subsequently endorsed by Board Decision no. 102/21.08.2025 and approved by OGSM Resolution no.20/21.08.2025.

Monitoring of performance indicators 2023-2027 - 2025 update following negotiation Q4 2025 (Cumulative as of 31.12.2025)

Performance indicators					Achieved Q4 2025 (Cumulative as of 31.12.2025)	Performance Indicator Target Values 2025	
Indicator name	Category GD 639/2023 art. 6 para 2 letter	Percentage %	Verification instrument	Formula			
FINANCIAL INDICATORS 50%							
1	Capital Expenses Rate	a) Investment Policy	10	Annual audited financial Statements - Statement of financial position; Annual budget execution - Annex no.4	$(\text{Capital Expenses} / \text{Total Assets}) * 100$	$\frac{90,340,715}{912,865,853} * 100 = 9,90\%$	4.18%
2	Quick Ratio (Acid-Test Ratio)	b) Financing	10	Annual audited financial statements - Statement of financial position	$(\text{Current Assets} - \text{Inventories}) / \text{Current Liabilities}$	$\frac{71,050,699 - 2,666,198}{67,198,291} = 1.02$	0.80

3	Receivables Turnover Ratio	c) Operations	10	Annual audited financial Statements - Statement of financial position; Annual budget execution - Annex no.2	Net Turnover/Receivables average value <i>where:</i> Receivables average value = [Total receivables at the period start(T0) + Total receivables at period end(T1)]/2	$\frac{401,076,428}{44,225,178} = 9.07$	7.51
4	Return on Assets (ROA)	d) Profitability	10	Annual audited financial statements - Statement of financial position	(Net profit/Total assets)*100	$\frac{24,637,109}{912,865,853} * 100 = 2.70\%$	0.65%
5	Dividend Payout Ratio	e) Dividend Profit Distribution Rate	10	Annual audited financial Statements - Statement of financial position; Annual budget execution - Annex no.1	$\frac{\text{Paid dividends (year x)}}{\text{Net profit (year x)}} * 100$ Net profit: net profit represents profit to be distributed after deducting the legal reserve and other reserves (acc.to art. 1 para. 1 letter a) and letter b) of GO no. 64/2001), supplemented by the provision for employee profit sharing from the previous year's profit	$\frac{13,418,922}{14,909,913} * 100 = 90\%$	50%
OPERATIONAL INDICATORS 25%							
6	Emissions	environment	5	Activity report of the Head of the Quality Department and Head of the SMSU Dept. (Safety, Health, and Environment)	Emissions 1t= Emissions directly generated by the company's installations t	-40.21%	-1,2%
7	Average number of training hours per employee	employees	10	Semi-annual activity report of the Human Resources Department	Total number of training hours t / Total number of employees t	$\frac{63,919}{1,042} = 61.34$	18
8	Rate of female senior management	gender equality	10	Semi-annual activity report of the Human Resources Department	(Number of female senior management t /Number of senior management t) *100	$\frac{18}{36} * 100 = 50\%$	30%
GOVERNANCE INDICATORS 25%							
9	Weight of fixed components in the remuneration of executive and non-executive directors	Governance	15	Audited annual financial statements Annual budget execution- Annex no.2	$\frac{\text{Value of the remuneration fixed components t}}{\text{Total value of remuneration t}} * 100$	$\frac{2,642,154}{4,559,142} * 100 = 57.95\%$	66.67%

10	Establishment of risk management policies	Governance	10	Annual Report on risk management elaborated according to GSSO provisions		YES	YES
----	---	------------	----	--	--	-----	-----

b) OPERATIONAL ACTIVITIES

➤ Physical Service Program

The Physical Service Program forms the basis for determining revenue from services rendered, which accounts for 97.3% of the Company's total revenue.

As of 31.12.2025, the cumulative physical volume recorded a 0.1% decrease compared to the updated level approved by Board Decision no. 107/25.09.2025, from a planned 8,317 thousand tons to an achieved 8,306 thousand tons for the reference period.

Quantitative structure of products handled vs. Approved Physical Service Program					
No.	Products	2025 (thousand tons)			
		Approved	Achieved	±	▲ ▼ %
	1	2	3	4=3-2	5=3/2
	Total services, of which:	8,317	8,306	- 11	▼ 99.9
1	Crude oil	3,644	3,681	+ 37	▲ 101.0
2	Gasoline	300	345	+ 45	▲ 115.0
3	Diesel	3,777	3,770	- 7	▼ 99.8
4	Fuel oil	45	37	- 8	▼ 82.2
5	Chemical products	551	473	- 78	▼ 85.8

➤ Share of major customers in turnover (2025 vs 2024)

2025			2024	
OMV Petrom	↑	19.9%	OMV Petrom	17.2%
Oscar Downstream	↑	19.6%	Oscar Downstream	17.1%
Lukoil România	↑	17.0%	Lukoil România	13.5%
Socar Petroleum	↑	8.8%	Socar Petroleum	6.4%
Mol România Petroleum	↑	8.4%	Mol România Petroleum	5.2%
Vitro Energy	↑	6.4%	Vitro Energy	0.1%
Euronova Energies	↓	4.8%	Euronova Energies	8.1%
Alkagesta LTD	↑	2.1%	Alkagesta LTD	1.7%
Vitol	↓	1.9%	Vitol	8.5%
Rompetrol Rafinare	↑	1.3%	Rompetrol Rafinare	0.4%
Ivict Europe GMBH	↑	1.1%	Ivict Europe GMBH	1.0%
Island Petroleum	↑	1.0%	Island Petroleum	0.9%

➤ Budget of revenues and expenses (BVC) for 2025

Legal obligation fulfilled during Q1 2025 and Q2 2025.

Approval of the 2025 BVC

By OGSM Resolution no.2/09.04.2025 the Budget of revenues and expenses (BVC) for 2025 was approved,

having been endorsed by the Board of Directors via Decision no. 12/06.03.2025 and registered with the Ministry of Finance – General Directorate for Legislation and Regulation of State Assets under no.M_REG-1011279-2025.

Legal obligation fulfilled during Q3 2025 and Q4 2025.

Approval of the 2025 Rectified BVC

In accordance with the provisions of GO no. 26/2013 regarding financial and budgetary discipline, the Company may proceed with the rectification of the Budget of revenues and expenses when adjustments to the level of certain approved economic-financial indicators are required.

Consequently, in Q3 2025, the Company promoted a budget rectification project for 2025, taking into account the budgetary execution results as of 30.06.2025 and the significant decrease in physical volume compared to the level approved for the first half of 2025.

In Q4 2025, by OGSM Resolution no. 28/30.10.2025, the Rectified Budget of revenues and expenses for 2025 was approved, endorsed by the Board of Directors via Decision no. 109/25.09.2025 and registered with the Ministry of Finance under no.M_REG-1034987-2025.

➤ Investment Program as of 31.12.2025

The **Investment Program for 2025** is presented in Annex no. 4, an integral part of the 2025 Rectified BVC, approved pursuant to Board Decision no.143/30.12.2025

Investment Program as of 31.12.2025 – 2025 Approved Rectified BVC (Board Decision no. 143/30.12.2025)

The rectified investment funding source for 2025 amounts to **105,722 thousand lei**, of which:

- **35,081 thousand lei source** established at the level of depreciation for 2025
- **2,637 thousand lei current year reinvested profit** according to Art. 1, para. (1), let. b) of GO no. 64/2001, tax-exempt and allocated to other reserves to be used as an own investment source during the year of registration
- **10,067 thousand lei own investment funding source** from the surplus realized from revaluation reserves for 2025, approved by OGSM Resolution no. 9/12.08.2024 and OGSM Resolution no. 10/28.04.2025
- **57,937 thousand lei funding source from domestic bank loans**, representing the amount planned for utilization in 2025.

Rectified investment expenditures for 2025 are planned at the level of the funding source (**105,722 thousand lei**), of which:

- **15,382 thousand lei represents installment repayments** related to contracted investment loans
- **90,340 thousand lei total capital expenditures, of which:**
 - ongoing investments = 63,889 thousand lei
 - new investments = 200 thousand lei
 - modernizations = 22,012 thousand lei
 - equipment (other acquisitions of tangible assets) = 4,239 thousand lei

No.	Budgetary Indicators	2025 Rectified BVC approved acc.to Board Decision no.143/30.12.2025	Cumulative as of 31.12.2025			
			Rectified BVC	Achieved	Differences	%
	1	2	3	4	5=4-3	6=4/3*100
	Investment funding source (thousand lei), of which:	105,722	105,722	105,722	0	100.0
1	Internal sources, of which:	47,785	47,785	47,785	0	100.0
a.	<i>depreciation</i>	35,081	35,081	35,081	0	100.0
b.	<i>profit as own funding source from 2024 profit allocation</i>	0	0	0	0	-

c.	2025 current year reinvested profit ("Other reserves representing tax facilities provided by law") (pursuant to Art. 22 of Law no. 227/2015 and OMF no. 4636/29.12.2022)	2,637	2,637	2,637	0	100.0
d.	surplus realized from revaluation reserves, of which:	10,067	10,067	10,067	0	100.0
	d1) surplus realized from revaluation reserves approved by OGSM Resolution no.9/12.08.2024 (tranche no.2)	4,067	4,067	4,067	0	100.0
	d2) surplus realized from revaluation reserves approved by OGSM Resolution no.10/28.04.2025 (tranche no.1)	6,000	6,000	6,000	0	100.0
2	Bank loans, of which:	57,937	57,937	57,937	0	100.0
	loan for construction of tank 30P - 10,000 m ³ Port Storage Area (excl. VAT)	12,622	12,622	12,622	0	100.0
	loan for modernization of tank T26 South Storage Area (excl. VAT)	14,900	14,900	14,900	0	100.0
	loan for modernization of tank T29 South Storage Area (excl. VAT)	30,415	30,415	30,415	0	100.0
	Investment expenditures (thousand lei), of which:	105,722	105,722	105,722	0	100.0
1	Investment objectives, of which:	90,340	90,340	90,340	0	100.0
	a) from own sources, of which:	32,403	32,403	32,403	0	100.0
	a1) surplus realized from revaluation reserves approved by OGSM Resolution no. 9/12.08.2024 (tranche no.2)	4,067	4,067	4,067	0	100.0
	a2) surplus realized from revaluation reserves approved by OGSM Resolution no. 10/28.04.2025 (tranche no.1)	6,000	6,000	6,000	0	100.0
	a3) current year reinvested profit (art. 1 para. 1 let. b of GO no. 64/2001), (art.22 Law no.227/2015),	2,637	2,637	2,637	0	100.0
	b) from bank loans:	57,937	57,937	57,937	0	100.0
	loan - invoices for construction of tank 30P - 10,000 m ³ Port Storage Area (excl. VAT)	12,622	12,622	12,622	0	100.0
	loan - invoices for modernization of tank T26 South Storage Area (excl. VAT)	14,900	14,900	14,900	0	100.0
	loan - invoices for modernization of tank T29 South Storage Area (excl. VAT)	30,415	30,415	30,415	0	100.0
2	Bank loan installments	15,382	15,382	15,382	0	100.0

In 2025, the total budgeted investment funding source in the amount of 105,722 thousand lei was fully utilized.

The values recorded in "Other reserves representing tax facilities provided by law", resulted from the application of Art. 22 para. (1) of Law no. 227/2015 regarding the Fiscal Code, with subsequent amendments and completions: „*profit invested in technological equipment, electronic computers and peripheral equipment, cash registers, control and invoicing machines and devices, in software, as well as for the right to use software, produced and/or purchased, including based on financial leasing contracts, and put into operation, used for the purpose of carrying out economic activity, is tax-exempt. The tangible assets for which the tax exemption applies are those provided in subgroup 2.1, respectively in class 2.2.9 of the Catalogue regarding the classification and normal useful lives of fixed assets, approved by Government Decision*".

The tangible assets purchased and recognized in the Company's patrimony for which the exemption provided by Art. 22 applies mainly include: 5 Electric thermal plants, 2 Gas thermal plants, 2 Gas-powered chain saws, 2 Cordless impact wrenches, 1 Horizontal centrifugal electropump, 1 Hydraulic flange spreader, 2 Power generators, 1 Pneumatic press, 1 Air compressor, 1 Demolition shear, 2 Pumping units, 1 AMC installation – Tank 30P, 2 Uninterruptible Power Supplies, 1 Sulfur content analyzer, 1 Colorimeter, 1 Automatic particle counter, 1 Infrared spectrometer, 1 Digital densitometer, 1 Air conditioning unit, 1 Poweredge R550 Rack Server, 1 Firewall equipment, 16 PCs, 2 DELL computers with operating systems, 7 Laptops, 1 BIDS-XBRL-XHTML software license, 1 Anydesk license, 1 Autocad license, 1 Topolt license, 2 SQL Server 2022 Standard Core licenses, 20 RETAIL Office 2024 H&B English retail box licenses.

As of 31.12.2025, investment expenditures were realized in line with the funding sources, totaling 105,722 thousand lei, consisting of: *total investment expenses* of 90,340 thousand lei (32,403 thousand lei from own sources and 57,937 thousand lei from bank loans), and *installment repayments* related to investment loans amounting to 15,382 thousand lei.

For the 2024-2025 period, the Company planned to supplement its funding source through bank loans for the following investment objectives:

- Construction of Tank 30P in the Port Storage Area, capacity 10,000 m³
- Modernization of Tank T29S, current capacity 50,000 m³
- Modernization of Tank T26S, current capacity 31.500 m³

Accordingly, by Board Decision no. 147/15.12.2023, the Board of Directors endorsed the contracting of a long-term loan in RON amounting to 120,955,930.28 lei (excl. VAT), which was approved by EGSM Resolution no. 1/22.01.2024. Furthermore, by OGSM Resolution no. 1/22.01.2024, the guarantee structure related to the loan was approved.

• **Utilization of the investment loan for the construction of the 10,000 m³ tank in the Port Storage Area (Q4 2025 and Cumulative at 31.12.2025)**

During 2025, 10 loan drawdowns were made, totaling 12,621,539.72 lei, as follows:

- During Q1 2025: 3 drawdowns totaling 5,191,304.81 lei;
- During Q2 2025: 2 drawdowns totaling 4,487,142.10 lei;
- During Q3 2025: 5 drawdowns totaling 2,943,092.81 lei;
- During Q4 2025: no drawdowns were made.

