

**ADDITIONAL ACT NO. 1**  
**to**  
**MANDATE CONTRACT no.....**

Taking into consideration:

- The provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented;
- The provisions of Law no. 31/1990 on companies, republished, as subsequently amended and supplemented (“Law no. 31/1990”);
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, as subsequently amended and supplemented (for listed companies);
- Law no. 187/2023 for the amendment and completion of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises;
- Government Decision no. 639/2023 for the approval of the Methodological Norms for the application of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises;
- Government Decision no. 1200/1990 regarding the establishment of the company Oil Terminal S.A.;
- The updated Articles of Incorporation of Oil Terminal S.A.;
- The provisions of Art. 1913 – 1919, Art. 1924, as well as Art. 2009 et seq. of the Civil Code;
- Resolution of the Ordinary General Meeting of Shareholders of the company no. \_\_\_\_\_ din of 11.05.2026 approving the additional act between the company and the company's directors

*and the fact that:*

- By Resolution no. 37, of 15.12.2025, the Ordinary General Meeting of Shareholders of the company appointed Mr. \_\_\_\_\_, to the position of member of the Board of Directors, and he expressly accepted the appointment and exercised, together with the other members of the Board of Directors, the duties provided by Law no. 31/1990, by the Articles of Incorporation of the company (“Articles of Incorporation”), and by Government Emergency Ordinance no. 109/2011;
- The selection procedure for a vacant position of member of the Board of Directors, in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, is currently in progress;
- The provisions of Art. 29<sup>1</sup> para. (2) of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, according to which *„In the situations provided for in para. (1), the duration of the provisional director's mandate is a maximum of 5 months, with the possibility of extension, once, for another 2 months, for justified reasons. In the event that the selection and nomination procedure for permanent directors is completed before the expiry of the*

*period for which the provisional director was appointed, the permanent director(s) are designated immediately by the general meeting of shareholders, and the mandate of the provisional directors ceases”;*

- Law no. 31/1990 and Government Emergency Ordinance no. 109/2011 require members of the Board of Directors not to be in an employment legal relationship with the company during their mandate;
- It is necessary to establish the rights and obligations of the signatory parties within the context of a civil law relationship corresponding to the exercise of the position of member of the Board of Directors,

The parties agree to conclude this additional act to the Mandate Contract, following the mutual consent expressed by the signatory parties.

**Oil Terminal S.A.**, a commercial company managed under a unitary system, with its registered office in Constanța, 2 Caraiman St., Constanța County, registered with the Trade Register Office attached to the Constanța Tribunal under no. J1991000512136, tax identification number (CUI): 2410163, represented by Mr./Ms. \_\_\_\_\_, as **Principal**, („*the Company*”),

and

**Mr./Ms.** \_\_\_\_\_, a \_\_\_\_\_ citizen, born on \_\_\_\_\_, in \_\_\_\_\_, residing in \_\_\_\_\_, \_\_\_\_\_ St., identified by Identity Card (C.I.) series \_\_\_\_\_, no. \_\_\_\_\_, Personal Identification Number (C.N.P.) \_\_\_\_\_, as director or **Agent** („*Director/Agent*”).

Have agreed to amend and supplement Mandate Contract no. .... /....., as follows:

**Art. 1.** The duration of Mandate Contract no. \_\_\_\_\_ is extended for an additional 2 (two) months starting from 15.05.2026 until 15.07.2026 or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned term.

All other contractual clauses remain unchanged.

In witness whereof, we have concluded today, ....., in 2 (two) original copies, this Additional Act to Mandate Contract no. .... /....., the parties further declaring that each has received one copy upon signing.

**OIL TERMINAL SA,**  
**By:**

**Director,**