

BOARD OF DIRECTOR' DECISION

No.44/24.04.2026

OIL TERMINAL SA' Board of Directors, gathered within the meeting of 24.04.2026,

As a result of the debates noted in the Minutes on report no.235/23.04.2026 on behalf of the Development Director and the Shareholding-Communication Dept

DECIDES:

Art. 1 Considering BOD Decision no.40/24.04.2026 and BOD Decision no.43/24.04.2026, the COMPLETED convener of the Ordinary General Meeting of Shareholders is approved, which will take place on 11(12).05.2026, with the following agenda

1. Extension of the mandate of the provisional director of Oil Terminal S.A. for an additional period of two months from the expiration date, respectively for the period: 15.05.2026 - 15.07.2026 or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned term.
2. Approval of the form and content of the additional act to the mandate contract to be concluded with the provisional director.
3. Empowerment of a representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders to sign the additional act to the mandate contract of the provisional director.
4. Empowerment of the Chairman of the meeting to sign the resolutions of the meeting.
5. Empowerment of the company's General Director to sign the necessary documents regarding the registration of the resolutions of the General Meeting of Shareholders with the Trade Register Office attached to the Constanta Tribunal and for carrying out the formalities regarding the publication of these resolutions.
6. Setting the date of 29.05.2026, as the registration date and the date of 28.05.2026 as ex-date in accordance with the legal provisions.
7. Approval of the provision in the 2026 Budget of revenues and expenses for amounts representing *salary-related benefits for retirement starting from 01.07.2026, at a level of maximum one salary*, under the terms and limits provided by Art. LXXI para. (4) of Law no. 296/2023.
8. Information regarding the Semi-annual Report on the management activity for the second half of 2025, pursuant to Art 55, para.(1) of Government Emergency Ordinance no. 109/2011, rectified in accordance with the request of the Ministry of Energy.
9. Approval of the Financial Statements for the year 2025, prepared in accordance with International Financial Reporting Standards (IFRS), comprising: the statement of financial position, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows, and notes to the financial statements, based on the Board of Directors' Report and the Independent Auditor's Report, rectified in accordance with the request of the Ministry of Energy.

10. Approval of the Annual Financial Report for the 2025 financial year, prepared in accordance with Law no. 24/2017, Financial Supervisory Authority Regulation no. 5/2018, and Art. 56 of GEO no. 109/2011, including the Single Electronic Reporting Format (Extensible Hypertext Markup Language – XHTML) as provided by Art. 1 of ASF Regulation no. 7/2021 and Art. 3 of Commission Delegated Regulation (EU) 2018/815 of December 17, 2018, supplementing Directive 2004/109/EC of the European Parliament and of the Council, containing the Sustainability Report for which the auditor Transilvania Audit & Fiscalty SRL issued the Limited Assurance Report, rectified in accordance with the request of the Ministry of Energy.
11. Approval of the 2025 net profit distribution in the amount of 26,914,656 lei, reinstated with the provision for employee profit-sharing, rectified in accordance with the request of the Ministry of Energy, as follows:

Legal reserve:	1,501,199 lei
Other reserves representing tax facilities provided by law:	2,637,986 lei
Employee profit-sharing:	2,277,547 lei
Dividends to shareholders 90%:	20,497,924 lei
Own financing source:	0 lei
12. Setting the gross dividend value proposed to be granted to shareholders at 0.00683908 lei/share, rectified in accordance with the request of the Ministry of Energy.
13. Setting the date of 19.06.2026 as the dividend payment date to shareholders.

Art. 2 Starting from this date, any provision against this decision is no longer valid

Art. 3 The company' functional departments are entrusted to apply this decision

**Board of Directors' Chairman,
Ramona UNGUR**