No.	Loan Drawdown Date	Invoice No. and Date	Invoice Value (incl. VAT)	VAT Value (own contribution)	Loan Drawdown Value
1	28.01.2025	16438/27.02.2025	1,165,406.17	186,073.25	979,332.92
2	25.02.2025	16457/24.02.2025	1,458,221.12	232,825.22	1,225,395.90
3	25.03.2025	16500/24.03.2025	3,554,025.43	567,449.44	2,986,575.99
TOTAL Q1 2025			6,177,652.72	986,347.91	5,191,304.81
4	14.04.2025	16525/11.04.2025	3,069,240.68	490,046.83	2,579,193.85
5	05.06.2025	16590/05.06.2025	2,270,458.42	362,510.17	1,907,948.25
TOTAL Q2 2025			5,339,699.10	852,557.00	4,487,142.10
6	04.07.2025	16617/04.07.2025	159,454.62	25,459.14	133,995.48
7	28.07.2025	16640/25.07.2025	189,468.09	30,251.21	159,216.88
8	29.07.2025	16644/28.07.2025	525,161.82	83,849.37	441,312.45
9	25.08.2025	16656/25.08.2025	1,422,022.83	246,797.35	1,175,225.48
10	22.09.2025	16684/19.09.2025	1,250,344.45	217,001.93	1,033,342.52
TOTAL Q3 2025			3,546,451.81	603,359.00	2,943,092.81
TOTAL PERIOD January - December 2025			15,063,803.63	2,442,263.91	12,621,539.72

Drawdown Period	Annual Value Drawn
2024	5,925,879.78
First Quarter (Q1) 2025	5,191,304.81
Second Quarter (Q2) 2025	4,487,142.10
Third Quarter (Q3) 2025	2,943,092.81
PERIOD January - December 2025 (Q2 + 2 + 3)	12,621,539.72
Remaining balance to be drawn in 2025	0.67
Total contracted loan	18,547,420.17

• **Utilization of the investment loan for the modernization of two tanks: tank T29S with a current capacity of 50,000 m³ to be increased to 57,000 m³, and tank T26S, with a current capacity of 31,500 m³ in the Port Storage Area (Q4 2025 and Cumulative at 31.12.2025)**

During the January–December 2025 period, 20 loan drawdowns were made, totaling 45,315,258.75 lei, as follows:

- During Q1 2025: 6 drawdowns totaling 12,681,975.25 lei;
- During Q2 2025: 6 drawdowns totaling 16,910,454.14 lei;
- During Q3 2025: 4 drawdowns totaling 9,935,367.89 lei;
- During Q4 2025: 4 drawdowns totaling 5,787,461.47 lei.

No.	Loan Drawdown Date	Invoice No. and Date	Invoice Value (incl. VAT)	VAT Value (own contribution)	Loan Drawdown Value
1	27.01.2025	16434/23.01.2025	4,312,544.88	688,557.59	3,623,987.29
2	25.02.2025	16456/24.02.2025	5,553,217.16	886,648.12	4,666,569.04
3	19.03.2025	16488/17.03.2025	812,796.53	129,774.24	683,022.29
4	24.03.2025	9003507/20.03.2025	208,612.59	33,307.89	175,304.70
5	25.03.2025	9003510/25.03.2025	1,191,106.64	190,176.69	1,000,929.95
6	25.03.2025	16499/24.03.2025	3,013,272.76	481,110.78	2,532,161.98
	TOTAL Q1 2025		15,091,550.56	2,409,575.31	12,681,975.25
7	03.04.2025	9003511/03.04.2025	1,189,940.32	189,990.47	999,949.85
8	14.04.2025	16524/11.04.2025	5,349,547.43	854,129.42	4,495,418.01
9	15.04.2025	9003512/15.04.2025	1,189,038.93	189,846.55	999,192.38
10	12.05.2025	9003516/12.05.2025	2,389,090.99	381,451.50	2,007,639.49
11	22.05.2025	16568/21.05.2025	6,357,478.82	1,015,059.64	5,342,419.18
12	03.06.2025	9003517/02.06.2025	3,648,343.92	582,508.69	3,065,835.23
	TOTAL Q2 2025		20,123,440.41	3,212,986.27	16,910,454.14
13	01.07.2025	9003520/01.07.2025	1,028,305.61	164,183.25	864,122.36
14	02.07.2025	16614/01.07.2025	5,379,723.64	858,947.47	4,520,776.17
15	29.07.2025	16639/25.07.2025	2,229,564.40	355,980.87	1,873,583.53
16	20.08.2025	16653/19.08.2025	3,239,031.85	562,146.02	2,676,885.83
	TOTAL Q3 2025		11,876,625.50	1,941,257.61	9,935,367.89
17	07.10.2025	9003526/06.10.2025	1,150,096.41	199,603.51	950,492.90
18	12.11.2025	9003528/12.11.2025	1,331,500.08	231,086.79	1,100,413.29
19	04.12.2025	9003530/03.12.2025	3,643,595.84	632,359.61	3,011,236.23
20	18.12.2025	9003533/18.12.2025	877,636.05	152,317.00	725,319.05
	TOTAL Q4 2025		7,002,828.38	1,215,366.91	5,787,461.47
TOTAL PERIOD January - December 2025			54,094,444.85	8,779,186.10	45,315,258.75

Drawdown Period	Annual Value Drawn
2024	28,718,478.59
First Quarter (Q1) 2025	12,681,975.25
Second Quarter (Q2) 2025	16,910,454.14
Third Quarter (Q3) 2025	9,935,367.89
Fourth Quarter (Q4) 2025	5,787,461.47
PERIOD January - December 2025 (Q2 + 2 + 3 + 4)	45,315,258.75
Remaining balance to be drawn in 2026	22,876,693.16
Total contracted loan	96,910,430.50

➤ Statutory audit of the financial statements

In accordance with the provisions of Accounting Law no. 82/1991, with subsequent amendments and completions, OIL Terminal is a public-interest entity, as its securities are admitted to trading on a regulated market. Consequently, its financial statements (interim and annual) are subject to statutory audit.

In this regard, the following financial statements were subject to audit/review during 2025:

- Annual Financial Statements for 2024 (audited)
- Condensed Interim Financial Statements as of March 31, 2025 (reviewed)
- Condensed Interim Financial Statements as of June 30, 2025 (reviewed)
- Condensed Interim Financial Statements as of September 30, 2025 (reviewed)

For the 2025 financial year, the Annual Financial Statements were prepared in accordance with OMFP no. 2844/2016 approving the Accounting Regulations compliant with the International Financial Reporting Standards.

During Q1 2026, the Financial Statements for the financial year ended December 31, 2025, were subject to audit. According to the Independent Auditor's Report (no. 66/17.03.2026) on the Financial Statements prepared as of 31.12.2025, the statutory auditor states that the financial statements present a true and fair view in all material respects. This reflects the management of the Company's financial and accounting activity in compliance with the legislation in force.

➤ **Update of the bank guarantee letter regarding the tax warehouse authorization**

OIL TERMINAL SA Constanța holds Tax Warehouse Authorization no. RO0070413DD02, issued on 03.02.2022 and valid from 01.03.2022 until 01.03.2027, pursuant to Title VIII "Excise Duties and Other Special Taxes" of Law no. 227/2015 regarding the Fiscal Code. This authorization permits the receipt, holding, and dispatch of unleaded gasoline under excise duty suspension arrangements, as applicable.

On 05.12.2024, the Ministry of Finance, via the Romanian Customs Authority – Bucharest Regional Customs Directorate, issued the updated Tax Warehouse Authorization no. RO0070413DD02/03.02.2022 following the introduction of product code E 480. Consequently, the updated guarantee amount for the tax warehouse was set at 53,734,583 lei.

Pursuant to Decision no. 15/28.02.2019 of the Regional Commission for the Authorization of Operators of Harmonized Excise Goods – Galați, Oil Terminal SA benefits from a 75% reduction in the guarantee value. Therefore, the updated guarantee to be maintained by Oil Terminal SA for the tax warehouse is 13,433,646 lei. The deadline for establishing the guarantee is 30 working days from the notification of the decision.

We note that, on 14.01.2025 Amendment no.10 to the Bank Guarantee Letter no. G084724/832 was signed, increasing the guarantee amount by 3,342,190 lei. The new guaranteed value is 13,433,646 lei, valid until 28.02.2027.

We note that this updated guarantee level of 13,433,646 lei falls within the contracted limit of 35,464,066.20 lei approved by EGSM Resolution no. 8 of 12.10.2020.

On 17.02.2025, the Ministry of Finance, through the Romanian National Customs Agency – Bucharest Regional Customs Directorate (Large Taxpayers Authorization Service), issued Decision no. 74/11.02.2025. This decision updated the guarantee amount for the gasoline storage tax warehouse to 68,089,801 lei, compared to the previous value of 53,734,583 lei set by Decision no. 16/18.01.2024.

Taking into account Decision no.15/28.02.2019 by which Oil Terminal SA benefits from a 75% reduction in the guarantee value, the updated guarantee amount is 17,022,450 lei. The deadline for establishing the guarantee is 30 working days from the notification of the decision.

We note that, on 25.02.2025 Amendment no.11 to the Bank Guarantee Letter no.G084724/832 was signed, increasing the guarantee amount by 3,588,804 lei. The new guaranteed value is 17,022,450 lei, valid until 28.02.2027.

On 18.08.2025, the Romanian Customs Authority (Large Taxpayers Authorization Service) issued Decision no.214/12.08.2025, setting the updated guarantee for the tax warehouse at 71,070,206 lei, compared to the previous value of 68,089,801 lei, set by Decision no.74/11.02.2025, following the increase in gasoline excise duties effective as of 01.08.2025.

Taking into account Decision no.15/28.02.2019 by which Oil Terminal SA benefits from a 75% reduction in the guarantee value, the updated guarantee amount is 17,767,551 lei. The deadline for establishing the guarantee is 30 working days from the notification of the decision.

We note that, on 16.09.2025 Amendment no.12 to the Bank Guarantee Letter no.G084724/832 was signed, increasing the guarantee amount by 745,101 lei. The new guaranteed value is 17,767,551 lei, valid until

28.02.2027.

➤ **Maintenance of the non-revolving credit facility related to the Authorization to use a comprehensive (AEO)**

Since 17.05.2019, the Company has held the comprehensive guarantee authorization no.ROCGURODRVGL0-2019 - EQN53778. In accordance with the provisions of Decision no.145/25.06.2018 issued by the Galați Regional Customs Directorate, Order no.2671/2017 issued by the President of ANAF, and the customs warehousing authorization no.ROCW1RODRVGL0 – 201 - QVC53780, the Company concluded contract no.20190419032/19.04.2019 with BCR. This contract represents a revocable, non-revolving credit facility with a limit of 9,887,533 lei, for the purpose of issuing a Guarantee Instrument (comprehensive guarantee) in favor of the Galați Regional Customs Directorate, for which guarantees were provided.

As of June 30, 2020, the Company had established guarantees in the form of bank letters of guarantee in favor of the Galați Regional Customs Directorate totaling 9,887,533 lei, as follows:

- Letter of Guarantee no.G076482/803/22.04.2019, issued by BCR in amount of 8,000,000 lei
- Letter of Guarantee no.G076661/820/10.05.2019, issued by BCR in amount of 1,887,533 lei.

By address no.5582/SRV/21.05.2020 the Ministry of Public Finance (ANAF - Galați Regional Customs) notified BCR of the approval to revoke the guarantor's commitments, as OIL TERMINAL obtained a guarantee waiver for customs warehousing operations on 24.02.2020, following the granting of the Authorized Economic Operator (AEO) status (Authorization no. ROAEOF00000000224/24.12.2019).

On 24.09.2020, Oil Terminal returned the bank letters of guarantee no.G076482/803/22.04.2019 and no.G076661/820/10.05.2019 to BCR.

During 2021, 2022, 2023, 2024 and 2025 the non-revolving credit facility related to the comprehensive guarantee authorization (AEO) was maintained.

➤ **Tariffs applied in 2025**

The tariffs applied by the Company for handling crude oil and petroleum products through the oil terminal are regulated tariffs. These are established by the National Agency for Mineral Resources (ANMR) and approved by Order of the ANMR President, in accordance with the Petroleum Agreement concluded between the Agency and the Company, based on Government Decision no. 886/2002.

The tariffs are differentiated by product type (crude oil, gasoline, diesel, and biodiesel), by the services associated with each product, and by storage intervals.

The regulated tariffs applied by the Company throughout 2025 for services involving crude oil, diesel, biodiesel, and gasoline are those approved by ANMR Order no. 343/18.12.2023, effective as of 01.01.2024, published in the Official Gazette of Romania, Part I, no.1159/21.12.2023.

Other tariffs applied by the Company—specifically for fuel oil, chemical products, rentals, and various laboratory analyses—are unregulated tariffs, approved in accordance with the provisions of Art. 18, para. (4.1) of the Company's Articles of Incorporation.

➤ **Annual Inventory of Assets and Liabilities**

On 03.11.2025, the annual inventory of assets and liabilities commenced, pursuant to General Director Decision no. 236/22.10.2025 and Working Instructions no. 2663/22.10.2025 regarding the annual inventory. This process was conducted in accordance with the legal provisions of Accounting Law no. 82/1991, republished, with subsequent amendments and completions, MFP Order no. 2861/2009 approving the Norms on the organization and performance of the inventory of assets, liabilities, and equity, and the Company's Operational Procedure on the organization and performance of the inventory of assets, liabilities, and equity (Code: PO-39.01).

Through notice no. 2671/23.10.2025, the Company's management informed the statutory auditor, SC Transilvania Audit&Fiscality SRL, regarding the initiation of the annual inventory of assets and liabilities and extended an invitation to participate in the process alongside the Company's representatives.

Pursuant to Article 5 of Decision no. 236/22.10.2025, the deadline for the sub-committees to submit the inventory results was 17.11.2025, while the deadline for the central committee was 28.11.2025.

According to Minutes no. 13744/28.11.2025, the annual inventory was carried out between 03.11.2025 and 28.11.2025, and no discrepancies were identified between the book values and the physical stock.

c) COMPANY FINANCIAL PERFORMANCE

Indicator	Calculation Method	u.o.m.	Result as of 31.12.2025	Result as of 31.12.2024	Recommended Value
1. Liquidity Ratios					
1.1 Current Ratio	Current Assets/Current Liabilities	-	1.06	1.20	>0.85
1.2 Quick Ratio/Acid Test	(Current Assets - Inventories)/Current Liabilities	-	1.02	1.17	>0.8
2. Efficiency Ratios					
2.1 Trade Payables Turnover	<u>Average Payables</u> x 360 days Turnover	no. of days	27	30	Contract due date
2.2 Trade Receivables Turnover	<u>Average Receivables</u> x 360 days Turnover	no. of days	27	24	Contract due date
3. Solvency Ratios					
3.1. Equity-to-Asset Ratio	Equity/Total Liabilities & Equity	%	64.37	65.19	>30%
4. Profitability Ratios					
4.1 Return on Equity	Net Profit/Equity	%	4.19	3.33	
4.2 Return on Share Capital	Net Profit/Share Capital	%	8.22	6.41	
4.3 Gross Profit Margin	Gross Profit/Turnover	%	6.92	4.99	
5. EBITDA					
5.1 EBITDA	Operating Profit + Amortization/Depreciation + Adjustments & Provisions - Income from Provisions & Adjustments	thousand lei	73,118	65,707	72,773 (Planned target as of 31.12.2025 per 2025 approved Rectified BVC)
5.2 EBITDA %(CA)	EBITDA/ Turnover	%	18.23	13.9	18.18 (Planned target as of 31.12.2025 per 2025 approved Rectified BVC)

Statement of financial position as of 31.12.2025

Assets and liabilities	- lei -		
	Year ended December 31, 2025 (audited)	Year ended December 31, 2024 (audited)	Year ended December 31, 2023 (audited)
0	1	2	3
ASSETS			
FIXED ASSETS			
Intangible assets	4,580,568	4,151,930	4,351,059
Tangible assets	801,668,001	718,255,774	616,066,424
Tangible assets under construction	22,867,299	48,613,472	108,116,513
Financial assets	914,458	908,030	908,030
Right-of-use assets	11,577,472	9,751,161	8,463,422
Total fixed assets	841,607,798	781,680,367	737,905,448
CURRENT ASSETS			
Inventories	2,666,198	2,892,086	2,152,804
Trade and other receivables	36,475,915	32,839,825	35,544,838
Other receivables	3,058,283	5,469,865	3,269,833

