OIL TERMINAL S.A.
Shareholding Communication Dept.

No. 439/13.07.2026

To the BOARD OF DIRECTORS

On 13.07.2026, by means of Letter no.30662/CSB/09.07.2026, the majority shareholder, the Romanian State through the Ministry of Energy, holding a number of 2,630,258,255 shares, representing 87.7579% of the Company's share capital, requested the convening of an OGSM, with the following items:

1. Election of a provisional member of the Board of Directors of OIL TERMINAL SA, effective from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders
2. Setting the duration of the mandate of the provisional member of the Board of Directors elected pursuant to item 1, for a period of 5 months, starting from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders, respectively from .... until .... or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned deadline.
3. Setting the gross monthly fixed indemnity of the provisional member of the Board of Directors elected pursuant to item 1, in the amount established and calculated in accordance with Art. 4 of the Ordinary General Meeting of Shareholders Resolution no.12 of 27.04.2023.
4. Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected pursuant to item 1, in the form proposed by the Ministry of Energy.
5. Approval to authorize the representative of the majority shareholder, the Ministry of Energy, in the OGSM to sign, in the name and on behalf of the Company, the mandate contract of the provisional member of the Board of Directors elected pursuant to item 1.
6. Empowerment of the Chairman of the meeting and the secretary of the meeting to sign the Resolution of the General Meeting of Shareholders and to fulfill any and all formalities required by law for the registration and ensuring the opposability to third parties of the Resolution adopted by the General Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the aforementioned formalities.

- Pursuant to the provisions of **art. 119 of the Companies Law no. 31/2990** republished, as subsequently amended and supplemented, according to which:

  „ (1) The board of directors, respectively the directorate, shall immediately convene the general meeting of shareholders at the request of shareholders representing, individually or collectively, at least 5% of the share capital, or a lower share if so provided in the articles of incorporation, and if the request includes matters within the scope of the meeting's duties.

  (2) The general meeting shall be convened within maximum 30 days and shall meet within maximum 60 days from the date of receipt of the request.

  (3) In the event that the board of directors, respectively the directorate, fails to convene the general meeting, the court at the company's registered office, summoning the board of directors, respectively the directorate, may authorize the convening of the general meeting by the shareholders who filed the request. By the same ruling, the court shall approve the agenda, establish the reference date provided for in Art. 123 para.(2), the date of the general meeting and, from among the shareholders, the person who shall preside over it.

  (4) The costs of convening the general meeting, as well as the court costs, if the court approves the request in accordance with para. (3), shall be borne by the company"

- Considering that on 15.07.2026, the term of the mandate contract of the provisional director, appointed by OGSM Resolution no. 37/15.12.2026 is set to expire,

We hereby submit for your approval the convening and the convening notice of the Ordinary General Meeting of Shareholders of the company, to be held on **17(18).08.2026, 11:00**, with the following **agenda:**

1. Acknowledgment of the termination of the mandate of the provisional member of the Board of Directors, effective as of 15.07.2026 following the expiration of the mandate term, and the deregistration thereof from the National Trade Register Office (ONRC).
2. Election of a provisional member of the Board of Directors of OIL TERMINAL SA, effective from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders (secret ballot).
3. Setting the duration of the mandate of the provisional member of the Board of Directors elected pursuant to item 2, for a period of 5 months, starting from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders, respectively from 17.08.2026 until 17.01.2027 or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned deadline.
4. Setting the gross monthly fixed indemnity of the provisional member of the Board of Directors elected pursuant to item 2, in the amount established and calculated in accordance with Art. 4 of the Ordinary General Meeting of Shareholders Resolution no.12 of 27.04.2023.
5. Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected pursuant to item 2, in the form proposed by the Ministry of Energy.
6. Approval to authorize the representative of the majority shareholder, the Ministry of Energy, in the OGSM to sign, in the name and on behalf of the Company, the mandate contract of the provisional member of the Board of Directors elected pursuant to item 2.
7. Empowerment of the Chairman of the meeting and the secretary of the meeting to sign the Resolution of the General Meeting of Shareholders and to fulfill any and all formalities required by law for the registration and ensuring the opposability to third parties of the Resolution adopted by the General Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the aforementioned formalities.
8. Setting the date of 04.09.2026, as the registration date and the date of 03.09.2026 as the ex-date, in accordance with the legal provisions.

Attached hereto:

- The Ministry of Energy’s request
- The OGSM Convening Notice

General Director
Sorin CIUTUREANU

Development Director
Marieta STAȘI

Head of Shareholding Communication Dept.
Georgiana DRAGOMIR