

No. 470/23.07.2026

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 22.07.2026

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street
Telephone number: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Significant event to be reported: **Litigation against shareholder**

OIL TERMINAL S.A hereby inform its shareholders and investors regarding the updated status of litigation initiated by shareholder Dumitrecu Andrei Sebastian, a shareholder holding 100,404,954 shares, representing 3.35% of the Company's share capital:

No.	Case File No.	COURT	PLAINTIFF	DEFENDANT	OTHER PARTIES	Subject matter	Case Status	Hearings	Observations
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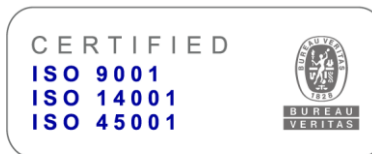
1.	2596/118 /2026	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.	IULIUS REAL ESTATE	Presidential Order	Resolved: By Decision no. 127/22.07.2026, the Constanța Court of Appeal rejects the appeal filed by Dumitrescu Andrei Sebastian, as unfounded. The decision is final	22.07 .2026	The Presidential Order seeks: 1. The immediate suspension of the association between Oil Terminal S.A. and Iulius Real Estate S.R.L.; 2. A restriction on any acts of disposal or construction on the affected land plots (38 ha). Settled on the merits: By the Judgement pronounced on 15.06.2026, Constanta Tribunal dismisses as unfounded the application for a presidential order filed by the plaintiff Dumitrescu Andrei Sebastian
2.	2693/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Action for annulment	Undergoing preliminary court review	N/A	The Action for annulment seeks: 1- The partial annulment of the 2025 Annual Financial Report due to the omission of revenues of 2,000,000 Eur (superficies fee) and the unlawful reporting of the land plots; 2- The immediate suspension of the partnership between Oil Terminal S.A. and Iulius Real Trade S.R.L.
3.	2694/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.	IULIUS REAL ESTATE	Presidential Order	Settled on the merits: By Judgement no. 946 of 21.07.2026, the Constanța Tribunal dismisses as unfounded the application for a presidential order filed by the plaintiff Dumitrescu Andrei Sebastian. Right of appeal within 5 days from pronouncement.	N/A	The Presidential Order seeks: 1. The partial annulment of the 2025 Annual Financial Report due to the omission of revenues of 2,000,000 Eur (superficies fee) and the unlawful reporting of the land plots; 2. The immediate suspension of the partnership between Oil Terminal S.A. and Iulius Real Trade S.R.L. The summons was received on 21.05.2026
4.	2712/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Action for annulment	Undergoing preliminary court review	N/A	Commercial litigation – Action for the annulment of the Q1 2026 Report published on 14.05.2026
5.	2857/118 /2026	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Presidential Order	Resolved: By Decision no. 128/22.07.2026, the Constanța Court of Appeal rejects the main appeal filed by	22.07 .2026	Commercial litigation – presidential order for the provisional suspension of the effects of the Q1 2026 Report published on 14.05.2026. The summons was received on 27.05.2026. Settled on

							Dumitrescu Andrei Sebastian as unfounded. Admits the cross-appeal filed by OIL TERMINAL SA Changes in part the appealed sentence, in the sense of removing the considerations relating to the fulfillment of the emergency condition and maintains the other provisions of the appealed sentence. The decision is final.		the merits: By the Judgement pronounced on 10.06.2026 Constanta Tribunal dismisses as unfounded the application for a presidential order filed by the plaintiff Dumitrescu Andrei Sebastian.
6.	3235/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Commercial litigation	Undergoing preliminary court review, the case is assigned a provisional status of "dismissed"; the dismissal order is not final	N/A	Obligation to perform: ordering the defendant to fully publish on the BVB (Bucharest Stock Exchange) platform and in the Official Gazette the Decision no.224/31.05.2026 of the Executive Committee of the Constanta Popular Council. On 07.07.2026, the Constanța Tribunal pronounced the following ruling: Pursuant to art. 200 para. (4) of the Civil Procedure Code, the Court dismisses the statement of claim filed by the plaintiff DUMITRESCU ANDREI SEBASTIAN against the defendant S.C. OIL TERMINAL S.A., having as its object the obligation to perform. Subject to a motion for reconsideration within 15 days from notification. The motion for review shall be filed with the Constanța Tribunal, Second Civil Section.

7.	3236/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Commercial litigation	Undergoing preliminary court review, the case is assigned a provisional status of ”dismissed”; the dismissal order is not final	N/A	Obligation to perform: ordering the defendant to publish the 1998 Prospectus in an unredacted and BVB-compliant format Pursuant to art. 200 para. 4 of the Civil Procedure Code, the Court dismisses the statement of claim filed by the petitioner-plaintiff DUMITRESCU ANDREI-SEBASTIAN. The petitioner reserves the right to file a motion for reconsideration with the Constanta Tribunal, Second Civil Section, within 15 days of notification. Delivered in chambers and pronounced in accordance with the final thesis of Art. 402 – by making the ruling available to the parties through the court registry.
8.	3237/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Commercial litigation	Undergoing preliminary court review	N/A	Obligation to perform: ordering the defendant to publish the Association Agreement concluded on 14.09.2023 in an unredacted and BVB-compliant format and in the Official Gazette
9.	4066/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Presidential Order	Undergoing preliminary court review	05.08 .2026	By means of a Presidential Order, the following is requested: The 2025 Financial Report and the freezing of market manipulation
10.	4067/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Presidential Order	Undergoing preliminary court review	12.08 .2026	By means of a Presidential Order, the following is requested: The Q1 2026 Financial Report valued at 12,575,471
11	4068/118 /2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Presidential Order	Undergoing preliminary court review	06.08 .2026	By means of a Presidential Order, the following is requested: Suspension of the effects of the General Meeting of Shareholders Resolution no.4/21.03.2022 and the freezing of market manipulation



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Oil Terminal S.A. will take all necessary legal actions in order to defend its legitimate interests and will inform shareholders and investors regarding the rulings to be issued in these cases.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STAȘI**

**Head of Shareholding Communication Dept.,
Georgiana DRAGOMIR**