Current tax assets	1,937,947	9,080,864	8,944,901
Cash and cash equivalents	27,119,712	51,742,031	45,256,216
Total current assets	71,258,055	102,024,671	95,168,592
TOTAL ASSETS	912,865,853	883,705,038	833,074,040
EQUITY AND LIABILITIES			
EQUITY			
Share capital	299,717,713	299,717,713	299,717,713
Other equity items	(29,123,970)	(29,395,055)	(30,119,878)
Revaluation reserves	225,766,279	226,313,255	233,240,022
Legal reserves	10,412,112	8,910,913	7,654,135
Other reserves	59,363,312	48,642,404	32,047,163
Surplus realized from revaluation reserves	546,975	8,082,921	12,066,963
Retained earnings excluding IAS 29	396,930	396,930	396,930
Current profit	24,637,109	19,203,979	14,292,764
Profit distribution	(4,139,185)	(5,785,057)	(4,691,016)
Total equity	587,577,275	576,088,003	564,604,796
NON-CURRENT LIABILITIES			
Long-term loans	201,672,967	165,527,910	139,123,032
Other loans and similar liabilities	8,032,544	6,848,428	5,963,222
Deferred tax liabilities	32,229,185	32,500,270	34,381,247
Total non-current liabilities	241,934,696	204,876,608	179,467,501
CURRENT LIABILITIES			
Current portion of long-term loans	21,791,741	18,367,356	20,574,599
Trade payables	23,505,114	44,670,198	38,309,841
Tax liabilities	12,782,785	13,674,026	10,134,111
Other current liabilities	5,350,739	5,322,490	4,350,187
Other loans and similar liabilities	3,767,912	3,005,165	2,337,928
Total current liabilities	67,198,291	85,039,235	75,706,666
TOTAL LIABILITIES	309,132,987	289,915,843	255,174,167
Provisions	16,042,799	17,560,110	13,084,919
Investment grants	112,792	141,082	210,158
TOTAL EQUITY AND LIABILITIES	912,865,853	883,705,038	833,074,040
Accounting net asset value	603,732,866	593,789,195	577,899,873

Statement of financial position as of 31.12.2025 compared to 31.12.2024

The levels recorded on 31.12.2025 compared to the levels recorded on 31.12.2024 are presented as follows:

Total Assets increased by 3.3% (29.2 million lei), from 883.7 million lei to 912.9 million lei.

Fixed Assets recorded an increase of 7.7% (59.9 million lei), from 781.7 million lei to 841.6 million lei.

The structure of fixed assets includes investments made for the company's own domain, as well as investments made for the state's public domain, in accordance with the provisions of the Oil Concession Agreement for the operation of crude oil and petroleum products.

Intangible, tangible, and tangible assets under construction, as well as right-of-use assets related to leased assets recorded an increase of 7.7% (59,921,003 lei), as follows:

Intangible Assets increased by 10.3% (+428,638 lei), from 4,151,930 lei to 4,580,568 lei, as follows:

- + 824,878 lei, increase from acquisitions
- 396,240 lei, decrease due to amortization

The intangible assets recorded in Oil Terminal's accounting records consist of:

- Software/licenses purchased from third parties
- The concession for the operation of tanks, crude oil and petroleum product transport pipelines, pumping stations, and other related installations and equipment, based on the Oil Agreement concluded with the National Agency for Mineral Resources
- Other concessions representing the registration of Oil Terminal internet domains („oilterminal.ro” and „oilterminal.com”)
- Other intangible assets representing OIL TERMINAL trademarks.

Tangible Assets increased by 11.6% (+ 83,412,227 lei), from 718,255,774 lei to 801,668,001 lei, as follows:

- + 115,262,010 lei, increase through transfers from assets under construction (commissioning of tangible assets)

- + (606,571) lei, increase from acquisitions
- 238,319 lei, decrease through disposals of tangible assets
- 31,004,893 lei, decrease due to depreciation of tangible assets

Tangible Assets under construction represent unfinished investments as of 31.12.2025 and recorded a decrease of 53% (- 25,746,173 lei), from 48,613,472 lei to 22,867,299 lei, as follows:

- + 89,515,837 lei, increase during the year
- 115,262,010 lei, decrease through transfers to fixed assets

The total value of investment expenditures recorded in 2025 is 90,340,715 lei, of which 89,515,837 lei represents investment expenses for tangible assets and 824,878 lei represents investment expenses for intangible assets.

Right-of-use assets increased by 18.7% (+1,826,311 lei), from 9,751,161 lei to 11,577,472 lei, as follows:

- + 5,173,695 lei, increase from acquisitions
- + 329,605 lei, increase from closing exchange rate valuation
- + 2,588 lei, increase due to impairment loss reversed in the profit and loss account from closing exchange rate valuation
- 3,679,577 lei, decrease due to depreciation

Financial Assets

As of 31.12.2025, the balance of **financial assets** (914,458 lei) increased by 0.7% compared to 31.12.2024 (6,428 lei), mainly due to the increase in guarantees provided to the supplier National Company Maritime Ports Administration.

Current Assets decreased by 30.2%, mainly due to the decrease in cash and cash equivalents, as a result of the decline in turnover recorded as of 31.12.2025 compared to the level achieved as of 31.12.2024.

Cash and Cash Equivalents

As of 31.12.2025, cash and cash equivalents decreased by 47.6% compared to 31.12.2024.

During the 2023-2025 period, total assets recorded the following value evolutions:

- lei -

	2025	%	2024	%	2023	%
Fixed Assets	841,607,798	92.2	781,680,367	88.5	737,905,448	88.6
Current Assets	71,258,055	7.8	102,024,671	11.5	95,168,592	11.4
Total Assets	912,865,853	100.0	883,705,038	100.0	833,074,040	100.0

Equity recorded an increase of 2%, mainly due to the recording of a net profit of 24.6 million lei, which is 28.3% higher (+5.4 million lei) than as of 31.12.2024 (24.6 million lei in 2025 vs. 19.2 million lei in 2024), as well as based on the allocation (of 8.1 million lei) and use as an internal source of investment financing of the surplus realized from revaluation reserves capitalized in the account "Retained earnings representing the surplus realized from revaluation reserves" (account 1175), recorded in the company's accounting records and approved by the Ordinary General Meeting of Shareholders Resolution no. 10/28.04.2025.

The determining element of liabilities is Equity, which during the 2023-2025 period had the following evolution:

-lei-

	2025	%	2024	%	2023	%
Equity	587,577,275	64.4	576,088,003	65.2	564,604,796	67.8
Total Equity and Liabilities	912,865,853		883,705,038		833,074,040	

Long-term liabilities recorded an increase of 18.1%, mainly due to the drawdown of 57.9 million lei (excluding VAT) from the long-term investment loan contracted with BCR in 2024. These funds were used for the modernization of tanks T26/S (31,500 cbm capacity) and T29/S (50,000 cbm capacity) located in the South Storage Area, and for the construction of a 10,000 cbm tank in the Port Storage Area, and **current liabilities** decreased by 21%, primarily due to the reduction in trade payables.

The evolution of total liabilities over the last three years is as follows:

-lei-

	2025	%	2024	%	2023	%
Total liabilities	309,132,987	33.9	289,915,843	32.8	255,174,167	30.6
Total Equity and Liabilities	912,865,853		883,705,038		833,074,040	

Total liabilities recorded as of 31.12.2025 amount to **309,133 thousand lei**, consisting of:

- Liabilities < 1 year 67,198 thousand lei
- Liabilities > 1 year 241,935 thousand lei

Structure of Liabilities < 1 year

67.198 thousand lei, of which:

1. Long-term loans - current portion 21,792 thousand lei
2. Trade payables 23,505 thousand lei
3. Budgetary liabilities (taxes and duties) 12,783 thousand lei
4. Other current liabilities (employees, shareholders) 5,350 thousand lei
5. Other loans and assimilated liabilities 3,768 thousand lei

Structure of Liabilities > 1 year

241,935 thousand lei, of which:

1. Long-term loans 201,673 thousand lei
2. Other loans and assimilated liabilities 8,033 thousand lei
3. Deferred tax liability* 32,229 thousand lei*

* The deferred tax liability related to revaluation reserves as of the 31.12.2025 balance, established against equity, amounts to a total of 32,229,185 lei. The deferred tax was recorded in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", through equity in the account "Retained earnings resulting from the correction of accounting errors".

We note that as of 31.12.2025, the company has no outstanding debts to the state budget, social security budget, local budget, financial institutions, investment suppliers, service providers, goods suppliers, employees, or other third parties.

Payments to the state and local budgets

Payments to the state budget (income tax, petroleum royalties, payable VAT), social security budget (health insurance contributions), and the local budget (building, land, and transport taxes, other fees) were made in the established amounts and within the legal deadlines.

For Q4 2025, the related obligations to the state and local budgets represent 34.22% of turnover (i.e., 96.7 million lei), and for the full year 2025, they represent 28.21% of cumulative turnover (401.1 million lei).

Furthermore, the payment of personnel wages, payments to investment, material, and service providers, as well as the settlement of debt obligations (installment repayments, interest, and fees), were carried out on time and in the amounts due.

As of December 31, 2025, the Company records no overdue payments.

Payments to the state and local budgets for 2025	Payments calculated and settled (lei)
Income tax	1,834,905
Supplementary tax on turnover (ICAS)	1,658,042
Payable VAT	11,522,665
Salary tax	10,583,355
Local taxes and fees, disability fund, other funds	7,174,153
Labor insurance contribution (CAM 2.25%)	3,376,648
Social security contribution	54,390,013
Petroleum Royalty	22,607,731
Total Payments	113,147,512
Turnover	401,076,428
Weight of payments in Turnover (%)	28.21

Provisions as of 31.12.2025 amount to a total of 16,042,799 lei, recording a decrease of 8.6% (-1,517,311 lei) compared to 31.12.2024, from 17.5 million lei to 16 million lei.

The structure of provisions as of 31.12.2025 includes (a total of 16,042,799 lei):

- Provisions for litigation (199,597 lei). The management periodically analyzes the status of ongoing litigations and, following consultation with legal representatives, decides on the necessity of recording provisions for the amounts involved or their disclosure in the financial statements.
- Provisions for employee benefits (9,459,440 lei) established in accordance with IAS 19, based on an actuarial calculation. The actuarial report regarding the provision for retirement benefits was prepared by SC RCOR.RO SRL, based on the service agreement concluded with Oil Terminal. According to the Collective Labor Agreement in force, the company must pay employees at the time of retirement a benefit equal to a number of salaries based on their total work seniority and seniority within the company.
- Provision for employee profit-sharing (2,277,547 lei), established based on the provisions of GO no. 64/2001 regarding profit distribution in majority state-owned companies, as subsequently amended and supplemented, Order of the Ministry of Public Finance (OMFP) no.144/2005 regarding the approval of the Guidelines for determining the amounts subject to profit distribution and OMFP no.418/2005 regarding certain accounting specifications applicable to economic agents.
- Other provisions in the total amount of 1,960,120 lei, representing the variable component for the non-executive members of the Board of Directors and for directors with mandate contracts, pertaining to the year 2025, including the labor insurance contribution. The variable component is not granted to provisional directors.
- Other provisions in the amount of 2,146,095 lei, representing installments II-V related to retirement bonuses, established in accordance with the provisions of Art. LXXI para. (4) and (5) of Law no. 296/2023 on certain fiscal-budgetary measures for ensuring Romania's long-term financial sustainability; these provisions stipulate that, in the case of collective or individual labor agreements of economic operators where the state or administrative-territorial units are sole or majority shareholders, which are in force as of 01.01.2025, the granting of retirement bonuses shall be made in stages, over a period of 5 years, in equal annual installments. Thus, the first installment of the retirement bonus is granted on the retirement date, while for installments II-V, which are to be paid over the following 4 years in equal annual amounts, a provision is recognized.

Statement of comprehensive income as of 31.12.2025

- lei -

	Year ended December 31, 2025 (audited)	Year ended December 31, 2024 (audited)	Year ended December 31, 2023 (audited)
Revenue from services provision	397,282,190	470,227,650	346,718,625
Revenue from residual products sale	3,794,168	3,759,268	3,184,831
Other operating revenue	8,437,096	(2,922,261)	2,979,996
Materials expenses	(18,232,757)	(18,974,949)	(14,655,258)
Utility expenses	(10,733,287)	(13,060,740)	(14,585,412)
Personnel expenses	(174,646,661)	(167,566,962)	(139,158,564)
Third-party services expenses	(24,268,002)	(26,473,594)	(18,355,024)
Depreciation and amortization expenses	(35,080,710)	(26,657,965)	(20,507,129)
Additional tax expenses for specific sectors - ICAS	(1,599,286)	(2,093,435)	-
Other operating expenses	(102,050,873)	(181,999,603)	(118,755,606)
Operating result	42,901,879	34,237,409	26,866,459
Financial revenues and expenses (net)	(15,155,438)	(10,592,831)	(10,306,722)
Gross profit	27,746,441	23,644,578	16,559,737
Income tax expense	(3,109,332)	4,440,599	2,266,973

Net profit	24,637,109	19,203,979	14,292,764
<i>Other comprehensive income:</i>			
Items that will not be reclassified to profit or loss, of which:	271,085	6,201,945	14,205,228
<i>Gains from revaluation of disposed/scrapped real estate</i>	<i>(546,976)</i>	<i>6,926,768</i>	<i>1,575,108</i>
<i>Surplus from revaluation of fixed assets</i>	<i>546,976</i>	<i>-</i>	<i>15,728,914</i>
<i>Deferred tax liability related to revaluation reserves</i>	<i>271,085</i>	<i>(724,823)</i>	<i>(3,098,794)</i>
Total comprehensive income	24,908,194	25,405,924	28,497,992
Earnings per share (lei/share)	0.00831055	0.00847662	0.00950800
Diluted earnings per share (lei/share)	0.00831055	0.00847662	0.01131100

Compared to the same period of 2024, as of 31.12.2025, the gross result recorded an increase of 17.3%, while the net result increased by 28.3%.

Total comprehensive income comprises the net result of the 2025 financial year, amounting to 24,637,109 lei, and items that will not be reclassified to profit or loss, amounting to 271,085 lei, relating to gains from the revaluation of fixed assets, surplus from the revaluation of fixed assets, and the deferred tax liability as of 31.12.2025.

Earnings per share for the year 2025, as presented in the "Statement of Comprehensive Income as of December 31, 2025," in the amount of 0.00831055 lei/share, is calculated as the ratio between the total comprehensive income of 24,908,194 lei and the number of shares included in the share capital, namely 2,997,177,132 shares.

In accordance with Art. 111 para. (2) let. a) of the Companies Law no. 31/1990, and Art. 12 para. (3) let. a) of the Articles of Incorporation, during the Ordinary General Meeting of Shareholders scheduled for April 28 (29), 2026, which will approve the profit distribution and the setting of the gross dividend for 2025, the Company will propose for approval a gross dividend per share of 0.00379949 lei/share.

The proposed gross dividend of 0.00379949 lei/share is derived from the total gross dividends proposed to be allocated from the 2025 net profit, amounting to 11,387,736 lei, distributed across a total of 2,997,177,132 shares.

Proposal for the distribution of the 2025 net profit

The proposal for the distribution of the net profit for the year 2025 took into account the provisions of GO no.64/2001.

As of 31.12.2025, the Company recorded a gross profit of 30,023,988 lei, and a net profit of 26,914,656 lei, respectively.

Following the recognition on 31.12.2025 of the provision for risks and expenses regarding employee profit-sharing in the amount of 2,277,547 lei, the gross profit becomes 27,746,441 lei, and the net profit 24,637,109 lei.

No.	Item	Amount (lei)	Legal basis
1	Gross profit for the year 2025	27,746,441	
2	Income tax for the year 2025	3,109,332	
3	Net profit for the year 2025	24,637,109	
4	Employee profit-sharing – provision	2,277,547	
5	Gross profit, restated with the employee profit-sharing provision (1+4)	30,023,988	
6	Net profit, restated with the employee profit-sharing provision (3+4), distributed for:	26,914,656	

6.1	legal reserve (5% of gross profit)	1,501,199	art.183 para.(1) Law no.31/1990 art.1 para.(1) letter a) GO no.64/2001
6.2	other reserves representing tax facilities	2,637,986	art.22 para.(1) Law no.227/2015 art.1 para.(1) letter b) GO no.64/2001
6.3	employee profit-sharing (10%)	2,277,547	art.1 para.(1) letter e) GO no.64/2001
6.4	dividends due to shareholders (50%)	11,387,736	art.1 para.(1) letter f) GO no. 64/2001
6.5	40% own financing source	9,110,188	art.1 para.(1) letter g) GO no.64/2001

The proposal regarding the 2025 net profit distribution will be submitted to the Board of Directors for endorsement, and subsequently to the General Meeting of Shareholders for approval during the meeting held on 28(29).04.2026.

BUDGET EXECUTION as of 31.12.2025

			BVC INDICATORS	Row no.	Rectified BVC (thousand lei)	Achieved (thousand lei)	%
0	1	2	3	4	5	6	$7=6/5*100$
I.			TOTAL REVENUE (row 2+row 3)	1	402,615	406,015	100.8
	1		Total operating income	2	401,565	404,649	100.8
	2		Financial income	3	1,050	1,366	130.1
II.			TOTAL EXPENDITURE (row 5+row 16)	4	376,615	378,268	100.4
	1		Operating expenses (row 6+7+8+15), of which:	5	360,239	361,747	100.4
		A.	Expenses for goods and services	6	111,436	124,580	111.8
		B.	Taxes, duties, and levies	7	29,132	28,888	99.2
		C.	Personnel expenses, of which:	8	179,434	174,647	97.3
		C0	Salaries and wedges expenses (row 10+row 11)	9	166,070	161,762	97,4
		C1	Salaries	10	133,873	130,439	97,4
		C2	Bonuses	11	32,197	31,323	97,3
		C3	Other personnel expenses	12	0	0	0
		C4	Mandate contract expenses	13	5,549	5,541	99,9
		C5	Employer's social security contributions	14	7,815	7,344	94,0
		D.	Other operating expenses	15	40,237	33,632	83.6
	2		Cheltuieli financiare	16	16,376	16,521	100.9
III.			GROSS RESULT (row 1-row 4)	17	26,000	27,747	106.7
IV.			Income tax	18	3,766	3,110	82.6
V.			NET RESULT (row 17-row 18)	20	22,234	24,637	110.8

Through Statement S1001 for the 2024 year-end, the Company submitted the economic-financial indicators provided by OMFP no. 2873/2016 (BVC Execution Form - Annex 7.1) to the Ministry of Finance, per upload receipt no.894072123/29.04.2025.

On 13.05.2025 the Company submitted to the Ministry of Finance Statement S1001 regarding the results for Q1 2025, per upload receipt no.900715531/13.05.2025.

On 13.08.2025 the Company submitted to the Ministry of Finance Statement S1001 regarding the results for H1

2025, per upload receipt no.954800416/13.08.2025.

On 13.11.2025 the Company submitted to the Ministry of Finance Statement S1001 regarding the results for Q3 2025, per upload receipt no.1006273846/13.11.2025.

d) SEMI-ANNUAL ACCOUNTING REPORTING

The Annual Accounting Reporting as of December 31, 2025, has been prepared in accordance with Annex no. 3, point 1.1 of the Order of the Minister of Finance no. 2036/23.12.2025 regarding the main aspects related to the preparation and submission of annual financial statements and annual accounting reports by economic operators to the National Agency for Fiscal Administration (ANAF).

The Annual Accounting Reporting as of 31.12.2025 is to be filed with ANAF by 02.06.2026, inclusive, pursuant to the provisions of Art. III point 3.1 of Annex no. 3 to the Order of the Minister of Finance no. 2036/23.12.2025.

e) NON-FINANCIAL REPORTING

For the financial year ended 31.12.2025, OIL TERMINAL SA has opted to publish non-financial information in a separate report, specifically the **2025 Sustainability Report**, which is included as a dedicated section within the Directors Report, prepared in accordance with:

- **Law no.24/2017(r) on issuers of financial instruments and market operations**, Art.65 para.(10) which provides: *“The directors’ report is prepared in accordance with the provisions of the applicable accounting regulations regarding the content of the directors’ report, the sustainability reporting, and the corporate governance statement...”*
- **Order of the Minister of Finance no.85/2024 regulating aspects related to sustainability reporting**, Section 71.2 Sustainability Reporting, which provides:
 - point 492¹¹ para.(1) *Entities provided for in point 9 para. (4) shall include in the directors’ report the information necessary to understand the entity’s impact on sustainability matters and the information necessary to understand how sustainability matters affect the entity’s development, performance, and position.*
 - para.(2) *The information mentioned in para. (1) must be clearly identifiable in the directors’ report, within a specific section of the directors’ report.*
- **Accounting Regulations compliant with International Financial Reporting Standards of 12.12.2016 approved by OMFP no. 2844/2016**, Chapter 7¹ Section 71.2 Sustainability Reporting, point 48⁵ para.(1) *“Entities provided for in point 48³ para. (1) shall include in the directors’ report the information necessary to understand the entity’s impact on sustainability matters and the information necessary to understand how sustainability matters affect the entity’s development, performance, and position”* and para.(2) *“The information mentioned in para. (1) must be clearly identifiable in the directors’ report, within a specific section of the directors’ report”*.

f) SIGNIFICANT TRANSACTIONS

1. Transactions according to the Order of the Minister Delegate for Energy no.704/18.08.2014

The transactions are presented in accordance with the provisions of Ministerial Order (MO) no. 704/2014 and the EGSM Resolution no. 11/24.10.2014 regarding the procurement of goods, services, and works whose value exceeds the RON equivalent of EUR 500,000/purchase (for goods and works) and EUR 100,000/purchase (for services), respectively, for contracts concluded between 01.07.2025 - 31.12.2025.

Procurements are carried out in accordance with the Internal Procurement Regulation.

The status for the period 01.07.2025 - 31.12.2025 is presented as follows:

Quarter 3

No.	Contract no.	Name	CPV	Economic operator	Contract value	Contract type
-----	--------------	------	-----	-------------------	----------------	---------------

					(lei/euro excluding VAT)	
1	125 / 243 / 01.09.2025	Operating lease for double-cab van (3 units)	34130000-7 Vehicles for goods transport	Energopetrol eum Top Service S.R.L.	Unit prices –contract value –188,100.00 euros	Service contract
2	130 / 251 / 11.09.2025	Periodic and incidental repairs of industrial railway track	50225000-8 Railway lines maintenance services	Tehno Construct S.R.L.	Unit prices –estimated contract value - 12,180,000.00 lei	Service contract
3	131 / 252 / 15.09.2025	Inert demolition waste disposal services	90513200-8 Municipal solid waste collection and disposal services	U.C.G. Constructii Ecologice S.R.L.	Unit prices –estimated contract value - 925,000.00 lei	Service contract

Quarter 4

No.	Contract no.	Name	CPV	Economic operator	Contract value (lei/euro excluding VAT)	Contract type
1	141 / 270 / 01.10.2025	Repairs of hydraulic systems and anti-corrosion protection for Woodfield arms and metal jetties – Berth 72, Port Storage Area	50712000-9 Repair and maintenance services of mechanical building installations	Kavex Werke S.R.L.	1,452,184.69 lei	Service contract
2	164 / 323 / 24.10.2025	Repair of jetty pillars and beams – Berths 70,72, 73, 75, 76	45223210-1 Structural steelwork	Socum Trans S.R.L.	2,577,316.56 lei	Works contract
3	175 / 342 / 17.11.2025	Preventive and corrective maintenance for vehicles and special-purpose vehicles	50110000-9 Repair and maintenance services of motor vehicles and associated equipment	Sirom Impex S.R.L.	Unit prices; estimated contract value – 1,200,000.00 lei	Service contract
4	184 / 407 / 04.12.2025	Electricity supply	65310000-9 Electricity distribution	Engie Romania S.A.	Unit prices; estimated contract value – 6,358,737.60 lei	Supply contract
5	204 / 503 / 30.12.2025	Private health insurance services for Oil Terminal personnel (1,060 employees)	66512220-0 Medical insurance services	Consortium between Societatea Asigurarea Romaneasca - Asirom Vienna Insurance S.A. & Marsh Broker de Asigurare – Reasigurare S.R.L. & Lion Broker de Asigurare si Reasigurare S.R.L.	Unit prices; estimated contract value - 2,113,176.00 lei	Service contract

2. Transactions according to Art. 52 of GEO no. 109/2011, as subsequently amended and supplemented, of which:

Informing shareholders regarding transactions concluded with directors, employees, controlling shareholders or entities controlled by them, pursuant to Art. 52 para. (3) letter a) of GEO no. 109/2011, as subsequently amended and supplemented:

The Board of Directors of Oil Terminal SA in accordance with Art. 52 para. (3) letter a) of GEO no. 109/2011, hereby informs the shareholders of any transaction concluded with directors, employees, controlling shareholders or entities controlled by them, by providing shareholders with documents reflecting the essential and significant data and information regarding those transactions.

Transactions are reported regardless of the amount.

Transaction period 01.07.2025 - 31.12.2025.

Transactions subject to the GSM information obligation.

2.1. Transactions with suppliers

No.	Contracting parties	Date of conclusion and act number	Legal act nature	Description	Total value (lei)	Mutual claims	Constituted guarantees	Payment terms and methods	Interest and penalties
1	Asociatia de Standardizare in Romania -ASRO (The Romanian Standards Association)	7832/ 16.07.2025	Order	3 ASTM standards and 1 ASRO standard referenced for the specific testing procedures performed within the Product Quality Control Service – Laboratories	1,650.72	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
2	Asociatia de Standardizare in Romania -ASRO	8807/ 13.08.2025	Order	1 ASTM standard and 2 ASRO standards referenced for the specific testing procedures performed within the Product Quality Control Service – Laboratories for quality control of chemical and petroleum products and for the accredited specific testing procedures	1,165.27	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
3	Asociatia de Standardizare in Romania -ASRO	9864/ 11.09.2025	Order	5 ASTM standards and 1 ASRO standard referenced for the specific testing procedures performed within the Product Quality Control Service – Laboratories	1,976.08	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
4	Asociatia de Standardizare in Romania -ASRO	11747/ 28.10.2025	Order	Provision of ASTM Reference Standards for the specific testing procedures performed within the Product Quality Control Department – Laboratories for chemical and petroleum product quality control and for accredited specific testing procedures	4,806.00	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
5	Administratia Bazinala de apa Dobrogea Litoral (Dobrogea Litoral	13143/ 02.12.2025	Order	Renewal of the company's water supply and wastewater discharge authorization	1,959.81	Not applicable	Not applicable	Payment via bank transfer within 6 days	Not applicable

	Water Administration)							of invoice receipt	
6	Administratia Bazinala de apa Dobrogea Litoral	191/439/ 16.12.2025	Contract	Use of groundwater resources for 2025	3,511.48	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
7	Administratia Fondului de Mediu (Environmental fund Administration)	7699/ 14.07.2025	Order	Contribution due to the Environmental Fund for June 2025 - atmospheric pollutant emissions from stationary sources (thermal power plants)	2.00	Not applicable	Not applicable	Payment via bank transfer within 4 days	Not applicable
8	Administratia Fondului de Mediu	9011/ 20.08.2025	Order	Contribution due to the Environmental Fund for July 2025 - atmospheric pollutant emissions from stationary sources (thermal power plants)	1.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
9	Administratia Fondului de Mediu	11369/ 17.10.2025	Order	Contribution due to the Environmental Fund for September 2025 – atmospheric pollutant emissions from stationary sources (thermal power plants)	3.00	Not applicable	Not applicable	Payment via bank transfer within 3 days	Not applicable
10	Administratia Fondului de Mediu	12701/ 19.11.2025	Order	Contribution due to the Environmental Fund for October 2025 – atmospheric pollutant emissions from stationary sources (thermal power plants)	5.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
11	Agentia pentru Protectia Mediului (Environmental Protection Agency)	13609/ 12.12.2025	Order	Contribution due to the Environmental Fund for November 2025 – atmospheric pollutant emissions from stationary sources (thermal power plants)	4.00	Not applicable	Not applicable	Payment via bank transfer within 5 days	Not applicable
12	Agentia Nationala de Cadastru si Publicitate Imobiliara (National Agency	7488/ 08.07.2025	Settlement	Land Register extract and extract from the cadastral plan and orthophotoplan for the property located in Constanța, 2 Caraiman street, North Storage Farm, lot 1/1, cadastral number 255591-C160	35.00	Not applicable	Not applicable	Paid with visa business electron card on 04.07.2025	Not applicable

	for Cadastre and Real Estate Publicity)								
13	Agentia Nationala de Cadastru si Publicitate Imobiliara	7823/ 16.07.2025	Settlement	Land Register extract and extract from the cadastral plan and orthophotoplan for the property located in Constanța, 2 Caraiman street, North Storage Farm, lot 1/2/2, cadastral number 238837	35.00	Not applicable	Not applicable	Paid in cash on 17.07.2025	Not applicable
14	Agentia Nationala de Cadastru si Publicitate Imobiliara	8703/ 12.08.2025	Settlement	Land Register extract for cadastral numbers: 211722, 256089, 238666, 260219-C236	80.00	Not applicable	Not applicable	Paid with visa business electron card on 04.08.2025	Not applicable
15	Agentia Nationala de Cadastru si Publicitate Imobiliara	9221/ 26.08.2025	Settlement	Land Register extract for the land plot identified by 256089 and copies of site plans for tank 29 (C6-256089) in the South Storage Farm	28.00	Not applicable	Not applicable	Paid with visa business electron card on 21.08.2025 and 25.08.2025	Not applicable
16	Agentia Nationala de Cadastru si Publicitate Imobiliara	9644/ 04.09.2025	Settlement	Land Register extract for the land plot identified by number 214853	20.00	Not applicable	Not applicable	Paid with visa business electron card on 29.08.2025	Not applicable
17	Agentia Nationala de Cadastru si Publicitate Imobiliara	9548/ 03.09.2025	Settlement	Annual subscription for real-time GNSS positioning services	1,000.00	Not applicable	Not applicable	Paid with visa business electron card on 26.08.2025	Not applicable
18	Agentia Nationala de Cadastru si Publicitate Imobiliara	11373/ 17.10.2025	Settlement	Land Register Extract for the immovable property located in Constanța, 2 Caraiman Street, North Warehouse I, Lot 2, cadastral number 214853, with an area of 19,900 sqm	20.00	Not applicable	Not applicable	Paid in cash on 20.10.2025	Not applicable

19	Agentia Nationala de Cadastru si Publicitate Imobiliara	11918/ 31.10.2025	Settlement	Land Register Extract for the project: "Dismantling of Railway Line Ramp 2B, IN – 11220156"	20.00	Not applicable	Not applicable	Paid with visa business electron card on 27.10.2025	Not applicable
20	Agentia Nationala de Cadastru si Publicitate Imobiliara	12365/ 12.11.2025	Settlement	Land Register Extract for the project: "Demolition of fixed assets – Port Storage Area"	20.00	Not applicable	Not applicable	Paid with visa business electron card on 04.11.2025	Not applicable
21	Agentia Nationala de Cadastru si Publicitate Imobiliara	13895/ 19.12.2025	Settlement	Issuance of a copy of the property site plan – 2 Caraiman Street, cadastral number 238836	25.00	Not applicable	Not applicable	Paid in cash on 22.12.2025	Not applicable
22	Oficiul de Cadastru si Publicitate Imobiliara Constanta - OCPI	9216/ 26.08.2025	Order	Deletion from the Cadastre and Land Register of construction C158 - 255591, N1 - 11210294, located on 2 Caraiman street, North Storage Farm, lot 1/1	120.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
23	Oficiul de Cadastru si Publicitate Imobiliara Constanta - OCPI	9333/ 28.08.2025	Order	Registration in the Land Register of R27P, IN 11222777, cadastral number C644-260219, surface area S = 835.8 sqm	79.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
24	Oficiul de Cadastru si Publicitate Imobiliara Constanta - OCPI	9769/ 09.09.2025	Order	Correction of material error (includes repositioning of the property) - Mixed, tank RW1 R23, no. C236, N1 - 11222626, Surface area S = 818 sqm.	120.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
25	Oficiul de Cadastru si Publicitate Imobiliara	10240/ 22.09.2025	Order	Deletion from the Cadastre and Land Register of constructions: Signal box Ramp 1A, cadastral number C2-255591, inventory number 11110185, Foam house (building	600.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable

	Constanta - OCPI			C20), cadastral number C1-255591, inventory number 11210203, Foam house (building C19), cadastral number C14-255591, inventory number 11210793, Firefighting building, cadastral number C15-255591, inventory number 11110206, Firefighting cabinet (building C16), cadastral number C40-255591, inventory number 11110449					
26	Agentia Pentru Monitorizarea si Evaluarea Performantelor Intreprinderilor Publice	7389/ 04.07.2025	Order	Monitoring services for the 2024 financial year, due to the budget of the Agency for Monitoring and Evaluation of the Performance of Public Enterprises	429,824.00	Not applicable	Not applicable	Payment via bank transfer within 9 days	Not applicable
27	Autoritatea Nationala de Reglementare in Domeniul Minier, petrolier si al Stocarii Geologice	7579/ 09.07.2025	Order	Obtaining endorsement for the transfer from the state public domain to the state private domain of a number of 15 assets leased to Oil Terminal S.A.	44,078.00	Not applicable	Not applicable	Payment via bank transfer within 20 days of invoice receipt	Not applicable
28	Autoritatea Nationala de Reglementare in Domeniul Minier, petrolier si al Stocarii Geologice	11176/ 14.10.2025	Order	Tariff adjustment according to Art. 4 of Annex 4 to ANRM Order no. 410/2024	1,149.86	Not applicable	Not applicable	Payment via bank transfer within 20 days of invoice receipt	Not applicable
29	Autoritatea Rutiera Romana – ARR (Romanian Road Authority)	749/ 27.01.2025	Order	Issuance of a certified copy of the freight transport license for vacuum truck	260.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
30	Autoritatea Rutiera Romana - ARR	8241/ 30.07.2025	Order	Issuance of a certified copy of the freight transport license for the Renault vacuum truck	195.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

31	Autoritatea Feroviara Romana-AFER (Romanian Railway Authority)	8268/ 30.07.2025	Order	Modification of the Internal Railway Lines belonging to Oil Terminal S.A. Constanța - North Storage Farm – Ramp 2B with a direct connection to the Y-end of the Palas Railway Station. Restoration of railway line continuity following the dismantling of turnout 1B	5,670.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
32	Autoritatea Feroviara Romana-AFER	11447/ 20.10.2025	Order	Renewal of the technical permit for maintaining in operation a railway vehicle that has exceeded its normal service life, for locomotive no. 9253 0 810 738-0	2,570.40	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
33	Autoritatea Feroviara Romana-AFER	1977/ 03.11.2025	Order	Technical inspection following General Overhaul (RG type - general repair of the railway vehicle by lifting from axles) for vehicle no. 92 53 0 69 0041-4	1,400.00	Not applicable	Not applicable	Payment via bank transfer within 3 days	Not applicable
34	Autoritatea Feroviara Romana-AFER	11981/ 03.11.2025	Order	Renewal of the technical permit for maintaining in operation a railway vehicle that has exceeded its normal service life, for locomotive no. 9253 0 810 736-4	2,570.40	Not applicable	Not applicable	Payment via bank transfer within 4 days	Not applicable
35	Autoritatea Feroviara Romana-AFER	11984/ 03.11.2025	Order	Renewal of the railway vehicle technical authorization for locomotive no. 9253 0 690041-4	1,713.60	Not applicable	Not applicable	Payment via bank transfer within 4 days	Not applicable
36	Autoritatea de Siguranta Feroviara Romana-ASFR (Romanian Rail Safety Authority)	7508/ 08.07.2025	Order	Annual verification of compliance with financial capacity requirements for LMF License no. 012/12.03.2019	15,953.17	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
37	Autoritatea de Siguranta Feroviara Romana-ASFR	8493/ 06.08.2025	Order	Urgent authorization for the position of shunting chief for 1 person	1,776.22	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
38	Autoritatea de Siguranta Feroviara Romana-ASFR	8494/ 06.08.2025	Order	Urgent authorization for the position of shunting chief for 1 person	1,776.22	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable

39	Autoritatea de Siguranta Feroviara Romana-ASFR	8598/ 07.08.2025	Order	Training for the extension of the validity of the certification for the Safety Management System Responsible Person	1,953.76	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
40	Autoritatea de Siguranta Feroviara Romana-ASFR	8689/ 11.08.2025	Order	Extension of authorizations: Handling of telecommunication installations in stations, running line, traffic regulator	354.98	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
41	Autoritatea de Siguranta Feroviara Romana-ASFR	9340/ 28.08.2025	Order	Authorization for the position of shunting chief	354.98	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
42	Autoritatea de Siguranta Feroviara Romana-ASFR	10495/ 26.09.2025	Order	Authorization/reauthorization for Safety Installations handling, handling of safety installations equipped on locomotives for their holding in place during shunting and/or train circulation, in the case of driving without assistant mechanic	1,884.96	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
43	Autoritatea de Siguranta Feroviara Romana-ASFR	10536/ 29.09.2025	Order	Authorization for the position of switchman	375.31	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
44	Autoritatea de Siguranta Feroviara Romana-ASFR	10609/ 30.09.2025	Order	Authorization for supplementary activities to the shunting chief position. Performing brake tests on trains	1,884.96	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
45	Autoritatea de Siguranta Feroviara Romana-ASFR	10942/ 07.10.2025	Order	Training for the extension of the validity of the certificate for the person responsible for organizing and conducting shunting operations (RM OC SC)	1,692.67	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable

46	Autoritatea de Siguranta Feroviara Romana-ASFR	11891/ 30.10.2025	Order	Authorization for the position of Shunting Head	369.60	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
47	Autoritatea de Siguranta Feroviara Romana-ASFR	12186/ 06.11.2025	Order	Permit for the modification of LFI (Internal Railway Line) Constanța, North Warehouse – Ramp 2 B	9,397.26	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
48	Autoritatea de Siguranta Feroviara Romana-ASFR	12510/ 14.11.2025	Order	Authorization for the position of RSC LFI (Internal Railway Officer) – Port Storage Area and Port Storage Area lines 10F, 11F, and 12F	1,885.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
49	Autoritatea de Siguranta Feroviara Romana-ASFR	14104/ 30.12.2025	Order	Periodic validation of the operating license for LFI Constanța – South Storage Area	16,185.23	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
50	Autoritatea Nationala de Reglementare in domeniul Energiei- A.N.R.E. (National Energy Regulatory Authority)	8535/ 07.08.2025	Order	ANRE authorization for the position of Electrician Grade I, for 2 people	500.00	Not applicable	Not applicable	Payment via bank transfer within 6 days	Not applicable
51	Autoritatea Navala Romana-Constanta	8454/ 06.08.2025	Settlement	Supervision of the operations of vessel 120 lifting or float-out from dock	761.70	Not applicable	Not applicable	Paid in cash on 08.08.2025	Not applicable
52	Autoritatea Navala Romana-Constanta	8538/ 07.08.2025	Settlement	Training for obtaining the Certificate of Competency (reconfirmation of the Certificate of Competency)	91.41	Not applicable	Not applicable	Paid in cash on 11.08.2025	Not applicable

53	Autoritatea Navala Romana-Constanta	8547/ 07.08.2025	Settlement	Training for obtaining the Certificate of Competency (reconfirmation of maritime qualification, endorsement of the psycho-medical certificate in the seafarer's book without visa, notation of the embarked crew internship)	192.96	Not applicable	Not applicable	Paid in cash on 11.08.2025	Not applicable
54	Autoritatea Navala Romana-Constanta	8713/ 12.08.2025	Settlement	Exchange/Issuance of a duplicate Certificate of Nationality for Vessel OTC 2	304.62	Not applicable	Not applicable	Paid in cash on 05.08.2025	Not applicable
55	Autoritatea Navala Romana-Constanta	9618/ 03.09.2025	Order	Supervision of the operations of the vessel OTC 120 float-out from dock	760.08	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
56	Autoritatea Navala Romana-Constanta	10085/ 17.09.2025	Order	Inspection for the recertification of the anti-pollution Vessel OTV 120 by authorized Romanian Naval Authority agents	6,857.14	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
57	Autoritatea Navala Romana-Constanta	12951/ 26.11.2025	Settlement	Recording of the sea service period for seafaring personnel	20.34	Not applicable	Not applicable	Paid in cash on 27.11.2025	Not applicable
58	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM (National Authority for Administration and Regulation in Communications)	7447/ 07.07.2025	Order	Utilization of radio frequency spectrum for maritime mobile service, Q2 2025	398.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of ANCOM decision receipt	Not applicable
59	Autoritatea Nationala pentru Administrare si Reglementare in Comunicatii-ANCOM	11339/ 16.10.2025	Order	Use of radio frequency spectrum for the maritime mobile service – Q3 2025	418.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of ANCOM decision receipt	Not applicable

60	Compania Nationala de Administrare a infrastructurii Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti (National Company for Road Infrastructure Administration)	11008/ 09.10.2025	Order	Issuance of 12-month vignette for the Renault Kangoo utility vehicle, license plate CT 48 TER	578.93	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
61	Compania Nationala de Administrare a infrastructurii Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti	11422/ 20.10.2025	Order	Issuance of 12-month vignette for the MAN special-purpose vehicle, license plate CT 10 SRM	4,341.95	Not applicable	Not applicable	Payment via bank transfer within 3 days	Not applicable
62	Compania Nationala de Administrare a infrastructurii Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti	11424/ 20.10.2025	Order	Issuance of 12-month vignette for the PRB special-purpose vehicle, license plate CT 01 SRE	578.93	Not applicable	Not applicable	Payment via bank transfer within 3 days	Not applicable
63	Compania Nationala de Administrare a infrastructurii Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti	12561/ 17.11.2025	Order	Issuance of vignettes for Dacia MCV - CT 01 TEP and Dacia Dokker CT 02 TEP	508.56	Not applicable	Not applicable	Payment via bank transfer within 3 days	Not applicable
64	Compania Nationala de Administrare a infrastructurii	12773/ 20.11.2025	Order	Issuance of vignette for the Ford Transit utility vehicle - CT 14 WIW - 1-year validity starting with 20.11.2025	579.76	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

	Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti								
65	Compania Nationala de Administrare a infrastructurii Rutiere S.A.- C.N.A.I.R. S.A. Bucuresti	13572/ 12.12.2025	Order	Issuance of 12-month vignettes for Dacia Dokker vehicles, license plates: CT 45 SRM, CT 46 SRM, and CT 47 NRD	631.02	Not applicab le	Not applicable	Payment via bank transfer within 4 days	Not applicable
66	Compania Nationala Administratia Porturilor Maritime S.A. C- TA (CNAPMC) (National Company Maritime Ports Administration)	7577/ 09.07.2025	Order	Issuance of a port platform access pass – 1 piece	130.98	Not applicab le	Not applicable	Payment via bank transfer within 5 working days of invoice receipt	Not applicable
67	Compania Nationala Administratia Porturilor Maritime S.A. C- TA (CNAPMC)	7891/ 17.07.2025	Order	Issuance of port platform access passes - 30 pieces	3,392.15	Not applicab le	Not applicable	Payment via bank transfer within 5 working days of invoice receipt	Not applicable
68	Compania Nationala Administratia Porturilor Maritime S.A. C- TA (CNAPMC)	7950/ 21.07.2025	Settlement	Issuance of Constanța Port free passage authorization for the firefighting specialized vehicle with license plate number B 133 SUD	11.41	Not applicab le	Not applicable	Paid in cash on 22.07.2025	Not applicable
69	Compania Nationala Administratia Porturilor	7999/ 22.07.2025	Order	Issuance of port platform access passes - 18 pieces	2,357.64	Not applicab le	Not applicable	Payment via bank transfer within 5 working days	Not applicable

	Maritime S.A. C-TA (CNAPMC)							of invoice receipt	
70	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	8060/ 23.07.2025	Order	Issuance of Constanța Port free passage authorization for the Renault vacuum truck with license plate number B 148 WIY	371.35	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
71	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	8218/ 29.07.2025	Settlement	Modification of the Constanța Port free passage authorization for 5 vehicles from the Infrastructure Maintenance Department	57.06	Not applicable	Not applicable	Paid in cash on 31.07.2025	Not applicable
72	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	8279/ 30.07.2025	Order	Issuance of port platform access passes - 27 pieces	3,536.46	Not applicable	Not applicable	Payment via bank transfer within 5 working days of invoice receipt	Not applicable
73	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	8388/ 01.08.2025	Order	Obtaining the Technical-Economic Council endorsement for the investment objective "Construction of Bitumen Terminal Port Storage Farm - (Construction Authorization phase)	1,594.57	Not applicable	Not applicable	Payment via bank transfer within 5 working days of invoice receipt	Not applicable
74	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	8971/ 19.08.2025	Order	Issuance of Constanța Port free passage authorization for 10 firefighting specialized vehicles of Oil Terminal S.A.	95.90	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
75	Compania Nationala Administratia Porturilor	9076/ 21.08.2025	Order	Issuance of Constanța Port free passage authorization for 33 company cars, for a period of 3 months	6,317.52	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
76	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9300/ 27.08.2025	Order	Extension of the validity of the Working License Series PS no. 1193 Ship Bunkering (via pipelines)	3,680.16	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
77	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9535/ 02.09.2025	Order	Issuance of port platform access passes	3,536.46	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
78	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9612/ 03.09.2025	Order	Issuance of Constanța Port free passage authorizations for 37 vehicles and specialized vehicles from the Infrastructure Maintenance Department, for the period 01.10.2025-31.12.2025	12,765.14	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
79	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9709/ 05.09.2025	Order	Issuance of Constanța Port free passage authorizations for 48 vehicles (48 RS - plasticized card), valid from 01.10.2025 for a period of 12 months	460.32	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
80	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9742/ 05.09.2025	Order	Issuance of Constanța Port free passage authorizations for 43 vehicles (43 C - plasticized card + permit), valid from 01.10.2025 for a period of 12 months	2,189.13	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
81	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9745/ 05.09.2025	Order	Issuance of Constanța Port free passage authorizations for 50 vehicles (50 RS - plasticized card), valid from 01.10.2025 for a period of 12 months	479.50	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
82	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9747/ 05.09.2025	Order	Issuance of Constanța Port free passage authorizations for 31 vehicles (31 RS - plasticized card), valid from 01.10.2025 for a period of 12 months	297.29	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
83	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9802/ 10.09.2025	Order	Issuance of Constanța Port free passage authorizations for 32 vehicles (32 C - plasticized card + permit), valid from 01.10.2025 for a period of 12 months	1,629.12	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
84	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	9856/ 10.09.2025	Order	Issuance of Constanța Port free passage authorizations for 38 vehicles (38 RS - plasticized card), valid from 01.10.2025 for a period of 12 months	364.42	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
85	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10170/ 18.09.2025	Order	Issuance of Constanța Port free passage authorizations for 45 vehicles, valid for 12 months starting from 01.10.2025	1,010.03	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
86	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10214/ 19.09.2025	Order	Issuance of Constanța Port free passage authorizations for 2 vehicles, valid for 12 months starting from 01.10.2025	19.18	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
87	Compania Nationala Administratia Porturilor	10259/ 22.09.2025	Order	Issuance of port platform access passes	27,767.76	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
88	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10308/ 23.09.2025	Order	Issuance of port platform access passes – 31 pieces	4,060.38	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
89	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10334/ 23.09.2025	Order	Issuance of Constanța Port free passage authorizations for 8 vehicles (1 RS - card and 7 C - plasticized card + permit), valid from 01.10.2025 for a period of 12 months	365.96	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
90	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10335/ 23.09.2025	Order	Issuance of Constanța Port free passage authorizations for 13 vehicles (13 RS - plasticized card), valid from 01.10.2025 for a period of 12 months	124.67	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
91	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10577/ 30.09.2025	Order	Issuance of port platform access passes – 5 pieces	654.90	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
92	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10815/ 06.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 49 vehicles (49 RS - plasticized cardboard), valid from 01.10.2025 for a period of 12 months	469.91	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
93	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10818/ 06.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 47 vehicles (47 RS - plasticized cardboard), valid from 01.10.2025 for a period of 12 months	450.73	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
94	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10872/ 07.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 43 vehicles (43 RS - plasticized cardboard), valid from 01.10.2025 for a period of 12 months	412.37	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
95	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10930/ 07.10.2025	Order	Issuance of access badges for the port area	523.92	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
96	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10938/ 07.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 8 vehicles (8 C - plasticized cardboard + permit), valid from 01.10.2025 for a period of 12 months	407.28	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
97	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	10961/ 08.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 46 vehicles (46 C - plasticized cardboard + permit), valid from 01.10.2025 for a period of 12 months	2,341.86	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
98	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11100/ 10.10.2025	Order	Access badge for the port area - 1 piece	130.98	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
99	Compania Nationala Administratia Porturilor	11121/ 13.10.2025	Order	Access badges for the port area	523.92	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
100	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11157/ 13.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 14 vehicles (10 RS - cardboard and 4 C plasticized cardboard + permit), valid from 01.10.2025 for a period of 12 months	299.54	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
101	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11347/ 16.10.2025	Order	Access badges for the port area - 6 pieces	785.88	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
102	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11352/ 16.10.2025	Order	External port security audit for berths 69-76 and berth 79	4,300.00	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
103	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11498/ 21.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 21 vehicles (13 RS - cardboard and 8 C plasticized cardboard + permit), valid from 01.10.2025 for a period of 12 months	531.95	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
104	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11831/ 29.10.2025	Order	Issuance of free pass authorizations for Constanța Port for 12 vehicles (12 RS plasticized cardboard), valid from 01.10.2025 for a period of 12 months	115.08	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
105	Compania Nationala Administratia Porturilor	11849/ 30.10.2025	Settlement	Issuance of free pass authorization for Constanța Port for 1 vehicle (C - plasticized cardboard + permit), Fiat, license plate B 122 KXB	84.95	Not applicable	Not applicable	Paid in cash on 30.10.2025	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
106	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	11857/ 30.10.2025	Order	Access badges for the port area - 3 pieces	392.94	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
107	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12058/ 04.11.2025	Order	Issuance of free pass authorizations for Constanța Port for 19 vehicles (11 RS - cardboard and 8 C plasticized cardboard + permit), valid until 30.06.2026	485.25	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
108	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12226/ 07.11.2025	Order	Access badges for the port area - 5 pieces	654.90	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
109	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12327/ 11.11.2025	Settlement	Issuance of free pass authorization for Constanța Port for the motorcycle with license plate CT 3455, with 2-month validity starting with 01.11.2025	60.06	Not applicable	Not applicable	Paid in cash on 05.11.2025	Not applicable
110	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12388/ 12.11.2025	Order	Access badges for the port area - 4 pieces	523.92	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
111	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12402/ 12.11.2025	Order	Issuance of free pass authorizations for Constanța Port for 19 vehicles (21 RS - cardboard and 5 C plasticized cardboard + permit), valid until 30.09.2026	390.79	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
112	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12612/ 17.11.2025	Order	Issuance of free pass authorizations for Constanța Port for 3 Ford utility vehicles within the Infrastructure Maintenance Department, valid until 31.12.2025	468.84	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
113	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12760/ 19.11.2025	Order	Issuance of free pass authorizations for Constanța Port for 3 vehicles (RS-cardboard), valid until 30.09.2026	28.77	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
114	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12846/ 24.11.2025	Settlement	Modification of the free pass authorization for Constanța Port for 1 vehicle within the Infrastructure Maintenance Department	11.60	Not applicable	Not applicable	Paid in cash on 24.11.2025	Not applicable
115	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12919/ 25.11.2025	Order	Access badges for the port area - 5 pieces	654.90	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
116	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13018/ 27.11.2025	Settlement	Issuance of free pass authorization for Constanța Port for 1 vehicle (C - plasticized cardboard + permit), Fiat, license plate B 122 KXB	84.95	Not applicable	Not applicable	Paid in cash on 28.11.2025	Not applicable
117	Compania Nationala Administratia Porturilor	13066/ 28.11.2025	Order	Access badges for the port area - 2 pieces	261.96	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
118	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13095/ 28.11.2025	Settlement	Issuance of free pass authorization for Constanța Port for 1 Firefighting (PSI) special-purpose vehicle, license plate CT 09 SPS	11.60	Not applicable	Not applicable	Paid in cash on 05.12.2025	Not applicable
119	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13147/ 02.12.2025	Order	Obtaining the T.E.C. permit for the investment objective: Technical project for the discharge of meteoric and technological waters from the South Storage Area – CU (Urbanism Certificate) phase	1,594.57	Not applicable	Not applicable	Payment via bank transfer within 5 days of invoice receipt	Not applicable
120	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13207/ 04.12.2025	Order	Access badges for the port area - 3 pieces	392.94	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
121	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13217/ 04.12.2025	Order	Issuance of free pass authorizations for Constanța Port for 71 vehicles (RS - cardboard), valid until 30.09.2026	680.89	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
122	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	12348/ 05.12.2025	Order	Issuance of free pass authorizations for Constanța Port for 78 vehicles (4 RS - cardboard and 74 C plasticized cardboard + permit), valid until 30.09.2026	3,295.84	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
123	Compania Nationala Administratia Porturilor	13474/ 10.12.2025	Order	2025 annual validation for port worker card holders	160.20	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Maritime S.A. C-TA (CNAPMC)								
124	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13479/ 10.12.2025	Order	Issuance of free pass authorizations for Constanța Port for 19 vehicles (19 C - plasticized cardboard + permit), valid until 30.09.2026	836.38	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
125	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13482/ 10.12.2025	Order	Issuance of free pass authorizations for Constanța Port for 20 vehicles (RS - cardboard), valid until 30.09.2026	191.80	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
126	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	13601/ 12.12.2025	Order	Access badges for the port area - 2 pieces	261.96	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
127	Compania Nationala Administratia Porturilor Maritime S.A. C-TA (CNAPMC)	14/ 17.12.2025 to contract 00093-IDP- 02/(105/537)10810.201 4	Additional Act	Rental tariff increase for land area of 20.25 sqm	Estimated contract value for 12 months is 2,498.04 lei	Not applicable	Performance guarantee: equivalent in lei of minimum 3 months rent, including the statutory VAT rate	10 working days from the confirmation of receipt of the invoices by the lessee	0.10% penalties for each calendar day of delay.
128	Compania Nationala pentru Controlul Cazanelor, Instaltilor de Ridicat si	8075/ 24.07.2025	Order	Verification of the CAT forklift – for the purpose of extending the validity of the certificate issued by ISCIR (State Inspection for Control of Boilers, Pressure Vessels, and Lifting Equipment)	556.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

	Recipientelor sub Presiune – CNCIR.SA								
129	Compania Nationala pentru Controlul Cazanelor,Instalatiilor de Ridicat si Recipientelor sub Presiune – CNCIR.SA	8076/ 24.07.2025	Order	Technical inspection services in use - CAT forklift CT19F-80108	556.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
130	Inspectia de Stat pentru Controlul Cazanelor , Recipientelor sub Presiune si Instalatiilor de Ridicat - I.S.C.I.R.	13098/ 28.11.2025	Order	ISCIR re-authorization of the company's welders	300.00	Not applicable	Not applicable	Payment within 15 days of proforma invoice receipt	Not applicable
131	Inspectia de Stat pentru Controlul Cazanelor , Recipientelor sub Presiune si Instalatiilor de Ridicat - I.S.C.I.R.	14101/ 30.12.2025	Order	ISCIR re-authorization of the company's welders	700.00	Not applicable	Not applicable	Payment within 15 days of proforma invoice receipt	Not applicable
132	Compania Nationala de Cai Ferate C.F.R. S.A. (National Railway Company)	7511/ 08.07.2025	Order	Modification of the Internal Railway Lines device owned by Oil Terminal S.A. Constanta - North storage farm – Ramp 2B with a direct connection to the Y head of the Palas railway station. Restoration of the railway line after the dismantling of switch 1B	3,015.37	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
133	Compania Nationala de Cai Ferate C.F.R. S.A.	9530/ 02.09.2025	Order	Obtaining endorsement for the technical specifications for the objective "Modernization of the railway infrastructure for traffic	5,608.62	Not applicable	Not applicable	Payment via bank transfer within 15 days	Not applicable

				streamlining and the connection of lines 10F and 11F to the South Storage Farm				of invoice receipt	
134	Compania Nationala de Cai Ferate C.F.R. S.A.	11401/17.10.2025	Order	Permit for the project: Modification of the Internal Railway Line (LFI) Constanța North Warehouse Ramp 2B, connected to Palas Railway Station	1,794.07	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
135	Centrul National de Calificare si Instruire Feroviara - CENAFER (National Railway Qualification and Training Centre)	8262/30.07.2025	Order	Urgent authorization for the position of shunting chief, 2 participants	720.00	Not applicable	Not applicable	Payment via bank transfer within 7 days of invoice receipt	Not applicable
136	Centrul National de Calificare si Instruire Feroviara - CENAFER	10210/19.09.2025	Order	Examination for the authorization of two specific installations: performing brake tests, handling safety equipment with which locomotives are equipped to hold them in place during shunting and/or train circulation, in the case of simplified driving without an assistant engineer	960.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
137	Centrul National de Calificare si Instruire Feroviara - CENAFER	148/300/10.10.2025	Contract	Participation in the 2-year professional development program: "The importance of communication in the teaching-learning process and modern training tools"	2,190.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
138	Camera de Comerț, Industrie, Navigatie și Agricultură Constanta (Chamber of Commerce, Industry and Agriculture)	9563/03.09.2025	Order	Participation in the "Top of Companies in Constanța County 2024" Gala	860.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable

139	Camera de Comerț, Industrie, Navigație și Agricultură Constanta	9840/ 10.09.2025	Order	Registration of one person for the Kazakhstan Economic Mission to take place between 05.10.2025-10.10.2025	14,433.00	Not applicable	Not applicable	Payment via bank transfer within 30 days	Not applicable
140	Camera de Comerț, Industrie, Navigație și Agricultură Constanta	11071/ 10.10.2025	Order	Participation in the "National Top of Companies Gala, 32nd Edition," organized by the Chamber of Commerce and Industry of Romania on November 6, 2025	2,500.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
141	Depozitarul Central S.A.	7424/ 04.07.2025	Order		710.08	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
142	Depozitarul Central S.A.	8533/ 07.08.2025	Order		845.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
143	Depozitarul Central S.A.	9136/ 22.08.2025	Order		709.92	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
144	Depozitarul Central S.A.	9601/ 03.09.2025	Order	Services for the renewal of the LEI code	238.88	Not applicable	Not applicable	Payment based on proforma invoice within 2 days	Not applicable
145	Depozitarul Central S.A.	10867/ 06.10.2025	Order	Consolidated list of financial instrument holders as of 30.09.2025, for notes and accounting reporting regarding the shareholding structure at 30.09.2025	859.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable

146	Depozitarul Central S.A.	10868/ 06.10.2025	Order	Consolidated list of financial instrument holders as of 20.10.2025, established as the reference date for the OGSM on 30(31).10.2025	859.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
147	Depozitarul Central S.A.	11350/ 16.10.2025	Order	Registry of financial instrument holders as of 27.10.2025, established as the reference date for the OGSM on 07(10).11.2025	709.92	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
148	Depozitarul Central S.A.	12343/ 11.11.2025	Order	Consolidated list of financial instrument holders as of 17.11.2025, established as the reference date for the OGSM on 28.11(02.12).2025	859.00	Not applicable	Not applicable	Payment via bank transfer within 10 days of invoice receipt	Not applicable
149	Depozitarul Central S.A.	12675/ 18.11.2025	Order	Consolidated list of financial instrument holders as of 04.12.2025, established as the reference date for the OGSM on 15-16.12.2025	859.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
150	Directia Regionala de Metrologie Legala Constanta-DRML (Regional Directorate of Legal Metrology)	12848/ 24.11.2025	Order	Calibration of oxygen pressure gauge	227.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
151	Directia Regionala de Metrologie Legala Constanta-DRML	12920/ 25.11.2025	Order	Calibration of acetylene pressure gauge	454.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice receipt	Not applicable
152	Directia Regionala de Metrologie	12961/ 26.11.2025	Order	Calibration of air pistol	23.00	Not applicable	Not applicable	Payment via bank transfer within 15 days	Not applicable

	Legala Constanta-DRML							of invoice receipt	
153	Iprochim S.A.	11525/ 22.10.2025	Order	inspections for the vacuum trucks CT 85 TEP and CT 10 SRM	3,370.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
154	Inspectoratul de Stat in Constructii Constanta (State Inspectorate for Construction)	9036/ 21.08.2025	Order	0.5% of the value of construction-assembly works related to the tariff regularization according to Law 10/1995 for the investment objective "Modernization of tank T29S - South Storage Farm"	114,175.78	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
155	Inspectoratul de Stat in Constructii Constanta	10089/ 17.09.2025	Order	Regularization of the 0.5% quota of the value of construction-assembly works related to the investment objective "Construction of tank 30P Port Storage Farm"	39,745.05	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
156	Inspectoratul de Stat in Constructii Constanta	10959/ 08.10.2025	Order	Regularization of the authorization tariff according to Law 10/1995 for the investment objective: "Modernization and commissioning of the crystal separator, North Storage Area"	11,081.26	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
157	Inspectoratul de Stat in Constructii Constanta	11487/ 21.10.2025	Order	Equivalent value of 50% of the 0.1% quota (Law 10/1995) of the value of works for the objective: "Repairs and modifications to the roof of the sports complex and bowling alley building, inventory no. 11210720"	210.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
158	Inspectoratul de Stat in Constructii Constanta	11488/ 21.10.2025	Order	Equivalent value of the 0.1% quota (Law 50/1991) of the value of works for the objective: "Repairs and modifications to the roof of the sports complex and bowling alley building, inventory no. 11210720"	84.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
159	Inspectoratul de Stat in Constructii Constanta	12162/ 06.11.2025	Order	Regularization of the authorization tariff according to Law 10/1995 and Law 50/1991 for the investment objective: Fuel oil loading installation into railway tank cars, Line 1, South Storage Area	14,682.54	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable

160	Inspectoratul de Stat in Constructii Constanta	13314/ 08.12.2025	Order	Equivalent value of 50% of the 0.5% quota (Law no. 10/1995) of the value of construction-assembly works related to the execution authorization by the ISC for the objective: Demolition of the oil basin gate S=117 sqm, investor: Oil Terminal S.A.	422.98	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
161	Inspectoratul de Stat in Constructii Constanta	13315/ 08.12.2025	Order	Equivalent value of the 0.1% quota (Law no. 50/1991) of the value of demolition works related to the dismantling execution authorization by the ISC for the objective: Demolition of the oil basin gate S=117 sqm, investor: Oil Terminal S.A.	169.19	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
162	Institutul national de cercetare si dezvoltare pentru securitatea miniera si protectie antiexploziva – INSEMEX (National Institute for Research and Development in Mine Safety and Anti-Explosion Protection)	12491/ 14.11.2025	Order	Registration for the examination session of personnel with duties and responsibilities regarding technical equipment and installations in industrial areas with explosion hazards	640.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
163	Institutul National de Metrologie Bucuresti (National Institute of Metrology)	11867/ 30.10.2025	Order	Calibration of Vapor Pressure Analyzer, Minivap model, series 23-211-0289, located in the Laboratory	2,366.10	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable
164	Institutul National de Metrologie Bucuresti	12899/ 25.11.2025	Order	Metrological calibration for the 500 dm3 overflow secondary standard measure and the 50 dm3 secondary standard measure with a graduated scale on the generator	2,477.00	Not applicable	Not applicable	Payment via bank transfer within 30 days of invoice receipt	Not applicable

165	Ministerul Transporturilor si Infrastructurii (Ministry of Transport and Infrastructure)	12699/ 19.11.2025	Order	Annual approval of the psychological unit accreditation certificate	1,500.00	Not applicable	Not applicable	Payment via bank transfer within 6 days	Not applicable
166	Oficiul National al Registrului Comertului (National Trade Register Office)	7777/ 15.07.2025	Settlement	Registration of the EGSM and OGSM resolutions adopted during the meetings held on 07.07.2025 at the Trade Register Office attached to Constanta Tribunal	1,485.00	Not applicable	Not applicable	Paid with visa business electron card on 09.07.2025	Not applicable
167	Oficiul National al Registrului Comertului	8910/ 18.08.2025	Settlement	Registration Certificate from the Trade Register Office attached to Constanta Tribunal	30.00	Not applicable	Not applicable	Paid with visa business electron card on 11.08.2025	Not applicable
168	Oficiul National al Registrului Comertului	9422/ 01.09.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting held on 21.08.2025 at the Trade Register Office attached to Constanta Tribunal	552.00	Not applicable	Not applicable	Paid with visa business electron card on 22.08.2025	Not applicable
169	Oficiul National al Registrului Comertului	10049/ 16.09.2025	Settlement	Registration of Board's Decision no. 104/10.09.2025 at the Trade Register Office attached to Constanta Tribunal	138.00	Not applicable	Not applicable	Paid with visa business electron card on 11.09.2025	Not applicable
170	Oficiul National al Registrului Comertului	10050/ 16.09.2025	Settlement	Registration of the EGSM and OGSM resolutions adopted during the meetings held on 04(05).09.2025 at the Trade Register Office attached to Constanta Tribunal	2,139.00	Not applicable	Not applicable	Paid with visa business electron card on 05.09.2025	Not applicable
171	Oficiul National al Registrului Comertului	10291/ 23.09.2025	Settlement	Issuance of a Registration Certificate from the Trade Register Office attached to Constanta Tribunal	30.00	Not applicable	Not applicable	Paid with visa business electron card on 16.09.2025	Not applicable
172	Oficiul National al Registrului Comertului	10292/ 23.09.2025	Settlement	Issuance of a Registration Certificate from the Trade Register Office attached to Constanta Tribunal	30.00	Not applicable	Not applicable	Paid with visa business electron card on 15.09.2025	Not applicable

173	Oficiul National al Registrului Comertului	10321/ 23.09.2025	Settlement	Registration of the EGSM and OGSM resolutions adopted during the meetings held on 04(05).09.2025 at the Trade Register Office attached to Constanta Tribunal	414.00	Not applicable	Not applicable	Paid with visa business electron card on 26.09.2025	Not applicable
174	Oficiul National al Registrului Comertului	12032/ 04.11.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting on 30(31).10.2025 at the Trade Register Office attached to the Constanta Tribunal	621.00	Not applicable	Not applicable	Paid with visa business electron card on 30.10.2025	Not applicable
175	Oficiul National al Registrului Comertului	12547/ 17.11.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting on 07(10).11.2025 at the Trade Register Office attached to the Constanta Tribunal	828.00	Not applicable	Not applicable	Paid with visa business electron card on 10.11.2025	Not applicable
176	Oficiul National al Registrului Comertului	13272/ 08.12.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting on 28.11(02.12).2025 at the Trade Register Office attached to the Constanta Tribunal	828.00	Not applicable	Not applicable	Paid with visa business electron card on 02.12.2025	Not applicable
177	Oficiul National al Registrului Comertului	13803/ 17.12.2025	Settlement	Issuance of the Certificate of status from the Trade Register Office attached to the Constanta Tribunal	30.00	Not applicable	Not applicable	Paid with visa business electron card on 11.12.2025	Not applicable
178	Oficiul National al Registrului Comertului	13978/ 23.12.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting on 15(16).12.2025 at the Trade Register Office attached to the Constanta Tribunal	1,035.00	Not applicable	Not applicable	Paid with visa business electron card on 15.12.2025	Not applicable
179	Oficiul National al Registrului Comertului	14034/ 24.12.2025	Settlement	Registration of the OGSM resolutions adopted during the meeting on 15(16).12.2025 at the Trade Register Office attached to the Constanta Tribunal	414.00	Not applicable	Not applicable	Paid with visa business electron card on 16.12.2025	Not applicable
180	Oficiul National al Registrului Comertului	14072/ 29.12.2025	Settlement	Basic Certificate of status from the Trade Register Office attached to the Constanta Tribunal	30.00	Not applicable	Not applicable	Paid with visa business electron card on 22.12.2025	Not applicable
181	Primaria Municipiului Constanta (Constanta City Hall)	7203/ 01.07.2025	Order	Issuance of a Building Permit for the work named: "Repairs and Modifications to the Roof of the Sports Complex and Bowling Alley Building, Inventory no. 111210720," location: 2	840.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

				Caraiman Street, Constanța, North Storage Farm					
182	Primaria Municipiului Constanta	7204/ 01.07.2025	Order	Issuance of an Architecture Stamp Authorization for the work named: "Repairs and Modifications to the Roof of the Sports Complex and Bowling Alley Building, Inventory no. 111210720," location: 2 Caraiman Street, Constanța, North Storage Farm	42.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
183	Primaria Municipiului Constanta	7503/ 08.07.2025	Order	Issuance of an Urbanism Certificate for the project "Dismantling of the industrial railway line Ramp 1A lines 1-4"	168.34	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
184	Primaria Municipiului Constanta	7723/ 14.07.2025	Order	Issuance of an Urbanism Certificate for the project Dismantling of the railway connection to the ramp and crude oil ramp line inv.no. 11220166 and 11220167	220.22	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
185	Primaria Municipiului Constanta	8037/ 23.07.2025	Order	Judicial stamp duty	200.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
186	Primaria Municipiului Constanta	8250/ 30.07.2025	Order	Judicial stamp duty	5.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
187	Primaria Municipiului Constanta	8251/ 30.07.2025	Order	Judicial stamp duty	5.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
188	Primaria Municipiului Constanta	8947/ 19.08.2025	Order	Judicial stamp duty	827.60	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
189	Primaria Municipiului Constanta	8948/ 19.08.2025	Order	Judicial stamp duty	777.88	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
190	Primaria Municipiului Constanta	9034/ 21.08.2025	Order	Issuance of an Urbanism Certificate for the project "Demolition of Building C 89 (materials storeroom, with Surface Area S = 51 sqm, inv.no. 11111247)"	10.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

191	Primaria Municipiului Constanta	9038/ 21.08.2025	Order	Issuance of a Demolition Permit for the project "Demolition/Dismantling of Fixed Assets Port Storage Farm (canteen/locker room and tanks, located at Berth 69, CNAPMC)	170.42	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
192	Primaria Municipiului Constanta	9061/ 21.08.2025	Order	Issuance of an Urbanism Certificate for the project "Demolition of foam center (C5- 260892 with Surface Area S = 78 sqm and inv.no. 11210808)"	10.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
193	Primaria Municipiului Constanta	9062/ 21.08.2025	Order	Issuance of an Urbanism Certificate for the project "Demolition of transformer station, C7- 260891 with Surface Area S = 78 sqm and inv.no. 11111277)"	10.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
194	Primaria Municipiului Constanta	9141/ 25.08.2025	Order	Stamp duty for the debtor payment order	200.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
195	Primaria Municipiului Constanta	9142/ 25.08.2025	Order	Judicial stamp duty for the legalization of Civil Judgment no. 4067/21.03.2025 from file no. 5746/212/2024 - Constanta Court	5.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
196	Primaria Municipiului Constanta	9151/ 25.08.2025	Order	Judicial stamp duty for the debtor payment order file	200.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
197	Primaria Municipiului Constanta	9450/ 01.09.2025	Order	Issuance of an Urbanism Certificate for the project "demolition of building C2 (tank P1N, with inv.no.11221620) and building C4 (tank P8N, with inv.no.11222068)"	29.11	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
198	Primaria Municipiului Constanta	9451/ 01.09.2025	Order	Issuance of an Urbanism Certificate for the project "demolition of building C1 (tank M15, with IN-11221613), building C2 (tank M16N, with IN-11221621) and building C3 (tank M17N, with IN-11221612)"	36.27	Not applicable	Not applicable	Payment via bank transfer within 4 days	Not applicable
199	Primaria Municipiului Constanta	9452/ 01.09.2025	Order	Issuance of an Urbanism Certificate for the project "demolition of building C6 (tank P2N, with IN-11221619), building C7 (tank M5N, with IN-11221616), building C8 (tank P3N, with IN-11221618) and building C9 (tank M4N, with IN-11221617)"	45.68	Not applicable	Not applicable	Payment via bank transfer within 4 days	Not applicable

200	Primaria Municipiului Constanta	10081/ 17.09.2025	Order	Judicial stamp duty	5.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
201	Primaria Municipiului Constanta	10083/ 17.09.2025	Order		5.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
202	Primaria Municipiului Constanta	13199/ 04.12.2025	Order	Issuance of the Urbanism Certificate for the project: "Dismantling of building C6 (tank P2N, IN 11221619), building C7 (tank M5N, IN 11221616), building C8 (tank P3N, IN 11221618), building C9 (tank M4N, IN 11221617) – resumption of procedure"	45.68	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
203	Regia Autonoma Monitorul Oficial (Official Gazette Autonomous Public Corporation)	7905/ 18.07.2025	Order		1,658.50	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
204	Regia Autonoma Monitorul Oficial	8211/ 29.07.2025	Order		1,591.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
205	Regia Autonoma Monitorul Oficial	8212/ 29.07.2025	Order	Publication of the EGSM convening notice	1,591.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
206	Regia Autonoma Monitorul Oficial	9039/ 27.08.2025	Order	Publication of the OGSM convening notice	1,996.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
207	Regia Autonoma Monitorul Oficial	9044/ 21.08.2025	Order	Publication of the OGSM convening notice	55.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
208	Regia Autonoma Monitorul Oficial	10478/ 26.09.2025	Order		1,551.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

209	Regia Autonoma Monitorul Oficial	10480/ 26.09.2025	Order		17.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
210	Regia Autonoma Monitorul Oficial	10822/ 06.10.2025	Order	Publication on 07.10.2025 in the Official Gazette, Part IV, of the OGSM Convening Notice for the meeting on 07(10).11.2025	1,775.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
211	Regia Autonoma Monitorul Oficial	11631/ 24.10.2025	Order	Publication on 28.10.2025 of the OGSM Convening Notice for the meeting on 28.11(02.12).2025	1,568.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
212	Regia Autonoma Monitorul Oficial	12425/ 13.11.2025	Order	Registration of the OGSM resolutions adopted during the meeting on 28.11(02.12).2025 at the Trade Register Office attached to the Constanța Tribunal	2,051.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
213	Regia Autonoma Monitorul Oficial	12435/ 13.11.2025	Order	Publication of the OGSM Convening Notice for the meeting on 15(16).12.2025	1,637.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
214	Regia Autonoma Monitorul Oficial	13117/ 02.12.2025	Order	Publication on 03.12.2025 in the Official Gazette, Part IV, of the full OGSM Convening Notice for the meeting on 15(16).12.2025	1,913.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
215	Regia Autonoma Monitorul Oficial	13850/ 18.12.2025	Order	Subscription to the Official Gazette, Part IV for the year 2026, in electronic format	1,061.98	Not applicable	Not applicable	Payment via bank transfer within 5 days of proforma invoice receipt	Not applicable
216	Raja S.A.	AA3/ 17.12.2025 to contract 246/498/ 11.12.2024	Additional Act	Tariff increase for the provision of drinking water supply and sewerage services	Unit prices – contract estimated value 1,810,000	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice issuance	Penalitati 0.02% penalties for each delay day
217	Serviciul Public de Impozite si Taxe Constanta SPIT (Public Service for Local Taxes and Fees)	8480/ 06.08.2025	Settlement	Issuance of a traffic authorization on the street network of Constanța municipality for the specialized vehicle with license plate number B 148 WIY for the period 31.07.2025 – 31.12.2025	14,065.00	Not applicable	Nu este cazul	Paid with visa business electron card on 31.07.2025	Not applicable

218	Agentia Pentru Mediu si Aarii Protejate (Agency for Environment and Protected Areas)	9341/ 28.08.2025	Order	Issuance of an Environmental Agreement for the objective "Modernization of the railway infrastructure for traffic streamlining and the connection of lines 10F and 11F to the Port Storage Farm"	100.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable
219	Agentia Pentru Mediu si Aarii Protejate	10679/ 02.10.2025	Order	Issuance of the Environmental Accord for the investment objective: "Modernization of railway infrastructure for traffic flow and connection of lines 10F and 11F to the port storage area"	400.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
220	Agentia Pentru Mediu si Aarii Protejate	13060/ 28.11.2025	Order	Issuance of the Environmental Accord for the project: Dismantling of Railway Line Ramp 2B IN 11220156 located in Constanța County, 2 Caraiman Street, North storage area enclosure 2, building B	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
221	Agentia Pentru Mediu si Aarii Protejate	13580/ 12.12.2025	Order	Issuance of the Environmental Accord for the project: Dismantling of building C2 (tank P1N with BA=856 sqm and IN 11221620) and building C4 (tank P8N with BA=855 sqm and IN 11222068), located in Constanța County, 2 Caraiman Street, North Storage area enclosure 1	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
222	Agentia Pentru Mediu si Aarii Protejate	13581/ 12.12.2025	Order	Issuance of the Environmental Accord for the tank dismantling project: C1(R761 BA=820sqm); C2(R701 BA=815 sqm); C3 (R702 BA=821 sqm); C4(R762 BA=811 sqm); C5(R708 BA=726 sqm); C6(R707 BA=724 sqm); C7(R710 BA=736 sqm); C8(R709 BA=738 sqm); C9(R766 BA=823 sqm); C10(R764 BA=816 sqm); C11(R765 BA=784 sqm); C12 (R763 BA=799 sqm); C13 (Tank BA=457sqm); C14 (R768 BA=456sqm); C15 (R703 BA=786sqm); C17 (R705 BA=605sqm); C18 (R706 BA=579sqm); C19 (R711 BA=611sqm); C20 (R712 BA=609sqm); C21 (R750 BA=221sqm); C22 (R749 BA=216sqm); C23 (R748 BA=217sqm); C24 (R747	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable

				BA=218sqm); C25 (R746 BA=218sqm); C26 (R714 BA=198sqm); C27 (R760 BA=220sqm); C28 (R759 BA=221sqm); C29 (R758 BA=223sqm)					
223	Agentia Pentru Mediu si Aarii Protejate	13588/ 12.12.2025	Order	Issuance of the Environmental Accord for the project Dismantling of building C1 (Tank M15N BA=830 sqm and IN - 11221613), Building C2 (Tank M16N BA=748 sqm and IN - 11221621) and Building C3 (Tank M17N BA=849 sqm and IN -11221612), located in Constanța County, 2 Caraiman Street, North storage area	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
224	Agentia Pentru Mediu si Aarii Protejate	13591/ 12.12.2025	Order	Issuance of the Environmental Accord for the tank dismantling project: C60 (R1, BA=688 sqm), C61 (R2, BA=674 sqm); C62 (R3, BA=677 sqm); C64 (R4, BA=683 sqm); C65 (R5, BA=684 sqm), located in Constanța County, 2 Caraiman Street, North storage area	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
225	Agentia Pentru Mediu si Aarii Protejate	13592/ 12.12.2025	Order	Issuance of the Environmental Accord for the project: Dismantling of ground floor building C89 (Materials Warehouse, 51 sqm and IN 11111247) located in Constanța County, 2 Caraiman Street, North storage area	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
226	Agentia Pentru Mediu si Aarii Protejate	13593/ 12.12.2025	Order	Issuance of the Environmental Accord for the project: Dismantling of ground floor building C7-260891 NI 11111277, located in Constanța County, 2 Caraiman Street, North storage area Building A	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
227	Agentia Pentru Mediu si Aarii Protejate	13597/ 12.12.2025	Order	Issuance of the Environmental Accord for the project: Dismantling of ground floor building C5-260892 (Foam Center – building PT 105), 78 sqm, NI 11210808, located in Constanța County, 2 Caraiman Street, North storage area Building A	100.00	Not applicable	Not applicable	Payment via bank transfer within 1 day	Not applicable
228	Agentia Pentru Mediu si Aarii Protejate	13693/ 15.12.2025	Order	Revision of the Environmental Authorization for the Port Storage Area 343/13.09.2025	250.00	Not applicable	Not applicable	Payment via bank transfer within 2 days	Not applicable

229	Autoritatea Națională de Reglementare în Domeniul Minier, Petrolier și al Stocării Geologice a Dioxidului de Carbon – ANRMPGS (National Regulatory Authority for Mining, and Geological Storage of Carbon Dioxide)	9788/ 09.09.2025	Order	Inspection for the recertification of the anti-pollution Vessel OTV 120 by authorized (Romanian Naval Authority) agents.	69,081.00	Not applicable	Not applicable	Payment via bank transfer within 20 days	Not applicable
230	Serviciul Public de Impozite si Taxe Constanta SPIT	13681/ 15.12.2025	Settlement	Contravention fine	405,00	Not applicable	Not applicable	Paid in cash on 15.12.2025	Not applicable
231	Serviciul Public de Impozite si Taxe Constanta SPIT	13786/ 17.12.2025	Settlement	Issuance of the circulation authorization on the street network of Constanța Municipality for the Mercedes bus (B 111 WIX) and the Mercedes minibus (CT 02 WIX), period January – December 2026	6.792,00	Not applicable	Not applicable	Paid with visa business electron card on 10.12.2025	Not applicable
232	Engie Romania S.A.	AA1/ 17.09.2025 to contract 58/563/18.12.2024	Additional Act	ANRE regulated tariff increase	Unit prices – contract estimated value: 6,680,679.78 lei	Not applicable	The amount of the performance guarantee is 10% of the contract value	30 days from the invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail late payment charges, calculated

								on the unpaid amount, at a rate of 0.020% per day, starting from the calendar day following the invoice due date until full payment thereof, including the day of payment.	
233	Engie Romania S.A.	AA2/ 10.11.2025 to contract 58/563/18.1 2.2024	Additional Act	ANRE regulated tariff increase	Unit prices – contract estimated value: 6,680,679.78 lei	Not applicable	The amount of the performance guarantee is 10% of the contract value	30 days from the invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail late payment charges, calculated on the unpaid amount, at a rate of 0.020% per day, starting from the calendar day following the

									invoice due date until full payment thereof, including the day of payment.
234	Engie Romania S.A.	184/ 407/04.12.2 025	Contract	Electricity supply	Unit prices – contract estimated value: 6,358,737.60 lei	Not applicable	The amount of the performance guarantee is 10% of the contract value	30 days from the invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail late payment charges, calculated on the unpaid amount, at a rate of 0.020% per day, starting from the calendar day following the invoice due date until full payment thereof, including the day of payment.

2.2 Transactions with customers

No.	Contracting parties	Act no. and date	Legal act nature	Validity period	Description	Estimated value (excluding TVA)	Mutual claims	Constituted guarantees	Payment terms and methods	Stipulated penalties
1.	ANRSPS UT 515 BUCUREȘTI and OIL TERMINAL CONSTANȚA SA	Subsequent contract no.5/30.12.2025 to Framework Agreement for storage services no.4787/07.12.2022	Framework Agreement for storage services no.4787/07.12.2022	01.01.2026 - 06.12.2026	Fuel oil storage services	2,546,117.61 lei	Not applicable	Not applicable	20 calendar days from invoice issuance date, by bank transfer	Failure to meet the payment deadline shall result in the Depositor paying late payment penalties at the level stipulated for budgetary receivables per day on the amount due, unless the parties mutually agree otherwise
2.	Agenția Română de Salvare a Vieții Omeșești pe Mare Constanța	Contract no.474/18.12.2025/AA1/2026	Contract	01.01.2026-31.12.2026	Electricity re-supply	Tarif facturat de furnizorul de utilități pentru Oil Terminal	-	-	30 days based on the invoice issued by Oil Terminal	According to the Fiscal Procedure Code
3.	C.N.C.F. CFR SUCURSALA REGIONALĂ DE CĂI FERATE	Contract no.486/18.12.2025	Contract	01.01.2026-31.12.2026	Electricity re-supply	Tarif facturat de furnizorul de utilități pentru Oil Terminal	-	-	30 days based on the invoice issued by Oil Terminal	According to the Fiscal Procedure Code
4.	RADIOCOMUNICAȚII SUC. DIRECȚIA RADIOCOMUNICAȚII	Contract no.465/18.12.2025	Contract	01.01.2026-31.12.2026	Electricity re-supply	Tarif facturat de furnizorul de utilități pentru Oil Terminal	-	-	30 days based on the invoice issued by Oil Terminal	According to the Fiscal Procedure Code
5.	UM 02133 Direcția Hidrografică Maritimă	Contract no.469/18.12.2025	Contract	01.01.2026-31.12.2026	Electricity re-supply	Tarif facturat de furnizorul de utilități pentru Oil Terminal	-	-	30 days based on the invoice issued by Oil Terminal	According to the Fiscal Procedure Code
6.	Institutul National de Cercetare –	Contract no.458/	Contract	01.01.2026-31.12.2026	Electricity re-supply	Tarif facturat de furnizorul	-	-	30 days based on the invoice	According to the Fiscal Procedure Code

	Dezvoltare pentru Geologie și Geoecologie Marina – Geocomar Bucuresti	18.12.2025				de utilități pentru Oil Terminal			issued by Oil Terminal	
--	---	------------	--	--	--	----------------------------------	--	--	------------------------	--

3. Informing shareholders regarding transactions concluded with another public enterprise or with the tutelary public authority, falling under Art. 52 para. (3) letter b) of GEO no. 109/2011, as subsequently amended and supplemented

The Board of Directors of Oil terminal SA, in accordance with Art. 52 para. (3) letter b) of GEO no. 109/2011, hereby informs the shareholders of any transaction concluded by the public enterprise with another public enterprise or with the tutelary public authority, if the transaction has a value, individually or in a series of transactions, of at least the RON equivalent of EUR 100,000.

Transaction period 01.07.2025 – 31.12.2025

Transactions subject to GSM information obligation.

3.1 Transactions with suppliers

No.	Contracting parties	Act no. and date	Legal act nature	Description	Total value (lei)	Mutual claims	Constituted guarantees	Payment terms and methods	Interest and penalties
1	Raja S.A.	AA3/ 17.12.2025 to contract 246/498/11.1 2.2024	Additional Act	Increase of tariff for the provision of drinking water supply and sewerage services	Unit prices – contract estimated value 1,810,000.00	Not applicable	Not applicable	Payment via bank transfer within 15 days of invoice issuance date	Not applicable
2	Engie Romania S.A.	AA1/ 17.09.2025 to contract 58/563/18.12 .2024	Additional Act	ANRE regulated tariff increase	Unit prices – contract estimated value: 6,680,679.78 lei	Not applicable	The amount of the performance guarantee is 10%	30 days of invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail

							of the contract value		late payment charges, calculated on the unpaid amount, at a rate of 0.020% per day, starting from the calendar day following the invoice due date until full payment thereof, including the day of payment
3	Engie Romania S.A.	AA2/ 10.11.2025 to contract 58/563/18.12 .2024	Additional Act	ANRE regulated tariff increase	Unit prices – contract estimated value: 6,680,679.78 lei	Not applicable	The amount of the performance guarantee is 10% of the contract value	30 days of invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail late payment charges, calculated

									on the unpaid amount, at a rate of 0.020% per day, starting from the calendar day following the invoice due date until full payment thereof, including the day of payment
4	Engie Romania S.A.	184/407/ 04.12.2025	Contract	Electricity supply	Unit prices – contract estimated value: 6,358,737.60 lei	Not applicable	The amount of the performance guarantee is 10% of the contract value	30 days of invoice issuance date	The Client's failure to pay an invoice issued by the Supplier shall entail late payment charges, calculated on the unpaid amount, at a rate of

																				0.020% per day, starting from the calendar day following the invoice due date until full payment thereof, including the day of payment
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

3.2 Transactions with customers

No.	Contracting parties	Act no. and date	Legal act nature	Validity period	Description	Estimated value (excluding TVA)	Mutual claims	Constituted guarantees	Payment terms and methods	Stipulated penalties
1.	ANRSPS UT 515 BUCUREȘTI and OIL TERMINAL CONSTANȚA SA	Subsequent contract no.5/ 30.12.2025 to Framework Agreement for storage services no.4787/ 07.12.2022	Framework Agreement for storage services no.4787/ 07.12.2022	01.01.2026 - 06.12.2026	Fuel oil storage services	2,546,117.61 lei	Not applicable	Not applicable	20 calendar days from invoice issuance date, by bank transfer	Failure to meet the payment deadline shall result in the Depositor paying late payment penalties at the level stipulated for budgetary receivables per day on the amount due, unless the parties mutually agree otherwise

4. Transactions according to Art. 234 para. 1 letter i) of FSA Regulation no. 5/2018

Contracts concluded by the issuer with the same counterparty, individually or cumulatively, whose value exceeds 10% of the net turnover or total revenue, as applicable, related to the last annual financial statements.

Transaction period 01.07.2025 - 31.12.2025

4.1 Transactions with suppliers

Not applicable.

4.2. Transactions with customers

No.	Contracting parties	Act no. and date	Legal act nature	Description	Validity period	Total value	Mutual claims	Constituted guarantees	Payment terms and methods	Interest and penalties
1.	OMV PETROM SA BUCUREȘTI	Service and Forwarding Contract no.35/C/2025	Service and Forwarding Contract	Crude oil unloading from maritime vessels and delivery to Conpet for pumping to the refinery, gasoline, diesel, fuel oil and chemical and petrochemical products unloading/loading from/to maritime vessels, river barges, railway tank cars, tank trucks, bunkering tanks, crude oil and petroleum products storage, diesel blending with biodiesel	01.01.2026 - 31.12.2026	60,000,000 lei	Not applicable	Not applicable	30 calendar days from invoice issuance date, by bank transfer.	Late payment interest and penalties: Late payment interest of 0.02% for each day of delay on the outstanding amount and late payment penalties due for failure to pay invoices by the due date of 0.01% for each day of delay.
2.	OSCAR DOWNSTREAM SRL MĂGURELE	Service and Forwarding Contract no.27/C/2025	Service and Forwarding Contract	Diesel unloading/loading from/to maritime vessels, river barges, railway tank cars, tank trucks, bunkering tanks, diesel storage, diesel blending with biodiesel.	01.01.2026 - 31.12.2026	70,000,000 lei	Not applicable	Not applicable	30 calendar days from invoice issuance date, by bank transfer.	Late payment interest and penalties: Late payment interest of 0.02% for each day of delay on the outstanding amount and late payment penalties due for failure to pay invoices by the due date of 0.01% for each day of delay.

g) STATEMENTS

During the reporting period, OIL TERMINAL fulfilled all its financial obligations toward the state budget, social security budget, local budget, financial-banking institutions, investment providers, suppliers of services and goods, employees, and other third parties.

During this period, no changes occurred regarding the rights of holders of securities issued by the Company.

Upon approval, the report on the management activity for the second half of 2025 (H2 2025) will be presented for information purposes during the Ordinary General Meeting of Shareholders for the approval of the 2025 Audited Financial Statements, scheduled for April 28 (29), 2026.

**Chairman of the Board of Directors,
Ramona UNGUR**